

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF MILTON

England & Wales · Charity number 1134112

Details

Other names	MILTON PCC
Status	Registered
Legal form	Previously excepted
Registered	2010-02-05
Register	View on the Charity Commission register

Contact

Address Parish Office
St Mary Magdalene Church
Church Lane
Mew Milton
Hampshire
BH25 6QL

Phone 01425 614077

Email Office@miltonparish.org

Website www.miltonparish.co.uk

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Religious Activities with regular Public Worship.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Hampshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£289,911	£147,561	-	-
2023-12-31	£118,868	£131,111	-	-
2022-12-31	£122,614	£160,564	-	-
2021-12-31	£104,246	£165,195	-	-
2020-12-31	£136,451	£172,731	-	-

Trustees

Name	Role	Appointed
ANN IRENE LEWINGTON		
Alan David Ponting		2023-06-05
Alan Howard Beal		2019-04-28
Andrew Seymour Ashton Farrier		2023-06-05
Catherine Beal		2023-06-05
DAPHNE TAMS		
DORIS MAY STANLEY		
Elizabeth leone Lock		2019-04-28
Glenda Sian Cooper		2026-05-10
Jane Marion Davies MRS		2023-06-05
John Huw Adams JP		2023-06-05
Marion Joyce Brehaut		2019-04-28
Michael James Minton		2023-06-05

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF MILTON

England & Wales - Charity number 1134112

Accounts



THE PARISH OF MILTON

**ANNUAL REPORT
and
FINANCIAL STATEMENTS**

of the

**PAROCHIAL CHURCH COUNCIL
For the year ended 31st December 2024**

**Incumbent
vacant**

**Bank
Lloyds Bank plc
47 Station Road
New Milton, Hants. BH25 6HY**

**Independent Examiner
PD Root
Hope Jones
Chartered Accountants
Spencer Road
New Milton, Hants. BH25 6BZ**

Charity Registration number : 1134112



THE PARISH OF MILTON

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL

FOR THE YEAR ENDED 31ST DECEMBER 2024

Administrative Information

The Parish of Milton is part of the Diocese of Winchester within the Church of England. It comprises the Parish Church of St Mary Magdalene and the Churches of St Peter's, Ashley and St John the Baptist, Bashley. The correspondence address is The Parish Office, Church Lane, New Milton, Hants, BH25 6QL.

The Parochial Church Council (PCC) operates under the PCC (Powers) Measure (1956) and is a charity registered with the Charity Commission, Charity Number 1134112.

Members of the PCC for the year ended 31st December 2024

Ex Officio

Vacancy	Rector
Mr Alan Beal	Churchwarden
Mrs Elizabeth Lock	Churchwarden
Ms Marion Brehaut	Deputy Church Warden and Vice Chair

Elected at the APCM

Mrs Daphne Tams	Honorary Treasurer
Mrs Ann Lewington	Honorary Secretary
Mrs Doris Stanley	
Mrs Catherine Beal	
Mrs Jane Davies	
Mr Andrew Farrier	

Deanery Synod Representatives

Mr Alan Ponting
Mr Michael Minton
Mr John Adams

Structure, Governance and Management

The method of appointing the PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and to stand for election to the PCC. All Councils and positions held within the Parish of Milton are constituted and/or undertaken with due regard to the specific Terms of Reference set out in the Parish File, a copy of which can be obtained from the Secretary. The Parish of Milton is extremely grateful to all its volunteers without whom the Churches would not be able to operate.

Objectives and Activities

During the vacancy the Churchwardens and the PCC of Milton Parish have taken on the role of promoting in the Parish the whole mission of the Church, pastoral, evangelical, social and ecumenical. This upholds the vision as expressed in the logo *Serving – Worshipping – Belonging – Growing*. It also has the oversight of the activities of the Church committees to whom responsibility has been devolved.

Achievements and Performance

Church attendance

At the 31st December 2024 there are a total of 126 parishioners on the Church Electoral Roll, of whom 6 are not resident within the Parish; 2 names were removed as either now deceased or moved away from the Parish and there have been 2 additions. The average weekly attendance, counted during October, 74 adults and 0 Children.

Review of the Year

- The full PCC met 6 times in 2024 with an average attendance 95%. Reports from St Mary Magdalene's, St Peter's and St John the Baptist Churches were received by the full PCC and discussed where necessary. Worship in all three Churches has continued without any of the restrictions. Lay assistants have resumed administering the wine for communion.
- Parish Lent lunches have taken place and were well attended.
- Teams of trained lay people have not resumed. Baptisms are taking place on an individual basis. Ministry of Welcome and Pastoral Care continues.
- Monday Group continues to meet on the 2nd Monday of each month at 2.30pm.
- Pop-in Coffee mornings held on the last Thursday of each month continue to flourish with very good attendances of local residents and members of the congregations.
- Messy Church in the Parish Church continues. The Lady Chapel provides space and activity opportunities for children and they all enjoy a meal together in the Church Hall. Messy Church has a Facebook page [messychurch@StMaryMagdaleneNewMilton](https://www.facebook.com/messychurch@StMaryMagdaleneNewMilton)
- The Parish Office is open on Monday – Friday from 10 – 12noon, staffed by volunteers from across the Parish; but more helpers are required.
- The Parish Website is well accessed and is a valuable source of information; the address is www.miltonparish.org. All forthcoming events are listed.
- A Fund Raising Group has organised several events during the year to contribute to the cost of extensive repairs to all three Churches.
- Community Services including Civic, School and Memorial have taken place.

Financial Review

- Total receipts on ordinary unrestricted funds were £186,643 as are detailed in the Financial Statement.
- The cost of providing the Christian Ministry from the Parish of Milton, including the contribution to the Diocesan Parish Share was £144,129..
- The Parish continues to rely on Legacy income to cover costs. This is a cause of great concern and is a key focus for thought, prayer and practical initiatives for 2025.

Investment Policy

- The PCC has chosen a balanced ethical approach with only medium risk, the PCC has no investment at this time.

Reserves Policy

- The PCC would like to work towards a situation where funds could be set aside to cover at least three months ongoing general expenditure of the Parish and provide a fund for immediate use in the event of Parish/local/national/international disaster.

Risks Policy

- The PCC earmarked £30,000 legacy gifts in 2014 for major repair works to the parish church. This has been spent on repointing work as a first step to correct water ingress to the parish church walls. £100,000 of legacy income received in 2024 has been similarly earmarked to continue the renovation work.

Approved by the PCC and signed on their behalf by Miss Maron Brehaut (PCC Vice Chairman).

Signed M. J. Brehaut

Date: 2nd June 2025

PAROCHIAL CHURCH COUNCIL OF MILTON

ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2024 INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS/TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF MILTON

We report on the accounts for the year ended 31st December 2024 which are set out on pages 6 to 14.

Respective Responsibilities of the Trustees and Independent Examiner

As trustees of the charity, the members of the PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to our attention.

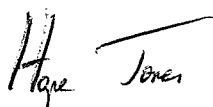
Basis of Independent Examiner's Statement

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently we do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with our examination, no matters have come to our attention:

1. which give us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with s.130 of the 2011 Act; or
 - to prepare accounts which accord with these accounting records have not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



HOPE JONES
CHARTERED ACCOUNTANTS
23RD July 2025

Dunlop House,
23a Spencer Road,
New Milton,
Hampshire.
BH25 6BZ

PAROCHIAL CHURCH COUNCIL OF MILTON
ANNUAL REPORT for 2024

Report from the Honorary Treasurer

The reports by the Churchwardens and other activities within the Church for 2024 are included in the attached booklet.

Regarding the financial aspects of the year these are presented in a format required under Church Accounting Regulations 2006 and the Charities Act 2011. The Parish of Milton is treated as one entity although separate figures for each Church within the Parish are maintained.

General fund Income in the year 2024 was £186,643 compared with £107,481 in 2023. Gift aided contributions were £40,461 in 2023 but £41,711 in 2024 while collections at Services were £1,600 more in 2024 than in 2023. This means that between the two our congregation income dropped by about £2,000 together with the appropriate gift aid.

Total income has been greatly enhanced by a wonderful legacy of £161K for the parish church. £100K has been earmarked for the renovations needed in the parish church.

Income from hall and other lettings show an increase in 2024 mainly due to the regular rental from the letting of St John's hall.

Our CMF to the Diocese was paid in full again in 2024, £58822 (2023 £62513).. The PCC considers this a priority. The amount, lower than in 2023 and previous years, covers Clergy and other related costs in the Winchester Diocese.

During the interregnum there are no incidental costs for clergy. The Diocese cover those for keeping Clergy available on Sundays.

Church maintenance expenses vary from year to year according to need.

There are few savings to be made in the costs of running the Churches. Our Congregations expect the Churches to be heated and lit adequately for Services.

At the end of 2023 we asked everyone to review their giving. The response was very helpful. To those who did not or were unable to help, please think again. An annual review would be a way forward to 'generous giving'. Please keep reviewing and praying.

The marvellous legacy income in 2024 is not the end of the financial mountain we have to climb, but it does give us a few months to plan for the future. Please plan your giving ! Congregation numbers have not returned to pre pandemic levels. Age or a change of lifestyle may be the reason, but we need to continue active encouragement for all who do join us.

PAROCHIAL CHURCH COUNCIL OF MILTON
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Unrestricted Funds £	Restricted Funds £	Total 2023 £
INCOMING RESOURCES							
Donations and Legacies	2(a)	133655	100483	234138	62714	4916	67630
Charitable Activities	2(b)	51870	2785	54655	44421		44421
Investments	2(c)	855	0	855	346	0	346
Other ordinary incoming resources	2(d)	263	0	263	0	6150	6150
TOTAL		186643	103268	289911	107481	11066	118547
RESOURCES EXPENDED							
Grants	3(a)	0	177	177	80	1977	0
Activities directly relating to the work of the Church	3(b)	136623	3255	139878	120138	0	120138
Church management and administration	3(c)	7506	0	7506	8916	0	8916
TOTAL		144129	3432	147561	129134	1977	131111
NET INCOME (EXPENDITURE)		42514	99836	142350	-21653	9089	-12564
TOTAL FUNDS BROUGHT FORWARD AT 1 JANUARY 2024(2023)							
		523876	19906	543782	545529	10817	556346
TOTAL FUNDS CARRIED FORWARD AT 31 DECEMBER 2024(2023)							
		566390	119742	686132	523876	19906	543782

PAROCHIAL CHURCH COUNCIL OF MILTON
BALANCE SHEET AT 31 DECEMBER 2024

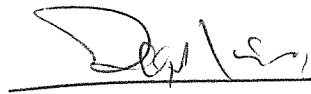
	Note	2024	2024	2023	2023
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	5(a)		468587		468587
CURRENT ASSETS					
Debtors	6	12185		10326	
Deposits	7	199984		27801	
Cash at bank and in hand	8	13360		43581	
		<u>225529</u>		<u>81708</u>	
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR					
	9	<u>-7984</u>		<u>-6513</u>	
NET CURRENT ASSETS			217545		75,195
NET ASSETS			<u>686132</u>		<u>543782</u>
FUNDS					
Unrestricted	10	566390		523876	
Restricted	11	<u>119742</u>		<u>19906</u>	
TOTAL CHURCH FUNDS			<u>686132</u>		<u>543782</u>

Approved by the Parochial Church Council on 2nd June 2025

and signed on its behalf by:



Marion Brehaut (Chairperson)



Daphne Tams (Hon. Treasurer)

The notes on pages 8 to 14 form part of these accounts.

PAROCHIAL CHURCH COUNCIL OF MILTON

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Statement of Recommended Practice, Accounting and Reporting for Charities (FRS 102).

