

**REGISTERED CHARITY NUMBER: 1134108**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020  
FOR  
ST MARY MERTON PAROCHIAL CHURCH COUNCIL**

Hartley Fowler LLP  
Chartered Accountants  
4th Floor Tuition House  
27-37 St George's Road  
Wimbledon  
London  
SW19 4EU

# **ST MARY MERTON PAROCHIAL CHURCH COUNCIL**

## **CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020**

---

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 3
<b>Independent Examiner's Report</b>	4
<b>Statement of Financial Activities</b>	5
<b>Balance Sheet</b>	6
<b>Notes to the Financial Statements</b>	7 to 14
<b>Detailed Statement of Financial Activities</b>	15 to 16

---

# **ST MARY MERTON PAROCHIAL CHURCH COUNCIL**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020**

---

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The PCC has the following main objectives

#### **Purpose:**

Inspire worship of God and live the teachings of the Gospel.

Nurture community and faith through welcome and hospitality.

#### **Values:**

Respect and support one another and the needs of the wider world.

#### **Vision:**

Building a sustainable inclusive future, empowering every member.

#### **Public benefit**

The incumbent and the PCC have considered the Charity Commission's guidance on public benefit, in particular, the specific guidance on charities for the advancement of religion.

# **ST MARY MERTON PAROCHIAL CHURCH COUNCIL**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020**

---

### **FINANCIAL REVIEW**

#### **Financial review**

Details of the income and expenditure for the year are set out in the Statement of Financial Activities (SOFA) and in the notes to the accounts.

#### **Headlines:**

The PCC made an overall loss of £55,303 in 2020. This was made up principally of a loss on our ordinary activities of £32,092, principally due to the closure of the church and the Hall, and unrealised losses on our investments of £13,665 (Church) and £9,546 (Peter Smith Fund).

We also made a commitment to the funding of our Associate Priest which in 2020 took just under £8,000 from reserves.

Looking back, our principal emotion is that this could have been a lot worse. Not only did our investments recover a lot of the ground that they lost early in the year (thanks to Hubert Child for wise advice here), but our planned giving drive in the latter part of 2019 was richly rewarded, with planned giving being 10% up on the 2019 figure, which more than covered the only to be expected loss of collection receipts due to the church closure, both at our normal services and at funerals.

We were immensely grateful for the success of the Winter Trail, and thank Chris Abbott and all the team for that huge effort. The weather blessed us but it was a joyful as well as very profitable day.

The Church Hall income was reduced by 60% from the expected budget figure due to COVID, and we have enormous sympathy with Derek Cox and the Hall Committee over this, and also gratitude for the speed with which they started the income flowing even for the brief period when it was allowed before the winter lockdown. Magazine advertising income was similarly down, because of course advertisers' own businesses were seriously impacted.

Thanks to the Chancellor for the furlough scheme which enabled us to continue paying our staff in full.

On the cashflow front, huge thanks to Andrew Mills for getting in the HMRC gift aid money so efficiently - we received more than £15,000 of 2020 gift aid money before the end of the year.

The PCC continues to wish to fund our chosen charities on the agreed basis and the accounts show the sums which will therefore be paid to them.

Insurance is now being paid from annual income, not the Honeysett Fabric Fund.

The closure of the church and Hall has meant that we have been able to save materially on light and heat, for which thanks to Neville Squires and Derek Cox.

#### **Reserves policy**

The PCC seek to maintain a sufficient level of reserves to support the day to day operations of St Mary's and to meet such contingencies as might reasonably be foreseen.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The Parochial Church Council (the PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

#### **Charity constitution**

The PCC is a Charity registered with the Charity Commission (registration number 1134108) and is an unincorporated association governed by the terms of its constitution, as embodied in the Parochial Church Councils (Powers) Measure 1956 as amended and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

#### **Recruitment and appointment of new trustees**

The method of appointment of PCC members is set out in the Church Representation Rules. All members of the congregation are eligible to be appointed as members of the PCC should they wish to stand for election.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Charity number**

1134108

# ST MARY MERTON PAROCHIAL CHURCH COUNCIL

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

---

### Principal address

St Mary's Church Vicarage  
3 Church Path  
London  
SW19 3HJ

### Trustees

#### Ex-Officio Members:

**Incumbent:** Revd. John A Hayward (Chair PCC and Faith and Worship Sub-Committee). Revd. Judith Bersweden.  
Assistant Clergy.

