

CHARITY REGISTRATION NUMBER: 1134081

Bath Abbey Parochial Church Council

Financial Statements

31 December 2024

Bath Abbey Parochial Church Council

Financial Statements

Year ended 31 December 2024

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Bath Abbey Parochial Church Council

Trustees' Annual Report

Year ended 31 December 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name The Parochial Church Council of the Ecclesiastical Parish of Bath Abbey with St James, Bath

Operating name Bath Abbey PCC

Charity registration number 1134081

Principal office	The Abbey Offices 9 Kingston Buildings Bath BA1 1LT	Auditors	Bishop Fleming LLP 10 Temple Back Bristol BS1 6FL	Bankers	NatWest 24-25 Stall Street Bath BA1 1QF
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Solicitors	Clarke Willmott LLP 1 Georges Square, Bath Street Bristol, BS1 6BA	Stone King LLP Upper Borough Court Upper Borough Walls Bath BA1 1RG
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THE TRUSTEES

The following served as trustees of the charity during the year: - **Committee membership**

The Reverend Guy Bridgewater	(Rector & Chairman)	Ex officio member of all committees
The Reverend Stephen Girling	(Abbey Missioner)	Ex officio member of all committees
	Moved away from the Abbey 15th September 2024	
The Reverend Evelyn Lee-Barber		Ex officio member of all committees
The Reverend Chantal Mason	(Abbey Pastor)	Ex officio member of all committees
The Reverend Cath Candish	(Curate)	Ex officio member of all committees
	Moved away from the Abbey in August 2024	
The Reverend Nigel Rawlinson	appointed 30 May 2024	Ex officio member of all committees
Mr J Key-Pugh	(Vice Chair)	Standing, Buildings
Mr A Bragg	(Churchwarden)	Standing, Building, Finance
Mr D Babb	(Churchwarden)	Personnel, Deanery, Standing, Finance
Dr J Playfair		Building
Mr J Easaw		Deanery Synod
Mrs D Cardy		Deanery Synod
Mrs P Shuttleworth		Deanery Synod, Building
Ms E Shields-Pett		Deanery Synod
Mr R Carver	(Treasurer)	Standing, Finance
Dr P Collecott		Finance
Mrs P Fox	retired June 2024	
Mr P Blackmore		
Mrs J Skellett		
Mr R Charlesworth	retired 13 June 2024	
Mr T Sheppard		Buildings
Mrs J Underwood	appointed 30 May 2024	
Mrs R Day		Personnel
Mr P Burge		Finance
Mr D Perry	retired 24 May 2024	
Mr D Comley	appointed 18 January 2024	
Mrs C Barnes		
Mr J Barnes		
Mr P Windebank	appointed 30 May 2024	
Ms S Websper	appointed 30 May 2024	

Secretary His Honour Andrew Rutherford

Electoral Roll officer Mrs C Bragg

Executive Director Mr F Mowat

Bath Abbey Parochial Church Council

Trustees' Annual Report (*continued*)

Year ended 31 December 2024

The members of The Parochial Church Council of the Ecclesiastical Parish of Bath Abbey with St James, Bath (the "PCC") present their report and the financial statements of the charity (the "Abbey") for the year ended 31 December 2024.

The financial statements comply with the Abbey's governing document (the Parochial Church Councils (Powers) Measure 1956 as amended and the Church Representation Rules 2020) and the Charities Act 2011 and have been prepared in accordance with:

- the accounting policies set out in the notes to the accounts;
- the requirements of Church Accounting Regulations (2006);
- the Statement of Recommended Practice on Accounting and Reporting by Charities (SORP) applicable to Parochial Church Councils within the Church of England;
- the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (FRS 102); and
- the Charities (Accounts and Reports) Regulations 2015

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution of the PCC

The PCC is a corporate body established by the Church of England and operates under the Parochial Church Council (Powers) Measure 1956 as amended and the Church Representation Rules 2020. The PCC was registered with the Charity Commission with effect from 4th February 2010.

Appointment, induction and training of trustees of the PCC

The members of the PCC are elected in accordance with the Church Representation Rules 2020 at the Annual Parochial Church Meeting, which is generally held at the end of May, and are the charity trustees of the Abbey in accordance with section 177 of the Charities Act 2011. Occasionally members of the PCC may be co-opted for a period of one year. Members of the Clergy and Churchwardens are ex-officio members of the PCC.

Help and familiarisation is available to members of the PCC through discussions with the Rector and Churchwardens about the role and responsibilities of a PCC member. In addition, the Treasurer provides training in understanding PCC accounts where necessary.

Organisation of the PCC

The PCC generally meets monthly except during August and December. Members of the PCC are usually involved in two 'Away Days' each year when Parish Strategy is discussed.

All of the members of the PCC give their time freely and no member received remuneration as a result in the year.

In order to discharge its duties, the PCC appoints a number of committees which meet on a regular basis. The current PCC committees are: Standing, Finance, Footprint Project Board, Mission Support Group, Buildings and Personnel.

The PCC also employs staff to carry out various functions. The PCC takes this opportunity to thank the employees of the Abbey for the fine manner in which they perform their duties throughout the year in support of the Abbey's aim to witness to the Christian faith and always to provide a warm and welcoming environment at the Abbey.

Delegation of day-to-day Responsibilities

The PCC considers that the "Abbey Leadership Team" comprises the key management personnel of the Abbey and that they are in charge of running and operating the Abbey on a day-to-day basis. The Abbey Leadership Team meets fortnightly and consists of The Rector, Abbey Missioner, The Abbey Pastor, both Churchwardens, the Director of Music, the Executive Director, Facilities Manager (previously the Operations Manager), Head of Visitor Experience and Head of Finance.

Related Parties – Associated Charities

There are four associated charities, namely:

- Bath Abbey Charities (reg. no. 241902) whose object is the relief of hardship and distress to residents of Bath, both individually and generally;
- Charity for the Upkeep and Maintenance of the Abbey Cemetery (reg. no. 243684), which is responsible for the maintenance of Bath Abbey Cemetery;
- Friends of Bath Abbey (reg. no. 205082) whose object is to assist the PCC to care for, adorn and preserve for posterity the fabric of the Abbey building and its goods and ornaments; and
- Bath Abbey Music Society (reg. no. 1123118) whose object is to promote music in Bath Abbey by providing financial support for the choirs and other musical activities and equipment.

Their activities are not included in these financial statements.

The PCC has a wholly owned trading subsidiary, Bath Abbey Limited (company number 07815696) and its activities are included in these financial statements.

OBJECTIVES AND ACTIVITIES OF THE PCC

The PCC co-operates with the Rector in promoting in the Parish the whole mission of the Church - pastoral, evangelistic, social and ecumenical. The PCC sees the Abbey's mission as witnessing steadfastly to the Christian faith and proclaiming the gospel through prayer and preaching, through service to the community of Bath and to visitors to the City, through service to those in need beyond the City of Bath and through careful stewardship of the Abbey's heritage of excellence in its worship and in its fabric. The Abbey also contributes to the spiritual and musical education of young people in the local area by inviting them to take part in the Easter Experience and through its choirs. The PCC has considered and had regard to the Charity Commission's guidance on public benefit.

Volunteers play a vital role in the life of the Abbey. Throughout the week volunteers welcome visitors and congregations, serve in the shop, arrange flowers, assist with services, work with children and young adults and ring the Abbey bells. Teams of volunteers count, record and oversee the banking of the Abbey's cash income streams. More than 260 people are involved in the Abbey as active volunteers and we would like to take this opportunity to thank them for their valuable contribution.

SAFEGUARDING

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 to have regard to House of Bishops Guidance on safeguarding children and vulnerable adults.

ACHIEVEMENTS AND PERFORMANCE OF THE PCC

Bath Abbey is first and foremost a living church – a place of worship for our congregation and visitors where they can come and attend a service, listen to beautiful choral music and where they can learn about the good news of Jesus. The Abbey also simultaneously serves several other roles including:

- A focal point for civic events such as Mayor Making and Remembrance Services
- A visitor attraction and cultural heritage treasure enjoyed by hundreds of thousands of visitors each year
- A place where people from the city of Bath and beyond can gather for events such as exhibitions, concerts, talks and graduation ceremonies
- An oasis for private prayer and stillness in the centre of a bustling city

Over recent memory the Abbey has had to cope with operating through the Footprint Project construction phase (6 years); through the global pandemic and then, following the pandemic, operating through the cost-of-living crisis, rising energy costs and fast rising wage costs (National Insurance and National Living Wage). It has been a hard to predict and financially difficult period, and this still remains the case as we enter 2025.

