

**The Parochial Church Council of the  
Ecclesiastical Parish of Swanage**

**Annual Report and Financial Statements  
for the Year Ended 31<sup>st</sup> December 2024**

**Registered Charity number: 1134114**

**Parish Office:**

St Mary's Rooms  
Church Hill  
Swanage  
Dorset  
BH19 1HU

**Trustees:**

The Revd Dr I Bird	(Team Rector)
The Revd J Levasier	(Team Vicar)
The Revd N Davies	(Team Curate)
T Silk	(Lay Chair)
M Marchant	(PCC Secretary till April 2024)
J. Way	(Treasurer)
C. Burgess	
R Clark	(till April 2024)
T Clark	
D Hudson	(from April 2024)
M Griffin	
J Hallett	
M Hampton	
A Harris	
M Hayes	(till April 2024)
S Higgins	
B Jackson	
G Kaiser	(from April 2024)
H Lightowler	
L King	(till April 2024)
E Moreton	
R Murphy	(from April 2024)
J Penley	(till April 2024)
J Pike	
C Richards	
A Roper	
D Williams	
H Kimber	(PCC Secretary from Nov 2024)

## **Bankers**

CAF Bank  
25 Kings Hill Avenue  
Kings Hill  
West Mailing  
Kent  
ME19 4JQ

Nationwide Building Society  
29 Station Road  
Swanage  
Dorset  
BH19 1AD

## **Independent Examiner**

Mr David Tyrrall FCMA  
Flat 5  
Melsan Court  
13 Park Road  
Swanage  
Dorset  
BH19 2AA

## ANNUAL REPORT FOR 2024

*The Parochial Church Council is required by law to make the following written report.*

### Aim and purposes

Swanage Parochial Church Council (PCC) has the responsibility of cooperating with the Team Rector and Team Vicar in promoting in the Ecclesiastical Parish of Swanage, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the Parish Church of St Mary the Virgin, St Mary's Rooms and the Rectory Classroom, St Mark's Parish Church, Herston, and All Saints' Parish Church and Hall, North Swanage.

### Parochial Church Council Membership

Members of Swanage PCC are either ex-officio, co-opted or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules of the Church of England. During the year, the following served as members of the PCC:

#### a. Ex-Officio Members

Licensed Clergy

The Revd Dr Ian Bird	Team Rector
The Revd Joanna Levasier	Team Vicar
The Revd Natalie Davies	Team Curate

Churchwardens

St Mary's:	Lavinia King (Resigned 21 <sup>st</sup> April 2024) Avril Harris (First elected 15 <sup>th</sup> April 2013)
All Saints:	Tim Silk (Elected 24 <sup>th</sup> April 2023) Heather Lightowler (Elected 24 <sup>th</sup> April 2023)
St Mark's:	John Way (First elected 27 <sup>th</sup> April 2022) Anne Roper (First elected 16 <sup>th</sup> April 2018)

#### Diocesan and Deanery Synod Members

Mike Hampton  
Barbara Jackson  
Julie Pike  
Carol Richards  
Anne Roper  
David Williams

#### b. Elected Members (with year of retirement)

*At the APCM of 2004 it was agreed that each Church would elect three members from its Church Committee, to serve for three years. Vacancies in previous years which have now been filled have altered this agreed principle.*

Colin Burgess, Joanna Penley (2024)  
Mike Hayes, Margaret Griffin (2025)  
Jonathan Hallet, Stephen Higgins, Liz Moreton, Trish Clark (2026)

### **c. in attendance**

Youth Minister                      Berno Vierbergen      (resigned August 2024)

## **COMMITTEES**

**The Parochial Church Council of Swanage** meets four times per year. Members include the Team Rector, Team Vicar, Treasurer, Youth Minister, PCC secretary, Lay Chair, Churchwardens, Deanery Synod representatives and representatives drawn from each of the three individual church committees. It is chaired by the Rector or the Lay Chair.

The PCC operates through a number of committees, which normally meet between full meetings of the PCC.

**The Standing Committee** is required by law and members consist of The Rector, Team Vicar, Treasurer, six Churchwardens two from each of the three churches, the PCC secretary and Lay Chair. The Standing Committee has the power to transact the business of the PCC between meetings of the Council, subject to any directions given by Council and meets four times a year. The PCC has agreed that the Standing Committee should also act in support of the Treasurer, although decisions about finance remain the responsibility of the full PCC.

### **Individual Church Committees**

The three parish churches of St Mary, St Mark and All Saints each have their own committee. These are elected, consultative committees, chaired by one of the clergy or an elected lay officer. These bodies deal with the day-to-day running of the churches and make recommendations to the PCC in matters that require the agreement and authorisation of the PCC or Diocesan authority.

In order to deal with specific areas of church life, the church committees appoint sub-committees or working groups as need arises. These are accountable to the church committee responsible and ultimately through it to the PCC.

## **CHURCH MEMBERSHIP AND ATTENDANCE**

One Church Roll is maintained for the Parish. In 2019 the Electoral Roll was completely re-made and is due for its next remake in 2025. At the Swanage Annual Parish Meeting in April 2024 the number of members reported was 345.

## **FINANCIAL STRUCTURE AND POLICY**

The day-to-day administration of finance is carried out by the part-time Bookkeeper who works closely with the treasurer. The cash from collections and other sources is counted and banked monthly. Mr. John Way, the treasurer, reports to the Standing Committee and PCC and has been supported throughout 2024 by Ian Bandy, a previous treasurer, and also by the Finance & Stewardship Committee. He is also very grateful for all the work the book-keeper (Melanie Dyke) does.

The accounts have been inspected by David Tyrrall FCMA and his signed report is included with the accounts.

The reserves policy of the PCC is to maintain a balance on unrestricted funds. In March 2023 the PCC agreed to reduce the reserves figure from 6 months to 3 months with an annual review. This equates to £82,000, approximately three months' unrestricted payments, to cover emergencies that may from time to time arise. Current unrestricted reserves equate to approximately 0.8 month's payments.

Budgets are set annually with a view to maintaining the health of the PCC funds over the long term. In recent years, this has necessitated utilising available capital funds to compensate for reduced income. When funds are not needed with instant access it is the PCC's policy to invest balances in funds run ethically by investment managers such as CCLA. As of 31st December 2024 the PCC has unrestricted funds of £22,458 (2023: £30,738), Restricted funds of £255,729 (2023: £257,289) and Endowment funds of £174,072 (2023: £193,423).

