

THE PAROCHIAL CHURCH COUNCIL OF THE GOOD SHEPHERD, COLLIER ROW

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**



THE PAROCHIAL CHURCH COUNCIL OF THE GOOD SHEPHERD, COLLIER ROW
Charity No: 1134080

Incumbent

Rev. Dave Chesney

Honorary Treasurer

Mr T Nudds

Parish Office

**3 Redriff Road
Collier Row
Romford
Essex
RM7 8HD**

Bank

**Barclays Bank Plc
36/38 South Street
Romford
Essex
RM1 1RH**

Independent Examiner

**Ms K T Lee, FCMA
Mawney Accountancy
1 Beech Street
Romford
Essex
RM7 7LA**

The PCC presents its report with the Accounts of the Church for the year ended 31 December 2025

Principal Activities and Governing Documents

The principal activity in the year under review was that of a Parochial Church Council to a Church of England Parish Church. The Church of England and its parishes are "exempted charities". The PCC (Powers) Measure 1956 states that the PCC "is to co-operate with the minister in promoting in the parish the whole mission of the church, pastoral, evangelistic, social and ecumenical".

Objectives and Activities in the year

Year 2025 was a challenging but exciting year. Challenging because we were in vacancy up until September. The Holy Spirit continued to bring forth the gifts and talents that had been deposited in individual worshippers over the years. To the glory of God, the church has experienced growth in many respects within the period under review. Please permit us to specifically acknowledge the invaluable contribution of our Associate Minister Rev Keith Turner along with his wife, Ruth, in ensuring a sustainable platform for continued mission and ministry at CoGS. Rev Dave Chesney joined us in September, and we have continued to grow and develop our ministry since he started.

Our mid-week programmes continued to reach out to target groups in church and the community. By His grace, we were able to sustain the following ministries within the church building during the period under review:

- **Starlight Toddlers** – Ministry to young children and their families
- **Seekers** – Faith Exploration Community
- **Care & Share** – Ministry to senior citizens
- **The Meeting Place** – Offers refreshments and an opportunity to chat to people on any issue.
- **Sunbeams** – Ministry to parents of children with additional needs
- **Kingdom Builders** – Ministry to children from church and the community using Lego models to represent Bible stories.
- **Kimbilio** – Ministry group of sewers dedicated to supporting street children in the Democratic Republic of Congo
- **Alpha** – Faith Exploration programme

Parochial Church Council Employees

During the year the PCC employed the following staff:

- Ruth Turner – Parish Coordinator
- Emma Hills – Children & Families Worker

Membership of the PCC

The Annual Parochial Church Meeting was held on 14 April 2025. At this meeting, the PCC reports on its activities and presents its accounts. Members are then elected to the PCC by those on the Electoral Roll in accordance with the Church Representation Rules.

The following people served on the Council during 2025:

Dave Chesney	Chair from November 2025 and Vicar from September 2025
Evans Ofoajoku	Chair until November 2025, Churchwarden and Deanery Synod Member (April 2023 – April 2026)
Keith Turner	Associate Minister
Yvonne Johnson	Churchwarden (April 2025 – April 2026)
Ruth Buckley	PCC Secretary (April 2024 - April 2027)
Tim Nudds	Treasurer (April 2024 - April 2027)
Jason Frost	Deanery Synod Member (April 2023 – April 2026)
Lesley Judd	Parish Safeguarding Officer, Deanery and Diocesan Synod Member (April 2023 – April 2026)
Edith Brown	(April 2023 – April 2026)
Ruth Turner	(April 2025 – April 2028)
Terry Hollick	(April 2025 – April 2028)
Joyce Perry	(April 2025 – April 2028)
Bolu Oluyannwo	(April 2023 – April 2026)
Julie Frost	(April 2024 – April 2027)

The PCC has met five times this year.