2024 was the first full year that the Abbey was fully operational after Footprint and our first full year of charging an Admission Fee. Financially it was a disappointing year. However we are very pleased to report that in 2024 we experienced a wonderful transformation within the Abbey, one that we had hoped for when we first planned the Footprint Project. The key achievements that we witnessed were:

- We welcomed Queen Camilla to the Abbey to celebrate the 850th Anniversary Celebration of St John's Foundation at which over 600 attended.
- We completed our 2024 Volunteer Engagement Survey where over 123 volunteers participated, and the results were extremely positive and encouraging.
- Over 1,000 children from 43 schools attended our Abbey Learning Programme including our Easter Experience. Our Learning Programme is really starting to become established and a key part of what the Abbey now offers to the City and beyond.
- We ran 6 drop-in craft sessions and 10 under 5s workshops in our Learning Centre for local families and over 1,100 parents and children attended these really popular sessions
- We had 240 people from 21 different local community groups attend the Abbey for various events including a mental health support group, carers from the BANES Carers' Centre attending talks, and locally based Ukrainians from Bath Welcomes Refugees.
- Bath Christmas Market: Shoppers' Carols – over 7,500 visitors to Bath attended our Saturday afternoon Shoppers' Carols.

Bath Abbey Parochial Church Council

Trustees' Annual Report (*continued*)

Year ended 31 December 2024

ACHIEVEMENTS AND PERFORMANCE OF THE PCC *continued*

- As part of our 2024 focus on “Tending”, we collaborated with BANES Carers’ Centre and opened a new monthly Carer Café in our Learning Centre which has been a huge success. We continued to run our Cosy Club service for locals who are struggling to heat their homes, and each week our Learning Centre is used as a place to deliver English lessons to a class of Ukrainian refugees.
- The successful Voices for Life choirs now regularly use the Abbey Song School as their rehearsal centre on Saturday mornings, and their choirs performed in the Abbey 3 times during 2024. We also provided Voices for Life with financial support to enable children from underserved areas of Bath to travel to and from the Abbey.
- Our new Tuesday Choral Evensong offering has now become a regular feature at the Abbey and is attracting approximately 100 attendees per week. Visitors can now listen to Choral Evensong 3 times each week during school term times.
- Our Youth & Families’ Minister had a very successful year where we saw several of our youth clubs grow in numbers. We now have Abbey Kids, Anchor, Crypt Club, Family Socials. In October Melinda Welch (Youth and Families Minister) and Chantal Mason (Bath Abbey Pastor, Dean of Women’s Ministry) organised an evening Diocesan Youth event at the Abbey which Bishop Michael attended, and this was both well attended and another success. In 2024 we have really started to notice that more young people are regularly coming to the Abbey.
- During October we welcomed over 7,000 visitors to our “Shine On” Luxmuralis light and sound experience. Many people who attended were first time visitors to the Abbey.
- In August we collaborated with Antic Disposition who performed Romeo & Juliet Promenade Theatre in the Abbey. This was another great success and over 2000 people attended the shows which were all sell out performances. Our collaboration with Antic Disposition won the annual Bath BID Successful Event Award.
- Over 40 concerts took place in the Abbey in 2024 including a concert marking the second anniversary of the invasion of Ukraine by Russia.
- We are pleased to report that we paid our Parish Share in full and reduced the balance of our Diocesan Loan facility.
- The University of Bath winter and summer graduations and the Norland College Spring Graduations brought over 15,000 people to the Abbey.
- During the 2 weeks leading up to Christmas Day we welcomed over 10,000 people to School Carol Services and Christmas Services. The Abbey was packed.
- Once again, in 2024 we welcomed over 350,000 visitors to the Abbey (including events, concerts, services and graduations).

2024 saw the full use of all of our new spaces and the Abbey was constantly busy. It has been particularly pleasing to see new audiences come to the Abbey, more young people and families than seen before and, as we enter 2025, we will continue to try to find new ways to attract and grow our congregations and our visitor numbers.

We would like to take this opportunity to thank every member of our wonderful team of volunteers, especially our PCC members, Chaplains, Churchwardens and Clergy as well as our staff, choirs and our colleagues at the Diocesan Board of Finance for their continued commitment and support throughout 2024.

Bath Abbey Parochial Church Council

Trustees' Annual Report *(continued)*

Year ended 31 December 2024

PCC Plans for Future Periods

In 2020 the Abbey unveiled its Mission Action Plan which set out the priorities for the period 2020-2025 pursuing our vision by focusing on the following areas:

Thanksgiving	Worshipping & praying
Telling	Proclaiming the gospel
Teaching	Growing as followers of Jesus
Tending	Caring as a church family
Transforming	Pursuing justice and peace in society
Treasuring	Sustaining and renewing creation

In 2024 we will be focused our efforts on Tending. This involved the following initiatives:

- Collaborating with BANES Carers Centre in the setting up of a Carer Café at Bath Abbey.
- Delivering Dementia Friends training sessions to Abbey staff
- Reviewing and improving the accessibility of the Abbey
- Starting up a new Abbey Kids and Abbey Creche Group in January 2024
- Hosting a City-wide youth event in Summer 2024

In 2025 we will be focusing on specific “Teaching” projects which will include:

- Continue to partner with Bath Welcomes Refugees in delivering English lessons in our Learning Centre
- Easter Experience for local schools
- Our Austens at The Abbey programme of events
- Our Peace Doves programme of events

Electoral Roll and average weekly attendance

The number of persons on the electoral roll as at 31 December 2024 was 461, compared with 453 at the end of the previous year. The average weekly attendances at services, including visitors, during the year was 848 (2022 – 820).

Bath Abbey Parochial Church Council

Trustees' Annual Report *(continued)*

Year ended 31 December 2024

FINANCIAL REVIEW

The Abbey generated a net deficit of £108k for 2024 (2023 - £411.3k). If one excludes the tail-end Footprint Project costs of £81.6k in 2024, the net trading deficit for the Abbey was £26.4k. This deficit is disappointing as we were budgeting to achieve a surplus in 2024. The key reasons why we failed to achieve a surplus were:

Our visitor numbers were down against 2023 levels and down against our budget. We attribute this to a combination of poor weather in the first 4 months of the year and the impact of the cost-of-living crisis. From January 2024 we increased our Admission Fee to £7.50 and this helped to offset lower than budgeted visitor numbers and as a result we saw Visitor Income increase marginally from £1.138m to £1.389m.

During 2024 we discovered that our shop stock value was overstated by £47k (caused by a recording system issue) and so we made the adjustment (and moved onto a new system after a full physical stock take).

Our Tower Tours had another strong year as did our Events Team.

We are pleased to report that, once again, we paid our Parish Share payments (£310.2k) in full and started to repay the capital of our £300k Diocesan loan which reduced to £250k by the year end.

Energy costs continued to be well controlled as were wage costs. We spent £174.6k on maintenance and repairs to the Abbey and this included carrying out a full survey of all the Abbey's wall monuments and beginning a 2.5-year cycle of monument repairs.

As we enter 2025, we are expecting another difficult year as the Cost-of-Living crisis continues to cut deeper, and early signs are that the new US Trump administration will have an adverse impact on the UK economy. We are budgeting for a surplus in 2025 and are actively working on identifying new income generating (and cost saving) initiatives which we will look to introduce in H1 2025.

Overall, another difficult year and a disappointing financial outcome. However, we remain positive about the future and the potential of the Abbey to bounce back to generate trading surpluses from 2025 onwards.

We would like to take this opportunity to thank the whole team at the Abbey: its Clergy, staff, volunteers, chaplains and PCC members for their unwavering support, commitment and guidance throughout 2024. We should all feel proud to have successfully navigated the Abbey through the Footprint Project, through the pandemic and now through the cost-of-living crisis. Thank you.

Bath Abbey Parochial Church Council

Trustees' Annual Report *(continued)*

Year ended 31 December 2024

Fixed Assets

The current value of the Abbey's freehold properties is believed to be considerably in excess of the book value of £2,046,670; the PCC does not consider that a revaluation is necessary at present but is keeping the situation under regular review.

Reserves Policy

Bath Abbey requires Reserves to carry out its mission, together with the upkeep of its buildings. In accordance with Charity Commission guidance, Reserves are calculated as unrestricted funds, adjusted for both fixed assets and those funds designated for essential future spending.

The required level of Reserves is determined with reference to Bath Abbey's 2025 budget, a longer-term budget and Bath Abbey's risk register.

Bath Abbey's Reserves Policy requires Bath Abbey to hold sufficient Reserves for working capital requirements, the perceived risk to Bath Abbey's income and unforeseen costs which might arise.

