

DUDLEY BAPTIST CHURCH

**FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2023**

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DUDLEY BAPTIST CHURCH**TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2023**

The trustees have pleasure in presenting their report and the Financial Statements of the Church for the year ended 31 March 2023.

Reference and Administrative Details

The Church is a Registered Charity no. 1134107. The registered address is: Priory Road, Dudley, DY1 4AD. The charity trustees for the purpose of these accounts comprise the Elders and Deacons of the Church. The trustees are as follows:

Mr Jonathan Gayton (Elder & Secretary)	Mr Peter Bradley (Deacon)
Mr Timothy Crump (Deacon & Treasurer)	Dr Benjamin Fisher (Elder)
Dr Ian Cox (Deacon)	Mr Robert Townsend (Deacon)
Mr Dhanesh Lakha (Deacon)	Mr Mark Cave (Deacon)

Mr Andrew Shanks retired as a trustee on 31st December 2022.

Structure, Governance and Management

The Church is constituted as an independent church, and the governing document is a Trust Deed. The Pastor, Elders and Deacons are elected by the Church Meeting, and are responsible for leadership of the church.

Objectives and Activities

The Church's aims are to spread the gospel of the Lord Jesus Christ and to edify the congregation through the preaching and teaching of the Word of God, the circulation of good Christian literature, and the support of missionary endeavour at home and abroad. We continue to uphold the Bible and the 1689 Baptist Confession of Faith which are consistent with the Charity's Trust Deeds. We believe that the society around us would be better if the Bible was believed and practised in the community.

Achievements and Performance

We have two Sunday services and a midweek Bible Study and Prayer Meeting. We also have a Preachers' Class for training of current and prospective speakers, and a Young Men's Bible Study group. This year we have recruited a Women's Worker, who is employed for two days per week starting on 1 January 2023.

We continue to have a Sunday School, which is well attended. We expect the numbers to return to pre-Covid levels as confidence increases. We also run a young people's meeting during the week. Our minibuses go around the local estates offering to pick up children for the youth

DUDLEY BAPTIST CHURCH

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2023 (Cont.)

Achievements and Performance (continued)

meeting and for Sunday School. During term time we have a weekly Mother and Toddler group. This reaches many mothers who would not normally go to church. We particularly encourage non-churchgoers to join us. We have a weekly Coffee Morning, which is well attended by elderly members and others who can attend during the day. We take Christian services in a local Nursing Home monthly. Pastoring the needy folk who come to the Church is a constant part of our ministry.

We continue to support many missionaries in various parts of the world. Our World Mission Project is a constant means of support to many desperate situations in the world. We take up special offerings on a regular basis for crisis locations. This is extra to our normal Autumn and Christmas offerings. The Church and congregation is ethnically diverse, and the Church has maintained a membership of around 86, though the regular Sunday congregation is much larger than this.

Our Child Protection policy is regularly updated. Numerous volunteers faithfully give of their time to work in the church. We have obtained DBS checks on most of those on our list of approved workers with children and vulnerable adults, including on all the trustees and the Pastor. Those volunteers who have not received a DBS check are supervised by a DBS-checked person while with children or vulnerable adults. We also have a Data Protection policy in line with current GDPR legislation.

In carrying out its activities in the year under review, the Trustees have had regard to the public benefit guidance issued by the Charity Commission, and are satisfied that the activities mentioned above have all been for the public benefit.

Financial Review

Funds were used to pay visiting preachers' expenses, to pay for the maintenance and running of the Church, to support Missionary organisations, to provide literature and to fund various outreach events.

As shown in the Statement of Financial Activities on page 4, there was a net surplus of £5,494 (2022: surplus £10,965). The state of the financial affairs of the church is considered to be satisfactory. The Trustees regularly review the reserves of the Church, to ensure that sufficient liquid funds are available to meet ongoing obligations.

On behalf of the Trustees

I Cox

Trustee

Date: 24 January 2024

**RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023**

Incoming Resources	Note	Unrestricted Fund £	Restricted Funds £	2023 Total £	2022 Total £
<u>Voluntary income</u>					
Offerings		97,887	18,946	116,833	118,112
Tax Refunds		15,555	3,584	19,139	12,690
<u>Charitable Activities</u>					
Other sales and receipts		6,021	-	6,021	6,020
Legacy		-	-	-	65,949
<u>Investment income</u>					
Bank interest & Dividends		2,649	-	2,649	2,646
Rent received		8,400	-	8,400	8,150
Total incoming resources		130,512	22,530	153,042	213,567
Resources expended					
<u>Charitable Activities</u>					
Employee costs	2	62,091	-	62,091	54,210
Utilities		6,491	-	6,491	4,002
Insurance		-	-	-	2,738
Minibus costs		2,064	-	2,064	1,700
Visiting preachers		3,051	-	3,051	1,290
Sunday School & Young people		3,114	-	3,114	1,728
Outreach		1,560	-	1,560	891
Repairs & replacements		11,061	-	11,061	4,662
Printing & Postage		2,224	-	2,224	1,692
Missionary support		20,074	19,610	39,684	38,894
Governance costs		1,834	-	1,834	955
Church retreat		7,253	-	7,253	5,942
Ministry training		4,050	-	4,050	2,650
Other costs		1,357	-	1,357	1,698
		126,224	19,610	145,834	123,052
Capital purchases		1,714	-	1,714	79,550
Total Resources Expended		127,938	19,610	147,548	202,602
Net Movement of Resources in the Year		2,574	2,920	5,494	10,965
Transfer between funds		1,419	(1,419)	-	-
		3,993	1,501	5,494	10,965
Cash balances brought forward		164,685	2,384	167,069	156,104
Cash balances carried forward		168,678	3,885	172,563	167,069

