

CHARITY REGISTRATION NUMBER: 1134081

Bath Abbey Parochial Church Council

Financial Statements

31 December 2020

Bath Abbey Parochial Church Council

Financial Statements

Year ended 31 December 2020

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Bath Abbey Parochial Church Council

Report of the Trustees of the PCC

Year ended 31 December 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name The Parochial Church Council of the Ecclesiastical Parish of Bath Abbey with St James, Bath

Operating name Bath Abbey PCC

Charity registration number 1134081

Principal office	The Abbey Offices 11a York Street Bath BA1 1NG	Auditors	Bishop Fleming LLP 10 Temple Back Bristol BS1 6FL	Bankers	NatWest 24-25 Stall Street Bath BA1 1QF
Solicitors	Clarke Willmott LLP 1 Georges Square, Bath Street Bristol, BS1 6BA		Stone King LLP 13 Queen Square Bath BA1 2HJ		

THE TRUSTEES

The following served as trustees of the charity during the year: -

Committee membership

The Reverend Guy Bridgewater	(Rector & Chairman)	Ex officio member of all committees
The Reverend Stephen Girling		Ex officio member of all committees
The Reverend Evelyn Lee-Barber		Ex officio member of all committees
The Reverend Chantal Mason		Ex officio member of all committees
Mrs E Westbrook	(to Oct 2020)	Ex officio member of all committees
Dr J Playfair	(Churchwarden)	Ex officio member of all, Mission
Mrs R Amphlett	(Churchwarden)	Ex officio member of all committees
Mrs M Henderson	(Lay Vice-Chair)	Standing, Personnel
Mr D Grendon	(Treasurer)	Standing, Finance, Footprint
Mr J Key-Pugh		Standing, Deanery, Mission, Footprint
Mr A Bragg		Buildings, Footprint, Fundraising
Mr D Smith	(to Oct 2020)	
Mr P Jones		
Mr I Stratton	(to Oct 2020)	
Mr T Westbrook		Finance, Mission, Footprint
Ms M Roberts	(to Oct 2020)	
Mrs I Shanahan		Personnel
Mr M Hammer		
Mr T Rutherford		Finance
Mr I Lloyd	(to Oct 2020)	
Ms J Pleace		Deanery
Mrs P Shuttleworth		
Mrs C Skinner		Deanery, Personnel
Mrs P Fox		
Mr R Kirkland		
Mrs D Cardy		
Mr J Barnes		
Mrs E Berrisford		
Mrs P Chamberlain		
Mr D Babb	(appointed Oct 2020)	
Mrs J Skellett	(appointed Oct 2020)	
Mr P Burge	(appointed Oct 2020)	
Mr B Cooper	(appointed Oct 2020)	
Mr R Charlesworth	(appointed Oct 2020)	

Secretary His Honour Andrew Rutherford

Electoral Roll officer Mrs C Bragg

Executive Director Mr F Mowat

Bath Abbey Parochial Church Council

Report of the Trustees of the PCC (*continued*)

Year ended 31 December 2020

The members of The Parochial Church Council of the Ecclesiastical Parish of Bath Abbey with St James, Bath (the "PCC") present their report and the financial statements of the charity (the "Abbey") for the year ended 31 December 2020.

The financial statements comply with the Abbey's governing document (the Parochial Church Councils (Powers) Measure 1956 as amended and the Church Representation Rules 2020) and the Charities Act 2011 and have been prepared in accordance with:

- the accounting policies set out in the notes to the accounts;
- the requirements of Church Accounting Regulations (2006);
- the Statement of Recommended Practice on Accounting and Reporting by Charities (SORP) applicable to Parochial Church Councils within the Church of England;
- the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (FRS 102); and
- the Charities (Accounts and Reports) Regulations 2015

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution of the PCC

The PCC is a corporate body established by the Church of England and operates under the Parochial Church Council (Powers) Measure 1956 as amended and the Church Representation Rules 2020. The PCC was registered with the Charity Commission with effect from 4th February 2010.

Appointment, induction and training of trustees of the PCC

The members of the PCC are elected in accordance with the Church Representation Rules 2020 at the Annual Parochial Church Meeting, which is generally held at the end of May, and are the charity trustees of the Abbey in accordance with section 177 of the Charities Act 2011. Occasionally members of the PCC may be co-opted for a period of one year. Members of the clergy and churchwardens are ex-officio members of the PCC.

Help and familiarisation is available to members of the PCC through discussions with the Rector and Churchwardens about the role and responsibilities of a PCC member. In addition, the Treasurer provides training in understanding PCC accounts where necessary.

Organisation of the PCC

The PCC generally meets monthly except during August and December. Members of the PCC are usually involved in two 'Away Days' each year when Parish Strategy is discussed.

All of the members of the PCC give of their time freely and no member received remuneration as a result in the year.

In order to discharge its duties, the PCC appoints a number of committees which meet on a regular basis. The current PCC committees are: Standing, Finance, Footprint Project Board, Mission Support Group, Buildings and Personnel.

The PCC also employs staff to carry out various functions. The PCC takes this opportunity to thank the employees of the Abbey for the fine manner in which they perform their duties throughout the year in support of the Abbey's aim to witness to the Christian faith and always to provide a warm and welcoming environment at the Abbey.

Delegation of day-to-day Responsibilities

The PCC considers that the "Abbey Leadership Team" comprises the key management personnel of the Abbey and that they are in charge of running and operating the Abbey on a day-to-day basis. The Abbey Leadership Team meets fortnightly and consists of: The Rector; Abbey Missioner; The Abbey Pastor, both Church Wardens, the Director of Music, the Executive Director, Facilities Manager (previously the Operations Manager), Head of Visitor Experience and Head of Finance.

Related Parties – Associated Charities

There are five associated charities, namely:

- Bath Abbey Charities (reg. no. 241902) whose object is the relief of hardship and distress to residents of Bath, both individually and generally;
- St. James Memorial Hall Trust (reg. no. 202747) whose object is the furtherance of the religious and other charitable work of the Church of England in the Parish of Bath Abbey with St. James;
- Charity for the Upkeep and Maintenance of the Abbey Cemetery (reg. no. 243684), which is responsible for the maintenance of Bath Abbey Cemetery;
- Friends of Bath Abbey (reg. no. 205082) whose object is to assist the PCC to care for, adorn and preserve for posterity the fabric of the Abbey building and its goods and ornaments; and
- Bath Abbey Music Society (reg. no. 1123118) whose object is to promote music in Bath Abbey by providing financial support for the choirs and other musical activities and equipment.

Their activities are not included in these financial statements.

The PCC has a wholly owned trading subsidiary, Bath Abbey Limited (company number 07815696) and its activities are included in these financial statements.

Bath Abbey Parochial Church Council

Report of the Trustees of the PCC (*continued*)

Year ended 31 December 2020

OBJECTIVES AND ACTIVITIES OF THE PCC

The PCC have considered and had regard to the Charity Commission's guidance on public benefit. The PCC co-operates with the Rector in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC sees the Abbey's mission as witnessing steadfastly to the Christian faith and proclaiming the gospel through prayer and preaching, through service to the community of Bath and to visitors to the city, through service to those in need beyond the City of Bath and through careful stewardship of the Abbey's heritage of excellence in its worship and in its fabric. The Abbey also contributes to the spiritual and musical education of young people in the local area by inviting them to take part in the Easter Experience in the Abbey and through the Schools Singing Programme.

Volunteers play a vital role in the life of the Abbey. During the week, and on Sundays, volunteers welcome visitors and congregations, serve in the shop, arrange flowers, assist with services, work with children and young people and ring the Abbey's bells. Teams of volunteers count, record and oversee the banking of the Abbey's various cash income streams. More than 250 people are involved as volunteers in the life of the Abbey and together during 2020 they donated over 12,500 hours of their time (despite the Abbey being closed for large parts of 2020 due to COVID-19). The PCC thanks all these individuals for their valuable work which is carried out in the very best tradition of 'volunteering' at the Abbey.

ACHIEVEMENTS AND PERFORMANCE OF THE PCC

The Abbey fulfils a number of roles as:

- A worshipping and caring Christian community
- A missionary congregation "living and telling the good news of Jesus" with Bath and its visitors
- A visitor attraction and heritage treasure enjoyed by half a million people a year
- A focal point for civic events such as Mayor-making and Remembrance services
- A place where the city of Bath can come together, such as for concerts, exhibitions, and graduation ceremonies.
- An oasis for private prayer

Balancing and prioritising these sometimes conflicting roles can be difficult to navigate - particularly given the double disruption of both our Footprint Project and the COVID-19 pandemic, which permeated everything that happened in 2020.

Our welcome to visitors, as well as to city events, has been hit very hard this year. In addition, maintaining genuine contact with the Abbey's diverse regular communities when the building is closed, not least with our congregation members and volunteers, has also been a real challenge – especially with those not online, or not confident with zoom meetings & the like.

Meanwhile the Footprint Project has progressed relatively well - though as one would expect, the pandemic has caused a delay of around 3 months to the completion of construction works. As we said farewell to 2020, we are pleased to report that:

- The works to the Abbey Floor were almost complete (they completed in February 2021). The underfloor heating is functioning, and we are pleased to report that the Abbey is now comfortably warm;
- Our Abbey Offices and the Song School in Kingston Buildings are scheduled to be handed back to the Abbey in March 2021. Our choir and office staff are scheduled to move back into Kingston Buildings in April 2021;
- The installation of the underfloor heating system, heat exchangers, energy blades and pipework is virtually complete (it has been completed and was commissioned in March 2021);
- The Song School Corridor is due to be completed by April 2021;
- The new Abbey Shop, Learning Centre and Discovery Centre are due to be completed in the second half of 2021.
- We are pleased to report that construction work is due to cease around August 2021 (7 months late including 3 months due to COVID-19) and the final fit out of the entire Footprint Project is expected in winter 2021.

Looking back over the last 3 years have been an incredibly challenging period of change and upheaval, probably the most change that the Abbey has experienced in our lifetime. As we enter 2021, seeing the hoarding gradually removed, it feels as though, having been in a chrysalis state, a beautiful living Abbey is now starting to emerge for all to see and enjoy. We can see the light at the end of the tunnel both in terms of the pandemic and our Footprint Project.

Bath Abbey Parochial Church Council

Report of the Trustees of the PCC *(continued)*

Year ended 31 December 2020

ACHIEVEMENTS AND PERFORMANCE OF THE PCC *continued*

The PCC is particularly pleased and proud of the following achievements through 2020:

- Maintaining Abbey church life despite lockdown: pastoral care eg through contact groups, ministers & pastoral care team; daily thoughts for the day and anthems of the day; online services, prayer meetings and study groups etc;
- The design and implementation of the Abbey financial survival plan (see Financial Review section for details);
- Embracing change: zoom meetings, the livestreaming (and pre-recording) of services, working from home, repeatedly adjusting opening hours, schedule and practical arrangements for services, etc;
- Staying connected to the Abbey communities and keeping everyone informed: regular newsletters, zoom briefings & socials, phone calls with congregation, volunteers, staff, PCC, choirs, donors & stakeholders etc;
- Forging ahead with the Footprint Project; Working closer with St Michael Without;
- The sensitive and professional handling / execution of the Staff Reorganisation Programme & furloughing of staff;
- Showing our support of frontline workers eg flying the NHS Blue flag through lockdown, having the Abbey lit up blue at Christmas, and offering a prayer support service online;
- Strong leadership and financial management through one of the most difficult years in living memory.