Using this calculation, Bath Abbey's minimum level of Reserves should be £1,174k, which represents circa 5 months of planned unrestricted expenditure. Reserves would not be expected to exceed a level of 9 months of planned unrestricted expenditure.

As at 31st December 2024, Bath Abbey held £207.7k of Unrestricted General Reserves. This is calculated net of the £250k loan from Bath & Wells Diocese, which remains outstanding. These Reserves equate to just 1 month of planned unrestricted expenditure and are £966.3k below the level that is considered as a minimum.

Bath Abbey has a longer-term budget which forecasts surpluses over the 5 years 2025 to 2029. Achievement of that budget should enable Bath Abbey to repay the £250k loan outstanding to the Diocese and to build Reserves to a level of 5 months of planned unrestricted expenditure.

The possible benefit from legacies in the coming years will be important to Bath Abbey fulfilling its mission alongside the renewal of its Reserves and the remedial work required as a result of the quinquennial review of the fabric of Bath Abbey.

In May 2025 Bath Abbey received a generous unrestricted donation of £1.376m from a single donor, which has been designated to support fabric and maintenance costs as detailed above. This does not allow for any deviation from the long-term budget and objectives, which are designed to achieve a sustainable level of free reserves generated from operations and to therefore not be reliant on legacies and donations alone.

Investment Policy

Bath Abbey does not hold significant long-term funds. It is nevertheless important that Bath Abbey adopts a cautious, prudent, and ethical approach to investments and deposits. Cash balances (£911.7k) should be covered by the FCSC deposit guarantee scheme or, if in excess of £85k, should be deposited with an institution which holds a credit rating of at least single A or equivalent. Cash balances which are not required for day-to-day operation should be placed in interest bearing accounts.

The one long-term endowment which Bath Abbey does hold (£155k) is invested in the CBF Church of England Investment Fund, actively managed by CCLA. This CCLA fund is compliant with the policies of the Church of England's Ethical Investment Advisory Group.

The Head of Finance monitors the cash position and cash flow projections and reports to the Finance Committee at each meeting.

An annual review of compliance with Bath Abbey's Investment Policy is presented to the PCC for the assurance of the trustees.

Bath Abbey Parochial Church Council

Trustees' Annual Report (*continued*)

Year ended 31 December 2024

Pay Policy

The Abbey is committed to paying all staff at least the National Living Wage. In recent years we have seen the National Living Wage rise from £9.50 (April 2022) to £12.21 (April 2025) which is a 28% increase over 3 years.

Staff pay is also regularly reviewed (and benchmarked against pay in other similar organisations) by the Abbey's Personnel Committee.

In April 2024 all Abbey staff received a pay award of between 3% and 9% with those staff who were on or close to National Living Wage receiving the highest increases.

Principal Risks and Uncertainties

The PCC has reviewed the risks facing the Abbey and its trading company and considers the most significant to be those shown below, together with the actions taken to mitigate them.

Risk	Mitigants
Financial Lower than forecast visitor numbers (attributed to the deepening cost of living crisis) have led to losses in recent years.	A Business Development Team has been formed and are looking at new ways to grow income and reduce costs. Two new initiatives are being considered (Sunday visiting and Gift aid) which each could increase Abbey net income by £100K per annum.
Financial Our unrestricted reserves are below the level set in our Reserves Policy.	Our Long-Range Forecast indicates that we should generate sufficient-profits over the next 5 years to enable us reach / exceed our minimum reserves threshold of £1.1m. The LRF assumes no legacies over the next 5 years however we would expect to receive at least £200k over this period. We are actively looking at reducing costs and increasing income streams
Strategic CoE congregation numbers are ageing and declining.	Youth & Family minister has been in situ for over 12 months and is actively growing a Y&F community within the Abbey. Bath Abbey congregation numbers are bucking the trend and not declining. We run many events throughout the year to attract Y&F first timers to Bath Abbey, who will hopefully return / want to become more connected
Strategic The possibility of a potential safeguarding breach incident.	ALT Focus on safeguarding leadership, culture, best practice and procedures has increased. Quarterly ALT meetings dedicated to safeguarding. We will be approaching PCC members to be critical friends to share with us their views on strengths and weaknesses / potential issues. ALT education and awareness of safeguarding requirements has increased in 2024 and into 2025
Strategic Possibility of another major event (eg pandemic / major disaster)	There are no signs / indicators / news of a potential major incident / pandemic heading to the UK/Bath. We are actively looking to increase our unrestricted reserves over the next few years so that we can reach £1.1m and can cope with a major event. We could refuse to pay our annual £320k Benefice Share payment in the event that we needed to draw on cash beyond our reserves level.

Bath Abbey Parochial Church Council

Trustees' Annual Report *(continued)*

Year ended 31 December 2024

Fundraising

Since March 2023 the Abbey has charged an Admission Fee which in 2024 stood at £7.50 per adult. That said, the Abbey remains free to enter if you are a local resident or visiting to pray.

We continue to accept donations in cash and via card-acquiring machines in the Abbey and from service collections.

Throughout October each year our sermons focus upon stewardship, encouraging people to think about how they can use their time, talents and money to support the Abbey's Mission Action Plan. Several members of the congregation participate in our Planned Giving scheme and in 2024 we received £255,994 for which we are very grateful. We are pleased to report that received more via Planned Giving than the previous year (£244,501) being an increase of 4.5%, which is encouraging given the downward trend seen in other churches in the Church of England.

The Abbey employs an experienced part-time Business Development Officer to raise funds as and when required. At present she is putting together a fundraising strategy for a new stained-glass window that we wish to install in the Abbey which will be dedicated to St Alphege.

The Abbey takes all complaints seriously and in 2024 we received no complaints about our fundraising activities.

STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES

The members of the PCC, as the charity trustees, are responsible for preparing the PCC's Trustees' Annual Report and the financial statements in accordance with applicable law and regulations and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the members of the PCC to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Abbey and of the incoming resources and application of resources of the Abbey for that period. In preparing these financial statements, the members of the PCC are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Abbey will continue in operation.

The members of the PCC are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Abbey and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Abbey's constitutional documents. They are also responsible for safeguarding the assets of the Abbey and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees



The Reverend Canon Guy Bridgewater
Rector of Bath Abbey

Date: 19 May 2025

Bath Abbey Parochial Church Council

Independent Auditor's Report to the Members of Bath Abbey Parochial Church Council

Year ended 31 December 2024

OPINION

We have audited the financial statements of Bath Abbey Parochial Church Council (the 'Charity') and its subsidiary (the 'Group') for the year ended 31 December 2024 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Charity Balance Sheet, the Consolidated Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and the Charity's affairs as at 31 December 2024 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the members' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group or Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the members with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The members are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Auditors' Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Year ended 31 December 2024

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of our knowledge and understanding of the Group and Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Annual Report.

We have nothing to report in respect of the following matters in relation to which we to report to you if, in our opinion:

- the Charity has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the Charity financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

RESPONSIBILITIES OF MEMBERS

As explained more fully in the member's responsibilities statement, the members are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the members determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the members are responsible for assessing the Group's and the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the members either intend to liquidate the Group or the Charity or to cease operations, or have no realistic alternative but to do so.

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

Identifying and assessing potential risks related to irregularities

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We have considered the nature of the sector, control environment and financial performance;
- We have considered the results of enquiries with management and members in relation to their own identification and assessment of the risk of irregularities within the entity; and
- We have reviewed the documentation of key processes and controls and performed walkthroughs of transactions to confirm that the systems are operating in line with documentation.
- For any matters identified we have obtained and reviewed the Group's documentation of their policies and procedures relating to:
 - identifying, evaluating, and complying with laws and regulations whether they were aware of any instances of non-compliance;
 - detecting and responding to the risk of fraud and whether they have knowledge of actual, suspected, or alleged fraud; and
 - the internal controls established to mitigate the risks of fraud or non-compliance with laws and regulations.
- we have considered the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and potential indicators of fraud.

Year ended 31 December 2024

Identifying and assessing potential risks related to irregularities *continued*

As a result of these procedures, we have considered the opportunities and incentives that may exist within the organisation for fraud and identified the highest area of risk to be in relation to revenue recognition, with a particular risk in relation to year-end cut off. In common with all audits under ISAs (UK) we are also required to perform specific procedures to respond to the risk of management override.

We have also obtained understanding of the legal and regulatory frameworks that the Group operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the Charities Act 2011, Charity SORP 2019, FRS 102 and the terms and conditions attaching to material grants received by the Charity.