In 2023 and 2024, the Parish was very grateful to receive generous legacies from former faithful members of our congregations. This has enabled us to open a deposit account which has paid interest into our general fund.

The review of the PCC's historic Endowment funds undertaken by David Williams has continued. The amendments approved by the Charity Commission to individual trusts' terms and conditions are now enabling us to use these funds in a way that better meets the needs for the Parish today and into the future. It was particularly gratifying to obtain Charity Commission approval for cessation of the Bennett loan recoupment arrangements which will save the PCC £27,000 in repayment instalments over future years.

### **RISK MANAGEMENT**

Financial risks are managed and regulated by regular examination by the Standing Committee, which reports to the Trustees at the PCC. The Treasurer, Rector and churchwardens have monitored income and expenditure closely during 2024 reviewing and proposing budget amendments to the Trustees at the PCC as appropriate.

A Safeguarding Children and Vulnerable Adults Policy has been adopted, with each church in the Team having a nominated Parish Safeguarding Officer who also acts as Verifier to manage Disclosure & Barring Service issues. The PCC is using the Salisbury Diocese mandatory Safeguarding Action Plan for each church in the Team. All PCC members are required to undertake basic safeguarding training. Safeguarding issues are discussed at each Standing Committee and PCC meetings and current policies and training events are addressed.

### **PUBLIC BENEFIT**

The PCC have given due regard to public benefit when planning the church's activities, in accordance with section G2 and G3 of the Charity Commission's General guidance on Public Benefit (January 2008). The paragraphs above and below set out the PCCs activities, achievements and performance during the year, which are directly related to the objects and purposes for which the church exists.

The church achieves its principal objects and purposes through:

- high quality public worship, both traditional and contemporary
- pastoral care and support of those in need
- promotion of Christian Aid, mission agencies and other charitable causes.

These benefits are directly related to the aims of the church and are fully compliant with Principles 1 and 2 of the Charity Commission Principles on Public Benefit.

**Mission Statement** – The Parish of Swanage is part of the Swanage and Studland Team Ministry which promotes the following mission ethos: The churches of the Swanage and Studland Team Ministry aim to welcome all, to be prayerful and caring as we seek the will of God and strive to do His work. We recognise the ministry of all Christians, male and female, ordained and lay in

supporting all in the local community. We aim by various means to support local, regional, national and international organisations which act to improve the lives of others and to share the Gospel.

There are separate reports for each church in the team (see below).

## **REVIEW OF THE YEAR**

### **PCC Secretary's report:**

In accordance with the objectives listed above the PCC moved to achieve its aims in 2024 through the following:

The PCC scheduled four meetings for the year and four meetings of the Standing Committee. At each meeting the day to day business of the Anglican Church in Swanage is discussed. Any repairs to fabric or fittings, alterations or large purchases are discussed and permission to proceed given. Policies have been reviewed during the year. A financial report produced by the Treasurer and the current state of the finances is discussed in detail. There continues to be concerns about the state of the finances, but the PCC is very grateful to the Honorary Treasurer, Ian Bandy and the Finance and Stewardship Committee for careful and considered advice regarding management of investments and of the PCC budget. The Parish Giving Scheme (PGS) and donation stations installed in 2021 in St. Mary's and All Saints churches has resulted in congregations and visitors continuing to be generous. This year through legacies has enabled the PCC to meet increasing financial demands. The Revd Natalie Davies joined us at the end of June 2024. The full minutes of the PCC meetings are made freely available in the individual churches for all Church members and interested others. Information about the activities of the three individual churches is recorded in the PCC's annual report booklet for 2024.

### **Swanage Team Ministry:**

The Team Ministry was inaugurated in 1986 to cover the United Benefice of Swanage and Studland and its present constitution was established in 2004. It is headed by the Team Rector whose prime day-to-day ministry is focused on the historic Parish Church of St Mary the Virgin in central Swanage, supported by the Team Vicar, based at All Saints Church in north Swanage. The ministry of St. Mark's is overseen by the Rector but is led by Resident Priest, the Revd. David Richards. St Nicholas' Church, Studland, a separate parish from Swanage, but an integral part of the benefice Team, is managed day-to-day by Resident Priest the Revd. Tony Higgins, with the PCC being chaired by the Team Rector. We are blessed by having a number of retired priests who lead services and assist in aspects of ministry in the two parishes. Up till September 2024 several of our retired priests have led services in the neighbouring St Aldhelm's Benefice during vacancies there.

Each church in the team is individual, meeting the needs of its congregation and together they offer a wide range of worship styles and approaches. St Mary's, St Nicholas and St Mark's present a more traditional form of Anglican worship. All Saints is contemporary in style, Evangelical in theology and is a member of the Evangelical Alliance. St Mary's hosts the Civic and community services and combined team services for the year round festive occasions alternate between the churches. We are pleased that in 2024 the three churches have continued to deepen their sense of teamwork, co-operation and desire to work together to 'Make Jesus Known' in our community.

Swanage Team Ministry has strong ecumenical links with the other churches in the town and is part of Churches Together in Swanage, taking a part in organising and participating in any ecumenical ventures for the town, including the promotion of Christian Aid and other mission and charitable initiatives. The network meets on a regular basis, and organises ecumenical joint services and activities throughout the year. The Food Bank is run ecumenically and has been developed to meet the ever-increasing needs of the community which has been of particular importance and support

to many families during 2023. Churches Together in Swanage set up an active group to consider the plight of refugees which includes members of the helping agencies and other members of the community with specific skills.

**The Wave Christian Youth Project** – Berno Vierbergen, Team Youth Minister who had been working with The Wave resigned in August 2024. We wish him well in his new post as Associate Pastor at Bransgore Community Church. In the Autumn, the Trustees of the Wave Christian Youth Project took the difficult decision to cease the charity's activities with youth, namely school based mentoring, supporting Christian Union in Swanage and Purbeck Schools and two groups that met at Emmanuel Baptist Church. The trustees are considering how best to support children and youth activities in Swanage.

