



Annual Report and Accounts

for the year ended
31 August 2021

Registered Company Number: 06657048 • Registered Charity Number: 1134094

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A word from our Chair of Trustees



Whilst being a trustee for School Food Matters for many years, I am honoured to have taken up the role of Chair. And what a year to have taken the role. If last year's activities were focussed on handling the arrival of Covid, this year has seen the charity balance the emergency response to the pandemic with re-establishing its programmes for schools.

We've delivered a dazzling array of activities and services this year – from food education sessions, delivering our millionth breakfast and establishing Healthy Zones in Lambeth and Southwark schools to taking our campaigns to national press and government policy-makers.

Covid has revealed a series of significant problems with existing school food policy, not just the poor quality of some meals but also access, with our Breakfast Boxes programme revealing that one in four of the families we have supported through the pandemic are not eligible for free school meals. It's time for reform.

With our partners at Impact on Urban Health, Food Foundation and Bite Back 2030 we've been calling on Government to undertake a comprehensive review of school food policy in England so that no child misses out on nutritious food at school. The publication of the National Food Strategy provides a valuable launchpad for this important work that hopefully will mean Government listens a little harder.



Meanwhile our work continues to make school food healthy, sustainable and, above all, accessible in a year when too many children have missed out on good nutrition. Delivery of our Healthy Zones programme with Impact on Urban Health means that the team at School Food Matters is in schools every day talking with children, parents, caterers and senior leaders, making us uniquely well-informed to take these voices to Government.

This work has run alongside delivery of our flagship food education programmes, some of which have been specially adapted for the virtual classroom. Once lockdown ended, schools were delighted to accept our invitations to release children from their classroom bubbles. Apart from the ever-popular farm visits, we were pleased to add a visit to Holland Park Ecology Centre to our food education calendar, with more than 500 children donning bee suits for a hands-on session on beekeeping.

This year School Food Matters took its Young Marketeers programme on the road. It was high time that more children benefitted from our award-winning food education programmes and happily summer 2021 saw market stalls, piled high with school-grown veg, popping up in Gloucestershire, the North East, Dorset and the Midlands. Back in London, we celebrated the 10th Anniversary of our Young Marketeers programme at Borough Market, the site of the first sale in 2012.

This is the year that School Food Matters grew to a talented team of 17. With the Healthy Zones crew firmly settled in, we've been able to focus on the first priority of our strategy for 2020-2025: to grow our profile to improve our ability to influence government policy and become the destination for media as the voice for food in schools. We can now amplify our campaign calls and spread the word about our programmes, thanks to our newly established Press and Communications Team. This has already paid dividends with extensive TV and newspaper coverage of both our Christmas Breakfast Boxes programme and the delivery of our millionth breakfast in April.

School Food Matters is only as good as its people so we're prioritising staff wellbeing with a series of initiatives ranging from Wednesday Wellbeing Walks and Monday Morning Meeting stretch sessions to establishing a new Wellbeing Day, which is an additional day's leave for all staff available without advance notice. We've also come together to talk about Diversity, Equality and Inclusion, establishing a working group as a safe place to discuss issues respectfully, freely and without judgement. The group has produced an Action Plan, a living document to reflect our commitment to making School Food Matters a place where all can feel welcome and have equal opportunities.

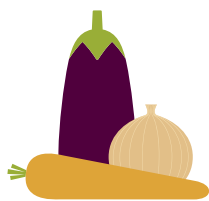
Ben Reynolds
Chair of Trustees

Our impact



3,566

children
visited a farm



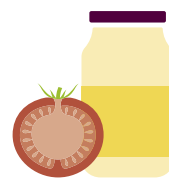
7,402

children and
adults have learned
how to grow veg
from seed



44,131

children have
participated in our
food education
projects

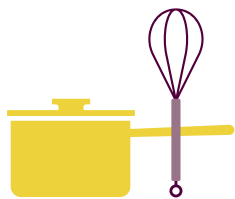


£33,820

raised by our
children from
selling fruit, veg
and home-made
chutneys



The figures reflect cumulative programme data since 2012. School Food Matters collects both qualitative and quantitative data from each and every programme in order to ensure that we are on track, making an impact and delivering our mission.



3,896

children have
learned how
to cook
from scratch



315

children
attended a
holiday food
and fun club



2,960

children were
visited by
a London
beekeeper



1,110,725

healthy breakfasts
were provided to
vulnerable children
and their families
during school
closures and holidays





Report
of the
Trustees

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2021. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Our mission

School Food Matters exists to teach children about food and to improve children's access to healthy, sustainable food during their time at school.

