

ST MARY'S PCC, WIGTON. REGISTERED CHARITY NO. 1134111



ANNUAL REPORT AND FINANCIAL STATEMENTS
For The Year Ending 31st December 2022

PREPARED BY MRS A LOMAS.

HON. TREASURER

A Lomas

EXAMINED BY MR A MUSGRAVE ACMA.

INDEPENDENT EXAMINER

A Musgrave

REVD. CANON G P RAVALDE.

VICAR

G P Ravalde

WIGTON ST MARY'S PAROCHIAL CHURCH COUNCIL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2022

Aim and purposes

St Mary's Parochial Church Council (PCC) has the responsibility of co-operating with the incumbent, the Reverend Canon Geoffrey Paul Ravalde, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of St Mary's Church.

Objectives and activities

The PCC is committed to enabling as many people as possible to worship at our church and to become part of the parish community at St Mary's. The PCC maintains an overview of worship throughout the parish and makes suggestions on how the services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, we have considered the Commission's guidance on public benefit and the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the gospel; and developing the knowledge of the Christian word.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.

To facilitate this work, it is important that we maintain the fabric of St Mary's Church.

Achievements and performance

Following a challenging two years as a result of the Covid-19 pandemic, which affected the country from early 2020 it was hoped, following the government vaccine programme, that a more normal life would result, with church services being held without restrictions on numbers. St Mary's has an open Baptism policy and the PCC were delighted that they could be resumed.

For communion during 2022 the taking of wafers continued and the taking of wine was resumed by Intinction.

Worship and prayer

The PCC is keen to offer a range of services during the week, and over the course of the year, that our community finds both beneficial and spiritually fulfilling. For example, Holy Communion and Evening Prayer provide a quiet, intimate and reflective environment for worship while opportunities are provided for people to engage in worship and fellowship such as that provided by the Parish Eucharist each Sunday.

The Vision Services resumed in 2022 with services usually being held on the 1st Sunday of the month.

All are welcome to attend any of our services.

In 2022 there were 174 parishioners on the Electoral Roll.

The usual Sunday attendance numbers started to improve with an average of 63 adults and 10 children.

The Church

Canon Geoffrey Ravalde, our Vicar, is assisted by Revd Frank Bovill and Revd John Hine, who are Parish Associates.

The Sunday School continued during 2022 at the same time as the Parish Eucharist on Sunday mornings at 9.30am. The Sunday School is led by Mrs Esther Hudson along with a number of volunteers helping on a rota basis. During the year there were 48 baptisms, 8 weddings and 25 funerals in church with a further 8 funerals taken by the clergy of the parish at crematoria, graveside and cemetery chapel.

In November 2022 the Bishop of Penrith presided at a Confirmation service for 8 candidates, 6 from Wigton, 1 from St Andrew's, Thursby and 1 adult from Holme St Cuthbert.

The Youth Fellowship Group is now called St Mary's Fellowship Group with meetings held at the homes of leaders and in the Cornerstone Methodist Church, all meetings comply with safeguarding regulations. All youth leaders and helpers have been CRB checked.

There is a very active choir which rehearses on Wednesday evenings under the direction of David Shingler, Church Organist.

In 2015 a website for St Mary's Church was set up and can be found at www.stmaryswigton.org.uk

A bible study group met at various houses in the parish.

There is a Mothers' Union branch which normally meets once a month in the church with meetings resuming in 2022.

We had a new peal of bells installed for the Millennium and they are rung on Sundays, when services are held, and on special occasions.

Pastoral care

Some members of our parish are unable to attend church due to sickness or age. When permitted the clergy visited all church members when requested, to celebrate communion with them either at their homes or in hospital.

Safeguarding

The PCC has taken note of its duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 and it is the opinion of the PCC that it has complied with the duty.

A revised Safeguarding Policy was adopted on 5th March 2019, a copy of which can be found on St Mary's website.

Risk assessments were carried out regularly to ensure that the church complied with all Health and Safety requirements. The latest risk assessment policies are published on the Notice Boards in church.

Mission and evangelism

In previous years the clergy visited the schools in the area, and the schoolchildren occasionally came into the church to have a look around the building, with the Vicar on hand to answer questions. School assemblies were also held in church from time to time during 2022.

It was wonderful to see the school services return to St Mary's with the Thomlinson Junior School and Nelson Thomlinson School resuming services. For the first time Wigton Infants School held a Harvest Service and a Carol Service in church attended by many parents, grandparents and friends. The Thomlinson Junior School also performed a re-enactment of the Queens coronation to mark the Platinum Jubilee.

