

Stretton Parish

England & Wales · Charity number 1134069

Details

Other names	THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LAURENCE, CHURCH STRETTON, CHURCH STRETTON PCC
Status	Registered
Legal form	Previously excepted
Registered	2010-02-04
Register	View on the Charity Commission register

Contact

Address	St Laurence's Church The Parish Office Church Street Church Stretton SY6 6DQ
Phone	01694724224
Email	office@strettonparish.org.uk
Website	www.strettonparish.org.uk

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Stretton Parish provides* regular public worship open to all* sacred space for personal prayer and contemplation* pastoral work, including visiting the sick and bereaved* teaching of Christianity through sermons, courses and small groups* taking of religious assemblies in schools* youth clubs with a Christian ethos* supporting other charities in the UK and overseas

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Shropshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£277,972	£283,278	-	-
2023-12-31	£306,951	£334,004	-	-
2022-12-31	£262,713	£304,221	-	-
2021-12-31	£220,233	£275,474	-	-
2020-12-31	£225,763	£293,472	-	-

Trustees

Name	Role	Appointed
Andrea Graham		2024-01-23
Anne Braddick		2022-04-25
Benjamin Roberts		2024-04-20
Cathy Watson		2019-04-28
Daniel Robinson		2022-04-25
Daniel Wallis		2021-05-17
Gail Dyer		2024-04-20
Graham Shuttleworth		2023-04-29
Graham Vince		2017-05-01
Hazel Allen		2013-10-29
James Anthony Foster		2022-04-25
Julie Lawton		2020-10-19
Lorraine McCrohan		2021-05-17
Mary Carter		2025-06-25
Moira Matthews		2022-04-25
Rev Christobel Hargraves		2020-06-17
Rev Stephen Johnson		2019-09-11
Sarah Robinson		2024-04-20
Stephen Carter		2025-03-29

Stretton Parish

England & Wales - Charity number 1134069

Accounts

Financial Statements

of the Registered Charity:

Stretton Parish



Stretton Parish

for the year ended 31 December 2024

Incumbent:

Revd Steve Johnson
The Rectory
Cardingmill Valley
Church Stretton

Independent examiner:

T Lunt BA FCCA MTPI
WR Partners
Chartered Accountants
Shrewsbury

Registered Charity Commission Number 1134069

Stretton Parish

Annual Report to Church Members

For the year ended 31 December 2024.

Reference and Administrative Information

Stretton Parish comprises St Laurence's Church in Church Stretton, St Michael's Church in All Stretton, and All Saints Church in Little Stretton. This group of churches is part of the Conover Deanery of the Diocese of Hereford within the Church of England. St Michael's forms part of a Local Ecumenical Partnership (LEP), with a United Reformed Church in the West Midlands Synod. The correspondence address for the parish is; The Parish Office, Church Street, Church Stretton, SY6 6DQ. The Rector's P.A. can be contacted at office@strettonparish.org.uk or phone on 01694-724224. The Parish website can be found at www.strettonparish.org.uk.

Structure, governance and management

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC was exempted by order from registering with the Charity Commission, however following recent registration changes the PCC registered during 2009 and has been allocated Charity Commission Number 1134069. PCC members who have served during 2024/2025 are as follows:

Clergy: (ex-officio)

Revd Steve Johnson (Rector)
Revd Prebendary Christobel Hargraves (Associate Minister)
Revd David Andrews (Curate)

Ecumenical URC Minister (non-voting)

Revd Hazel Allen

Churchwardens: (ex-officio)

Mrs Julie Lawton
Mr Steve King

Deputy Churchwardens: (ex-officio)

Mr James Foster, St Laurence
Mrs Moira Matthews, All Saints
Mr Malcolm Forbes, St Michael's (resigned 20/4/24)

Treasurer (ex-officio)

Mr Graham Vince

Deanery Synod Representatives (elected for a 3 year term (expiring 2027))

Mrs Andrea Graham (appointed 20/4/24)
Mr Dan Wallis (appointed 20/4/24)
Mr Michael Edmunds (appointed 20/4/24)
Mrs Gail Dyer (appointed 20/4/24)
Mrs Sarah Robinson (appointed 20/4/24)

Elected for 3 year term (expiring 2025)

Mrs Cathy Watson
Mr Daniel Robinson

Mrs Anne Braddick
Ms Pat Gregory (resigned 20/4/24)

Elected for 1 year term (expiring 2025)

Mr Graham Jackson (appointed 20/4/24)

Elected for 3 year term (expiring 2026)

Mr Graham Shuttleworth

Elected for 3 year term (expiring 2027)

Mr Ben Roberts (appointed 20/4/24)

Mrs Lorraine McCrohan (appointed 20/4/24)

Methods, policies and procedures for appointment, induction and training of new members

All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC. The method of appointment of PCC members is set out in the Church Representation Rules. Nine members are elected to the PCC with elections held every year for three members who serve for three years. PCC members are allowed to serve for two three-year terms after which they are required to stand down for at least one year. In addition to these elected members, the Rector, the Associate Minister, the Curate, the Churchwardens, the Deputy Churchwardens and the Treasurer serve ex-officio as members of the PCC. The Rector's P.A. attends the PCC meetings in an observer capacity and minute taker. Separate church committees are elected for each church to oversee local matters, and these committees report regularly to the PCC.

The PCC has the following sub-committees or task groups: -

- **Finance Committee** —delegated authority from the PCC to manage and review financial matters.
- **HR Committee** — delegated authority from the PCC to oversee employment & ongoing management of staff, including safeguarding issues.
- **Standing Committee** – delegated authority from the PCC for urgent matters arising in between PCC meetings.
- **Environmental Committee** – to consider and assess options and make costed recommendations to the PCC to help the Parish reach its target of carbon neutrality by 2030.
- **Welfare Group** – to consider the welfare of our leaders, and to support them.

The following major risks identified by the PCC and their control processes are as follows: -

- **Protection**
 - The PCC has a Safeguarding Policy with all leaders who work with young people and vulnerable adults required to undergo regular checks and follow the policy.
 - The PCC arranges annual reviews of church properties from a health and safety perspective and ensures all those preparing food on church premises have the appropriate Food Hygiene Certificate.
- **Financial**
 - The PCC arranges for an Independent Financial Examination of its books and records with a local, professional accounting firm.
 - The PCC reviews its investments and investment policies through the work of its Finance Committee.
- **Property**
 - The PCC insures all its properties through the Ecclesiastical Insurance Company.
 - The PCC appoints a firm of Architects to conduct 5 yearly reviews of its properties and advise on all buildings and modifications work.

The PCC has related Trusts and endowed funds as follows: -

➤ **The CD Wilson Trust**

- The CD Wilson Trust was established on 27 June 1973 between Constance Douglas Wilson and the Rector and Churchwardens of the Parish Church of Church Stretton for the establishment of a charitable fund to provide workers and visitors for the aged at home or in institutions or homes, in or near the Parish of Church Stretton.
- From 1 April 2007 the Parochial Church Council agreed to amalgamate the accounting and recording of the work of this trust as a segregated endowment fund.
- The Rector and Churchwardens continue as Trustees with oversight of the ongoing work of this charitable trust which currently supports the work of visiting within the Parish.
- During 2024 considerable work was done in updating the objectives for the Trust and these were agreed by the Charity Commission during the year. We hope to be spending considerably more of the money held in the Trust during 2025/26.

Objectives and Activities

In setting objectives and planning for activities, the members have given due consideration to the general guidance published by the charity commission in relation to public benefit.

The PCC has the responsibility of co-operating with the incumbent to promote, in Stretton Parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for its three church buildings, and the Parish Centre.

Our purpose as a parish is to make Jesus known. Central to this is our dependence upon the Holy Spirit, prayer and God's word. Each of us brings our gifts and skills to be used together as a Parish, to Make Jesus Known. The Parochial Church Councils (Powers) Measure 1956 states that the PCC 'is to cooperate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical'.

All PCC members, as charity trustees, have had regard to the Charity Commission's public benefit guidance, where relevant, in exercising their powers and duties.

Our purpose is achieved by doing three things:

Growing community - intentional mission

This means that we seek to be a visible presence in the Strettons community, building relationships with those who live and work here and offering everyone the opportunity to belong and to believe.

Walking with God - intentional discipleship

This means that we help each other to become faithful followers of Jesus seeking to live out our faith amidst the challenges of our daily lives.

Serving the Strettons & beyond - intentional service

This means that we seek to 'love our neighbours' by walking alongside them through the 'ups' and 'downs' of life and looking out for their needs.

Achievements and Performance

Please see the Annual Report to the APCM which contains: -

- Electoral Roll Information
- Review of the Year
 - Rectors Report
 - Youth Ministers Report
 - Church Wardens Report
 - Report from St Michael's
 - Report from All Saints
 - Deanery Synod
 - Reports from groups and activities
 - Reports of ongoing projects

Financial Review

Total income levels for 2024 were £277,972 compared with £306,951 in 2023. The decrease was due to reduced restricted fund giving during the year, compared to 2023.

Total expenditure for 2024 was £283,278 compared with £334,004 in 2023. The decrease was due to reduced restricted fund expenditure during the year, compared to 2023.

The operating account shows: -

- St Laurence's had an operating deficit of £10,437 for 2024, compared to a deficit of £7,144 for 2023.
- St Michael's had an operating surplus of £422 for 2024, compared to a deficit of £631 for 2023
- All Saints had an operating surplus of £1,633 for 2024, compared to a deficit of £2,617 for 2023.

The Foodbank set up during the last quarter of 2013 by the Parish, in conjunction with 'Churches Together in the Strettons' continued to operate and develop from the Parish Centre main hall. The work of collecting/purchasing food and distributing food has increased considerably throughout the year, due to the economic situation.

Investment income was positive in 2024 due to the markets, and the investments increased in value by £1,672, compared with an increase of £3,640 in 2023. The short-term deposits decreased in value in 2024 by £9,337 compared to a decrease of £31,555 in 2023.

The PCC remains largely invested in the cash deposit funds of the Church of England.

The PCC received no legacies during 2024 (2023: £6,500).

The PCC used its freehold property in Church Stretton (5, Sandford Court) for investment purposes.

All our churches donate 10% from their general giving to their mission partners – for 2024 this amounted to £16,439 for St Laurence's, £4,347 for All Saints and £2,030 for St Michael's. In addition, £4,314 was given at designated collections which was passed to the selected beneficiaries.

Reserves Policy

For St Laurence's, there is a balance of over £250,000 unrestricted reserves or bank balances which equates to more than a year's expenditure.

For St Michael's and All Saints there are sufficient balances to cover operating expenditure and likely maintenance costs. Both churches have specified provisions to cover future repairs or modifications to their buildings.

The PCC holds significant reserves in non-liquid form most notably the Parish Centre and 5 Sandford Court, which provides valuable property assets for the work and ministry of the Parish.

The PCC holds significant assets (£76,108) in endowment funds which provide income to be used for the work within the Parish. However, the capital assets (£57,902) behind these trusts are not available for general PCC use.

The free reserves of the PCC are £102,629 (2023: £113,091). The PCC considers this unrestricted amount suitable to cover unforeseen emergencies.

It is PCC policy to invest our funds balances with the CBF Church of England Deposit Fund.

This report was approved by the Trustees and signed on their behalf by:



Julie Lawton
(Church Warden)



Steve King
(Church Warden)

29 March 2025

Stretton Parish

Independent Examiner's Report to the Trustees of Stretton Parish

I report to the charity trustees on my examination of the accounts for the year ended 31 December 2024 which are set out on pages 7-17.

Responsibilities and basis of the report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

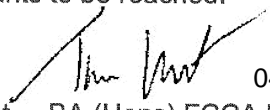
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


T Lunt BA (Hons) FCCA MTPI 04/04/2025

WR Partners

Chartered Accountants
Belmont House
Shrewsbury Business Park
Shrewsbury
SY2 6LG

Stretton Parish

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 December 2024

	Unrestricted Funds				Endowment Funds	2024 Total	2023 Total
	St Laurence	All Saints	St Michael's	Restricted Funds			
	£	£	£	£	£	£	£
INCOME AND ENDOWMENT FROM							
<i>Donations and legacies</i>							
<i>Incoming resources from donors</i>	164,573	16,052	18,997	40,325	0	239,946	259,813
<i>Other donations and legacies</i>	0	6,662	1,040	447	0	8,149	14,220
<i>Income from charitable activities</i>	10,340	0	906	0	0	11,246	17,437
<i>Income from investments</i>	13,695	1,491	1,048	26	2,372	18,631	15,481
TOTAL INCOME RESOURCES	188,608	24,204	21,991	40,797	2,372	277,972	306,951
EXPENDITURE ON							
<i>Charitable activities</i>							
- Grants, Donations & gifts	16,439	4,347	2,030	4,314	0	27,130	37,236
- Activities directly relating to the work of the church	184,579	16,799	18,222	33,062	1,169	253,831	294,558
- Governance costs	1,867	225	225	0	0	2,317	2,209
TOTAL RESOURCES EXPENDED	202,884	21,371	20,477	37,377	1,169	283,278	334,004
NET INCOME / EXPENDITURE BEFORE OTHER RECOGNISED GAINS AND LOSSES	-14,276	2,833	1,514	3,421	1,203	-5,306	-27,053
GAINS/LOSSES ON INVESTMENTS	0	0	108	0	1,564	1,672	3,640
TRANSFERS BETWEEN FUNDS	2,400	-1,200	-1,200	0	0	0	0
NET MOVEMENT IN FUNDS	-11,876	1,633	422	3,421	2,767	-3,634	-23,413
Balances brought forward at 1 January 2024	371,436	28,617	22,981	24,477	73,341	520,851	544,264
BALANCES CARRIED FORWARD AT 31 DECEMBER 2024	359,559	30,249	23,403	27,898	76,108	517,217	520,851

Stretton Parish

BALANCE SHEET as at 31 December 2024

	Note	2024 £	2024 Total £	2023 Total £
FIXED ASSETS				
Tangible fixed assets	5a	224,367		229,267
Investment assets	5b	62,723		61,051
		<u>287,090</u>		<u>290,318</u>
CURRENT ASSETS				
Debtors & prepayments	6	10,067		8,047
Short term deposits		193,646		202,983
Cash at bank and in hand		48,093		44,092
		<u>251,805</u>		<u>255,122</u>
CURRENT LIABILITIES				
Amounts falling due within one year				
Accruals & creditors	7	21,678		24,589
		<u>21,678</u>		<u>24,589</u>
NET CURRENT ASSETS			230,127	230,533
NET ASSETS LESS LIABILITIES			<u>517,217</u>	<u>520,851</u>
Represented by				
ACCUMULATED FUNDS				
Unrestricted	12		327,135	337,571
Designated	9		86,077	85,462
Restricted	10		27,898	24,477
Endowment	11		76,108	73,341
	8		<u>517,217</u>	<u>520,851</u>

Signed on behalf of Stretton Parish

on 29TH MARCH 2025.



Julie Lawton
(Church Warden)



Steve King
(Church Warden)

The notes on pages 9 - 16 form part of these accounts

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2024

1 Accounting Policies

These financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the SORP 2019 (FRS 102).

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) updated January 2019 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

These financial statements have been prepared under the historical cost convention except for the valuation of investment assets which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application by the PCC for general purposes. Funds designated for a particular purpose by the PCC are also unrestricted but have been shown separately for presentation purposes.

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds represent income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest and donations or grants received for a specific object or invited by the PCC for a specific object for which they may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

Incoming Resources

Voluntary Income

- Collections are recognised when received by or on behalf of the PCC.
- Collections taken at funeral services are not included in the accounts of the PCC.
- Planned giving receivable under Gift Aid is recognised only when received.
- Income tax recoverable on Gift Aid donations is recognised when the income is recognised.
- Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt is reasonably certain,
- Sales of books and magazines from the church bookstall are accounted for gross.

Other ordinary income

- Rental income from the letting of the Church premises is recognised when received.

Income from Investments

- Dividends and interest are accounted for when received
- Tax recoverable on such income is recognised in the same accounting year.

Gains and losses on Investments

- Realised gains or losses are recognised when investments are sold.
- Unrealised gains or losses are accounted for on investment revaluations as at 31 December.

Resources Expended

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities relating to the work of the Church

The Parish Share is accounted for when payable. Any unpaid Share at 31 December is provided for in these accounts as an operational liability and is shown as a creditor on the Balance Sheet.

Fixed Assets

Consecrated buildings and church furnishings

Consecrated and beneficed property is excluded from these accounts by s.10(2)(a) of the Charities Act 2011.

No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC and which requires a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings or moveable church furniture, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Other tangible fixed assets

Other properties owned by the PCC are shown in the Balance Sheet at original cost. The depreciation charge is on a straight line basis over 50 years. Current expenditure on the buildings is written off as incurred.

Other fixtures, fittings and office equipment

Individual items of equipment with a purchase price of £5,000 or less are written off when the asset is acquired. Solar panels are included at cost and depreciation charge is on a straight line basis over 25 years.

Investments

Investments are valued at the market value ruling for 31 December.

Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or income are shown as Debtors less provision for amounts that may prove uncollectable. Short term deposits represent cash held on deposit with the CBF Church of England Funds.

