

Financial Statements

of the Registered Charity:

Stretton Parish



Stretton Parish

for the year ended 31 December 2022

Incumbent:

Revd Steve Johnson
The Rectory
Cardingmill Valley
Church Stretton

Independent examiner:

T Lunt BA FCCA MIRPM
WR Partners
Chartered Accountants
Ludlow

Registered Charity Commission Number 1134069

Stretton Parish

Annual Report to Church Members

For the year ended 31 December 2022.

Reference and Administrative Information

Stretton Parish comprises St Laurence's Church in Church Stretton, St Michael's Church in All Stretton, and All Saints Church in Little Stretton. This group of churches is part of the Condover Deanery of the Diocese of Hereford within the Church of England. St Michael's forms part of a Local Ecumenical Project (LEP) with the United Reformed Church in Church Stretton. The correspondence address for the parish is; The Parish Office, Church Street, Church Stretton, SY6 6DQ. The Rector's P.A. can be contacted at office@strettonparish.org.uk or phone on 01694-724224. The Parish website can be found at www.strettonparish.org.uk.

Structure, governance and management

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC was exempted by order from registering with the Charity Commission, however following recent registration changes the PCC registered during 2009 and has been allocated Charity Commission Number 1134069. PCC members who have served during 2022/2023 are as follows:

Clergy: (ex-officio)

1	Rector – Revd Steve Johnson
2	Revd Christobel Hargraves
3	Revd David Andrews

Ecumenical URC Minister (non-voting)

4	Revd Hazel Allen
---	------------------

Churchwardens: (ex-officio)

5	Mrs Marion Shuttleworth
6	Mr Steve King

Deputy Churchwardens: (ex-officio)

7	Mrs Julie Lawton, St Laurence
8	Mrs Moira Matthews, All Saints
9	Mr Malcolm Forbes, St Michael's

Treasurer (ex-officio)

10	Mr Graham Vince
----	-----------------

Deanery Synod Representatives Elected for a 3 year term (expiring 2023)

11	Ms Janet Wilcoxon
	Mrs Julie Lawton
12	Mrs Kimee Cleaton
13	Mr Michael Edmunds

Elected for 3 year term (expiring 2023)

14	Mrs Louise Jackson
----	--------------------

Elected for 3 year term (expiring 2024)

15	Mr Daniel Wallis
16	Mrs Lorraine McCrohan

Elected for 3 year term (expiring 2025)

17	Mrs Cathy Watson (2 nd term)
18	Mr Daniel Robinson
19	Mrs Sue Forster
20	Mrs Anne Braddick
21	Mrs Pat Gregory

Secretary: Jo Aze

- **Clergy and churchwardens are ex-officio**
- **Elected members can serve a maximum of 2x3 years, which must be followed by a year's break.**

Methods, policies and procedures for appointment, induction and training of new members

All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC. The method of appointment of PCC members is set out in the Church Representation Rules. Nine members are elected to the PCC with elections held every year for three members who serve for three years. PCC members are allowed to serve for two three-year terms after which they are required to stand down for at least one year. In addition to these elected members, the Rector, the Associate Minister, the Curate, the Churchwardens, the Deputy Churchwardens and the Treasurer serve ex-officio as members of the PCC. The Rector's P.A. attends the PCC meetings in an observer capacity and minute taker. Separate church committees are elected by All Saints (DCC), St Laurence's (DCC) and St Michael's (ECC) to oversee local matters and these committees report regularly to the PCC.

The PCC has the following sub-committees or task groups: -

- **Finance Committee** —delegated authority from the PCC to manage and review financial matters.
- **World Mission Group** —maintains and promotes links with partner organisations within the UK and around the world.
- **HR Committee** — delegated authority from the PCC to oversee employment & ongoing management of staff, including safeguarding issues.
- **Standing Committee** – delegated authority from the PCC for urgent matters arising in between PCC meetings.
- **Environmental Committee** - to consider and assess options and make costed recommendations to the PCC to help the Parish reach its target of carbon neutrality by 2030.