Objectives and aims

The objectives of the charity are to advance the education, and promote the health, of school children and their families in particular but not exclusively by:

- developing and improving knowledge and understanding of food, food production, health and sustainable food production amongst local authorities, schools, pupils and their families, school caterers and others; and
- encouraging and monitoring good practice in the provision of and access to fresh and nutritionally healthy food in schools.

Activities

School Food Matters provides fully-funded food education programmes to schools. Our experience delivering these programmes informs and strengthens our campaigns, bringing the voices of children, parents and teachers to government policy. The charity is engaged in the following activities:

- We campaign on issues relating to school food, children's health and food education
- We raise funds from trusts and foundations to support our campaigning
- We devise, develop and deliver food education projects with partners
- We provide a membership programme for schools

Public benefit

The Trustees are aware of Charity Commission guidance on public benefit reporting as set out in Section 17 of the Charities Act 2011. They believe School Food Matters fulfils a fundamental public benefit by promoting the health, and advancing the education, of school children and their families.

About School Food Matters

Founded in 2007, School Food Matters was born out of a grassroots campaign that transformed school meals for 38 schools in the London Borough of Richmond.

School Food Matters is the charity that knows schools. We raise funds so that we can offer free food education programmes to schools. We use our extensive knowledge, gained from delivering these programmes, to advocate for better school meals and vital food education.

We work in partnership with charities that share our mission to inform and influence government policy at the same time as working with individual schools to help establish a good food culture.

There are three opportunities for School Food Matters to bring about change:

1. Food Education - 75% of schools are not using opportunities to influence children's eating habits
2. Food Policy - there is a lack of leadership from government on school food and children's health
3. Food Provision - children are developing unhealthy food habits in and out of school

We will continue on our mission to teach children about food and to improve children's access to healthy, sustainable food during their time at school. To achieve this, we will campaign on school food and children's health and, in exceptional circumstances, provide nutritious food to vulnerable children and their families. We will deliver food education programmes in schools. These programmes will develop children's understanding of food and help them to lead happy and healthy lives.





Future plans

This year staff and Trustees worked together to review our strategy for 2020-2025 to ensure we're on track and delivering our mission. Our framework of five priorities for success are still relevant and we are making excellent progress toward our goals.

1. Grow our profile to improve our charity's ability to influence government policy

- We will build a library of quantitative and qualitative data to measure the effect of our work in schools
- We will increase advocacy by making current and new supporters aware of our campaigns
- We will raise awareness by using social media, press coverage and personal communication to build awareness and use the evidence we collect to substantiate our stories

Progress so far

With our Monitoring, Evaluation and Learning Manager in place, we've developed processes for data collection that are effective and engaging for children

Our newly established Press and Communications Team is attracting press and raising our profile, which in turn is generating donations

Our social media following has increased by 24% in this financial year, with a massive 161% increase in Instagram followers

2. Increase our impact by delivering more projects at more schools in and outside London

- We will focus on new regions, offering our programmes to 25 schools outside London to establish a network in five new regions
- We will secure the support of new partners to deliver new projects in the regions
- We will use the tried-and-tested programmes established in London schools to extend delivery beyond the capital

Progress so far

Our Young Marketeers programme has now piloted in 20 schools in five new regions: Glasgow, North East, Midlands, Gloucestershire and Dorset

Expansion outside London has been funded by Ocado: You Give We Give

We are fundraising to continue and expand the programme, adding Liverpool to the list in 2022

“ We've seen such brilliant collaboration with School Food Matters this year, including winning Charity Partnership of the Year at the Third Sector Awards for work on our Covid response programme, Breakfast Boxes. We've seen joint working happening at both a local and national level: keeping a spotlight on the importance of nutritious school food and working together to bring about structural changes. Thank you so much for consistently delivering impactful work on the ground, throughout what has been a really challenging year.”

Louise Foreman

Impact on Urban Health

3. Strengthen our funding with a broader mix of long-term contributors

- We will secure a funding mix split across corporate partners, trusts and foundations, donations and fund-raising events
- We will use our 15th birthday in 2022 as an opportunity for a large fundraising event, to raise money and attract new supporters
- We will look to new and existing funders to secure multi-year grants to give us greater income stability

Progress so far

This year we saw a healthy mix of funding: 14% corporate partners, 61% trusts and foundations, 24% public donations and 1% from fundraising events

With staff and Trustees we've produced a longlist of activities to celebrate our 15th birthday in 2022

This year we've secured multi-year grants from two trusts and foundations

4. Improve the charity's resilience by strengthening our team, developing skills and sharing responsibilities

- We will recruit a Communications Manager, an Evaluation Manager and an Office Manager to bring additional skills and expertise to our core team
- With a larger core team, we will be able to support operations outside London
- We will use technology to allow us to deliver projects more efficiently