We would like to take this opportunity to thank the following people and organisations for helping us get through 2020:

- Our wonderful staff (past and present), volunteers, PCC members, churchwardens and clergy for their flexibility, commitment and support over the last 3 years of construction;
- It has been a great blessing to appoint and welcome Revd. Chantal Mason (Abbey Pastor) to complete our team of stipendiary clergy, and who has set about reviewing and leading pastoral care at the Abbey;
- Revd. Roger Driver and our colleagues at St Michaels Without who have been extremely helpful in accommodating our choirs for rehearsals through 2020;
- The National Lottery Heritage Fund Team and our bankers NatWest for their unwavering support through the year;
- Bishops Peter & Ruth and The Diocese of Bath & Wells Board of Finance team (past and present) for their flexibility and support throughout the year;
- For Emerys and our team of Footprint professional consultants, particularly Synergy & FCBS for their resilience and commitment to the Footprint Project.

Despite the pandemic the Abbey not only successfully navigated 2020, but we enter 2021 in a relatively strong position with feelings of excitement and hope. We cannot wait to open our doors again to welcome our congregations and our visitors.

Bath Abbey Parochial Church Council

Report of the Trustees of the PCC (*continued*)

Year ended 31 December 2020

PCC Plans for Future Periods

In early 2020 the Abbey unveiled its Mission Action Plan which set our priorities over the next 5 years, pursuing our vision by focusing in the following areas:

Thanksgiving	Worshiping and praying
Telling	Proclaiming the Gospel
Teaching	Growing as followers of Jesus
Tending	Caring as a church family
Transforming	Pursuing justice and peace in society
Treasuring	Sustaining and renewing creation

The PCC are in process of reviewing (& carrying forward into 2021) the goals set under each of those headings, as follows:

Thanksgiving	DEEPEN ABBEY PRAYER LIFE: Prayer meetings renewed (e.g. first Friday and last Saturday each month); Prayer Stations and new Prayer Room established & resources; Prayer Ministry Team commissioned; Prayer training courses run, groups & resources promoted; etc.
Telling	PREPARE NEW CONNECTIONS BETWEEN GOSPEL & ABBEY HERITAGE. Develop post Footprint tours/trails/stewarding, shop, art installations, school visits, Discovery Centre, museum, suite of new leaflets & guidebook, concerts (& Bath Abbey Music Festival), etc.
Teaching	OFFER FRESH LEARNING OPPORTUNITIES. Host a series of city lectures & debates on topical/ethical/theological issues; occasional teaching sermon series; progress all-age learning at 9:30 service; develop school & family learning programme.
Tending	REVIEW OUR PASTORAL CARE and MINISTRY WITH CHILDREN & YOUNG PEOPLE, Facilitated by Abbey Pastor and Youth & Families Minister (with Volunteer Officer etc.); set goals for 2021-22.
Transforming	STRENGTHEN OUR CITY MISSION. Facilitated by Abbey Missioner (& Mission Support Group, etc.); set 2022 goals for partnering & showcasing with secular, inter-faith & church initiatives; identify links to build with local needs, issues & interests.
Treasuring	COMPLETE CURRENT FOOTPRINT PHASE. Complete our planned reordering; Meet our financial challenges (by fundraising, stewardship and visitor donations); conduct & implement ingoing eco-audit.

The majority of these priorities have been impacted by / delayed by COVID-19 and so will be carried forward into 2021.

Electoral Roll and average weekly attendance

The number of persons on the electoral roll as at 31 December 2020 was 456, compared with 449 at the end of the previous year. This was largely due to the process which happens every 6 years, whereby all names are removed from the roll and everyone has to reapply. Numbers were expected to start to climb back again during 2020, but COVID-19 did not allow this to happen. COVID-19 and the current building works also resulted in lower average weekly attendance at services, including visitors, during the year was 135 (2019 – 421).

Bath Abbey Parochial Church Council

Report of the Trustees of the PCC (*continued*)

Year ended 31 December 2020

FINANCIAL REVIEW

2020 was a year dominated by the global pandemic which affected every person, organisation and city in the UK.

As we entered 2020, pre-pandemic, we increased our suggested visitor donation to £5 and following a training session with our volunteer welcomers, the Abbey increased its Average Visitor Donation by 27% for the first 3 months. In a "normal year" of visitors this performance would have increased Visitor Income by over £200k.

We started the year with our shop closed. We consciously decided that the lost shop income in January and February (which is negligible) would be more than offset by the time savings (and associated cost savings) made in respect of progressing to the next phase of our Footprint Project. Not having a shop for 2 months released space on the Abbey floor to enable our contractors to finish the next phase of work more quickly than planned. Unfortunately, due to COVID-19 and lockdowns our shop ended up being closed for 75% of the year.

In February we started to see overseas visitors fall and we experienced overseas groups cancelling visits. By March COVID-19 was affecting the UK and on 23 March we entered the first Lockdown of the year.

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The COVID-19 pandemic impacted on the Abbey in the following ways:

- We closed to visitors just at the point when our peak trading season was about to start;
- When we re-opened, our visitor services and shop capacity significantly fell due to social distancing;
- We have been unable to run our Tower Tours;
- The Footprint Project Completion date has been delayed by around 3 months;
- Additional disruption costs will be incurred by the Footprint Project due to completion delays;
- Our ability to fundraise has been adversely impacted;
- Overseas visitors to the Abbey are expected not to return until 2022/2023.

The Abbey re-opened its doors to the public on 6 July 2020, having been closed for 15 weeks. Prior to re-opening, we adjusted our operation to comply with COVID-19 hygiene and social distancing guidelines. The result was that our visitor capacity fell to just 50 people (from 1,000) at any time. Our staffing costs increased upon opening, to temporarily cover volunteer roles until such time as the UK Government guidance announce that it is safe to return and until social distancing guidelines are relaxed. Footfall in Bath was down 80% in July, we had to shorten our daily opening hours to enable cleaning time and we incurred additional PPE and sanitisation costs.

At the start of the year we were budgeting to achieve a deficit of **£106k** for the 12 months to 31 Dec 2020.

Three months later, as the pandemic took hold, we projected that this deficit would reach **£911k**.

Following confirmation of support from the Diocese we revised our 2020 forecast deficit to **£751k**

Our focus / survival plan since March 2020 has been to:

- Tightly manage our cashflow;
- Optimise the furloughing of staff and the use of the UK Government Coronavirus Job Retention Scheme;
- Cut costs wherever possible. Reduce/decline discretionary spending. Progress our Footprint Project;
- Quantify and understand the impacts of COVID-19. Revise forecasts. Actively seek out financial support;
- Stay connected to local community, stakeholders, CoE, our people (PCC, Staff, Clergy, PCC) and the NLHF;
- Increase communications to key-stakeholders.

The implementation of this plan has been successful. Additionally, we have been successful in our applications for grants and have been awarded the following sums in the second half of 2020:

- £201k UK Government Coronavirus Job Retention Scheme. Funds received;
- £155k National Lottery Heritage Fund - Emergency Fund Grant. Funds received;
- £91.6k Culture Recovery Fund Grant – Heritage Grant. Some funds have been received;
- £458.2k Culture Recovery Fund – Major Works Fund Grant. For Footprint Project. Some funds have been received;
- £534k National Lottery Heritage Fund (NLHF) – For Footprint Project. These funds are due in March 2021.

Bath Abbey Parochial Church Council

Report of the Trustees of the PCC *(continued)*

Year ended 31 December 2020

FINANCIAL REVIEW continued

In addition, the Bath & Wells Diocesan Board of Finance kindly made available a Financial Support package comprising of:

- £400k unsecured loan. We have drawn £200k as at 31.12.2020;
- £180k reduction in 2020 Parish Share;
- A re-classification of our 2021 Parish Share.

The Rector and the Clergy team launched a Stewardship Campaign through the year which led to Planned Giving increasing by 13%.

The Abbey Leadership Team also carried out a re-organisation of staff in October which regrettably led to 4 staff redundancies.

The net effect of implementing the Abbey's survival plan, was that we achieved an operational deficit which was less than 50% of the forecast deficit.

With regards to our £20m Footprint Project which aims to provide additional and enhanced space and facilities for the Abbey, despite the Pandemic, progress has been relatively good. We were coming to the end of Phase 3 of the project and about to enter the final phase, Phase 4 in March with construction work due to finish by July and the final fit out of the Discovery and Learning Centres by October 2021. The work on the Abbey Floor completed in February 2021 and we expected handover of our new offices and Song School in Kingston Buildings by March 2021. We still have a £1.1m standby loan facility available to us from Nat West, should we not have sufficient funds to complete the project, though this has not yet been drawn down. Through fundraising we aim to raise sufficient funds to avoid the need to take on debt to complete the Project. As we enter 2021 early indications are that we will need to borrow no more than £250k of this loan facility.

The NLHF committed to refunding a proportion of eligible costs of the Footprint Project up to a total of £10.725 million. In accounting terms that is a commitment which is "more than likely" to result in the arrival of the money, so it is shown as an asset, almost like something you already have or money in your bank account. This promised but future money, a refund of a proportion of costs yet to be incurred, is shown as a Restricted Fund (the "Footprint HLF Fund" in Note 25). Showing this future money in this way could make it appear that we have more money than we actually do. However, it is a requirement of the accounting standards that we show it in this way.

We are most grateful for all donations (and legacies), received from individuals, charitable trusts and foundations whether towards the cost of Footprint or the more general work of the Abbey.

The Abbey's cash position at the bank has clearly been weakened due to the impact of COVID-19 incurred through 2020, however throughout the year we were able to meet all our obligations as they fell due.

In accordance with FRS 102 and the Charities SORP (FRS 102) The PCC members of Bath Abbey have liaised with the Executive Director and undertaken a review of the financial viability of Bath Abbey and an assessment of its ability to trade as a going concern, both currently and for at least 12 months after the accounts have been audited. As part of our assessment we have taken into account the following matters:

- Detailed income and expenditure budget for 2021 together with details of the assumptions that sit behind the figures;
- Long range budgets for the period 2022 – 2026;
- The significant grants that have been made available to the Abbey in 2020 and 2021;
- The financial support package that the Bath & Wells Diocesan Board of Finance have made available to the Abbey in 2020 and 2021;
- The loan facility that Nat West Bank Plc has made available to the Abbey;
- The UK Governments COVID-19 Roadmap to Recovery.

The above budgets, grants and financial support packages have enabled the PCC members of Bath Abbey to conclude that Bath Abbey is a going concern and that there are no material uncertainties relating to its going concern status.

Bath Abbey Parochial Church Council

Report of the Trustees of the PCC (*continued*)

Year ended 31 December 2020

Fixed Assets

The current value of the Abbey's freehold properties is believed to be considerably in excess of the book value of £142,218; the PCC does not consider that a revaluation is necessary at present but is keeping the situation under regular review.

Reserves Policy

The PCC aims to build up and then maintain prudent reserves to allow for significant and unforeseen fluctuations in visitor income and to cover major repairs to the fabric of the Abbey which cannot be met out of normal operating revenues or special grants.

During 2020, the pandemic caused our visitor numbers to fall by around 70% which led to an operational deficit which significantly depleted our unrestricted reserves and cash balances. During 2020 the PCC agreed to undesignate the funds that were held in the Fabric & General Purposes Fund (£440,805) to enable the Abbey survive through the COVID-19 crisis and to support the Abbey's cashflow and to fund the deficit created by the loss of visitor income caused by the pandemic.