The following major risks identified by the PCC and their control processes are as follows: -

- **Protection**
 - The PCC has a Safeguarding Policy with all leaders who work with young people and vulnerable adults required to undergo regular checks and follow the policy.
 - The PCC arranges annual reviews of church properties from a health and safety perspective and ensures all those preparing food on church premises have the appropriate Food Hygiene Certificate.
- **Financial**
 - The PCC arranges for an Independent Financial Examination of its books and records with a local, professional accounting firm.
 - The PCC reviews its investments and investment policies through the work of its Finance Committee.

➤ **Property**

- The PCC insures all its properties through the Ecclesiastical Insurance Company.
- The PCC appoints a firm of Architects to conduct 5 yearly reviews of its properties and advise on all buildings and modifications work.

The PCC has related Trusts and endowed funds as follows: -

➤ **The CD Wilson Trust**

- The CD Wilson Trust was established on 27 June 1973 between Constance Douglas Wilson and the Rector and Churchwardens of the Parish Church of Church Stretton for the establishment of a charitable fund to provide workers and visitors for the aged at home or in institutions or homes, in or near the Parish of Church Stretton.
- From 1 April 2007 the Parochial Church Council agreed to amalgamate the accounting and recording of the work of this trust as a segregated endowment fund.
- The Rector and Churchwardens continue as Trustees with oversight of the ongoing work of this charitable trust which currently supports the work of visiting within the Parish.

Objectives and Activities

In setting objectives and planning for activities, the members have given due consideration to the general guidance published by the charity commission in relation to public benefit.

The PCC has the responsibility of co-operating with the incumbent to promote, in Stretton Parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for its three church buildings, and the Parish Centre.

Our purpose as a Parish is to “*Make Jesus Known*”. We are enabled to do this by our dependence upon the Holy Spirit, prayer and the Scriptures. And we bring all of our gifts and skills together as individual members of the Church to be used to Make Jesus Known.

Our purpose is achieved by doing three things:

Growing community - intentional mission

This means that we seek to be a visible presence in the Strettons community, building relationships with those who live and work here and offering everyone the opportunity to belong and to believe.

Walking with God - intentional discipleship

This means that we help each other to become faithful followers of Jesus seeking to live out our faith amidst the challenges of our daily lives.

Serving the Strettons & beyond - intentional service

This means that we seek to 'love our neighbours' by walking alongside them through the 'ups' and 'downs' of life and looking out for their needs.

Achievements and Performance

Please see the Annual Report to the APCM which contains: -

- | | |
|------------------------------|------------------------------------|
| ➤ Electoral Roll Information | |
| ➤ Review of the Year | |
| Rectors Report | Report from All Saints |
| Youth Ministers Report | Deanery Synod |
| Church Wardens Report | Reports from groups and activities |
| Report from St Michael's | Reports of ongoing projects |

Financial Review

Total income levels for 2022 were £262,713 compared with £220,233 in 2021. The increase was due to increased giving as the churches reopened after the coronavirus pandemic.

Total expenditure for 2022 was £304,221 compared with £275,474 in 2021. The increase was due to higher overall expenditure as the churches reopened after the coronavirus pandemic, and the increase in costs due to higher energy bills and the cost of living situation.

The operating account shows: -

- St Laurence's had an operating deficit of £22,694 for 2022; compared to a deficit of £17,788 for 2021.
- St Michael's had an operating deficit of £3,521 for 2022, compared to a deficit of £1,722 for 2021.
- All Saints had an operating deficit of £9,727 for 2022, compared to a deficit of £3,375 for 2021.

The Foodbank set up during the last quarter of 2013 by the Parish, in conjunction with 'Churches Together in the Strettons' continued to operate and develop from its temporary premises in the Parish Centre main hall. The work of collecting/purchasing food and distributing food has increased considerably throughout the year, due to the pandemic crisis.

Investment income was negative in 2022 due to the markets, and the investments and short-term deposits decreased in value by £38,521 compared with a decrease of £23,004 in 2021. The PCC remains largely invested in the cash deposit funds of the Church of England where interest returns have fallen to minimal levels. The PCC continued receiving income from deposits generated by the proceeds from School House; however, these overall returns remain poor with interest rates remaining at low levels.

The PCC received legacies totalling £500 during 2022 (2021: £nil).

The PCC used its freehold property in Church Stretton (5, Sandford Court) for investment purposes.