Stretton Parish

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2024

2 Incoming Resources

	Unrestricted Funds					2024 Total £	2023 Total £	
	St	All	St	Restricted	Endowment			
	Laurence	Saints	Michael's	Funds	Funds			
	£	£	£	£	£			
2a	<i>Incoming resources from donors</i>							
	Planned giving							
	Gift Aid & other pledges	120,761	10,270	14,544	10,332	0	155,906	154,004
	Income tax recovered	27,730	3,176	2,335	3,820	0	37,061	39,283
	Collections (open plate)	8,428	2,606	2,118	1,290	0	14,442	17,205
	Mission/charity Donations	0	0	0	4,314	0	4,314	12,480
	Sundry Donations	7,654	0	0	20,569	0	28,223	36,842
		<u>164,573</u>	<u>16,052</u>	<u>18,997</u>	<u>40,325</u>	<u>0</u>	<u>239,946</u>	<u>259,813</u>
2b	<i>Other voluntary incoming resources</i>							
	Donations, appeals, gifts	0	6,662	1,040	447	0	8,149	7,720
	Legacies	0	0	0	0	0	0	6,500
		<u>0</u>	<u>6,662</u>	<u>1,040</u>	<u>447</u>	<u>0</u>	<u>8,149</u>	<u>14,220</u>
2c	<i>Income from operating activities; to further the Council's objectives</i>							
	Bookstall (see note 13)	56	0	0	0	0	56	95
	Parish Centre (see note 14)	5,807	0	0	0	0	5,807	6,786
	Fees & hire of church	2,591	0	906	0	0	3,497	6,143
	PV income (see note 14)	1,886	0	0	0	0	1,886	2,122
	Insurance claims	0	0	0	0	0	0	2,292
		<u>10,340</u>	<u>0</u>	<u>906</u>	<u>0</u>	<u>0</u>	<u>11,246</u>	<u>17,437</u>
2d	<i>Income from investments</i>							
	Rent from buildings	6,600	85	0	0	0	6,685	5,712
	Investment income/interest	7,095	1,406	1,048	26	2,372	11,946	9,769
		<u>13,695</u>	<u>1,491</u>	<u>1,048</u>	<u>26</u>	<u>2,372</u>	<u>18,631</u>	<u>15,481</u>
	Total Incoming Resources	<u>188,608</u>	<u>24,204</u>	<u>21,991</u>	<u>40,797</u>	<u>2,372</u>	<u>277,972</u>	<u>306,951</u>

Stretton Parish

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2024

3 Resources Expended

	Unrestricted Funds					2024 Total £	2023 Total £
	St	All	St	Restricted	Endowment		
	Laurence	Saints	Michael's	Funds	Funds		
	£	£	£	£	£		
3a Donations							
Overseas Mission	6,165	1,056	1,269	0	0	8,489	8,431
Home Mission	10,274	3,291	761	0	0	14,327	15,326
Charities / Gifts	0	0	0	4,314	0	4,314	13,480
	<u>16,439</u>	<u>4,347</u>	<u>2,030</u>	<u>4,314</u>	<u>0</u>	<u>27,130</u>	<u>37,236</u>
3b Activities directly relating to the work of the church							
Parish and URC share	85,906	9,429	10,965	0	0	106,299	104,245
Ministries/service expenses	8,340	0	540	17	1,169	10,066	8,504
Church running expenses	19,698	3,728	4,428	368	0	28,222	65,286
Church maintenance	2,968	2,343	821	602	0	6,735	14,108
Youth work	305	0	0	184	0	488	796
Bookstall costs (see note 13)	0	0	0	0	0	0	37
Centre running expenses (see note 14)	18,474	0	0	331	0	18,805	17,964
Salaries and wages (see note 4)	30,223	1,152	1,320	0	0	32,695	38,010
Outreach	886	30	0	0	0	916	851
Food Bank & Poverty Relief	0	0	0	31,560	0	31,560	30,883
Administration expenses	3,669	0	0	0	0	3,669	3,584
Miscellaneous expenses	3,163	118	148	0	0	3,429	2,714
Ministry expenses	920	0	0	0	0	920	1,470
Parish Weekend Away	0	0	0	0	0	0	0
Flat repairs and maintenance	5,127	0	0	0	0	5,127	1,205
Depreciation	4,900	0	0	0	0	4,900	4,900
	<u>184,579</u>	<u>16,799</u>	<u>18,222</u>	<u>33,062</u>	<u>1,169</u>	<u>253,831</u>	<u>294,558</u>
3c Governance costs							
Accountancy fees	1,867	225	225	0	0	2,317	2,209
	<u>1,867</u>	<u>225</u>	<u>225</u>	<u>0</u>	<u>0</u>	<u>2,317</u>	<u>2,209</u>
Total Resources Expended	<u>202,884</u>	<u>21,371</u>	<u>20,477</u>	<u>37,377</u>	<u>1,169</u>	<u>283,278</u>	<u>334,004</u>

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2024

4 Staff costs

	2024	2023
Wages and salaries	35,570	35,044
Social security	-4,191	1,742
Employer's pension contributions	1,316	1,224
	<u>32,695</u>	<u>38,010</u>

The average number of persons employed by the charity during the year was 3 (2023 was 8) and the average headcount expressed as a full time equivalent was 2 (2023 was 2). During the year the PCC employed a Parish Secretary and one part-time Children & Families worker. In addition, Organists and Cleaners were paid on a self-employed or casual basis. None of the above earned £60,000 or more. During the year no member received any remuneration, benefits in kind or reimbursement of expenses. During the year the Charity has reclaimed employers national insurance that was paid in previous years and is covered by the small employers allowance.

5 Fixed Assets for use by the PCC

		Freehold Land and Buildings £	Solar Panel Installation £
5a Tangible fixed assets			
COST	At date of purchase or construction brought forward	368,467	12,500
DEPRECIATION	As at 1 January 2024	-145,200	-6,500
	Charge for the year	-4,400	-500
NET BOOK VALUE	As at 31 December 2024	<u>218,867</u>	<u>5,500</u>
NET BOOK VALUE	As at 31 December 2023	<u>223,267</u>	<u>6,000</u>

The freehold land and buildings comprise the Parish Centre and 5, Sandford Court.

5b Investments

	2023	Disposals	Purchase for Cost	Unrealised Gain/loss	2024
CBF Church of England Investment Fund	4,713	0	0	108	4,821
	<u>4,713</u>	<u>0</u>	<u>0</u>	<u>108</u>	<u>4,821</u>
<i>CD Wilson Endowment</i>					
COIF Charities Investment Fund	19,845	0	0	448	20,293
COIF Charities Fixed Investment Fund	36,493	0	0	1,116	37,609
	<u>56,338</u>	<u>0</u>	<u>0</u>	<u>1,564</u>	<u>57,902</u>
Total Investments	<u>61,051</u>	<u>0</u>	<u>0</u>	<u>1,672</u>	<u>62,723</u>

6 Debtors and prepayments

	2024	2023
Gift aid	2,313	4,578
Other recoverable	6,220	3,469
Prepayments	1,534	0
	<u>10,067</u>	<u>8,047</u>

Stretton Parish

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2024

7 Creditors and accruals

	2024	2023
	£	£
Accruals & creditors	12,165	15,405
Deferred income	0	134
Mission payments	9,513	9,050
	<u>21,678</u>	<u>24,589</u>

8 Analysis of net Assets by Fund

	Fixed Assets	Current Assets	Current Liabilities	Fund Balance
Unrestricted Funds	219,688	123,844	-16,397	327,135
Designated Funds	9,500	79,939	-3,362	86,077
Restricted Funds	0	29,817	-1,919	27,898
Endowment Funds	57,902	18,206	0	76,108
Totals 2024	<u>287,090</u>	<u>251,806</u>	<u>-21,678</u>	<u>517,217</u>

9 Designated Funds

	B/F as at 1.1.2024	Income	Expenditure	Transfers	Gains/ losses	C/F as at 31.12.2024
	£	£	£	£	£	£
All Saints Church	28,617	24,204	21,371	-1,200	0	30,249
AV upgrade	0	0	0	0	0	0
Donations from reserves	0	0	0	0	0	0
Flat expenses	4,507	6,600	5,127	0	0	5,980
Maintenance - Parish Centre	12,888	4,044	3,649	0	0	13,284
Maintenance - St Laurence's	16,166	998	4,126	0	0	13,038
Rectory maintenance	303		180	0	0	123
St Michael's Church	22,981	21,991	20,477	-1,200	108	23,403
Youth Minister	0	0	0	0		0
	<u>85,462</u>	<u>57,836</u>	<u>54,929</u>	<u>-2,400</u>	<u>108</u>	<u>86,077</u>

Funds which are put to one side for the maintenance of the properties.

Stretton Parish

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2024

10	Restricted Funds	B/F as at 1.1.2024	Income	Expenditure	Transfers	Gains/ losses	31.12.2024
		£	£	£	£	£	£
	ACTS	308	0	0	0	0	308
	All Saints' Flower Fund	79	75	17	0	0	137
	All Saints' Maintenance	0	938	602	0	0	336
	Bells Maintenance	2,359	0	0	0	0	2,359
	Bethel	587	1,000	0	0	0	1,587
	CAMEO	154	355	368	0	0	141
	Events	50	250	300	0	0	0
	Food Bank	9,823	31,526	31,560	0	0	9,789
	Mission donations	0	4,314	4,314	0	0	0
	Operations Lead	104	0	0	0	0	104
	Organ Maintenance	896	0	0	0	0	896
	Parents & toddlers	1,067	478	0	0	0	1,545
	Parish Centre	0	31	31	0	0	0
	Parish Weekend Away	813	0	0	0	0	813
	Scholarship/Bursary Fund	1,722	0	0	0	0	1,722
	St Laurence's Maintenance	35	26	0	0	0	60
	St Laurence's Music Fund	1,781	0	0	0	0	1,781
	St Michael's Flower Fund	0	131	0	0	0	131
	St Michael's Maintenance	4,000	559	0	0	0	4,559
	Youth/children's Work	438	489	184	0	0	744
	Youth & Communities Worker	104	0	0	0	0	104
	Youth Minister Support	157	626	0	0	0	783
		24,477	40,797	37,377	0	0	27,898

Restricted funds are as follows:

ACTS

A fund to support people in need within the local community.

All Saints Maintenance Fund

A repair fund for maintenance to the All Saints building.

Bethel

A fund for the development of the Parish Centre.

Events

A fund for giving for the costs of events.

Mission Donations

These donations were given for special appeals or collections and were passed to the beneficiaries concerned.

Organ Maintenance

A fund for the maintenance of the church organ.

Parish Centre

A repair fund for maintenance to the Parish Centre.

Scholarship / Bursary Fund

A fund for work among young people or to support outreach of young people.

St Laurence's Music Fund

A fund for to support the Choir or provision of music within St Laurence's.

St Michael's Maintenance

A repair fund for maintenance to the St Michaels building.

Youth & Communities Worker

A fund to pay for the salary of the new staff member.

All Saints Flower Fund

A fund for the purchase of flowers .

Bell Maintenance

A fund for the maintenance of the bells.

CAMEO

A fund for the running of the CAMEO group.

Food Bank

A fund to support the Strettons Food Bank, run in association with "Churches Together in the Strettons".

Operation Lead

A fund to pay for the salary of the new staff member.

Parents & toddlers

A fund for the purchase of toys etc.

Parish Weekend Away

Excess funds gifted for future events.

St Laurence's Maintenance

A repair fund for maintenance to the St Laurence building.

St Michael's Flower Fund

A fund for the purchase of flowers .

Youth and Children's Work

A fund for the purchase of equipment.

Youth Minister Support

A fund to support provision of Youth Worker Ministry within Church Stretton.

Stretton Parish

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2024

11 Endowment Funds

	B/F as at 1.1.2024	Income	Expenditure	Transfers	Gains/ losses	C/F as at 31.12.2024
CD Wilson Trust	73,341	2,372	1,169	0	1,564	76,108
	<u>73,341</u>	<u>2,372</u>	<u>1,169</u>	<u>0</u>	<u>1,564</u>	<u>76,108</u>

The **CD Wilson Trust** was established on 27 June 1973 between Constance Douglas Wilson and the Rector and Churchwards of the Parish Church of Church Stretton for the establishment of a charitable fund to provide workers and visitors for the aged at home or in institutions or homes, in or near the Parish of Church Stretton. From 1 April 2007 the Parochial Church Council agreed to amalgamate the accounting and recording of the work of this Trust as a segregated endowment fund. The Rector and Churchwardens continue as Trustees with oversight of the ongoing work of this charitable trust which currently funds the travel expenses for elderly parish visiting & the Carols & Tea event in December.

12 Unrestricted Funds

	B/F as at 1.1.2024	Income	Expenditure	Transfers	Gains/ losses	C/F as at 31.12.2024
St Laurence's	337,571	176,966	189,803	2,400	0	327,135
	<u>337,571</u>	<u>176,966</u>	<u>189,803</u>	<u>2,400</u>	<u>0</u>	<u>327,135</u>

13 Bookstall Accounts

	2024	2023
Income	56	95
Expenditure	0	37
Bookstall Operating Surplus / Deficit	<u>56</u>	<u>58</u>

Stretton Parish

NOTES TO THE FINANCIAL STATEMENTS (continued) For the year ended 31 December 2024

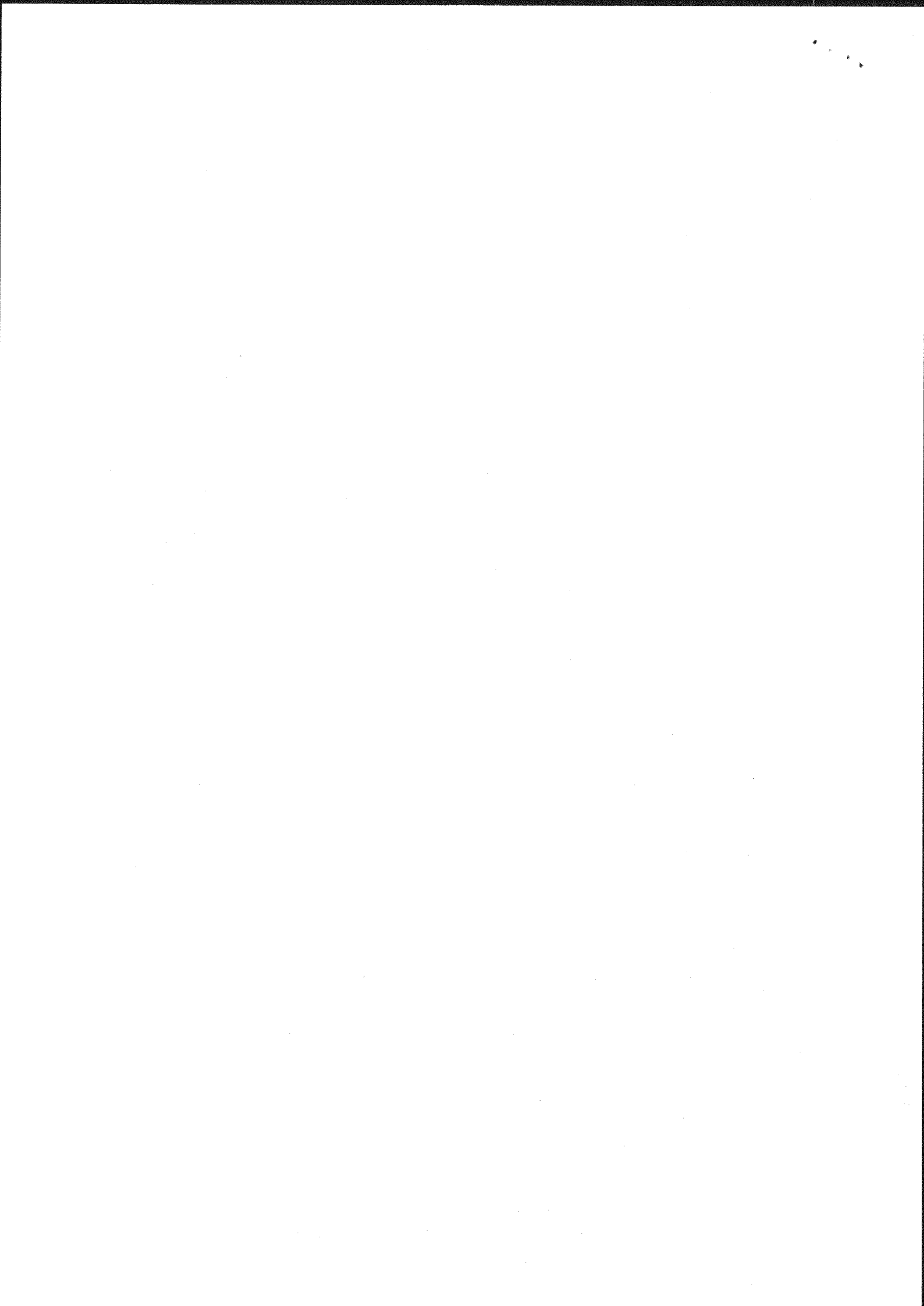
14	Parish Centre Accounts	2024	2023
	OPERATING INCOME		
	Booking charges	<u>5,807</u>	<u>4,980</u>
	OPERATING EXPENDITURE		
	Cleaning	5,940	5,399
	Refreshments & miscellaneous	2,099	2,169
	Minor repairs and renewals	4,106	5,160
	Electricity, gas and water	6,330	7,410
		<u>18,474</u>	<u>20,139</u>
	Parish Centre Operating Deficit	-12,668	-15,159
	Less provision for future maintenance	-1,742	-1,494
	Contribution from Parish Church	<u>-14,410</u>	<u>-16,653</u>
	Non Routine Income		
	PV solar	1,886	1,968
	Non Routine Expenditure		
	Maintenance	0	0
	Depreciation	-500	-500
	Total Parish Centre Deficit	<u>-13,023</u>	<u>-15,185</u>

15 Controlling parties

The charity is controlled by the Governing Board of Members

16 Related Party Transactions

One trustee, G Shuttleworth, received payments totalling £178 in return for playing the organ during services (2023: 2 trustees totalling £1,258).



Stretton Parish

England & Wales - Charity number 1134069

Accounts

Financial Statements

of the Registered Charity:

Stretton Parish



Stretton Parish

for the year ended 31 December 2023

Incumbent:

Revd Steve Johnson

The Rectory

Cardingmill Valley

Church Stretton

Independent examiner:

T Lunt BA FCCA MIRPM

WR Partners

Chartered Accountants

Ludlow

Registered Charity Commission Number 1134069

Stretton Parish

Annual Report to Church Members

For the year ended 31 December 2023.

Reference and Administrative Information

Stretton Parish comprises St Laurence's Church in Church Stretton, St Michael's Church in All Stretton, and All Saints Church in Little Stretton. This group of churches is part of the Condover Deanery of the Diocese of Hereford within the Church of England. St Michael's forms part of a Local Ecumenical Project (LEP) with the United Reformed Church in Church Stretton. The correspondence address for the parish is; The Parish Office, Church Street, Church Stretton, SY6 6DQ. The Rector's P.A. can be contacted at office@strettonparish.org.uk or phone on 01694-724224. The Parish website can be found at www.strettonparish.org.uk.