With regards to the sum of £25,498 which was held in the Footprint HLF Disruption fund the HLF disruption grant was fully utilised in 2020 and so the remaining fund balance has, therefore, been released to general funds.

The PCC have carried out a long-range budget which indicates significant annual operational surpluses between 2022 – 2026. It is our intention to use these surpluses to clear any debt and to re-build reserves throughout this 5-year period.

At the year-end, funds available to cover major repair costs amount to £120,323 (2019 - £578,654, which included £439,475 in the designated Fabric & General Purposes Fund) which are held in the restricted Fabric and Maintenance fund (2019 - £139,079). In addition, there were general unrestricted funds of £246,645 (2019 - £232,898) available to meet unforeseen fluctuations in income or revenue expenditure.

Investment Policy

The Finance Committee reviewed the Abbey's Investment Policy in the past year and it has been approved by the PCC.

Funds which are expected to be needed within the next five years, particularly the designated funds, are invested in interest bearing bank deposits and the Church of England Central Board of Finance Deposit Fund.

Investments relating to endowment funds are managed to provide a mixture of capital growth and income by investing mainly in units of the Church of England Central Board of Finance Investment Fund.

Pay Policy

The Abbey is committed to paying all staff at least the "real living wage".

The pay of senior staff is reviewed annually.

Staff pay is normally increased in line with RPI and/or the increase adopted by the Diocese. In 2021 we did not increase staff pay in line with RPI due to the financial impacts of the COVID-19 pandemic on the Abbey

The PCC expects the Abbey Leadership Team to benchmark pay from time to time against pay levels in other similar organisations.

Bath Abbey Parochial Church Council

Report of the Trustees of the PCC (continued)

Year ended 31 December 2020

Principal Risks and Uncertainties

The PCC has reviewed the risks facing the Abbey and its trading company and considers the most significant to be those shown below, together with the actions taken to mitigate them.

1.	COVID-19 pandemic has led to a loss of our visitor income and a significant deficit in 2020. The Abbey's resources have been depleted because of the funding of the deficit. COVID-19 could cause the Abbey to become insolvent.	<p>The Abbey Leadership Team have designed and implemented a survival action plan which has been successfully implemented in 2020 (the 2020 operational deficit was 50% of forecast). The Abbey has been provided with a support package from the Diocese together with significant grants. In 2021 the Abbey are budgeting to incur a small deficit which can be covered from reserves/ cashflow.</p> <p>Regarding Footprint finances, we have been successful in our fundraising efforts and in being awarded significant additional grants. We have a standby loan facility available from NatWest which covers our project funding £250k shortfall by over 4 times. We continue to fundraise in 2021.</p>
2.	COVID-19 pandemic could lead to an outbreak with staff, visitors, clergy which may mean that we may have to close. Possible reputational damage and failure could ensue.	<p>COVID-19 risk assessment has been carried out and is updated and abided by. Staff and volunteer training has been delivered re hygiene and social distancing. Social distancing and hygiene requirements are adhered to by all. Masks are worn inside and we keep track and trace records. We encourage staff to stay/work at home if possible.</p>
3.	Safeguarding: The Church can be a target for wrongdoers trying to take advantage of the vulnerable or children.	<p>At Bath Abbey we implement safer recruitment, we have clear policies and procedures regarding safeguarding and we ensure that the appropriate Disclosure & Barring Service checks are carried out and that Safeguarding training takes place on a timely basis. Safeguarding is also a standing item on our regular Personnel and PCC discussions.</p>
4.	Over-reliance on a single income stream.	<p>Visitors to the Abbey generate income via donations, tour fees or shop sales. This income represents over 70% of the total income of the Abbey. We have over the years tried to reduce our reliance on this income stream.</p> <p>In 2021, before the project has completed, we will have devised a long-term Marketing & Events Plan for the Abbey which will look to develop a significant new income streams. This will be delivered to the PCC for approval.</p>
5.	Abbey congregation and volunteer age profile. Nationally CoE congregations are aged (average age 61) and declining.	<p>The average age of the Abbey's congregation is approximately in line with the national average for a church, being quite elderly.</p> <p>We have employed a Youth and Families Chaplain to help achieve this and are developing plans for what we will do in the new building post Footprint. Completion of the Footprint project will enable us progress Ministry and Mission initiatives and will make the Abbey a busy church/venue. Live streaming of services started in 2020 which we will continue post pandemic as a new online congregation is developing.</p>

Bath Abbey Parochial Church Council

Report of the Trustees of the PCC (continued)

Year ended 31 December 2020

Fundraising

Bath Abbey does not charge an entrance fee to visitors. Instead, our welcoming team of staff and volunteers suggest to visitors that they may want to make a donation as they enter, with a suggested donation of £5. At the start of 2020 we delivered training to our (staff and volunteer) welcomers and discussed visitor donations. Since the training was delivered, we have seen a 27% increase in our Average Visitor Donations despite the Abbey having a third of its floor unavailable and behind hoarding.

Collections are received in many of the services that are held in the Abbey. However in 2020, the pandemic has prevented us from holding gathered services and when we have been permitted to do so, social distancing has limited our capacity to 60. This has adversely impacted on Collections in 2020 which have fallen by over 60%. At various times through the year, sermons have been delivered on "stewardship" encouraging people to think about how they should use their money, time and talents to support the Abbey's Mission Action Plan. These stewardship sermons have led to a 10% increase in Planned Giving donations from our congregation which compares to a national average decline of 7% for the Church of England.

The Abbey manages its own fundraising activities and whilst it does sometimes employ outside consultants to help with that, it does not engage external professional fundraisers. The PCC employs an experienced fundraiser principally (to date) to raise the funds necessary for the Footprint project and their work has focused on seeking grants from trusts and foundations, as opposed to seeking direct contributions from individuals. The results of the fundraiser and the Fundraising Committee are reported regularly to the Footprint Project Board, Finance Committee and the PCC along with details of planned activities.

The PCC is aware of the role of the fundraising regulator, but currently the PCC has not signed up to be bound by any voluntary scheme for regulating fundraising, although this is kept under review.

The Abbey takes all complaints seriously and that would certainly include any relating to fundraising, during the year no such complaints were received. The Abbey aims to achieve best practice in the way it communicates with parishioners, donors and other supporters, taking care over the tone of its communication and the accuracy of the data it holds, to minimise any unfair pressure on the people it contacts. The Abbey strives to protect any data it holds, never sells or swaps it with other organisations and ensures that the communication preferences of individuals and organisations can be changed at any time. The Abbey also knows many of the people written to and would of course apply any knowledge about recipients in its decision making.

STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES

The members of the PCC, as the charity trustees, are responsible for preparing the PCC's Trustees' Annual Report and the financial statements in accordance with applicable law and regulations and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the members of the PCC to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Abbey and of the incoming resources and application of resources of the Abbey for that period. In preparing these financial statements, the members of the PCC are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Abbey will continue in operation.

The members of the PCC are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Abbey and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Abbey's constitutional documents. They are also responsible for safeguarding the assets of the Abbey and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees



The Very Reverend Canon Guy Bridgewater
Rector of Bath Abbey

Date: 11/5/2021

Bath Abbey Parochial Church Council

Independent Auditor's Report to the Members of Bath Abbey Parochial Church Council

Year ended 31 December 2020

OPINION

We have audited the financial statements of Bath Abbey Parochial Church Council (the 'Charity') and its subsidiary (the 'Group') for the year ended 31 December 2020 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Charity Balance Sheet, the Consolidated Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and the Charity's affairs as at 31 December 2020 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the members' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group or Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the members with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The members are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Auditors' Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Bath Abbey Parochial Church Council

Independent Auditor's Report to the Members of Bath Abbey Parochial Church Council *(continued)*

Year ended 31 December 2020

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of our knowledge and understanding of the Group and Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Annual Report.

We have nothing to report in respect of the following matters in relation to which we report to you if, in our opinion:

- the Charity has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the Charity financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit; or

RESPONSIBILITIES OF MEMBERS

As explained more fully in the member's responsibilities statement, the members are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the members determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the members are responsible for assessing the Group's and the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the members either intend to liquidate the Group or the Charity or to cease operations, or have no realistic alternative but to do so.

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

Identifying and assessing potential risks related to irregularities

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We have considered the nature of the sector, control environment and financial performance;
- We have considered the results of enquiries with management and members in relation to their own identification and assessment of the risk of irregularities within the entity; and
- We have reviewed the documentation of key processes and controls and performed walkthroughs of transactions to confirm that the systems are operating in line with documentation.
- For any matters identified we have obtained and reviewed the Group's documentation of their policies and procedures relating to:
 - identifying, evaluating, and complying with laws and regulations whether they were aware of any instances of non-compliance;
 - detecting and responding to the risk of fraud and whether they have knowledge of actual, suspected, or alleged fraud; and
 - the internal controls established to mitigate the risks of fraud or non-compliance with laws and regulations.
- we have considered the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and potential indicators of fraud.

Bath Abbey Parochial Church Council

Independent Auditor's Report to the Members of Bath Abbey Parochial Church Council *(continued)*

Year ended 31 December 2020

Identifying and assessing potential risks related to irregularities *continued*

As a result of these procedures, we have considered the opportunities and incentives that may exist within the organisation for fraud and identified the highest area of risk to be in relation to revenue recognition, with a particular risk in relation to year-end cut off. In common with all audits under ISAs (UK) we are also required to perform specific procedures to respond to the risk of management override.

We have also obtained understanding of the legal and regulatory frameworks that the Group operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the Charities Act 2011, Charity SORP 2019, FRS 102 and the terms and conditions attaching to material grants received by the Charity.

In addition, we considered the provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the Group's ability to operate or avoid a material penalty. These included data protection regulations, health and safety regulations and employment legislation.

Our procedures to respond to risks identified included the following:

- Reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- Performing analytical procedures to identify unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- Reviewing board meeting minutes;
- Enquiring of management in relation to actual and potential claims or litigations;
- Performing detailed transactional testing in relation to the recognition of revenue, specifically grants, with a particular focus around year-end cut off; and
- In addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgments made in accounting estimates are indicative of potential bias; and evaluating the business rationale of significant transactions that are unusual or outside the normal course of business.

We also communicated identified laws and regulations and potential fraud risks to all members of the engagement team and remained alert to possible indicators of fraud or non-compliance with laws and regulations throughout the audit.

Due to the Covid-19 pandemic the engagement team performed remote audit testing using online portals to share documentation securely and video calls to make enquiries. This has not had any detrimental impact on our ability to identify and respond to risks.

As a result of the inherent limitations of an audit, there is a risk that not all irregularities, including a material misstatement in financial statements or non-compliance with regulation, will be detected by us. The risk increases the further removed compliance with a law and regulation is from the events and transactions reflected in the financial statements, given we will be less likely to be aware of it, or should the irregularity occur as a result of fraud rather than a one off error, as this may involve intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Bath Abbey Parochial Church Council

Independent Auditor's Report to the Members of Bath Abbey Parochial Church Council *(continued)*

Year ended 31 December 2020

USE OF OUR REPORT

This report is made solely to the members, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the members, as a body, for our audit work, for this report, or for the opinions we have formed.