PCC meetings were held on:

- 13 January 2025
- 10 March 2025
- 9 June 2025
- 8 September 2025
- 10 November 2025

Committees

The PCC has continued to develop the functioning of sub-committees, in order to involve more people, including both PCC members and other church members, to increase resilience and improve succession. In this way we are less dependent on particular individuals. The following sub-committees exist to assist the PCC:

Standing Committee: This is the only committee required by law. It has the power to transact the business of the PCC between its meetings, subject to any directions given by the Council. Evans Ofoajoku (Chair), Yvonne Johnson, Tim Nudds, Keith Turner and Ruth Buckley, Dave Chesney (From Sept 2025).

Finance Team: This committee works through the details of the church finances. The finance team consists of Tim Nudds, Evans Ofoajoku and Yvonne Johnson.

Deanery Synod: Three members of the PCC sit on the deanery synod – Jason Frost, Lesley Judd and Evans Ofoajoku. This provides the PCC with an important link between the parish and the wider structures of the church. Lesley Judd also attended the Diocesan Synod.

Mission Action Group (MAG): This committee oversees the giving away of at least 10% of the income derived from the Church during the financial year. The team consists of Sue Baul (lead), Carol Phillips, Tim Venton, Roger Whipp, Peter Egbedeyi, Joyce Perry.

Hospitality Team: This team is on hand for the main hospitality requirements of the church. The team is headed up by Yvonne Johnson, supported by Sue Baul, Edith Brown, Joyce Perry, Mal Byrne and Jean Anderson. The PCC appreciates the invaluable contribution they make.

The Electoral Roll: Ruth Turner is our Electoral Officer. Details with regard to our Electoral Roll can be found in the full APCM Report.

Along with normal business matters, which include finance, buildings, MAG, safeguarding; key discussion points of the year were:

- The vacancy / appointment of the new incumbent; including the licensing service and the upkeep of the vicarage.
- Updated safeguarding procedures including joining the required online diocesan dashboard.
- The quinquennial inspection.

Financial Activities: The PCC is responsible for keeping proper accounting records. The reports disclose with reasonable accuracy at all times the financial position of the church, and which ensures that the financial statements comply with the Charities Act 1993 and the regulations issued in 1995 and 2000, revised in 2005. This report has been produced according to guidance dated 2006 issued by the Archbishop's Council of the Church of England. The PCC is responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. Financial performance is monitored monthly and reported to the PCC at each meeting, with finance included as a standing agenda item. The PCC's financial activities are detailed in the accompanying financial statements.

Ongoing Financial Commitments

At the date of the report, the PCC confirms that each fund has sufficient assets to fulfil its obligations.

Taxation Status

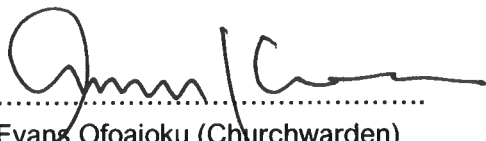
The PCC is an exempt charity for taxation purposes as a church defined as a place of worship under the Places of Worship Act 1855.

Financial Review

The PCC approved a deficit budget for 2025; however, the outturn deficit was lower than anticipated due to higher income and lower expenditure than budgeted. Regular giving totalled £193,010 and total expenditure was £203,971. Compared with the previous year, income decreased by 1.5% and expenditure increased by 8.8%.

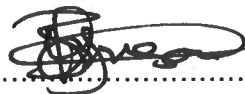
Reserves Policy

It is PCC policy to try to maintain a balance on free reserves (net current assets) which equates to three months' unrestricted payments. This is equivalent to £50,667. The purpose is to absorb any fluctuations in cash flow and to meet emergencies. The balance of the free reserves at year end was £192,684 (General Fund), which is higher than the target.



Evans Ofoajoku (Churchwarden)

Date: 26/4/26



Yvonne Johnson (Churchwarden)

INDEPENDENT EXAMINER'S REPORT

I report to the trustees of the PCC on my examination of the accounts for the year ended 31 December 2025, which are set out on pages 7 to 15.

Respective responsibilities of the PCC and the Examiner

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an Independent Examination is needed. I am qualified to undertake the examination by being a member of The Chartered Institute of Management Accountants.

It is my responsibility to:

- Examine the Accounts under section 145 of the 2011 Act;
- Follow procedures laid down in the general directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act; and
- State whether particular matters have come to my attention.