The financial statements have been prepared in accordance with the historical cost convention modified by the valuation of certain fixed assets.

Funds:

Unrestricted funds represent the funds of the P.C.C. that are not subject to any restrictions regarding their use and are available for application in the general purposes of the P.C.C. Funds designated for a particular purpose by the P.C.C. are also restricted.

The accounts include all transactions, assets and liabilities for which the P.C.C. is responsible in law. They do not include church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Incoming Resources:

Voluntary income and capital sources:

Collections are recognised when received by or on behalf of the P.C.C.

Planned giving under covenants is recognised only when received.

Income tax recoverable on covenants is recognised when the income is received.

Grants and legacies to the P.C.C. are accounted for as soon as the P.C.C. is notified of its legal entitlement and the amount.

Funds raised by the garden fetes, bazaars and similar events are accounted for gross.

Other ordinary income:

Rental income from letting of church premises is recognised when the rental is due.

Income from investments:

Dividend and interest are accounted for when receivable.

Resources expended:

Grants:

Grants and donations (charitable giving) are accounted for when paid over.

Activities directly relating to the work of the Church:

The PCC is committed to contributing as much as they are able towards their portion of THE Parish Share which is accounted for in the year for which it is payable.

/Accounting Policies continued.....

PAROCHIAL CHURCH COUNCIL OF MILTON

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

/ACCOUNTING POLICIES continued.....

Fixed Assets:

Consecrated land and buildings and movable church furnishings:

Consecrated and beneficed property is excluded from the accounts by S.10(2),(3)&(4) of the Charities Act 2011.

No value is placed on movable church furnishings held by the churchwardens on special trust for the P.C.C. and which require a faculty for disposal since the P.C.C. considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

Other land and buildings:

Other land and buildings held on behalf of the P.C.C. for its own purposes is valued at the current value in use based on the value for insurance purposes. The value is reviewed and amended when deemed material. No depreciation is charged against such properties but any expenditure on maintenance or improvement is written off as incurred.

Other fixtures, fittings and office equipment:

Equipment purchased and used for church purposes is depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Investments:

The PCC has no Investments.

PAROCHIAL CHURCH COUNCIL OF MILTON

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2 INCOMING RESOURCES	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Unrestricted Funds £	Restricted Funds £	Total 2023 £
2(a) Donations and Legacies						
Planned giving:						
Gift aid donations	40461	0	40461	41711	0	41711
Income tax recoverable on gift aid	8290	0	8290	7594	0	7594
Collections at all services	10704	0	10704	9106	0	9106
Donations and appeals	2275	483	2758	1578	4916	6494
Legacies	71925	100000	171925	2725	0	2725
		0	0			
	<u>133655</u>	<u>100483</u>	<u>234138</u>	<u>62714</u>	<u>4916</u>	<u>67630</u>
2(b) Charitable Activities						
Fetes, bazaars and other fund-raising events, net of expenses	714	2785	3499	1598	6150	7748
Flowers and sundry income	0	0	0		0	0
Income from charitable and ancillary trading:						
Magazines and books	76	0	76	79	0	79
Church hall & house income and other lettings	48087	0	48087	41053	0	41053
Fees (net)	2993	0	2993	1691	0	1691
	<u>51870</u>	<u>2785</u>	<u>54655</u>	<u>44421</u>	<u>6150</u>	<u>50571</u>
2(c) Income from investments:						
Interest from Cash Deposits	855	0	855	346	0	346
	<u>855</u>	<u>0</u>	<u>855</u>	<u>346</u>	<u>0</u>	<u>346</u>
2(d) Other ordinary incoming resources:						
VAT recovered	0	0	0	0	0	0
Insurance claim	263	0	263	0	0	0
TOTAL INCOMING RESOURCES	<u>186643</u>	<u>103268</u>	<u>289911</u>	<u>107481</u>	<u>11066</u>	<u>118547</u>

PAROCHIAL CHURCH COUNCIL OF MILTON
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Unrestricted Funds £	Restricted Funds £	Total 2023 £
3 RESOURCES EXPENDED						
3(a) Grants	0	0	0	0	0	0
Missionary and charitable giving:						
Church overseas:						
missionary societies			0	0	0	0
relief and development agencies		177	177	80	1977	2057
Home missions and other Church Societies	0	0	0	0	0	0
Secular charities				0	0	0
	0	177	177	80	1977	2057
3(b) Charitable Activities						
diocesan quota	58822	0	58822	62513		62513
deanery quota	0	0	0	0		0
clergy expenses	0	0	0	0		0
clergy houses	3080	0	3080	9937		9937
other clergy costs	0	0	0	0		0
Church - running expenses	17803	0	17803	16649		16649
Church - maintenance	18228	3255	21483	5437		5437
Upkeep of services	1395	0	1395	927		927
Upkeep of Churchyard	6299	0	6299	1800		1800
Work with Children	153	0	0	0	0	0
Church halls and house - running costs	30843	0	30843	22875		22875
	136623	3255	139878	120138	0	120138
3(c) Church management and administration:						
Advertising	952	0	952	812	0	812
Printing, stationery, etc.	2804	0	2804	2342	0	2342
Other expenses	0	0	0	355	0	355
Independent Examination Fee	3750	0	3750	3516	0	3516
Photocopier hire	0	0	0	1891	0	1891
	7506	0	7506	8916	0	8916
TOTAL RESOURCES EXPENDED	144129	3432	147561	129134	1977	131111

PAROCHIAL CHURCH COUNCIL OF MILTON

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

4(a) STAFF COSTS

During the year the paid employee a Church Hall Caretaker.
Who did not earn £60,000 or more.

4(b) TRUSTEE REMUNERATION & RELATED PARTY INTERESTS

No lay members of the Parochial Church Council received any remuneration or reimbursement of travel costs during the year.

No members of the Parochial Church Council or persons related to members had any personal interest in any contract or transaction entered into by the Church during the year.

4(c) INDEPENDENT EXAMINATION

Fees payable for the Independent Examination were £3,750 (2023 £3,516)

5 TANGIBLE FIXED ASSETS

	Freehold land and buildings £	Equipment £	Total £
GROSS BOOK VALUE At 1 January 2024	468586	20395	488981
Disposals	0	0	0
Additions	0	0	0
At 31 December 2024	<u>468586</u>	<u>20395</u>	<u>488981</u>
DEPRECIATION At 1 January 2024	0	20394	20394
Disposals	0	0	0
At 31 December 2024	<u>0</u>	<u>20394</u>	<u>20394</u>
NET BOOK VALUE At 31 December 2024	<u>468586</u>	<u>1</u>	<u>468587</u>
At 31 December 2023	<u>468586</u>	<u>1</u>	<u>468587</u>

The freehold land and buildings comprise the Church Halls and St Peter's House. The gross book values are based on insurance values in 1996, plus any more recent improvement costs.

These buildings are insured at a value more in line with an estimated rebuilding cost and the total sum amounts to £2,855,427

PAROCHIAL CHURCH COUNCIL OF MILTON
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

MOVEMENT IN FUNDS

11 Restricted Funds	At 1.1.2024	Incoming Resources	Outgoing Resources	Transfers	At 31.12.2024
	£	£	£	£	£
ALL 3 CHURCHES					
Appeal Funds	18104	103091	3255	0	117940
St Mary Magdalene Church :					
Missions and charitable giving :					
Money raised to support the mission work of the Church at home and overseas	0	127	127	0	0
Sunday Coffee					
This fund will allow for development of facilities.	235	0	0	0	235
Choir					
This fund is for Church Music	250	0	0	0	250
Messy Church Fund					
This was a start-up grant for Messy Church development	23	0	0	0	23
Social Fund					
This fund has been donated to support start up social activities	1294	0	0	0	1294
St Peter's Church					
Mission and charitable giving:					
Money raised to support mission work	0	50	50	0	0
Total restricted funds	19906	103268	3432	0	119742
Unrestricted Funds					
General Fund	523868	186643	144121	0	566390
Total Funds	543774	289911	131120	0	686132

12 There is another bank account not included in these statements. This for Choir music , and if included would not make any material difference to the total position of the Parish Accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF MILTON

England & Wales - Charity number 1134112

Accounts



THE PARISH OF MILTON

**ANNUAL REPORT
and
FINANCIAL STATEMENTS**

of the

**PAROCHIAL CHURCH COUNCIL
For the year ended 31st December 2023**

Incumbent

**The Reverend Andrew Bailey
(retired May 2023)**

**The Rectory
Church Lane
New Milton, Hants. BH25 6QN**

Bank

**Lloyds Bank plc
47 Station Road
New Milton, Hants. BH25 6HY**

Independent Examiner

**PD Root
Hope Jones
Chartered Accountants
Spencer Road
New Milton, Hants. BH25 6BZ**

Charity Registration number : 1134112



THE PARISH OF MILTON

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL

FOR THE YEAR ENDED 31ST DECEMBER 2023

Administrative Information

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The Parochial Church Council (PCC) operates under the PCC (Powers) Measure (1956) and is a charity registered with the Charity Commission, Charity Number 1134112.

Members of the PCC for the year ended 31st December 2023

Ex Officio

The Revd Andrew Bailey	Rector	until his retirement on 20.05.2023
Mr Alan Beal	Churchwarden	
Mrs Elizabeth Lock	Churchwarden	
Ms Marion Brehaut	Deputy Church Warden and Vice Chair	

Elected at the APCM

Mrs Daphne Tams	Honorary Treasurer	
Mrs Ann Lewington	Honorary Secretary	
Mrs Doris Stanley		
Mrs Jean Chadwick	until August 2023	
Mr Terry Strange	until February 2023	
Mrs Catherine Beal	Co-opted on to the PCC June 2023	
Mrs Jane Davies	Co-opted on to the PCC June 2023	
Mr Andrew Farrier	Co-opted on to the PCC June 2023	

Deanery Synod Representatives

Mr Alan Ponting
Mr Michael Minton
Mr John Adams

Structure, Governance and Management

The method of appointing the PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and to stand for election to the PCC. All Councils and positions held within the Parish of Milton are constituted and/or undertaken with due regard to the specific Terms of Reference set out in the Parish File, a copy of which can be obtained from the Secretary. The Parish of Milton is extremely grateful to all its volunteers without whom the Churches would not be able to operate.

Objectives and Activities

The Parish of Milton's PCC has the responsibility of co-operating with the incumbent, The Revd Andrew Bailey until his retirement on the 20th May 2023. Since his retirement, the Churchwardens have taken on this role in promoting in the Parish the whole mission of the Church, pastoral, evangelical, social and ecumenical. This upholds the vision as expressed in the logo *Serving – Worshipping – Belonging – Growing*. It also has the oversight of the activities of the Church committees to whom responsibility has been devolved.

Achievements and Performance

Church attendance

At the 31st December 2023 there are a total of 126 parishioners on the Church Electoral Roll, of whom 6 are not resident within the Parish; 8 names were removed as either now deceased or moved away from the Parish and there have been 1 additions. The average weekly attendance, counted during October, was 76 adults and 0 Children.