Progress so far

Successful recruitment has brought our talented team to 17 with three new members of staff due to start in September 2021

With a strong core team in place, we're now able to support our regional Project Officers in five cities outside London

Once in post, our new Office Manager will update and improve our cyber security procedures and develop our database for more effective programme management

5. Build our network to enable us to campaign more effectively, reach more schools and deliver more projects

- We will actively build relationships with new organisations to work alongside School Food Matters on project delivery and on campaigns
- We will compile a database of target organisations to work with who are active in Food Education, Food Policy and Food Provision and consider when we are best placed to lead and when to support at a local and national level
- We will co-ordinate our network of public and private sector partners to deliver a more powerful voice and greater influence on Food Education, Food Policy and Food Provision

Progress so far

Launched in April 2021, the campaign for a review of school food in England brings together Food Foundation, Bite Back 2030 and School Food Matters as co-ordinating group, with 25 organisations joining the working group

Whilst leading the school food review work, we recognise that our new programmes in the regions are best led by local leads. This year we have joined up with Food and Drink North East and Local Food Links in Dorset

Our ever-expanding network across the UK, and now abroad through the School Meals Coalition, brings our database to more than 8,000 warm contacts, with nearly 6,000 subscribing to our newsletters who can be mobilised to support our campaigns and programmes

Review of Activities

School Food Matters has built strong relationships with project partners and together we develop flagship programmes which continue to grow year on year. Our partnerships are key to the success of our charity and enable us to deliver quality food education programmes to our beneficiaries. We value the role our partners play and will continue to nurture these important relationships. We appreciate our partners' long-term commitment to the projects highlighted below.

Whole Foods Market and Whole Kids Foundation

Now into its ninth year, **Schools to Market** has taken thousands of children on the journey from seed to supermarket, giving students the chance to grow, harvest, cook and sell their own produce. This year the programme has been a fusion of virtual and face-to-face elements, all delivered in a compact timeframe, owing to the ever-changing face of Covid restrictions. It was lovely to see 16 schools back out on the farm and some eager faces selling their produce outside three Whole Foods stores on Market Day. Our **Honeybee Programme** was back bigger and better this year, with more than 2,960 students receiving a visit from a beekeeper. This year we have introduced a visit to the Holland Park Ecology Centre and apiary which was well-received by teachers, delighted to be able to take children out of the classroom. In May, we awarded over £70,000 to schools in seven London boroughs through our **School Garden Grants** programme. Many of the schools reported that their students had suffered significantly during Covid, so these new growing spaces will be a solace and a safe space for them to reconnect with nature in the months to come.

“The bee trip was amazing. I was so impressed with all the adult facilitators. They were all so welcoming, calm, and encouraging with our SEND group. The children had a wonderful memorable time.”

Assistant Head Teacher

Charles Dickens Primary School

Borough Market and the 29th May 1961 Charitable Trust

Since 2012, our **Young Marketeers** programme has been inviting primary school children to grow vegetables from seed to sell at Borough Market to raise money for FareShare. This year, after a year of school-based markets and virtual sessions, we were delighted to be back at Borough Market in October. Growing conditions were challenging this year but the schools managed to put on a wonderful display of produce, resulting in total sales of £1,132 raised for our new charity partner, The Felix Project, providing 6,792 meals to vulnerable families.

“I was amazed by how naturally our children took to being marketeers. It was such a pleasure to see.”

Teacher

Sudbourne Primary School

Belazu Ingredient Company

Our **Fresh Enterprise** programme is about to embark on its fifth year. We have a full programme of eight schools keen to get going in January. Last year's winning sauce, Lemon Sweetness by Northolt High, has been put into production and the first jars have just been delivered. Belazu also kindly supported our **Holiday Food and Fun** programme during the summer holidays, with 71 children invited to engage in fun activities, including gardening and cooking, and to enjoy a healthy hot meal each day.

“ *The club was a great success and a joy to be a part of. The work that your organisation does really has such a tremendous impact on children's lives.”*

DHT for Inclusion
Willow Tree School

Impact on Urban Health

In partnership with Impact on Urban Health, our **Breakfast Boxes** programme continued to support families in Southwark and Lambeth during school closures. The influx of public donations meant that we were able to deliver breakfasts throughout the school holidays. Since the start of the programme, more than 1.1 million healthy breakfasts have been provided to vulnerable children and their families.