Our parish bulletin is normally distributed monthly free of charge to all parishioners who request it and is also available in Church. Copies are also posted on St Mary's website along with the weekly sheet. The bulletin keeps our parishioners informed of the important matters affecting our Church.

St Mary's Carols by Candlelight was held and a Nativity Service performed by members of the Sunday School on Christmas Eve.

Ecumenical relationships

The Church is a member of Churches Together in Wigton. A joint Carol Service was held in 2021. In 2019 the church joined the Solway Mission Community.

The Remembrance Day Service returned to St Mary's.

Financial review

Total incoming resources were £84,825 of which £62,636 was unrestricted and £22,189 was restricted. The unrestricted resources included £1,511 from Gift Aid Receivable. Restricted incoming resources included £9,236 income from investments, £462 from visiting bellringers, £326 from Sunday School and the remainder being charitable collections and other donations.

Total resources expended were £65,372 from unrestricted funds and £14,558 from restricted funds, including charitable giving and general maintenance.

Net movement in unrestricted funds showed a deficit of £2,736. The net movement in restricted funds showed a surplus of £7,631 on the year thanks to the interest from the JMB Bequest. For the first time in many years there was a loss on revaluation of restricted assets of £32,352.

The JMB Bequest is invested in a CBF Investment Fund with the interest being credited to the CBF Maintenance Account, which is a restricted investment for the fabric of St Mary's Church, not for general use.

At the end of the accounting period the total reserves amounted to £394,375 (£426,727 at the end of 2021) of which £366,978 (£396,594 at the end of 2021) are restricted fixed assets for the maintenance of the fabric of the church and £200 (£200 at the end of 2021) unrestricted fixed assets.

The Parish Offer paid to the Deanery was £40,000.

Structure, governance and management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. St Mary's PCC is registered with the Charity Commission.

The method of appointment of PCC trustees is set out in the Church Representation Rules. At St Mary's the membership of the PCC consists of the Chairman (our Vicar), Churchwardens, Deanery Synod Representatives and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services / members of the congregation are encouraged to register on the Electoral Roll. The PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including deciding on how the funds of the PCC are to be spent. The full PCC met six times during the year with an average level of attendance of 80%. Given its wide responsibilities the PCC is assisted by a standing committee which recommends policy decisions. The standing committee is responsible to the PCC and reports back to it regularly, with the decisions being received by the full PCC and discussed as necessary.

Administrative information

St Mary's Church is situated in High Street, Wigton. It is part of the Diocese of Carlisle within the Church of England. The correspondence address is The Vicarage, Longthwaite Road, Wigton, the registered charity number of St Mary's PCC is 1134111.

PCC members who have served at any time from the Annual Meeting until the date this report was approved are:

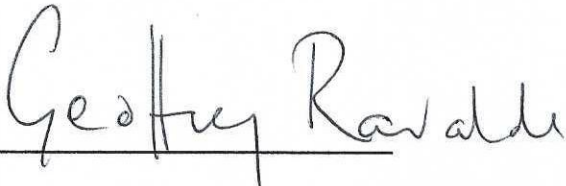
Ex Officio members:

Incumbent: The Reverend Canon Geoffrey Paul Ravalde (Chairman)

Church Wardens: Mr David Lomas
Mr Roger Steel Peacock
Mr Martin Edward Snape

Elected members: Mr David Shingler (Vice Chairman)
Mr John Miles (Secretary), (resigned July 2022)
Mr David T Shingler (Secretary, appointed 17th January 2023)
Mrs Anne Lomas (Treasurer)
Miss Jennifer Allan
Mrs Ann Bovill
Mr James Briggs
Mr Thomas Brown (Deputy Churchwarden)
Miss Jill Drabble
Mr Matthew Eden (resigned 2022)
Mrs Audrey Frizell (Deputy Churchwarden)
Dr Stephen Haraldsen
Mr Robert Hudson
Mrs Mary Huntington
Mrs Susan Mattinson
Mrs Dorothy McCracken
Mrs Jean Monkhouse
Mrs Jacqueline Peacock
Mrs Mary Snape
Mrs Bronja Twentyman
Mr Christopher Walford
Mrs Lesley-Ann Walsh

Approved by the PCC on 21st February 2023 and signed on their behalf by the Reverend Canon Geoffrey Paul Ravalde (PCC Chairman).