**Churchwarden:** Mrs. Hazel Abbott to November 2020 and Mr. David Reeves from November 2020

**Deanery Synod Representatives:** Mr. Andrew Mills (Promised Offerings), Dr. Barbara Moreland (both to November 2020) Mr. Neville Squires (Merton Park Churches Together). Dr. Tim Planche. Mr. Ian Aldridge. Mrs. Sue Davies (from Nov 2020).

**Elected Members:** Mrs. Hazel Abbott (from Nov 2020) Dr. Barbara Moreland (from Nov 2020) Mr. George Bowman (Chair - Finance Personnel and Administration Sub-Committee), Mr. Paul Calladine, Mr. John Combs, Mr. Derek Cox (Sides persons and Chair of the Hall Sub-Committee). Mrs. Sue Davies (to Nov 2020) Mr. Andrew Mills (from Nov 2020) Mrs. Celia Milner, Mr. Russell Penny (Vice Chair PCC and Chair of Building and Works Sub-Committee), Mrs. Clare Rice, Mrs. Brenda Richards (SPA) Mr. John Stephenson (Hon Treasurer), Mrs. Olivia Tripp (Minutes Secretary) Ms. Jo Williams, Mrs. Lynda Wilson, Mrs. Hilary Yates.

### Independent Examiner

Jonathan Askew FCA  
ICAEW  
Hartley Fowler LLP  
Chartered Accountants  
4th Floor Tuition House  
27-37 St George's Road  
Wimbledon  
London  
SW19 4EU

Approved by order of the board of trustees on 25 May 2021 and signed on its behalf by:



Rev John Andrew Hayward - Trustee

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ST MARY MERTON PAROCHIAL CHURCH COUNCIL

---

### Independent examiner's report to the trustees of St Mary Merton Parochial Church Council

I report to the charity trustees on my examination of the accounts of St Mary Merton Parochial Church Council (the Trust) for the year ended 31 December 2020.

### Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
Jonathan Askew FCA  
ICAEW  
Hartley Fowler LLP  
Chartered Accountants  
4th Floor Tuition House  
27-37 St George's Road  
Wimbledon  
London  
SW19 4EU

Date: 9/6/21

# ST MARY MERTON PAROCHIAL CHURCH COUNCIL

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted fund £	Designated funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>						
Donations and legacies	2	119,812	38,651	4,500	162,963	252,487
<b>Charitable activities</b>	5					
Church activities		4,172	-	-	4,172	5,461
Other fundraising activities	3	36,731	-	2,388	39,119	74,675
Investment income	4	7,271	-	-	7,271	6,434
<b>Total</b>		<u>167,986</u>	<u>38,651</u>	<u>6,888</u>	<u>213,525</u>	<u>339,057</u>
<b>EXPENDITURE ON</b>						
Raising funds	6	4,225	-	-	4,225	8,120
<b>Charitable activities</b>	7					
Church activities		47,465	8,899	5,200	61,564	49,898
Missionary and charitable giving		12,630	-	-	12,630	15,654
Diocesan fund contribution		115,000	-	-	115,000	115,000
Music		25	-	(25)	-	23,763
Youth work		-	-	-	-	2,374
Church hall costs		30,294	-	-	30,294	72,226
Church management and administration		21,904	-	-	21,904	22,619
<b>Total</b>		<u>231,543</u>	<u>8,899</u>	<u>5,175</u>	<u>245,617</u>	<u>309,654</u>
Net gains/(losses) on investments		-	(13,665)	(9,546)	(23,211)	39,757
<b>NET INCOME/(EXPENDITURE)</b>		<u>(63,557)</u>	<u>16,087</u>	<u>(7,833)</u>	<u>(55,303)</u>	<u>69,160</u>
<b>Transfers between funds</b>	17	<u>(5,923)</u>	<u>1,636</u>	<u>4,287</u>	-	-
<b>Net movement in funds</b>		<u>(69,480)</u>	<u>17,723</u>	<u>(3,546)</u>	<u>(55,303)</u>	<u>69,160</u>
<b>RECONCILIATION OF FUNDS</b>						
<b>Total funds brought forward</b>		<u>123,476</u>	<u>298,630</u>	<u>80,265</u>	<u>502,371</u>	<u>433,211</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>53,996</u>	<u>316,353</u>	<u>76,719</u>	<u>447,068</u>	<u>502,371</u>