The relationships built with schools during the Breakfast Boxes programme have enabled us to hit the ground running with our **Healthy Zones** programme. We've worked with ten schools to improve the food being served at their breakfast and after-school clubs, with students tasting a variety of healthy alternatives to guide the new menu choices. Students are also leading the way in six schools to introduce school food policies, which involves gathering feedback from their peers and delivering assemblies about the importance of putting health first in their school.

“ *Thank you for this incredible initiative – the [Breakfast Boxes] really are making the difference for so many of our families!”*

Teacher
Compass School

“ *Thanks so much for all this – [Healthy Zones] is such a great project to be part of!”*

Assistant Head Teacher
Allen Edwards Primary School

Abel & Cole

Our partnership with Abel & Cole continues to develop and this year they supported a Holiday Food and Fun programme at St Mary's RC Primary School in Battersea. Children from both St Mary's and Sacred Heart Primary Schools enjoyed activities including cooking and gardening. A hot lunch was provided and Abel & Cole donated fresh fruit for the children and their families to take home.

“ *I cannot put into words how grateful we are to have had the opportunity to be invited for a week of endless fun and positivity! The children have had a fab time and been spoilt rotten with second helpings at lunchtimes.”*

Parent
St Mary's RC Primary School



Our experience delivering these programmes informs and strengthens our campaigns, bringing the voices of children, parents and teachers to government policy. To this end, our Chief Executive sits on the following boards and committees:

- Alexandra Rose Charity (Trustee)
- All-Party Parliamentary Group on School Food
- Capital Growth and London Food Link (Chair)
- Department for Education's advisory group on school food standards
- GLA's London Food Board
- School Food Plan Alliance (Co-Chair)
- Sustain: the alliance for better food and farming (Vice-Chair)

Financial Support

School Food Matters is grateful for the support received from our funders and project partners over the course of this financial year:

- 29th May 1961 Charitable Trust
- Abel & Cole
- Belazu Ingredient Company
- Betty Messenger Charitable Foundation
- Esmée Fairbairn Foundation
- Garfield Weston
- GLA Kitchen Social
- Hugh Fraser Foundation
- Impact on Urban Health
- NatWest Skills and Opportunities Fund
- Ocado: You Give We Give
- Sustain: Food Power for UNICEF UK
- Vegware
- Whole Kids Foundation

This year we have also received generous donations from citizens across the UK and beyond in response to our high-profile Breakfast Boxes programme.

Financial review

For the year ended 31 August 2021, total incoming resources amounted to £1,524,813 compared to £1,138,505 last year. The expenditure for 2020/21 was £1,458,461, compared to £1,090,656 last year. This year, as a response to Covid, School Food Matters received restricted income of £593,983 from Impact on Urban Health and £35,000 from Sustain: Food Power for UNICEF UK, to provide breakfast and lunch hampers to vulnerable children in Southwark and Lambeth. These were extraordinary grants owing to exceptional circumstances and all proceeds went towards the food and transport costs.

Any funds described as 'restricted income' are available only for the specific projects or purposes determined by the funders. In addition, the charity holds 'designated funds' which have been raised for a specific purpose. The full Statement of Financial Activities is set out in the accounts below.

Reserves

As part of the 2020/21 year-end process, School Food Matters' finance sub-committee reviewed the charity's Reserves Policy. It was confirmed that the policy was still considered appropriate and that School Food Matters would maintain free reserves:

- to provide a sustainable and appropriate level of working capital;
- to allow for periods of unexpected drops in planned income;
- to cope with sudden short-term increases in planned expenditure;
- to provide cover for other risks, contingencies or unforeseen events which would have a low likelihood of occurring but would have a significant impact on School Food Matters.

To this end, School Food Matters aims to accumulate reserves equal to at least three to six months' unrestricted expenditure. It is deemed that in this financial year there were adequate funds to ensure the charity was able to meet all current, known and some estimated possible future liabilities. Our unrestricted reserves currently stand at £223,618. A portion of these reserves are due to be spent in 2021/22 as we have recruited a Food Teacher to start in September 2021 and have allocated funds to running our Know Your Onions project in secondary schools.

Structure, governance and management

Governing document

School Food Matters is a company limited by guarantee, incorporated on 28 July 2008 and registered as a charity on 4 February 2010.

The company is governed under its Articles of Association. The Trustees have a responsibility to ensure that all aspects of the charity's activities are properly conducted and carried out in full compliance with its Articles of Association. The Trustees normally meet at least three times a year and attend an additional strategy day together with School Food Matters staff. All Trustees give their time voluntarily and receive no benefits from the charity. No expenses were claimed by any Trustee during the year.