St Mary's Parochial Church Council - Charity Reg No. 1134111

Statement of Financial Activities

For the year ending 31 December 2022

		Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS	
						2022 £	2021 £
INCOMING RESOURCES							
VI	Voluntary income	2a	52,905	12,953	-	65,858	58,496
VIR	Gift Aid Tax Receivable	2a	1,511	0	-	1,511	1,667
AGF	Activities for generating funds	2b	3,191	0	-	3,191	1,220
IFI	Income from investments	2c	1	9,236	-	9,237	8,081
CA	Church activities	2d	5,028	0	-	5,028	2,216
TOTAL INCOMING RESOURCES			62,636	22,189	0	84,825	71,680
RESOURCES EXPENDED							
CA	Church activities	3a	65,111	525	-	65,636	56,851
CGF	Cost of generating funds	3b	261	0	-	261	234
CG	Charitable Giving	3c	0	10,992	-	10,992	5,901
ME	Major Expenditure	3d	0	3,041	-	3,041	6,031
TOTAL RESOURCES EXPENDED			65,372	14,558	0	79,930	69,017
NET INCOMING RESOURCES BEFORE OTHER RECOGNIZED GAINS AND LOSSES			(2,736)	7,631	0	4,895	2,663
GOR	Gain / (Loss) on investment assets: on revaluation		0	(37,247)	-	(37,247)	39,618
NET MOVEMENT IN FUNDS			(2,736)	(29,616)	0	(32,352)	42,281
BBF	BALANCES B/FWD 1 JANUARY		30,133	396,594	0	426,727	384,446
BALANCES C/FWD 31 DECEMBER 2022			27,397	366,978	0	394,375	426,727

St Mary's Parochial Church Council
Notes to Statement of Financial Activities
For the year ending 31 December 2022

Notes

1. Accounting policies

Basis of financial statements.

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and Church Accounting Regulations 2011 in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions, they have also been prepared under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The accounts have been prepared using the accrual accounting method.

Fund accounting

Endowment Funds are funds, the capital of which must be retained either permanently or at the PCC's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted Funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor, and (b) revenue donations or grants for a specific PCC activity intended by the donor.

Unrestricted Funds are income funds which are to be spent on the PCC's general purposes.

Incoming resources

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is entitled to the use of the resources, their ultimate receipt is considered reasonably certain and the amounts due are readily quantifiable. Dividends are accounted for when declared receivable, interest as and when accrued by the payer. All incoming resources are accounted for gross.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share expected to be paid over is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Consecrated and benefice property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011, and is held by the Vicar of Wigton.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual item has cost more than £1,000 so all such expenditure has been written off when incurred.

Equipment used within the church premises has been fully written off in the year that it was purchased. Individual items of equipment are written off when the asset is acquired.

No depreciation is provided on any assets.

Investments are valued at market value at 31 December 2022.

St Mary's Parochial Church Council
Notes to Statement of Financial Activities
For the year ending 31 December 2022

2. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS	
				2022 £	2021 £
2a <u>Voluntary income</u>					
Regular Giving	29,613	0	-	29,613	32,627
Charity Collections	0	10,992	-	10,992	5,701
Income Tax Recovered	7,074	0	-	7,074	6,432
Collections	10,929	0	-	10,929	6,469
Gift Day Excluding Gift Aid Received	2,725	0	-	2,725	2,882
Sundry Donations	2,564	0	-	2,564	3,366
Contactless Donations	0	0	-	0	176
Memorial Book / Prayer Books / Choir Music	0	110	-	110	20
Legacies & Grants	0	0	-	0	250
General Maintenance Receipts	0	0	-	0	7
LPW VAT Grants	0	928	-	928	173
Bells Receipts	0	462	-	462	105
Organ Receipts	0	135	-	135	0
Sunday School	0	326	-	326	288
	<u>52,905</u>	<u>12,953</u>	<u>-</u>	<u>65,858</u>	<u>58,496</u>
2a <u>Voluntary income</u>					
Gift Aid Tax Receivable	1,511	0	-	1,511	1,667
	<u>1,511</u>	<u>0</u>	<u>-</u>	<u>1,511</u>	<u>1,667</u>
2b <u>Activities for generating funds</u>					
Events	310	0	-	310	0
Bazaar	2,881	0	-	2,881	0
Raffle/ Donations	0	0	-	0	1,220
	<u>3,191</u>	<u>0</u>	<u>-</u>	<u>3,191</u>	<u>1,220</u>
2c <u>Investment Income</u>					
Canon Winder Bequest	1	0	-	1	0
CBF Organ Fund	-	9	-	9	0
Maintenance Fund	-	8,785	-	8,785	7,700
Sunday School Fund	-	442	-	442	381
	<u>1</u>	<u>9,236</u>	<u>-</u>	<u>9,237</u>	<u>8,081</u>
2d <u>Church Activities</u>					
PCC Fees	4,890	0	-	4,890	2,121
Magazines	138	0	-	138	95
	<u>5,028</u>	<u>0</u>	<u>-</u>	<u>5,028</u>	<u>2,216</u>