<b>Occasional Offices and Life Event Services in the 3 Parish Churches</b>	
Baptisms	2 (2 children)
Re-affirmation of Baptismal Vows	0
Thanksgiving for the gift of a child	0
Confirmation	0
Weddings	3
Funerals at Church	28
Funerals at Crematorium	14
Thanksgiving Services	2

Occasional Office and Life Event services in Swanage Parish for 2024.

## **The Team churches**

### **St Mary's**

The Parish Church of St. Mary the Virgin, Swanage, is a large, impressive structure built of local Purbeck stone situated in the centre of the town. It is open all day, every day. The church tower houses eight bells rung twice each Sunday, and also, when requested, for weddings and funerals, by an enthusiastic team of bell ringers who rehearse each Wednesday evening. Daily Morning Prayer and a mid-week Holy Communion Service are held in St Aldhelm's Chapel and the Blessed Sacrament is reserved there.

The weekly Tuesday afternoon service, All Things Bright and Beautiful, has continued throughout this year. Provided primarily for those with dementia and their carers, it takes the form of a short, simple, service, led by various clergy, followed by activities and refreshments, co-ordinated by Bridget Coffin, ably assisted by a team of volunteers.

The Junior Church for primary age children ran in parallel with the 10.30am Sunday Choral Eucharist and provides activity, instruction and simple worship, until the end of July 2024. We thank Hatty Fawcett, who has retired from this role and her volunteer parents. On the first Sunday of the month, in our Family Eucharist, our Junior Choir members are involved in reading scripture, leading prayers, welcoming and serving refreshments. *Friday Fun Club* (for around 8-13 yr olds) has gone



from strength to strength. Members are drawn mainly, but not exclusively, from Junior Church and meeting on Fridays 6.30-8pm in term time. The group was led till July by Berno Vierbergen, our Team Youth Minister. Since then, volunteer members of St Mary's congregation along with Revd Natalie Davies have ably led sessions. Though linked to St Mary's Junior Choir, the group is open to all.

The Sunday 10.30a.m. Choral Eucharist is central to regular worship, and is enriched by St Mary's strong choral tradition. The Director of Music, Simon Lole, and Associate Director, David Fawcett, with the choir contribute greatly to the quality of worship at the Sunday Choral Eucharist and weekly Choral Evensong as well as occasional services. In addition to regular worship, the church hosted a Civic Service, marking the 50<sup>th</sup> anniversary of Swanage Town Council, the Town Remembrance Day Service and the Town Carol Service. This year we also hosted The Swanage Folk Festival Service.

"Come and Sing" Choral Evensong, held once a month, continues to thrive. Nationally recognised Directors of Music rehearse St Mary's Choir and other singers who attend, with a refreshment break before the service itself. Most months this doubles the numbers in both choir and congregation. Distinguished guest Directors of Music have been engaged by Simon Lole in an annual programme, enhancing the service with different styles of conducting being experienced.

St Mary's Junior Choir is directed by David Fawcett, Associate Director of Music and continues to grow and develop. It is open to boys and girls in Year 3 and above who love to sing and who can read confidently. Junior Choir has weekly practices, joins the adult choir for a family-oriented Choral Eucharist and Evensong each month and for special services such as the Town Carol Service and Crib Service.

St Mary's hosted a number of special musical events both by local musicians, choirs and singers, and visiting professionals. Concerts were hosted during Purbeck Arts Week, Purbeck Chamber Music Festival, and several local choirs have held concerts in the church during 2024. Also, St Mary's was one of the venues for the 2024 Purbeck Film Festival.

Pastoral care has continued and the Pastoral Team relaunched the St Mary's Prayer Circles to pray for those chronically ill or with long term needs. During the year those requesting prayer were prayed for in Daily Morning Prayer held in St Aldhelm's Chapel, St Mary's and at our Sunday services. Home Communion continued to those housebound. The Pastoral Team provides a chaplaincy function for the 15-bed Swanage Hospital when needed.

T-Pot has continued to meet every Wednesday morning, co-ordinated by Mary Bevis and her volunteers. This group provides refreshments and fellowship and meets informally in the Rectory Classroom, a small hall by the church. It welcomes up to 40 both regular and occasional visitors and is highly valued by many who enjoy social time together. It is especially supportive to the elderly, bereaved, and depressed and has become an important mutually supportive group.

## **St Mark's**

St Mark's was built for the Herston community in 1872, using local Purbeck stone from the quarries which provided a livelihood for many local families. The regular congregation includes many lifelong members and a strong bond continues between church and the community of Herston.

St Mark's celebrated its 150<sup>th</sup> anniversary in April 2022, with a service led by the Bishop of Sherborne. This anniversary was the impetus for a series of community events which have

continued through subsequent years. The emphasis of these events has been re-connecting with the local community. Events have been accompanied by a significant increase in publicity. More recently, St Mark's has established the Herston Junior Singing Club, working with local children from school years 3-6. Church members pray for every street in the Herston Community through the Herston Prayer Cycle. Since April 2022, the Revd David Richards has served as Resident Priest at St Mark's. David lives within the Herston community.

Worship follows Common Worship and includes Holy Communion on all but one Sunday per month. Music is varied, and includes traditional hymns, anthems and Communion settings from choir and organ and more contemporary music from a worship band. We are blessed with a number of very skilled musicians. On the last Sunday of each month there is the monthly **Celebration!** Service – with a less formal approach and a deliberate attempt to reach out to families in the community. There is a strong emphasis on fellowship, with a time for refreshments after every service, and regular celebrations of special events. The church has a weekly prayer meeting and a fortnightly Bible study. St. Mark's Church has its own Facebook page, which is used to promote events, and has a page on the Team website.

Re-establishing the special relationship between Church and St Mark's CE Primary School, following the disruption of Covid, has continued, with collective worship conducted by David and Carol Richards every Monday. The school pupils and staff visit the church 3 times per year for special services. A full report of work with schools is contained elsewhere in the report. The church continues to embrace the Salisbury Diocesan Board of Education initiative PRAY, BAKE, READ by praying regularly for our church school, and baking cakes for staff each term. Carol Richards was appointed as a Foundation Governor in 2022. Liz Fielder and Judith Bird were appointed as Foundation Governors in 2023.

Plans for a partial reordering of the Church and a refurbishment of the Church Room, to improve community facilities, are underway.

The pastoral needs of the community are met by lay and ordained members of the church.