Review of the Year

- *The full PCC met 6 times in 2023 with an average attendance 90%. Reports from St Mary Magdalene's, St Peter's and St John the Baptist Churches were received by the full PCC and discussed where necessary. Worship in all three Churches has continued without any of the restrictions. Lay assistants have resumed administering the wine for communion.*
- *Parish Lent lunches have taken place and were well attended.*
- *Teams of trained lay people have not resumed. Baptisms are taking place on an individual basis. Ministry of Welcome and Pastoral Care continues.*
- *Monday Group, continues to meet on the 2nd Monday of each month at 2.30pm.*
- *Pop-in Coffee mornings held on the last Thursday of each month continue to flourish with very good attendances of local residents and members of the congregations.*
- *Messy Church in the Parish Church continues. The Lady Chapel provides space and activity opportunities for children and they all enjoy a meal together in the Church Hall. Messy Church has a Facebook page [messychurch@StMaryMagdaleneNewMilton](https://www.facebook.com/messychurch@StMaryMagdaleneNewMilton)*
- *The Parish Office is open on Monday – Friday from 10 – 12noon, staffed by volunteers from across the Parish; but more helpers are required.*
- *The Parish Website is well accessed and is a valuable source of information; the address is www.miltonparish.org. All forthcoming events are listed.*
- *A Fund Raising Group has organised several events during the year to contribute to the cost of extensive repairs to all three Churches.*

Financial Review

- *Total receipts on ordinary unrestricted funds were £107,481 as are detailed in the Financial Statement.*
- *The cost of providing the Christian Ministry from the Parish of Milton, including the contribution to the Diocesan Parish Share was £129134.*
- *The Parish continues to rely on Legacy income to cover costs. This is a cause of great concern and is a key focus for thought, prayer and practical initiatives for 2024.*

Investment Policy

- *The PCC has chosen a balanced ethical approach with only medium risk, the PCC has no investment at this time.*

Reserves Policy

- *The PCC would like to work towards a situation where funds could be set aside to cover at least three months ongoing general expenditure of the Parish and provide a fund for immediate use in the event of Parish/local/national/international disaster.*

Risks Policy

- *The PCC has used the £30,000 legacy gifts received in 2014 for major repair works to the Parish Church walls.
The PCC will continue to work towards a situation where funds could be set aside to cover three months ongoing general expenditure of the Parish and to be available for use in the event of Parish/local/national/international disaster.*

Approved by the PCC and signed on their behalf by Miss Maron Brehaut (PCC Vice Chairman).

Signed *M. J. Brehaut*

Date: 21 - 07 - 2024

PAROCHIAL CHURCH COUNCIL OF MILTON

ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2023
INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS/TRUSTEES OF THE PAROCHIAL
CHURCH COUNCIL OF MILTON

We report on the accounts for the year ended 31st December 2023 which are set out on pages 6 to 14.

Respective Responsibilities of the Trustees and Independent Examiner

As trustees of the charity, the members of the PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to our attention.

Basis of Independent Examiner's Statement

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently we do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with our examination, no matters have come to our attention:

1. which give us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with s.130 of the 2011 Act; or
 - to prepare accounts which accord with these accounting records have not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



HOPE JONES
CHARTERED ACCOUNTANTS
24TH JULY 2024

Dunlop House,
23a Spencer Road,
New Milton,
Hampshire.
BH25 6BZ

PAROCHIAL CHURCH COUNCIL OF MILTON

ANNUAL REPORT for 2023

Report from the Honorary Treasurer

The reports by the Churchwardens and other activities within the Church for 2022 are included in the attached booklet.

Regarding the financial aspects of the year these are presented in a format required under Church Accounting Regulations 2006 and the Charities Act 2011. The Parish of Milton is treated as one entity although separate figures for each Church within the Parish are maintained.

General fund Income in the year 2023 was £107,481 compared with £114,288 in 2022. Gift aided contributions were £55,472 in 2022 but only £49,305 in 2023 while collections at Services were £6,661 in 2022 and £9,106 in 2023.

During 2023 St John's Church income was such that the other two Churches had to continue their financial support. With a new Tenancy arranged for St John's Hall it is hoped that this will not be necessary in 2024.

During 2023 the income from any fundraising efforts was placed in the Appeal Fund but taking the Donations and Appeals figures together shows that the money raised lower in 2023.

Undoubtedly people are spending more carefully.

With the departure of the Rector fee income dropped during the second half of 2023.

Church Hall income includes the lettings at the Parish Church Hall, St Peter's Church Hall, and St Peter's House. Costs of each vary considerably as only the Parish Church has a resident caretaker. Early in 2024 a new boiler was needed in the Parish Church Hall and the installation of new heaters has been commissioned for St Peter's Hall.

Our payment to the Diocese, our share of the Common Mission Fund, of £62,513 was paid in full. This was less than asked for in 2022 and the amount requested for 2024 is smaller again in the region of £53,000.

There are few savings to be made in the costs of running the Churches. Our Congregations expect the Churches to be heated and lit adequately for Services and apart from maintenance it is heating which is the most costly expense.

While we have no Rector or Rectory our costs are somewhat reduced.

During the year we have asked the Congregations to review their own contribution to the Churches and the limited response has been most welcome.

Our Congregations are generous but there are no endless pockets these days.

People have, generally, returned to Services following the COVID crisis. A few unfortunately may never do so. Perhaps we need to be able to offer worship opportunities which fit more easily into the way of life of today's society and use our buildings more prudently.

PAROCHIAL CHURCH COUNCIL OF MILTON
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PAROCHIAL CHURCH COUNCIL OF MILTON
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Restricted		2023		2022	
		Unrestricted Funds	Funds	Unrestricted Funds	Restricted Funds	Total	Total
		£	£	£	£	£	£
INCOMING RESOURCES							
Donations and Legacies	2(a)	62714	4916	67951	70608	0	70608
Charitable Activities	2(b)	44421	0	44421	43621	8326	51947
Investments	2(c)	346	0	346	59	0	59
Other ordinary incoming resources	2(d)	0	6150	6150	0	0	0
TOTAL		107481	11066	118868	114288	8326	122614
RESOURCES EXPENDED							
Grants	3(a)	80	1977	2057	0	0	0
Activities directly relating to the work of the Church	3(b)	120138	0	120138	151155	269	151424
Church management and administration	3(c)	8916	0	8916	9140	0	9140
TOTAL		129134	1977	131111	160295	269	160564
NET INCOME (EXPENDITURE)		-21653	9089	-12243	-46007	8057	-37950
Transfer between funds					5286	-5286	0
TOTAL FUNDS BROUGHT FORWARD AT 1 JANUARY 2023(2022)		545529	10817	556346	586250	8046	594296
TOTAL FUNDS CARRIED FORWARD AT 31 DECEMBER 2023(2022)		523876	19906	544103	545529	10817	556346

PAROCHIAL CHURCH COUNCIL OF MILTON
BALANCE SHEET AT 31 DECEMBER 2023

	Note	2023		2022	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	5(a)		468587		468587
CURRENT ASSETS					
Debtors	6		10326		9671
Deposits	7		27801		36458
Cash at bank and in hand	8		43581		48084
			<u>81708</u>		<u>94213</u>
LIABILITIES: AMOUNTS FALLING DUE					
WITHIN ONE YEAR	9		<u>-6513</u>		<u>-6454</u>
NET CURRENT ASSETS			75195		87759
NET ASSETS			<u>543782</u>		<u>556346</u>
FUNDS					
Unrestricted	10		523876		545529
Restricted	11		<u>19906</u>		<u>10817</u>
TOTAL CHURCH FUNDS			<u>543782</u>		<u>556346</u>

Approved by the Parochial Church Council on 21-07-2024

and signed on its behalf by:

M. J. Brehaut

Marion Brehaut (Chairperson)

Daphne Tams

Daphne Tams (Hon. Treasurer)

The notes on pages 8 to 14 form part of these accounts.

PAROCHIAL CHURCH COUNCIL OF MILTON

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Statement of Recommended Practice, Accounting and Reporting for Charities (FRS 102).

The financial statements have been prepared in accordance with the historical cost convention modified by the valuation of certain fixed assets.

Funds:

Unrestricted funds represent the funds of the P.C.C. that are not subject to any restrictions regarding their use and are available for application in the general purposes of the P.C.C. Funds designated for a particular purpose by the P.C.C. are also restricted.

The accounts include all transactions, assets and liabilities for which the P.C.C. is responsible in law. They do not include church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Incoming Resources:

Voluntary income and capital sources:

Collections are recognised when received by or on behalf of the P.C.C.

Planned giving under covenants is recognised only when received.

Income tax recoverable on covenants is recognised when the income is received.

Grants and legacies to the P.C.C. are accounted for as soon as the P.C.C. is notified of its legal entitlement and the amount.

Funds raised by the garden fetes, bazaars and similar events are accounted for gross.

Other ordinary income:

Rental income from letting of church premises is recognised when the rental is due.

Income from investments:

Dividend and interest are accounted for when receivable.

Resources expended:

Grants:

Grants and donations (charitable giving) are accounted for when paid over.

Activities directly relating to the work of the Church:

The PCC is committed to contributing as much as they are able towards their portion of THE Parish Share which is accounted for in the year for which it is payable.

/Accounting Policies continued.....

PAROCHIAL CHURCH COUNCIL OF MILTON

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

/ACCOUNTING POLICIES continued.....

Fixed Assets:

Consecrated land and buildings and movable church furnishings:

Consecrated and beneficed property is excluded from the accounts by S.10(2),(3)&(4) of the Charities Act 2011.

No value is placed on movable church furnishings held by the churchwardens on special trust for the P.C.C. and which require a faculty for disposal since the P.C.C. considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

Other land and buildings:

Other land and buildings held on behalf of the P.C.C. for its own purposes is valued at the current value in use based on the value for insurance purposes. The value is reviewed and amended when deemed material. No depreciation is charged against such properties but any expenditure on maintenance or improvement is written off as incurred.

Other fixtures, fittings and office equipment:

Equipment purchased and used for church purposes is depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Investments:

The PCC has no Investments.

PAROCHIAL CHURCH COUNCIL OF MILTON

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

2 INCOMING RESOURCES		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
		Funds	Funds		2023 Funds	Funds	2022
		£	£	£	£	£	£
2(a)	Donations and Legacies						
	Planned giving:						
	Gift aid donations	41711	0	41711	47085	0	47085
	Income tax recoverable on gift aid	7594	0	7594	8387	0	8387
	Collections at all services	9106	0	9106	6661	0	6661
	Donations and appeals	1578	4916	6494	6475	0	6475
	Legacies	2725	0	2725	2000	0	2000
			0	0			
		62714	4916	67630	70608	0	70608
2(b)	Charitable Activities						
	Fetes, bazaars and other fund-raising events, net of expenses	1598	6150	7748	915	8326	9241
	Flowers and sundry income	0	0	0		0	0
	Income from charitable and ancillary trading:						
	Magazines and books	79	0	79	19	0	19
	Church hall & house income and other lettings	41053	0	41053	38316	0	38316
	Fees (net)	1691	0	1691	4371	0	4371
		44421	6150	50571	43621	8326	51947
2(c)	Income from investments:						
	Interest from Cash Deposits	346	0	346	59	0	59
		346	0	346	59	0	59
2(d)	Other ordinary incoming resources:						
	VAT recovered	0	0	0	0	0	0
	Insurance claim	0	0	0	0	0	0
	TOTAL INCOMING RESOURCES	107481	11066	118547	114288	8326	122614

PAROCHIAL CHURCH COUNCIL OF MILTON
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

	Unrestricted Funds £	Restricted Funds £	Total £	Unrestricted Funds £	Restricted Funds £	Total £
			2023	2022		
3 RESOURCES EXPENDED						
3(a) Grants	0	0	0	0	0	0
Missionary and charitable giving:						
Church overseas:						
missionary societies			0	0	0	0
relief and development agencies	80	1977	2057	0	0	0
Home missions and other Church Societies	0	0	0	0	0	0
Secular charities				0	0	0
	80	1977	2057	0	0	0
3(b) Charitable Activities						
diocesan quota	62513	0	62513	69890		69890
deanery quota	0	0	0	180		180
clergy expenses	0	0	0	0		0
clergy houses	9937	0	9937	5420		5420
other clergy costs	0	0	0	0		0
Church - running expenses	16649	0	16649	14964		14964
Church - maintenance	5437	0	5437	32873		32873
Upkeep of services	927	0	927	928		928
Upkeep of Churchyard	1800	0	1800	5682		5682
Work with Children	0	0	0	0	13	13
Church halls and house - running costs	22,875	0	22875	21218		21218
Salaries	0	0	0	0		0
Lottery etc	0	0	0	0	256	256
	120138	0	120138	151155	269	151424
3(c) Church management and administration:						
Advertising	812	0	812	746	0	746
Printing, stationery, etc.	2342	0	2342	2654	0	2654
Other expenses	355	0	355	235	0	235
Independent Examination Fee	3516	0	3516	3400	0	3400
Photocopier hire	1891	0	1891	2105	0	2105
	8916	0	8916	9140	0	9140
TOTAL RESOURCES EXPENDED	129134	1977	131111	160295	269	160564

PAROCHIAL CHURCH COUNCIL OF MILTON

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

4(a) STAFF COSTS

During the year the paid employee a Church Hall Caretaker.
Who did not earn £60,000 or more.

