



# Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day 6 <sup>th</sup>	Month April	Year 2022		Day 5 <sup>th</sup>	Month April	Year 2023

## Section A Reference and administration details

Charity name	Penhurst Church Trust
Other names charity is known by	
Registered charity number (if any)	1134097
Charity's principal address	Great Sprays Farm House
	Penhurst
	Battle
Postcode	TN33 9QN

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1				
2	Roger Keith Burfoot	Secretary		
3	John Harold Sykes			
4	Andrew Logan Nicol Edgar	Chair		
5	Alexander John Diebler Wilson			
6	Anthony Nicholas Ramsey			
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year


### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

### Name of chief executive or names of senior staff members (Optional information)

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## Section B Structure, governance and management

### Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	TRUST DEED DATED 15 MARCH 1968 AS AMENDED BY DEEDs OF VARIATION DATED 23 DECEMBER 2009, 24 OCTOBER 2011 AND 27 <sup>th</sup> JUNE 2016.
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Appointed by existing trustees

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The Trustees work with the Penhurst PCC of which two of the Trustees are members.

The Trustees have reviewed the major risks to which the charity is exposed and policies put in place **to minimise** those risks.

## Section C Objectives and activities

**Summary of the objects of the charity set out in its governing document**

THE REPAIR MAINTENANCE AND PRESERVATION OF THE STRUCTURE OF PENHURST CHURCH, NR BATTLE, EAST SUSSEX AND THE MAINTENANCE OF THE CHURCH YARD GROUNDS AND BOUNDARY WALLS AND FENCE THEREOF IN GOOD REPAIR AND CONDITION.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

The charity meets its objectives entirely through giving grants to Penhurst Parochial Church Council. Applications for grants are considered by all the Trustees and decisions are made (taking into account any conflicts of interest) which are then communicated via the Secretary to the PCC. Grants are usually confined to works of essential repairs to the fabric of Penhurst Church and the maintenance of the churchyard. The trustees have complied with their duty to have due regard to the guidance on public benefit published by the Commission in exercising their powers or duties.

**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

## Section D

## Achievements and performance

## Section D

## Achievements and performance

Summary of the main achievements of the charity during the year

Equity investments via CCLA performed the same as the average of the FT100 and FT 250 indices over the last year (little change)  
Grants to the Penhurst PCC amounted to £67,250. Equity income was reinvested via CCLA accumulation units.  
Rental income amounted to £17159.

## Section E

## Financial review

**Brief statement of the charity's policy on reserves**

It is the policy of the charity to maintain sufficient cash funds to meet its anticipated expenditure on management and administration expenses and charitable grants. Reserves of at least the current total level, maintained in real terms, are necessary to ensure that the work of the Trust could continue even if there were a drop in the variable levels of income.

**Details of any funds materially in deficit****Further financial review details (Optional information)**

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The principle fund raising activity is the management of the property owned by the Trust together with sound and close monitoring of investment in the stock market. The Trustees manage the investment portfolio with a policy of preserving its real value and aiming to increase the value of these investments whilst accepting a lower level of income. This is achieved by mainly investing in the CCLA COIF Charities Investment -Accumulation Fund. A relatively small balance is also retained in the HSBC Business Money Manager account for immediate use.

**Section F****Other optional information****Section G****Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Roger Keith Burfoot	
Position (eg Secretary, Chair, etc)	Secretary	
Date		

Penhurst Church Trust

Accounts for the Year Ended 5th April 2023

Penhurst Church Trust

Trustees Report  
Year Ended 5th April 2023

Registered Charity Number:	1134097
Charity's Principal Address:	Great Sprays Farm House Penhurst Battle TN33 9QN
Trustees:	RK Burfoot (Secretary) The Rev JH Sykes ANL Edgar (chair) AJD Wilson AN Ramsey
Independent Examiner:	R Walsh FCCA Manningtons Chartered Accountants 39 High Street Battle East Sussex TN33 0EW



Penhurst Church Trust

Trustees Report  
Year Ended 5th April 2023  
Charity number 1134097

**Report to the trustees of Penhurst Church Trust for the year ended 5th April 2023**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 5th April 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirement of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5) of the Act.