David Butler FCA DChA (Senior Statutory Auditor)
for and on behalf of
Bishop Fleming LLP
Chartered Accountants
Statutory Auditors
10 Temple Back
Bristol
BS1 6FL

Date: 12 May 2021

Bath Abbey Parochial Church Council

Consolidated Statement of Financial Activities

Year ended 31 December 2020

		2020			2019
	Note	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
Income and endowments					
Donations and legacies	3	679,963	1,831,371	—	2,511,334
Other trading activities	4	109,122	—	—	109,122
Investment income	5	7,576	1,931	—	9,507
Total income		<u>796,661</u>	<u>1,833,302</u>	<u>—</u>	<u>2,629,963</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	6	(68,269)	(50,358)	—	(118,627)
Costs of other trading activities	7	(209,560)	(7,977)	—	(217,537)
Expenditure on charitable activities	8,9	(1,002,253)	(4,765,719)	—	(5,767,972)
Taxation	11	(290)	—	—	(290)
Total expenditure		<u>(1,280,372)</u>	<u>(4,824,054)</u>	<u>—</u>	<u>(6,104,426)</u>
Net gains on investments	12	(8,365)	—	8,840	475
Net expenditure and net movement in funds		<u>(492,076)</u>	<u>(2,990,752)</u>	<u>8,840</u>	<u>(3,473,988)</u>
Reconciliation of funds					
Total funds brought forward		842,502	8,542,122	128,536	9,513,160
Total funds carried forward		<u>350,426</u>	<u>5,551,370</u>	<u>137,376</u>	<u>9,513,160</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 19 to 41 form part of these financial statements.

Bath Abbey Parochial Church Council

Consolidated Statement of Financial Position

31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Intangible assets	17	7,939	11,908
Tangible fixed assets	18a	2,220,698	2,245,251
Investments	19a	137,376	235,117
		<u>2,366,013</u>	<u>2,492,276</u>
Current assets			
Stocks	20a	68,384	58,422
Debtors	21a	3,005,204	5,173,586
Cash at bank and in hand		1,432,259	2,485,561
		<u>4,505,847</u>	<u>7,717,569</u>
Creditors: amounts falling due within one year	22a	<u>(832,688)</u>	<u>(566,685)</u>
Net current assets		<u>3,673,159</u>	<u>7,150,884</u>
Total assets less current liabilities		<u>6,039,172</u>	<u>9,643,160</u>
Creditors: amounts falling due after more than one year	23	–	(130,000)
Net assets		<u>6,039,172</u>	<u>9,513,160</u>
Funds of the charity			
Endowment funds		137,376	128,536
Restricted funds		5,551,370	8,542,122
Unrestricted funds		350,426	842,502
Total charity funds	25	<u>6,039,172</u>	<u>9,513,160</u>

These financial statements were approved by the board of trustees and authorised for issue on 11/05/2021, and are signed on behalf of the board by:



The Revd Canon Guy Bridgewater
Rector & Chairman



Mr R Carver
Interim Treasurer

Bath Abbey Parochial Church Council

Charity Statement of Financial Position

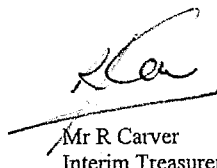
31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Intangible assets	17	7,939	11,908
Tangible fixed assets	18b	2,220,698	2,245,251
Investments	19a	137,377	235,118
		<u>2,366,014</u>	<u>2,492,277</u>
Current assets			
Debtors	21b	3,086,834	5,264,452
Cash at bank and in hand		<u>1,403,880</u>	<u>2,437,946</u>
		4,490,714	7,702,398
Creditors: amounts falling due within one year	22b	<u>(819,531)</u>	<u>(552,571)</u>
Net current assets		3,671,183	7,149,827
Total assets less current liabilities		6,037,197	9,642,104
Creditors: amounts falling due after more than one year	23	—	(130,000)
Net assets		<u>6,037,197</u>	<u>9,512,104</u>
Funds of the charity			
Endowment funds		137,376	128,536
Restricted funds		5,551,370	8,542,122
Unrestricted funds		348,451	841,446
Total charity funds	25	<u>6,037,197</u>	<u>9,512,104</u>

These financial statements were approved by the board of trustees and authorised for issue on 11/05/2021, and are signed on behalf of the board by:



The Revd Canon Guy Bridgewater
Rector & Chairman



Mr R Carver
Interim Treasurer

Bath Abbey Parochial Church Council

Consolidated Statement of Cash Flows

Year ended 31 December 2020

	2020 £	2019 £
Cash flows from operating activities		
Net expenditure	(3,473,988)	(2,473,223)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	26,158	23,149
Amortisation of intangible assets	3,969	—
Net gains on investments	(475)	(37,049)
Other interest receivable and similar income	(9,507)	(18,392)
Interest payable and similar charges	5,186	8,369
Taxation	290	—
<i>Changes in:</i>		
Stocks	(9,962)	(8,744)
Trade and other debtors	2,168,382	2,944,382
Trade and other creditors	(52,350)	91,615
Cash generated from operations	(1,342,297)	530,107
Interest paid	(5,186)	(8,369)
Interest received	9,507	18,392
Tax paid	(11,937)	—
Net cash (used in)/from operating activities	<u>(1,349,913)</u>	<u>540,130</u>
Cash flows from investing activities		
Purchase of tangible assets	(1,605)	(83,203)
Proceeds from sale of tangible assets	—	8,217
Purchase of intangible assets	—	(11,908)
Proceeds from sale of other investments	98,216	—
Net cash from/(used in) investing activities	<u>96,611</u>	<u>(86,894)</u>
Cash flows from financing activities		
Loan from Diocese of Bath and Wells	200,000	—
Loan from Friends of Bath Abbey	—	130,000
Net cash provided by financing activities	<u>200,000</u>	<u>130,000</u>
Net (decrease)/increase in cash and cash equivalents	(1,053,302)	583,236
Cash and cash equivalents at beginning of year	<u>2,485,561</u>	<u>1,902,325</u>
Cash and cash equivalents at end of year	<u>1,432,259</u>	<u>2,485,561</u>

The notes on pages 19 to 41 form part of these financial statements.

Bath Abbey Parochial Church Council

Accounting Policies

Year ended 31 December 2020

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of investment assets measured at fair value through income or expenditure and are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The financial statements have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view". This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The consolidated accounts include the trading activities, assets and liabilities of the subsidiary company.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Going concern

In accordance with FRS 102 and the Charities SORP (FRS 102) the PCC members of Bath Abbey have liaised with the Executive Director and undertaken a review of the financial viability of Bath Abbey and an assessment of its ability to trade as a going concern, both currently and for at least 12 months after the accounts have been audited. As part of our assessment we have taken into account the following matters:

- Detailed income and expenditure budget for 2021 together with details of the assumptions that sit behind the figures;
- Long range budgets for the period 2022 - 2026;
- The significant grants that have been made available to the Abbey in 2020 and 2021;
- The financial support package that the Bath & Wells Diocesan Board of Finance have made available to the Abbey in 2020 and 2021;
- The loan facility that Nat West Bank Plc has made available to the Abbey;
- The UK Governments COVID-19 Roadmap to Recovery.

The significant improvement in the Finances of the Footprint Project over the last 12 months where our funding shortfall and the need for a bank loan facility have been almost eradicated due to successful fundraising, grant applications and cost management.

The above budgets, grants and financial support packages have enabled the PCC members of Bath Abbey to conclude that Bath Abbey is a going concern and that there are no material uncertainties relating to its going concern status.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period.

Current tax is recognised on taxable income or expenditure for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Bath Abbey Parochial Church Council

Accounting Policies *(continued)*

Year ended 31 December 2020

Fund accounting

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law.

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application to the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are those monies given to the PCC for specific purposes and can only be applied in respect of those purposes.

Endowment funds represent capital donations to the PCC and only the income arising from the funds may be applied, the capital remaining intact.

Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

Donations and grants

Planned giving is recognised only when received.

Collections are recognised when received by or on behalf of the PCC.

Grants and legacies are accounted for as soon as the PCC is notified of its legal entitlement, the amount can be reliably measured and it is probable that the amount will be received.

The NLHF grant amounted to £10,725,300 and was recognised when the grant offer was finalised and permission was granted to commence the work. There is a 5% retention, release of which is subject to completing the project to a satisfactory standard under the terms of the grant and raising the remaining funds. 95% of the grant sum has therefore been recognised and the sum of £2,387,179 not yet received as at 31 December 2020 is accrued in these accounts.

Income tax recoverable on gift aid donations is recognised when the donation is received.

Income from other activities

Sales of books and other items sold in the shop are recognised at point of sale.

Fees arising from the use of the Abbey and its other properties are recognised when the fee is due.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred.

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC. The diocesan parish share is accounted for when payable.

Staff costs are the major expenditure of the charity and are apportioned to activities based upon the time spent on those activities. The majority of other costs can be directly allocated to each of the charity's activities as set out in note 8. The costs of providing central office support such as finance, Human Resources, reception desk are treated specifically as support costs and are detailed in note 10.

Bath Abbey Parochial Church Council

Accounting Policies (*continued*)

Year ended 31 December 2020

Intangible assets

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses. Any intangible assets carried at revalued amounts, are recorded at the fair value at the date of revaluation, as determined by reference to an active market, less any subsequent accumulated amortisation and subsequent accumulated impairment losses.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Website development	-	Over 3 years straight line
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If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

All fixed assets costing £1,000 or more are capitalised and are initially recorded at cost. They are reviewed for impairment at intervals no greater than one year.

Work to maintain the Abbey (including floor repairs) is expensed in-year whilst work outside, together with any expenditure on fixtures and fittings, is capitalised. The Footprint project covers both work inside the Abbey and outside, so analysis was undertaken to ascertain the expected proportions of the cost of work inside and outside, together with any associated fees. Work undertaken by Footprint has then been capitalised according to those proportions but capped by the expected market value for the outside property.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property - 50 years
Footprint project in progress - nil until completion
Fixtures, fittings and equipment- 3 to 5 years, with the exception of
Diptychs - not depreciated
Glockenspiel - 20 years
Sound, screen and staging - 3 to 10 years
Pianos - 50 years

Depreciation on the Footprint project expenditure will not commence until completion of the project. Chairs have been purchased as part of Footprint, they are being depreciated over 5 years, starting in 2020.

Investments

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Bath Abbey Parochial Church Council

Accounting Policies *(continued)*

Year ended 31 December 2020

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell, after making due allowance for obsolete and slow moving items. Cost includes all costs of purchase and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Defined contribution plans

The charity operates two defined contribution pension schemes for employees. The assets of the schemes are held separately from those of the charity. The annual contributions are recognised as an expense in the period in which the related service is provided.

Bath Abbey Parochial Church Council

Notes to the Financial Statements

Year ended 31 December 2020

1. General information

The charity is a registered charity in England and Wales under the name "The Parochial Church Council of the Ecclesiastical Parish of Bath Abbey with St James, Bath" and is unincorporated.

The address of the principal office is The Abbey Office, 11A York Street, Bath, BA1 1NG.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Practice.

3. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Visitors to the Abbey	252,120	—	252,120
Planned giving	181,094	—	181,094
Collections	25,522	—	25,522
Donations - general	17,018	35,837	52,855
Donations - music	4,921	2,903	7,824
Donations - flowers	—	85	85
Donations - Friends of Bath Abbey	—	130,000	130,000
Donations - Footprint	—	616,172	616,172
Mission Support Pentecost appeal	—	18,774	18,774
Legacies			
Legacies	12,000	—	12,000
Grants			
Listed Places of Worship	—	307,790	307,790
Archbishop's Council	—	458,200	458,200
National Lottery Heritage Emergency Fund	—	155,800	155,800
Culture Recovery Fund for Heritage	—	91,600	91,600
Coronavirus Job Retention Scheme	187,288	14,210	201,498
	<u>679,963</u>	<u>1,831,371</u>	<u>2,511,334</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Donations			
Visitors to the Abbey	765,019	—	765,019
Planned giving	164,354	—	164,354
Collections	69,562	—	69,562
Donations - general	1,178	35,790	36,968
Donations - music	—	35,477	35,477
Donations - flowers	—	380	380
Donations - Friends of Bath Abbey	—	—	—
Donations - Footprint	—	2,440,277	2,440,277
Mission Support Pentecost appeal	—	28,715	28,715
Mission Support Footprint Pentecost Appeal	—	36,340	36,340
Legacies			
Legacies	27,080	—	27,080
Grants			
Heritage Lottery Fund	18,250	482,257	500,507
Ministry Grants	—	17,700	17,700
	<u>1,045,443</u>	<u>3,076,936</u>	<u>4,122,379</u>

Bath Abbey Parochial Church Council

Notes to the Financial Statements (continued)

Year ended 31 December 2020

4. Other trading activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Shop sales	73,487	73,487	374,942	374,942
Tower tours	19,305	19,305	148,413	148,413
Abbey hire and other fees	16,330	16,330	27,609	27,609
Singing for Schools	—	—	12,700	12,700
Melody Makers	—	—	5,676	5,676
Other course income	—	—	3,200	3,200
	<u>109,122</u>	<u>109,122</u>	<u>572,540</u>	<u>572,540</u>

5. Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Other interest receivable	<u>7,576</u>	<u>1,931</u>	<u>9,507</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Other interest receivable	<u>14,656</u>	<u>3,736</u>	<u>18,392</u>

6. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Visitors to the Abbey	<u>68,269</u>	<u>50,358</u>	<u>118,627</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Visitors to the Abbey	<u>124,573</u>	<u>—</u>	<u>124,573</u>

Bath Abbey Parochial Church Council

Notes to the Financial Statements (continued)

Year ended 31 December 2020

7. Costs of other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Shop	121,645	750	122,395
Tower tours	45,813	—	45,813
Abbey hire and other fees	22,501	—	22,501
Singing for Schools	15,442	7,227	22,669
Melody Makers	4,159	—	4,159
	<u>209,560</u>	<u>7,977</u>	<u>217,537</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Shop	289,544	—	289,544
Tower tours	67,051	—	67,051
Abbey hire and other fees	31,205	—	31,205
Singing for Schools	29,629	—	29,629
Melody Makers	6,847	—	6,847
	<u>424,276</u>	<u>—</u>	<u>424,276</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Parish Share	186,115	—	186,115
Mission Support	34,190	18,654	52,844
Operating costs	255,505	12,448	267,953
Music costs	125,156	1,684	126,840
Work of the Ministry	35,831	39,127	74,958
Fabric Maintenance	7,710	26,871	34,581
Depreciation	8,170	2,515	10,685
Footprint project	19,009	1,930,798	1,949,807
Footprint delivery phase funded by HLF	—	2,678,134	2,678,134
Support costs	330,567	55,488	386,055
	<u>1,002,253</u>	<u>4,765,719</u>	<u>5,767,972</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Parish Share	334,957	—	334,957
Mission Support	38,443	60,669	99,112
Operating costs	303,807	—	303,807
Music costs	161,304	26,035	187,339
Work of the Ministry	74,618	34,826	109,444
Fabric Maintenance	40,631	790	41,421
Depreciation	20,314	2,657	22,971
Footprint project	64,532	2,177,177	2,241,709
Footprint delivery phase funded by HLF	—	2,950,209	2,950,209
Support costs	383,765	—	383,765
	<u>1,422,371</u>	<u>5,252,363</u>	<u>6,674,734</u>

Bath Abbey Parochial Church Council

Notes to the Financial Statements (continued)

Year ended 31 December 2020

9. Expenditure on charitable activities by activity type

	Charitable giving £	Work of the Abbey £	Support costs £	Total funds 2020 £	Total fund 2019 £
Parish Share	-	186,115	-	186,115	334,957
Mission Support	52,844	-	-	52,844	99,112
Operating costs	-	267,953	373,275	641,228	632,200
Music costs	-	126,840	-	126,840	187,339
Work of the Ministry	-	74,958	-	74,958	109,444
Fabric Maintenance	-	34,581	-	34,581	41,421
Depreciation	-	10,685	-	10,685	22,971
Footprint project	-	1,949,807	-	1,949,807	2,241,709
Footprint delivery phase funded by HLF	-	2,678,134	-	2,678,134	2,950,209
VAT not recovered under partial exemption	-	-	-	-	42,592
Governance costs	-	-	12,780	12,780	12,780
	<u>52,844</u>	<u>5,329,073</u>	<u>386,055</u>	<u>5,767,972</u>	<u>6,674,734</u>

10. Analysis of support costs

	Work of the Abbey £	Total 2020 £	Total 2019 £
Staff costs	235,956	235,956	207,257
Finance costs	5,186	5,186	8,369
Governance costs	12,780	12,780	12,780
Depreciation	6,011	6,011	8,396
Legal and professional	18,776	18,776	19,286
Office running expenses	45,687	45,687	40,210
Other costs	61,659	61,659	44,875
VAT not recovered under partial exemption	-	-	42,592
	<u>386,055</u>	<u>386,055</u>	<u>383,765</u>

11. Taxation

Major components of tax expense

	2020 £	2019 £
Current tax:		
UK current tax income	11,647	-
Adjustments in respect of prior periods	(11,937)	-
Total current tax	<u>(290)</u>	<u>-</u>

12. Net gains on investments

	Unrestricted Funds £	Endowment Funds £	Total Funds 2020 £
Unrealised gains/(losses) on investment assets	<u>(8,365)</u>	<u>8,840</u>	<u>475</u>
	Unrestricted Funds £	Endowment Funds £	Total Funds 2019 £
Unrealised gains on investment assets	<u>-</u>	<u>37,049</u>	<u>37,049</u>

Bath Abbey Parochial Church Council

Notes to the Financial Statements (continued)

Year ended 31 December 2020

13. Net expenditure

Net expenditure is stated after charging:

	2020	2019
	£	£
Amortisation of intangible assets	3,969	—
Depreciation of tangible fixed assets	26,158	23,149
Operating lease rentals	<u>58,241</u>	<u>52,909</u>

14. Auditor's remuneration

	2020	2019
	£	£
Fees payable for the audit of the financial statements	<u>7,200</u>	<u>7,200</u>
Fees payable to the charity's auditor and its associates for other services:		
Audit of the financial statements of associates	<u>2,400</u>	<u>2,400</u>

15. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020	2019
	£	£
Wages and salaries	916,457	867,698
Social security costs	68,180	64,694
Employer contributions to pension plans	22,587	22,404
Other employee benefits	<u>6,168</u>	<u>8,143</u>
	<u>1,013,392</u>	<u>962,938</u>

Coronavirus Job Retention Scheme grants of £201,498 were received during 2020 to offset the above staff costs.

Included in the above staff costs are £22,193 relating to Abbey reorganisation costs (i.e. PILON and redundancy) and £35,625 relating to accrued holidays being carried over to future years.

There are hourly paid employees whose working hours are so varied that an average full time equivalent calculation would not be appropriate or useful. In respect of such employees, total hours worked on enterprise activities were 3,848 (2019 – 7,169) and the number of choir members who are paid on an attendance basis was 23 (2019 – 27).

The average head count of employees during the year was 81 (2019: 92). The average number of full-time equivalent employees during the year is analysed as follows:

	2020	2019
	No.	No.
Enterprise activities	5.4	6.8
Operations	4.0	4.8
Office and administration	6.2	6.2
Music	2.3	2.3
Footprint	<u>5.4</u>	<u>3.8</u>
	<u>23.3</u>	<u>23.9</u>

The number of employees whose remuneration for the year fell within the following bands, were:

	2019	2019
	No.	No.
£70,000 to £79,999	1	—
£60,000 to £69,999	<u>—</u>	<u>1</u>

Bath Abbey Parochial Church Council

Notes to the Financial Statements (continued)

Year ended 31 December 2020

15. Staff costs (continued)

Key Management Personnel

The PCC considers that the "Abbey Leadership Team" comprises the key management personnel of the Abbey and that they are in charge of running and operating the Abbey on a day to day basis. The Abbey Leadership Team meets fortnightly and consists of: The Rector; Abbey Missioner; The Abbey Pastor, both Church Wardens, the Director of Music, the Executive Director, Facilities Manager (previously the Operations Manager), Head of Visitor Experience and Head of Finance.

The total remuneration of Key Management Personnel was £255,048 (2019: £252,602).

16. Trustee remuneration and expenses

No remuneration or reimbursement of expenses (2019 - nil) has been made to the Members of the PCC in their capacity as Members.

17. Intangible assets

The group and the charity

	Website development £
Cost	
At 1 January 2020 and 31 December 2020	<u>11,908</u>
Amortisation	
Charge for the year	<u>3,969</u>
At 31 December 2020	<u>3,969</u>
Carrying amount	
At 31 December 2020	<u>7,939</u>
At 31 December 2019	<u>11,908</u>

18a. Tangible fixed assets

The group

	Freehold property and leasehold additions £	Footprint project in progress £	Sound, screens and staging £	Equipment £	Piano £	Total £
Cost						
At 1 Jan 2020	219,136	2,012,522	260,267	164,462	70,464	2,726,851
Additions	—	—	1,605	—	—	1,605
At 31 Dec 2020	<u>219,136</u>	<u>2,012,522</u>	<u>261,872</u>	<u>164,462</u>	<u>70,464</u>	<u>2,728,456</u>
Depreciation						
At 1 Jan 2020	72,299	—	260,035	127,036	22,230	481,600
Charge for the year	4,619	13,431	—	6,738	1,370	26,158
At 31 Dec 2020	<u>76,918</u>	<u>13,431</u>	<u>260,035</u>	<u>133,774</u>	<u>23,600</u>	<u>507,758</u>
Carrying amount						
At 31 Dec 2020	<u>142,218</u>	<u>1,999,091</u>	<u>1,837</u>	<u>30,688</u>	<u>46,864</u>	<u>2,220,698</u>
At 31 Dec 2019	<u>146,837</u>	<u>2,012,522</u>	<u>232</u>	<u>37,426</u>	<u>48,234</u>	<u>2,245,251</u>

Bath Abbey Parochial Church Council

Notes to the Financial Statements (continued)

Year ended 31 December 2020

18b. Tangible fixed assets
The charity

	Freehold property and leasehold additions £	Footprint project in progress £	Sound, screens and staging £	Equipment £	Piano £	Total £
Cost						
At 1 Jan 2020	219,136	2,012,522	260,267	157,897	70,464	2,720,286
Additions	—	—	1,605	—	—	1,605
At 31 Dec 2020	<u>219,136</u>	<u>2,012,522</u>	<u>261,872</u>	<u>157,897</u>	<u>70,464</u>	<u>2,721,891</u>
Depreciation						
At 1 Jan 2020	72,299	—	260,035	120,471	22,230	475,035
Charge for the year	4,619	13,431	—	6,738	1,370	26,158
At 31 Dec 2020	<u>76,918</u>	<u>13,431</u>	<u>260,035</u>	<u>127,209</u>	<u>23,600</u>	<u>501,193</u>
Carrying amount						
At 31 Dec 2020	<u>142,218</u>	<u>1,999,091</u>	<u>1,837</u>	<u>30,688</u>	<u>46,864</u>	<u>2,220,698</u>
At 31 Dec 2019	<u>146,837</u>	<u>2,012,522</u>	<u>232</u>	<u>37,426</u>	<u>48,234</u>	<u>2,245,251</u>

19a. Investments
The group and the charity

	Listed investments £
Cost or valuation	
At 1 January 2020	235,117
Additions	—
Disposals	(98,216)
Fair value movements	475
At 31 December 2020	<u>137,376</u>
Impairment	
At 1 January 2020 and 31 December 2020	—
Carrying amount	
At 31 December 2020	<u>137,376</u>
At 31 December 2019	<u>235,117</u>

All investments shown above are held at valuation.