In addition, we considered the provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the Group's ability to operate or avoid a material penalty. These included data protection regulations, health and safety regulations and employment legislation.

Our procedures to respond to risks identified included the following:

- Reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Performing analytical procedures to identify unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- Reviewing board meeting minutes;
- Enquiring of management in relation to actual and potential claims or litigations;
- Performing detailed transactional testing in relation to the recognition of revenue, specifically grants, with a particular focus around year-end cut off; and
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgments made in accounting estimates are indicative of potential bias; and evaluating the business rationale of significant transactions that are unusual or outside the normal course of business.

We also communicated identified laws and regulations and potential fraud risks to all members of the engagement team and remained alert to possible indicators of fraud or non-compliance with laws and regulations throughout the audit.

As a result of the inherent limitations of an audit, there is a risk that not all irregularities, including a material misstatement in financial statements or non-compliance with regulation, will be detected by us. The risk increases the further removed compliance with a law and regulation is from the events and transactions reflected in the financial statements, given we will be less likely to be aware of it, or should the irregularity occur as a result of fraud rather than a one off error, as this may involve intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Bath Abbey Parochial Church Council

Independent Auditor's Report to the Members of Bath Abbey Parochial Church Council *(continued)*

Year ended 31 December 2024

USE OF OUR REPORT

This report is made solely to the members, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the members, as a body, for our audit work, for this report, or for the opinions we have formed.



Chris Trantham FCA (Senior Statutory Auditor)

for and on behalf of

Bishop Fleming LLP

Chartered Accountants

Statutory Auditors

10 Temple Back

Bristol

BS1 6FL

Date: 02/06/2025

Bishop Fleming LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

Bath Abbey Parochial Church Council

Consolidated Statement of Financial Activities

Year ended 31 December 2024

		2024			2023
	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
Income and endowments					
Donations and legacies	3	302,302	86,033	–	388,335
Charitable activities	4	1,658,888	–	–	1,658,888
Other trading activities	5	765,033	12,740	–	777,773
Investment income	6	14,115	4,208	–	18,323
Total income		<u>2,740,338</u>	<u>102,981</u>	<u>–</u>	<u>2,843,319</u>
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	7	(546,929)	–	–	(546,929)
Expenditure on charitable activities	8	(2,183,949)	(223,885)	–	(2,407,834)
Total expenditure		<u>(2,730,878)</u>	<u>(223,885)</u>	<u>–</u>	<u>(2,954,763)</u>
Net gains on investments	10	–	–	3,469	3,469
Net expenditure		<u>9,460</u>	<u>(120,904)</u>	<u>3,469</u>	<u>(107,975)</u>
Transfers between funds		(28,720)	28,720	–	–
Net movement in funds		<u>(19,260)</u>	<u>(92,184)</u>	<u>3,469</u>	<u>(107,975)</u>
Reconciliation of funds					
Total funds brought forward		614,049	2,163,988	151,579	2,929,616
Total funds carried forward		<u>594,789</u>	<u>2,071,804</u>	<u>155,048</u>	<u>2,821,641</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 18 to 40 form part of these financial statements.

Bath Abbey Parochial Church Council

Consolidated Statement of Financial Position

31 December 2024

		2024	2023
	Note	£	£
Fixed assets			
Intangible assets	16	—	1
Tangible fixed assets	17	2,161,250	2,212,723
Investments	18	155,048	151,579
		<u>2,316,298</u>	<u>2,364,303</u>
Current assets			
Stocks	19a	73,522	112,399
Debtors	20a	254,808	548,123
Cash at bank and in hand		911,721	777,566
		<u>1,240,051</u>	<u>1,438,088</u>
Creditors: amounts falling due within one year	21a	<u>(559,708)</u>	<u>(622,775)</u>
Net current assets		<u>680,343</u>	<u>815,313</u>
Total assets less current liabilities		<u>2,996,641</u>	<u>3,179,616</u>
Creditors: amounts falling due after more than one year	22	<u>(175,000)</u>	<u>(250,000)</u>
Net assets		<u><u>2,821,641</u></u>	<u><u>2,929,616</u></u>
Funds of the charity			
Endowment funds		155,048	151,579
Restricted funds		2,071,804	2,163,988
Unrestricted funds		594,789	614,049
Total charity funds	24	<u><u>2,821,641</u></u>	<u><u>2,929,616</u></u>

These financial statements were approved by the Board of Trustees and authorised for issue on 19 May 2025 and are signed on behalf of the Board by:



The Reverend Canon Guy Bridgewater
Rector of Bath Abbey



Mr R Carver
Treasurer

The notes on pages 18 to 40 form part of these financial statements.

Bath Abbey Parochial Church Council

Statement of Financial Position

31 December 2024

		2024	2023
	Note	£	£
Fixed assets			
Intangible assets	16	—	1
Tangible fixed assets	17	2,161,250	2,212,723
Investments	18	155,049	151,580
		<u>2,316,299</u>	<u>2,364,304</u>
Current assets			
Debtors	20b	586,836	921,576
Cash at bank and in hand		591,051	451,582
		<u>1,177,887</u>	<u>1,373,158</u>
Creditors: amounts falling due within one year	21b	<u>(499,520)</u>	<u>(559,821)</u>
Net current assets		678,367	813,337
Total assets less current liabilities		<u>2,994,666</u>	<u>3,177,641</u>
Creditors: amounts falling due after more than one year	22	<u>(175,000)</u>	<u>(250,000)</u>
Net assets		<u>2,819,666</u>	<u>2,927,641</u>
Funds of the charity			
Endowment funds		155,048	151,579
Restricted funds		2,071,804	2,163,988
Unrestricted funds		592,814	612,074
Total charity funds	24	<u>2,819,666</u>	<u>2,927,641</u>

These financial statements were approved by the Board of Trustees and authorised for issue on 19 May 2025 and are signed on behalf of the Board by:



The Reverend Canon Guy Bridgewater
Rector of Bath Abbey



Mr R Carver
Treasurer

The notes on pages 18 to 40 form part of these financial statements.

Bath Abbey Parochial Church Council**Consolidated Statement of Cash Flows****Year ended 31 December 2024**

	2024 £	2023 £
Cash flows from operating activities		
Net expenditure	(107,975)	(411,268)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	77,859	43,056
Amortisation of intangible assets	1	–
Net gains on investments	(3,469)	(13,035)
Other interest receivable and similar income	(18,323)	(18,230)
Interest payable and similar charges	32,128	31,605
<i>Changes in:</i>		
Stocks	38,877	(55,374)
Trade and other debtors	293,315	(243,201)
Trade and other creditors	(63,067)	296,796
Cash generated from operations	249,346	(369,651)
Interest paid	(32,128)	(31,605)
Interest received	18,323	18,230
Net cash from/(used in) operating activities	<u>235,541</u>	<u>(383,026)</u>
Cash flows from investing activities		
Purchase of tangible assets	(26,386)	(28,033)
Loan repayment	(75,000)	–
Net cash used in investing activities	<u>(101,386)</u>	<u>(28,033)</u>
Net increase/(decrease) in cash and cash equivalents	134,155	(411,059)
Cash and cash equivalents at beginning of year	777,566	1,188,625
Cash and cash equivalents at end of year	<u>911,721</u>	<u>777,566</u>

The notes on pages 18 to 40 form part of these financial statements.

Bath Abbey Parochial Church Council

Accounting Policies

Year ended 31 December 2024

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of investment assets measured at fair value through income or expenditure and are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The financial statements have been prepared to give a "true and fair view" and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view". This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The consolidated accounts include the trading activities, assets and liabilities of the subsidiary company.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Going concern

In accordance with FRS 102 and the Charities SORP (FRS 102) the members of the PCC of Bath Abbey have liaised with the Executive Director and undertaken a review of the financial viability of Bath Abbey and an assessment of its ability to trade as a going concern, both currently and for at least 12 months after the accounts have been audited. As part of our assessment we have taken into account the following matters:

Detailed income and expenditure budget for 2025 together with the assumptions that sit behind the figures.

Long Range Forecast to 2024 – 2029

The significant research that sits behind the assumptions in the 2024 and long range forecast.

The reducing Term Loan Facility that is made available to the Abbey by Bath and Wells Diocesan Board of Finance

The fixed term gas and electricity contracts that the Abbey entered into in 2023

The known events income stream, rent payments and utilities payments due in 2025

The known Benefice Share payment due to the Bath & Wells Diocesan Board of Finance in 2025

The above budgets and loan facility have enabled the PCC members of Bath Abbey to conclude that Bath Abbey is a going concern and that there are no material uncertainties relating to its going concern status.