In 2010, the PCC completed Phase I of its Building in Faith project, the internal re-ordering of St Laurence's. During 2012, the PCC instructed their architects to commence work preparing plans for Phase II, however this work was put on hold in 2015 whilst the more urgent priority of reroofing is being addressed. There is a carried forward balance of £17,161 on the Building in Faith account at the end of 2022 which is presented in note 10 of the Annual Accounts. The PCC agreed during 2022 to use this balance towards the costs of overhauling the audio visual systems within the church.

All our churches aim to make donations from the monies they receive with St Laurence's specifically pledging to donate 10% of its giving to its mission partners - this amounted to £15,743 in 2022. All Saints giving to its mission partners was £3,831 during 2022. St Michael's giving to its mission partners was £1,900 during 2022. In addition, £9,077 was given at Funeral Services or other designated collections which was passed to the selected beneficiaries.

Reserves Policy

For St Laurence's, there is a balance of over £250,000 unrestricted reserves or bank balances which equates to more than a year's expenditure.

For St Michael's and All Saints there are sufficient balances to cover operating expenditure and likely maintenance costs. Both churches have specified provisions to cover future repairs or modifications to their buildings.

The PCC holds significant reserves in non-liquid form most notably the Parish Centre and 5 Sandford Court, which provides valuable property assets for the work and ministry of the Parish.

The PCC holds significant assets (£68,120) in endowment funds which provide income to be used for the work within the Parish. However, the capital assets (£53,087) behind these trusts are not available for general PCC use.

The free reserves of the PCC are £124,697 (2021: £146,435). The PCC considers this unrestricted amount suitable to cover unforeseen emergencies.

It is PCC policy to invest our funds balances with the CBF Church of England Deposit Fund.

This report was approved by the Trustees and signed on their behalf by:



Marion Shuttleworth
(Church Warden)



Stephen King
(Church Warden)

30/4/23

Stretton Parish

Independent Examiner's Report to the Trustees of Stretton Parish

I report to the charity trustees on my examination of the accounts for the year ended 31 December 2022 which are set out on pages 7-17.

Responsibilities and basis of the report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



T Lunt BA FCCA MIRPM

WR Partners

Chartered Accountants
Belmont House
Shrewsbury Business Park
Shrewsbury
SY2 6LG

09/05/2023

Streton Parish

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 December 2022

	Unrestricted Funds					2022	2021
	St Laurence £	All Saints £	St Michael's £	Restricted Funds £	Endowment Funds £	Total £	Total £
INCOME AND ENDOWMENT FROM							
<i>Donations and legacies</i>							
<i>Incoming resources from donors</i>	2a						
<i>Other donations and legacies</i>	2b						
<i>Income from charitable activities</i>	2c						
<i>Income from investments</i>	2d						
TOTAL INCOME RESOURCES							
	157,430	13,844	16,531	43,358	0	231,162	194,886
	500	7,169	1,109	0	0	8,778	7,593
	10,934	732	948	0	0	12,614	10,158
	7,888	65	245	224	1,736	10,158	7,597
	176,752	21,810	18,833	43,582	1,736	262,713	220,233
EXPENDITURE ON							
<i>Charitable activities</i>							
<i>- Grants, Donations & gifts</i>	3a						
<i>- Activities directly relating to the work of the church</i>	3b						
<i>- Governance costs</i>	3c						
TOTAL RESOURCES EXPENDED							
	15,743	3,831	1,900	9,077	0	30,551	24,492
	192,622	26,324	18,485	34,025	225	271,680	248,518
	1,625	182	182	0	0	1,989	2,464
	209,990	30,337	20,567	43,102	225	304,221	275,474
NET INCOME / EXPENDITURE BEFORE OTHER RECOGNISED GAINS AND LOSSES							
	-33,238	-8,527	-1,734	480	1,511	-41,508	-55,241
GAINS/LOSSES ON INVESTMENTS	5b						
		0	-588	0	-7,488	-8,076	785
TRANSFERS BETWEEN FUNDS							
	2,400	-1,200	-1,200	0	0	0	0
NET MOVEMENT IN FUNDS							
	-30,838	-9,727	-3,521	480	-5,977	-49,583	-54,456
Balances brought forward at 1 January 2022	410,083	40,960	27,133	41,572	74,098	593,847	648,303
BALANCES CARRIED FORWARD AT 31 DECEMBER 2022	8	379,245	31,234	23,612	42,053	68,120	593,847