The notes on pages 6 and 7 form part of these financial statements.

DUDLEY BAPTIST CHURCH**STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2023**

<u>Note</u>	Unrestricted <u>Fund</u> <u>£</u>	Restricted <u>Funds</u> <u>£</u>	2023 <u>Total</u> <u>£</u>	2022 <u>Total</u> <u>£</u>
CURRENT ASSETS				
Cash at Bank & in hand:				
Current Account	42,084	-	42,084	30,537
Tracker Account	126,172	-	126,172	125,897
Mission Account	-	3,885	3,885	2,384
Gift Aid Account	-	-	-	7,909
Grace Baptist Charities Account	422	-	422	342
Total Cash balances	168,678	3,885	172,563	167,069
INVESTMENT ASSETS				
Investec (Rensburg Sheppard) a/c	81,546	-	81,546	89,106
TOTAL ASSETS	250,224	3,885	254,109	256,175
LESS: CREDITORS:				
Due within one year	500	-	500	500
NET ASSETS	249,724	3,885	253,609	255,675

Other assets for which no valuation is available (see note 1)

The Chapel building

The Manse

Minibus and miscellaneous equipment

Approved by the trustees on 21 December 2023

I Cox, Trustee_____
T Crump, Treasurer

The notes on pages 6 and 7 form part of these financial statements.

DUDLEY BAPTIST CHURCH**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023****1. Accounting Policies**

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the Church's Financial Statements.

(a) Accounting Convention.

The Financial Statements are prepared under the Historical Cost Convention. Because the Church's income is under £250,000 the accounts are now prepared on a Receipts and Payments basis, to avoid the need to comply with the Charities SORP (FRS102).

(b) Income.

Donations represent cash received during the year, including tax repayments received. Charitable Activities Income comprises the sale of Christian books and similar items. Investment income comprises interest received and rental income.

(c) Expenditure

Charitable Activities Expenditure comprises all expenditure directly related to the Church's objects.

Governance costs are costs incurred in complying with constitutional and statutory requirements.

(c) Fixed assets and depreciation

The Chapel building is a historic asset. No valuation statement is included in the accounts as significant costs are involved in obtaining such a valuation, which are onerous compared with the additional benefit derived by the users of the accounts in assessing the trustees' stewardship of the assets.

As the accounts are prepared on a receipts and payments basis, other fixed assets (the manse, church minibus and miscellaneous equipment) are also not shown in these accounts.

2. Employee costs	Unrestricted <u>Fund</u> <u>£</u>	Restricted <u>Funds</u> <u>£</u>	2023 <u>Total</u> <u>£</u>	2022 <u>Total</u> <u>£</u>
Gross salaries & Employers NIC	57,417	-	57,417	49,813
Pension Costs	4,674	-	4,674	4,397
	<u>62,091</u>	<u>-</u>	<u>62,091</u>	<u>54,210</u>

The average number of people employed by the church in the year was 2 (2022: 2). No employee earned £60,000 or more in the year.

3. Trustees

None of the trustees received any remuneration in the year (2022: £nil).

DUDLEY BAPTIST CHURCH**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023 (cont.)****4. Funds**

The Unrestricted Fund is the General Fund, used for the general purposes of the Church.

The Restricted Funds for the year were as follows:

	<u>Bal b/f</u>	<u>Received</u>	<u>Paid</u>	<u>Transfer</u>	<u>Bal c/f</u>
Missionary Offerings Fund	2,384	22,530	(19,610)	(1,419)	3,885
	<u>2,384</u>	<u>22,530</u>	<u>(19,610)</u>	<u>- 1,419</u>	<u>3,885</u>

INDEPENDENT EXAMINERS REPORT

TO THE TRUSTEES OF DUDLEY BAPTIST CHURCH

I report on the accounts of the Church for the year ended 31 March 2023, which are set out on pages 4 to 7.

Respective responsibilities of trustees and independent examiner

The church's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year (under section 44(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145 (5) (b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that, in any material respect

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D C S Cooke MA (Oxon) FCA FCIE
David Cooke & Co
5 Briar Close
Banbury OX16 9DS

Date: 21 December 2023