## **All Saints**

All Saints Church continues to be a caring church family of like-minded Christians; committed to one another and to the church's strapline of living, loving and serving together.

Our Bible verse for 2024 was from Philippians 3:13-14 "But one thing I do: Forgetting what is behind and straining toward what is ahead, I press on toward the goal to win the prize for which God has called me heavenward in Christ Jesus." And we focused during the first half of the year on pressing on into the work of God, particularly through a 24 hour prayer room which we ran in All Saints in May.

We began the year, meeting across 3 congregations each Sunday morning: 8am communion service (a simple Common Worship service), Breakfast@9 (an interactive all age service with a croissant breakfast and craft) and the 10:30am service (a more contemporary style with monthly communion) and a fortnightly informal evening time of worship. However, during the year we reorganized to 2 morning congregations at 8am and 10:30am, restarting a Junior Church programme to run alongside the 10:30am service on 3 out of the 4 weeks. Both morning services have been thriving, and our fresh expression of monthly Café Church continues to reach out to those who prefer a more informal discursive style.

Many members of the church also participate in house groups for midweek fellowship, bible study and prayer, meeting on a weekly or fortnightly basis. We started the year with 5 small groups and ended with 6. We continued our weekly prayer meetings on Thursday mornings as well as having a special day of prayer and fasting for a family in particular need.

As well as powerful services at Easter, Pentecost and Christmas, other highlights of the church year included the arrival of new stackable lightweight chairs for the church, the development of our musical worship with new members joining the worship band, the occasional singers joining the Town carol service as well as the All Saints community carols event, and perhaps most excitingly an Autumn Alpha course which significantly impacted the 9 attendees. All Saints threw themselves into the new opportunities afforded by the Carnival tent and Carnival Praise service in the main marquee.

We also enjoyed a new Maundy Thursday reflective meal, a trip by some to the Big Church Festival, a church picnic whilst the Medeiros family were with us in July, Hugo Calvo-Westcott's baptism in August and a big celebration service and lunch for the Vierbergen family in September. [Berno Vierbergen, Youth Minister here for a number of years, took up a new appointment in September as Assistant Minister in Bransgore.] In October, many of the church family took part in a new initiative "Host a roast", enjoying Sunday lunch in one another's homes and getting to know different people as well as strengthening existing relationships.

Our pastoral care team continue to visit many individuals and regularly go into Cliff Top Care Home. The Gainsborough tragedy in October and subsequent evacuation of the care home residents into our building gave us the opportunity, albeit rather suddenly, to reach out to this part of our community and, we were truly grateful to all those who responded in so many different ways. This evacuation happened in the midst of a long-awaited upgrade to our AV system, and we were very appreciative of the patience and hard work of our contractors who managed to complete the work installing 2 new TV screens and additional speakers, despite a day's disruption.

The All Saints' family has continued to invest in several Mission Partnerships both at home and overseas, with financial gifts, prayers, and where possible practical support and visits. During 2024, most of our partners were able to visit All Saints and share with us – Pat Blanchard representing CMS in February, Daniel & Sarah Medeiros (in Brazil) in July, Peter Armstrong representing Tearfund in August and Ember Liddiard working with Youth For Christ in Botswana, in December. We also continued to support the work of Studland camps and were able to host one of their teams for their pre-camp leaders' training. All Saints was also pleased to be able to host a social action day for Hants & Dorset Christian Youth Camps in August and we anticipate that this relationship will continue in future years.

During the year one of our younger church members spent a month in Uganda with Lightforce international on a short term mission trip and another spent 5 months on a discipleship training programme with Catch the Fire in Toronto.

Grateful thanks go to the many volunteers who lead and serve in the numerous ministries that make up every day All Saints' church life. As we move into 2025, we seeking to *Keep in Step with the Spirit (our verse for 2025)* to continue "Making Jesus known" in Swanage and wider afield.

## **Schools' ministry across the team**

The team continues to have strong links with St Mark's CE Primary School with three church members now acting as the Foundation Governors responsible for Christian Distinctiveness: Carol Richards (St Mark's) continues as a Governor, extra focus - Community Links, Judith Bird (St Mary's) started in 2023 with extra focus on SEND and Liz Fielder (St Mary's) also started in 2023 with special focus on SIAMS.

Dave and Carol Richards, based at St Mark's Church, have continued to work hard to strengthen connections between St Mark's School and Church.. They continue to lead the weekly Monday Collective Worship, using the Roots and Fruits 2 material; focusing on different Christian Values every half term. Year 3 pupils visited St Mark's Church in March for a tour of the building, with particular learning about the Last Supper and Holy Communion, and Reception children visited to learn about a church building and what happens inside it. School services (for KS1 and KS2 separately to allow parents to attend) were held in church or school (weather dependent!) for Easter and Harvest, with Christingle services and a Carol Service at Christmas. Year 5 children helped to prepare all of these services, and wrote the prayers which they read out in the KS2 services. Year 6 pupils read from the Bible in the KS2 services.

On the last Sunday in April, St Mark's Day was celebrated jointly by the Church and School. David Richards also took part in the School Leavers Assembly at the end of the Summer term and presented each leaver with a Scripture Union book to help their transition to Secondary School. (Leavers' Bibles were provided by the Trinitarian Bible Society).

Church members baked and donated cakes for the school staff at the beginning of the Summer and Autumn terms. A Book Shed for the Playground was donated by a St Mark's Church member. The Church supported the school in prayer before and during the successful OFSTED inspection.

Carol Richards once again organised a joint St Mark's Church and School Christmas Tree for the Purbeck Christmas Tree Festival, with children from the school making the decorations and decorating the tree.

During the Spring and Summer terms, members of all 3 Swanage churches continued to visit Reception-Year 1 class on a weekly basis to read Bible stories to the children. Sadly the timetable for the new School year did not allow this to continue in the Autumn term, but the team have now transitioned to do a similar reading programme in Corfe Castle CE Primary School.

St Mark's Church continues to embrace the Salisbury Diocesan Board of Education initiative PRAY, BAKE, READ by praying regularly for our church school, and baking cakes for staff each term.