Stretton Parish

BALANCE SHEET as at 31 December 2022

	Note	2022 £	2022 Total £	2021 Total £
FIXED ASSETS				
Tangible fixed assets	5a	234,167		239,067
Investment assets	5b	57,411		65,486
		<u>291,578</u>		<u>304,553</u>
CURRENT ASSETS				
Debtors & prepayments	6	3,906		13,685
Short term deposits		234,538		264,984
Cash at bank and in hand		47,517		38,203
		<u>285,961</u>		<u>316,872</u>
CURRENT LIABILITIES				
Amounts falling due within one year				
Accruals & creditors	7	33,275		27,578
		<u>33,275</u>		
NET CURRENT ASSETS			252,686	289,294
NET ASSETS LESS LIABILITIES			<u>544,264</u>	<u>593,847</u>
Represented by				
ACCUMULATED FUNDS				
Unrestricted	12		353,688	380,913
Designated	9		80,403	97,264
Restricted	10		42,053	41,572
Endowment	11		68,120	74,098
	8		<u>544,264</u>	<u>593,847</u>

Signed on behalf of Stretton Parish

on 30/4/23



Marion Shuttleworth
(Church Warden)



Steve King
(Church Warden)

The notes on pages 9 - 16 form part of these accounts

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2022

1 Accounting Policies

These financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the SORP 2019 (FRS 102).

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) updated January 2019 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

These financial statements have been prepared under the historical cost convention except for the valuation of investment assets which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application by the PCC for general purposes. Funds designated for a particular purpose by the PCC are also unrestricted but have been shown separately for presentation purposes.

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds represent income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest and donations or grants received for a specific object or invited by the PCC for a specific object for which they may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

Incoming Resources

Voluntary Income

- Collections are recognised when received by or on behalf of the PCC.
- Collections taken at funeral services are not included in the accounts of the PCC.
- Planned giving receivable under Gift Aid is recognised only when received.
- Income tax recoverable on Gift Aid donations is recognised when the income is recognised.
- Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt is reasonably certain.
- Sales of books and magazines from the church bookstall are accounted for gross.

Other ordinary income

- Rental income from the letting of the Church premises is recognised when received.

Income from Investments

- Dividends and interest are accounted for when received
- Tax recoverable on such income is recognised in the same accounting year.

Gains and losses on Investments

- Realised gains or losses are recognised when investments are sold.
- Unrealised gains or losses are accounted for on investment revaluations as at 31 December.

Resources Expended

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities relating to the work of the Church

The Parish Share is accounted for when payable. Any unpaid Share at 31 December is provided for in these accounts as an operational liability and is shown as a creditor on the Balance Sheet.

Fixed Assets

Consecrated buildings and church furnishings

Consecrated and beneficed property is excluded from these accounts by s.10(2)(a) of the Charities Act 2011.

No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC and which requires a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings or moveable church furniture, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Other tangible fixed assets

Other properties owned by the PCC are shown in the Balance Sheet at original cost. The depreciation charge is on a straight line basis over 50 years. Current expenditure on the buildings is written off as incurred.

Other fixtures, fittings and office equipment

Individual items of equipment with a purchase price of £5,000 or less are written off when the asset is acquired. Solar panels are included at cost and depreciation charge is on a straight line basis over 25 years.

Investments

Investments are valued at the market value ruling for 31 December.

Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or income are shown as Debtors less provision for amounts that may prove uncollectable. Short term deposits represent cash held on deposit with the CBF Church of England Funds.