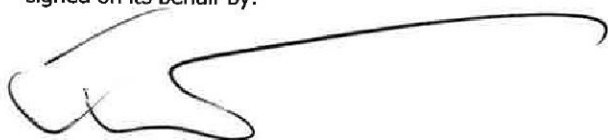
The notes form part of these financial statements

# ST MARY MERTON PAROCHIAL CHURCH COUNCIL

## BALANCE SHEET 31 DECEMBER 2020

	Notes	Unrestricted fund £	Designated funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
<b>FIXED ASSETS</b>						
Tangible assets	12	1,626	1,281	-	2,907	6,138
Investments	13	597	299,593	74,741	374,931	398,142
		<u>2,223</u>	<u>300,874</u>	<u>74,741</u>	<u>377,838</u>	<u>404,280</u>
<b>CURRENT ASSETS</b>						
Stocks	14	550	-	-	550	650
Debtors	15	18,267	-	-	18,267	34,555
Cash at bank		62,343	15,479	1,978	79,800	91,415
		<u>81,160</u>	<u>15,479</u>	<u>1,978</u>	<u>98,617</u>	<u>126,620</u>
<b>CREDITORS</b>						
Amounts falling due within one year	16	(29,387)	-	-	(29,387)	(28,529)
<b>NET CURRENT ASSETS</b>		<u>51,773</u>	<u>15,479</u>	<u>1,978</u>	<u>69,230</u>	<u>98,091</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		53,996	316,353	76,719	447,068	502,371
<b>NET ASSETS</b>		<u>53,996</u>	<u>316,353</u>	<u>76,719</u>	<u>447,068</u>	<u>502,371</u>
<b>FUNDS</b>	17					
Unrestricted funds					370,349	422,106
Restricted funds					76,719	80,265
<b>TOTAL FUNDS</b>					<u>447,068</u>	<u>502,371</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25 May 2021 and were signed on its behalf by:



Mr John Matthew Stephenson - Trustee



Rev John Andrew Hayward - Trustee

The notes form part of these financial statements



# ST MARY MERTON PAROCHIAL CHURCH COUNCIL

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

---

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The PCC is a public benefit entity under FRS 102. The financial statements have been prepared under the Church Accounting Regulations 2006 and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

#### **Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

The Diocesan quota (South London Church Fund) is accounted for when payable.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Other equipment - 20% on cost

Consecrated and benefice property of any kind is excluded from the financial statements by the Charities Act 2011 section 10(2) (a) and (c).

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Taxation**

The charity is exempt from tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions as to their use. Funds designated by the PCC for a particular purpose are also unrestricted.

Restricted funds can only be used for particular restricted purposes. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Details of each fund is included in the notes to the financial statements.

# ST MARY MERTON PAROCHIAL CHURCH COUNCIL

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

### 1. ACCOUNTING POLICIES - continued

#### Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

### 2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Gift Aid donations	111,549	104,722
Tax recoverable	30,426	27,800
Legacies	1,000	1,500
Grants	8,649	-
Listed places of worship scheme funding	-	17,859
Collections and other donations	11,339	100,606
	<u>162,963</u>	<u>252,487</u>

Grants received, included in the above, are as follows:

	2020	2019
	£	£
Other grants	<u>8,649</u>	<u>-</u>

### 3. OTHER FUNDRAISING ACTIVITIES

	2020	2019
	£	£
Church hall lettings	20,224	51,722
Summer and Christmas fairs	7,414	9,731
Parish magazine (advertising)	4,730	8,400
Other	6,751	4,822
	<u>39,119</u>	<u>74,675</u>

### 4. INVESTMENT INCOME

	2020	2019
	£	£
Rents received	650	500
Interest and dividends	6,621	5,934
	<u>7,271</u>	<u>6,434</u>

# ST MARY MERTON PAROCHIAL CHURCH COUNCIL

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

### 5. INCOME FROM CHARITABLE ACTIVITIES

		2020 £	2019 £
	Activity		
Fees for baptisms, weddings and funerals	Church activities	4,172	5,461