St Mary's Parochial Church Council
Notes to Statement of Financial Activities
For the year ending 31 December 2022

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS	
				2022 £	2021 £
3. RESOURCES EXPENDED					
3a Church activities					
Parish Share	37,800	0	-	37,800	36,000
Organists	3,720	0	-	3,720	3,648
Vergers	685	0	-	685	735
Clergy	3,750	0	-	3,750	3,388
Cleaning, Lighting	2,354	0	-	2,354	2,380
Insurance	4,276	0	-	4,276	4,120
Minor Repairs	213	0	-	213	185
Upkeep of Services	1,894	0	-	1,894	514
Gas	8,423	0	-	8,423	4,015
Electricity	757	0	-	757	477
Water Rates	165	0	-	165	122
Photocopying Costs	631	0	-	631	647
Sunday School	0	460	-	460	185
Memberships	443	0	-	443	429
Bank Charges	0	65	-	65	6
	65,111	525	-	65,636	56,851
3b Cost of generating funds					
Cost of generating funds	261	0	-	261	234
	261	0	-	261	234
3c Charitable Giving					
Alzheimers Society	0	22	-	22	64
Bishops Harvest Appeal	0	145	-	145	0
Blood Bikes	0	738	-	738	0
British Heart Foundation	0	481	-	481	0
British Red Cross	0	410	-	410	0
Cancer Research UK	0	176	-	176	0
Children's Charity	0	53	-	53	0
Children's Emergency Dept. CIC	0	106	-	106	0
Children's Liver Disease Foundation	0	522	-	522	0
Childrens Society	0	590	-	590	665
Christian Aid	0	428	-	428	740
Dementia UK	0	125	-	125	0
'Dewode', Uganda	0	649	-	649	765
Eden Valley Hospice	0	123	-	123	169
Embrace the Middle East	0	204	-	204	240
Great North Air Ambulance	0	1,180	-	1,180	193
Hospice at Home	0	100	-	100	189
Inglewood Amenities Fund	0	22	-	22	26
Knoxwood Animal Sanctuary	0	220	-	220	0
Leeds Hospital Charity	0	522	-	522	0
Leprosy Mission	0	1,265	-	1,265	1,106
Macmillan Cancer Support	0	72	-	72	0
Mind UK	0	186	-	186	0
Mission to Seafarers	0	1,367	-	1,367	641
Motor Neurone Disease Association	0	106	-	106	269
Myeloma UK	0	106	-	106	0
Northern Centre for Cancer Care	0	81	-	81	0
Oxfam, Wigton	0	50	-	50	0
Parkfield Residential Care Home	0	55	-	55	0
Renal Unit, C I Carlisle	0	314	-	314	0
Reiver House	0	(81)	-	(81)	81
RNIB	0	55	-	55	17
USPG	0	200	-	200	40
Wasdale Mountain Rescue	0	144	-	144	0
Watchtree Nature Reserve	0	206	-	206	0
Wigton Ambulance Service	0	50	-	50	0
Other Donations					696
	0	10,992	-	10,992	5,901
3d Major Expenditure					
Maintenance Funds	0	3,041	-	3,041	6,031
	0	3,041	-	3,041	6,031

St Mary's Parochial Church Council

Notes to Statement of Financial Activities

For the year ending 31 December 2022

4 Investments

	1st January £	Interest £	Transfers £	Revaluation £	31st December £
Unrestricted					
CBF (Canon Winder Bequest)	200	-	-	-	200
	<u>200</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>200</u>
Restricted					
JMB Investment Fund - for upkeep of fabric only	287,393	-	-	(33,831)	253,562
COIF George Scott Investment - Fabric Fund	14,691	-	-	(1,708)	12,983
CBF Dep A/c George Scott Bequest - Maintenance	1,258	-	-	-	1,258
COIF George Scott Investment - Sunday School Fund	14,691	-	-	(1,708)	12,983
CBF Dep A/c George Scott Bequest - Sunday School	1,258	-	-	-	1,258
	<u>319,291</u>	<u>0</u>	<u>0</u>	<u>(37,247)</u>	<u>282,044</u>

The Restricted Funds have been invested in longer term funds to preserve the capital value and to generate interest for the maintenance of the fabric of the building and where applicable for the Sunday School.