Bath Abbey Parochial Church Council

Accounting Policies *(continued)*

Year ended 31 December 2024

Fund accounting

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law.

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application to the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are those monies given to the PCC for specific purposes and can only be applied in respect of those purposes.

Endowment funds represent capital donations to the PCC and only the income arising from the funds may be applied, the capital remaining intact.

Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

Donations and grants

Planned giving is recognised only when received.

Collections are recognised when received by or on behalf of the PCC.

Grants and legacies are accounted for as soon as the PCC is notified of its legal entitlement, the amount can be reliably measured and it is probable that the amount will be received.

Income tax recoverable on gift aid donations is recognised when the donation is received.

Income from other activities

Sales of books and other items sold in the shop are recognised at point of sale.

Fees arising from the use of the Abbey and its other properties are recognised when the fee is due.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred.

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC. The diocesan parish share is accounted for when payable.

Staff costs are the major expenditure of the charity and are apportioned to activities based upon the time spent on those activities. The majority of other costs can be directly allocated to each of the charity's activities as set out in note 8. The costs of providing central office support such as finance, Human Resources, reception desk are treated specifically as support costs and are detailed in note 15.

Intangible assets

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses. Any intangible assets carried at revalued amounts, are recorded at the fair value at the date of revaluation, as determined by reference to an active market, less any subsequent accumulated amortisation and subsequent accumulated impairment losses.

Bath Abbey Parochial Church Council

Accounting Policies (*continued*)

Year ended 31 December 2024

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Tangible assets

All fixed assets costing £1,000 or more are capitalised and are initially recorded at cost. They are reviewed for impairment at intervals no greater than one year.

Work to maintain the Abbey (including floor repairs) is expensed in-year whilst work outside, together with any expenditure on fixtures and fittings, is capitalised. The Footprint project covers both work inside the Abbey and outside, so analysis was undertaken to ascertain the expected proportions of the cost of work inside and outside, together with any associated fees. Work undertaken by Footprint has then been capitalised according to those proportions but capped by the expected market value for the outside property.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property - 50 years

Footprint project - 50 years

Fixtures, fittings and equipment- 3 to 5 years, with the exception of

Diptychs - not depreciated

Glockenspiel - 20 years

Sound, screen and staging - 3 to 10 years

Pianos - 50 years

Investments

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell, after making due allowance for obsolete and slow moving items. Cost includes all costs of purchase and other costs incurred in bringing the stock to its present location and condition.

Bath Abbey Parochial Church Council

Accounting Policies *(continued)*

Year ended 31 December 2024

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

The charity operates two defined contribution pension schemes for employees. The assets of the schemes are held separately from those of the charity. The annual contributions are recognised as an expense in the period in which the related service is provided.

Bath Abbey Parochial Church Council

Notes to the Financial Statements

Year ended 31 December 2024

1. General information

The charity is a registered charity in England and Wales under the name "The Parochial Church Council of the Ecclesiastical Parish of Bath Abbey with St James, Bath" and is unincorporated.

The address of the principal office is 9 Kingston Buildings, Bath, BA1 1LT.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Practice.

3. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
<i>Current year</i>			
Donations			
Planned giving	255,994	—	255,994
Donations - general	43,497	16,895	60,392
Donations - music	2,811	25,899	28,710
Donations - Footprint	—	2,183	2,183
Mission Support Pentecost appeal	—	9,261	9,261
Friends of Bath Abbey	—	20,000	20,000
Legacies			
Legacies	—	10,000	10,000
Grants			
Listed Places of Worship	—	1,795	1,795
	<u>302,302</u>	<u>86,033</u>	<u>388,335</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<i>Prior year</i>			
Donations			
Visitors to the Abbey	145,378	—	145,378
Planned giving	244,501	—	244,501
Donations - general	24,972	27,250	52,222
Donations - music	1,816	26,178	27,994
Donations - organ	—	18,677	18,677
Donations - Footprint	—	6,207	6,207
Mission Support Pentecost appeal	—	7,726	7,726
Legacies			
Legacies	183,572	—	183,572
Grants			
Listed Places of Worship	1,893	6,545	8,438
Cathedral Music Trust	—	10,000	10,000
Heritage Lottery Fund	—	281,483	281,483
	<u>602,132</u>	<u>384,066</u>	<u>986,198</u>

Bath Abbey Parochial Church Council

Notes to the Financial Statements (continued)

Year ended 31 December 2024

4. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Visitor admission fees	1,389,967	1,389,967	1,138,272	1,138,272
Tower tours	268,921	268,921	267,769	267,769
	<u>1,658,888</u>	<u>1,658,888</u>	<u>1,406,041</u>	<u>1,406,041</u>

5. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
<i>Current year</i>			
Shop sales	441,291	–	441,291
Abbey hire and other fees	319,567	12,740	332,307
Melody Makers	4,175	–	4,175
	<u>765,033</u>	<u>12,740</u>	<u>777,773</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<i>Prior year</i>			
Shop sales	435,620	–	435,620
Abbey hire and other fees	236,193	11,282	247,475
Melody Makers	5,725	–	5,725
	<u>677,538</u>	<u>11,282</u>	<u>688,820</u>

6. Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
<i>Current year</i>			
Other interest receivable	14,115	4,208	18,323
	<u>14,115</u>	<u>4,208</u>	<u>18,323</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<i>Prior year</i>			
Other interest receivable	14,087	4,143	18,230
	<u>14,087</u>	<u>4,143</u>	<u>18,230</u>

Bath Abbey Parochial Church Council

Notes to the Financial Statements (continued)

Year ended 31 December 2024

7. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Shop	401,995	401,995	270,097	270,097
Abbey hire and other fees	144,110	144,110	129,993	129,993
Singing for Schools	—	—	322	322
Melody Makers	824	824	3,139	3,139
	<u>546,929</u>	<u>546,929</u>	<u>403,551</u>	<u>403,551</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
<i>Current year</i>			
Parish Share	310,200	—	310,200
Mission Support	—	25,660	25,660
Visitors to the Abbey	413,399	—	413,399
Operating costs	405,257	—	405,257
Tower tours	82,596	—	82,596
Music costs	207,456	37,189	244,645
Work of the Ministry	107,291	28,403	135,694
Fabric Maintenance	174,602	—	174,602
Archives	36,967	—	36,967
Footprint project	—	81,630	81,630
Footprint delivery phase funded by HLF	—	37,916	37,916
Support costs	446,181	13,087	459,268
	<u>2,183,949</u>	<u>223,885</u>	<u>2,407,834</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<i>Prior year</i>			
Parish Share	282,000	—	282,000
Mission Support	—	7,726	7,726
Visitors to the Abbey	327,173	—	327,173
Operating costs	480,456	—	480,456
Tower tours	65,750	—	65,750
Music costs	201,648	31,064	232,712
Work of the Ministry	91,377	5,112	96,489
Fabric Maintenance	119,460	317,358	436,818
Archives	12,447	—	12,447
Footprint project	—	229,081	229,081
Footprint delivery phase funded by HLF	—	491,848	491,848
Support costs	444,454	13,087	457,541
	<u>2,024,765</u>	<u>1,095,276</u>	<u>3,120,041</u>

Bath Abbey Parochial Church Council

Notes to the Financial Statements (continued)

Year ended 31 December 2024

9. Analysis of support costs

	Total 2024	Total 2023
	£	£
Staff costs	289,947	270,915
Finance costs	32,128	31,605
Governance costs	13,740	15,600
Depreciation	25,262	26,429
Legal and professional	12,527	23,744
Office running expenses	70,881	55,472
Other costs	14,783	33,776
	<u>459,268</u>	<u>457,541</u>

10. Net gains on investments

	Endowment Funds	Total Funds 2024	Endowment Funds	Total Funds 2023
	£	£	£	£
Unrealised gains on investment assets	<u>3,469</u>	<u>3,469</u>	<u>13,035</u>	<u>13,035</u>

11. Net expenditure

Net expenditure is stated after charging:

	2024	2023
	£	£
Depreciation of tangible fixed assets	77,859	43,056
Operating lease rentals	<u>24,473</u>	<u>23,848</u>

12. Auditors remuneration

	2024	2023
	£	£
Fees payable for the audit of the financial statements	<u>9,800</u>	<u>9,450</u>
Fees payable to the charity's auditor and its associates for other services:		
Audit of the financial statements of associates	3,500	3,150
Taxation compliance services	840	840
	<u>4,340</u>	<u>3,990</u>

Bath Abbey Parochial Church Council

Notes to the Financial Statements (continued)

Year ended 31 December 2024

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	1,113,013	1,020,626
Social security costs	80,318	74,169
Employer contributions to pension plans	26,963	22,510
Other employee benefits	5,469	2,858
	<u>1,225,763</u>	<u>1,120,163</u>

Included in the above staff costs are costs of £9,405 (2023 - £14,164) relating to accrued holidays being carried over to future years.