Basis of this Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention in connection with examination

1. giving me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ms K T Lee, FCMA
Mawney Accountancy
1 Beech Street
Romford
Essex
RM7 7LA

Signed:



Date:

26/4/26

STATEMENT OF FINANCIAL ACTIVITIES

For the Year ended 31 December 2025

	Notes	General Funds £	Fixed Assets Funds £	Designated Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
INCOME							
Voluntary income	2a	167,974	-	-	-	167,974	166,175
Activities for generating funds	2b	-	-	-	-	-	-
Income from investments	2c	18,950	-	-	-	18,950	21,336
Church activities	2d	5,074	-	907	-	5,981	7,342
Other incoming resources	2e	105	-	-	-	105	951
TOTAL INCOME		192,103	-	907	-	193,010	195,804
EXPENDITURE							
Church activities	3a	202,669	-	1,302	-	203,971	187,334
Costs of raising funds	3b	-	-	-	-	-	-
TOTAL EXPENDITURE		202,669	-	1,302	-	203,971	187,334
NET INCOME/EXPENDITURE	-	10,566	-	395	-	10,961	8,470
Transfers between funds	-	267	-	267	-	-	-
Gains and losses on the revaluation of fixed assets		-	420,000	-	-	420,000	-
NET MOVEMENT IN FUNDS	-	10,833	420,000	128	-	409,039	8,470
Total funds brought forwards	8	203,517	414,058	1,344	259	619,178	
Total funds carried forward	8	192,684	834,058	1,216	259	1,028,217	

BALANCE SHEET as at 31 December 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible fixed assets	5	856,518	433,555
CURRENT ASSETS			
Debtors and Prepayments	6	8,504	6,914
Short term deposits	6	128,557	122,991
Cash at bank and in hand	6	61,426	63,318
		<u>198,486</u>	<u>193,223</u>
LIABILITIES			
Creditors: amounts falling due within one year	7	26,788	7,600
NET CURRENT ASSETS/(LIABILITIES)		<u>171,699</u>	<u>185,623</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,028,217</u>	<u>619,178</u>
PARISH FUNDS			
Unrestricted Funds	8	192,684	203,517
Designated Funds	8	1,216	1,344
Designated Fixed Asset Funds	8	834,058	414,058
Restricted Funds	8	259	259
		<u>1,028,217</u>	<u>619,178</u>

Approved by the Parochial Church Council on 26/04/2026 and signed on its behalf by

Signed 
Evans Ofoajoku (Churchwarden)

Signed 
Yvonne Johnson (Churchwarden)

Notes to the Financial Statements for the year ended 31 December 2025

1. ACCOUNTING POLICIES

a. Accounting Convention

The PCC is a public entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs and with the Regulations' "true and fair view" provisions. They have been prepared under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

The financial statements have been prepared under the historical cost convention except for investment assets which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible by law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

b. Fund accounting

Funds held by the PCC are:

Unrestricted funds are income funds which are to be spent on the PCC's general purposes.

Designated funds are general funds set aside by the PCC for use in the future. Project funds are designated for particular projects for administration purposes only. Funds designated as invested in fixed assets for the PCC's own use are abated in line with those assets' annual depreciation charges in the SOFA. Designated funds remain unrestricted and the PCC will move any surplus to other general funds.

Restricted funds comprise (a) income from trusts or endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific PCC activity intended by the donor. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

c. Incoming Resources

Voluntary Income

Collections are recognised when received.

Planned giving receiving is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants and legacies are recognised when the PCC is legally entitled to the amount due.

Income from Investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

All Other Income

All other income is recognised when it is receivable.

d. Resources Used

Resources expended are accounted for on an accruals basis and are accounted for gross, apart from independent reviewer's remuneration and accountancy and grants and donations which are accounted for when paid over, or when rewarded where the award creates a binding obligation on the PCC.

Support costs are apportioned to activities in proportion to the estimated proportion of time spent on those activities by the Parish Administration.