Structure, governance and management

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC was exempted by order from registering with the Charity Commission, however following recent registration changes the PCC registered during 2009 and has been allocated Charity Commission Number 1134069. PCC members who have served during 2023/2024 are as follows:

Clergy: (ex-officio)

Revd Steve Johnson (Rector)
Revd Christobel Hargraves (Associate Minister)
Revd David Andrews (Curate)

Ecumenical URC Minister (non-voting)

Revd Hazel Allen

Churchwardens: (ex-officio)

Mrs Julie Lawton
Mr Steve King
Mrs Marion Shuttleworth (resigned 29/4/23)

Deputy Churchwardens: (ex-officio)

Mr James Foster, St Laurence (appointed 29/4/23)
Mrs Moira Matthews, All Saints
Mr Malcolm Forbes, St Michael's

Treasurer (ex-officio)

Mr Graham Vince

Deanery Synod Representatives (elected for a 3 year term (expiring 2023))

Ms Janet Wilcoxon (resigned 29/4/23)
Mrs Kimee Cleaton (resigned 29/4/23)
Mr Michael Edmunds (resigned 29/4/23)

Elected for 3 year term (expiring 2023)

Mrs Louise Jackson (resigned 29/4/23)

Elected for 3 year term (expiring 2024)

Mr Daniel Wallis
Mrs Lorraine McCrohan

Elected for 3 year term (expiring 2025)

Mrs Cathy Watson
Mr Daniel Robinson
Mrs Anne Braddick
Ms Pat Gregory
Mrs Sue Forster (resigned 13/3/2023)

Elected for 3 year term (expiring 2026)

Mr Graham Shuttleworth (appointed 29/4/23)

Methods, policies and procedures for appointment, induction and training of new members

All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC. The method of appointment of PCC members is set out in the Church Representation Rules. Nine members are elected to the PCC with elections held every year for three members who serve for three years. PCC members are allowed to serve for two three-year terms after which they are required to stand down for at least one year. In addition to these elected members, the Rector, the Associate Minister, the Curate, the Churchwardens, the Deputy Churchwardens and the Treasurer serve ex-officio as members of the PCC. The Rector's P.A. attends the PCC meetings in an observer capacity and minute taker. Separate church committees are elected for each church to oversee local matters and these committees report regularly to the PCC.

The PCC has the following sub-committees or task groups: -

- **Finance Committee** —delegated authority from the PCC to manage and review financial matters.
- **World Mission Group** —maintains and promotes links with partner organisations within the UK and around the world.
- **HR Committee** — delegated authority from the PCC to oversee employment & ongoing management of staff, including safeguarding issues.
- **Standing Committee** – delegated authority from the PCC for urgent matters arising in between PCC meetings.
- **Environmental Committee** – to consider and assess options and make costed recommendations to the PCC to help the Parish reach its target of carbon neutrality by 2030.
- **Welfare Group** – to consider the welfare of our leaders, and to support them.

The following major risks identified by the PCC and their control processes are as follows: -

- **Protection**
 - The PCC has a Safeguarding Policy with all leaders who work with young people and vulnerable adults required to undergo regular checks and follow the policy.
 - The PCC arranges annual reviews of church properties from a health and safety perspective and ensures all those preparing food on church premises have the appropriate Food Hygiene Certificate.
- **Financial**
 - The PCC arranges for an Independent Financial Examination of its books and records with a local, professional accounting firm.
 - The PCC reviews its investments and investment policies through the work of its Finance Committee.
 -

➤ **Property**

- The PCC insures all its properties through the Ecclesiastical Insurance Company.
- The PCC appoints a firm of Architects to conduct 5 yearly reviews of its properties and advise on all buildings and modifications work.

The PCC has related Trusts and endowed funds as follows: -

➤ **The CD Wilson Trust**

- The CD Wilson Trust was established on 27 June 1973 between Constance Douglas Wilson and the Rector and Churchwardens of the Parish Church of Church Stretton for the establishment of a charitable fund to provide workers and visitors for the aged at home or in institutions or homes, in or near the Parish of Church Stretton.
- From 1 April 2007 the Parochial Church Council agreed to amalgamate the accounting and recording of the work of this trust as a segregated endowment fund.
- The Rector and Churchwardens continue as Trustees with oversight of the ongoing work of this charitable trust which currently supports the work of visiting within the Parish.

Objectives and Activities

In setting objectives and planning for activities, the members have given due consideration to the general guidance published by the charity commission in relation to public benefit.

The PCC has the responsibility of co-operating with the incumbent to promote, in Stretton Parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for its three church buildings, and the Parish Centre.

Our purpose as a Parish is to "*Make Jesus Known*". We are enabled to do this by our dependence upon the Holy Spirit, prayer and the Scriptures. And we bring all of our gifts and skills together as individual members of the Church to be used to Make Jesus Known.

Our purpose is achieved by doing three things:

Growing community - intentional mission

This means that we seek to be a visible presence in the Strettons community, building relationships with those who live and work here and offering everyone the opportunity to belong and to believe.

Walking with God - intentional discipleship

This means that we help each other to become faithful followers of Jesus seeking to live out our faith amidst the challenges of our daily lives.

Serving the Strettons & beyond - intentional service

This means that we seek to 'love our neighbours' by walking alongside them through the 'ups' and 'downs' of life and looking out for their needs.

Achievements and Performance

Please see the Annual Report to the APCM which contains: -

- Electoral Roll Information
- Review of the Year
 - Rectors Report
 - Youth Ministers Report
 - Church Wardens Report
 - Report from St Michael's
 - Report from All Saints
 - Deanery Synod
 - Reports from groups and activities
 - Reports of ongoing projects

Financial Review

Total income levels for 2023 were £306,951 compared with £262,713 in 2022. The increase was due to increased giving generally across the Parish and increased legacy income during 2023.

Total expenditure for 2023 was £334,004 compared with £304,221 in 2022. The increase was due to increase in energy bills and the cost-of-living situation.

The operating account shows: -

- St Laurence's had an operating deficit of £7,144 for 2023; compared to a deficit of £22,694 for 2022.
- St Michael's had an operating deficit of £631 for 2023, compared to a deficit of £3,521 for 2022.
- All Saints had an operating deficit of £2,617 for 2023, compared to a deficit of £9,727 for 2022.

The Foodbank set up during the last quarter of 2013 by the Parish, in conjunction with 'Churches Together in the Strettons' continued to operate and develop from the Parish Centre main hall. The work of collecting/purchasing food and distributing food has increased considerably throughout the year, due to the economic situation.

Investment income was positive in 2023 due to the markets, and the investments increased in value by £3,640, compared with a decrease of £8,075 in 2022. The short-term deposits decreased in value in 2023 by £31,555, compared to a decrease of £30,446 in 2022.

The PCC remains largely invested in the cash deposit funds of the Church of England.

The PCC received legacies totalling £6,500 during 2023 (2022: £500).

The PCC used its freehold property in Church Stretton (5, Sandford Court) for investment purposes.

In 2010, the PCC completed Phase I of its Building in Faith project, the internal re-ordering of St Laurence's. During 2012, the PCC instructed their architects to commence work preparing plans for Phase II, however this work was put on hold in 2015 whilst the more urgent priority of reroofing is being addressed. There was a carried forward balance of £17,161 on the Building in Faith account at the beginning of 2023 which is presented in note 10 of the Annual Accounts. The PCC agreed during 2022 to use this balance towards the costs of overhauling the audio-visual systems within the church, and this work and expenditure took place during 2023.

All our churches aim to make donations from the monies they receive to donate 10% of their giving to their mission partners – for 2023 this amounted to £17,569 for St Laurence's, £4,388 for All Saints and £1,800 for St Michael's. In addition, £12,480 was given at funeral services or other designated collections which was passed to the selected beneficiaries.

Reserves Policy

For St Laurence's, there is a balance of over £250,000 unrestricted reserves or bank balances which equates to more than a year's expenditure.

For St Michael's and All Saints there are sufficient balances to cover operating expenditure and likely maintenance costs. Both churches have specified provisions to cover future repairs or modifications to their buildings.

The PCC holds significant reserves in non-liquid form most notably the Parish Centre and 5 Sandford Court, which provides valuable property assets for the work and ministry of the Parish.

The PCC holds significant assets (£73,341) in endowment funds which provide income to be used for the work within the Parish. However, the capital assets (£56,338) behind these trusts are not available for general PCC use.

The free reserves of the PCC are £113,091 (2022: £124,697). The PCC considers this unrestricted amount suitable to cover unforeseen emergencies.

It is PCC policy to invest our funds balances with the CBF Church of England Deposit Fund.

This report was approved by the Trustees and signed on their behalf by:



Julie Lawton
(Church Warden)



Steve King
(Church Warden)

20 April 2024

Stretton Parish

Independent Examiner's Report to the Trustees of Stretton Parish

I report to the charity trustees on my examination of the accounts for the year ended 31 December 2023 which are set out on pages 7-17.

Responsibilities and basis of the report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


T Lunt BA FCCA MIRPM

WR Partners

Chartered Accountants
Belmont House
Shrewsbury Business Park
Shrewsbury
SY2 6LG

03/05/2024

Stretton Parish

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 December 2023

	Unrestricted Funds					2023 Total £	2022 Total £
	St Laurence £	All Saints £	St Michael's £	Restricted Funds £	Endowment Funds £		
INCOME AND ENDOWMENT FROM							
<i>Donations and legacies</i>							
<i>Incoming resources from donors</i>							
<i>Other donations and legacies</i>							
<i>Income from charitable activities</i>							
<i>Income from investments</i>							
TOTAL INCOME RESOURCES							
	2a						
	2b						
	2c						
	2d						
EXPENDITURE ON							
<i>Charitable activities</i>							
- Grants, Donations & gifts							
- Activities directly relating to the work of the church							
- Governance costs							
TOTAL RESOURCES EXPENDED							
	3a						
	3b						
	3c						
NET INCOME / EXPENDITURE BEFORE OTHER RECOGNISED GAINS AND LOSSES							
GAINS/LOSSES ON INVESTMENTS							
	5b						
TRANSFERS BETWEEN FUNDS							
NET MOVEMENT IN FUNDS							
Balances brought forward at 1 January 2023							
BALANCES CARRIED FORWARD AT 31 DECEMBER 2023							
	8						

Stretton Parish

BALANCE SHEET as at 31 December 2023

	Note	2023	2023	2022
		£	Total £	Total £
FIXED ASSETS				
Tangible fixed assets	5a	229,267		234,167
Investment assets	5b	61,051		57,411
		<u>290,318</u>		<u>291,578</u>
CURRENT ASSETS				
Debtors & prepayments	6	8,047		3,906
Short term deposits		202,983		234,538
Cash at bank and in hand		44,092		47,517
		<u>255,122</u>		<u>285,961</u>
CURRENT LIABILITIES				
Amounts falling due within one year				
Accruals & creditors	7	24,589		33,275
		<u>24,589</u>		
NET CURRENT ASSETS			230,533	252,686
NET ASSETS LESS LIABILITIES			<u>520,851</u>	<u>544,264</u>
Represented by				
ACCUMULATED FUNDS				
Unrestricted	12		337,571	353,688
Designated	9		85,462	80,403
Restricted	10		24,477	42,053
Endowment	11		73,341	68,120
	8		<u>520,851</u>	<u>544,264</u>

Signed on behalf of Stretton Parish

on 20/4/24



Julie Lawton
(Church Warden)



Steve King
(Church Warden)

The notes on pages 9 - 16 form part of these accounts

Stretton Parish

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2023

1 Accounting Policies

These financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the SORP 2019 (FRS 102).

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) updated January 2019 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

These financial statements have been prepared under the historical cost convention except for the valuation of investment assets which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application by the PCC for general purposes. Funds designated for a particular purpose by the PCC are also unrestricted but have been shown separately for presentation purposes.

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds represent income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest and donations or grants received for a specific object or invited by the PCC for a specific object for which they may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

Incoming Resources

Voluntary Income

- Collections are recognised when received by or on behalf of the PCC.
- Collections taken at funeral services are not included in the accounts of the PCC.
- Planned giving receivable under Gift Aid is recognised only when received.
- Income tax recoverable on Gift Aid donations is recognised when the income is recognised.
- Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt is reasonably certain.
- Sales of books and magazines from the church bookstall are accounted for gross.

Other ordinary income

- Rental income from the letting of the Church premises is recognised when received.

Income from Investments

- Dividends and interest are accounted for when received
- Tax recoverable on such income is recognised in the same accounting year.

Gains and losses on Investments

- Realised gains or losses are recognised when investments are sold.
- Unrealised gains or losses are accounted for on investment revaluations as at 31 December.

Resources Expended

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities relating to the work of the Church

The Parish Share is accounted for when payable. Any unpaid Share at 31 December is provided for in these accounts as an operational liability and is shown as a creditor on the Balance Sheet.

Fixed Assets

Consecrated buildings and church furnishings

Consecrated and benefited property is excluded from these accounts by s.10(2)(a) of the Charities Act 2011. No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC and which requires a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings or moveable church furniture, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Other tangible fixed assets

Other properties owned by the PCC are shown in the Balance Sheet at original cost. The depreciation charge is on a straight line basis over 50 years. Current expenditure on the buildings is written off as incurred.

Other fixtures, fittings and office equipment

Individual items of equipment with a purchase price of £5,000 or less are written off when the asset is acquired. Solar panels are included at cost and depreciation charge is on a straight line basis over 25 years.

Investments

Investments are valued at the market value ruling for 31 December.

Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or income are shown as Debtors less provision for amounts that may prove uncollectable. Short term deposits represent cash held on deposit with the CBF Church of England Funds.

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2023

2 Incoming Resources

	Unrestricted Funds					2023 Total £	2022 Total £	
	St	All	St	Restricted	Endowment			
	Laurence	Saints	Michael's	Funds	Funds			
	£	£	£	£	£			
2a	<i>Incoming resources from donors</i>							
	Planned giving							
	Gift Aid & other pledges	122,513	9,342	14,560	7,589	0	154,004	139,035
	Income tax recovered	29,004	3,494	2,227	4,558	0	39,283	34,742
	Collections (open plate)	9,407	3,744	2,120	1,934	0	17,205	14,557
	Mission/charity Donations	0	0	0	12,480	0	12,480	9,077
	Sundry Donations	10,333	0	0	26,509	0	36,842	33,752
		<u>171,257</u>	<u>16,580</u>	<u>18,907</u>	<u>53,070</u>	<u>0</u>	<u>259,813</u>	<u>231,162</u>
2b	<i>Other voluntary incoming resources</i>							
	Donations, appeals, gifts	0	7,359	361	0	0	7,720	8,278
	Legacies	5,000	1,500	0	0	0	6,500	500
		<u>5,000</u>	<u>8,859</u>	<u>361</u>	<u>0</u>	<u>0</u>	<u>14,220</u>	<u>8,778</u>
2c	<i>Income from operating activities; to further the Council's objectives</i>							
	Bookstall (see note 13)	95	0	0	0	0	95	67
	Parish Centre (see note 14)	6,786	0	0	0	0	6,786	4,980
	Fees & hire of church	5,507	484	152	0	0	6,143	5,600
	PV income (see note 14)	2,122	0	0	0	0	2,122	1,968
	Insurance claims	2,292	0	0	0	0	2,292	0
		<u>16,801</u>	<u>484</u>	<u>152</u>	<u>0</u>	<u>0</u>	<u>17,437</u>	<u>12,614</u>
2d	<i>Income from investments</i>							
	Rent from buildings	5,712	0	0	0	0	5,712	5,712
	Investment income/interest	6,612	119	803	156	2,080	9,769	4,446
		<u>12,324</u>	<u>119</u>	<u>803</u>	<u>156</u>	<u>2,080</u>	<u>15,481</u>	<u>10,158</u>
	Total Incoming Resources	<u>205,382</u>	<u>26,041</u>	<u>20,222</u>	<u>53,226</u>	<u>2,080</u>	<u>306,951</u>	<u>262,713</u>

Stretton Parish

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2023

3 Resources Expended

	Unrestricted Funds					2023 Total £	2022 Total £
	St Laurence £	All Saints £	St Michael's £	Restricted Funds £	Endowment Funds £		
	3a <i>Donations</i>						
Overseas Mission	6,588	1,242	600	0	0	8,431	11,042
Home Mission	10,980	3,145	1,200	0	0	15,326	12,341
Charities / Gifts	1,000	0	0	12,480	0	13,480	7,168
	<u>18,569</u>	<u>4,388</u>	<u>1,800</u>	<u>12,480</u>	<u>0</u>	<u>37,236</u>	<u>30,551</u>
3b <i>Activities directly relating to the work of the church</i>							
Parish and URC share	84,221	9,244	10,780	0	0	104,245	100,773
Ministries/service expenses	7,433	0	983	89	0	8,504	15,623
Church running expenses	33,668	3,683	3,808	24,016	110	65,286	32,568
Church maintenance	4,584	8,481	972	72	0	14,108	23,729
Youth work	376	0	0	420	0	796	370
Bookstall costs (see note 13)	37	0	0	0	0	37	11
Centre running expenses (see note 14)	17,873	0	0	92	0	17,964	20,154
Salaries and wages (see note 4)	32,788	1,128	1,344	2,750	0	38,010	34,949
Outreach	626	225	0	0	0	851	320
Food Bank & Poverty Relief	0	0	0	30,883	0	30,883	22,104
Administration expenses	3,584	0	0	0	0	3,584	3,695
Miscellaneous expenses	2,478	94	142	0	0	2,714	2,622
Ministry expenses	1,470	0	0	0	0	1,470	1,020
Parish Weekend Away	0	0	0	0	0	0	687
Flat repairs and maintenance	1,205	0	0	0	0	1,205	8,156
Depreciation	4,900	0	0	0	0	4,900	4,900
	<u>195,243</u>	<u>22,856</u>	<u>18,028</u>	<u>58,322</u>	<u>110</u>	<u>294,558</u>	<u>271,680</u>
3c <i>Governance costs</i>							
Accountancy fees	1,781	214	214	0	0	2,209	1,989
	<u>1,781</u>	<u>214</u>	<u>214</u>	<u>0</u>	<u>0</u>	<u>2,209</u>	<u>1,989</u>
Total Resources Expended	<u>215,592</u>	<u>27,458</u>	<u>20,042</u>	<u>70,802</u>	<u>110</u>	<u>334,004</u>	<u>304,221</u>

Stretton Parish

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2023

4 Staff costs

	2023	2022
Wages and salaries	35,044	32,416
Social security	1,742	1,420
Employer's pension contributions	1,224	1,113
	<u>38,010</u>	<u>34,949</u>

The average number of persons employed by the charity during the year was 8 (2022 was 8) and the average headcount expressed as a full time equivalent was 2 (2022 was 2). During the year the PCC employed a Parish Secretary and one part-time Youth Minister. In addition, Organists and Cleaners were paid on a self-employed or casual basis. None of the above earned £60,000 or more. During the year no member received any remuneration, benefits in kind or reimbursement of expenses.