For the year ended 31 December 2022

2 Incoming Resources

		Unrestricted Funds						
		St	All	St	Restricted	Endowment	2022	2021
		Laurence	Saints	Michael's	Funds	Funds	Total	Total
		£	£	£	£	£	£	£
2a	Incoming resources from donors							
	Planned giving							
	Gift Aid & other pledges	112,268	7,655	12,509	6,603	0	139,035	127,307
	Income tax recovered	27,037	2,768	2,173	2,764	0	34,742	30,447
	Collections (open plate)	8,301	3,420	1,849	986	0	14,557	12,505
	Mission/charity Donations	0	0	0	9,077	0	9,077	4,925
	Sundry Donations	9,824	0	0	23,928	0	33,752	19,700
		157,430	13,844	16,531	43,358	0	231,162	194,886
2b	Other voluntary incoming resources							
	Donations, appeals,gifts	0	7,169	1,109	0	0	8,278	7,593
	Legacies	500	0	0	0	0	500	0
		500	7,169	1,109	0	0	8,778	7,593
2c	Income from operating activities; to further the Council's objectives							
	Bookstall (see note 13)	67	0	0	0	0	67	85
	Parish Centre (see note 14)	4,980	0	0	0	0	4,980	2,295
	Fees & hire of church	3,920	732	948	0	0	5,600	4,968
	PV income (see note 14)	1,968	0	0	0	0	1,968	1,879
	Insurance claims	0	0	0	0	0	0	931
		10,934	732	948	0	0	12,614	10,158
2d	Income from investments							
	Rent from buildings	5,712	0	0	0	0	5,712	5,628
	Investment income/interest	2,176	65	245	224	1,736	4,446	1,969
		7,888	65	245	224	1,736	10,158	7,597
	Total Incoming Resources	176,752	21,810	18,833	43,582	1,736	262,713	220,233

Stretton Parish

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2022

3 Resources Expended

	Unrestricted Funds					2022 Total £	2021 Total £
	St Laurence £	All Saints £	St Michael's £	Restricted Funds £	Endowment Funds £		
3a <i>Donations</i>							
Overseas Mission	7,871	787	475	1,909	0	11,042	10,793
Home Mission	7,871	3,044	1,425	0	0	12,341	9,954
Charities / Gifts	0	0	0	7,168	0	7,168	3,745
	15,743	3,831	1,900	9,077	0	30,551	24,492
3b <i>Activities directly relating to the work of the church</i>							
Parish and URC share	81,375	8,931	10,467	0	0	100,773	107,036
Ministries/service expenses	12,699	0	524	2,176	225	15,623	15,583
Church running expenses	24,937	2,539	4,217	875	0	32,568	20,273
Church maintenance	3,153	13,726	1,800	5,050	0	23,729	11,913
Youth work	292	0	0	78	0	370	450
Bookstall costs (see note 13)	11	0	0	0	0	11	9
Centre running expenses (see note 4)	20,139	0	0	15	0	20,154	21,932
Salaries and wages (see note 4)	29,479	1,086	1,344	3,040	0	34,949	39,592
Outreach	320	0	0	0	0	320	140
Food Bank & Poverty Relief	0	0	0	22,104	0	22,104	14,528
Administration expenses	3,695	0	0	0	0	3,695	6,478
Miscellaneous expenses	2,448	41	133	0	0	2,622	2,957
Ministry expenses	1,020	0	0	0	0	1,020	652
Parish Weekend Away	0	0	0	687	0	687	0
Flat repairs and maintenance	8,156	0	0	0	0	8,156	2,076
Depreciation	4,900	0	0	0	0	4,900	4,900
	192,622	26,324	18,485	34,025	225	271,680	248,518
3c <i>Governance costs</i>							
Accountancy fees	1,625	182	182	0	0	1,989	2,464
	1,625	182	182	0	0	1,989	2,464
Total Resources Expended	209,990	30,337	20,567	43,102	225	304,221	275,474

Stretton Parish

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2022

4 Staff costs

	2022	2021
Wages and salaries	32,416	37,150
Social security	1,420	1,433
Employer's pension contribution	1,113	1,009
	<u>34,949</u>	<u>39,592</u>

The average number of persons employed by the charity during the year was 8 (2021 was 9) and the average headcount expressed as a full time equivalent was 2 (2021 was 2). During the year the PCC employed a Parish Secretary and one part-time Youth Minister. In addition, Organists and Cleaners were paid on a self-employed or casual basis. None of the above earned £60,000 or more. During the year no member received any remuneration, benefits in kind or reimbursement of expenses.

5 Fixed Assets for use by the PCC

		Freehold Land and Buildings £	Solar Panel Installation £
5a	Tangible fixed assets		
	At date of purchase or construction brought forward	368,467	12,500
COST			
DEPRECIATION	As at 1 January 2022	-136,400	-5,500
	Charge for the year	-4,400	-500
NET BOOK VALUE	As at 31 December 2022	<u>227,667</u>	<u>6,500</u>
NET BOOK VALUE	As at 31 December 2021	<u>232,067</u>	<u>7,000</u>

The freehold land and buildings comprise the Parish Centre and 5, Sandford Court.