### 6. RAISING FUNDS

#### Other trading activities

	2020 £	2019 £
Fairs and events	-	1,037
Parish magazine and guide	4,225	7,083
	<u>4,225</u>	<u>8,120</u>

### 7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 8) £	Support costs £	Totals £
Church activities	59,164	-	2,400	61,564
Missionary and charitable giving	-	12,630	-	12,630
Diocesan fund contribution	115,000	-	-	115,000
Church hall costs	30,294	-	-	30,294
Church management and administration	21,904	-	-	21,904
	<u>226,362</u>	<u>12,630</u>	<u>2,400</u>	<u>241,392</u>

### 8. GRANTS PAYABLE

	2020 £	2019 £
Missionary and charitable giving	12,630	15,654

The total grants paid to institutions during the year was as follows:

	2020 £	2019 £
Mercy Ships	5,560	6,890
Christian Care	1,010	1,252
Church Missionary Society	1,010	1,252
United Society for Propagation of the Gospel	1,010	1,252
Welcare	1,010	1,252
Faith in Action	1,010	1,252
Spires Centre	1,010	1,252
Physically Handicapped and Able Bodied Club, Merton	1,010	1,252
	<u>12,630</u>	<u>15,654</u>

St Mary's supports various missions every year with financial donations, the budget for which is calculated using the tithing principle.

# ST MARY MERTON PAROCHIAL CHURCH COUNCIL

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

### 9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

### 10. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
Secretary	1	1
Caretaker	1	1
Music Director	1	1
Youth worker	1	1
	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

### 11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Designated funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies	152,952	19,535	80,000	252,487
<b>Charitable activities</b>				
Church activities	5,461	-	-	5,461
Other fundraising activities	73,410	-	1,265	74,675
Investment income	6,434	-	-	6,434
<b>Total</b>	<u>238,257</u>	<u>19,535</u>	<u>81,265</u>	<u>339,057</u>
<b>EXPENDITURE ON</b>				
Raising funds	8,120	-	-	8,120
<b>Charitable activities</b>				
Church activities	25,298	20,705	3,895	49,898
Missionary and charitable giving	15,654	-	-	15,654
Diocesan fund contribution	115,000	-	-	115,000
Music	22,763	-	1,000	23,763
Youth work	2,374	-	-	2,374
Church hall costs	34,932	37,294	-	72,226
Church management and administration	22,619	-	-	22,619
<b>Total</b>	<u>246,760</u>	<u>57,999</u>	<u>4,895</u>	<u>309,654</u>
Net gains on investments	39,757	-	-	39,757
<b>NET INCOME/(EXPENDITURE)</b>	<u>31,254</u>	<u>(38,464)</u>	<u>76,370</u>	<u>69,160</u>

# ST MARY MERTON PAROCHIAL CHURCH COUNCIL

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

### 11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Designated funds £	Restricted funds £	Total funds £
<b>RECONCILIATION OF FUNDS</b>				
<b>Total funds brought forward</b>	92,222	337,094	3,895	433,211
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>123,476</u>	<u>298,630</u>	<u>80,265</u>	<u>502,371</u>

### 12. TANGIBLE FIXED ASSETS

	Other equipment £
<b>COST</b>	
At 1 January 2020 and 31 December 2020	<u>13,594</u>
<b>DEPRECIATION</b>	
At 1 January 2020	7,456
Charge for year	<u>3,231</u>
At 31 December 2020	<u>10,687</u>
<b>NET BOOK VALUE</b>	
At 31 December 2020	<u>2,907</u>
At 31 December 2019	<u>6,138</u>

### 13. FIXED ASSET INVESTMENTS

	Listed investments £
<b>MARKET VALUE</b>	
At 1 January 2020	398,142
Additions	15,427
Disposals	(15,235)
Revaluations	<u>(23,403)</u>
At 31 December 2020	<u>374,931</u>
<b>NET BOOK VALUE</b>	
At 31 December 2020	<u>374,931</u>
At 31 December 2019	<u>398,142</u>

There were no investment assets outside the UK.