5 Accounts receivable

	<----- 2021 ----->			<----- 2022 ----->		
	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
Gift Aid Tax Receivable	1,667	0	1,667	1,511	0	1,511
	<u>1,667</u>	<u>0</u>	<u>1,667</u>	<u>1,511</u>	<u>0</u>	<u>1,511</u>

6 Accounts payable

	<----- 2021 ----->			<----- 2022 ----->		
	Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
Electricity	131	-	131	147	-	147
Gas	1,060	-	1,060	2,628	-	2,628
	<u>1,191</u>	<u>0</u>	<u>1,191</u>	<u>2,775</u>	<u>0</u>	<u>2,775</u>

7 Funds

(a) The movements in funds during the year were:

	1st January £	Receipts £	Payments £	Transfers £	31st December £
Unrestricted					
Barclays Current Account	29,456	62,792	(63,788)	0	28,460
	<u>29,456</u>	<u>62,792</u>	<u>(63,788)</u>	<u>0</u>	<u>28,460</u>
Restricted					
Barclays Current Account - General	3,005	11,102	(10,992)	-	3,115
Barclays Current Account - Maintenance & Bells	7,704	1,912	(3,041)	0	6,575
CBF William Mitchinson Organ Fund	654	9	-	-	663
CBF Maintenance Fund	58,984	8,397	0	-	67,381
CBF Dep A/c - Sunday School	2,899	55	-	-	2,954
HSBC Current Account - Sunday School	4,058	714	(525)	-	4,247
	<u>77,304</u>	<u>22,189</u>	<u>(14,558)</u>	<u>0</u>	<u>84,935</u>

ST MARY'S PAROCHIAL CHURCH COUNCIL

BALANCE SHEET as at 31st December 2022

	2022	2021
	£	£
<u>FIXED ASSETS</u>		
<u>Investments</u>		
CBF JMB Investment Fund - for upkeep of fabric only	253,562	287,393
COIF George Scott Investment- Fabric Fund	12,983	14,691
CBF George Scott Bequest - Maintenance	1,258	1,258
COIF George Scott Sunday School Fund	12,983	14,691
CBF George Scott Bequest - Sunday School	1,258	1,258
CBF (Canon Winder Bequest) - General	200	200
	<u>282,244</u>	<u>319,491</u>
<u>CURRENT ASSETS</u>		
<u>Debtors & Prepayments</u>		
Gift Aid Tax Receivable	1,511	1,667
	<u>1,511</u>	<u>1,667</u>
<u>Short Term Deposits</u>		
CBF William Mitchinson Organ Fund	663	654
CBF Maintenance Fund	67,381	58,984
CBF Deposit - Sunday School	2,954	2,899
	<u>70,998</u>	<u>62,537</u>
<u>Cash at Bank</u>		
Barclays Current Account - General	31,575	32,461
Barclays Current Account - Maintenance & Bells	6,575	7,704
HSBC Current Account - Sunday School	4,247	4,058
	<u>42,397</u>	<u>44,223</u>
<u>Total Current Assets</u>	<u>114,906</u>	<u>108,427</u>
<u>CURRENT LIABILITIES</u>		
<u>Creditors due within one year</u>		
Electricity	147	131
Gas	2,628	1,060
	<u>2,775</u>	<u>1,191</u>
<u>NET CURRENT ASSETS</u>	<u>112,131</u>	<u>107,236</u>
<u>TOTAL NET ASSETS</u>	<u>394,375</u>	<u>426,727</u>
<u>PARISH FUNDS</u>	<u>394,375</u>	<u>426,727</u>

INDEPENDENT EXAMINER'S REPORT TO THE PCC OF ST MARY'S CHURCH, WIGTON

I report on the accounts for the year ended 31st December 2022

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

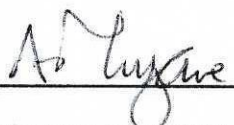
My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with s.130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Alan Musgrave, ACMA

21/02/2023
Date