5b Investments

	2021	Disposals	Purchase for Cost	Unrealised Gain/loss	2022
CBF Church of England Investment Fund	4,911		0	-588	4,324
	<u>4,911</u>	<u>0</u>	<u>0</u>	<u>-588</u>	<u>4,324</u>
<i>CD Wilson Endowment</i>					
COIF Charities Investment Fund	20,788	0	0	-2,601	18,187
COIF Charities Fixed Investment Fund	39,787	0	0	-4,887	34,900
	<u>60,575</u>	<u>0</u>	<u>0</u>	<u>-7,488</u>	<u>53,087</u>
Total Investments	<u>65,486</u>	<u>0</u>	<u>0</u>	<u>-8,076</u>	<u>57,411</u>

6 Debtors and prepayments

	2022	2021
Gift aid	2,765	2,598
Other recoverable	0	978
Prepayments	1,141	10,110
	<u>3,906</u>	<u>13,685</u>

Stretton Parish

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2022

7 Creditors and accruals

	2022	2021
	£	£
Accruals & creditors	15,307	12,478
Deferred income	655	0
Mission payments	17,313	15,100
	<u>33,275</u>	<u>27,578</u>

8 Analysis of net Assets by Fund

	Fixed Assets	Current Assets	Current Liabilities	Fund Balance
Unrestricted Funds	224,667	155,497	-26,476	353,688
Designated Funds	9,500	73,178	-2,275	80,403
Restricted Funds	0	46,577	-4,524	42,053
Endowment Funds	0	68,120	0	68,120
Totals 2022	<u>234,167</u>	<u>343,371</u>	<u>-33,275</u>	<u>544,265</u>

9 Designated Funds

	B/F as at 1.1.2022	Income	Expenditure	Transfers	Gains/ losses	C/F as at 31.12.2022
	£	£	£	£	£	£
All Saints Church	40,960	21,810	30,337	-1,200		31,234
Flat expenses	1,427	5,712	8,156	1,017		0
Maintenance - Parish Centre	10,691	3,563	4,464			9,790
Maintenance - St Laurence's	16,750	344	1,630			15,464
Rectory maintenance	303		3,514	3,514		303
St Michael's Church	27,133	18,833	20,567	-1,200	-588	23,612
Youth Minister	0	0	0	0		0
	<u>97,264</u>	<u>50,263</u>	<u>68,667</u>	<u>2,131</u>	<u>-588</u>	<u>80,403</u>

Funds which are put to one side for the maintenance of the properties.

Stretton Parish

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2022

10	Restricted Funds	B/F as at 1.1.2022	Income	Expenditure	Transfers	Gains/ losses	31.12.2022
		£	£	£	£	£	£
	ACTS	544	0	215	0	0	328
	All Saints' new chairs	0	5,050	5,050	0	0	0
	All Saints' Flower Fund	166	215	301	0	0	80
	Banner Group	0	474	474	0	0	0
	Bells Maintenance	2,359	0	0	0	0	2,359
	Bethel	0	577		0	0	577
	CAMEO	0	480	272	0	0	208
	Food Bank	10,201	21,540	21,889	0	0	9,853
	Messy Church	0	49	15	0	0	33
	Mission donations	0	9,077	9,077	0	0	0
	Operations Lead	0	104		0	0	104
	Organ Maintenance	896	0	0	0	0	896
	Parents & toddlers	138	463	78	0	0	523
	Parish Weekend Away	1,500	0	687	0	0	813
	Rectory Maintenance	0	1,250	1,875	0	0	-625
	Scholarship/Bursary Fund	1,722	0	0	0	0	1,722
	St Laurence's Building in Faith	17,059	231	129	0	0	17,161
	St Laurence's Maintenance	0	84	0	0	0	84
	St Laurence's Music Fund	1,777	0	0	0	0	1,777
	St Michael's Maintenance	4,000	0	0	0	0	4,000
	Youth Work	0	250		0	0	250
	Youth & Communities Worker	0	104		0	0	104
	Youth Minister Support	1,211	3,634	3,040	0	0	1,805
		41,572	43,582	43,102	0	0	42,053

Restricted funds are as follows:

ACTS

A fund to support people in need within the local community.