5 Fixed Assets for use by the PCC

		Freehold Land and Buildings £	Solar Panel Installation £
5a Tangible fixed assets			
COST	At date of purchase or construction brought forward	368,467	12,500
DEPRECIATION	As at 1 January 2023	-140,800	-6,000
	Charge for the year	-4,400	-500
NET BOOK VALUE	As at 31 December 2023	<u>223,267</u>	<u>6,000</u>
NET BOOK VALUE	As at 31 December 2022	<u>227,667</u>	<u>6,500</u>

The freehold land and buildings comprise the Parish Centre and 5, Sandford Court.

5b Investments

	2022	Disposals	Purchase for Cost	Unrealised Gain/loss	2023
CBF Church of England Investment Fund	4,324	0	0	389	4,713
	<u>4,324</u>	<u>0</u>	<u>0</u>	<u>389</u>	<u>4,713</u>
<i>CD Wilson Endowment</i>					
COIF Charities Investment Fund	18,187	0	0	1,658	19,845
COIF Charities Fixed Investment Fund	34,900	0	0	1,593	36,493
	<u>53,087</u>	<u>0</u>	<u>0</u>	<u>3,251</u>	<u>56,338</u>
Total Investments	<u>57,411</u>	<u>0</u>	<u>0</u>	<u>3,640</u>	<u>61,051</u>

6 Debtors and prepayments

	2023	2022
Gift aid	4,578	2,765
Other recoverable	3,469	0
Prepayments	0	1,141
	<u>8,047</u>	<u>3,906</u>

Stretton Parish

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2023

7 Creditors and accruals

	2023	2022
	£	£
Accruals & creditors	15,405	15,307
Deferred income	134	655
Mission payments	9,050	17,313
	<u>24,589</u>	<u>33,275</u>

8 Analysis of net Assets by Fund

	Fixed Assets	Current Assets	Current Liabilities	Fund Balance
Unrestricted Funds	224,480	131,850	-18,759	337,571
Designated Funds	9,500	78,922	-2,960	85,462
Restricted Funds	0	27,238	-2,761	24,477
Endowment Funds	56,338	17,113	-110	73,341
Totals 2023	<u>290,318</u>	<u>255,122</u>	<u>-24,590</u>	<u>520,850</u>

9 Designated Funds

	B/F as at 1.1.2023	Income	Expenditure	Transfers	Gains/ losses	C/F as at 31.12.2023
	£	£	£	£	£	£
All Saints Church	31,234	26,041	27,458	-1,200		28,617
AV upgrade	0	0	7,973	7,973		0
Donations from reserves	0	0	1,000	1,000		0
Flat expenses	0	5,712	1,205			4,507
Maintenance - Parish Centre	9,790	4,512	1,413			12,888
Maintenance - St Laurence's	15,464	3,243	2,542			16,166
Rectory maintenance	303		0			303
St Michael's Church	23,612	20,222	20,042	-1,200	389	22,981
Youth Minister	0	0	0	0		0
	<u>80,403</u>	<u>59,730</u>	<u>61,633</u>	<u>6,573</u>	<u>389</u>	<u>85,462</u>

Funds which are put to one side for the maintenance of the properties.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2023

10	Restricted Funds	B/F as at 1.1.2023	Income	Expenditure	Transfers	Gains/ losses	31.12.2023
		£	£	£	£	£	£
	ACTS	328	0	20	0	0	308
	All Saints' Flower Fund	80	88	89	0	0	79
	AV upgrade	0	6,049	6,049	0	0	0
	Bells Maintenance	2,359	0	0	0	0	2,359
	Bethel	577	10	0	0	0	587
	CAMEO	208	509	563	0	0	154
	Events	0	50	0	0	0	50
	Food Bank	9,853	30,884	30,913	0	0	9,823
	Messy Church	33	58	92	0	0	0
	Mission donations	0	12,480	12,480	0	0	0
	Operations Lead	104	0	0	0	0	104
	Organ Maintenance	896	0	0	0	0	896
	Parents & toddlers	523	546	2	0	0	1,067
	Parish Weekend Away	813	0	0	0	0	813
	Rectory Maintenance	-625	625	0	0	0	0
	Scholarship/Bursary Fund	1,722	0	0	0	0	1,722
	St Laurence's Building in Faith	17,161	134	17,295	0	0	0
	St Laurence's Maintenance	84	22	72	0	0	35
	St Laurence's Music Fund	1,777	64	60	0	0	1,781
	St Michael's Maintenance	4,000	0	0	0	0	4,000
	Youth/children's Work	250	321	132	0	0	438
	Youth & Communities Worker	104	0	0	0	0	104
	Youth Minister Support	1,805	1,388	3,036	0	0	157
		42,053	53,226	70,802	0	0	24,477

Restricted funds are as follows:

ACTS

A fund to support people in need within the local community.

AV upgrade

A fund for upgrading the AV equipment in the churches

Bethel

A fund for the development of the Parish Centre.

Events

A fund for giving for the costs of events.

Messy Church

A fund for the purchase of equipment for the Messy Church service.

Operation Lead

A fund to pay for the salary of the new staff member.

Parents & toddlers

A fund for the purchase of toys etc.

Rectory Maintenance

A fund for maintenance to the Rectory.

St Laurence's BIF

A fund for re-ordering of the St Laurence building.

St Laurence's Music Fund

A fund for to support the Choir or provision of music within St Laurence's.

Youth and Children's Work

A fund for the purchase of equipment.

Youth Minister Support

A fund to support provision of Youth Worker Ministry within Church Stretton.

All Saints Flower Fund

A fund for the purchase of flowers .

Bell Maintenance

A fund for the maintenance of the bells.

CAMEO

A fund for the running of the CAMEO group.

Food Bank

A fund to support the Strettons Food Bank, run in association with "Churches Together in the Strettons".

Mission Donations

These donations were given at funeral services or other designated collections and were passed to the selected beneficiaries.

Organ Maintenance

A fund for the maintenance of the church organ.

Parish Weekend Away

Excess funds gifted for future events.

Scholarship / Bursary Fund

A fund for work among young people or to support outreach of young people.

St Laurence's Maintenance

A repair fund for maintenance to the St Laurence building.

St Michael's Maintenance

A repair fund for maintenance to the St Michaels building.

Youth & Communities Worker

A fund to pay for the salary of the new staff member.

Stretton Parish

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2023

11 Endowment Funds

	B/F as at 1.1.2023	Income	Expenditure	Transfers	Gains/ losses	C/F as at 31.12.2023
CD Wilson Trust	68,120	2,080	110	0	3,251	73,341
	<u>68,120</u>	<u>2,080</u>	<u>110</u>	<u>0</u>	<u>3,251</u>	<u>73,341</u>

The CD Wilson Trust was established on 27 June 1973 between Constance Douglas Wilson and the Rector and Churchwards of the Parish Church of Church Stretton for the establishment of a charitable fund to provide workers and visitors for the aged at home or in institutions or homes, in or near the Parish of Church Stretton. From 1 April 2007 the Parochial Church Council agreed to amalgamate the accounting and recording of the work of this Trust as a segregated endowment fund. The Rector and Churchwardens continue as Trustees with oversight of the ongoing work of this charitable trust which currently funds the travel expenses for elderly parish visiting & the Carols & Tea event in December.

12 Unrestricted Funds

	B/F as at 1.1.2023	Income	Expenditure	Transfers	Gains/ losses	C/F as at 31.12.2023
St Laurence's	353,688	191,916	201,460	-6,573		337,571
	<u>353,688</u>	<u>191,916</u>	<u>201,460</u>	<u>-6,573</u>	<u>0</u>	<u>337,571</u>

13 Bookstall Accounts

	2023	2022
Income	95	67
Expenditure	37	11
Bookstall Operating Surplus / Deficit	<u>58</u>	<u>56</u>

Stretton Parish

England & Wales - Charity number 1134069

Accounts

Financial Statements

of the Registered Charity:

Stretton Parish



Stretton Parish

for the year ended 31 December 2022

Incumbent:

Revd Steve Johnson
The Rectory
Cardingmill Valley
Church Stretton

Independent examiner:

T Lunt BA FCCA MIRPM
WR Partners
Chartered Accountants
Ludlow

Registered Charity Commission Number 1134069

Stretton Parish

Annual Report to Church Members

For the year ended 31 December 2022.

Reference and Administrative Information

Stretton Parish comprises St Laurence's Church in Church Stretton, St Michael's Church in All Stretton, and All Saints Church in Little Stretton. This group of churches is part of the Condover Deanery of the Diocese of Hereford within the Church of England. St Michael's forms part of a Local Ecumenical Project (LEP) with the United Reformed Church in Church Stretton. The correspondence address for the parish is; The Parish Office, Church Street, Church Stretton, SY6 6DQ. The Rector's P.A. can be contacted at office@strettonparish.org.uk or phone on 01694-724224. The Parish website can be found at www.strettonparish.org.uk.

Structure, governance and management

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC was exempted by order from registering with the Charity Commission, however following recent registration changes the PCC registered during 2009 and has been allocated Charity Commission Number 1134069. PCC members who have served during 2022/2023 are as follows:

Clergy: (ex-officio)

1	Rector – Revd Steve Johnson
2	Revd Christobel Hargraves
3	Revd David Andrews

Ecumenical URC Minister (non-voting)

4	Revd Hazel Allen
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Churchwardens: (ex-officio)

5	Mrs Marion Shuttleworth
6	Mr Steve King

Deputy Churchwardens: (ex-officio)

7	Mrs Julie Lawton, St Laurence
8	Mrs Moira Matthews, All Saints
9	Mr Malcolm Forbes, St Michael's

Treasurer (ex-officio)

10	Mr Graham Vince
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Deanery Synod Representatives Elected for a 3 year term (expiring 2023)

11	Ms Janet Wilcoxon
	Mrs Julie Lawton
12	Mrs Kimee Cleaton
13	Mr Michael Edmunds

Elected for 3 year term (expiring 2023)

14	Mrs Louise Jackson
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Elected for 3 year term (expiring 2024)

15	Mr Daniel Wallis
16	Mrs Lorraine McCrohan

Elected for 3 year term (expiring 2025)

17	Mrs Cathy Watson (2 nd term)
18	Mr Daniel Robinson
19	Mrs Sue Forster
20	Mrs Anne Braddick
21	Mrs Pat Gregory

Secretary: Jo Aze

- **Clergy and churchwardens are ex-officio**
- **Elected members can serve a maximum of 2x3 years, which must be followed by a year's break.**

Methods, policies and procedures for appointment, induction and training of new members

All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC. The method of appointment of PCC members is set out in the Church Representation Rules. Nine members are elected to the PCC with elections held every year for three members who serve for three years. PCC members are allowed to serve for two three-year terms after which they are required to stand down for at least one year. In addition to these elected members, the Rector, the Associate Minister, the Curate, the Churchwardens, the Deputy Churchwardens and the Treasurer serve ex-officio as members of the PCC. The Rector's P.A. attends the PCC meetings in an observer capacity and minute taker. Separate church committees are elected by All Saints (DCC), St Laurence's (DCC) and St Michael's (ECC) to oversee local matters and these committees report regularly to the PCC.

The PCC has the following sub-committees or task groups: -

- **Finance Committee** —delegated authority from the PCC to manage and review financial matters.
- **World Mission Group** —maintains and promotes links with partner organisations within the UK and around the world.
- **HR Committee** — delegated authority from the PCC to oversee employment & ongoing management of staff, including safeguarding issues.
- **Standing Committee** – delegated authority from the PCC for urgent matters arising in between PCC meetings.
- **Environmental Committee** - to consider and assess options and make costed recommendations to the PCC to help the Parish reach its target of carbon neutrality by 2030.

The following major risks identified by the PCC and their control processes are as follows: -

- **Protection**
 - The PCC has a Safeguarding Policy with all leaders who work with young people and vulnerable adults required to undergo regular checks and follow the policy.
 - The PCC arranges annual reviews of church properties from a health and safety perspective and ensures all those preparing food on church premises have the appropriate Food Hygiene Certificate.
- **Financial**
 - The PCC arranges for an Independent Financial Examination of its books and records with a local, professional accounting firm.
 - The PCC reviews its investments and investment policies through the work of its Finance Committee.

➤ **Property**

- The PCC insures all its properties through the Ecclesiastical Insurance Company.
- The PCC appoints a firm of Architects to conduct 5 yearly reviews of its properties and advise on all buildings and modifications work.

The PCC has related Trusts and endowed funds as follows: -

➤ **The CD Wilson Trust**

- The CD Wilson Trust was established on 27 June 1973 between Constance Douglas Wilson and the Rector and Churchwardens of the Parish Church of Church Stretton for the establishment of a charitable fund to provide workers and visitors for the aged at home or in institutions or homes, in or near the Parish of Church Stretton.
- From 1 April 2007 the Parochial Church Council agreed to amalgamate the accounting and recording of the work of this trust as a segregated endowment fund.
- The Rector and Churchwardens continue as Trustees with oversight of the ongoing work of this charitable trust which currently supports the work of visiting within the Parish.

Objectives and Activities

In setting objectives and planning for activities, the members have given due consideration to the general guidance published by the charity commission in relation to public benefit.

The PCC has the responsibility of co-operating with the incumbent to promote, in Stretton Parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for its three church buildings, and the Parish Centre.

Our purpose as a Parish is to “*Make Jesus Known*”. We are enabled to do this by our dependence upon the Holy Spirit, prayer and the Scriptures. And we bring all of our gifts and skills together as individual members of the Church to be used to Make Jesus Known.

Our purpose is achieved by doing three things:

Growing community - intentional mission

This means that we seek to be a visible presence in the Strettons community, building relationships with those who live and work here and offering everyone the opportunity to belong and to believe.

Walking with God - intentional discipleship

This means that we help each other to become faithful followers of Jesus seeking to live out our faith amidst the challenges of our daily lives.

Serving the Strettons & beyond - intentional service

This means that we seek to 'love our neighbours' by walking alongside them through the 'ups' and 'downs' of life and looking out for their needs.

Achievements and Performance

Please see the Annual Report to the APCM which contains: -

- Electoral Roll Information
- Review of the Year
 - Rectors Report
 - Youth Ministers Report
 - Church Wardens Report
 - Report from St Michael's
 - Report from All Saints
 - Deanery Synod
 - Reports from groups and activities
 - Reports of ongoing projects

Financial Review

Total income levels for 2022 were £262,713 compared with £220,233 in 2021. The increase was due to increased giving as the churches reopened after the coronavirus pandemic.

Total expenditure for 2022 was £304,221 compared with £275,474 in 2021. The increase was due to higher overall expenditure as the churches reopened after the coronavirus pandemic, and the increase in costs due to higher energy bills and the cost of living situation.

The operating account shows: -

- St Laurence's had an operating deficit of £22,694 for 2022; compared to a deficit of £17,788 for 2021.
- St Michael's had an operating deficit of £3,521 for 2022, compared to a deficit of £1,722 for 2021.
- All Saints had an operating deficit of £9,727 for 2022, compared to a deficit of £3,375 for 2021.

The Foodbank set up during the last quarter of 2013 by the Parish, in conjunction with 'Churches Together in the Strettons' continued to operate and develop from its temporary premises in the Parish Centre main hall. The work of collecting/purchasing food and distributing food has increased considerably throughout the year, due to the pandemic crisis.

Investment income was negative in 2022 due to the markets, and the investments and short-term deposits decreased in value by £38,521 compared with a decrease of £23,004 in 2021. The PCC remains largely invested in the cash deposit funds of the Church of England where interest returns have fallen to minimal levels. The PCC continued receiving income from deposits generated by the proceeds from School House; however, these overall returns remain poor with interest rates remaining at low levels.

The PCC received legacies totalling £500 during 2022 (2021: £nil).

The PCC used its freehold property in Church Stretton (5, Sandford Court) for investment purposes.

In 2010, the PCC completed Phase I of its Building in Faith project, the internal re-ordering of St Laurence's. During 2012, the PCC instructed their architects to commence work preparing plans for Phase II, however this work was put on hold in 2015 whilst the more urgent priority of reroofing is being addressed. There is a carried forward balance of £17,161 on the Building in Faith account at the end of 2022 which is presented in note 10 of the Annual Accounts. The PCC agreed during 2022 to use this balance towards the costs of overhauling the audio visual systems within the church.

All our churches aim to make donations from the monies they receive with St Laurence's specifically pledging to donate 10% of its giving to its mission partners - this amounted to £15,743 in 2022. All Saints giving to its mission partners was £3,831 during 2022. St Michael's giving to its mission partners was £1,900 during 2022. In addition, £9,077 was given at Funeral Services or other designated collections which was passed to the selected beneficiaries.

Reserves Policy

For St Laurence's, there is a balance of over £250,000 unrestricted reserves or bank balances which equates to more than a year's expenditure.

For St Michael's and All Saints there are sufficient balances to cover operating expenditure and likely maintenance costs. Both churches have specified provisions to cover future repairs or modifications to their buildings.

The PCC holds significant reserves in non-liquid form most notably the Parish Centre and 5 Sandford Court, which provides valuable property assets for the work and ministry of the Parish.

The PCC holds significant assets (£68,120) in endowment funds which provide income to be used for the work within the Parish. However, the capital assets (£53,087) behind these trusts are not available for general PCC use.

The free reserves of the PCC are £124,697 (2021: £146,435). The PCC considers this unrestricted amount suitable to cover unforeseen emergencies.

It is PCC policy to invest our funds balances with the CBF Church of England Deposit Fund.

This report was approved by the Trustees and signed on their behalf by:



Marion Shuttleworth
(Church Warden)



Stephen King
(Church Warden)

30/4/23

Stretton Parish

Independent Examiner's Report to the Trustees of Stretton Parish

I report to the charity trustees on my examination of the accounts for the year ended 31 December 2022 which are set out on pages 7-17.