In 2024 we were excited to add Swanage Primary School into the local school assembly rota; who along with St Mark's CE Primary School, Corfe Castle CE Primary School and St Mary's Roman Catholic Primary School mean that 5 local primary schools are visited by a member of clergy each week. This year Rev Ian Bird & Rev Joanna Levasier were joined by Rev Lindy Cameron, Revs Richard and Louise White from the St Aldhelm benefice as they began their news posts, as well as our curate Rev Natalie Davies after joining us in July. We were sad to lose Katrina Greetham from the Salvation Army in April as she moved to work in the Poole circuit.

The Bible society ran a training session in Swanage for local Open the Book teams in January 2024, and the Swanage Open the Book team (containing members of St Mary's and All Saints as well as other local churches) continued to visit 4 local primary schools twice termly to present Bible stories as part of the collective worship programme.

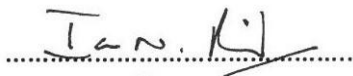
Ian Bird and St Mary's Church being very pleased to be able to welcome Swanage Primary School to celebrate Christmas, once again running both a Christingle service for the whole school and hosting the school Carol Service for KS2 and their parents. Joanna Levasier and All Saints were pleased to host and run St Mary's RC primary school Christingle Service for Year 3-4 and parents. During the vacancy at Corfe Castle, Joanna Levasier continued to support Corfe Castle Primary School with their Easter service & leavers event.

Our big new initiative for 2024 was the Purbeck Year 6 Leavers service in July to which we welcomed 9 primary schools from around the Purbeck Deanery: 7 Church of England schools, one Roman Catholic and one Community school, some 240 children attending. The event was based at St Mary's Church and some activities were also held at the nearby Methodist and URC church buildings. We were blessed with a great team of volunteers from a variety of local churches as well as clergy from around the Purbeck deanery. The event provided the opportunity for the children to reflect on their primary school experience using the words *Wow, Thanks & Regret* and to look forward with *Please*. We look forward to running this event in future years.

### **Our church volunteers**

The PCC is very grateful for the hard work of all our volunteers across the three Parish churches who make our churches the welcoming and caring places that they are. The PCC is very grateful too for the invaluable and enthusiastic support given by the retired clergy across in the parish.

Approved by the Trustees and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'Ian Bird', is written over a horizontal dotted line.

Date: ...19<sup>th</sup> March 2025

## **Independent Examiner's Report to the Parochial Church Council of the Ecclesiastical Parish of Swanage**

I report to the trustees on my examination of the accounts of the above charity ("the charity") for the year ended 31<sup>st</sup> December 2024.

### **Respective responsibilities**

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent Examiner's statement**

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Chartered Institute of Management Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Date: 24 February 2025

David. E. Tyrrell.

Mr David Tyrrell FCMA  
Flat 5  
Melsan Court  
13 Park Road  
Swanage  
Dorset  
BH19 2AA

The Parochial Church Council of the Ecclesiastical Parish of Swanage

Statement of Financial Activities for the Year Ended 31 December 2024

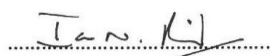
		Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	Note	£	£	£	£	£
<b>Incoming resources</b>						
Incoming resources from generated funds						
Donations	2	187,099	30,526	-	217,625	244,008
Legacies	3	1,000	85,000	-	86,000	111,334
Other income	4	48,122	-	-	48,122	41,363
Investment income	5	621	5,725	6,526	12,872	10,679
Total incoming resources		236,842	121,251	6,526	364,619	407,383
<b>Resources expended</b>						
Charitable activities	6	329,712	47,760	22,955	400,427	360,036
Total resources expended		329,712	47,760	22,955	400,427	360,036
Net incoming/ (outgoing) resources before transfers		(92,870)	73,491	(16,429)	(35,808)	47,347
<b>Transfers</b>						
Gross transfer between funds		83,544	(77,017)	(6,526)	-	-
Net incoming/ (outgoing) resources before other recognised gains and losses		(9,326)	(3,527)	(22,955)	(35,808)	47,347
<b>Other recognised gains and losses</b>						
Gains/(losses) on investment assets		1,047	1,967	3,604	6,618	17,102
Net movement in funds		(8,279)	(1,560)	(19,350)	(29,190)	64,449
<b>Reconciliation of funds</b>						
Total funds brought forward	11, 12	30,738	257,289	193,423	481,449	417,001
Total funds carried forward	11, 12	22,458	255,729	174,072	452,259	481,449

The Parochial Church Council of the Ecclesiastical Parish of Swanage

Balance Sheet as at 31 December 2024

	Note	2024 £	£	2023 £	£
<b>Fixed Assets</b>					
Investments	10		321,083		323,012
<b>Current Assets</b>					
Debtors		2,800		-	
Cash at bank and in hand		<u>130,966</u>		<u>164,157</u>	
		133,766		164,157	
<b>Creditors: Amounts falling due within one year</b>		<u>(2,590)</u>		<u>(5,720)</u>	
<b>Net current assets</b>			<u>131,177</u>		<u>158,437</u>
<b>Net assets</b>			<u><u>452,259</u></u>		<u><u>481,449</u></u>
<b>The funds of the charity:</b>					
<b>Endowment funds</b>	11,12		174,072		193,423
<b>Restricted funds</b>	11, 12		255,729		257,289
<b>Unrestricted funds</b>					
<b>Designated</b>	11, 12	58,139		66,982	
<b>General</b>	11, 12	<u>(35,681)</u>		<u>(36,244)</u>	
<b>Total Unrestricted</b>			<u>22,458</u>		<u>30,738</u>
<b>Total charity funds</b>	11, 12		<u><u>452,259</u></u>		<u><u>481,449</u></u>

Approved by the Trustees and signed on their behalf by:



Date: 12 March 2025



**Notes to the Financial Statements for the Year Ended 31 December 2024**

**1 Accounting policies**

**Basis of preparation**

The Parochial Church Council (PCC) is a public benefit entity within the meaning of Financial Reporting Standard (FRS) 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions, together with FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice: Accounting and Reporting by Charities issued March 2005 (SORP (FRS102)).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

**Funds**

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

Designated funds are a part of unrestricted funds which the PCC have set aside or earmarked to be used for a particular purpose.

Restricted funds are those funds that the PCC are obliged to spend only on the particular purposes set out by the donor.

Endowment funds are another form of Restricted fund where the capital money given to the PCC comes with the specific instruction that only the income gained from investing the money can be spent.