Recruitment and appointment of new Trustees

The Trustees are appointed under the terms of the Articles of Association. Each new Trustee is given a copy of the Articles of Association, details of their responsibilities as a charity trustee, background on the charity's strategy and current projects and other information useful in pursuing their role. They will also have access to all SFM policies including insurance and the charity's business plan. Trustees are invited to visit our projects so that they can familiarise themselves with our work. The Trustees are recruited in consultation with the Chief Executive to ensure that the requisite skills are available to support the charity's activities.

Staff, training and fair pay

School Food Matters has 17 core members of staff (10.2 FTE) and is governed by a board of nine Trustees. We continue to be able to recruit high-quality volunteers to undertake a range of useful tasks in all areas of our work. School Food Matters is very grateful for the many benefits they bring. This year, School Food Matters have had over 28 days work delivered by a group of 25 talented volunteers in the four months between April and August, as this was when we were able to recommence our work in schools following the national lockdowns.

In January 2018, School Food Matters became an accredited Living Wage Employer, committed to paying the London Living Wage, as calculated by the Living Wage Foundation, which reflects the cost of living.

Fundraising

A proportion of the charity's income is from grants from the trusts and foundations listed in this Annual Report. All funding bids are developed by School Food Matters staff. In this financial year we have allocated £16,102 to cover staff time and overheads for the purpose of raising funds from trusts and foundations.

Role of Trustees

The Trustees provide governance and develop the policies of the charity, and accept ultimate legal authority for it. The Trustees formulate and regularly review the long- and short-term strategic aims of the charity as well as setting specific goals and priorities. The Trustees approve budgets and are responsible for the good stewardship of the charity's resources. They work in partnership with the Chief Executive with a view to furthering the charity's objectives. The Trustees, who are also the members of the Company, each have a limited liability of £1 in the event of the charity being wound up. Biographies of Trustees can be found on the School Food Matters website.

Role of Chief Executive

The Chief Executive provides leadership to employees and is responsible for the operational detail and implementation of the business plan and the management of the charity, including control of expenditure in line with budgets and delegations approved by the Board. The Chief Executive reports regularly to the Trustees on progress against agreed priorities and objectives and seeks opportunities to expand and promote the organisation.

Risk management

The Trustees have reviewed the major strategic, business and operational risks to which School Food Matters is exposed. These include governance and compliance issues, loss of key members of staff, changing government policy, project or campaign failure and loss of income. The Trustees confirm that systems have been established to mitigate any such risks, that appropriate insurance cover has been obtained and that the assessment of risks is kept under review. The charity's risk register, a working document for which all members of staff and Trustees are responsible, is reviewed annually by the Trustees and School Food Matters' management team. It considers the possible risks to the charity and prudent ways to avoid such risks arising, as well as mitigation should problems occur.

Principal Risks and Uncertainties

The Trustees consider the principal risks to School Food Matters to be:

Risk	Mitigation
Financial fraud	The pandemic has allowed fraudsters to flourish in the virtual world. Risks to School Food Matters are significant and include bankruptcy, damage to reputation and potential challenges to capacity, with time spent investigating breaches and ensuring robust financial controls are in place. To mitigate this threat we are regularly reviewing our finance policies and practices, undertaking training in cyber security and seeking expert advice from our auditor, with scrutiny by our finance sub-committee.
Pandemic	The risks to School Food Matters include infection of staff, risk to financial health and stability of charity, especially in the case of a recession, an increase in workload for key members of staff and conflicting priorities. To mitigate these risks we will follow government guidelines, continue to regularly communicate with funders, seek new funds to cover losses in earnings, delegate tasks and clearly communicate with staff to help them prioritise workload.
Damage to reputation	We are proud of our reputation and review our activities and relationships carefully to reflect this. Mitigating activities include compliance with Charity Commission and Companies House regulations, embedding ethical policies, carrying out risk assessments, and ensuring HR policies, such as safeguarding, whistleblowing and data protection and confidentiality are in place. With our Press and Communications Team in place, we are better able to respond to challenges to our reputation in a timely and efficient manner.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of School Food Matters for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware;
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Report of the Trustees, incorporating a strategic report, approved by order of the Board of Trustees, as the company directors, on 19 January 2022 and signed on the Board's behalf by



Mr Paul Smith
Trustee

Independent
Auditor's
report



Opinion

We have audited the financial statements of School Food Matters (the 'charitable company') for the year ended 31 August 2021, which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements;
- the charitable company has not kept adequate accounting records;
- the financial statements are not in agreement with the accounting records and returns;
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees' Responsibilities, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias;
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's Trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Collards Chartered Accountants
Registered Auditors
Eligible to act as an auditor in terms of
Section 1212 of the Companies Act 2006
5-9 Eden Street
Kingston-upon-Thames
Surrey
KT1 1BQ