4(b) TRUSTEE REMUNERATION & RELATED PARTY INTERESTS

No lay members of the Parochial Church Council received any remuneration or reimbursement of travel costs during the year.

No members of the Parochial Church Council or persons related to members had any personal interest in any contract or transaction entered into by the Church during the year.

4(c) INDEPENDENT EXAMINATION

Fees payable for the Independent Examination were £3,516 (2022 £3,400)

5 TANGIBLE FIXED ASSETS

	Freehold land and buildings £	Equipment £	Total £
GROSS BOOK VALUE At 1 January 2023	468586	20395	488981
Disposals	0	0	0
Additions	0	0	0
At 31 December 2023	<u>468586</u>	<u>20395</u>	<u>488981</u>
DEPRECIATION At 1 January 2023	0	20394	20394
Disposals	0	0	0
At 31 December 2023	<u>0</u>	<u>20394</u>	<u>20394</u>
NET BOOK VALUE At 31 December 2023	<u>468586</u>	<u>1</u>	<u>468587</u>
At 31 December 2022	<u>468586</u>	<u>1</u>	<u>468587</u>

The freehold land and buildings comprise the Church Halls and St Peter's House. The gross book values are based on insurance values in 1996, plus any more recent improvement costs.

These buildings are insured at a value more in line with an estimated rebuilding cost and the total sum amounts to £2,801,322

PAROCHIAL CHURCH COUNCIL OF MILTON
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31 DECEMBER 2023

	2023	2022	
	£	£	
6 DEBTORS			
Income tax recoverable	8718	8254	
Prepayments and other debts	<u>1608</u>	<u>1417</u>	
	<u>10326</u>	<u>9671</u>	
7 DEPOSITS			
Lloyds Bank	14735	23500	
Santander	13066	12958	
C.B.F. Church of England Deposit Account	0		
	<u>27801</u>	<u>36458</u>	
8 CASH AT BANK AND IN HAND			
At Bank and in hand	<u>43581</u>	<u>48084</u>	
9 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR			
Creditors and Accruals	<u>6513</u>	<u>6454</u>	
10 ANALYSIS OF NET ASSETS BY FUND			
	General	Restricted	TOTAL
	Funds	Funds	
	£	£	£
Fixed Assets	468587	0	468587
Deposits	23675	19906	43581
Current Assets	38127	0	38127
Current Liabilities	-6513	0	-6513
Fund Balance	<u>523876</u>	<u>19906</u>	<u>543782</u>

PAROCHIAL CHURCH COUNCIL OF MILTON
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

MOVEMENT IN FUNDS

11 Restricted Funds	At 1.1.2023	Incoming Resources	Outgoing Resources	Transfers	At 31.12.2023
	£	£	£	£	£
ALL 3 CHURCHES					
Appeal Funds	9015	9089	0	0	18104
St Mary Magdalene Church :					
Missions and charitable giving :					
Money raised to support the mission work of the Church at home and overseas		935	935	0	0
Sunday Coffee					
This fund will allow for development of facilities.	235	0	0	0	235
Choir					
This fund is for Church Music	250	0	0	0	250
Messy Church Fund					
This was a start-up grant for Messy Church development	23	0	0	0	23
Social Fund					
This fund has been donated to support start up social activities	1294	0	0	0	1294
St Peter's Church					
Mission and charitable giving:					
Money raised to support mission work overseas	0	1042	1042	0	0
Total restricted funds	1802	11066	1977	0	19906
Unrestricted Funds					
General Fund	545529	107481	129134	0	523876
Total Funds	556346	118547	131120	0	543782

12 There is another bank account not included in these statements. This for Choir music , and if included would not make any material difference to the total position of the Parish Accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF MILTON

England & Wales - Charity number 1134112

Accounts



THE PARISH OF MILTON

**ANNUAL REPORT
and
FINANCIAL STATEMENTS**

of the

**PAROCHIAL CHURCH COUNCIL
For the year ended 31st December 2022**

Incumbent

**The Reverend Andrew Bailey
(retired May 2023)**

The Rectory

Church Lane

New Milton, Hants. BH25 6QN

Bank

Lloyds Bank plc

47 Station Road

New Milton, Hants. BH25 6HY

Independent Examiner

PD Root

Hope Jones

Chartered Accountants

Spencer Road

New Milton, Hants. BH25 6BZ

Charity Registration number : 1134112

Review of the Year

- *The full PCC met 6 times in 2022 with an average attendance 90%. Reports from St Mary Magdalene's, St Peter's and St John's were received by the full PCC and discussed where necessary. Worship in all three Churches includes an additional hymn and intinction of Holy Communion.*
- *Parish Lent lunches have not taken place. The COVID pandemic restrictions meant that these could not continue.*
- *Teams of trained lay people have not resumed. Baptisms are taking place on individual basis with the request that families limit the number of people they invite to a smaller number as possible. Ministry of Welcome and Pastoral Care continues. The Pastoral Team has resumed contact with bereaved parishioners. Residential Care homes are very vulnerable and taking Holy Communion to them and individuals has not been resumed.*
- *House Groups and Bible Study Groups are not meeting officially at the moment.*
- *Monday Group, resumed their meetings in April 2022 on the 2nd Monday of each month, and have changed the time of the meetings from the evenings at 7.30pm to 2.30pm in the afternoon.*
- *Pop-in Coffee mornings held on the last Thursday of each month continue to flourish with very good attendances.*
- *Messy Church in the Parish Church is well attended by returning families and new families. The Lady Chapel provides space and activity opportunities for children and they all enjoy a meal together in the Church Hall.*
- *The Parish Office is open on Monday – Friday from 10 – 12noon, staffed by volunteers from across the Parish; but more helpers are required.*
- *The Parish Website is well accessed and is a valuable source of information; the address is www.miltonparish.org. All forthcoming events are listed. Plans are in hand to develop the Website. A Facebook page continues entitled St Mary Magdalene, Milton.*
- *A Fund Raising Group has organised several events to contribute to the cost of extensive repairs to all three Churches.*

Financial Review

- *Total receipts on ordinary unrestricted funds were £114,368 as are detailed in the Financial Statement.*
- *The cost of providing the Christian Ministry from the Parish of Milton, including the contribution to the Diocesan Parish Share was £160,295.*
- *The Parish continues to rely on Legacy income to cover costs. This is a cause of great concern and is a key focus for thought, prayer and practical initiatives for 2023.*

Investment Policy

- *The PCC has chosen a balanced ethical approach with only medium risk, the PCC has no investment at this time.*

Reserves Policy

- *The PCC would like to work towards a situation where funds could be set aside to cover at least three months ongoing general expenditure of the Parish and provide a fund for immediate use in the event of Parish/local/national/international disaster.*

Risks Policy

- *The PCC earmarked £30,000 legacy gifts received in 2014 for major repair works including those necessary to correct water ingress to the church walls. Much of this fund has been used in 2022. The PCC will continue to work towards a situation where funds could be set aside to cover three months ongoing general expenditure of the Parish and to be available for use in the event of Parish/local/national/international disaster.*

Approved by the PCC and signed on their behalf by Marion Brehaut (PCC Chairperson).

Signed M. J. Brehaut

Date: 6-09-2023

PAROCHIAL CHURCH COUNCIL OF MILTON

ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2022

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS/TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF MILTON

We report on the accounts for the year ended 31st December 2022 which are set out on pages 6 to 14.

Respective Responsibilities of the Trustees and Independent Examiner

As trustees of the charity, the members of the PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to our attention.

Basis of Independent Examiner's Statement

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently we do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with our examination, no matters have come to our attention:

1. which give us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with s.130 of the 2011 Act; or
 - to prepare accounts which accord with these accounting records have not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



HOPE JONES
CHARTERED ACCOUNTANTS
12TH SEPTEMBER 2023

Dunlop House,
23a Spencer Road,
New Milton,
Hampshire.
BH25 6BZ

**PAROCHIAL CHURCH COUNCIL OF MILTON
ANNUAL REPORT for 2022**

Report from the Honorary Treasurer

The reports by the Churchwardens and other activities within the Church for 2022 are included in the attached booklet.

Regarding the financial aspects of the year these are presented in a format required under Church Accounting Regulations 2006 and the Charities Act 2011. The Parish of Milton is treated as one entity although separate figures for each Church within the Parish have been prepared in summary form.

The effects of the COVID pandemic are still being felt even though our Congregations have been really generous in helping to maintain our income level.

At the end of 2022 the other two Churches took on responsibility for costs of St John's Church as income there was inadequate. Hopefully in time more Services might be available there to encourage a developing congregation.

Income of £114368 is encouraging but is still a long way from allowing us to match to expenditure. Expenditure does include the major repointing work being undertaken at the Parish Church. It was agreed that this would be funded out of 'earmarked' monies which have been part of our balances for the past few years. £30,000 was from income of the Parish Church some years ago.

During 2022 it was decided that the designated amount of £5,286 should be transferred to general funds to be used for the building programme. The £5,286 had originally been designated towards a possible organ replacement.

All three Church premises require extensive maintenance and in July 2022 a major appeal was launched to fund a programme of repair and renovation.

Some £8000 has been raised during the year in addition to the pledges of £30,000 which are claimable once our own fundraising return has increased.

While we put all our efforts into fund raising we must not lose sight of the urgent need to increase our income, particularly remembering our light and heating bills.

Once again looking to the future, there has been a general increase in the usage of the Parish Church Hall. The other two Church Halls have been fully used in term time by Pre School groups. Could this usage be increased further?

Our Congregations are generous but there are no endless pockets these days. People have, generally, returned to Services following the worst of the COVID crisis. A few unfortunately may never do so. Perhaps we need to be able to offer worship opportunities which fit more easily into the way of life of today's society.