# ST MARY MERTON PAROCHIAL CHURCH COUNCIL

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

### 14. STOCKS

	2020	2019
	£	£
Stocks of guides	550	650

### 15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	150	2,838
Other debtors	4,138	3,917
Tax recoverable	13,979	27,800
	18,267	34,555

### 16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	6,864	6,073
Missionary and charitable giving	12,630	15,654
Wedding deposits	1,304	600
Parish hall creditors and deposits	6,189	3,802
Accrued expenses	2,400	2,400
	29,387	28,529

As at the date of the financial statements £2,631 (2019 - £2,267) was payable to third parties in respect of fees and collections received as agent. During the year the total funds received as an agent was £2,960.

### 17. MOVEMENT IN FUNDS

	At 1/1/20	Net movement	Transfers between funds	At 31/12/20
	£	in funds	£	£
		£		
<b>Unrestricted funds</b>				
General fund	123,476	(63,557)	(5,923)	53,996
Honeysett fabric maintenance	60,115	6,639	(1,676)	65,078
Honeysett Parish projects	75,201	(1,950)	1,636	74,887
Families and young people fund	58,000	11,358	-	69,358
Hall maintenance fund	13,938	-	-	13,938
Music scholarship fund	10,525	145	-	10,670
Outreach fund	5,968	(125)	1,676	7,519
Kate Disney trust fund	44,468	-	-	44,468
Organ maintenance fund	30,415	20	-	30,435
	422,106	(47,470)	(4,287)	370,349
<b>Restricted funds</b>				
Peter Smith fund	80,265	(7,833)	4,287	76,719
<b>TOTAL FUNDS</b>	502,371	(55,303)	-	447,068

# ST MARY MERTON PAROCHIAL CHURCH COUNCIL

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

### 17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	167,986	(231,543)	-	(63,557)
Honeysett fabric maintenance	21,357	(1,053)	(13,665)	6,639
Honeysett Parish projects	-	(1,950)	-	(1,950)
Families and young people fund	11,358	-	-	11,358
Music scholarship fund	145	-	-	145
Outreach fund	-	(125)	-	(125)
Kate Disney trust fund	5,771	(5,771)	-	-
Organ maintenance fund	20	-	-	20
	<u>206,637</u>	<u>(240,442)</u>	<u>(13,665)</u>	<u>(47,470)</u>
<b>Restricted funds</b>				
Peter Smith fund	6,888	(5,175)	(9,546)	(7,833)
	<u>6,888</u>	<u>(5,175)</u>	<u>(9,546)</u>	<u>(7,833)</u>
<b>TOTAL FUNDS</b>	<u>213,525</u>	<u>(245,617)</u>	<u>(23,211)</u>	<u>(55,303)</u>

### Comparatives for movement in funds

	At 1/1/19 £	Net movement in funds £	At 31/12/19 £
<b>Unrestricted funds</b>			
General fund	92,222	31,254	123,476
Honeysett fabric maintenance	57,091	3,024	60,115
Honeysett Parish projects	114,445	(39,244)	75,201
Families and young people fund	58,000	-	58,000
Hall maintenance fund	13,938	-	13,938
Music scholarship fund	10,525	-	10,525
Outreach fund	6,272	(304)	5,968
Kate Disney trust fund	46,408	(1,940)	44,468
Organ maintenance fund	30,415	-	30,415
	<u>429,316</u>	<u>(7,210)</u>	<u>422,106</u>
<b>Restricted funds</b>			
Associate Priest fund	3,895	(3,895)	-
Peter Smith fund	-	80,265	80,265
	<u>3,895</u>	<u>76,370</u>	<u>80,265</u>
<b>TOTAL FUNDS</b>	<u>433,211</u>	<u>69,160</u>	<u>502,371</u>

# ST MARY MERTON PAROCHIAL CHURCH COUNCIL

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

### 17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	238,257	(246,760)	39,757	31,254
Honeysett fabric maintenance	19,535	(16,511)	-	3,024
Honeysett Parish projects	-	(39,244)	-	(39,244)
Outreach fund	-	(304)	-	(304)
Kate Disney trust fund	-	(1,940)	-	(1,940)
	<u>257,792</u>	<u>(304,759)</u>	<u>39,757</u>	<u>(7,210)</u>
<b>Restricted funds</b>				
Associate Priest fund	-	(3,895)	-	(3,895)
Peter Smith fund	81,265	(1,000)	-	80,265
	<u>81,265</u>	<u>(4,895)</u>	<u>-</u>	<u>76,370</u>
<b>TOTAL FUNDS</b>	<u>339,057</u>	<u>(309,654)</u>	<u>39,757</u>	<u>69,160</u>

### 18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

### 19. SPECIAL COLLECTIONS

Collections made directly for the benefit of third parties are not included in the above accounts. These collections were as set out below.