Responsibilities and basis of the report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

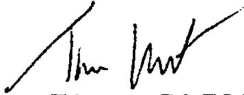
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



T Lunt BA FCCA MIRPM

WR Partners

Chartered Accountants
Belmont House
Shrewsbury Business Park
Shrewsbury
SY2 6LG

09/05/2023

Streton Parish

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 December 2022

	Unrestricted Funds					2022 Total £	2021 Total £
	St Laurence £	All Saints £	St Michael's £	Restricted Funds £	Endowment Funds £		
INCOME AND ENDOWMENT FROM							
<i>Donations and legacies</i>							
<i>Incoming resources from donors</i>	2a						
<i>Other donations and legacies</i>	2b						
<i>Income from charitable activities</i>	2c						
<i>Income from investments</i>	2d						
TOTAL INCOME RESOURCES							
EXPENDITURE ON							
<i>Charitable activities</i>							
<i>- Grants, Donations & gifts</i>	3a						
<i>- Activities directly relating to the work of the church</i>	3b						
<i>- Governance costs</i>	3c						
TOTAL RESOURCES EXPENDED							
NET INCOME / EXPENDITURE BEFORE OTHER RECOGNISED GAINS AND LOSSES							
GAINS/LOSSES ON INVESTMENTS	5b						
TRANSFERS BETWEEN FUNDS							
NET MOVEMENT IN FUNDS							
Balances brought forward at 1 January 2022							
BALANCES CARRIED FORWARD AT 31 DECEMBER 2022	8						

Stretton Parish

BALANCE SHEET as at 31 December 2022

	Note	2022 £	2022 Total £	2021 Total £
FIXED ASSETS				
Tangible fixed assets	5a	234,167		239,067
Investment assets	5b	57,411		65,486
		<u>291,578</u>		<u>304,553</u>
CURRENT ASSETS				
Debtors & prepayments	6	3,906		13,685
Short term deposits		234,538		264,984
Cash at bank and in hand		47,517		38,203
		<u>285,961</u>		<u>316,872</u>
CURRENT LIABILITIES				
Amounts falling due within one year				
Accruals & creditors	7	33,275		27,578
		<u>33,275</u>		
NET CURRENT ASSETS			252,686	289,294
NET ASSETS LESS LIABILITIES			<u>544,264</u>	<u>593,847</u>
Represented by				
ACCUMULATED FUNDS				
Unrestricted	12		353,688	380,913
Designated	9		80,403	97,264
Restricted	10		42,053	41,572
Endowment	11		68,120	74,098
	8		<u>544,264</u>	<u>593,847</u>

Signed on behalf of Stretton Parish

on 30/4/23



Marion Shuttleworth
(Church Warden)



Steve King
(Church Warden)

The notes on pages 9 - 16 form part of these accounts

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2022

1 Accounting Policies

These financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the SORP 2019 (FRS 102).

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) updated January 2019 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

These financial statements have been prepared under the historical cost convention except for the valuation of investment assets which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application by the PCC for general purposes. Funds designated for a particular purpose by the PCC are also unrestricted but have been shown separately for presentation purposes.

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds represent income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest and donations or grants received for a specific object or invited by the PCC for a specific object for which they may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

Incoming Resources

Voluntary Income

- Collections are recognised when received by or on behalf of the PCC.
- Collections taken at funeral services are not included in the accounts of the PCC.
- Planned giving receivable under Gift Aid is recognised only when received.
- Income tax recoverable on Gift Aid donations is recognised when the income is recognised.
- Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt is reasonably certain.
- Sales of books and magazines from the church bookstall are accounted for gross.

Other ordinary income

- Rental income from the letting of the Church premises is recognised when received.

Income from Investments

- Dividends and interest are accounted for when received
- Tax recoverable on such income is recognised in the same accounting year.

Gains and losses on Investments

- Realised gains or losses are recognised when investments are sold.
- Unrealised gains or losses are accounted for on investment revaluations as at 31 December.

Resources Expended

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities relating to the work of the Church

The Parish Share is accounted for when payable. Any unpaid Share at 31 December is provided for in these accounts as an operational liability and is shown as a creditor on the Balance Sheet.

Fixed Assets

Consecrated buildings and church furnishings

Consecrated and beneficed property is excluded from these accounts by s.10(2)(a) of the Charities Act 2011.

No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC and which requires a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings or moveable church furniture, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Other tangible fixed assets

Other properties owned by the PCC are shown in the Balance Sheet at original cost. The depreciation charge is on a straight line basis over 50 years. Current expenditure on the buildings is written off as incurred.

Other fixtures, fittings and office equipment

Individual items of equipment with a purchase price of £5,000 or less are written off when the asset is acquired. Solar panels are included at cost and depreciation charge is on a straight line basis over 25 years.

Investments

Investments are valued at the market value ruling for 31 December.

Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or income are shown as Debtors less provision for amounts that may prove uncollectable. Short term deposits represent cash held on deposit with the CBF Church of England Funds.

Stretton Parish

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2022

2 Incoming Resources

	Unrestricted Funds					2022 Total £	2021 Total £	
	St Laurence £	All Saints £	St Michael's £	Restricted Funds £	Endowment Funds £			
	2a	<i>Incoming resources from donors</i>						
	Planned giving							
	Gift Aid & other pledges	112,268	7,655	12,509	6,603	0	139,035	127,307
	Income tax recovered	27,037	2,768	2,173	2,764	0	34,742	30,447
	Collections (open plate)	8,301	3,420	1,849	986	0	14,557	12,505
	Mission/charity Donations	0	0	0	9,077	0	9,077	4,925
	Sundry Donations	9,824	0	0	23,928	0	33,752	19,700
		157,430	13,844	16,531	43,358	0	231,162	194,886
2b	<i>Other voluntary incoming resources</i>							
	Donations, appeals, gifts	0	7,169	1,109	0	0	8,278	7,593
	Legacies	500	0	0	0	0	500	0
		500	7,169	1,109	0	0	8,778	7,593
2c	<i>Income from operating activities; to further the Council's objectives</i>							
	Bookstall (see note 13)	67	0	0	0	0	67	85
	Parish Centre (see note 14)	4,980	0	0	0	0	4,980	2,295
	Fees & hire of church	3,920	732	948	0	0	5,600	4,968
	PV income (see note 14)	1,968	0	0	0	0	1,968	1,879
	Insurance claims	0	0	0	0	0	0	931
		10,934	732	948	0	0	12,614	10,158
2d	<i>Income from investments</i>							
	Rent from buildings	5,712	0	0	0	0	5,712	5,628
	Investment income/interest	2,176	65	245	224	1,736	4,446	1,969
		7,888	65	245	224	1,736	10,158	7,597
	Total Incoming Resources	176,752	21,810	18,833	43,582	1,736	262,713	220,233

Stretton Parish

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2022

3 Resources Expended

	Unrestricted Funds					2022 Total £	2021 Total £
	St	All	St	Restricted	Endowment		
	Laurence £	Saints £	Michael's £	Funds £	Funds £		
3a Donations							
Overseas Mission	7,871	787	475	1,909	0	11,042	10,793
Home Mission	7,871	3,044	1,425	0	0	12,341	9,954
Charities / Gifts	0	0	0	7,168	0	7,168	3,745
	<u>15,743</u>	<u>3,831</u>	<u>1,900</u>	<u>9,077</u>	<u>0</u>	<u>30,551</u>	<u>24,492</u>
3b Activities directly relating to the work of the church							
Parish and URC share	81,375	8,931	10,467	0	0	100,773	107,036
Ministries/service expenses	12,699	0	524	2,176	225	15,623	15,583
Church running expenses	24,937	2,539	4,217	875	0	32,568	20,273
Church maintenance	3,153	13,726	1,800	5,050	0	23,729	11,913
Youth work	292	0	0	78	0	370	450
Bookstall costs (see note 13)	11	0	0	0	0	11	9
Centre running expenses (see note 4)	20,139	0	0	15	0	20,154	21,932
Salaries and wages (see note 4)	29,479	1,086	1,344	3,040	0	34,949	39,592
Outreach	320	0	0	0	0	320	140
Food Bank & Poverty Relief	0	0	0	22,104	0	22,104	14,528
Administration expenses	3,695	0	0	0	0	3,695	6,478
Miscellaneous expenses	2,448	41	133	0	0	2,622	2,957
Ministry expenses	1,020	0	0	0	0	1,020	652
Parish Weekend Away	0	0	0	687	0	687	0
Flat repairs and maintenance	8,156	0	0	0	0	8,156	2,076
Depreciation	4,900	0	0	0	0	4,900	4,900
	<u>192,622</u>	<u>26,324</u>	<u>18,485</u>	<u>34,025</u>	<u>225</u>	<u>271,680</u>	<u>248,518</u>
3c Governance costs							
Accountancy fees	1,625	182	182	0	0	1,989	2,464
	<u>1,625</u>	<u>182</u>	<u>182</u>	<u>0</u>	<u>0</u>	<u>1,989</u>	<u>2,464</u>
Total Resources Expended	<u>209,990</u>	<u>30,337</u>	<u>20,567</u>	<u>43,102</u>	<u>225</u>	<u>304,221</u>	<u>275,474</u>

Stretton Parish

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2022

4 Staff costs

	2022	2021
Wages and salaries	32,416	37,150
Social security	1,420	1,433
Employer's pension contribution	1,113	1,009
	<u>34,949</u>	<u>39,592</u>

The average number of persons employed by the charity during the year was 8 (2021 was 9) and the average headcount expressed as a full time equivalent was 2 (2021 was 2). During the year the PCC employed a Parish Secretary and one part-time Youth Minister. In addition, Organists and Cleaners were paid on a self-employed or casual basis. None of the above earned £60,000 or more. During the year no member received any remuneration, benefits in kind or reimbursement of expenses.

5 Fixed Assets for use by the PCC

		Freehold Land and Buildings £	Solar Panel Installation £
5a Tangible fixed assets			
COST	At date of purchase or construction brought forward	368,467	12,500
DEPRECIATION	As at 1 January 2022	-136,400	-5,500
	Charge for the year	-4,400	-500
NET BOOK VALUE	As at 31 December 2022	<u>227,667</u>	<u>6,500</u>
NET BOOK VALUE	As at 31 December 2021	<u>232,067</u>	<u>7,000</u>

The freehold land and buildings comprise the Parish Centre and 5, Sandford Court.

5b Investments

	2021	Disposals	Purchase for Cost	Unrealised Gain/loss	2022
CBF Church of England Investment Fund	4,911		0	-588	4,324
	<u>4,911</u>	<u>0</u>	<u>0</u>	<u>-588</u>	<u>4,324</u>
<i>CD Wilson Endowment</i>					
COIF Charities Investment Fund	20,788	0	0	-2,601	18,187
COIF Charities Fixed Investment Fund	39,787	0	0	-4,887	34,900
	<u>60,575</u>	<u>0</u>	<u>0</u>	<u>-7,488</u>	<u>53,087</u>
Total Investments	<u>65,486</u>	<u>0</u>	<u>0</u>	<u>-8,076</u>	<u>57,411</u>

6 Debtors and prepayments

	2022	2021
Gift aid	2,765	2,598
Other recoverable	0	978
Prepayments	1,141	10,110
	<u>3,906</u>	<u>13,685</u>

Stretton Parish

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2022

7 Creditors and accruals

	2022	2021
	£	£
Accruals & creditors	15,307	12,478
Deferred income	655	0
Mission payments	17,313	15,100
	<u>33,275</u>	<u>27,578</u>

8 Analysis of net Assets by Fund

	Fixed Assets	Current Assets	Current Liabilities	Fund Balance
Unrestricted Funds	224,667	155,497	-26,476	353,688
Designated Funds	9,500	73,178	-2,275	80,403
Restricted Funds	0	46,577	-4,524	42,053
Endowment Funds	0	68,120	0	68,120
Totals 2022	<u>234,167</u>	<u>343,371</u>	<u>-33,275</u>	<u>544,265</u>

9 Designated Funds

	B/F as at 1.1.2022	Income	Expenditure	Transfers	Gains/ losses	C/F as at 31.12.2022
	£	£	£	£	£	£
All Saints Church	40,960	21,810	30,337	-1,200		31,234
Flat expenses	1,427	5,712	8,156	1,017		0
Maintenance - Parish Centre	10,691	3,563	4,464			9,790
Maintenance - St Laurence's	16,750	344	1,630			15,464
Rectory maintenance	303		3,514	3,514		303
St Michael's Church	27,133	18,833	20,567	-1,200	-588	23,612
Youth Minister	0	0	0	0		0
	<u>97,264</u>	<u>50,263</u>	<u>68,667</u>	<u>2,131</u>	<u>-588</u>	<u>80,403</u>

Funds which are put to one side for the maintenance of the properties.

Stretton Parish

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2022

10	Restricted Funds	B/F as at 1.1.2022	Income	Expenditure	Transfers	Gains/ losses	31.12.2022
		£	£	£	£	£	£
	ACTS	544	0	215	0	0	328
	All Saints' new chairs	0	5,050	5,050	0	0	0
	All Saints' Flower Fund	166	215	301	0	0	80
	Banner Group	0	474	474	0	0	0
	Bells Maintenance	2,359	0	0	0	0	2,359
	Bethel	0	577		0	0	577
	CAMEO	0	480	272	0	0	208
	Food Bank	10,201	21,540	21,889	0	0	9,853
	Messy Church	0	49	15	0	0	33
	Mission donations	0	9,077	9,077	0	0	0
	Operations Lead	0	104		0	0	104
	Organ Maintenance	896	0	0	0	0	896
	Parents & toddlers	138	463	78	0	0	523
	Parish Weekend Away	1,500	0	687	0	0	813
	Rectory Maintenance	0	1,250	1,875	0	0	-625
	Scholarship/Bursary Fund	1,722	0	0	0	0	1,722
	St Laurence's Building in Faith	17,059	231	129	0	0	17,161
	St Laurence's Maintenance	0	84	0	0	0	84
	St Laurence's Music Fund	1,777	0	0	0	0	1,777
	St Michael's Maintenance	4,000	0	0	0	0	4,000
	Youth Work	0	250		0	0	250
	Youth & Communities Worker	0	104		0	0	104
	Youth Minister Support	1,211	3,634	3,040	0	0	1,805
		41,572	43,582	43,102	0	0	42,053

Restricted funds are as follows:

ACTS

A fund to support people in need within the local community.

All Saints Flower Fund

A fund for the purchase of flowers .

Bell Maintenance

A fund for the maintenance of the bells.

CAMEO

A fund for the running of the CAMEO group.

Messy Church

A fund for the purchase of equipment for the Messy Church service.

Operation Lead

A fund to pay for the salary of the new staff member.

Parents & toddlers

A fund for the purchase of toys etc.

Rectory Maintenance

A fund for maintenance to the Rectory.

St Laurence's BIF

A fund for re-ordering of the St Laurence building.

St Laurence's Music Fund

A fund for to support the Choir or provision of music within St Laurence's.

Youth Work

A fund for the purchase of equipment.

Youth Minister Support

A fund to support provision of Youth Worker Ministry within Church Stretton.

All Saints new chairs

A fund for purchase of new chairs.

Banner Group

A fund for the purchase of equipment.

Bethel

A fund for the revelopment of the Parish Centre.

Food Bank

A fund to support the Strettons Food Bank, run in association with "Churches Together in the Strettons".

Mission Donations

These donations were given at funeral services or other designated collections and were passed to the selected beneficiaries.

Organ Maintenance

A fund for the maintenance of the church organ.

Parish Weekend Away

Excess funds gifted for future events.

Scholarship / Bursary Fund

A fund for work among young people or to support outreach of young people.

St Laurence's Maintenance

A repair fund for maintenance to the St Laurence building.

St Michael's Maintenance

A repair fund for maintenance to the St Michaels building.

Youth & Communities Worker

A fund to pay for the salary of the new staff member.

Stretton Parish

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2022

11 Endowment Funds

	B/F as at 1.1.2022	Income	Expenditure	Transfers	Gains/ losses	C/F as at 31.12.2022
CD Wilson Trust	74,098	1,736	225	0	-7,488	68,120
	<u>74,098</u>	<u>1,736</u>	<u>225</u>	<u>0</u>	<u>-7,488</u>	<u>68,120</u>

The CD Wilson Trust was established on 27 June 1973 between Constance Douglas Wilson and the Rector and Churchwards of the Parish Church of Church Stretton for the establishment of a charitable fund to provide workers and visitors for the aged at home or in institutions or homes, in or near the Parish of Church Stretton. From 1 April 2007 the Parochial Church Council agreed to amalgamate the accounting and recording of the work of this Trust as a segregated endowment fund. The Rector and Churchwardens continue as Trustees with oversight of the ongoing work of this charitable trust which currently funds the travel expenses for elderly parish visiting & the Carols & Tea event in December.

12 Unrestricted Funds

	B/F as at 1.1.2022	Income	Expenditure	Transfers	Gains/ losses	C/F as at 31.12.2022
St Laurence's	380,913	167,132	192,226	-2,131		353,688
	<u>380,913</u>	<u>167,132</u>	<u>192,226</u>	<u>-2,131</u>	<u>0</u>	<u>353,688</u>

13 Bookstall Accounts

	2022	2021
Income	67	85
Expenditure	11	9
Bookstall Operating Surplus / Deficit	<u>56</u>	<u>76</u>

Stretton Parish

NOTES TO THE FINANCIAL STATEMENTS (continued) For the year ended 31 December 2022

14	Parish Centre Accounts	2022	2021
	OPERATING INCOME		
	Booking charges	<u>4,980</u>	<u>2,295</u>
	OPERATING EXPENDITURE		
	Cleaning	5,399	2,719
	Refreshments & miscellaneous	2,169	810
	Minor repairs and renewals	5,160	17,392
	Electricity, gas and water	7,410	699
		<u>20,139</u>	<u>21,620</u>
	Parish Centre Operating Deficit	-15,159	-19,324
	Less provision for future maintenance	-1,494	-689
	Contribution from Parish Church	<u>-16,653</u>	<u>-20,013</u>
	Non Routine Income		
	PV solar	1,968	1,879
	Non Routine Expenditure		
	Maintenance	0	0
	Depreciation	<u>-500</u>	<u>-500</u>
	Total Parish Centre Deficit	<u>-15,185</u>	<u>-18,634</u>

15 Controlling parties

The charity is controlled by the Governing Board of Members

16 Related Party Transactions

One trustee, K Cleaton, received payments totalling £1,320 in return for playing the organ during services (2021: 1 trustee totalling £1,320).

Stretton Parish

England & Wales - Charity number 1134069

Accounts

Financial Statements

of the Registered Charity:

Stretton Parish



Stretton Parish

for the year ended 31 December 2021

Incumbent:

Revd Steve Johnson
The Rectory
Cardingmill Valley
Church Stretton

Independent examiner:

T Lunt BA FCCA MIRPM
WR Partners
Chartered Accountants
Ludlow

Registered Charity Commission Number 1134069

Stretton Parish

Annual Report to Church Members

For the year ended 31 December 2021.

Reference and Administrative Information

Stretton Parish comprises St Laurence's Church in Church Stretton, St Michael's Church in All Stretton, and All Saints Church in Little Stretton. This group of churches is part of the Condover Deanery of the Diocese of Hereford within the Church of England. St Michael's forms part of a Local Ecumenical Project (LEP) with the United Reformed Church in Church Stretton. The correspondence address for the parish is; The Parish Office, Church Street, Church Stretton, SY6 6DQ. The Rector's P.A. can be contacted at office@strettonparish.org.uk or phone on 01694-724224. The Parish website can be found at www.strettonparish.org.uk.

