

DUDLEY BAPTIST CHURCH

**FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2021**

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DUDLEY BAPTIST CHURCH

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2021

The trustees have pleasure in presenting their report and the Financial Statements of the Church for the year ended 31 March 2021.

Reference and Administrative Details

The Church is a Registered Charity no. 1134107. The registered address is: Priory Road, Dudley, DY1 4AD. The charity trustees for the purpose of these accounts comprise the Elders and Deacons of the Church. The trustees are as follows:

Mr Jonathan Gayton (Elder & Secretary)
Mr Timothy Crump (Deacon & Treasurer)
Dr Ian Cox (Deacon)
Mr Dhanesh Lakha (Deacon)
Mr Peter Bradley (Deacon)

Dr Benjamin Fisher (Elder)
Mr Andrew Shanks (Deacon)
Mr Robert Townsend (Deacon)
Mr Mark Cave (Deacon)

Structure, Governance and Management

The Church is constituted as an independent church, and the governing document is a Trust Deed. The Pastor, Elder and Deacons are elected by the Church Meeting, and are responsible for leadership of the church.

Objectives and Activities

The Church's aims are to spread the gospel of the Lord Jesus Christ and to edify the congregation through the preaching and teaching of the Word of God, the circulation of good Christian literature, and the support of missionary endeavour at home and abroad. We continue to uphold the Bible and the 1689 Baptist Confession of Faith which are consistent with the Charity's Trust Deeds. We believe that the society around us would be better if the Bible was believed and practised in the community.

Achievements and Performance

The COVID-19 pandemic has caused the Church to concentrate on its core activities. Meetings that had been previously well attended, such as the Coffee Morning, English classes, Student Café, Mums & Tods, nursing homes and open air services, had to be temporarily discontinued. Our minibuses were no longer used to transport young people from the local estates. However, concentrating on a smaller number of activities provided us with opportunities to develop new ways to conduct our weekly services, young peoples' meetings and church government. Sunday services and midweek Bible studies were streamed via our website, often when unable to meet in person. When we were allowed to meet, we practiced social distancing wearing masks as required. Sunday School continued via weekly videos which were produced by many individuals within our Church membership. A young peoples' meeting continued via conference calls, using puzzles, games and other media. Church officers met via Zoom to conduct the business of the church.

DUDLEY BAPTIST CHURCH

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2021 (Cont.)

Achievements and Performance (continued)

Pastoring the Church continued by telephone, letters and cards. Sometimes visitors to homes were allowed to meet outside or speak through a window. Thus Church unity and members' spiritual well-being was preserved.

We continue to support many missionaries in various parts of the world. Regular missionary giving from Church funds is a constant means of support to many desperate situations in the world. We take up special offerings for crisis locations. This is extra to our normal Autumn and Christmas offerings. During the pandemic, our members maintain financial giving by cheque or bank transfer. The Church and congregation is ethnically diverse, and the Church has a membership of 83.

Our Child Protection policy is regularly updated. Numerous volunteers faithfully give of their time to work in the church, subject to the coronavirus restrictions. We have obtained DBS checks on most of those on our list of approved workers with children and vulnerable adults, including on all the trustees and the Pastor. Those volunteers who have not received a DBS check are supervised by a DBS-checked person while with children or vulnerable adults. We also have a Data Protection policy in line with current GDPR legislation.

In carrying out its activities in the year under review, the Trustees have had regard to the public benefit guidance issued by the Charity Commission, and are satisfied that the activities mentioned above have all been for the public benefit.

Financial Review

Funds were used to pay visiting preachers expenses, to pay for the maintenance and running of the Church, to support Missionary organisations, to provide literature and to fund various outreach events.

As shown in the Statement of Financial Activities on page 4, there was an overall surplus of £16,161 (2020: deficit £6,913). The state of the financial affairs of the church is considered to be satisfactory. The Trustees regularly review the reserves of the Church, to ensure that sufficient liquid funds are available to meet ongoing obligations.

On behalf of the Trustees

I Cox
Trustee

Date: 13 January 2022

INDEPENDENT EXAMINERS REPORT

TO THE TRUSTEES OF DUDLEY BAPTIST CHURCH

I report on the accounts of the Church for the year ended 31 March 2021, which are set out on pages 4 to 7.

Respective responsibilities of trustees and independent examiner

The church's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year (under section 44(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145 (5) (b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that, in any material respect

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D C S Cooke MA (Oxon) FCA FCIE
David Cooke & Co
5 Briar Close
Banbury, Oxon. OX16 9DS