19 January 2022

Reference and administrative details

Company Registration Number	06657048
Charity Registration Number	1134094
Patrons	Baroness Rosie Boycott Princess Dora Loewenstein
Directors/Trustees	Max Beazley Jared Brading Alayna Francis Ossie Gray Nyasha Kambarami (appointed 21 July 2021) Mike Morris Rebecca O'Connell Elizabeth Owens Ben Reynolds (Chair) Paul Smith
Chief Executive	Stephanie Slater
Registered Office	The Bridge 7b Parkshot London TW9 2RD
Independent Auditors	Collards Chartered Accountants Registered Auditors 5-9 Eden Street Kingston-Upon-Thames Surrey KT1 1BQ
Bankers	Santander 2 Triton Square Regent's Place London NW1 3AN
	<hr/> Triodos Deanery Road Bristol BS1 5AS

Statement of financial activities

incorporating an income and expenditure account

For the year ended 31 August 2021

		Unrestricted funds	Designated funds	Restricted funds	2021 Total funds	2020 Total funds
	Note	£	£	£	£	£
INCOME AND ENDOWMENTS FROM						
Donations and legacies	3	197,892	-	-	197,892	66,705
Coronavirus Job Retention Scheme		4,124	-	-	4,124	11,264
Trusts and Foundations		118,268	-	-	118,268	66,665
Charitable activities						
Project management and services	5	522,346	2,000	631,383	1,155,729	922,085
Membership		2,379	-	-	2,379	500
Grant-making		-	46,229	-	46,229	70,000
Investment income	4	192	-	-	192	1,286
Total		845,201	48,229	631,383	1,524,813	1,138,505
EXPENDITURE ON						
Staff costs	12	412,894	-	-	412,894	220,898
Cost of raising funds	6	16,102	-	-	16,102	14,255
Project management and services	7	267,678	58,580	631,383	957,641	794,760
Overheads and governance	8	71,824	-	-	71,824	60,743
		768,498	58,580	631,383	1,458,461	1,090,656
NET INCOME/(EXPENDITURE)		76,703	(10,351)	-	66,352	47,849
RECONCILIATION OF FUNDS						
Total funds brought forward		146,915	10,351	-	157,266	109,417
TOTAL FUNDS CARRIED FORWARD		223,618	-	-	223,618	157,266

Balance sheet

At 31 August 2021

		Unrestricted funds	Designated funds	Restricted funds	2021 Total funds	2020 Total funds
	Note	£	£	£	£	£
Fixed assets						
Tangible assets	13	7,697	-	-	7,697	6,185
Current assets						
Debtors	14	22,037	-	-	22,037	107,615
Cash at bank		540,693	35,770	-	576,463	426,907
Creditors						
Amounts falling due within one year	15	(346,809)	(35,770)	-	(382,579)	(383,441)
Net current assets		215,921	-	-	215,921	151,081
Total assets less current liabilities		223,618	-	-	223,618	157,266
Net assets		223,618	-	-	223,618	157,266
Funds	17					
Unrestricted funds					223,618	146,915
Designated funds					-	10,351
Restricted funds					-	-
Total funds					223,618	157,266

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The Trustees acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006;
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 January 2022 and were signed on its behalf by



Mr Paul Smith
Trustee

Cash flow statement

For the year ended 31 August 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	153,442	320,501
Net cash provided by/(used in) operating activities		153,442	320,501
Cash flows from investing activities			
Purchase of tangible fixed assets		(4,078)	(6,946)
Interest received		192	1,286
Net cash (used in)/provided by investing activities		(3,886)	(5,660)
Change in cash and cash equivalents in the reporting period		149,556	314,841
Cash and cash equivalents at the beginning of the reporting period		426,907	112,066
Cash and cash equivalents at the end of the reporting period		576,463	426,907

Notes to the cash flow statement
For the year ended 31 August 2021

1. Reconciliation of net income to net cash flow from operating activities

	2021 £	2020 £
Net income for the reporting period (as per the Statement of Financial Activities)	66,352	47,849
Adjustments for:		
Depreciation charges	2,566	1,810
Interest received	(192)	(1,286)
Increase in debtors	85,578	(95,189)
Increase/(decrease) in creditors	(862)	367,317
Net cash provided by/(used in) operations	153,442	320,501

2. Analysis of changes in net funds

	At 1.9.20 £	Cash flow £	At 31.8.21 £
Net cash			
Cash at bank	426,907	149,556	576,463
	426,907	149,556	576,463
Total	426,907	149,556	576,463

Notes to the Financial Statements

For the year ended 31 August 2021

1. Statutory information

School Food Matters is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found in the report of the Trustees. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2. Accounting policies

Basis of Preparing the Financial Statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', the Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

School Food Matters meets the definition of a public benefit entity under FRS 102.