Structure, governance and management

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC was exempted by order from registering with the Charity Commission, however following recent registration changes the PCC registered during 2009 and has been allocated Charity Commission Number 1134069. PCC members who have served during 2021/2022 are as follows:

Clergy: (ex-officio)

1	Rector – Revd Steve Johnson	The Rectory, Cardingmill Valley, Church Stretton	01694 722585
2	Revd Christobel Hargraves	Pye Corner, Llangunllo, Knighton	01547 550311
3	Revd David Andrews	26, Churchill Road, Church Stretton	01694 721355

Ecumenical URC Minister

4	Revd Hazel Allen	"Rose Cottage", 1 The Square, Lower Wood, All Stretton	01694 751400
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Churchwardens: (ex-officio)

5	Mrs Marion Shuttleworth	The Old Chapel, Lower Dinchope, Craven Arms	01588 672597
6	Mr Steve King	Larchwood, Sandford Avenue, Church Stretton	01694 722694

Deanery Synod Representatives Elected for a 3 year term (expiring 2023)

7	Ms Janet Wilcoxon	1 Oaks Drive, Church Stretton	01694 723015
8	Mrs Julie Lawton	4 Crown Close, Little Stretton	01694 723750
9	Mrs Kimee Cleaton	48 Central Avenue, Church Stretton	01694 724825
10	Mr Michael Edmunds	The Brow, Clive Avenue, Church Stretton	01694 328635
11	Mr Julian Hargreaves	3 Longhills Road, Church Stretton	01694 328162

Elected for 3 year term (expiring 2022)

12	Mrs Cathy Watson (1 st term)	Ivy House, Wall Under Heywood	01694 771221
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Elected for 3 year term (expiring 2023)

13	Mr Graham Vince (2 nd term)	4 Alison Road, Church Stretton	01694 328478
14	Mrs Louise Jackson (1 st term)	10 Brockhurst, Church Stretton	01694 720301
15	Mr Malcolm Forbes (1 st term)	Roseleigh, Farm Lane, All Stretton	01694 723439
16	Mrs Christine Jones (1 st term)	Heathers, Ludlow Road, Little Stretton	01694 722229

Elected for 3 year term (expiring 2024) appointed 17/05/2021

17	Mr Daniel Wallis (1 st term)	5 Central Avenue, Church Stretton	01694 720228
18	Mrs Lorraine McCrohan	10 Oakland Park, Church Stretton	07904 817905

Co-opted

19	Ms Romaine Thompson	The Old Manse, Snatchfields Lane Church Stretton	01694 723286
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Retired 17/05/2021

	Mr Martin Benson		
	Mrs Amanda Sanders		
	Mrs Jane Trew		
	Mrs Helen Rayner		

Secretary: Jo Aze

- **Clergy and churchwardens are ex-officio**
- **A maximum of three Lay Readers are ex-officio**
- **Elected members can serve a maximum of 2x3 years, which must be followed by a year's break.**

Methods, policies and procedures for appointment, induction and training of new members

All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC. The method of appointment of PCC members is set out in the Church Representation Rules. Nine members are elected to the PCC with elections held every year for three members who serve for three years. PCC members are allowed to serve for two three-year terms after which they are required to stand down for at least one year. In addition to these elected members, the Rector, the Wardens and the Deanery Synod members serve ex-officio as members of the PCC. The Lay Ministers are also usually appointed as members of the PCC as a result of their office. The Rector's P.A. attends the PCC meetings in an observer capacity and minute taker. Separate church committees are elected by All Saints and St Michael's to oversee local matters and these committees report regularly to the PCC.

The PCC has the following sub-committees or task groups: -

- **Finance Committee** —delegated authority from the PCC to manage and review financial matters.
- **World Mission Group** —maintains and promotes links with partner organisations within the UK and around the world.
- **HR Committee** — delegated authority from the PCC to oversee employment & ongoing management of staff, including safeguarding issues.
- **Standing Committee** – delegated authority from the PCC for urgent matters arising in between PCC meetings.

The following major risks identified by the PCC and their control processes are as follows: -

- **Protection**
 - The PCC has a Safeguarding Policy with all leaders who work with young people and vulnerable adults required to undergo regular checks and follow the policy.
 - The PCC arranges annual reviews of church properties from a health and safety perspective and ensures all those preparing food on church premises have the appropriate Food Hygiene Certificate.
- **Financial**
 - The PCC arranges for an Independent Financial Examination of its books and records with a local, professional accounting firm.

- The PCC reviews its investments and investment policies through the work of its Standing & Finance Committee.

➤ **Property**

- The PCC insures all its properties through the Ecclesiastical Insurance Company.
- The PCC appoints a firm of Architects to conduct 5 yearly reviews of its properties and advise on all buildings and modifications work.

The PCC has related Trusts and endowed funds as follows: -

➤ **The CD Wilson Trust**

- The CD Wilson Trust was established on 27 June 1973 between Constance Douglas Wilson and the Rector and Churchwardens of the Parish Church of Church Stretton for the establishment of a charitable fund to provide workers and visitors for the aged at home or in institutions or homes, in or near the Parish of Church Stretton.
- From 1 April 2007 the Parochial Church Council agreed to amalgamate the accounting and recording of the work of this trust as a segregated endowment fund.
- The Rector and Churchwardens continue as Trustees with oversight of the ongoing work of this charitable trust which currently supports the work of visiting within the Parish.

Objectives and Activities

In setting objectives and planning for activities, the members have given due consideration to the general guidance published by the charity commission in relation to public benefit.

The PCC has the responsibility of co-operating with the incumbent to promote, in Stretton Parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for its three church buildings, and the Parish Centre.

Our purpose as a Parish is to “*Make Jesus Known*”. We are enabled to do this by our dependence upon the Holy Spirit, prayer and the Scriptures. And we bring all of our gifts and skills together as individual members of the Church to be used to Make Jesus Known.

Our purpose is achieved by doing three things:

Growing community - intentional mission

This means that we seek to be a visible presence in the Strettons community, building relationships with those who live and work here and offering everyone the opportunity to belong and to believe.

Walking with God - intentional discipleship

This means that we help each other to become faithful followers of Jesus seeking to live out our faith amidst the challenges of our daily lives.

Serving the Strettons & beyond - intentional service

This means that we seek to 'love our neighbours' by walking alongside them through the 'ups' and 'downs' of life and looking out for their needs.

Achievements and Performance

Please see the Annual Report to the APCM which contains: -

- Electoral Roll Information
- Review of the Year
 - Rectors Report
 - Youth Ministers Report
 - Church Wardens Report
 - Report from St Michael's
 - Report from All Saints
 - Deanery Synod
 - Reports from groups and activities
 - Reports of ongoing projects

Financial Review

Total income levels for 2021 were £220,233 compared with £225,763 in 2020. The decrease was due to reduced giving as the churches were closed for a considerable part of the year due to the coronavirus pandemic.

Total expenditure for 2021 was £275,474 compared with £293,472 in 2020. The decrease was due to lower general maintenance and repairs expenditure to the churches.

The operating account shows: -

- St Laurence's had an operating deficit of £17,788 for 2021; compared to a deficit of £10,866 for 2020.
- St Michael's had an operating deficit of £1,722 for 2021, compared to a surplus of £925 for 2020.
- All Saints had an operating deficit of £3,375 for 2021, compared to a deficit of £1,030 for 2020.

The Foodbank set up during the last quarter of 2013 by the Parish, in conjunction with 'Churches Together in the Strettons' continued to operate and develop from its temporary premises in the Parish Centre main hall. The work of collecting/purchasing food and distributing food has increased considerably throughout the year, due to the pandemic crisis.

Investment income was positive in 2020 due to the markets, and the investments and short-term deposits decreased in value by £23,004 compared with a decrease of £71,580 in 2020. The PCC remains largely invested in the cash deposit funds of the Church of England where interest returns have fallen to minimal levels. The PCC continued receiving income from deposits generated by the proceeds from School House; however, these overall returns remain poor with interest rates remaining at low levels.

The PCC received legacies totalling £nil during 2021 (2020: £7,000).

The PCC used its freehold property in Church Stretton (5, Sandford Court) for investment purposes.

In 2010, the PCC completed Phase I of its Building in Faith project, the internal re-ordering of St Laurence's. During 2012, the PCC instructed their architects to commence work preparing plans for Phase II, however this work was put on hold in 2015 whilst the more urgent priority of reroofing is being addressed. There is a carried forward balance of £17,059 on the Building in Faith account at the end of 2021 which is presented in note 10 of the Annual Accounts. No formal planning or progress has been made with Building in Faith during the current year.

All our churches aim to make donations from the monies they receive with St Laurence's specifically pledging to donate 10% of its giving to its mission partners - this amounted to £14,076 in 2021. All Saints giving to its mission partners was £4,019 during 2021. St Michael's giving to its mission partners was £1,472 during 2021. In addition, £4,925 was given at Funeral Services or other designated collections which was passed to the selected beneficiaries.

Reserves Policy

For St Laurence's, there is a balance of over £250,000 unrestricted reserves or bank balances which equates to more than a year's expenditure.

For St Michael's and All Saints there are sufficient balances to cover operating expenditure and likely maintenance costs. Both churches have specified provisions to cover future repairs or modifications to their buildings.

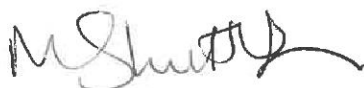
The PCC holds significant reserves in non-liquid form most notably the Parish Centre and 5 Sandford Court, which provides valuable property assets for the work and ministry of the Parish.

The PCC holds significant assets (£74,098) in endowment funds which provide income to be used for the work within the Parish. However, the capital assets (£60,575) behind these trusts are not available for general PCC use.

The free reserves of the PCC are £146,435 (2020: £173,995). The PCC considers this unrestricted amount suitable to cover unforeseen emergencies.

It is PCC policy to invest our funds balances with the CBF Church of England Deposit Fund.

This report was approved by the Trustees and signed on their behalf by:



Marion Shuttleworth
(Church Warden)



Stephen King
(Church Warden)

25 April 2022

Stretton Parish

Independent Examiner's Report to the Trustees of Stretton Parish

I report to the charity trustees on my examination of the accounts for the year ended 31 December 2021 which are set out on pages 7-17.

Responsibilities and basis of the report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



T Lunt BA FCCA MIRPM

WR Partners

Chartered Accountants
Belmont House
Shrewsbury Business Park
Shrewsbury
SY2 6LG

19.05.2022

Stretton Parish

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 December 2021

	St Laurence £	Unrestricted Funds All Saints £	St Michael's £	Restricted Funds £	Endowment Funds £	2021 Total £	2020 Total £
INCOME AND ENDOWMENT FROM							
<i>Donations and legacies</i>							
2a <i>Incoming resources from donors</i>	140,808	11,449	14,721	27,908	0	194,886	202,710
2b <i>One trustee Other donations and legacies</i>	0	7,479	114	0	0	7,593	7,478
2c <i>Income from charitable activities</i>	8,504	1,285	369	0	0	10,158	6,455
2d <i>Income from investments</i>	5,737	44	141	9	1,666	7,597	9,121
TOTAL INCOME RESOURCES	155,048	20,256	15,346	27,917	1,666	220,233	225,763
EXPENDITURE ON							
<i>Charitable activities</i>							
3a <i>- Grants, Donations & gifts</i>	14,076	4,019	1,472	4,925	0	24,492	21,493
3b <i>- Activities directly relating to the work of the church</i>	195,904	18,157	14,780	19,100	577	248,518	270,743
3c <i>- Governance costs</i>	1,951	256	256	0	0	2,464	1,236
TOTAL RESOURCES EXPENDED	211,931	22,432	16,508	24,026	577	275,474	293,472
NET INCOME / EXPENDITURE BEFORE OTHER RECOGNISED GAINS AND LOSSES	-56,883	-2,175	-1,163	3,891	1,089	-55,241	-67,709
GAINS/LOSSES ON INVESTMENTS							
5b	0	0	640	0	145	785	2,751
TRANSFERS BETWEEN FUNDS							
	2,400	-1,200	-1,200	0	0	0	0
NET MOVEMENT IN FUNDS	-54,483	-3,375	-1,722	3,891	1,234	-54,456	-64,958
Balances brought forward at 1 January 2021	464,566	44,336	28,855	37,682	72,864	648,303	713,261
BALANCES CARRIED FORWARD AT 31 DECEMBER 2021	410,083	40,960	27,133	41,572	74,098	593,847	648,303

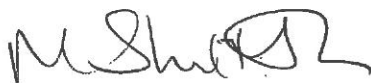
Stretton Parish

BALANCE SHEET as at 31 December 2021

	Note	2021 £	2021 Total £	2020 Total £
FIXED ASSETS				
Tangible fixed assets	5a	239,067		243,967
Investment assets	5b	<u>65,486</u>		<u>64,701</u>
		<u>304,553</u>		<u>308,668</u>
CURRENT ASSETS				
Debtors & prepayments	6	13,685		4,160
Short term deposits		264,984		288,773
Cash at bank and in hand		<u>38,203</u>		<u>71,263</u>
		<u>316,872</u>		<u>364,196</u>
CURRENT LIABILITIES				
Amounts falling due within one year				
Accruals & creditors	7	<u>27,578</u>		24,562
		<u>27,578</u>		
NET CURRENT ASSETS			289,294	339,635
NET ASSETS LESS LIABILITIES			<u>593,847</u>	<u>648,303</u>
Represented by				
ACCUMULATED FUNDS				
Unrestricted	12		380,913	411,597
Designated	9		97,264	126,161
Restricted	10		41,572	37,682
Endowment	11		<u>74,098</u>	<u>72,864</u>
	8		<u>593,847</u>	<u>648,303</u>

Signed on behalf of Stretton Parish

on 25/4/22



Marion Shuttleworth
(Church Warden)



Steve King
(Church Warden)

The notes on pages 9 - 17 form part of these accounts

Stretton Parish

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31 December 2021

1 Accounting Policies

These financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the SORP 2019 (FRS 102).

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) updated January 2019 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

These financial statements have been prepared under the historical cost convention except for the valuation of investment assets which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application by the PCC for general purposes. Funds designated for a particular purpose by the PCC are also unrestricted but have been shown separately for presentation purposes.

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds represent income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest and donations or grants received for a specific object or invited by the PCC for a specific object for which they may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

Incoming Resources

Voluntary Income

- Collections are recognised when received by or on behalf of the PCC.
- Collections taken at funeral services are not included in the accounts of the PCC.
- Planned giving receivable under Gift Aid is recognised only when received.
- Income tax recoverable on Gift Aid donations is recognised when the income is recognised.
- Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt is reasonably certain,
- Sales of books and magazines from the church bookstall are accounted for gross.

Other ordinary income

- Rental income from the letting of the Church premises is recognised when received.

Income from Investments

- Dividends and interest are accounted for when received
- Tax recoverable on such income is recognised in the same accounting year.

Gains and losses on Investments

- Realised gains or losses are recognised when investments are sold.
- Unrealised gains or losses are accounted for on investment revaluations as at 31 December.

Resources Expended

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities relating to the work of the Church

The Parish Share is accounted for when payable. Any unpaid Share at 31 December is provided for in these accounts as an operational liability and is shown as a creditor on the Balance Sheet.

Fixed Assets

Consecrated buildings and church furnishings

Consecrated and beneficed property is excluded from these accounts by s.10(2)(a) of the Charities Act 2011.

No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC and which requires a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings or moveable church furniture, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Other tangible fixed assets

Other properties owned by the PCC are shown in the Balance Sheet at original cost. The depreciation charge is on a straight line basis over 50 years. Current expenditure on the buildings is written off as incurred.

Other fixtures, fittings and office equipment

Individual items of equipment with a purchase price of £5,000 or less are written off when the asset is acquired.

Solar panels are included at cost and depreciation charge is on a straight line basis over 25 years.

Investments

Investments are valued at the market value ruling for 31 December.

Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or income are shown as Debtors less provision for amounts that may prove uncollectable.

Short term deposits represent cash held on deposit with the CBF Church of England Funds.

Stretton Parish

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2021

2 Incoming Resources

	Unrestricted Funds					2021 Total £	2020 Total £
	St Laurence £	All Saints £	St Michael's £	Restricted Funds £	Endowment Funds £		
2a Incoming resources from donors							
Planned giving							
Gift Aid & other pledges	103,867	7,337	9,318	6,785	0	127,307	124,766
Income tax recovered	24,361	1,913	1,814	2,359	0	30,447	29,720
Collections (open plate)	6,488	2,199	3,589	230	0	12,505	13,300
Mission/charity Donations	0	0	0	4,925	0	4,925	4,366
Sundry Donations	6,093	0	0	13,608	0	19,700	30,558
	<u>140,808</u>	<u>11,449</u>	<u>14,721</u>	<u>27,908</u>	<u>0</u>	<u>194,886</u>	<u>202,710</u>
2b Other voluntary incoming resources							
Donations, appeals, gifts	0	7,479	114	0	0	7,593	478
Legacies	0	0	0	0	0	0	7,000
	<u>0</u>	<u>7,479</u>	<u>114</u>	<u>0</u>	<u>0</u>	<u>7,593</u>	<u>7,478</u>
2c Income from operating activities; to further the Council's objectives							
Bookstall (see note 13)	85	0	0	0	0	85	278
Parish Centre (see note 14)	2,295	0	0	0	0	2,295	1,659
Fees & hire of church	3,314	1,285	369	0	0	4,968	2,525
PV income (see note 14)	1,879	0	0	0	0	1,879	1,993
Insurance claims	931	0	0	0	0	931	0
	<u>8,504</u>	<u>1,285</u>	<u>369</u>	<u>0</u>	<u>0</u>	<u>10,158</u>	<u>6,455</u>
2d Income from investments							
Rent from buildings	5,628	0	0	0	0	5,628	5,728
Investment income/interest	109	44	141	9	1,666	1,969	3,393
	<u>5,737</u>	<u>44</u>	<u>141</u>	<u>9</u>	<u>1,666</u>	<u>7,597</u>	<u>9,121</u>
Total Incoming Resources	<u>155,048</u>	<u>20,256</u>	<u>15,346</u>	<u>27,917</u>	<u>1,666</u>	<u>220,233</u>	<u>225,763</u>

Stretton Parish

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2021

3 Resources Expended

	Unrestricted Funds					2021 Total £	2020 Total £
	St Laurence £	All Saints £	St Michael's £	Restricted Funds £	Endowment Funds £		
	3a						
<i>Donations</i>							
Overseas Mission	7,038	2,009	1,104	642	0	10,793	11,819
Home Mission	7,038	2,009	368	539	0	9,954	7,852
Charities / Gifts	0	0	0	3,745	0	3,745	1,822
	<u>14,076</u>	<u>4,019</u>	<u>1,472</u>	<u>4,925</u>	<u>0</u>	<u>24,492</u>	<u>21,493</u>
3b							
<i>Activities directly relating to the work of the church</i>							
Parish and URC share	88,622	8,629	9,785	0	0	107,036	92,433
Ministries/service expenses	14,327	0	338	340	577	15,583	4,334
Church running expenses	15,728	2,164	2,382	0	0	20,273	19,098
Church maintenance	4,671	6,506	736	0	0	11,913	71,227
Youth work	440	0	0	10	0	450	803
Bookstall costs (see note 13)	9	0	0	0	0	9	399
Centre running expenses (see note 14)	21,620	0	0	312	0	21,932	14,149
Salaries and wages (see note 4)	33,593	696	1,392	3,911	0	39,592	42,076
Outreach	140	0	0	0	0	140	1,628
Food Bank & Poverty Relief	0	0	0	14,528	0	14,528	10,631
Administration expenses	6,478	0	0	0	0	6,478	4,846
Miscellaneous expenses	2,649	163	146	0	0	2,957	2,365
Ministry expenses	652	0	0	0	0	652	718
Parish Weekend Away	0	0	0	0	0	0	0
Flat repairs and maintenance	2,076	0	0	0	0	2,076	1,137
Depreciation	4,900	0	0	0	0	4,900	4,900
	<u>195,904</u>	<u>18,157</u>	<u>14,780</u>	<u>19,100</u>	<u>577</u>	<u>248,518</u>	<u>270,743</u>
3c							
<i>Governance costs</i>							
Accountancy fees	1951	256	256	0	0	2,464	1236
	<u>1,951</u>	<u>256</u>	<u>256</u>	<u>0</u>	<u>0</u>	<u>2,464</u>	<u>1,236</u>
Total Resources Expended	<u>211,931</u>	<u>22,432</u>	<u>16,508</u>	<u>24,026</u>	<u>577</u>	<u>275,474</u>	<u>293,472</u>

4 Staff costs

	2021	2020
Wages and salaries	39,592	42,076
	<u>39,592</u>	<u>42,076</u>

The average number of persons employed by the charity during the year was 9 (2020 was 9) and the average headcount expressed as a full time equivalent was 2 (2020 was 2).