Church Activities

The diocesan parish contribution is accounted for when paid. Any parish contribution unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

e. Assets

Consecrated and benefice property

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2)(a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

Moveable church furnishing

Moveable church furnishings are not included in the accounts unless sufficient cost information is available, but all items are included in the Church's inventory.

Tangible Fixed Assets used by Charity,

All expenditure on consecrated or benefice buildings and other fixed assets costing under £1,000 are written off in the year they are incurred.

The freehold land and buildings held during the year consists of the rental property at 470 Mawney Road and the Church Hall. The rental property is shown at fair value, therefore depreciation has not been provided for on it. The valuation is based on the professional judgment of the letting agent that manages the property.

No depreciation is provided on buildings as the currently estimated residual value of the properties is not less than their carrying value and the remaining useful life of these assets currently exceeds 50 years, so that any depreciation charges would be immaterial. An impairment review is carried out at each year-end and any resultant loss identified included in expenditure for the year.

Short Term Deposits

These are the cash held on deposit either with the CCLA or at the bank.

THE PAROCHIAL CHURCH COUNCIL OF THE GOOD SHEPHERD, COLLIER ROW
Charity No: 1134080

2. INCOME

	General Funds £	Designated Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
a. Voluntary income					
Regular Giving	67,231	-	-	67,231	56,492
Other giving - Sum Up	3,130	-	-	3,130	9,898
Parish Giving Scheme	54,162	-	-	54,162	56,541
Loose plate collections	15,473	-	-	15,473	10,666
Special collections	-	-	-	-	-
Tax recoverable on Gift Aid	27,439	-	-	27,439	27,680
Legacies	-	-	-	-	4,898
Grants	-	-	-	-	-
	167,974	-	-	167,974	166,175
b. Activities for generating funds					
	-	-	-	-	-
	-	-	-	-	-
c. Income from investments					
Bank and building society interest	6,050	-	-	6,050	6,936
Income from rental property	12,900	-	-	12,900	14,400
	18,950	-	-	18,950	21,336
d. Income from charitable activities					
PCC Fees for weddings, funerals and other	565	-	-	565	811
Church hall lettings	-	-	-	-	1,000
Youth - Ignite	-	-	-	-	43
Youth - Destiny	-	-	-	-	-
C&F - Starlight	1,188	-	-	1,188	1,843
C&F - H/W Club	5	600	-	605	-
C&F - Powersurge	-	-	-	-	-
C&F - CoGS Kids (Sunday)	-	-	-	-	-
Boxercise	-	-	-	-	-
Business Network Forum	-	-	-	-	-
Refresh (Women)	319	-	-	319	265
Care & Share	2,998	307	-	3,305	3,380
	5,074	907	-	5,981	7,342
e. Other incoming resources					
Income Generation	-	-	-	-	-
Miscellaneous income	82	-	-	82	951
Administration	23	-	-	23	-
	105	-	-	105	951
	192,103	907	-	193,010	195,804

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is entitled to use of the resources, their ultimate receipts is considered reasonably certain and the amounts due are reliably quantifiable. All incoming resources are accounted for gross.

THE PAROCHIAL CHURCH COUNCIL OF THE GOOD SHEPHERD, COLLIER ROW
Charity No: 1134080

3. EXPENDITURE

	General Funds	Designated Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£	£
<i>a. Church activities</i>					
Mission and Outreach	24,979	1,302	-	26,281	30,154
Ministry costs: Diocesan Parish Share	74,955	-	-	74,955	75,132
Other ministry costs	5,297	-	-	5,297	3,245
Salaries and pension costs	32,774	-	-	32,774	26,490
Church running expenses	9,734	-	-	9,734	11,247
Church maintenance	14,931	-	-	14,931	15,576
Church insurance	4,189	-	-	4,189	3,677
Church utilities	13,026	-	-	13,026	9,628
Independent examiners remuneration	1,500	-	-	1,500	1,290
Parish training and mission	454	-	-	454	135
Repairs & Maintenance - Vicarage	8,000	-	-	8,000	177
Repairs & Maintenance - Rental Property	4,640	-	-	4,640	1,602
Music and Instruments	160	-	-	160	269
Licence fees & Audio-Visual Equipment	1,250	-	-	1,250	2,581
Depreciation	6,779	-	-	6,779	6,131
	202,669	1,302	-	203,971	187,334
<i>b. Costs of raising funds</i>					
	-	-	-	-	-
	-	-	-	-	-
	202,669	1,302	-	203,971	187,334