Income

Income is recognised when:

- the charity has entitlement to the funds
- any performance conditions attached to the income have been met
- it is probable that the income will be received; and
- the amount can be measured reliably.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

Membership income is accounted for in the year that it is received.

Expenditure

Liabilities are recognised as expenditure:

- as soon as there is a legal or constructive obligation committing the charity to that expenditure
- when it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings are depreciated by 25% on reducing balance.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are unrestricted funds allocated by the funder for particular purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension Costs and other Post-Retirement Benefits

School Food Matters operates a defined contribution pension scheme administered by NEST. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements (continued)

For the year ended 31 August 2021

3. Donations and legacies

	Unrestricted & Designated funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
Donations	<u>197,892</u>	<u>-</u>	<u>197,892</u>	<u>66,706</u>

4. Investment income

	Unrestricted & Designated funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
Deposit account interest	<u>192</u>	<u>-</u>	<u>192</u>	<u>1,286</u>

5. Income from charitable activities

	Unrestricted & Designated funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
Project Management & Services				
29th May 1961 Charitable Foundation	5,000	-	5,000	-
Abel & Cole	7,913	-	7,913	3,940
Belazu Ingredient Company	10,572	-	10,572	26,749
Camden Borough Council	319	-	319	756
Chefs in Schools	96	-	96	-
Crowdfunder	3,159	-	3,159	-
GLA Kitchen Social	-	2,400	2,400	1,600
Hugh Fraser Foundation	3,000	-	3,000	-
Impact on Urban Health	376,354	593,983	949,054	860,528
NatWest Skills and Opportunities Fund	13,952	-	13,952	3,253
Qube Research Technologies	-	-	-	3,439
Sustain: Food Power for UNICEF UK	-	35,000	35,000	-
The Old Enfield Charitable Trust	460	-	460	450
Whole Kids Foundation	103,521	-	103,521	21,370
	<u>524,346</u>	<u>631,383</u>	<u>1,155,729</u>	<u>922,085</u>
Membership Income	2,379	-	2,379	500
Grant-making funds	46,229	-	46,229	70,000
	<u>572,954</u>	<u>631,383</u>	<u>1,204,337</u>	<u>992,585</u>

Notes to the Financial Statements (continued)

For the year ended 31 August 2021

6. Raising funds

	2021	2020
	£	£
Staff costs	9,958	7,506
Rent, rates and water	4,453	4,420
Insurance	160	146
Telephone	365	226
Stationery & Office Costs	132	1,368
Travel	177	288
Governance	600	120
Depreciation	257	181
	16,102	14,255

7. Charitable activities costs

	Direct costs	Support costs (see note 8)	Total
	£	£	£
Staff costs	412,894	-	412,894
Cost of raising funds	9,958	6,144	16,102
Project management and services	957,641	71,824	1,029,465
	1,380,493	77,968	1,458,461

8. Support costs

	Overheads	Governance costs	Total
	£	£	£
Cost of raising funds	5,544	600	6,144
Overheads and governance	66,424	5,400	71,824
	71,968	6,000	77,968

9. Auditors' remuneration

	2021	2020
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	6,000	-

Notes to the Financial Statements (continued)

For the year ended 31 August 2021

10. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation – owned assets	<u>2,566</u>	<u>1,809</u>

11. Key management personnel

There were no salaries or other benefits paid to Trustees for the year ended 31 August 2021, nor for the year ended 31 August 2020. There were no expenses paid to Trustees for the year ended 31 August 2021, nor for the year ended 31 August 2020.

The total employee benefits of key management personnel, including pension contributions, for the year to 31 August 2021 were £117,546 (£95,545 for the year to 31 August 2020).

Pay for key management personnel at School Food Matters has been benchmarked and reflects the market rate for comparable jobs in comparable organisations. Pay also reflects level of knowledge, skills and experience required, and the responsibilities and accountabilities associated with each role. Staff pay is reviewed annually and agreed with the Trustees.

12. Staff costs

	2021	2020
	£	£
Wages	207,980	129,252
Social security	13,499	7,561
Pensions	<u>6,925</u>	<u>2,123</u>
	<u>228,404</u>	<u>138,936</u>

In addition to employing staff, the charity also benefits from the use of unpaid volunteers. During the year this amounted to the equivalent of 28 days work which if paid at the London Living Wage would have cost the charity £2,430 in wages.