During the year the PCC employed a Parish Secretary and two part-time Youth Ministers.

In addition, Organists and Cleaners were paid on a self-employed or casual basis.

None of the above earned £60,000 or more.

During the year no member received any remuneration, benefits in kind or reimbursement of expenses.

Stretton Parish

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2021

5 Fixed Assets for use by the PCC

		Freehold Land and Buildings £	Solar Panel Installation £
5a	Tangible fixed assets		
	COST		
	At date of purchase or construction brought forward	368,467	12,500
	DEPRECIATION		
	As at 1 January 2021	-132,000	-5,000
	Charge for the year	-4,400	-500
	NET BOOK VALUE		
	As at 31 December 2021	<u>232,067</u>	<u>7,000</u>
	NET BOOK VALUE		
	As at 31 December 2020	<u>236,467</u>	<u>7,500</u>

The freehold land and buildings comprise the Parish Centre and 5, Sandford Court.

5b Investments

	2020	Disposals	Purchase for Cost	Unrealised Gain/loss	2021
CBF Church of England Investment Fund	4,271		0	640	4,911
	<u>4,271</u>	<u>0</u>	<u>0</u>	<u>640</u>	<u>4,911</u>
<i>CD Wilson Endowment</i>					
COIF Charities Investment Fund	18,011	0	0	2,777	20,788
COIF Charities Fixed Investment Fund	42,418	0	0	-2,631	39,787
	<u>60,430</u>	<u>0</u>	<u>0</u>	<u>145</u>	<u>60,575</u>
Total Investments	<u>64,701</u>	<u>0</u>	<u>0</u>	<u>785</u>	<u>65,486</u>

6 Debtors and prepayments

	2021	2020
Gift aid	2,598	3,990
Other recoverable	978	170
Prepayments	10,110	0
	<u>13,685</u>	<u>4,160</u>

Stretton Parish

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2021

7 Creditors and accruals

	2021	2020
	£	£
Accruals & creditors	12,478	9,560
Mission payments	15,100	15,002
	<u>27,578</u>	<u>24,562</u>

8 Analysis of net Assets by Fund

	Fixed Assets	Current Assets	Current Liabilities	Fund Balance
Unrestricted Funds	243,978	160,127	-23,192	380,913
Designated Funds	0	98,926	-1,662	97,264
Restricted Funds	0	44,297	-2,725	41,572
Endowment Funds	60,575	13,523	0	74,098
Totals 2021	<u>304,553</u>	<u>316,872</u>	<u>-27,578</u>	<u>593,848</u>

9 Designated Funds

	B/F as at 1.1.2021	Income	Expenditure	Transfers	Gains/ losses	C/F as at 31.12.2021
	£	£	£	£	£	£
All Saints Church	44,336	20,256	22,432	-1,200		40,960
Flat expenses	1,814	1,688	2,076			1,427
Maintenance - Parish Centre	23,759	3,509	16,577			10,691
Maintenance - St Laurence's	19,189	97	2,536			16,750
Parish Offer - 2021	0		10,000	10,000		0
Rectory maintenance	8,208		7,905			303
St Michael's Church	28,855	15,346	16,508	-1,200	640	27,133
Website	0		2,896	2,896		0
Youth Minister	0	3,940	3,940	0		0
	<u>126,161</u>	<u>44,836</u>	<u>84,868</u>	<u>10,496</u>	<u>640</u>	<u>97,264</u>

Funds which are put to one side for the maintenance of the properties.

Stretton Parish

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2021

10 Restricted Funds

	B/F as at 1.1.2021	Income	Expenditure	Transfers	Gains/ losses	C/F as at 31.12.2021
	£	£	£	£	£	£
ACTS	668	0	124	0	0	544
All Saints' Flower Fund	200	306	340	0	0	166
Bells Maintenance	2,359	0	0	0	0	2,359
Food Bank	7,702	17,216	14,716	0	0	10,201
Messy Church	0	0	0	0	0	0
Mission donations	0	4,925	4,925	0	0	0
Organ Maintenance	896	0	0	0	0	896
Parents & toddlers	-41	189	10	0	0	138
Parish Weekend Reserve	1,500	0	0	0	0	1,500
Scholarship/Bursary Fund	1,722	0	0	0	0	1,722
St Laurence's Building in Faith	16,900	159	0	0	0	17,059
St Laurence's Maintenance	0	0	0	0	0	0
St Laurence's Music Fund	1,777	0	0	0	0	1,777
St Michael's Maintenance	4,000	0	0	0	0	4,000
Youth Minister Support	0	5,122	3,911	0	0	1,211
	37,682	27,917	24,026	0	0	41,572

Restricted funds are as follows:

ACTS

A fund to support people in need within the local community.

All Saints Flower Fund

A fund for fees and donations specifically restricted for purchase of flowers for All Saints' church, Little Stretton.

Bell Maintenance

A fund for fees and donations specifically restricted for Bells Maintenance.

Food Bank

Donations to support the work and provision of the Church Stretton Community Food Bank, run in association with "Church Together in the Strettons".

Messy Church

A fund for the purchase of equipment for the Messy Church service.

Mission Donations

These donations were given at funeral services or other designated collections and were passed to the selected beneficiaries.

Organ Maintenance

A fund for fees and donations specifically restricted for Organ Maintenance.

Parents & toddlers

A fund for the purchase of toys etc for the parents & toddlers group

Parish Weekend Reserve

Excess funds gifted for "weekend away" ministry for members of Church Stretton PCC congregations.

Scholarship / Bursary Fund

Donations or collections associated with work among young people or to support outreach of young people from St Laurence's congregation.

St Laurence's BIF

This fund is for the Building in Faith project for the internal re-ordering of St Laurence's, Church Stretton as referred to in the Trustees' report.

St Laurence's Maintenance

A repair fund for maintenance to the St Laurence's, Church Stretton building as referred to in the Trustee's report.

St Laurence's Music Fund

A fund for fees and donations specifically donated to support the Choir or provision of music within St Laurence's.

St Michael's Maintenance

A repair fund for maintenance to the St Michael's, All Stretton building

Youth Minister Support

Monies gifted specifically to support provision of Youth Worker Ministry within Church Stretton.

Stretton Parish

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2021

11 Endowment Funds

	B/F as at 1.1.2021	Income	Expenditure	Transfers	Gains/ losses	C/F as at 31.12.2021
CD Wilson Trust	72,864	1,666	577	0	145	74,098
	<u>72,864</u>	<u>1,666</u>	<u>577</u>	<u>0</u>	<u>145</u>	<u>74,098</u>

The CD Wilson Trust was established on 27 June 1973 between Constance Douglas Wilson and the Rector and Churchwards of the Parish Church of Church Stretton for the establishment of a charitable fund to provide workers and visitors for the aged at home or in institutions or homes, in or near the Parish of Church Stretton. From 1 April 2007 the Parochial Church Council agreed to amalgamate the accounting and recording of the work of this Trust as a segregated endowment fund. The Rector and Churchwardens continue as Trustees with oversight of the ongoing work of this charitable trust which currently funds the travel expenses for elderly parish visiting & the Carols & Tea event in December.

12 Unrestricted Funds

	B/F as at 1.1.2021	Income	Expenditure	Transfers	Gains/ losses	C/F as at 31.12.2021
St Laurence's	411,597	145,814	166,002	-10,496		380,913
	<u>411,597</u>	<u>145,814</u>	<u>166,002</u>	<u>-10,496</u>	<u>0</u>	<u>380,913</u>

13 Bookstall Accounts

	2021	2020
Income	85	278
Expenditure	9	399
Bookstall Operating Surplus / Deficit	<u>76</u>	<u>-121</u>

Stretton Parish

NOTES TO THE FINANCIAL STATEMENTS (continued) For the year ended 31 December 2021

14	Parish Centre Accounts	2021	2020
	OPERATING INCOME		
	Booking charges	<u>2,295</u>	<u>1,659</u>
	OPERATING EXPENDITURE		
	Cleaning	2,719	1,933
	Refreshments & miscellaneous	810	1,604
	Minor repairs and renewals	17,392	8,552
	Electricity, gas and water	699	2,060
		<u>21,620</u>	<u>14,149</u>
	Parish Centre Operating Deficit	-19,324	-12,490
	Less provision for future maintenance	-689	-498
	Contribution from Parish Church	<u>-20,013</u>	<u>-12,987</u>
	Non Routine Income		
	PV solar	1,879	1,993
	Non Routine Expenditure		
	Maintenance	0	0
	Depreciation	<u>-500</u>	<u>-500</u>
	Total Parish Centre Deficit	<u>-18,634</u>	<u>-11,494</u>
15	St Laurence's Roof Appeal Accounts	2021	2020
	Designated Fund - roof appeal	0	0
	Restricted Fund - roof appeal	0	395
	Restricted Fund - tithe	0	325
	Balance b/forward - 1 January	<u>0</u>	<u>720</u>
	Income received		
	Donations and tax relief - roof appeal	0	0
	Donations and tax relief - tithe	0	0
	Transfer from Kenion Settlement Trust	0	0
	Total income received	<u>0</u>	<u>0</u>
	Project expenditure		
	Repairs - roof appeal	0	395
	Distributions - tithe	0	325
	Total expenditure	<u>0</u>	<u>720</u>
	Designated Fund - roof appeal	0	0
	Restricted Fund - roof appeal	0	0
	Restricted Fund - tithe	0	0
	Balance c/forward - 31 December	<u>0</u>	<u>0</u>

Stretton Parish

NOTES TO THE FINANCIAL STATEMENTS (continued) For the year ended 31 December 2021

16 Controlling parties

The charity is controlled by the Governing Board of Members

17 Related Party Transactions

One trustee, K Cleaton, received payments totalling £1,320 in return for playing the organ during services (2020: 2 trustees totalling £857). One trustee, C Hargraves, received £30 christmas gift from the charity (2020: 1 trustee and 1 spouse of a trustee, £30 each).

Stretton Parish

England & Wales - Charity number 1134069

Accounts

Financial Statements

of the Registered Charity:

**The Parochial Church Council of the Ecclesiastical Parish
of St Laurence, Church Stretton**



Stretton Parish

**The Parish of St Laurence's, Church Stretton with
St Michael's & All Angels, All Stretton and
All Saints, Little Stretton**

for the year ended 31 December 2020

Incumbent:

Revd Steve Johnson
The Rectory
Cardingmill Valley
Church Stretton

Independent examiner:

T Lunt BA FCCA MIRPM
WR Partners
Chartered Accountants
Ludlow

Registered Charity Commission Number 1134069

The Parochial Church Council of the Ecclesiastical Parish of St. Laurence, Church Stretton

Annual Report to Church Members

For the year ended 31 December 2020.

Reference and Administrative Information

The United Parish of Church Stretton comprises St Laurence's Church in Church Stretton, St Michael's Church in All Stretton, and All Saints Church in Little Stretton. This group of churches is part of the Condover Deanery of the Diocese of Hereford within the Church of England. St Michael's forms part of a Local Ecumenical Project (LEP) with the United Reformed Church in Church Stretton. The correspondence address for the parish is; The Parish Office, Church Street, Church Stretton, SY6 6DQ. The Rector's P.A. can be contacted at office@strettonparish.org.uk or phone on 01694-724224. The Parish website can be found at www.strettonparish.org.uk.

Structure, governance and management

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC was exempted by order from registering with the Charity Commission, however following recent registration changes the PCC registered during 2009 and has been allocated Charity Commission Number 1134069. PCC members who have served during 2020/2021 are as follows:

Clergy: (ex-officio)

1	Rector – Revd Steve Johnson	The Rectory, Cardingmill Valley	722585
2	Revd Christobel Hargraves	Pye Corner, Llangunllo, Knighton	01547 550311

Ecumenical URC Minister

3	Revd Hazel Allen	"Rose Cottage". 1 The Square, Lower Wood, All Stretton SY6 6LQ	751400
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Churchwardens: (ex-officio)

4	Mrs Marion Shuttleworth	The Old Chapel, Lower Dinchope, Craven Arms	01588 672597
5	Mr Martin Benson	2 Oakland Park	722740

Deanery Synod Representatives Elected for a 3 year term (expiring 2023)

6	Ms Janet Wilcoxon	1 Oaks Drive	723015
7	Mrs Julie Lawton	4 Crown Close, Little Stretton	723750
8	Mrs Kimee Cleaton	48 Central Avenue, Church Stretton	724825
9	Mr Michael Edmunds	The Brow, Clive Avenue, Church Stretton	328635
10	Mr Julian Hargreaves	3 Longhills Road, Church Stretton	328162

Elected for 3 year term (expiring 2021)

11	Mrs Amanda Sanders (2 nd term)	Westover, Sandford Avenue	724249
12	Mrs Jane Trew (1 st term)	10 Watling Street South	724297
13	Mrs Helen Rayner (1 st term)	5 Seifton Batch, Craven Arms	01584 861424

Elected for 3 year term (expiring 2022)

14	Mrs Cathy Watson (1 st term)	Ivy House, Wall Under Heywood	771221
15	Mr Steve King (1 st term)	Larchwood, Sandford Avenue	722694

Elected for 3 year term (expiring 2023)

16	Mr Graham Vince (2 nd term)	4 Alison Road, Church Stretton	328478
17	Mrs Louise Jackson (1 st term)	10 Brockhurst, Church Stretton	720301
18	Mr Malcolm Forbes (1 st term)	Roseleigh, Farm Lane, All Stretton	723439
19	Mrs Christine Jones (1 st term)	Heathers, Ludlow Road, Little Stretton	722229

Co-opted

20	Ms Romaine Thompson	The Old Manse, Snatchfields Lane Church Stretton	723286
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Methods, policies and procedures for appointment, induction and training of new members

All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC. The method of appointment of PCC members is set out in the Church Representation Rules. Nine members are elected to the PCC with elections held every year for three members who serve for three years. PCC members are allowed to serve for two three year terms after which they are required to stand down for at least one year. In addition to these elected members, the Rector, the Wardens and the Deanery Synod members serve ex-officio as members of the PCC. The Lay Ministers are also usually appointed as members of the PCC as a result of their office. The Rector's P.A. attends the PCC meetings in an observer capacity and minute taker. Separate Church committees are elected by All Saints and St Michael's to oversee local matters and these committees report regularly to the PCC.

The PCC has the following sub-committees or task groups

- **Standing & Finance Committee** —delegated authority from the PCC to manage and review financial and property matters
- **World Mission Group** —maintains and promotes links with partner organisations within the UK and around the world
- **HR Committee** — delegated authority from the PCC to oversee employment & ongoing management of staff, including safeguarding issues
- **Fabric Committee** – delegated authority from the PCC to provide project management

The following major risks identified by the PCC and their control processes are as follows:-

- **Protection**
 - The PCC has a Safeguarding Policy with all leaders who work with young people and vulnerable adults required to undergo regular checks and follow the policy.
 - The PCC arranges annual reviews of church properties from a health and safety perspective and ensures all those preparing food on church premises have the appropriate Food Hygiene Certificate.
- **Financial**
 - The PCC arranges for an Independent Financial Examination of its books and records with a local, professional accounting firm
 - The PCC reviews its investments and investment policies through the work of its Standing & Finance Committee.
- **Property**
 - The PCC insures all its properties through the Ecclesiastical Insurance Company.
 - The PCC appoints a firm of Architects to conduct 5 yearly reviews of its properties and advise on all buildings and modifications work.

The PCC has related Trusts and endowed funds as follows

- **The CD Wilson Trust**
 - The CD Wilson Trust was established on 27 June 1973 between Constance Douglas Wilson and the Rector and Churchwardens of the Parish Church of Church Stretton for the establishment of a charitable fund to provide workers and visitors for the aged at home or in institutions or homes, in or near the Parish of Church Stretton.
 - From 1 April 2007 the Parochial Church Council agreed to amalgamate the accounting and recording of the work of this trust as a segregated endowment fund.
 - The Rector and Churchwardens continue as Trustees with oversight of the ongoing work of this charitable trust which currently supports the work of visiting within the Parish.

Objectives and Activities

In setting objectives and planning for activities, the members have given due consideration to the general guidance published by the charity commission in relation to public benefit.