4. STAFF COSTS AND RELATED PARTIES

a. Staff costs and numbers

	2025	2024
Wages and salaries	31,688	25,726
Social security	-	-
Pension costs	576	294
	<u>32,264</u>	<u>26,020</u>
 Average number of employees	 2	 2

During the year the PCC employed, a children's and families worker and a church administrator.

One employee Ruth Turner is a trustee and member of the PCC, she is not being paid for being a trustee or PCC member. Measures are in place to ensure no conflicts of interest arise.

There were no employee benefits paid to personnel in the previous or current years.

No employee was paid more than £60,000

b. Related parties' transactions

The stipendiary Clergy were reimbursed for working expenses, it is considered that no material part of this relates to their duties as trustees.

Unconditional donations from those identified as related parties amounted to £29,627 during the year made up of regular giving.

There were no related party transactions during the year.

5. TANGIBLE FIXED ASSETS

	Church Hall £	Rental Property £	FF&E	Total £
Actual/deemed cost				
At 1 January 2025	442,568	75,000	30,269	547,837
Additions	-	-	9,743	9,743
Revaluations	-	420,000	-	420,000
Disposals	-	-	-	-
At 31 December 2025	442,568	495,000	40,012	977,580
Depreciation				
At 1 January 2025	88,510	15,000	10,772	114,282
Charge for the year	-	-	6,779	6,779
On revaluation	-	-	-	-
Disposals	-	-	-	-
At 31 December 2025	88,510	15,000	17,551	121,061
Net book amounts				
At 31 December 2025	354,058	480,000	22,460	856,518
At 31 December 2024	354,058	60,000	19,497	433,555

6. CURRENT ASSETS

	2025 £	2024 £
Income tax recoverable	3,662	3,140
Prepayments & accrued income	4,842	3,774
Other debtors	-	-
	8,504	6,914

7. CURRENT LIABILITIES

	2025 £	2024 £
Accruals & deferred income	24,185	5,045
Independent Examination	1,500	1,290
Deferred Income / London over the Border	-	-
Other creditors / Agency account	1,103	1,265
	26,788	7,600

THE PAROCHIAL CHURCH COUNCIL OF THE GOOD SHEPHERD, COLLIER ROW
Charity No: 1134080

8. FUNDS MOVEMENTS

	Bal f/fwd 01/01/2025 £	Income £	Expenditure £	Transfers Other gains £	Gains and losses £	Bal c/fwd 31/12/2025 £
UNRESTRICTED FUNDS						
PCC General fund	203,517	192,103	- 202,669	- 267	-	192,684
	203,517	192,103	- 202,669	- 267	-	192,684
DESIGNATED FUNDS						
CoGS Kids - Childrens Work	-	600	- 867	267	-	-
C&S Gift	1,344	307	- 435	-	-	1,216
	1,344	907	- 1,302	267	-	1,216
FIXED ASSETS FUNDS						
Rental property	60,000	-	-	-	420,000	480,000
Church Hall	354,058	-	-	-	-	354,058
	414,058	-	-	-	420,000	834,058
RESTRICTED FUNDS						
Jack Petchey	259	-	-	-	-	259
London over the Border	-	-	-	-	-	-
St Cedds / Pioneer Hub	-	-	-	-	-	-
	259	-	-	-	-	259
	619,178	193,010	- 203,971	-	420,000	1,028,217

9. INSURANCE VALUATION OF THE BUILDINGS

The properties owned and managed by the PCC are currently valued for insurance purposes as follows:

Building	Description	Insurance Valuation £
The Church of the Good	Church	14,630,000
470 Mawney Road	Rental Property	363,454

The policy also includes trustees indemnity insurance for the sum of £250,000