During the year the charity benefited from the services provided by a university employee who was seconded to the charity to provide advice on research and evaluation. The cost of the secondee, £4,500, was covered by funding from the university.

The average monthly number of employees during the year was as follows:

	2021	2020
Admin & support staff	14	10
Full Time Equivalent (FTE)	<u>10.2</u>	<u>6.3</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements (continued)

For the year ended 31 August 2021

13. Tangible fixed assets

	Fixtures and fittings
	£
Cost	
At 1 September 2020	8,380
Additions	4,078
At 31 August 2021	12,458
Depreciation	
At 1 September 2020	2,195
Charge for year	2,566
At 31 August 2021	4,761
Net book value	
At 31 August 2021	7,697
At 31 August 2020	6,185

14. Debtors: amounts falling due within one year

	2021	2020
	£	£
Trade debtors	12,560	101,277
Accrued income	7,913	6,157
Other debtors	155	-
Prepayments	1,409	181
	<u>22,037</u>	<u>107,615</u>

Trade debtors relate to amounts due in respect of unrestricted fund programmes.

Trade debtors for the previous year included £89,000 due from Guy's and St Thomas' Charity for our Covid response programme, Breakfast Boxes with the remainder being another payment due from Guy's and St Thomas' Charity for our part in a research project called School Food: a policy and funding review.

15. Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	10,069	6,818
Accruals and deferred income	372,510	376,623
	<u>382,579</u>	<u>383,441</u>

Accruals and deferred income includes £36,895 in payments due to suppliers for costs incurred during the year.

£335,615 is income received in 2020/21 for food education projects that have been postponed to 2021/22 owing to Covid.

Last year accruals and deferred income included £116,000 in payments due to suppliers for our Breakfast Boxes programme and £251,000 was income received in 2019/20 for food education projects that were postponed to 2020/21 owing to Covid.

Notes to the Financial Statements (continued)

For the year ended 31 August 2021

16. Leasing agreements

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	<u>11,044</u>	<u>11,044</u>

17. Movement in funds

	At 1.9.20	Net movement in funds	At 31.8.21
	£	£	£
Unrestricted and designated funds			
General fund	146,915	73,233	220,148
Designated – Whole Kids Foundation School Garden Grants	10,351	(10,351)	-
Designated – People Power Breakfast Boxes	-	3,470	3,470
	<u>157,266</u>	<u>66,352</u>	<u>223,618</u>
Total funds	<u>157,266</u>	<u>66,352</u>	<u>223,618</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted and designated funds			
General fund	694,578	(621,345)	73,233
Designated – Whole Kids Foundation School Garden Grants	46,229	(56,580)	(10,351)
Designated – People Power Breakfast Boxes	150,623	(147,153)	3,470
Betty Messenger Charitable Foundation	2,000	(2,000)	-
	<u>893,430</u>	<u>(827,078)</u>	<u>66,352</u>
Restricted funds			
Impact on Urban Health	593,983	(593,983)	-
GLA Kitchen Social	2,400	(2,400)	-
Sustain: Food Power for UNICEF UK	35,000	(35,000)	-
	<u>631,383</u>	<u>(631,383)</u>	<u>-</u>
Total funds	<u>1,524,813</u>	<u>(1,458,461)</u>	<u>66,352</u>

Notes to the Financial Statements (continued)

For the year ended 31 August 2021

17. Movement in funds – continued

Comparatives for movement in funds

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
Unrestricted and designated funds			
General fund	106,227	40,688	146,915
Designated – Whole Kids Foundation School Garden Grants	3,190	7,161	10,351
	<u>109,417</u>	<u>47,849</u>	<u>157,266</u>
Total funds	<u>109,417</u>	<u>47,849</u>	<u>157,266</u>

Comparative net movement in funds, included in the above, are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted and designated funds			
General fund	409,809	(369,121)	40,688
Designated – Whole Kids Foundation School Garden Grants	70,000	(62,839)	7,161
	<u>479,809</u>	<u>(431,960)</u>	<u>47,849</u>
Restricted funds			
Impact on Urban Health	658,697	(658,697)	-
Total funds	<u>1,138,506</u>	<u>(1,090,657)</u>	<u>47,849</u>

18. Related party disclosures

There were no related party transactions for the year ended 31 August 2021.

19. Independent examiners fees for year ended 31 August 2020

The fees paid to the independent examiner during the period in respect of their independent examination provided by them are as follows:

	2021 £	2020 £
Independent examination	<u>-</u>	<u>1,200</u>





School Food Matters
The Bridge
7b Parkshot
London TW9 2RD
T: 020 8878 8333

www.schoolfoodmatters.org