	£
Christian Aid	2,259
Children's Society - Christingle - paid direct	-
Crisis at Christmas	613
Christian Care	88
	<u>£2,960</u>



# ST MARY MERTON PAROCHIAL CHURCH COUNCIL

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
<b>INCOME AND ENDOWMENTS</b>				
<b>Donations and legacies</b>				
Gift Aid donations	111,549	-	111,549	104,722
Tax recoverable	29,926	500	30,426	27,800
Legacies	1,000	-	1,000	1,500
Grants	8,649	-	8,649	-
Listed places of worship scheme funding	-	-	-	17,859
Collections and other donations	7,339	4,000	11,339	100,606
	<u>158,463</u>	<u>4,500</u>	<u>162,963</u>	<u>252,487</u>
<b>Other fundraising activities</b>				
Church hall lettings	20,224	-	20,224	51,722
Summer and Christmas fairs	7,414	-	7,414	9,731
Parish magazine (advertising)	4,730	-	4,730	8,400
Other	4,363	2,388	6,751	4,822
	<u>36,731</u>	<u>2,388</u>	<u>39,119</u>	<u>74,675</u>
<b>Investment income</b>				
Rents received	650	-	650	500
Interest and dividends	6,621	-	6,621	5,934
	<u>7,271</u>	<u>-</u>	<u>7,271</u>	<u>6,434</u>
<b>Charitable activities</b>				
Fees for baptisms, weddings and funerals	4,172	-	4,172	5,461
	<u>4,172</u>	<u>-</u>	<u>4,172</u>	<u>5,461</u>
<b>Total incoming resources</b>	<u>206,637</u>	<u>6,888</u>	<u>213,525</u>	<u>339,057</u>
<b>EXPENDITURE</b>				
<b>Other trading activities</b>				
Fairs and events	-	-	-	1,037
Parish magazine and guide	4,225	-	4,225	7,083
	<u>4,225</u>	<u>-</u>	<u>4,225</u>	<u>8,120</u>
<b>Charitable activities</b>				
Wages	38,100	-	38,100	37,234
Pensions	2,038	-	2,038	1,685
Diocesan fund contribution	115,000	-	115,000	115,000
Outreach work	125	-	125	304
Choir and organist costs	8,850	675	9,525	11,946
Special clubs and services	1,950	-	1,950	2,096
Wine, wafers and candles	5,381	-	5,381	1,172
Other ministry costs	10,340	4,500	14,840	13,046
Church repairs and maintenance	3,550	-	3,550	16,221
Carried forward	185,334	5,175	190,509	198,704

This page does not form part of the statutory financial statements

# ST MARY MERTON PAROCHIAL CHURCH COUNCIL

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
<b>Charitable activities</b>				
Brought forward	185,334	5,175	190,509	198,704
Organ repairs and maintenance	300	-	300	1,586
Parish hall repairs and maintenance	3,483	-	3,483	42,471
Office equipment	2,220	-	2,220	1,266
Utilities, telephone and cleaning	12,524	-	12,524	21,108
Administration and other expenses	7,106	-	7,106	6,906
Bookkeeping and accountancy	1,500	-	1,500	1,500
Printing, post and stationery	806	-	806	2,195
Insurance	7,914	-	7,914	7,744
Grants to institutions	12,630	-	12,630	15,654
	<u>233,817</u>	<u>5,175</u>	<u>238,992</u>	<u>299,134</u>
<b>Support costs</b>				
<b>Governance costs</b>				
Independent examiner fee	2,400	-	2,400	2,400
Total resources expended	<u>240,442</u>	<u>5,175</u>	<u>245,617</u>	<u>309,654</u>
<b>Net income</b>	<u>(33,805)</u>	<u>1,713</u>	<u>(32,092)</u>	<u>29,403</u>

This page does not form part of the statutory financial statements