Unquoted investment

In addition to the above investments, the charity held one £1 ordinary share in its wholly owned subsidiary company, at a cost of £1.

Bath Abbey Parochial Church Council

Notes to the Financial Statements (continued)

Year ended 31 December 2020

19b. Subsidiary undertaking

The charity owns the whole of the issued share capital of Bath Abbey Limited, a company registered in England. Its principal activity is the operation of the shop at Bath Abbey and the organisation of concerts and other events at the Abbey and a summary of its results and balance sheet is provided below:

	Year ended 31 Dec 2020 £	Year ended 31 Dec 2019 £
Profit and loss account		
Turnover	102,026	382,997
Cost of sales	(41,273)	(202,942)
Gross profit	60,753	180,055
Administrative expenses	(122,056)	(117,263)
Operating (loss)/profit before taxation	(61,303)	62,792
Tax on (loss)/profit	(290)	-
Operating (loss)/profit	(61,593)	62,792
Reversal of 2019 distribution to Bath Abbey PCC not paid	62,512	(62,512)
Result for the financial year	919	280
Balance sheet		
Assets	117,506	116,205
Liabilities	(115,530)	(115,148)
Retained surplus	1,976	1,057
20a. Stocks		
The group	2020 £	2019 £
Finished goods and goods for resale	68,384	58,422
20b. Stocks		
The charity	2020 £	2019 £
Finished goods and goods for resale	-	-
21a. Debtors		
The group	2020 £	2019 £
Trade debtors	9,903	14,025
Prepayments and accrued income	44,374	55,290
Corporation tax repayable	11,647	-
Gift Aid recoverable	14,186	22,523
HLF grants receivable	2,387,179	4,857,232
Other debtors	537,915	224,516
	3,005,204	5,173,586

Bath Abbey Parochial Church Council

Notes to the Financial Statements (continued)

Year ended 31 December 2020

21b. Debtors

The charity

	2020	2019
	£	£
Trade debtors	1,264	8,356
Amounts owed by group undertakings	101,375	89,392
Prepayments and accrued income	44,238	54,426
Gift Aid recoverable	14,186	22,523
HLF grants receivable	2,387,179	4,857,232
Other debtors	538,592	232,523
	<u>3,086,834</u>	<u>5,264,452</u>

22a. Creditors: amounts falling due within one year

The group

	2020	2019
	£	£
Trade creditors	500,183	465,713
Accruals and deferred income	104,178	62,784
Social security and other taxes	19,003	21,680
Wages control account	5,397	3,797
Loan from Diocese of Bath and Wells	200,000	—
Other creditors	3,927	12,711
	<u>832,688</u>	<u>566,685</u>

22b. Creditors: amounts falling due within one year

The charity

	2020	2019
	£	£
Trade creditors	496,498	455,353
Accruals and deferred income	94,706	59,072
Social security and other taxes	19,003	21,638
Wages control account	5,397	3,797
Loan from Diocese of Bath and Wells	200,000	—
Other creditors	3,927	12,711
	<u>819,531</u>	<u>552,571</u>

23. Creditors: amounts falling due after more than one year

The group and the charity

	2020	2019
	£	£
Loan from Friends of Bath Abbey	—	130,000

24. Pensions and other post retirement benefits

The amount recognised in expenditure as an expense in relation to defined contribution plans was £22,587 (2019:£22,404).

Bath Abbey Parochial Church Council

Notes to the Financial Statements (continued)

Year ended 31 December 2020

25. Analysis of charitable funds

Unrestricted funds

The group

	At 1 Jan 2020	Income	Expenditure	Transfers	Gains and losses	At 31 Dec 2020
	£	£	£	£	£	£
<i>Current year</i>						
General funds	232,898	792,982	(1,227,173)	456,303	(8,365)	246,645
Fabric and general purposes fund	439,575	1,230	—	(440,805)	—	—
Footprint HLF disruption fund	25,498	—	—	(25,498)	—	—
Footprint development fund	80,132	2,449	(19,009)	—	—	63,572
Legacies fund	13,480	—	—	—	—	13,480
Sabbatical fund	4,980	—	—	—	—	4,980
Mission Support travel	3,000	—	—	—	—	3,000
Mission Support	42,939	—	(34,190)	10,000	—	18,749
Mission & Ministry donations	—	—	—	—	—	—
	<u>842,502</u>	<u>796,661</u>	<u>(1,280,372)</u>	<u>—</u>	<u>(8,365)</u>	<u>350,426</u>

	At 1 Jan 2019	Income	Expenditure	Transfers	Gains and losses	At 31 Dec 2019
	£	£	£	£	£	£
<i>Prior year</i>						
General funds	206,151	1,535,916	(1,867,685)	358,516	—	232,898
Fabric and general purposes fund	436,530	3,045	—	—	—	439,575
Footprint HLF disruption fund	263,817	18,250	—	(256,569)	—	25,498
Footprint development fund	136,281	8,383	(64,532)	—	—	80,132
Legacies fund	13,480	—	—	—	—	13,480
Sabbatical fund	4,980	—	—	—	—	4,980
Mission Support travel	3,000	—	—	—	—	3,000
Mission Support	14,897	66,407	(38,443)	—	—	42,861
Mission & Ministry donations	—	638	(560)	—	—	78
	<u>1,079,136</u>	<u>1,632,639</u>	<u>(1,971,220)</u>	<u>101,947</u>	<u>—</u>	<u>842,502</u>

Bath Abbey Parochial Church Council

Notes to the Financial Statements (continued)

Year ended 31 December 2020

25. Analysis of charitable funds (continued)

Unrestricted funds						
The charity	At 1 Jan 2020	Income	Expenditure	Transfers	Gains and losses	At 31 Dec 2020
	£	£	£	£	£	£
<i>Current year</i>						
General funds	231,842	650,194	(1,085,304)	456,303	(8,365)	244,670
Fabric and general purposes fund	439,575	1,230	—	(440,805)	—	—
Footprint HLF disruption fund	25,498	—	—	(25,498)	—	—
Footprint development fund	80,132	2,449	(19,009)	—	—	63,572
Legacies fund	13,480	—	—	—	—	13,480
Sabbatical fund	4,980	—	—	—	—	4,980
Mission Support travel	3,000	—	—	—	—	3,000
Mission Support	42,939	—	(34,190)	10,000	—	18,749
	<u>841,446</u>	<u>653,873</u>	<u>(1,138,503)</u>	<u>—</u>	<u>(8,365)</u>	<u>348,451</u>
<i>Prior year</i>						
General funds	205,375	1,233,431	(1,565,480)	358,516	—	231,842
Fabric and general purposes fund	436,530	3,045	—	—	—	439,575
Footprint HLF disruption fund	263,817	18,250	—	(256,569)	—	25,498
Footprint development fund	136,281	8,383	(64,532)	—	—	80,132
Legacies fund	13,480	—	—	—	—	13,480
Sabbatical fund	4,980	—	—	—	—	4,980
Mission Support travel	3,000	—	—	—	—	3,000
Mission Support	14,897	66,407	(38,443)	—	—	42,861
Mission & Ministry donations	—	638	(560)	—	—	78
	<u>1,078,360</u>	<u>1,330,154</u>	<u>(1,669,015)</u>	<u>101,947</u>	<u>—</u>	<u>841,446</u>

The Footprint Project is Bath Abbey's major development programme which aims to meet the worshipping needs of Bath Abbey's community in this age and for years to come, and to develop the facilities to support and enhance the Abbey's service to the city.

The Fabric and general purposes fund is monies set aside specifically for such expenditure. During 2020 the PCC agreed to undesignate the funds that were held in the Fab & Gen Purposes Fund (£440,805) to enable the Abbey to survive through the COVID-19 crisis and to support the Abbey's cashflow and to fund the deficit created by the loss of visitor income caused by the pandemic.

The Footprint HLF fund is HLF grants receivable towards the disruption costs of the Footprint development. The grant was fully utilised in 2020 and so the remaining fund balance has, therefore, been released to general funds.

The Footprint development fund (formerly the Abbey Church House building and development fund) is the money received from the sale of the Abbey Church House lease and these funds are now being used towards the cost of the Footprint development programme.

The Legacies fund has been set up for legacy income where the trustees wish to specifically identify subsequent expenditure.

The Sabbatical fund is monies set aside to provide for clergy sabbatical expenses.

The Mission Support travel fund is monies set aside by the Mission Support committee to contribute towards the travel costs incurred when visiting mission partners overseas.

£10,000 was allocated to the Mission Support fund for charitable causes at home and abroad.

Bath Abbey Parochial Church Council

Notes to the Financial Statements (continued)

Year ended 31 December 2020

25. Analysis of charitable funds (continued)

Restricted funds

The group

	At 1 Jan 2020	Income	Expenditure	Transfers	Gains and losses	At 31 Dec 2020
	£	£	£	£	£	£
<i>Current year</i>						
Revenue funds						
Small restricted funds including Special Collections closed	38,052	54,696	(57,047)	—	—	35,701
Music fund	14,178	4,834	(7,227)	—	—	11,785
Fabric maintenance fund	139,079	—	(18,756)	—	—	120,323
Fabric projects legacy fund	5,000	—	—	—	—	5,000
National Lottery Heritage Emergency Fund	—	155,800	(127,738)	—	—	28,062
Culture Recovery Fund for Heritage	—	91,600	(35,201)	—	—	56,399
Archbishop's Council Fund	—	458,200	(34,077)	—	—	424,123
Coronavirus Job Retention Scheme	—	14,210	(14,210)	—	—	—
Footprint HLF revenue fund	4,516,757	—	(2,664,703)	—	—	1,852,054
Footprint revenue fund	1,753,671	1,053,962	(1,849,149)	—	—	958,484
Capital funds						
Footprint HLF asset fund	1,201,476	—	(13,431)	—	—	1,188,045
Footprint asset fund	811,046	—	—	—	—	811,046
Piano fund (asset)	44,679	—	(1,370)	—	—	43,309
Fabric projects capital fund (asset)	8,184	—	(1,145)	—	—	7,039
Diptychs fund (asset)	10,000	—	—	—	—	10,000
	<u>8,542,122</u>	<u>1,833,302</u>	<u>(4,824,054)</u>	<u>—</u>	<u>—</u>	<u>5,551,370</u>