**PAROCHIAL CHURCH COUNCIL OF MILTON
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	Restricted Total					2021	
		Unrestricted Funds		2022 Unrestricted Funds		Restricted Funds		Total
		£	£	£	£	£		
		£					£	
INCOMING RESOURCES								
Donations and Legacies	2(a)	70608	0	70608	65296	0	65296	
Charitable Activities	2(b)	43621	8326	51947	37323	0	37323	
Investments	2(c)	59	0	59	59	0	59	
Other ordinary incoming resources	2(d)	0	0	0	972	0	972	
TOTAL		114288	8326	122614	103650	0	103650	
RESOURCES EXPENDED								
Grants	3(a)	0	0	0	0	0	0	
Activities directly relating to the work of the Church	3(b)	151155	269	151424	135186	22152	157338	
Church management and administration	3(c)	9140	0	9140	7757	0	7757	
TOTAL		160295	269	160564	142943	22152	165095	
NET INCOME (EXPENDITURE)		-46007	8057	-37950	-39293	-22152	-61445	
Transfer between funds		5286	-5286	0	0	0	0	
TOTAL FUNDS BROUGHT FORWARD AT 1 JANUARY 2022(2021)		586250	8046	594296	625463	30198	655661	
TOTAL FUNDS CARRIED FORWARD AT 31 DECEMBER 2022(2021)		545529	10817	556346	586170	8046	594216	

PAROCHIAL CHURCH COUNCIL OF MILTON
BALANCE SHEET AT 31 DECEMBER 2022

	Note	2022	2022	2021	2021
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	5(a)		468587		468587
CURRENT ASSETS					
Debtors	6	9671		10806	
Deposits	7	36458		98935	
Cash at bank and in hand	8	48084		23289	
			<u>94213</u>		<u>133030</u>
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR					
	9	<u>-6454</u>		<u>-7401</u>	
NET CURRENT ASSETS			87759		125629
NET ASSETS			<u>556346</u>		<u>594216</u>
FUNDS					
Unrestricted	10	545529		586170	
Restricted	11	<u>10817</u>		<u>8046</u>	
TOTAL CHURCH FUNDS			<u>556346</u>		<u>594216</u>

Approved by the Parochial Church Council on

6.09.2023

and signed on its behalf by:



Marion Brehaut (Chairperson)



Daphne Tams (Hon. Treasurer)

The notes on pages 8 to 14 form part of these accounts.

PAROCHIAL CHURCH COUNCIL OF MILTON

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Statement of Recommended Practice, Accounting and Reporting for Charities (FRS 102).

The financial statements have been prepared in accordance with the historical cost convention modified by the valuation of certain fixed assets.

Funds:

Unrestricted funds represent the funds of the P.C.C. that are not subject to any restrictions regarding their use and are available for application in the general purposes of the P.C.C. Funds designated for a particular purpose by the P.C.C. are also restricted.

The accounts include all transactions, assets and liabilities for which the P.C.C. is responsible in law. They do not include church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Incoming Resources:

Voluntary income and capital sources:

Collections are recognised when received by or on behalf of the P.C.C.

Planned giving under covenants is recognised only when received.

Income tax recoverable on covenants is recognised when the income is received.

Grants and legacies to the P.C.C. are accounted for as soon as the P.C.C. is notified of its legal entitlement and the amount.

Funds raised by the garden fetes, bazaars and similar events are accounted for gross.

Other ordinary income:

Rental income from letting of church premises is recognised when the rental is due.

Income from investments:

Dividend and interest are accounted for when receivable.

Resources expended:

Grants:

Grants and donations (charitable giving) are accounted for when paid over.

Activities directly relating to the work of the Church:

The PCC is committed to contributing as much as they are able towards their portion of THE Parish Share which is accounted for in the year for which it is payable.

/Accounting Policies continued.....

PAROCHIAL CHURCH COUNCIL OF MILTON

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

/ACCOUNTING POLICIES continued.....

Fixed Assets:

**Consecrated land and buildings and movable church furnishings:
Consecrated and beneficed property is excluded from the accounts
by S.10(2),(3)&(4) of the Charities Act 2011.**

No value is placed on movable church furnishings held by the churchwardens on special trust for the P.C.C. and which require a faculty for disposal since the P.C.C. considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

Other land and buildings:

Other land and buildings held on behalf of the P.C.C. for its own purposes is valued at the current value in use based on the value for insurance purposes. The value is reviewed and amended when deemed material. No depreciation is charged against such properties but any expenditure on maintenance or improvement is written off as incurred.

Other fixtures, fittings and office equipment:

Equipment purchased and used for church purposes is depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Investments:

The PCC has no Investments.

PAROCHIAL CHURCH COUNCIL OF MILTON

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

2 INCOMING RESOURCES		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
		Funds	Funds	2022	Funds	Funds	2021
		£	£	£	£	£	£
2(a)	Donations and Legacies						
	Planned giving:						
	Gift aid donations	47085	0	47085	46229	134	46363
	Income tax recoverable on gift aid	8387	0	8387	9077	0	9077
	Collections at all services	6661	0	6661	7065	0	7065
	Donations and appeals	6475	0	6475	2925	494	3419
	Legacies	2000	0	2000	0	0	0
			0				
		70608	0	70608	65296	628	65924
2(b)	Charitable Activities						
	Fetes, bazaars and other fund-raising events, net of expenses	915	8326	9241	385	0	385
	Flowers and sundry income	0	0	0	110	0	110
	Income from charitable and ancillary trading:						
	Magazines and books	19	0	19	33	0	33
	Church hall & house income and other lettings	38316	0	38316	34179	0	34179
	Fees (net)	4371	0	4371	2616	0	2616
		43621	8326	51947	37323	0	37323
2(c)	Income from investments:						
	Interest from Cash Deposits	59	0	59	27	0	27
		59	0	59	27	0	27
2(d)	Other ordinary incoming resources:						
	VAT recovered	0	0	0	972	0	972
	Insurance claim	0	0	0	0	0	0
	TOTAL INCOMING RESOURCES	114288	8326	122614	65323	628	65951

PAROCHIAL CHURCH COUNCIL OF MILTON
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Unrestricted Funds £	Restricted Funds £	Total 2021 £
3 RESOURCES EXPENDED						
3(a) Grants	0	0	0	0	0	0
Missionary and charitable giving:						
Church overseas:						
missionary societies	0	0	0	0	0	0
relief and development agencies				0	0	0
Home missions and other Church Societies	0	0	0	0	0	0
Secular charities				0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
3(b) Charitable Activities						
diocesan quota	69890	0	69890	82495		82495
deanery quota	180	0	180	150		150
clergy expenses	0	0	0	0		0
clergy houses	5420	0	5420	6869		6869
other clergy costs	0	0	0	0		0
Church - running expenses	14964	0	14964	14382		14382
Church - maintenance	32873	0	32873	2079	21992	24071
Upkeep of services	928	0	928	570	130	700
Upkeep of Churchyard	5682	0	5682	3884		3884
Work with Children	0	13	13	24	30	54
Church halls and house - running costs	21218	0	21218	24455		24455
Salaries	0	0	0	278		278
Lottery etc	0	256	256	0		0
	<u>151155</u>	<u>269</u>	<u>151424</u>	<u>135186</u>	<u>22152</u>	<u>157338</u>
3(c) Church management and administration:						
Advertising	746	0	746	631	0	631
Printing, stationery, etc.	2654	0	2654	1584	0	1584
Other expenses	235	0	235	337	0	337
Independent Examination Fee	3400	0	3400	3100	0	3100
Photocopier hire	2105	0	2105	2105	0	2105
	<u>9140</u>	<u>0</u>	<u>9140</u>	<u>7757</u>	<u>0</u>	<u>7757</u>
TOTAL RESOURCES EXPENDED	<u>160295</u>	<u>269</u>	<u>160564</u>	<u>142943</u>	<u>22152</u>	<u>165095</u>

PAROCHIAL CHURCH COUNCIL OF MILTON

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

4(a) STAFF COSTS

During the year the paid employee a Church Hall Caretaker.
Who did not earn £60,000 or more.

4(b) TRUSTEE REMUNERATION & RELATED PARTY INTERESTS

No lay members of the Parochial Church Council received any remuneration or reimbursement of travel costs during the year.

No members of the Parochial Church Council or persons related to members had any personal interest in any contract or transaction entered into by the Church during the year.

4(c) INDEPENDENT EXAMINATION

Fees payable for the Independent Examination were £3,400 (2021 £3,100)

5 TANGIBLE FIXED ASSETS

	Freehold land and buildings	Equipment	Total
	£	£	£
GROSS BOOK VALUE At 1 January 2022	468586	20395	488981
Disposals	0	0	0
Additions	0	0	0
At 31 December 2022	468586	20395	488981
DEPRECIATION At 1 January 2022	0	20394	20394
Disposals	0	0	0
At 31 December 2022	0	20394	20394
NET BOOK VALUE At 31 December 2022	468586	1	468587
At 31 December 2021	468586	1	468587

The freehold land and buildings comprise the Church Halls and St Peter's House. The gross book values are based on insurance values in 1996, plus any more recent improvement costs.

These buildings are insured at a value more in line with an estimated rebuilding cost and the total sum amounts to £2,701,073

**PAROCHIAL CHURCH COUNCIL OF MILTON
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022	2021	
	£	£	
6 DEBTORS			
Income tax recoverable	8254	8931	
Prepayments and other debts	<u>1417</u>	<u>1875</u>	
	<u>9671</u>	<u>10806</u>	
7 DEPOSITS			
Lloyds Bank	23500	77977	
Santander	12958	12958	
C.B.F. Church of England Deposit Account	0	8000	
	<u>36458</u>	<u>98935</u>	
8 CASH AT BANK AND IN HAND			
At Bank and in hand	<u>48084</u>	<u>23290</u>	
9 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR			
Creditors and Accruals	<u>6454</u>	<u>7401</u>	
10 ANALYSIS OF NET ASSETS BY FUND			
	General	Restricted	TOTAL
	Funds	Funds	
	£	£	£
Fixed Assets	468587	0	468587
Deposits	25641	10817	36458
Current Assets	57755	0	57755
Current Liabilities	-6454	0	-6454
Fund Balance	<u>545529</u>	<u>10817</u>	<u>556346</u>

PAROCHIAL CHURCH COUNCIL OF MILTON
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31 DECEMBER 2022

MOVEMENT IN FUNDS

11 Restricted Funds	At 1.1.2022	Incoming Resources	Outgoing Resources	Transfers	At 31.12.2022
St Mary Magdalene Church	£	£	£	£	£
Missions and charitable giving :					
Money raised to support the mission work of the Church at home and overseas	61	0	0	0	61
Fabric Funds					
Funds raised towards the larger repair and upkeep costs of the church & church hall building, including Vandalism gifts.	884	0	0	0	884
Organ :					
This fund is available for major repair or replacement of the church organ.	5286	0	0	-5286	0
Sunday Coffee					
This fund will allow for development of facilities.	235	0	0	0	235
Choir					
This fund is for Church Music	250	0	0	0	250
Messy Church Fund					
This was a start-up grant for Messy Church development	36	0	13	0	23
Social Fund					
This fund has been donated to support start up social activities	1294	0	0	0	1294
Fund Raising / Appeal	0	8326	256	0	8070
Total restricted funds	8046	8326	269	-5286	10817
Unrestricted Funds					
General Fund	586170	114368	160295	5286	545529
Total Unrestricted Funds	586170	114368	160295	5286	545529
Total Funds	594216	122694	160564	0	556346

12 There is another bank account not included in these statements. This for Choir music , and if included would not make any material difference to the total position of the Parish Accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF MILTON

England & Wales - Charity number 1134112

Accounts



THE PARISH OF MILTON

**ANNUAL REPORT
and
FINANCIAL STATEMENTS**

of the

**PAROCHIAL CHURCH COUNCIL
For the year ended 31st December 2021**

**Incumbent
The Reverend Andrew Bailey
The Rectory
Church Lane
New Milton, Hants. BH25 6QN**

**Bank
Lloyds Bank plc
47 Station Road
New Milton, Hants. BH25 6HY**

**Independent Examiner
PD Root
Hope Jones
Chartered Accountants
Spencer Road
New Milton, Hants. BH25 6BZ**

Charity Registration number : 1134112



THE PARISH OF MILTON

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL

FOR THE YEAR ENDED 31ST DECEMBER 2021

Administrative Information

The Parish of Milton is part of the Diocese of Winchester within the Church of England. It comprises the Parish Church of St Mary Magdalene and the Churches of St Peter's, Ashley and St John the Baptist, Bashley. The correspondence address is The Rectory, Church Lane, New Milton, Hants, BH25 6QN.

