



Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

THEODORE ROUSSEL MEMORIAL TRUST

On accounts for the year
ended

05/04/23

Charity no
(if any)

1134102

Set out on pages

(remember to include the page numbers of additional sheets)

**Respective
responsibilities of
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent
examiner's statement**

In connection with my examination, no matter has come to my attention (other than that disclosed below *)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

28th May 2024

Name:

STUART BATES

FCA CTA

Relevant professional
qualification(s) or body

WENN TOWNSEND
CHARTERED ACCOUNTANTS
VICTORIA HOUSE
10 BROAD STREET
ABINGDON OX14 3UH

March 2012

(if any):

Address:

Section B

Disclosure

Only complete if the examiner needs to highlight material problems.

Give here brief details of any items that the examiner wishes to disclose.



CHARITY COMMISSION
FOR ENGLAND AND WALES

THE THEODORE ROUSSEL MEMORIAL TRUST

Receipts and payments accounts

CC16a

For the period from	Period start date	To	Period end date
	06.04.2022		05.04.2023

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
INCOME	34,622	-	-	34,622	28,534
INTEREST	78	-	-	78	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	34,700	-	-	34,700	28,534
A2 Asset and investment sales, (see table).					
SALES	-	-	246,844	246,844	735,768
	-	-	-	-	-
Sub total	-	-	246,844	246,844	735,768
Total receipts	34,700	-	246,844	281,544	764,302
A3 Payments					
GRANTS	42,400	-	-	42,400	8,125
BANKS	-	-	14,490	14,490	14,073
ACCOUNTANT FEE	-	-	1,200	1,200	-
PAYMENT	-	-	6,000	6,000	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	42,400	-	21,690	64,090	22,198
A4 Asset and investment purchases, (see table)					
PURCHASES	-	-	243,713	243,713	706,670
	-	-	-	-	-
Sub total	-	-	243,713	243,713	706,670
Total payments	42,400	-	265,403	307,803	728,868
Net of receipts/(payments)	- 7,700	-	- 18,559	- 26,259	35,434
A5 Transfers between funds	42,381	-	34,582	76,963	41,529
A6 Cash funds last year end	34,681	-	16,023	50,704	76,963
Cash funds this year end					

Section B Statement of assets and liabilities at the end of the period

B1 Cash funds

Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
Cash	-	-	16,023
Income	34,681	-	-
	-	-	-
Total cash funds	34,681	-	16,023

(agree balances with receipts and payments account(s))

B2 Other monetary assets

Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-

B3 Investment assets

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
As per valuation		-	1,585,212
		-	-
		-	-
		-	-
		-	-
		-	-

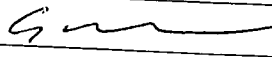
B4 Assets retained for the charity's own use

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-

B5 Liabilities

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
		-	
		-	
		-	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	GLENN PITCHFORD	14/5/24



Trustees' Annual Report for the period

	Period start date				Period end date		
From	Day 05	Month 04	Year 2022	To	Day 05	Month 04	Year 2023

Section A Reference and administration details

Charity name THE THEODORE ROUSSEL MEMORIAL TRUST

Other names charity is known by

Registered charity number (if any) 1134102

Charity's principal address LLOYDS BANK PRIVATE BANKING

UK TRUST CENTRE, THE CLOCK HOUSE

22/26 OCK STREET

Postcode

OX14 5SW

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Lloyds Bank Plc			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	By Will dated 21 November 1990 and 1 codicil dated 15 November 2003 of the late Guy Theodore Roussel who died on the 1 st December 2008.
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Appointment by Will

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

Income to be applied for the benefit of the mentally handicapped in the county of Berkshire

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Providing Grants to assist the mentally handicapped in the county of Berkshire.

Regard has been paid to the Charity Commission guidance on public benefit and distributions made accordingly.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

The Charity stems from the estate of the late Guy Theodore Roussel in memory of his late son Theodore Roussel, in aid of local organisations in Berkshire and the surrounding area, having charitable status which have as one of the principal aims the care of the mentally handicapped.