There are around 30 hourly paid employees whose working hours are so varied that an average full time equivalent calculation would not be appropriate or useful. In respect of such employees, total hours worked were 16,661 and split as follows:

•	Welcome Team	9,636
•	Tower Tours	4,723
•	Shop	1,951
•	Operations	39
•	Music	312

In 2023 these employees worked total hours of 15,608. The 7% increase in hours is due to paid staff required to cover the increase in visitor activities and events during 2024.

The average headcount of employees during the year was 91 (2023 – 59) which includes the pool of 30 zero-hour staff mentioned above. The average No of full-time equivalent employees during the year, shown by department, is analysed as follows:

	2024	2023
	No.	No.
Enterprise activities	9.9	9.8
Operations	6.0	6.0
Office and administration	6.7	6.3
Music	4.25	4.4
Worship	2.3	1.5
Footprint	0	1.5
	<u>29.15</u>	<u>28.8</u>

The number of employees whose remuneration for the year fell within the following bands, were:

	2024	2023
	No.	No.
£70,000 to £79,999	–	1
£80,000 to £89,999	1	–
	<u>1</u>	<u>1</u>

Key Management Personnel

The PCC considers that the "Abbey Leadership Team" comprises the key management personnel of the Abbey and that they are in charge of running and operating the Abbey on a day to day basis. The Abbey Leadership Team meets fortnightly and consists of: The Rector, Abbey Missioner, The Abbey Pastor, both Church Wardens, the Director of Music, the Executive Director, Facilities Manager, Head of Visitor Experience and Head of Finance.

The total remuneration of Key Management Personnel was £257,563 (2023: £238,765).

Year ended 31 December 2024

14. Trustee remuneration and expenses

No remuneration or reimbursement of expenses (2023 - nil) has been made to the Members of the PCC in their capacity as Members.

15. Transfers between funds

A transfer has been made from the designated Footprint development fund to the restricted Footprint fund to cover expenditure incurred on the project which exceeded the amount of restricted income received specifically to fund the project.

16. Intangible assets

The group and the charity

	Website development £
Cost	
At 1 January 2024 and 31 December 2024	<u>11,908</u>
Amortisation	
At 1 January 2024	11,907
Charge for the year	<u>1</u>
At 31 December 2024	<u>11,908</u>
Carrying amount	
At 31 December 2024	<u>–</u>
At 31 December 2023	<u>1</u>

17. Tangible fixed assets

The group and the charity

	Freehold property and leasehold additions £	Footprint project £	Sound, screens and staging £	Equipment £	Piano £	Total £
Cost						
At 1 Jan 2024	233,491	2,026,409	308,563	193,356	70,464	2,832,283
Additions	–	–	974	25,412	–	26,386
At 31 Dec 2024	<u>233,491</u>	<u>2,026,409</u>	<u>309,537</u>	<u>218,768</u>	<u>70,464</u>	<u>2,858,669</u>
Depreciation						
At 1 Jan 2024	93,700	61,027	288,942	148,179	27,712	619,560
Charge for the year	6,214	52,289	5,886	12,100	1,370	77,859
At 31 Dec 2024	<u>99,914</u>	<u>113,316</u>	<u>294,828</u>	<u>160,279</u>	<u>29,082</u>	<u>697,419</u>
Carrying amount						
At 31 Dec 2024	<u>133,577</u>	<u>1,913,093</u>	<u>14,709</u>	<u>58,489</u>	<u>41,382</u>	<u>2,161,250</u>
At 31 Dec 2023	<u>139,791</u>	<u>1,965,382</u>	<u>19,621</u>	<u>45,177</u>	<u>42,752</u>	<u>2,212,723</u>

Bath Abbey Parochial Church Council

Notes to the Financial Statements (continued)

Year ended 31 December 2024

18. Investments

The group and the charity

	Listed investments £
Cost or valuation	
At 1 January 2024	151,579
Additions	—
Fair value movements	3,469
At 31 December 2024	155,048
Impairment	
At 1 January 2024 and 31 December 2024	
Carrying amount	
At 31 December 2024	155,048
At 31 December 2023	151,579

All investments shown above are held at valuation.

Unquoted investment

In addition to the above investments, the charity held one £1 ordinary share in its wholly owned subsidiary company, at a cost of £1.

18b. Subsidiary undertaking

The charity owns the whole of the issued share capital of Bath Abbey Limited, a company registered in England. Its principal activity is the operation of the shop at Bath Abbey and the organisation of concerts and other events at the Abbey and a summary of its results and balance sheet is provided below:

	Year ended 31 Dec 2024 £	Year ended 31 Dec 2023 £
Profit and loss account		
Turnover	579,149	556,620
Cost of sales	(307,556)	(199,061)
Gross profit	289,593	357,559
Administrative expenses	(149,851)	(131,032)
Operating profit	139,742	226,527
Distribution to Bath Abbey PCC	(139,742)	(226,527)
Result for the financial year	—	—
Balance sheet		
Assets	430,017	472,247
Liabilities	(428,041)	(470,271)
Retained surplus	1,976	1,976

Bath Abbey Parochial Church Council

Notes to the Financial Statements (continued)

Year ended 31 December 2024

19a. Stocks
The group

	2024	2023
	£	£
Finished goods and goods for resale	<u>73,522</u>	<u>112,399</u>

19b. Stocks
The charity

	2024	2023
	£	£
Finished goods and goods for resale	<u>-</u>	<u>-</u>

20a. Debtors
The group

	2024	2023
	£	£
Trade debtors	45,205	23,647
Prepayments and accrued income	194,338	199,296
Gift Aid recoverable	4,663	3,701
HLF grants receivable	-	281,483
Other debtors	10,602	39,996
	<u>254,808</u>	<u>548,123</u>

20b. Debtors
The charity

	2024	2023
	£	£
Trade debtors	29,756	10,165
Amounts owed by group undertakings	367,854	407,316
Prepayments and accrued income	176,554	178,914
Gift Aid recoverable	4,663	3,701
HLF grants receivable	-	281,483
Other debtors	8,009	39,997
	<u>586,836</u>	<u>921,576</u>

21a. Creditors: amounts falling due within one year
The group

	2024	2023
	£	£
Trade creditors	93,921	127,973
Accruals and deferred income	310,329	361,968
Social security and other taxes	61,655	49,072
Wages control account	5,688	4,814
Loan from Diocese of Bath and Wells	75,000	50,000
Other creditors	13,115	28,948
	<u>559,708</u>	<u>622,775</u>

Bath Abbey Parochial Church Council

Notes to the Financial Statements (*continued*)

Year ended 31 December 2024

21b. Creditors: amounts falling due within one year
The charity

	2024	2023
	£	£
Trade creditors	86,109	115,014
Accruals and deferred income	283,394	348,389
Social security and other taxes	45,329	31,978
Wages control account	5,688	4,814
Loan from Diocese of Bath and Wells	75,000	50,000
Other creditors	4,000	9,626
	<u>499,520</u>	<u>559,821</u>

22. Creditors: amounts falling due after more than one year
The group and the charity

	2024	2023
	£	£
Loan from Diocese of Bath and Wells	<u>175,000</u>	<u>250,000</u>

The £300k loan capital sum from the Diocese of Bath and Wells is repayable in equal instalments over 4 years from May 2024.

Interest is charged at 4% over base and is repayable annually on each anniversary date.

23. Pensions and other post retirement benefits

The amount recognised in expenditure as an expense in relation to defined contribution plans was £29,963 (2023: £22,510).