The Parochial Church Council (PCC) operates under the PCC (Powers) Measure (1956) and is a charity registered with the Charity Commission, Charity Number 1134112.

Members of the PCC for the year ended 31st December 2021

Ex Officio

The Rev'd Andrew Bailey	Rector	Chairman
Mr Alan Beal	Churchwarden	
Mrs Elizabeth Lock	Churchwarden	
Ms Marion Brehaut	Deputy Church Warden	

Elected at the APCM

Mrs Daphne Tams	Honorary Treasurer	
Mrs Ann Lewington	Honorary Secretary	
Mrs Doris Stanley		
Mrs Jean Chadwick		
Mr Terry Strange	From 13 th September 2021 PCC	

Deanery Synod Representatives

Mr Alan Ponting
Mr Michael Minton
Mr John Adams

Structure, Governance and Management

The method of appointing the PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and to stand for election to the PCC. All Councils and positions held within the Parish of Milton are constituted and/or undertaken with due regard to the specific Terms of Reference set out in the Parish File, a copy of which can be obtained from the Secretary. The Parish of Milton is extremely grateful to all its volunteers without whom the Churches would not be able to operate.

Objectives and Activities

The Parish of Milton's PCC has the responsibility of co-operating with the incumbent, The Rev'd Andrew Bailey, in promoting in the Parish the whole mission of the Church, pastoral, evangelical, social and ecumenical. This upholds the vision as expressed in the logo *Serving – Worshipping – Belonging – Growing*. It also has the oversight of the activities of the Church committees to whom responsibility has been devolved.

Achievements and Performance

Church attendance

At the 31st December 2021 there are a total of 138 parishioners on the Church Electoral Roll, of whom 8 are not resident within the Parish; 1 names was removed as either now deceased or moved away from the Parish and there have been 0 additions. The average weekly attendance, counted during October, was 79 adults and 0 Children.

PAROCHIAL CHURCH COUNCIL OF MILTON

ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2021

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS/TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF MILTON

We report on the accounts for the year ended 31st December 2021 which are set out on pages 6 to 14.

Respective Responsibilities of the Trustees and Independent Examiner

As trustees of the charity, the members of the PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to our attention.

Basis of Independent Examiner's Statement

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently we do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with our examination, no matters have come to our attention:

1. which give us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with s.130 of the 2011 Act; or
 - to prepare accounts which accord with these accounting records have not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



HOPE JONES
CHARTERED ACCOUNTANTS
18TH AUGUST 2022

Dunlop House,
23a Spencer Road,
New Milton,
Hampshire.
BH25 6BZ

PAROCHIAL CHURCH COUNCIL OF MILTON
ANNUAL REPORT for 2021

Report from the Honorary Treasurer

The reports by the Churchwardens and other activities within the Church for 2020 are included in the attached booklet.

Regarding the financial aspects of the year these are presented in a format required under Church Accounting Regulations 2006 and the Charities Act 2011. The Parish of Milton is treated as one entity although separate figures for each Church within the Parish have been prepared in summary form.

During the pandemic and lockdown some of the congregation have been extremely generous by increasing their regular contribution or by not claiming expenses. This has made a great difference to our end of year outcome and without this help we would be presenting a much larger deficit on general funds.

Income of £103618 compares with £113406 last year which included the first three months of the year before lockdown.

Part of this income is that provided directly by the congregation and that shows a marked decrease from £83735 in 2020 to £65296 in 2021. Church Hall and House rentals show an increase which is due to the continuing use of the St Peter's & St John's Halls by the Pre-School units and the ongoing letting of St Peter's House.

A reduction in total general expenditure is in part due to the decrease in the Common Mission fund which was payable to the Diocese, as the contribution of the Parish towards the Clergy and ancillary costs.

The Hall expenditure for 2021 includes regular maintenance work on St Peter's Hall floor which cost £3380.

Looking to the future, there will be a general increase in Parish Hall usage as bookings increase. Also as people gradually return to take part in Sunday Services we hope to see an increase in weekly contributions. However we must continue our efforts to raise our regular weekly income. Even with the reduction in our CMF portion we do still need to strive to have an income and expenditure account which does not show a deficit at the year end.

PAROCHIAL CHURCH COUNCIL OF MILTON
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Unrestricte	Restricted	Total	Unrestricte	Restricted	Total	
Note	Funds	Funds	2021	Funds	Funds	2020	
	£	£	£	£	£	£	
INCOMING RESOURCES							
Donations and Legacies	2(a)	65296	628	65924	83735	22637	106372
Charitable Activities	2(b)	37323	0	37323	29447	408	29855
Investments	2(c)	27	0	27	224	0	224
Other ordinary incoming resources	2(d)	972	0	972	0	0	0
TOTAL		103618	628	104246	113406	23045	136451
RESOURCES EXPENDED							
Grants	3(a)	80	20	100	0	0	0
Activities directly relating to the work of the Church	3(b)	135186	22152	157338	153666	11275	164941
Church management and administration	3(c)	7757	0	7757	7790	0	7790
TOTAL		143023	22172	165195	161456	11275	172731
NET INCOME (EXPENDITURE)		-39405	-21544	-60949	-48050	11770	-36280
TOTAL FUNDS BROUGHT FORWARD AT 1 JANUARY 2021(2020)		625576	29590	655166	673626	17820	691446
TOTAL FUNDS CARRIED FORWARD AT 31 DECEMBER 2021(2020)		586171	8046	594217	625576	29590	655166

PAROCHIAL CHURCH COUNCIL OF MILTON
BALANCE SHEET AT 31 DECEMBER 2021

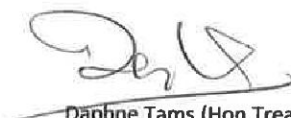
	Note	2021	2021	2020	2020
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	5(a)		468587		468587
CURRENT ASSETS					
Debtors	6	10806		4318	
Deposits	7	98935		162931	
Cash at bank and in hand	8	23290		25854	
		<u>133031</u>		<u>193103</u>	
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR					
	9	<u>-7401</u>		<u>-6524</u>	
NET CURRENT ASSETS			125630		186579
NET ASSETS			<u>594217</u>		<u>655166</u>
FUNDS					
Unrestricted	10	586171		625576	
Restricted	11	<u>8046</u>		<u>29590</u>	
TOTAL CHURCH FUNDS			<u>594217</u>		<u>655166</u>

Approved by the Parochial Church Council on 17-08-2022

and signed on its behalf by:



The Revd. Andrew Bailey (Chairman)



Daphne Tams (Hon.Treasurer)

The notes on pages 8 to 14 form part of these accounts.

PAROCHIAL CHURCH COUNCIL OF MILTON

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Statement of Recommended Practice, Accounting and Reporting for Charities (FRS 102).

The financial statements have been prepared in accordance with the historical cost convention modified by the valuation of certain fixed assets.

Funds:

Unrestricted funds represent the funds of the P.C.C. that are not subject to any restrictions regarding their use and are available for application in the general purposes of the P.C.C. Funds designated for a particular purpose by the P.C.C. are also restricted.

The accounts include all transactions, assets and liabilities for which the P.C.C. is responsible in law. They do not include church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Incoming Resources:

Voluntary income and capital sources:

Collections are recognised when received by or on behalf of the P.C.C.

Planned giving under covenants is recognised only when received.

Income tax recoverable on covenants is recognised when the income is received.

Grants and legacies to the P.C.C. are accounted for as soon as the P.C.C. is notified of its legal entitlement and the amount.

Funds raised by the garden fetes, bazaars and similar events are accounted for gross.

Other ordinary income:

Rental income from letting of church premises is recognised when the rental is due.

Income from investments:

Dividend and interest are accounted for when receivable.

Resources expended:

Grants:

Grants and donations (charitable giving) are accounted for when paid over.

Activities directly relating to the work of the Church:

The PCC is committed to contributing as much as they are able towards their portion of THE Parish Share which is accounted for in the year for which it is payable.

/Accounting Policies continued.....

PAROCHIAL CHURCH COUNCIL OF MILTON

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

/ACCOUNTING POLICIES continued.....

Fixed Assets:

Consecrated land and buildings and movable church furnishings:
Consecrated and beneficed property is excluded from the accounts
by S.10(2),(3)&(4) of the Charities Act 2011.

No value is placed on movable church furnishings held by the churchwardens on special trust for the P.C.C. and which require a faculty for disposal since the P.C.C. considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

Other land and buildings:

Other land and buildings held on behalf of the P.C.C. for its own purposes is valued at the current value in use based on the value for insurance purposes. The value is reviewed and amended when deemed material. No depreciation is charged against such properties but any expenditure on maintenance or improvement is written off as incurred.

Other fixtures, fittings and office equipment:

Equipment purchased and used for church purposes is depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Investments:

The PCC has no Investments.

PAROCHIAL CHURCH COUNCIL OF MILTON

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2 INCOMING RESOURCES		Unrestricte	Restricted	Total	Unrestricte	Restricted	Total
		Funds	Funds	2021	Funds	Funds	2020
		£	£	£	£	£	£
2(a)	Donations and Legacies						
	Planned giving:						
	Gift aid donations	46229	134	46363	46059	0	46059
	Income tax recoverable on gift aid	9077	0	9077	6193	0	6193
	Collections at all services	7065	0	7065	5791	0	5791
	Donations and appeals	2925	494	3419	1162	22637	23799
	Legacies	0	0	0	24530	0	24530
		<u>65296</u>	<u>628</u>	<u>65924</u>	<u>83735</u>	<u>22637</u>	<u>106372</u>
2(b)	Charitable Activities						
	Fetes, bazaars and other fund-raising events, net of expenses	385	0	385	60	323	383
	Flowers and sundry income	110	0	110	110	85	195
	Income from charitable and ancillary trading:						
	Magazines and books	33	0	33	82	0	82
	Church hall & house income and other lettings	34179	0	34179	27018	0	27018
	Fees (net)	2616	0	2616	2177	0	2177
		<u>37323</u>	<u>0</u>	<u>37323</u>	<u>29447</u>	<u>408</u>	<u>29855</u>
2(c)	Income from investments:						
	Interest from Cash Deposits	27	0	27	224	0	224
		<u>27</u>	<u>0</u>	<u>27</u>	<u>224</u>	<u>0</u>	<u>224</u>
2(d)	Other ordinary incoming resources:						
	VAT recovered	972	0	972	0	0	0
	Insurance claim	0	0	0	0	0	0
	TOTAL INCOMING RESOURCES	<u>103618</u>	<u>628</u>	<u>104246</u>	<u>113406</u>	<u>23045</u>	<u>136451</u>

PAROCHIAL CHURCH COUNCIL OF MILTON
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Unrestricted Funds £	Restricted Funds £	Total 2020 £
3 RESOURCES EXPENDED						
3(a) Grants	0	0	0	0	0	0
Missionary and charitable giving:						
Church overseas:						
missionary societies	0	0	0	0	0	0
relief and development agencies	80	20	100	0	0	0
Home missions and other Church Societies	0	0	0	0	0	0
Secular charities				0	0	0
	<u>80</u>	<u>20</u>	<u>100</u>	<u>0</u>	<u>0</u>	<u>0</u>
3(b) Charitable Activities						
diocesan quota	82495		82495	104863	0	104863
deanery quota	150		150	180	0	180
clergy expenses	0		0	377	0	377
clergy houses	6869		6869	7647	0	7647
other clergy costs	0		0	0	0	0
Church - running expenses	14382		14382	10840	0	10840
Church - maintenance	2079	21992	24071	1330	11040	12370
Upkeep of services	570	130	700	342	0	342
Upkeep of Churchyard	3884		3884	6971	0	6971
Work with Children	24	30	54	57	150	207
Church halls and house - running costs	24455		24455	20190	0	20190
Salaries	278		278	869	0	869
Flowers	0		0	0	85	85
	<u>135186</u>	<u>22152</u>	<u>157338</u>	<u>153666</u>	<u>11275</u>	<u>164941</u>
3(c) Church management and administration:						
Advertising	631	0	631	604	0	604
Printing, stationery, etc.	1584	0	1584	1339	0	1339
Other expenses	337	0	337	451	0	451
Independent Examination Fee	3100	0	3100	3084	0	3084
Photocopier hire	2105	0	2105	2312	0	2312
	<u>7757</u>	<u>0</u>	<u>7757</u>	<u>7790</u>	<u>0</u>	<u>7790</u>
TOTAL RESOURCES EXPENDED	<u>143023</u>	<u>22172</u>	<u>165195</u>	<u>161456</u>	<u>11275</u>	<u>172731</u>

PAROCHIAL CHURCH COUNCIL OF MILTON

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

4(a) STAFF COSTS

During the year the paid employees were 1 Organist and a Church Hall Caretaker.
No one of these earned £60,000 per annum or more.