**Income**

Income is recognised in the Statement of Financial Activities (SOFA) when the PCC becomes legally entitled to the use of the resources.

Grants and donations and their associated Gift Aid or other tax claims are included in the SOFA when any pre-conditions preventing their use by the PCC have been met. This is when the funds are received.

Income raised from events is reported gross in the SOFA - i.e. before any related costs that may have been deducted from the gross proceeds.

Investment income is included in the accounts when receivable.

Any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to fair value is included at the end of the year.

**Expenditure and liabilities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Liabilities are recognised as soon as there is a legal or constructive obligation and settlement is probable and quantifiable.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

**Governance costs**

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Notes to the Financial Statements for the Year Ended 31 December 2024

.....continued

**2 Voluntary income**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
Planned giving	136,533	19,065	-	155,598	148,892
Collections and appeals	17,068	8,037	-	25,104	56,737
Gift Aid tax reclaimed	33,498	3,425	-	36,923	38,379
	187,099	30,526	-	217,625	244,008

**3 Legacies**

The total of £86,000 received in legacies comprised three separate legacies of £65,000, £20,000 and £1,000. These are included in note 11 Analysis of funds

**4 Other income**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
Wedding and funeral fees	19,146	-	-	19,146	15,990
Hire income	11,498	-	-	11,498	11,391
Church events	-	-	-	-	465
Magazine fees and donations	4,510	-	-	4,510	4,674
Other income	12,968	-	-	12,968	8,844
	48,122	-	-	48,122	41,363

Other Income includes monies received from Studland PCC as described in note 9. It also includes income from solar panels at All Saints, insurance claims and other miscellaneous income. Magazine fees also includes monies received from Studland PCC.

**5 Investment income**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
Income from investments: see note 11	525	5,725	6,526	12,776	10,451
Interest on cash deposits	96	-	-	96	228
	621	5,725	6,526	12,872	10,676

**6 Analysis of Church activities**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
Fundraising costs	1,429	-	-	1,429	615
Publicity costs	413	-	-	413	399
Diocesan share	158,115	-	-	158,115	135,115
Employment costs (see note 8)	46,765	-	-	46,765	62,453
Utility costs	22,360	-	-	22,360	29,772
Insurance	18,732	-	-	18,732	11,645
Music	16,013	34,345	-	50,358	52,715
Repairs and Maintenance	29,202	1,458	2,510	33,170	23,188
Church refurbishments	415	10,440	17,998	28,853	4,659
Office expenses	6,566	-	-	6,566	11,592
Missionary and Charitable Giving	8,257	1,517	-	9,774	6,019
Other running costs	5,424	-	-	5,424	9,893
Funeral/ wedding costs and fees	10,764	-	-	10,764	8,307
Clergy expenses (see note 7)	4,359	-	2,447	6,806	3,190
Bank charges	898	-	-	898	474
	329,712	47,760	22,955	400,427	360,036

Notes to the Financial Statements for the Year Ended 31 December 2024

.....continued

**7 Payments to PCC members**

No trustee received any remuneration during the year for serving as a trustee of the charity.

The Rector, Team Vicar, Curate and Youth Minister received payments for expenses necessarily incurred in undertaking their roles. Three other trustees received remuneration for services (verger, organist) provided to the charity.

	2024	2023
	£	£
Clergy expenses	6,806	3,190
Trustee remuneration for services provided to the charity	535	40
	<u>7,341</u>	<u>3,230</u>

The £6806 in clergy expenses is included in Clergy Costs in note 6. The £535 in trustee remuneration is included in Funeral costs in note 6.

**8 Employees' remuneration**

The aggregate payroll costs of the employees were as follows:

	2024	2023
	£	£
Wages and salaries	43,654	57,515
Pension Contributions	3,110	4,938
Social security	-	-
	<u>46,765</u>	<u>62,453</u>

No employee received payments of more than £60,000 during the year 2024 (nor in 2023)

Average number of employees during the year = 3.5 (FTE = 1.7) (2024: 4.0; FTE 2.1)

This £46765 in payroll costs is included in Employment costs in note 6

**9 Related parties**

The PCC is an unincorporated charity and as such control is vested in the members of the PCC as trustees of the Charity.

The Team Rector is chair of both Swanage PCC and Studland PCC.

In 2024 £6,362 was received from Studland PCC for:

- services (e.g. printing) provided by Swanage PCC to Studland PCC;
- a contribution to parish office expenses;
- a contribution to the Team Rector's expenses; and,
- a contribution to the Youth Minister's salary

£4,162 of this income is included in Other Income and Magazine Fees in note 4 and £2,200 in Planned Giving in note 2.

**10 Fixed assets - investments**

Market Value	£
As at 31 December 2023	323,012
Revaluation	6,618
Additions	9,450
Disposals	<u>(17,998)</u>
As at 31 December 2024	<u>321,083</u>

All investment assets were held in the UK and invested in specific Church of England funds managed by Churches, Charities and Local Authorities (CCLA) Investment Management Limited.

Income received from these investment assets is recorded in note 5

Notes to the Financial Statements for the Year Ended 31 December 2024

.....continued

11 Analysis of funds

	At 1 January 2024 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/losses £	At 31 December 2024 £
<b>Unrestricted funds</b>						
Designated funds	66,982	11,433	(10,014)	(10,261)	-	58,139
General funds	(36,244)	225,409	(319,698)	93,805	1,047	(35,681)
Total Unrestricted funds	30,738	236,842	(329,712)	83,544	1,047	22,458
<b>Restricted Funds</b>						
Restricted fund	257,289	121,251	(47,760)	(77,017)	1,967	255,729
<b>Permanent Endowment funds</b>						
Endowment	193,423	6,526	(22,955)	(6,526)	3,604	174,072
	481,449	364,619	(400,427)	0	6,618	452,259

	At 31 December 2024	At 31 December 2023
<b>Balances on Designated funds</b>		
Stacey legacy	51,735	58,366
Various smaller funds (see note 3)	6,404	8,616
Total	58,139	66,982

	At 31 December 2024 £	At 31 December 2023 £
<b>Balances on Restricted funds</b>		
<b>St Mark's</b>		
Hallsworth legacy	52,489	76,225
Various smaller funds (see note 3)	953	953
Total St Mark's	53,442	77,178