Bath Abbey Parochial Church Council

Notes to the Financial Statements (continued)

Year ended 31 December 2024

24. Analysis of charitable funds

Unrestricted funds

The group

	At 1 Jan 2024	Income	Expenditure	Transfers	At 31 Dec 2024
<i>Current year</i>	£	£	£	£	£
General Funds	364,042	2,740,305	(2,726,824)	—	377,523
Footprint					
Development Fund	66,702	33	—	(28,720)	38,015
Legacies Fund	13,480	—	—	—	13,480
Legacies Receivable					
Fund	130,000	—	—	—	130,000
Sabbatical Fund	3,480	—	—	—	3,480
Mission Support					
Travel Fund	3,000	—	—	—	3,000
Abbey Choir					
Development Fund	33,345	—	(4,054)	—	29,291
	<u>614,049</u>	<u>2,740,338</u>	<u>(2,730,878)</u>	<u>(28,720)</u>	<u>594,789</u>

	At 1 Jan 2023	Income	Expenditure	Transfers	At 31 Dec 2023
<i>Prior year</i>	£	£	£	£	£
General Funds	257,688	2,534,670	(2,428,316)	—	364,042
Footprint					
Development Fund	64,919	1,783	—	—	66,702
Legacies Fund	13,480	—	—	—	13,480
Legacies Receivable					
Fund	—	130,000	—	—	130,000
Sabbatical Fund	3,480	—	—	—	3,480
Mission Support					
Travel Fund	3,000	—	—	—	3,000
Abbey Choir					
Development Fund	—	33,345	—	—	33,345
	<u>342,567</u>	<u>2,699,798</u>	<u>(2,428,316)</u>	<u>—</u>	<u>614,049</u>

Bath Abbey Parochial Church Council

Notes to the Financial Statements (continued)

Year ended 31 December 2024

24. Analysis of charitable funds (continued)

Unrestricted funds

The charity

	At 1 Jan 2024	Income	Expenditure	Transfers	At 31 Dec 2024
	£	£	£	£	£
<i>Current year</i>					
General Funds	362,067	2,282,737	(2,269,256)	–	375,548
Footprint					
Development Fund	66,702	33	–	(28,720)	38,015
Legacies Fund	13,480	–	–	–	13,480
Legacies Receivable					
Fund	130,000	–	–	–	130,000
Legacies Fund	3,480	–	–	–	3,480
Mission Support					
Travel Fund	3,000	–	–	–	3,000
Abbey Choir					
Development Fund	33,345	–	(4,054)	–	29,291
	<u>612,074</u>	<u>2,282,770</u>	<u>(2,273,310)</u>	<u>(28,720)</u>	<u>592,814</u>

	At 1 Jan 2023	Income	Expenditure	Transfers	At 31 Dec 2023
	£	£	£	£	£
<i>Prior year</i>					
General Funds	255,713	2,204,577	(2,098,223)	–	362,067
Footprint					
Development Fund	64,919	1,783	–	–	66,702
Legacies Fund	13,480	–	–	–	13,480
Legacies Receivable					
Fund	–	130,000	–	–	130,000
Legacies Fund	3,480	–	–	–	3,480
Mission Support					
Travel Fund	3,000	–	–	–	3,000
Abbey Choir					
Development Fund	–	33,345	–	–	33,345
	<u>340,592</u>	<u>2,369,705</u>	<u>(2,098,223)</u>	<u>–</u>	<u>612,074</u>

The Footprint Project is Bath Abbey's major development programme which aims to meet the worshipping needs of Bath Abbey's community in this age and for years to come, and to develop the facilities to support and enhance the Abbey's service to the city.

The Footprint Development Fund (formerly the Abbey Church House building and development fund) is the money received from the sale of the Abbey Church House lease and these funds are now being used towards the cost of the Footprint development programme.

The Legacies Fund has been set up for legacy income where the trustees wish to specifically identify subsequent expenditure.

The Legacies Receivable Fund has been set up to record legacies which have not been received but which meet the criteria for inclusion in the accounts. Any difference between the estimate of the amount of the legacy and the legacy received can be readily identified.

The Sabbatical Fund is monies set aside to provide for Clergy sabbatical expenses.

The Mission Support Travel Fund is monies set aside by the Mission Support committee to contribute towards the travel costs incurred when visiting mission partners overseas.

The Abbey Choir Development Fund is a legacy received from the late Dr Derek Gibson who was an ex chorister. He has donated the legacy to Bath Abbey PCC and his desire is that these monies are to be used to support the Abbey and ideally develop the Abbey choir.

Bath Abbey Parochial Church Council

Notes to the Financial Statements (continued)

Year ended 31 December 2024

24. Analysis of charitable funds (continued)

Restricted funds

The group and the charity

<i>Current year</i>	At 1 Jan 2024	Income	Expenditure	Transfers	At 31 Dec 2024
	£	£	£	£	£
Revenue funds					
Small Restricted Funds including Special Collections Closed	47,787	13,656	(54,063)	–	7,380
Music Fund	40,532	42,847	(37,189)	–	46,190
Rector's Discretionary Fund	860	–	–	–	860
Fabric Maintenance Fund	–	10,000	–	–	10,000
National Archive Fund	3,450	–	–	–	3,450
Roof Fund	–	12,500	–	–	12,500
Footprint Revenue Fund	34,559	3,978	(67,257)	28,720	–
Capital funds					
Footprint HLF Asset Fund	1,154,337	–	(37,916)	–	1,116,421
Footprint Asset Fund	811,046	–	(14,373)	–	796,673
Piano Fund (asset)	39,199	–	(1,370)	–	37,829
Fabric Projects Capital Fund (asset)	4,228	20,000	(937)	–	23,291
Diptychs Fund (asset)	10,000	–	–	–	10,000
Heritage Emergency Fund (asset)	3,098	–	(958)	–	2,140
Culture Recover Fund for Heritage (asset)	14,892	–	(9,822)	–	5,070
	<u>2,163,988</u>	<u>102,981</u>	<u>(223,885)</u>	<u>28,720</u>	<u>2,071,804</u>

Bath Abbey Parochial Church Council

Notes to the Financial Statements (continued)

Year ended 31 December 2024

24. Analysis of charitable funds (continued)

Restricted funds

The group and the charity

<i>Prior year</i>	At 1 Jan 2023	Income	Expenditure	Transfers	At 31 Dec 2023
	£	£	£	£	£
Revenue funds					
Small Restricted Funds including Special Collections					
Closed	27,899	32,726	(12,838)	—	47,787
Music Fund	19,993	51,603	(31,064)	—	40,532
Rector's Discretionary Fund	860	—	—	—	860
Fabric Maintenance Fund	26,012	2,250	(28,262)	—	—
Organ Fund	265,419	18,677	(284,096)	—	—
Fabric Projects					
Legacy Fund	5,000	—	(5,000)	—	—
National Archive Fund	3,450	—	—	—	3,450
Footprint HLF Revenue Fund	240,446	281,483	(521,929)	—	—
Footprint Revenue Fund	204,183	12,752	(182,376)	—	34,559
Capital funds					
Footprint HLF Asset Fund	1,170,961	—	(16,624)	—	1,154,337
Footprint Asset Fund	811,046	—	—	—	811,046
Piano Fund (asset)	40,569	—	(1,370)	—	39,199
Fabric Projects					
Capital Fund (asset)	5,165	—	(937)	—	4,228
Diptychs Fund (asset)	10,000	—	—	—	10,000
Heritage Emergency Fund (asset)	4,056	—	(958)	—	3,098
Culture Recover Fund for Heritage (asset)	24,714	—	(9,822)	—	14,892
	<u>2,859,773</u>	<u>399,491</u>	<u>(1,095,276)</u>	<u>—</u>	<u>2,163,988</u>

24. Analysis of charitable funds (*continued*)

Restricted funds

The group and the charity

The Special Collections and Various Small Restricted Funds consists of smaller restricted donations.

The Music Fund is monies received specifically towards funding the costs of the Music department.

The Rector's Discretionary Fund is to be spent assisting members of the Abbey Community experiencing times of hardship.

The Fabric Maintenance Fund is money received from Bath Abbey Trust specifically to meet the costs of Fabric maintenance of Bath Abbey.

The Fabric Projects Legacy Fund is a legacy specifically received towards Abbey maintenance projects.

The National Archive Fund is funding for a research project using newspaper archives to provide volunteer training, a web site, and evaluation.

The Footprint HLF Asset Fund represents the amount of the Footprint development capital costs funded by grants from the Heritage Lottery Fund.

The Footprint Revenue Fund is monies received specifically to fund expenditure for the Footprint development programme.

The Footprint Asset Fund represents the amount of the Footprint Development capital costs funded by monies received specifically for the Footprint development programme.

The Piano Fund and the Fabric Projects Capital Fund are both monies received which have been utilised to purchase specific capital assets.

The Diptychs were purchased using donated funds where the donors placed restrictions on their disposal.

National Lottery Heritage Emergency Fund and the Culture Recovery Fund for Heritage were grants awarded to Bath Abbey in 2020. The balances remaining in these funds represent capital assets purchased by the grant monies.

The Roof Fund is monies received for re-roofing the Abbey.