	At 1 Jan 2019	Income	Expenditure	Transfers	Gains and losses	At 31 Dec 2019
	£	£	£	£	£	£
<i>Prior year</i>						
Revenue funds						
Special collections	—	63,935	(56,280)	(7,655)	—	—
Small restricted funds	23,067	54,990	(40,005)	—	—	38,052
Music fund	1,000	39,213	(26,035)	—	—	14,178
Fabric maintenance fund	139,079	—	—	—	—	139,079
Fabric projects legacy fund	5,000	—	—	—	—	5,000
Footprint HLF revenue fund	8,181,551	482,257	(2,950,209)	(1,196,842)	—	4,516,757
Footprint revenue fund	2,293,962	2,440,277	(2,177,177)	(803,391)	—	1,753,671
Capital funds						
Footprint HLF asset fund	—	—	—	1,201,476	—	1,201,476
Footprint asset fund	—	—	—	811,046	—	811,046
Piano fund (asset)	46,050	—	(1,371)	—	—	44,679
Fabric projects capital fund (asset)	9,470	—	(1,286)	—	—	8,184
Diptychs fund (asset)	10,000	—	—	—	—	10,000
	<u>10,709,179</u>	<u>3,080,672</u>	<u>(5,252,363)</u>	<u>4,634</u>	<u>—</u>	<u>8,542,122</u>

Bath Abbey Parochial Church Council

Notes to the Financial Statements (continued)

Year ended 31 December 2020

25. Analysis of charitable funds (continued)

Restricted funds

The charity

	At 1 Jan 2020	Income	Expenditure	Transfers	Gains and losses	At 31 Dec 2020
	£	£	£	£	£	£
<i>Current year</i>						
Revenue funds						
Small restricted funds including Special						
Collections closed	38,052	54,696	(57,047)	—	—	35,701
Music fund	14,178	4,834	(7,227)	—	—	11,785
Fabric maintenance fund	139,079	—	(18,756)	—	—	120,323
Fabric projects legacy fund	5,000	—	—	—	—	5,000
National Lottery						
Heritage Emergency Fund	—	155,800	(127,738)	—	—	28,062
Culture Recovery Fund for Heritage	—	90,850	(34,451)	—	—	56,399
Archbishop's Council fund	—	458,200	(34,077)	—	—	424,123
Coronavirus Job Retention Scheme	—	14,210	(14,210)	—	—	—
Footprint HLF fund	4,516,757	—	(2,664,703)	—	—	1,852,054
Footprint fund	1,753,671	1,053,962	(1,849,149)	—	—	958,484
Capital funds						
Footprint HLF asset fund	1,201,476	—	(13,431)	—	—	1,188,045
Footprint asset fund	811,046	—	—	—	—	811,046
Piano fund	44,679	—	(1,370)	—	—	43,309
Fabric projects capital fund	8,184	—	(1,145)	—	—	7,039
Diptychs fund	10,000	—	—	—	—	10,000
	<u>8,542,122</u>	<u>1,832,552</u>	<u>(4,823,304)</u>	<u>—</u>	<u>—</u>	<u>5,551,370</u>

	At 1 Jan 2019	Income	Expenditure	Transfers	Gains and losses	At 31 Dec 2019
	£	£	£	£	£	£
<i>Prior year</i>						
Revenue funds						
Piano fund	—	63,935	(56,280)	(7,655)	—	—
Small restricted funds including Special						
Collections closed	23,067	54,990	(40,005)	—	—	38,052
Music fund	1,000	39,213	(26,035)	—	—	14,178
Fabric maintenance fund	139,079	—	—	—	—	139,079
Fabric projects legacy fund	5,000	—	—	—	—	5,000
Footprint HLF fund	8,181,551	482,257	(2,950,209)	(1,196,842)	—	4,516,757
Footprint fund	2,293,962	2,440,277	(2,177,177)	(803,391)	—	1,753,671
Capital funds						
Footprint HLF asset fund	—	—	—	1,201,476	—	1,201,476
Footprint asset fund	—	—	—	811,046	—	811,046
Piano fund	46,050	—	(1,371)	—	—	44,679
Fabric projects capital fund	9,470	—	(1,286)	—	—	8,184
Diptychs fund	10,000	—	—	—	—	10,000
	<u>10,709,179</u>	<u>3,080,672</u>	<u>(5,252,363)</u>	<u>4,634</u>	<u>—</u>	<u>8,542,122</u>

Bath Abbey Parochial Church Council

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

25. Analysis of charitable funds *(continued)*

Restricted funds

The Special collections and Various small restricted funds consists of smaller restricted donations.

The Music fund is monies received specifically towards funding the costs of the Music department.

The Fabric maintenance fund is money received from Bath Abbey Trust specifically to meet the costs of Fabric maintenance of Bath Abbey.

The Fabric projects legacy fund is a legacy specifically received towards Abbey maintenance projects.

National Lottery Heritage Emergency Fund - during April 2020, the National Lottery put together a £50m fund to support the UK heritage sector as an immediate response to the COVID-19 pandemic. Museums and heritage attractions were invited to apply for funding of additional expenditure that had been incurred over a 3 month period caused by the pandemic. Bath Abbey were awarded a £155.8k grant from this fund. These monies are to be spent on specific costs detailed in our application.

Culture Recovery Fund for Heritage - in July 2020, the Department for Culture, Media and Sports launched a £90m Culture Recovery Fund for Heritage. The aim of this fund was to help museums and heritage attractions to fund expenditure which was required to enable the organisation recover and reopen following lockdown. Bath Abbey were awarded a grant of £91.6k.

Archbishop's Council Fund - this is the Culture Recovery Fund for Major Works which is administered by the Church of England and is available to fund major works that were due to be completed by 31st March 2021 which required funding where the specific church had had its reserves depleted due to COVID-19. Bath Abbey was awarded a grant of £458.2k for works in the Roman Great Drain (specifically the installation of an underground maintenance platform, the de-silting of the great drain and the installation of heat exchangers, energy blades, pipes and electrical and mechanical connections to the plantroom).

The Coronavirus Job Retention Scheme is a UK Government funded temporary initiative that allows employers to access financial support to pay part of their employee wages. The Government introduced the initiative to enable employers to retain employees who may otherwise have been forced to lay-off / make redundant due to the COVID-19 pandemic.

The Footprint HLF fund is the balance of grants received on an invoice basis plus future grants payable as recognised under the SORP.

The Footprint fund is monies received specifically to fund the Footprint development programme.

The Piano fund and the Fabric projects capital fund are both monies received which have been utilised to purchase specific capital assets.

The Diptychs were purchased using donated funds where the donors placed restrictions on their disposal.

Bath Abbey Parochial Church Council

Notes to the Financial Statements (continued)

Year ended 31 December 2020

25. Analysis of charitable funds (continued)

Endowment funds

The group and the charity

	At 1 Jan 2020 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Dec 2020 £
General	—	—	—	—	—	—
Music	128,536	—	—	—	8,840	137,376
	<u>128,536</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>8,840</u>	<u>137,376</u>

	At 1 Jan 2019 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Dec 2019 £
General	89,785	—	—	(106,581)	16,796	—
Music	108,283	—	—	—	20,253	128,536
	<u>198,068</u>	<u>—</u>	<u>—</u>	<u>(106,581)</u>	<u>37,049</u>	<u>128,536</u>

26a. Analysis of net assets between funds

The group

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £
<i>Current year</i>				
Intangible assets	7,939	—	—	7,939
Tangible fixed assets	167,788	2,052,910	—	2,220,698
Investments	—	—	137,376	137,376
Current assets	174,699	3,498,460	—	3,673,159
Creditors greater than 1 year	—	—	—	—
Net assets	<u>350,426</u>	<u>5,551,370</u>	<u>137,376</u>	<u>6,039,172</u>

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2019 £
<i>Prior year</i>				
Intangible assets	11,908	—	—	11,908
Tangible fixed assets	169,866	2,075,385	—	2,245,251
Investments	106,581	—	128,536	235,117
Current assets	554,147	6,596,737	—	7,150,884
Creditors greater than 1 year	—	(130,000)	—	(130,000)
Net assets	<u>842,502</u>	<u>8,542,122</u>	<u>128,536</u>	<u>9,513,160</u>

Bath Abbey Parochial Church Council

Notes to the Financial Statements (continued)

Year ended 31 December 2020

26b. Analysis of net assets between funds
The charity

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £
<i>Current year:</i>				
Intangible assets	7,939	—	—	7,939
Tangible fixed assets	167,788	2,052,910	—	2,220,698
Investments	1	—	137,376	137,377
Current assets	172,723	3,498,460	—	3,671,183
Creditors greater than 1 year	—	—	—	—
Net assets	348,451	5,551,370	137,376	6,037,197
	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2019 £
<i>Prior year:</i>				
Intangible assets	11,908	—	—	11,908
Tangible fixed assets	169,866	2,075,385	—	2,245,251
Investments	106,582	—	128,536	235,118
Current assets	553,090	6,596,737	—	7,149,827
Creditors greater than 1 year	—	(130,000)	—	(130,000)
Net assets	841,446	8,542,122	128,536	9,512,104

27. Analysis of changes in net debt

	At 1 Jan 2020 £	Cash flows £	At 31 Dec 2020 £
Cash at bank and in hand	2,485,561	(1,053,302)	1,432,259

28. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2020 £	2019 £
Not later than 1 year	21,109	23,403
Later than 1 year and not later than 5 years	61,550	68,659
Later than 5 years	98,000	112,000
	180,659	204,062

29. Contingencies

As at 31 December 2020, accrued income of £2,387,179 relating to a grant from HLF for the Footprint project has been recognised in the accounts. Under the terms of the grant, this income must be spent on the Footprint project. Bath Abbey PCC is contractually committed to £10,047,688 construction work on the Footprint project which will be partly treated as capital and partly as expenditure (refer to the tangible assets accounting policy on page 20).

Bath Abbey Parochial Church Council

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

30. Related parties

Mrs Pam Chamberlain is a director of EV Naish Ltd and Wallgate Ltd. Neither companies had any dealings with Bath Abbey or connected company/charities during 2020.

Mrs Mary Henderson is a Governor of Cheltenham Ladies College, a director of Allied Schools Ltd and Vice-Chairman of Bath-Aix Twinning Association. None of these organisations had dealings with Bath Abbey or its connected charities/company during 2020.

Mr Michael Hammer is a director of ROCsalt Ltd and Stichting Greanpeace Council. None of these organisations had dealings with Bath Abbey or its connected charities/company during 2020.

Mrs Rose Amphlett is a committee member of the Friends of Bath Abbey - please see Jeremy Key-Pugh for Friends of Bath Abbey transaction details with Bath Abbey in 2020.

Mrs Iris Shanahan is a committee member of the Friends of Bath Abbey - please see Jeremy Key-Pugh for Friends of Bath Abbey transaction details with Bath Abbey in 2020.

Mr Jeremy Key-Pugh is a Trustee (Honorary Secretary) of The Friends of Bath Abbey and during 2020 The Friends of Bath Abbey agreed to convert an interest-free loan of £130,000 made to Bath Abbey the previous year, to a donation/gift (non-repayable). Additionally during 2020: The Friends also made a donation of £2,087.22 towards the purchase of tablets for Abbey stewards and welcomers. Book and gift sales by Bath Abbey on behalf of the Friends of Bath Abbey amounted to £135 (2019 - £804) and funds raised for The Friends of Bath Abbey via collection boxes amounted to £4,471 (2019 - £3,369).

Mr Jeremy Key-Pugh's spouse Rosalind is the Treasurer and a committee member of The Camerton & Peasdown Croquet Club. This club had no dealings with Bath Abbey or connected company/charities in 2020.