<b>St Mary's</b>		
Organ/ Music Fund	12,738	22,780
Director of Music	2,916	2,917
Various accumulated funds	65,569	46,003
Smith legacy (see note 3)	45,000	-
Clarke legacy (see note 3)	20,000	-
Strickland legacy	75,000	100,000
Total St Mary's	221,223	146,004

<b>All Saints'</b>		
Various accumulated funds	983	8,311
<b>PCC</b>	81	100
Total	275,729	257,289

Notes to the Financial Statements for the Year Ended 31 December 2024

.....note 11 continued

	At 31 December 2024	At 31 December 2023
<b>Balances on Endowment funds</b>		
<b>All Saints'</b>		
Bennett Legacy	57,312	56,996
Bennett Recoup	27,229	26,767
Ullwell Road	15,127	32,075
Total All Saints'	<u>99,669</u>	<u>115,838</u>
<b>St Mark's/ St Mary's</b>		
Cardew Legacy	74,404	77,585
Total	<u>174,072</u>	<u>193,423</u>

**12 Net assets by fund**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
Investments	32,662	109,392	175,425	317,478	323,012
Net current assets	(10,203)	146,337	(1,352)	134,781	158,437
Net assets	<u>22,458</u>	<u>255,729</u>	<u>174,072</u>	<u>452,259</u>	<u>481,449</u>

The Parochial Church Council of the Ecclesiastical Parish of Swanage

Statement of Financial Activities for the Year Ended 31 December 2024

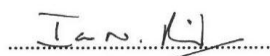
		Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	Note	£	£	£	£	£
<b>Incoming resources</b>						
Incoming resources from generated funds						
Donations	2	187,099	30,526	-	217,625	244,008
Legacies	3	1,000	85,000	-	86,000	111,334
Other income	4	48,122	-	-	48,122	41,363
Investment income	5	621	5,725	6,526	12,872	10,679
Total incoming resources		236,842	121,251	6,526	364,619	407,383
<b>Resources expended</b>						
Charitable activities	6	329,712	47,760	22,955	400,427	360,036
Total resources expended		329,712	47,760	22,955	400,427	360,036
Net incoming/ (outgoing) resources before transfers		(92,870)	73,491	(16,429)	(35,808)	47,347
<b>Transfers</b>						
Gross transfer between funds		83,544	(77,017)	(6,526)	-	-
Net incoming/ (outgoing) resources before other recognised gains and losses		(9,326)	(3,527)	(22,955)	(35,808)	47,347
<b>Other recognised gains and losses</b>						
Gains/(losses) on investment assets		1,047	1,967	3,604	6,618	17,102
Net movement in funds		(8,279)	(1,560)	(19,350)	(29,190)	64,449
<b>Reconciliation of funds</b>						
Total funds brought forward	11, 12	30,738	257,289	193,423	481,449	417,001
Total funds carried forward	11, 12	22,458	255,729	174,072	452,259	481,449

The Parochial Church Council of the Ecclesiastical Parish of Swanage

Balance Sheet as at 31 December 2024

	Note	2024 £	£	2023 £	£
<b>Fixed Assets</b>					
Investments	10		321,083		323,012
<b>Current Assets</b>					
Debtors		2,800		-	
Cash at bank and in hand		<u>130,966</u>		<u>164,157</u>	
		133,766		164,157	
<b>Creditors: Amounts falling due within one year</b>		<u>(2,590)</u>		<u>(5,720)</u>	
<b>Net current assets</b>			<u>131,177</u>		<u>158,437</u>
<b>Net assets</b>			<u><u>452,259</u></u>		<u><u>481,449</u></u>
<b>The funds of the charity:</b>					
<b>Endowment funds</b>	11,12		174,072		193,423
<b>Restricted funds</b>	11, 12		255,729		257,289
<b>Unrestricted funds</b>					
<b>Designated</b>	11, 12	58,139		66,982	
<b>General</b>	11, 12	<u>(35,681)</u>		<u>(36,244)</u>	
<b>Total Unrestricted</b>			<u>22,458</u>		<u>30,738</u>
<b>Total charity funds</b>	11, 12		<u><u>452,259</u></u>		<u><u>481,449</u></u>

Approved by the Trustees and signed on their behalf by:



Date: 12 March 2025

**Notes to the Financial Statements for the Year Ended 31 December 2024**

**1 Accounting policies**

**Basis of preparation**

The Parochial Church Council (PCC) is a public benefit entity within the meaning of Financial Reporting Standard (FRS) 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions, together with FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice: Accounting and Reporting by Charities issued March 2005 (SORP (FRS102)).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

**Funds**

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

Designated funds are a part of unrestricted funds which the PCC have set aside or earmarked to be used for a particular purpose.

Restricted funds are those funds that the PCC are obliged to spend only on the particular purposes set out by the donor.

Endowment funds are another form of Restricted fund where the capital money given to the PCC comes with the specific instruction that only the income gained from investing the money can be spent.

**Income**

Income is recognised in the Statement of Financial Activities (SOFA) when the PCC becomes legally entitled to the use of the resources.

Grants and donations and their associated Gift Aid or other tax claims are included in the SOFA when any pre-conditions preventing their use by the PCC have been met. This is when the funds are received.

Income raised from events is reported gross in the SOFA - i.e. before any related costs that may have been deducted from the gross proceeds.

Investment income is included in the accounts when receivable.

Any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to fair value is included at the end of the year.

**Expenditure and liabilities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Liabilities are recognised as soon as there is a legal or constructive obligation and settlement is probable and quantifiable.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

**Governance costs**

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.



Notes to the Financial Statements for the Year Ended 31 December 2024

.....continued

**2 Voluntary income**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
Planned giving	136,533	19,065	-	155,598	148,892
Collections and appeals	17,068	8,037	-	25,104	56,737
Gift Aid tax reclaimed	33,498	3,425	-	36,923	38,379
	187,099	30,526	-	217,625	244,008

**3 Legacies**

The total of £86,000 received in legacies comprised three separate legacies of £65,000, £20,000 and £1,000. These are included in note 11 Analysis of funds

**4 Other income**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
Wedding and funeral fees	19,146	-	-	19,146	15,990
Hire income	11,498	-	-	11,498	11,391
Church events	-	-	-	-	465
Magazine fees and donations	4,510	-	-	4,510	4,674
Other income	12,968	-	-	12,968	8,844
	48,122	-	-	48,122	41,363

Other Income includes monies received from Studland PCC as described in note 9. It also includes income from solar panels at All Saints, insurance claims and other miscellaneous income. Magazine fees also includes monies received from Studland PCC.