All Saints Flower Fund

A fund for the purchase of flowers .

Bell Maintenance

A fund for the maintenance of the bells.

CAMEO

A fund for the running of the CAMEO group.

Messy Church

A fund for the purchase of equipment for the Messy Church service.

Operation Lead

A fund to pay for the salary of the new staff member.

Parents & toddlers

A fund for the purchase of toys etc.

Rectory Maintenance

A fund for maintenance to the Rectory.

St Laurence's BIF

A fund for re-ordering of the St Laurence building.

St Laurence's Music Fund

A fund for to support the Choir or provision of music within St Laurence's.

Youth Work

A fund for the purchase of equipment.

Youth Minister Support

A fund to support provision of Youth Worker Ministry within Church Stretton.

All Saints new chairs

A fund for purchase of new chairs.

Banner Group

A fund for the purchase of equipment.

Bethel

A fund for the redevelopement of the Parish Centre.

Food Bank

A fund to support the Strettons Food Bank, run in association with "Churches Together in the Strettons".

Mission Donations

These donations were given at funeral services or other designated collections and were passed to the selected beneficiaries.

Organ Maintenance

A fund for the maintenance of the church organ.

Parish Weekend Away

Excess funds gifted for future events.

Scholarship / Bursary Fund

A fund for work among young people or to support outreach of young people.

St Laurence's Maintenance

A repair fund for maintenance to the St Laurence building.

St Michael's Maintenance

A repair fund for maintenance to the St Michaels building.

Youth & Communities Worker

A fund to pay for the salary of the new staff member.

NOTES TO THE FINANCIAL STATEMENTS (continued)**For the year ended 31 December 2022****11 Endowment Funds**

	B/F as at 1.1.2022	Income	Expenditure	Transfers	Gains/ losses	C/F as at 31.12.2022
CD Wilson Trust	74,098	1,736	225	0	-7,488	68,120
	74,098	1,736	225	0	-7,488	68,120

The CD Wilson Trust was established on 27 June 1973 between Constance Douglas Wilson and the Rector and Churchwards of the Parish Church of Church Stretton for the establishment of a charitable fund to provide workers and visitors for the aged at home or in institutions or homes, in or near the Parish of Church Stretton. From 1 April 2007 the Parochial Church Council agreed to amalgamate the accounting and recording of the work of this Trust as a segregated endowment fund. The Rector and Churchwardens continue as Trustees with oversight of the ongoing work of this charitable trust which currently funds the travel expenses for elderly parish visiting & the Carols & Tea event in December.

12 Unrestricted Funds

	B/F as at 1.1.2022	Income	Expenditure	Transfers	Gains/ losses	C/F as at 31.12.2022
St Laurence's	380,913	167,132	192,226	-2,131		353,688
	380,913	167,132	192,226	-2,131	0	353,688

13 Bookstall Accounts

	2022	2021
Income	67	85
Expenditure	11	9
Bookstall Operating Surplus / Deficit	56	76

Stretton Parish

NOTES TO THE FINANCIAL STATEMENTS (continued) For the year ended 31 December 2022

14 Parish Centre Accounts

	2022	2021
OPERATING INCOME		
Booking charges	<u>4,980</u>	<u>2,295</u>
OPERATING EXPENDITURE		
Cleaning	5,399	2,719
Refreshments & miscellaneous	2,169	810
Minor repairs and renewals	5,160	17,392
Electricity, gas and water	<u>7,410</u>	<u>699</u>
	<u>20,139</u>	<u>21,620</u>
Parish Centre Operating Deficit	-15,159	-19,324
Less provision for future maintenance	<u>-1,494</u>	<u>-689</u>
Contribution from Parish Church	<u>-16,653</u>	<u>-20,013</u>
Non Routine Income		
PV solar	1,968	1,879
Non Routine Expenditure		
Maintenance	0	0
Depreciation	<u>-500</u>	<u>-500</u>
Total Parish Centre Deficit	<u>-15,185</u>	<u>-18,634</u>

15 Controlling parties

The charity is controlled by the Governing Board of Members

16 Related Party Transactions

One trustee, K Cleaton, received payments totalling £1,320 in return for playing the organ during services (2021: 1 trustee totalling £1,320).