4(b) TRUSTEE REMUNERATION & RELATED PARTY INTERESTS

No lay members of the Parochial Church Council received any remuneration or reimbursement of travel costs during the year.

No members of the Parochial Church Council or persons related to members had any personal interest in any contract or transaction entered into by the Church during the year.

4(c) INDEPENDENT EXAMINATION

Fees payable for the Independent Examination were £3,100 (2020 £3,084)

5 TANGIBLE FIXED ASSETS

	Freehold land and buildings	Equipment	Total
	£	£	£
GROSS BOOK VALUE At 1 January 2021	468586	20395	488981
Disposals	0	0	0
Additions	0	0	0
At 31 December 2021	<u>468586</u>	<u>20395</u>	<u>488981</u>
DEPRECIATION At 1 January 2021	0	20394	20394
Disposals			
Charge for the year	0	0	0
At 31 December 2021	<u>0</u>	<u>20394</u>	<u>20394</u>
NET BOOK VALUE At 31 December 2021	<u>468586</u>	<u>1</u>	<u>468587</u>
At 31 December 2020	<u>468586</u>	<u>1</u>	<u>468587</u>

The freehold land and buildings comprise the Church Halls and St Peter's House. The gross book values are based on insurance values in 1996, plus any more recent improvement costs.

These buildings are insured at a value more in line with an estimated rebuilding cost and the total sum amounts to £2,405,185.

PAROCHIAL CHURCH COUNCIL OF MILTON
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31 DECEMBER 2021

	2021	2020	
	£	£	
6 DEBTORS			
Income tax recoverable	8931	2091	
Prepayments and other debts	<u>1875</u>	<u>2227</u>	
	<u>10806</u>	<u>4318</u>	
7 DEPOSITS			
Lloyds Bank	77977	137019	
Santander	12958	12912	
C.B.F. Church of England Deposit Account	<u>8000</u>	<u>13000</u>	
	<u>98935</u>	<u>162931</u>	
8 CASH AT BANK AND IN HAND			
At Bank and in hand	<u>23290</u>	<u>25854</u>	
9 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR			
Creditors and Accruals	<u>7401</u>	<u>6524</u>	
10 ANALYSIS OF NET ASSETS BY FUND			
	General	Restricted	TOTAL
	Funds	Funds	
	£	£	£
Fixed Assets	468587		468587
Deposits	90889	8046	98935
Current Assets	34096	0	34096
Current Liabilities	-7401	0	-7401
Fund Balance	<u>586171</u>	<u>8046</u>	<u>594217</u>

PAROCHIAL CHURCH COUNCIL OF MILTON
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31 DECEMBER 2021

	At 1.1.2021 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 21.12.2021 £
MOVEMENT IN FUNDS					
11 Restricted Funds					
St Mary Magdalene Church					
Missions and charitable giving :					
Money raised to support the mission work of the Church at home and overseas	15	66	20	0	61
Fabric Funds					
Funds raised towards the larger repair and upkeep costs of the church & church hall building, including Vandalism gifts.	22444	562	22122	0	884
Organ :					
This fund is available for major repair or replacement of the church organ.	5286	0	0	0	5286
Sunday Coffee					
This fund will allow for development of facilities.	235	0	0	0	235
Choir					
This fund is for Church Music	250	0	0	0	250
Messy Church Fund					
This was a start-up grant for Messy Church development	66	0	30	0	36
Social Fund					
This fund has been donated to support start up social activities	1294	0	0	0	1294
Flowers :					
Funds donated for flowers in Church	0	0	0	0	0
Total restricted funds	29590	628	22172	0	8046
Unrestricted Funds					
General Fund	625576	103618	143023	0	586171
Total Unrestricted Funds	625576	103618	143023	0	586171
Total Funds	655166	104246	165195	0	594217

11a Post Balance Sheet Event

In 2020, £20,000, included in Fabric Funds , was donated to cover the new Servedy in the Church.
 This was installed during March & April 2021.

12 There are other bank accounts not included in these statements. These are for Choir music and the Toddler Club, and if included would not make any material difference to the total position of the Parish Accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF MILTON

England & Wales - Charity number 1134112

Accounts



THE PARISH OF MILTON

**ANNUAL REPORT
and
FINANCIAL STATEMENTS**

of the

**PAROCHIAL CHURCH COUNCIL
For the year ended 31st December 2020**

**Incumbent
The Reverend Andrew Bailey
The Rectory
Church Lane
New Milton, Hants. BH25 6QN**

**Bank
Lloyds Bank plc
47 Station Road
New Milton, Hants. BH25 6HY**

**Independent Examiner
PD Root
Hope Jones
Chartered Accountants
Spencer Road
New Milton, Hants. BH25 6BZ**

Charity Registration number : 1134112



THE PARISH OF MILTON

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL

FOR THE YEAR ENDED 31ST DECEMBER 2020

Administrative Information

The Parish of Milton is part of the Diocese of Winchester within the Church of England. It comprises the Parish Church of St Mary Magdalene and the Churches of St Peter's, Ashley and St John the Baptist, Bashley. The correspondence address is The Rectory, Church Lane, New Milton, Hants, BH25 6QN.

The Parochial Church Council (PCC) operates under the PCC (Powers) Measure (1956) and is a charity registered with the Charity Commission, Charity Number 1134112.

Members of the PCC for the year ended 31st December 2020

Ex Officio

The Rev'd Andrew Bailey	Rector	Chairman
Mr Alan Beal	Churchwarden	
Mrs Elizabeth Lock	Churchwarden	
Ms Marion Brehaut	Deputy Church Warden	

Elected at the APCM

Mrs Daphne Tams	Honorary Treasurer	
Mrs Ann Lewington	Honorary Secretary	
Mrs Doris Stanley		
Mrs Jean Chadwick		
Miss Rosemary Bartlett	Resigned: 24 th July, 2020	
Mr Clive Rigden		

Deanery Synod Representatives

Mr Alan Ponting	
Mr Michael Minton	
Mr John Adams	From; 24 th July 2020

Structure, Governance and Management

The method of appointing the PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and to stand for election to the PCC. All Councils and positions held within the Parish of Milton are constituted and/or undertaken with due regard to the specific Terms of Reference set out in the Parish File, a copy of which can be obtained from the Secretary. The Parish of Milton is extremely grateful to all its volunteers without whom the Churches would not be able to operate.

Objectives and Activities

The Parish of Milton's PCC has the responsibility of co-operating with the incumbent, The Rev'd Andrew Bailey and other clergy, in promoting in the Parish the whole mission of the Church, pastoral, evangelical, social and ecumenical. This upholds the vision as expressed in the logo *Serving – Worshipping – Belonging – Growing*. It also has the oversight of the activities of the Church committees to whom responsibility has been devolved.

Achievements and Performance

Church attendance

At the 31st December 2020 there are a total of 139 parishioners on the Church Electoral Roll, of whom 8 are not resident within the Parish; no names were removed as either now deceased or moved away from the Parish and there has been 1 addition. The average weekly attendance, counted during October, was 54 adults and 0 Children.

PAROCHIAL CHURCH COUNCIL OF MILTON

ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2020

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS/TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF MILTON

We report on the accounts for the year ended 31st December 2020 which are set out on pages 6 to 14.

Respective Responsibilities of the Trustees and Independent Examiner

As trustees of the charity, the members of the PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to our attention.

Basis of Independent Examiner's Statement

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently we do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with our examination, no matters have come to our attention:

1. which give us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with s.130 of the 2011 Act; or
 - to prepare accounts which accord with these accounting records have not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



HOPE JONES
CHARTERED ACCOUNTANTS
16TH SEPTEMBER 2021

Dunlop House,
23a Spencer Road,
New Milton,
Hampshire.
BH25 6BZ

PAROCHIAL CHURCH COUNCIL OF MILTON
ANNUAL REPORT for 2020

Report from the Honorary Treasurer

The reports by the Churchwardens and other activities within the Church for 2020 are included in the attached booklet.

Regarding the financial aspects of the year these are presented in a format required under Church Accounting Regulations 2006 and the Charities Act 2011. The Parish of Milton is treated as one entity although separate figures for each Church within the Parish have been prepared in summary form.

Our general funds continue recent trends by showing an overspend at the year end. £113,406 general income for the year compared with £153,155 in 2019, and if Legacy is removed from each year, income for 2020 was £31,000 less than in 2019. Sadly much of that will be due to the restrictions placed on Church attendances during the Covid pandemic.

All facilities had to remain cared for and open when possible which meant some costs continued very much as in normal times. Hall lettings costs were minimised where possible and the Job Retention scheme was used where staff were furloughed. Hedge and tree work have been necessary to maintain the appearance of our Church premises.

The Diocesan Common Mission Fund requested of the Parish, £104,863, was paid in full, again using legacy money.

It has been a really difficult year. Covid has greatly restricted Services and although enormous efforts have been made to maintain the 'family' of the church, this has not maintained income.

We have become completely dependent on Legacies and this does not allow for budgetting or planning for the future. Any forward planning has to depend on one off gifts. A very generous such gift has allowed planning for revitalising the west end of the Parish Church. This will happen in 2021 but is not expected, initially, to generate funds.

Without legacy income we will need to look quite seriously at both our giving and our fundraising.

In past times there always seemed to be younger and more able people with time to spare who would undertake a variety of tasks - decorating, gardening etc. These days such help is not often available and is highly valued when it is.

People are as generous as they can be both with time and one off gifts but this does not really address our day to day finances.

We all need to accept responsibility for the ongoing day to day costs of our Churches and the work of those Churches in our Parish.