13 January 2022

**RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021**

		Unrestricted <u>Fund</u> <u>£</u>	Restricted <u>Funds</u> <u>£</u>	2021 Total £	2020 <u>Total</u> <u>£</u>
Incoming Resources	<u>Note</u>				
<u>Voluntary income</u>					
Offerings		80,308	10,843	91,151	102,477
Tax Refunds		11,189	1,903	13,092	15,137
<u>Charitable Activities</u>					
Other sales and receipts		-	-	-	4,939
Legacy		10,000	-	10,000	-
<u>Investment income</u>					
Bank interest & Dividends		2,684	-	2,684	3,536
Rent received		7,800	-	7,800	7,800
Total incoming resources		<u>111,981</u>	<u>12,746</u>	<u>124,727</u>	<u>133,889</u>
Resources expended					
<u>Charitable Activities</u>					
Employee costs	2	52,801	-	52,801	54,282
Utilities		5,883	-	5,883	7,503
Insurance		2,652	-	2,652	2,742
Minibus costs		2,899	-	2,899	4,946
Visiting preachers		(25)	-	(25)	2,150
Sunday School & Young people		237	-	237	3,877
Outreach		704	-	704	2,623
Repairs & replacements		4,842	-	4,842	11,476
Printing & Postage		2,301	-	2,301	2,145
Missionary support		18,816	11,655	30,471	36,637
Governance costs		870	-	870	633
Church retreat		-	-	-	6,770
Ministry training		3,850	-	3,850	3,000
Other costs		1,081	-	1,081	2,018
Total Resources Expended		<u>96,911</u>	<u>11,655</u>	<u>108,566</u>	<u>140,802</u>
Net Movement of Resources in the Year		<u>15,070</u>	<u>1,091</u>	<u>16,161</u>	<u>(6,913)</u>
Transfer between funds		-	-	-	-
		<u>15,070</u>	<u>1,091</u>	<u>16,161</u>	<u>(6,913)</u>
Cash balances brought forward		139,890	53	139,943	146,856
Cash balances carried forward		<u>154,960</u>	<u>1,144</u>	<u>156,104</u>	<u>139,943</u>

The notes on pages 6 and 7 form part of these financial statements.

DUDLEY BAPTIST CHURCH**STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2021**

<u>Note</u>	Unrestricted <u>Fund</u> <u>£</u>	Restricted <u>Funds</u> <u>£</u>	2021 Total £	2020 <u>Total</u> <u>£</u>
CURRENT ASSETS				
Cash at Bank & in hand:				
Current Account	49,333	-	49,333	36,566
Tracker Account	100,888	-	100,888	100,802
Mission Account	-	1,144	1,144	53
Gift Aid Account	4,102	-	4,102	2,031
Grace Baptist Charities Account	637	-	637	491
Total Cash balances	154,960	1,144	156,104	139,943
INVESTMENT ASSETS				
Investec (Rensburg Sheppard) a/c	85,439	-	85,439	70,974
TOTAL ASSETS	240,399	1,144	241,543	210,917
LESS: CREDITORS:				
Due within one year	450	-	450	1,482
NET ASSETS	239,949	1,144	241,093	209,435

Other assets for which no valuation is available (see note 1)

The Chapel building

The Manse

Minibus and miscellaneous equipment

Approved by the trustees on 13 January 2022

I Cox, Trustee_____
T Crump, Treasurer

The notes on pages 6 and 7 form part of these financial statements.

DUDLEY BAPTIST CHURCH**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021****1. Accounting Policies**

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the Church's Financial Statements.

(a) Accounting Convention.

The Financial Statements are prepared under the Historical Cost Convention. Because the Church's income is under £250,000 the accounts are now prepared on a Receipts and Payments basis, to avoid the need to comply with the Charities SORP (FRS102).

(b) Income.

Donations represent cash received during the year, including tax repayments received. Charitable Activities Income comprises the sale of Christian books and similar items. Investment income comprises interest received and rental income.

(c) Expenditure

Charitable Activities Expenditure comprises all expenditure directly related to the Church's objects.

Governance costs are costs incurred in complying with constitutional and statutory requirements.

(c) Fixed assets and depreciation

The Chapel building is a historic asset. No valuation statement is included in the accounts as significant costs are involved in obtaining such a valuation, which are onerous compared with the additional benefit derived by the users of the accounts in assessing the trustees' stewardship of the assets.

As the accounts are prepared on a receipts and payments basis, other fixed assets (the manse, church minibus and miscellaneous equipment) are also not shown in these accounts.

2. Employee costs	Unrestricted <u>Fund</u> <u>£</u>	Restricted <u>Funds</u> <u>£</u>	2021 <u>Total</u> <u>£</u>	2020 <u>Total</u> <u>£</u>
Gross salaries & Employers NIC	48,459	-	48,459	49,818
Pension Costs	4,342	-	4,342	4,464
	<u>52,801</u>	<u>-</u>	<u>52,801</u>	<u>54,282</u>

The average number of people employed by the church in the year was 2 (2020: 2). No employee earned £60,000 or more in the year.

3. Trustees

None of the trustees received any remuneration in the year (2020: £nil).

DUDLEY BAPTIST CHURCH**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021 (cont.)****4. Funds**

The Unrestricted Fund is the General Fund, used for the general purposes of the Church.

The Restricted Funds for the year were as follows:

	<u>Bal b/f</u>	<u>Received</u>	<u>Paid</u>	<u>Transfer</u>	<u>Bal c/f</u>
Missionary Offerings Fund	53	12,746	(11,655)	-	1,144
	<u>53</u>	<u>12,746</u>	<u>(11,655)</u>	<u>-</u>	<u>1,144</u>

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