**Independent examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signed :**

**Date:**

**Name:** Rowena Walsh FCCA

**Address:** Manningtons  
39 High Street  
Battle  
East Sussex  
TN33 0EE

# Penhurst Church Trust

## Summary of Financial Income and Expenditure

For the year ended 5th April 2023

	<i>Unrestricted</i>		<i>Restricted</i>	<i>Endowed</i>	<i>Total</i> All Funds 5.4.23	<i>Total</i> All Funds 5.4.22
	General Fund	Designated Funds				
<b>Income and endowments from:</b>	£	£	£	£	£	£
Donations	5,000	-	-	-	5,000	-
Rental income incl wayleave	17,159	-	-	-	17,159	6,197
Vat refunds	10,667	-	-	-	10,667	1,462
Bank interest	185	-	-	-	185	97
<b>Total incoming resources</b>	<b>33,011</b>	-	-	-	<b>33,011</b>	<b>7,756</b>
<b>Expenditure on:</b>	-	-	-	-	-	-
Grants paid	67,245	-	-	-	67,245	6,075
Insurance	641	-	-	-	641	605
Professional & legal fees	4,948	-	-	-	4,948	-
Other	65	-	-	-	65	1,409
Independent review	540	-	-	-	540	480
<b>Total resources expended</b>	<b>73,439</b>	-	-	-	<b>73,439</b>	<b>8,569</b>
<i>Reconciliation of funds:</i>						
<b>Net income or (net expenditure)</b>	<b>(40,428)</b>	-	-	-	<b>(40,428)</b>	<b>(813)</b>
<b>Transfers of funds</b>						
Sale of investments					-	474,175
Purchase of investments					-	(474,000)
<b>Net movement in funds</b>	<b>(40,428)</b>	-	-	-	<b>(40,428)</b>	<b>(813)</b>
Bank and cash b/fwd	<b>95,762</b>				<b>95,762</b>	<b>96,400</b>
Bank and cash at 5th April 2023	<b>55,334</b>	-	-	-	<b>55,334</b>	<b>95,762</b>

## Statement of Assets and Liabilities

	Unrestricted		Restricted Fund/s	Endowed Fund/s	Total All Funds 5.4.23	Total All Funds 5.4.22
	General Fund	Designated Funds				
	£	£	£	£	£	£
<b>Assets:</b>						
Bank current account					972	585
HSBC Money Manager account					30,105	71,002
Virgin Acct					24,257	24,175
PCT-owned bank balance	-				55,334	95,762
	-					
<b>Total bank and deposit accounts</b>	-				55,334	95,762
<b>Investment assets at market value</b>					483,998	476,476
<b>Land at market value</b>					600,000	300,000
<b>Total assets</b>	-	-	-	-	1,139,332	872,238
<b>Liabilities:</b>						
Rent received in advance	-				5,000	-
Accountancy accrual	-				558	-
	-				0	-
<b>Total liabilities</b>	-	-	-	-	5,558	-
<b>Total assets less liabilities</b>	-	-	-	-	1,133,774	872,238

The Financial Report for the year ended 5th April 2023

Approved by the Trustees on

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and signed on its behalf by:

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Roger Keith Burfoot  
Secretary

Penhurst Church Trust

Accounts for the Year Ended 5th April 2023

Penhurst Church Trust

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**Date:**

**Name:** Rowena Walsh FCCA

**Address:** Manningtons  
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# Penhurst Church Trust

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The Financial Report for the year ended 5th April 2023

Approved by the Trustees on

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and signed on its behalf by:

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Roger Keith Burfoot  
Secretary