Dr James Playfair is a Trustee of Reaching The Unreached UK and in 2020 £4,447 (2019 £3,850) was donated to this charity.

Ms Jane Pleace is a Director of Tearfund Trading Ltd and a Trustee Director of Christians Against Poverty, The Zena Launchpad, The Chalmers Centre and 4.2.20 Foundation. None of these organisations had any dealings with Bath Abbey or its connected company/charities during 20120.

Mr Tim Rutherford is a designated member of Stone King LLP. Tim is on the management board of Stone King LLP, however he does not have a controlling interest or more than one-fifth voting power. During 2020 Bath Abbey used the services of Stone King LLP to help us with various HR matters and a sum of £11,858.40 was paid to this firm. Tim Rutherford was not personally involved in these matters / did not provide the Abbey with any legal advice/guidance.

Mr Tim Westbrook is Chair of Governors for Kingswood School, Bath which occasionally hires the Abbey for services and is a participant in the Schools Singing programme. During 2020 there were no transactions with Kingswood School.

Mrs Elizabeth Berrisford is a member of a choir called The Handful which occasionally sing at the Abbey. The choir had no dealings with the Abbey during 2020.

Mr David Grendon's spouse is Mrs Louise Grendon and is a consultant solicitor for a firm known as Keystone Law. During 2020 Bath Abbey this organisation did not have any dealings with Bath Abbey or its connected company/charities.

Mr Huw Williams is the Director of Music at Bath Abbey. He is also Conductor of Cantemus Chamber Choir, During 2020 members of this Choir sang at Bath Abbey however no financial transactions took place for this event.

Mrs Jennifer Skellett is a committee member of the RUH Forever Friends Committee. During 2020 the RUH received a donation from Bath Abbey however Jennifer Skellett was not involved in any of the committees that agreed upon the donation.

Bath Abbey Parochial Church Council

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

Mission Support payments summary 2020

Charitable giving

Individuals - Mission Support Partners abroad

Grants to enable mission work in Zambia - Pentecost Appeal 3,927

3,927

Institutions

Supporting ...

St Barnabas Church	2,000	parish support
Genesis Trust	8,000	outreach work in Bath
Focus Christian Counselling	8,000	people in need of counselling
Bath Youth for Christ	5,000	Christian faith based youth organisation
Developing Health and Independence	5,000	outreach work in Bath
Christians Against Poverty Depot Centre (CAPD)	5,000	support with debt counselling and relief
Wycliffe Bible Translators - Pentecost Appeal	3,427	Christian mission abroad working amongst orphans and poor villagers Tamil Nadu
Reaching the Unreached - Pentecost Appeal	4,447	
Sabeel - Pentecost Appeal	3,427	to the beleagued church in Israel/Palestine
Genesis Trust - Pentecost Appeal	3,427	outreach work in Bath
6 further grants of £1,000 or less	<u>1,190</u>	... to similar organisations
	<u>48,917</u>	

Total Mission Support expenditure

52,844

Bath Abbey Parochial Church Council

Notes to the Financial Statements (continued)

Year ended 31 December 2020

Mission Support payments summary 2019

Work of the Abbey ...

<i>... through the Abbey's Homelessness Initiative</i>	4,390	
<i>... through distributing free copies of "Gospels"</i>		
Support for the mission of the church	679	
<i>... through raising money for charitable giving</i>		
Pentecost Appeal costs	394	
Mission visit and support costs	378	
Schools Singing Programme support	900	
Support costs not required	-1,750	
Total Work of the Abbey		4,991

Charitable giving

Individuals - Mission Support Partners abroad

Grants to enable mission work in Sri Lanka	2,350	
Grants to enable mission work in Zambia	0	
		2,350

Institutions

Soup Run	326
Bath Diocese for Zambia - Pentecost Appeal	3,700
Bath Youth for Christ	5,000
Combe Down PCC Holy Trinity	5,000
DHI	5,000
Focus Christian Counselling	8,000
Genesis Trust	8,000
Footprint - Pentecost Appeal	36,340
Sabeel - Pentecost Appeal	4,050
Reaching the Unreached - Pentecost Appeal	3,870
Israel Mission - Pentecost Appeal	3,870
Wycliffe Bible Translators	1,841
Wycliffe Bible Translators - Pentecost Appeal	4,110
5 further grants of £1,000 or less	2,664

91,771

Total Charitable giving

94,121

Total Mission Support expenditure

99,112

Supporting ...

outreach work in Bath
 Anglicans in our linked dioceses
 Christian faith based youth organisation
 Christians Against Poverty Debt Centre
 outreach work in Bath
 people in need of counselling
 outreach work in Bath
 Abbey development project
 to the beleaguered church in Israel/Palestine
 working amongst orphans and poor villagers
 in Tamil Nadu
 to the beleaguered church in Israel/Palestine
 Christian mission abroad
 Christian mission abroad
 ... to similar organisations

Bath Abbey Parochial Church Council

Management Information

Year ended 31 December 2020

The following pages do not form part of the financial statements.

Bath Abbey Parochial Church Council

Detailed Statement of Financial Activities

Year ended 31 December 2020

	2020 £	2019 £
Income and endowments		
Donations and legacies		
Visitors to the Abbey	252,120	765,019
Planned giving	181,094	164,354
Collections	25,522	69,562
Donations - general	52,855	36,968
Donations - music	7,824	35,477
Donations - flowers	85	380
Donations - Friends of Bath Abbey	130,000	—
Donations - Footprint	616,172	2,440,277
Mission Support Pentecost appeal	18,774	28,715
Mission Support Footprint Pentecost Appeal	—	36,340
Legacies	12,000	27,080
Listed Places of Worship	307,790	—
Archbishop's Council	458,200	—
Heritage Emergency Fund	155,800	—
Culture Recovery Fund for Heritage	91,600	—
Coronavirus Job Retention Scheme	201,498	—
Heritage Lottery Fund	—	500,507
Ministry Grants	—	17,700
	<u>2,511,334</u>	<u>4,122,379</u>
Other trading activities		
Shop sales	73,487	374,942
Tower tours	19,305	148,413
Abbey hire and other fees	16,330	27,609
Singing for Schools	—	12,700
Melody Makers	—	5,676
Other course income	—	3,200
	<u>109,122</u>	<u>572,540</u>
Investment income		
Other interest receivable	9,507	18,392
	<u>9,507</u>	<u>18,392</u>
Total income	<u>2,629,963</u>	<u>4,713,311</u>

Bath Abbey Parochial Church Council

Detailed Statement of Financial Activities (*continued*)

Year ended 31 December 2020

	2020 £	2019 £
Expenditure		
Costs of raising donations and legacies – see note on page 45	<u>(118,627)</u>	<u>(124,573)</u>
Costs of other trading activities – see notes on page 45	<u>(217,537)</u>	<u>(424,276)</u>
Expenditure on charitable activities – see notes on pages 46 & 47	<u>(5,767,972)</u>	<u>(6,674,734)</u>
Taxation		
Current taxation credit	11,647	–
Under provision in prior year	<u>(11,937)</u>	<u>–</u>
	<u>(290)</u>	<u>–</u>
Total expenditure	<u><u>(6,104,426)</u></u>	<u><u>(7,223,583)</u></u>
Net gains on investments		
Unrealised gains on investment assets	<u>475</u>	<u>37,049</u>
Net expenditure	<u><u>(3,473,988)</u></u>	<u><u>(2,473,223)</u></u>

Bath Abbey Parochial Church Council

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2020

	2020 £	2019 £
Costs of raising donations and legacies		
Visitors to the Abbey		
Wages and salaries	(98,431)	(82,713)
Other costs	(20,196)	(41,860)
	<u>(118,627)</u>	<u>(124,573)</u>
Costs of raising donations and legacies	<u>(118,627)</u>	<u>(124,573)</u>
Costs of other trading activities		
Shop		
Purchases	(37,627)	(200,554)
Wages and salaries	(78,175)	(72,139)
Other costs	(6,593)	(16,851)
	<u>(122,395)</u>	<u>(289,544)</u>
Tower tours		
Wages and salaries	(45,126)	(65,130)
Other costs	(687)	(1,921)
	<u>(45,813)</u>	<u>(67,051)</u>
Abbey hire and other fees		
Wages and salaries	(16,447)	(18,387)
Other costs	(6,054)	(12,818)
	<u>(22,501)</u>	<u>(31,205)</u>
Singing for Schools		
Wages and salaries	(21,005)	(24,592)
Other costs	(1,664)	(5,037)
	<u>(22,669)</u>	<u>(29,629)</u>
Melody Makers		
Wages and salaries	(4,099)	(4,998)
Other costs	(60)	(1,849)
	<u>(4,159)</u>	<u>(6,847)</u>
Costs of other trading activities	<u>(217,537)</u>	<u>(424,276)</u>

Bath Abbey Parochial Church Council

Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2020

	2020 £	2019 £
Expenditure on charitable activities		
Parish Share		
Parish Share	(186,115)	(334,957)
Mission Support		
Mission Support	(52,844)	(99,112)
Operating costs		
Wages and salaries	(159,316)	(159,052)
Insurance	(46,471)	(45,733)
Other establishment costs	(58,505)	(90,964)
Vergers	(3,661)	(8,058)
	<u>(267,953)</u>	<u>(303,807)</u>
Support costs		
Wages and salaries	(235,956)	(207,257)
Legal & professional	(18,776)	(19,286)
Office expenses	(45,687)	(40,210)
Depreciation	(6,011)	(8,396)
Bank charges and interest	(5,186)	(8,369)
Other support costs	(61,659)	(44,875)
	<u>(373,275)</u>	<u>(328,393)</u>
Music costs		
Wages and salaries	(103,875)	(119,828)
Other music costs	(22,965)	(67,511)
	<u>(126,840)</u>	<u>(187,339)</u>
Work of the Ministry		
Wages and salaries	(50,176)	(49,670)
Mission and Evangelism	(4,244)	(23,078)
Clergy	(5,629)	(8,597)
Youth	(835)	(3,222)
Worship and pastoral care	(6,703)	(17,990)
Communications	(7,371)	(6,887)
	<u>(74,958)</u>	<u>(109,444)</u>
Fabric Maintenance		
Wages and salaries	—	(3,062)
Repairs and maintenance	(34,581)	(38,359)
	<u>(34,581)</u>	<u>(41,421)</u>
Depreciation		
Depreciation	<u>(10,685)</u>	<u>(22,971)</u>

Bath Abbey Parochial Church Council

Notes to the Detailed Statement of Financial Activities *(continued)*

Year ended 31 December 2020

	2020 £	2019 £
Footprint project		
Wages and salaries	(141,875)	(111,636)
Footprint other costs	(1,807,333)	(2,091,031)
Fundraising costs	(599)	(39,042)
	<u>(1,949,807)</u>	<u>(2,241,709)</u>
Footprint delivery phase funded by HLF		
Wages and salaries	(58,909)	(45,544)
Depreciation	(13,431)	—
Delivery expenditure	(2,605,794)	(2,904,665)
	<u>(2,678,134)</u>	<u>(2,950,209)</u>
VAT not recovered under partial exemption		
Unrecovered VAT	—	(42,592)
Governance costs		
Governance costs - accountancy fees	(3,180)	(3,180)
Governance costs - audit fees	(9,600)	(9,600)
	<u>(12,780)</u>	<u>(12,780)</u>
Expenditure on charitable activities	<u>(5,767,972)</u>	<u>(6,674,734)</u>