PAROCHIAL CHURCH COUNCIL OF MILTON
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

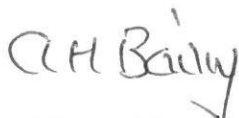
	Note	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Unrestricted Funds £	Restricted Funds £	Total 2019 £
INCOMING RESOURCES							
Donations and Legacies	2(a)	83735	22637	106372	102882	4523	107405
Charitable Activities	2(b)	29447	408	29855	49984	7116	57100
Investments	2(c)	224	0	224	289	0	289
Other ordinary incoming resources	2(d)	0	0	0	0	0	0
TOTAL		113406	23045	136451	153155	11639	164794
RESOURCES EXPENDED							
Grants	3(a)	0	0	0	1800	2475	4275
Activities directly relating to the work of the Church	3(b)	153666	11275	164941	166117	4543	170660
Church management and administration	3(c)	7790	0	7790	9716	0	9716
TOTAL		161456	11275	172731	177633	7018	184651
NET INCOME (EXPENDITURE)		-48050	11770	-36280	-24478	4621	-19857
TOTAL FUNDS BROUGHT FORWARD AT 1 JANUARY 2020(2019)		673626	17820	691446	698104	13199	711303
TOTAL FUNDS CARRIED FORWARD AT 31 DECEMBER 2020(2019)		625576	29590	655166	673626	17820	691446

PAROCHIAL CHURCH COUNCIL OF MILTON
BALANCE SHEET AT 31 DECEMBER 2020

	Note	2020 £	2020 £	2019 £	2019 £
FIXED ASSETS					
Tangible fixed assets	5(a)		468587		468587
CURRENT ASSETS					
Debtors	6	4318		5708	
Deposits	7	162931		204329	
Cash at bank and in hand	8	25854		25241	
			<u>193103</u>	<u>235278</u>	
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR					
	9	<u>-6524</u>		<u>-12419</u>	
NET CURRENT ASSETS			186579		222859
NET ASSETS			<u>655166</u>		<u>691446</u>
FUNDS					
Unrestricted	10	625576		673626	
Restricted	11	<u>29590</u>		<u>17820</u>	
TOTAL CHURCH FUNDS			<u>655166</u>		<u>691446</u>

Approved by the Parochial Church Council on 4 September 2021

and signed on its behalf by:



The Revd. Andrew Bailey (Chairman)



Daphne Tams (Hon. Treasurer)

The notes on pages 8 to 14 form part of these accounts.

PAROCHIAL CHURCH COUNCIL OF MILTON

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Statement of Recommended Practice, Accounting and Reporting for Charities (FRS 102).

The financial statements have been prepared in accordance with the historical cost convention modified by the valuation of certain fixed assets.

Funds:

Unrestricted funds represent the funds of the P.C.C. that are not subject to any restrictions regarding their use and are available for application in the general purposes of the P.C.C. Funds designated for a particular purpose by the P.C.C. are also restricted.

The accounts include all transactions, assets and liabilities for which the P.C.C. is responsible in law. They do not include church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Incoming Resources:

Voluntary income and capital sources:

Collections are recognised when received by or on behalf of the P.C.C.

Planned giving under covenants is recognised only when received.

Income tax recoverable on covenants is recognised when the income is received.

Grants and legacies to the P.C.C. are accounted for as soon as the P.C.C. is notified of its legal entitlement and the amount.

Funds raised by the garden fetes, bazaars and similar events are accounted for gross.

Other ordinary income:

Rental income from letting of church premises is recognised when the rental is due.

Income from investments:

Dividend and interest are accounted for when receivable.

Resources expended:

Grants:

Grants and donations (charitable giving) are accounted for when paid over.

Activities directly relating to the work of the Church:

The PCC is committed to contributing as much as they are able towards their portion of THE Parish Share which is accounted for in the year for which it is payable.

/Accounting Policies continued.....

PAROCHIAL CHURCH COUNCIL OF MILTON

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

/ACCOUNTING POLICIES continued.....

Fixed Assets:

Consecrated land and buildings and movable church furnishings:
Consecrated and beneficed property is excluded from the accounts
by S.10(2),(3)&(4) of the Charities Act 2011.

No value is placed on movable church furnishings held by the churchwardens on special trust for the P.C.C. and which require a faculty for disposal since the P.C.C. considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

Other land and buildings:

Other land and buildings held on behalf of the P.C.C. for its own purposes is valued at the current value in use based on the value for insurance purposes. The value is reviewed and amended when deemed material. No depreciation is charged against such properties but any expenditure on maintenance or improvement is written off as incurred.

Other fixtures, fittings and office equipment:

Equipment purchased and used for church purposes is depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

Investments:

The PCC has no Investments.

PAROCHIAL CHURCH COUNCIL OF MILTON

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

2 INCOMING RESOURCES		Unrestricte	Restricted	Total	Unrestricte	Restricted	Total
		Funds	Funds	2020	Funds	Funds	2019
		£	£	£	£	£	£
2(a)	Donations and Legacies						
	Planned giving:						
	Gift aid donations	46059	0	46059	45340	0	45340
	Income tax recoverable on gift aid	6193	0	6193	6935	0	6935
	Collections at all services	5791	0	5791	15003	0	15003
	Donations and appeals	1162	22637	23799	2254	4523	6777
	Legacies	24530	0	24530	33350	0	33350
		<u>83735</u>	<u>22637</u>	<u>106372</u>	<u>102882</u>	<u>4523</u>	<u>107405</u>
2(b)	Charitable Activities						
	Fetes, bazaars and other fund-raising events, net of expenses	60	323	383	468	6183	6651
	Flowers and sundry income	110	85	195	110	933	1043
	Income from charitable and ancillary trading:						
	Magazines and books	82	0	82	228	0	228
	Church hall & house income and other lettings	27018	0	27018	45520	0	45520
	Fees (net)	2177	0	2177	3658	0	3658
		<u>29447</u>	<u>408</u>	<u>29855</u>	<u>49984</u>	<u>7116</u>	<u>57100</u>
2(c)	Income from investments:						
	Interest from Cash Deposits	224	0	224	289	0	289
		<u>224</u>	<u>0</u>	<u>224</u>	<u>289</u>	<u>0</u>	<u>289</u>
2(d)	Other ordinary incoming resources:						
	VAT recovered	0	0	0	0	0	0
	Insurance claim	0	0	0	0	0	0
	TOTAL INCOMING RESOURCES	<u>113406</u>	<u>23045</u>	<u>136451</u>	<u>153155</u>	<u>11639</u>	<u>164794</u>

PAROCHIAL CHURCH COUNCIL OF MILTON
 NOTES TO THE FINANCIAL STATEMENTS
 FOR THE YEAR ENDED 31 DECEMBER 2020

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Unrestricted Funds £	Restricted Funds £	Total 2019 £
3 RESOURCES EXPENDED						
3(a) Grants	0	0	0	0	0	0
Missionary and charitable giving:						
Church overseas:						
missionary societies	0	0	0	0	0	0
relief and development agencies	0	0	0	1600	808	2408
Home missions and other Church Societies	0	0	0	200	1362	1562
Secular charities				0	305	305
	0	0	0	1800	2475	4275
3(b) Charitable Activities						
diocesan quota	104863	0	104863	106073	0	106073
deanery quota	180	0	180	150	0	150
clergy expenses	377	0	377	573	0	573
clergy houses	7647	0	7647	4824	0	4824
other clergy costs	0	0	0	250	0	250
Church - running expenses	10840	0	10840	11995	848	12843
Church - maintenance	1330	11040	12370	1237	1778	3015
Upkeep of services	342	0	342	2033	0	2033
Upkeep of Churchyard	6971	0	6971	10089	284	10373
Work with Children	57	150	207	99	0	99
Church halls and house - running costs	20190	0	20190	26786	1200	27986
Salaries	869	0	869	2008	0	2008
Flowers	0	85	85	0	433	433
	153666	11275	164941	166117	4543	170660
3(c) Church management and administration:						
Advertising	604	0	604	1384	0	1384
Printing, stationery, etc.	1339	0	1339	3001	0	3001
Other expenses	451	0	451	1254	0	1254
Independent Examination Fee	3084	0	3084	3000	0	3000
Photocopier hire	2312	0	2312	1077	0	1077
	7790	0	7790	9716	0	9716
TOTAL RESOURCES EXPENDED	161456	11275	172731	177633	7018	184651

PAROCHIAL CHURCH COUNCIL OF MILTON

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

4(a) STAFF COSTS

During the year the paid employees were 1 Organist and a Church Hall Caretaker.
No one of these earned £60,000 per annum or more.

4(b) TRUSTEE REMUNERATION & RELATED PARTY INTERESTS

No lay members of the Parochial Church Council received any remuneration or reimbursement of travel costs during the year.

No members of the Parochial Church Council or persons related to members had any personal interest in any contract or transaction entered into by the Church during the year.

4(c) INDEPENDENT EXAMINATION

Fees payable for the Independent Examination were £3,084 (2019 £3,000)

5 TANGIBLE FIXED ASSETS

	Freehold land and buildings	Equipment	Total
	£	£	£
GROSS BOOK VALUE At 1 January 2020	468586	20395	488981
Disposals	0	0	0
Additions	0	0	0
At 31 December 2020	<u>468586</u>	<u>20395</u>	<u>488981</u>
DEPRECIATION At 1 January 2020	0	20394	20394
Disposals	0	0	0
Charge for the year	0	0	0
At 31 December 2020	<u>0</u>	<u>20394</u>	<u>20394</u>
NET BOOK VALUE At 31 December 2020	<u>468586</u>	<u>1</u>	<u>468587</u>
At 31 December 2019	<u>468586</u>	<u>1</u>	<u>468587</u>

The freehold land and buildings comprise the Church Halls and St Peter's House. The gross book values are based on insurance values in 1996, plus any more recent improvement costs.

These buildings are insured at a value more in line with an estimated rebuilding cost and the total sum amounts to £2,268,486.

PAROCHIAL CHURCH COUNCIL OF MILTON
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FOR THE YEAR ENDED 31 DECEMBER 2020

	2020	2019	
	£	£	
6 DEBTORS			
Income tax recoverable	2091	3640	
Prepayments and other debts	2227	2068	
	<u>4318</u>	<u>5708</u>	
7 DEPOSITS			
Lloyds Bank	137019	168461	
Santander	12912	12868	
C.B.F. Church of England Deposit Account	13000	23000	
	<u>162931</u>	<u>204329</u>	
8 CASH AT BANK AND IN HAND			
At Bank and in hand	<u>25854</u>	<u>25241</u>	
9 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR			
Creditors and Accruals	<u>6524</u>	<u>12419</u>	
10 ANALYSIS OF NET ASSETS BY FUND			
	General	Restricted	TOTAL
	Funds	Funds	
	£	£	£
Fixed Assets	468587		468587
Deposits	133341	29590	162931
Current Assets	30172	0	30172
Current Liabilities	-6524	0	-6524
Fund Balance	<u>625576</u>	<u>29590</u>	<u>655166</u>

PAROCHIAL CHURCH COUNCIL OF MILTON
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 FOR THE YEAR ENDED 31 DECEMBER 2020

	At 1.1.2020 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31.12.2020 £
MOVEMENT IN FUNDS					
11 Restricted Funds					
St Mary Magdalene Church					
Missions and charitable giving :					
Money raised to support the mission work of the Church at home and overseas	15	0	0	0	15
Fabric Funds					
Funds raised towards the larger repair and upkeep costs of the church & church hall building, including Vandalism gifts.	11948	21536	11040	0	22444
Organ :					
This fund is available for major repair or replacement of the church organ.	5286	0	0	0	5286
Sunday Coffee					
This fund will allow for development of facilities.	105	130	0	0	235
Choir					
This fund is for Church Music	250	0	0	0	250
Messy Church Fund					
This was a start-up grant for Messy Church development	216		150	0	66
Social Fund					
This fund has been donated to support start up social activities	0	1294	0	0	1294
Flowers :					
Funds donated for flowers in Church	0	85	85	0	0
Total restricted funds	17820	23045	11275	0	29590
Unrestricted Funds					
General Fund	673626	113406	161456	0	625576
Total Unrestricted Funds	673626	113406	161456	0	625576
Total Funds	691446	136451	172731	0	655166

11a Post Balance Sheet Event

In 2020, £20,000, included in Fabric Funds , was donated to cover the new Servedy in the Church.
 This was installed during March & April 2021 with costs amounting to £17,947.

12 There are other bank accounts not included in these statements. These are for Choir music and the Toddler Club, and if included would not make any material difference to the total position of the Parish Accounts.