**5 Investment income**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
Income from investments: see note 11	525	5,725	6,526	12,776	10,451
Interest on cash deposits	96	-	-	96	228
	621	5,725	6,526	12,872	10,676

**6 Analysis of Church activities**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
Fundraising costs	1,429	-	-	1,429	615
Publicity costs	413	-	-	413	399
Diocesan share	158,115	-	-	158,115	135,115
Employment costs (see note 8)	46,765	-	-	46,765	62,453
Utility costs	22,360	-	-	22,360	29,772
Insurance	18,732	-	-	18,732	11,645
Music	16,013	34,345	-	50,358	52,715
Repairs and Maintenance	29,202	1,458	2,510	33,170	23,188
Church refurbishments	415	10,440	17,998	28,853	4,659
Office expenses	6,566	-	-	6,566	11,592
Missionary and Charitable Giving	8,257	1,517	-	9,774	6,019
Other running costs	5,424	-	-	5,424	9,893
Funeral/ wedding costs and fees	10,764	-	-	10,764	8,307
Clergy expenses (see note 7)	4,359	-	2,447	6,806	3,190
Bank charges	898	-	-	898	474
	329,712	47,760	22,955	400,427	360,036

Notes to the Financial Statements for the Year Ended 31 December 2024

.....continued

**7 Payments to PCC members**

No trustee received any remuneration during the year for serving as a trustee of the charity.

The Rector, Team Vicar, Curate and Youth Minister received payments for expenses necessarily incurred in undertaking their roles. Three other trustees received remuneration for services (verger, organist) provided to the charity.

	2024	2023
	£	£
Clergy expenses	6,806	3,190
Trustee remuneration for services provided to the charity	535	40
	<u>7,341</u>	<u>3,230</u>

The £6806 in clergy expenses is included in Clergy Costs in note 6. The £535 in trustee remuneration is included in Funeral costs in note 6.

**8 Employees' remuneration**

The aggregate payroll costs of the employees were as follows:

	2024	2023
	£	£
Wages and salaries	43,654	57,515
Pension Contributions	3,110	4,938
Social security	-	-
	<u>46,765</u>	<u>62,453</u>

No employee received payments of more than £60,000 during the year 2024 (nor in 2023)

Average number of employees during the year = 3.5 (FTE = 1.7) (2024: 4.0; FTE 2.1)

This £46765 in payroll costs is included in Employment costs in note 6

**9 Related parties**

The PCC is an unincorporated charity and as such control is vested in the members of the PCC as trustees of the Charity.

The Team Rector is chair of both Swanage PCC and Studland PCC.

In 2024 £6,362 was received from Studland PCC for:

- services (e.g. printing) provided by Swanage PCC to Studland PCC;
- a contribution to parish office expenses;
- a contribution to the Team Rector's expenses; and,
- a contribution to the Youth Minister's salary

£4,162 of this income is included in Other Income and Magazine Fees in note 4 and £2,200 in Planned Giving in note 2.

**10 Fixed assets - investments**

Market Value	£
As at 31 December 2023	323,012
Revaluation	6,618
Additions	9,450
Disposals	<u>(17,998)</u>
As at 31 December 2024	<u>321,083</u>

All investment assets were held in the UK and invested in specific Church of England funds managed by Churches, Charities and Local Authorities (CCLA) Investment Management Limited.

Income received from these investment assets is recorded in note 5

Notes to the Financial Statements for the Year Ended 31 December 2024

.....continued

11 Analysis of funds

	At 1 January 2024 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/losses £	At 31 December 2024 £
<b>Unrestricted funds</b>						
Designated funds	66,982	11,433	(10,014)	(10,261)	-	58,139
General funds	(36,244)	225,409	(319,698)	93,805	1,047	(35,681)
Total Unrestricted funds	30,738	236,842	(329,712)	83,544	1,047	22,458
<b>Restricted Funds</b>						
Restricted fund	257,289	121,251	(47,760)	(77,017)	1,967	255,729
<b>Permanent Endowment funds</b>						
Endowment	193,423	6,526	(22,955)	(6,526)	3,604	174,072
	481,449	364,619	(400,427)	0	6,618	452,259

	At 31 December 2024	At 31 December 2023
<b>Balances on Designated funds</b>		
Stacey legacy	51,735	58,366
Various smaller funds (see note 3)	6,404	8,616
Total	58,139	66,982

	At 31 December 2024 £	At 31 December 2023 £
<b>Balances on Restricted funds</b>		
<b>St Mark's</b>		
Hallsworth legacy	52,489	76,225
Various smaller funds (see note 3)	953	953
Total St Mark's	53,442	77,178

<b>St Mary's</b>		
Organ/ Music Fund	12,738	22,780
Director of Music	2,916	2,917
Various accumulated funds	65,569	46,003
Smith legacy (see note 3)	45,000	-
Clarke legacy (see note 3)	20,000	-
Strickland legacy	75,000	100,000
Total St Mary's	221,223	146,004

<b>All Saints'</b>		
Various accumulated funds	983	8,311
<b>PCC</b>	81	100
Total	275,729	257,289

Notes to the Financial Statements for the Year Ended 31 December 2024

.....note 11 continued

	At 31 December 2024	At 31 December 2023
<b>Balances on Endowment funds</b>		
<b>All Saints'</b>		
Bennett Legacy	57,312	56,996
Bennett Recoup	27,229	26,767
Ullwell Road	15,127	32,075
Total All Saints'	<u>99,669</u>	<u>115,838</u>
<b>St Mark's/ St Mary's</b>		
Cardew Legacy	74,404	77,585
Total	<u>174,072</u>	<u>193,423</u>

**12 Net assets by fund**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
Investments	32,662	109,392	175,425	317,478	323,012
Net current assets	(10,203)	146,337	(1,352)	134,781	158,437
Net assets	<u>22,458</u>	<u>255,729</u>	<u>174,072</u>	<u>452,259</u>	<u>481,449</u>