Endowment funds

The group and the charity

	At 1 Jan 2024	Income	Expenditure	Gains and losses	At 31 Dec 2024
	£	£	£	£	£
<i>Current year</i>					
Music	151,579	—	—	3,469	155,048
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<i>Prior year</i>					
	At 1 Jan 2023	Income	Expenditure	Gains and losses	At 31 Dec 2023
	£	£	£	£	£
Music	138,544	—	—	13,035	151,579
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Bath Abbey Parochial Church Council

Notes to the Financial Statements (continued)

Year ended 31 December 2024

25a. Analysis of net assets between funds
The group

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £
<i>Current year</i>				
Tangible fixed assets	169,826	1,991,424	—	2,161,250
Investments	—	—	155,048	155,048
Current assets	599,963	80,380	—	680,343
Creditors greater than 1 year	(175,000)	—	—	(175,000)
Net assets	594,789	2,071,804	155,048	2,821,641
	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £
<i>Prior year</i>				
Intangible assets	1	—	—	1
Tangible fixed assets	175,923	2,036,800	—	2,212,723
Investments	—	—	151,579	151,579
Current assets	688,125	127,188	—	815,313
Creditors greater than 1 year	(250,000)	—	—	(250,000)
Net assets	614,049	2,163,988	151,579	2,929,616

25b. Analysis of net assets between funds
The charity

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £
<i>Current year</i>				
Tangible fixed assets	169,826	1,991,424	—	2,161,250
Investments	1	—	155,048	155,049
Current assets	597,987	80,380	—	678,367
Creditors greater than 1 year	(175,000)	—	—	(175,000)
Net assets	592,814	2,071,804	155,048	2,819,666
	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £
<i>Prior year</i>				
Intangible assets	1	—	—	1
Tangible fixed assets	175,923	2,036,800	—	2,212,723
Investments	1	—	151,579	151,580
Current assets	686,149	127,188	—	813,337
Creditors greater than 1 year	(250,000)	—	—	(250,000)
Net assets	612,074	2,163,988	151,579	2,927,641

Bath Abbey Parochial Church Council**Notes to the Financial Statements (continued)****Year ended 31 December 2024****26. Analysis of changes in net debt**
The group

	At 1 Jan 2024	Cash flows	At 31 Dec 2024
	£	£	£
Cash at bank and in hand	<u>777,566</u>	<u>134,155</u>	<u>911,721</u>

27. Operating lease commitments
The group and the charity

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2024	2023
	£	£
Not later than 1 year	24,473	24,473
Later than 1 year and not later than 5 years	52,490	60,463
Later than 5 years	82,500	66,000
	<u>159,463</u>	<u>150,936</u>

28. Contingencies and Commitments

At the year end the Abbey had paid a deposit for Liturgical Furniture which is being designed and will be made and delivered through late 2025 and into 2026. The total contract value is approximately £150k. However the final contract value may change as the designs develop and £20k has already been paid. The balance of the contract value is payable in stage payments once the final price has been agreed and once a schedule for delivery of the furniture has been concluded. The Friends of Bath Abbey have agreed to grant the Abbey sufficient funds to pay for this furniture and some monies will be paid in 2025 and some in 2026..

29. Related parties

Jeremy Key-Pugh and Andrew Bragg are Trustees of The Friends of Bath Abbey. During 2024 donations from the Friends to Bath Abbey amounted to £20,000 (2023 £5,411).

Dr James Playfair is a Director of a charity called Reaching The Unreached. During 2024 donations of nil (2023 £2,713) were made by Bath Abbey to Reaching The Unreached.

Frank Mowat is Chair of a charity called Bath & North East Somerset Carers Centre. During 2024 there were no financial transactions between Bath Abbey and Bath & North East Carers Centre (2023 – NIL)

Sandra Websper (aka Sandy Forbes) is a Director of the Corporate Trustee Company of The Holburne Museum, which is the Holburne Museum Trust Company Ltd and Chair of St John's Foundation (appointed January 2025). During 2024 there were no financial transactions between these organisations and Bath Abbey.

Phil Burge is Treasurer of the Bath Geological Society. During 2024 Bath Abbey had no dealings with this organisation (2023 – NIL).

Jay Long is an employee of Bath Abbey and a freelance artist. During 2024 the Abbey purchased artwork from Jay Long amounting to £765 (2023 – NIL) and this artwork was and is being sold through the Abbey shop.

Thomas Sheppard is a Director and shareholder of Sheppard & Barrow Ltd. There were no financial transactions between the Abbey and this company in 2024 (2023 – NIL). Thomas Sheppard is also a member of Wells Cathedral Chapter. No financial transactions have taken place between Wells Cathedral and Bath abbey during 2024 (2023 – NIL).

Peter Collecott is a Trustee of The Yarralumla Trust, The Zamalek Trust and is also Co-Chair of The Ambassador Partnership LLP. No financial transactions too place between these organisations and Bath Abbey during 2024 (2023 – NIL).

Evelyn Lee-Barber is a Director of Celb Ltd and Second Half Ltd. During 2024 Bath Abbey had no financial dealings with these organisations (2023 – NIL).

30. Post balance sheet events

As detailed in the Trustees Report, Bath Abbey received a donation of £1.376m during May 2025. As a material non-adjusting post balance sheet event, no adjustment has been made to the results to 31st December 2024.

Bath Abbey Parochial Church Council

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

Mission Support payments summary 2024

Charitable giving

Ukraine	1,041
Bath & Wells DBF re Zambia - Pentecost Appeal	12,550
Israel mission - Pentecost Appeal	3,849

Monies raised through visitor and congregation donations on the Abbey floor and through the sale of lapel ribbons.

Individuals - Mission Links Partners abroad

Grants to enable mission work in Sri Lanka	1,875
--	-------

19,315

Institutions

Mission Support Partner: Wycliffe Bible Translations	1,510
--	-------

Supporting ...

Literacy projects and bible translation work in Cameroon and Togo, giving people literature in their 'mother tongue'

Mission Support Partner: Dream Centre	1,744
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Provide schooling in slums in Mumbai

Mission Support Partner: Arocha	19
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Advocacy, awareness raising, teaching resources for addressing impacts of climate change, advocating for more sustainable lifestyles

Mission Support Partner: Watoto Child Care Ministries	611
---	-----

Rescue and raise children in a loving family and empower vulnerable women in Uganda

Mission Support Partner: Ripple Effect	676
--	-----

Training of farmers in Zambia to improve yields and better care for the land, advocating and training women in farming and business, reducing exclusion

Mission Support Partner: Toilet Twinning	1,525
--	-------

To improve sanitation in developing countries by raising funds for a new toilet in areas with poor sanitation facilities

Mission Support Partner: Unseen UK	260
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Advocacy work, awareness raising, resourcing organisations to address the impacts of modern slavery

6,345

Total Charitable giving

25,660

Total Mission Links expenditure

25,660

Analysis of donations

Local	0
National	279
International	25,381
	<u>25,660</u>

Bath Abbey Parochial Church Council

Notes to the Financial Statements (continued)

Year ended 31 December 2024

Mission Support payments summary 2023

Charitable giving

Ukraine 1,551

Monies raised through visitor and congregation donations on the Abbey floor and through the sale of lapel ribbons.

Individuals - Mission Links Partners abroad

Grants to enable mission work in Sri Lanka 1,500

3,051

Institutions

Mission Support Partner: Wycliffe Bible Translations 1,082

Supporting ...

Literacy projects and bible translation work in Cameroon and Togo, giving people literature in their 'mother tongue'

Mission Support Partner: Genesis 834

Work among the most vulnerable in Bath, caring in crisis and providing supported pathways to independence

Mission Support Partner: Arocha 522

Advocacy, awareness raising, teaching resources for addressing impacts of climate change, advocating for more sustainable lifestyles

Mission Support Partner: Reaching The Unreached 37

A project in S India providing homes, healthcare and schooling for orphans, preparing them for work and working with their families

Mission Support Partner: Ripple Effect 910

Training of farmers in Zambia to improve yields and better care for the land, advocating and training women in farming and business, reducing exclusion

Mission Support Partner: Unseen UK 1,008

Advocacy work, awareness raising, resourcing organisations to address the impacts of modern slavery

Mission Support Partner: Toilet Twinning 282

To improve sanitation in developing countries by raising funds for a new toilet in areas with poor sanitation facilities.

4,675

Total Charitable giving

7,726

Total Mission Links expenditure

7,726

Funds designated for use in future years

Bath & Wells DBF re Zambia - Pentecost Appeal 12,550

Anglicans in our linked dioceses our mission in the Holy Land

Israel mission - Pentecost Appeal 3,849

16,399

16,399

Analysis of donations

Local 834

National 1,008

International 5,884

7,726






Bath Abbey 2024 Consolidated Accounts - Final - BF

Final Audit Report

2025-06-02

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