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- Contribution made by volunteers.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

Section E

Financial review

Brief statement of the charity's policy on reserves

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- Investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

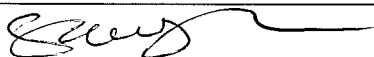
Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

SIMON POYSER

Position (eg Secretary, Chair, etc)

TRUST MANAGER

Date

29/04/2024

UK TRUST CENTRE (AB)
SOPHIE ROBERTS

INVESTMENTS HELD
AS AT
05APR2023

MR THEODORE ROUSSEL MEMORIAL TRUST
227686B

HOLDING	DESCRIPTION	PRICE (MID)	MARKET VALUE	GROSS INCOME	DIV YIELD
FOREIGN GOVT BONDS					
121282.8690	MM GLOBAL SOVEREIGN BOND FD Q INC	£0.8918 XD	108160	1334	1.23
457978.0110	MM GLOBAL INVMT GRADE BD Q INC	£0.8387 XD	384106	10579	2.75
80626.6140	MM GBL HIGH INC & EMG MKTS BD Q INC	£0.7824 XD	63082	3806	6.03
			-----	-----	-----
	TOTAL FIXED INTEREST		555348	15719	2.83
			555348	15719	2.83
UK UNIT TRUSTS/OEICS					
40512.1910	ISHARES UK EQUITY INDEX FUND D INC	£1.014406 XD	41096	1511	3.68
21566.4430	MM UK EQTY INC FD INC	£1.5600 XD	33644	1214	3.61
66845.5460	MM UK EQTY FD P INC	£2.0750 XD	138705	1918	1.38
			-----	-----	-----
	TOTAL UK UNIT TRUSTS/OEICS		213445	4643	2.18
			213445	4643	2.18
US					
194808.6240	ISHARES NTH AMERICAN EQTY FD D INC	£0.910726 XD	177417	2592	1.46
71710.6130	MM NORTH AMERICAN EQUITY FD Q INC	£1.0340 XD	74149	1241	1.67
			-----	-----	-----
	TOTAL US		251566	3833	1.52

UK TRUST CENTRE (AB)
SOPHIE ROBERTS

INVESTMENTS HELD
AS AT
05APR2023

MR THEODORE ROUSSEL MEMORIAL TRUST
227686B

HOLDING	DESCRIPTION	PRICE (MID)	MARKET VALUE	GROSS INCOME	DIV YIELD
59849.9620	EUROPE EX UK ----- MM EUROPEAN EX UK EQUITY FD Q INC	£1.0240 XD	61286	1269	2.07
30385.2010	JAPAN ----- MM JAPANESE EQUITY FUND Q INC	£1.0200 XD	30993	741	2.39
79751.4620	FAR EAST EX JAPAN ----- MM ASIA EX JAP & GLB EM EQ FD Q INC	£0.8392 XD	66927	1340	2.00
	TOTAL OVERSEAS -----		410772	7183	1.75
33779.2660	PROPERTY FUNDS ----- MM GLOBAL REAL EST SEC FD P INC	£1.7600 XD	59452	1724	2.90
	TOTAL PROPERTY FUNDS -----		59452	1724	2.90
299.3270	CASH BENCHMARKED ----- FEDERATED HERMES STERLING CASH PLUS CLASS 6 INCOME SHS	£100.0700	29954	207	0.69
	TOTAL CASH BENCHMARKED -----		29954	207	0.69

UK TRUST CENTRE (AB)
SOPHIE ROBERTS

INVESTMENTS HELD
AS AT
05APR2023

MR THEODORE ROUSSEL MEMORIAL TRUST
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HOLDING	DESCRIPTION	PRICE (MID)	MARKET VALUE	GROSS INCOME	DIV YIELD
258156.2870	MIXED ASSET FUNDS ----- ASSET ALLOCATOR FUND P INC P INC	£1.2250	316241	6495	2.05
	TOTAL MIXED ASSET FUNDS -----		316241	6495	2.05
	TOTAL INVESTMENTS -----		1585212	35971	2.27
	Total		----- 1585212	----- 35971	----- 2.27
	TOTAL PORTFOLIO		1585212	35971	2.27

UK TRUST CENTRE (AB)
SOPHIE ROBERTS

INVESTMENTS HELD
AS AT
05APR2023

MR THEODORE ROUSSEL MEMORIAL TRUST
227686B

DESCRIPTION	MARKET VALUE	GROSS INCOME	DIV YIELD	% TOT MK VAL	% TOT INCOME
TOTAL FIXED INTEREST					
FOREIGN GOVT BONDS	555348	15719	2.83	35.03	43.70
TOTAL UK UNIT TRUSTS/OEICS					
UK UNIT TRUSTS/OEICS	213445	4643	2.18	13.46	12.91
TOTAL OVERSEAS					
US	251566	3833	1.52	15.87	10.66
EUROPE EX UK	61286	1269	2.07	3.87	3.53
JAPAN	30993	741	2.39	1.96	2.06
FAR EAST EX JAPAN	66927	1340	2.00	4.22	3.73
	410772	7183	1.75	25.91	19.97
TOTAL PROPERTY FUNDS	59452	1724	2.90	3.75	4.79
TOTAL CASH BENCHMARKED	29954	207	0.69	1.89	0.58
TOTAL MIXED ASSET FUNDS	316241	6495	2.05	19.95	18.06
GRAND TOTAL	1585212	35971	2.27	100.00	100.00