Church Stretton PCC has the responsibility of co-operating with the incumbent to promote, in the united ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for its three church buildings, and the Parish Centre.

Our purpose as a Parish is to "*Make Jesus Known*". We are enabled to do this by our dependence upon the Holy Spirit, prayer and the Scriptures. And we bring all of our gifts and skills together as individual members of the Church to be used to "*Make Jesus Known*".

Our purpose is achieved by doing three things:

Growing community - intentional mission

This means that we seek to be a visible presence in the Strettons community, building relationships with those who live and work here and offering everyone the opportunity to belong and to believe.

Walking with God - intentional discipleship

This means that we help each other to become faithful followers of Jesus seeking to live out our faith amidst the challenges of our daily lives.

Serving the Strettons & beyond - intentional service

This means that we seek to 'love our neighbours' by walking alongside them through the 'ups' and 'downs' of life and looking out for their needs.

Achievements and Performance

Please see the Annual Report to the APCM which contains:-

- Electoral Roll Information
- Review of the Year
 - Rectors Report
 - Youth Ministers Report
 - Church Wardens Report
 - Report from St Michael's
 - Report from All Saints
 - Deanery Synod
 - Reports from groups and activities
 - Reports of ongoing projects

Financial Review

Total income levels for 2020 were £225,763 compared with £261,761 in 2019. The decrease was due to reduced giving as the churches were closed for a considerable part of the year due to the coronavirus pandemic.

Total expenditure for 2020 increased to £293,472 compared with £236,026 in 2019. The increase was due to general maintenance and repairs to the churches.

The operating account shows:-

- St Laurence had an operating deficit of £10,866 for 2020; compared to a surplus of £551 for 2019.
- St Michael's had an operating surplus of £925 for 2020, compared to a surplus of £2,439 for 2019.
- All Saints had an operating deficit of £1,030 for 2020, compared to a surplus of £1,657 for 2019.

The Foodbank set up during the last quarter of 2013 by the Parish, in conjunction with 'Churches Together in the Strettons' continued to operate and develop from its temporary premises in the Parish Centre main hall. The work of collecting/purchasing food and distributing food has increased considerably throughout the year, due to the pandemic crisis.

Investment income was positive in 2020 due to the Markets, and the Investments and short term deposits decreased in value by £71,580 compared with an increase of £107,002 in 2019. The PCC remains largely invested in the cash deposit funds of the Church of England where interest returns have fallen to minimal levels. The PCC continued receiving income from deposits generated by the proceeds from School House; however these overall returns remain poor with interest rates remaining at low levels.

The PCC received legacies totalling £7,000 during 2020 (2019: £10,000).

The PCC used its freehold property in Church Stretton (5, Sandford Court) for investment purposes.

In 2010, the PCC completed Phase I of its Building in Faith project; the internal re-ordering of St Laurence's. During 2012, the PCC instructed their architects to commence work preparing plans for Phase II, however this work was put on hold in 2015 whilst the more urgent priority of reroofing is being addressed. There is a carried forward balance of £16,900 on the Building in Faith account at the end of 2019 which is presented in note 10 of the Annual Accounts. No formal planning or progress has been made with Building in Faith during the current year.

All our churches aim to make donations from the monies they receive with St Laurence's specifically pledging to donate 10% of its giving to its mission partners - this amounted to £13,752 in 2020. All Saints giving to its mission partners was £1,249 during 2020. St Michael's giving to its mission partners was £1,800 during 2020. In addition, £4,366 was given at Funeral Services or other designated collections which was passed to the selected beneficiaries. All Saints were unable to hold their usual 'Teas to Please' event over the August Bank Holiday weekend due to the coronavirus pandemic.

Reserves Policy

For St Laurence's, there is a balance of over £250,000 unrestricted reserves or bank balances which equates to more than a year's expenditure. The PCC considers this unrestricted amount suitable to cover unforeseen emergencies.

For St Michael's and All Saints there are sufficient balances to cover operating expenditure and likely maintenance costs. Both churches have specified provisions to cover future repairs or modifications to their buildings.

The PCC holds significant reserves in non-liquid form most notably the Parish Centre and 5 Sandford Court, which provides valuable property assets for the work and ministry of the Parish.

The PCC holds significant assets (£72,864) in endowment funds which provide income to be used for the work within the Parish. However the capital assets behind these trusts are not available for general PCC use.

The free reserves of the PCC are £173,995 (2019: £316,328).

It is PCC policy to invest our funds balances with the CBF Church of England Deposit Fund.

This report was approved by the Trustees and signed on their behalf by:



Martin Benson
(Church Warden)



Marion Shuttleworth
(Church Warden)

17 May 2021

**The Parochial Church Council of the Ecclesiastical Parish of
St Laurence, Church Stretton**

**Independent Examiner's Report to the Trustees of The Parochial Church Council of the
Ecclesiastical Parish of St Laurence, Church Stretton**

I report to the charity trustees on my examination of the accounts for the year ended 31 December 2020 which are set out on pages 6-16.

Responsibilities and basis of the report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

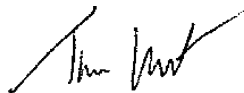
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



T Lunt BA FCCA MIRPM

WR Partners

Chartered Accountants
Belmont House
Shrewsbury Business Park
Shrewsbury
SY2 6LG

The Parochial Church Council of the Ecclesiastical Parish of
St Laurence, Church Stretton

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 December 2020

	St Laurence £	Unrestricted Funds			Restricted Funds £	Endowment Funds £	2020 Total £	2019 Total £
		St Michael's £	All Saints £	St Michael's £				
INCOME AND ENDOWMENT FROM								
<i>Donations and legacies</i>								
<i>Incoming resources from donors</i>	2a	137,454	12,066	15,970	37,219	0	202,710	218,254
<i>Other donations and legacies</i>	2b	5,000	446	2,032	0	0	7,478	16,656
<i>Income from charitable activities</i>	2c	5,614	503	338	0	0	6,455	16,745
<i>Income from investments</i>	2d	6,796	194	184	103	1,843	9,121	10,106
TOTAL INCOME RESOURCES		154,863	13,210	18,524	37,323	1,843	225,763	261,761
EXPENDITURE ON								
<i>Charitable activities</i>								
- Grants, Donations & gifts	3a	13,752	1,250	1,800	4,691	0	21,493	37,726
- Activities directly relating to the work of the church	3b	202,946	11,667	14,759	40,697	675	270,743	196,787
- Governance costs	3c	989	124	124	0	0	1,236	1,512
TOTAL RESOURCES EXPENDED		217,687	13,040	16,683	45,387	675	293,472	236,025
NET INCOME / EXPENDITURE BEFORE OTHER RECOGNISED GAINS AND LOSSES		-62,823	170	1,842	-8,065	1,168	-67,709	25,736
GAINS/LOSSES ON INVESTMENTS	5b	3	0	284	0	2,464	2,751	4,459
TRANSFERS BETWEEN FUNDS		2,400	-1,200	-1,200	0	0	0	0
NET MOVEMENT IN FUNDS		-60,421	-1,030	925	-8,065	3,632	-64,958	30,195
Balances brought forward at 1 January 2020		524,987	45,366	27,930	45,746	69,232	713,261	683,067
BALANCES CARRIED FORWARD AT 31 DECEMBER 2020	8	464,566	44,336	28,855	37,682	72,864	648,303	713,261

The Parochial Church Council of the Ecclesiastical Parish of
St Laurence, Church Stretton


BALANCE SHEET as at 31 December 2020

	Note	2020 £	2020 Total £	2019 Total £
FIXED ASSETS				
Tangible fixed assets	5a	243,967		248,867
Investment assets	5b	64,701		62,015
		<u>308,668</u>		<u>310,882</u>
CURRENT ASSETS				
Debtors	6	4,160		6,559
Short term deposits		288,773		363,039
Cash at bank and in hand		71,263		67,155
		<u>364,196</u>		<u>436,753</u>
CURRENT LIABILITIES				
Amounts falling due within one year				
Creditors		24,562		34,374
		<u>24,562</u>		<u>34,374</u>
NET CURRENT ASSETS			339,635	402,379
NET ASSETS LESS LIABILITIES			<u>648,303</u>	<u>713,261</u>
Represented by				
ACCUMULATED FUNDS				
Unrestricted	12		411,597	453,513
Designated	9		126,161	144,770
Restricted	10		37,682	45,746
Endowment	11		72,864	69,232
	8		<u>648,303</u>	<u>713,261</u>

Signed on behalf of the Parochial Church Council of the Ecclesiastical Parish of

St Laurence, Church Stretton on 17/5/21


Martin Benson
(Church Warden)


Marion Shuttleworth
(Church Warden)

The notes on pages 5-13 form part of these accounts

**The Parochial Church Council of the Ecclesiastical Parish of
St Laurence, Church Stretton**

**NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2020**

1 Accounting Policies

These financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the SORP 2015 (FRS 102).

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

These financial statements have been prepared under the historical cost convention except for the valuation of investment assets which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application by the PCC for general purposes. Funds designated for a particular purpose by the PCC are also unrestricted but have been shown separately for presentation purposes.

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds represent income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest and donations or grants received for a specific object or invited by the PCC for a specific object for which they may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

Incoming Resources

Voluntary Income

- Collections are recognised when received by or on behalf of the PCC.
- Collections taken at funeral services are not included in the accounts of the PCC.
- Planned giving receivable under Gift Aid is recognised only when received.
- Income tax recoverable on Gift Aid donations is recognised when the income is recognised.
- Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt is reasonably certain,
- Sales of books and magazines from the church bookstall are accounted for gross.

Other ordinary income

- Rental income from the letting of the Church premises is recognised when received.

Income from Investments

- Dividends and interest are accounted for when received
- Tax recoverable on such income is recognised in the same accounting year.

Gains and losses on Investments

- Realised gains or losses are recognised when investments are sold.
- Unrealised gains or losses are accounted for on investment revaluations as at 31 December.

Resources Expended

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities relating to the work of the Church

The Parish Share is accounted for when payable. Any unpaid Share at 31 December is provided for in these accounts as an operational liability and is shown as a creditor on the Balance Sheet.

Fixed Assets

Consecrated buildings and church furnishings

Consecrated and benefited property is excluded from these accounts by s.10(2)(a) of the Charities Act 2011. No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC and which requires a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings or moveable church furniture, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Other tangible fixed assets

Other properties owned by the PCC are shown in the Balance Sheet at original cost. The depreciation charge is on a straight line basis over 50 years. Current expenditure on the buildings is written off as incurred.

Other fixtures, fittings and office equipment

Individual items of equipment with a purchase price of £5,000 or less are written off when the asset is acquired. Solar panels are included at cost and depreciation charge is on a straight line basis over 25 years.

Investments

Investments are valued at the market value ruling for 31 December.

Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or income are shown as Debtors less provision for amounts that may prove uncollectable. Short term deposits represent cash held on deposit with the CBF Church of England Funds.

The Parochial Church Council of the Ecclesiastical Parish of
St Laurence, Church Stretton

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2020

2 Incoming Resources

	Unrestricted Funds					2020 Total £	2019 Total £
	St Laurence £	All Saints £	St Michael's £	Restricted Funds £	Endowment Funds £		
	2a <i>Incoming resources from donors</i>						
Planned giving							
Gift Aid & other pledges	101,837	8,254	9,538	5,137	0	124,766	125,756
Income tax recovered	23,240	1,983	2,148	2,348	0	29,720	33,847
Collections (open plate)	6,746	1,829	4,284	441	0	13,300	18,381
Mission/charity Donations	0	0	0	4,366	0	4,366	13,520
Sundry Donations	5,631	0	0	24,927	0	30,558	26,750
	137,454	12,066	15,970	37,219	0	202,710	218,255
2b <i>Other voluntary Incoming resources</i>							
Donations, appeals, gifts	0	446	32	0	0	478	6,656
Legacies	5,000	0	2,000	0	0	7,000	10,000
	5,000	446	2,032	0	0	7,478	16,656
2c <i>Income from operating activities; to further the Council's objectives</i>							
Bookstall (see note 13)	278	0	0	0	0	278	867
Parish Centre (see note 14)	1,659	0	0	0	0	1,659	8,969
Fees	1,684	503	338	0	0	2,525	5,055
PV income (see note 14)	1,993	0	0	0	0	1,993	1,854
	5,614	503	338	0	0	6,455	16,745
2d <i>Income from investments</i>							
Rent from buildings	5,728	0	0	0	0	5,728	5,728
Investment income/interest	1,068	194	184	103	1,843	3,393	4,378
	6,796	194	184	103	1,843	9,121	10,106
Total Incoming Resources	154,863	13,210	18,524	37,323	1,843	225,763	261,761

The Parochial Church Council of the Ecclesiastical Parish of
St Laurence, Church Stretton

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2020

3 Resources Expended

	Unrestricted Funds					2020 Total £	2019 Total £
	St Laurence £	All Saints £	St Michael's £	Restricted Funds £	Endowment Funds £		
3a Donations							
Overseas Mission	8,694	625	1,350	1,150	0	11,819	15,346
Home Mission	5,058	625	450	1,718	0	7,852	12,253
Charities / Gifts	0	0	0	1,822	0	1,822	10,127
	<u>13,752</u>	<u>1,250</u>	<u>1,800</u>	<u>4,691</u>	<u>0</u>	<u>21,493</u>	<u>37,726</u>
3b Activities directly relating to the work of the church							
Parish and URC share	74,873	8,217	9,342	0	0	92,433	89,292
Ministries/service expenses	3,266	0	275	118	675	4,334	4,627
Church running expenses	13,845	2,487	2,766	0	0	19,098	21,987
Church maintenance	45,313	533	801	24,580	0	71,227	10,211
Youth work	763	0	0	40	0	803	2,235
Bookstall costs (see note 13)	399	0	0	0	0	399	750
Centre running expenses (see note 4)	14,149	0	0	0	0	14,149	16,007
Salaries and wages (see note 4)	34,950	390	1,408	5,328	0	42,076	38,305
Outreach	1,628	0	0	0	0	1,628	0
Food Bank & Poverty Relief	0	0	0	10,631	0	10,631	422
Administration expenses	4,846	0	0	0	0	4,846	3,305
Miscellaneous expenses	2,159	39	166	0	0	2,365	2,526
Ministry expenses	718	0	0	0	0	718	296
Parish Weekend Away	0	0	0	0	0	0	980
Flat repairs and maintenance	1,137	0	0	0	0	1,137	944
Depreciation	4,900	0	0	0	0	4,900	4,900
	<u>202,946</u>	<u>11,667</u>	<u>14,759</u>	<u>40,697</u>	<u>675</u>	<u>270,743</u>	<u>196,787</u>
3c Governance costs							
Accountancy fees	989	124	124	0	0	1,236	1,512
	<u>989</u>	<u>124</u>	<u>124</u>	<u>0</u>	<u>0</u>	<u>1,236</u>	<u>1,512</u>
Total Resources Expended	<u>217,687</u>	<u>13,040</u>	<u>16,683</u>	<u>45,387</u>	<u>675</u>	<u>293,472</u>	<u>236,025</u>

4 Staff costs

	2020	2019
Wages and salaries	<u>42,076</u>	<u>38,305</u>
	<u>42,076</u>	<u>38,305</u>

The average number of persons employed by the charity during the year was 9 (2019 was 9) and the average headcount expressed as a full time equivalent was 2 (2019 was 2).

During the year the PCC employed a Parish Secretary and two part-time Youth Ministers.

In addition, Organists and Cleaners were paid on a self-employed or casual basis.

None of the above earned £60,000 or more.

During the year no member received any remuneration, benefits in kind or reimbursement of expenses.

The Parochial Church Council of the Ecclesiastical Parish of
St Laurence, Church Stretton

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2020

5 Fixed Assets for use by the PCC

		Freehold Land and Buildings £	Solar Panel Installation £
5a Tangible fixed assets			
COST	At date of purchase or construction	368,467	12,500
DEPRECIATION	As at 1 January 2020	-127,600	-4,500
	Charge for the year	-4,400	-500
NET BOOK VALUE	As at 31 December 2020	<u>236,467</u>	<u>7,500</u>
NET BOOK VALUE	As at 31 December 2019	<u>240,867</u>	<u>8,000</u>

The freehold land and buildings comprise the Parish Centre and 5, Sandford Court.

5b Investments

	2019	Disposals	Purchase for Cost	Unrealised Gain/loss	2020
CBF Church of England Investment Fund	4,050	65	0	287	4,271
	<u>4,050</u>	<u>65</u>	<u>0</u>	<u>287</u>	<u>4,271</u>
<i>CD Wilson Endowment</i>					
COIF Charities Investment Fund	13,177	0	0	4,835	18,011
COIF Charities Fixed Investment Fund	44,789	0	0	-2,371	42,418
	<u>57,966</u>	<u>0</u>	<u>0</u>	<u>2,464</u>	<u>60,430</u>
Total Investments	<u>62,015</u>	<u>65</u>	<u>0</u>	<u>2,751</u>	<u>64,701</u>

6 Debtors

	2020	2019
Gift aid	3,990	5,984
Other recoverable	170	575
	<u>4,160</u>	<u>6,559</u>

**The Parochial Church Council of the Ecclesiastical Parish of
St Laurence, Church Stretton**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2020**

7 Creditors

	2020	2019
Accruals	9,560	6,958
Mission payments	15,002	16,142
Other creditors	0	11,274
	<u>24,562</u>	<u>34,374</u>

8 Analysis of net Assets by Fund

	Fixed Assets	Current Assets	Current Liabilities	Fund Balance
Unrestricted Funds	237,602	194,011	-20,016	411,597
Designated Funds	10,636	117,095	-1,571	126,161
Restricted Funds	0	40,657	-2,976	37,682
Endowment Funds	60,430	12,433	0	72,863
Totals 2020	<u>308,668</u>	<u>364,196</u>	<u>-24,562</u>	<u>648,303</u>

9 Designated Funds

	B/F as at 1.1.2020	Income	Expenditure	Transfers	Gains/ losses	C/F as at 31.12.2020
	£	£	£	£	£	£
All Saints Church	45,366	13,210	13,040	-1,200	0	44,336
Blessing project	0	0	1,051	1,051	0	0
Flat expenses	1,233	1,718	1,137	0	0	1,814
Maintenance - Parish Centre	29,456	2,610	8,308	0	0	23,759
Maintenance - St Laurence's	42,578	109	43,497	20,000	0	19,189
Rectory maintenance	-1,792	0	0	10,000	0	8,208
St Michael's Church	27,930	18,524	16,683	-1,200	284	28,855
Youth Minister	0	4,010	4,010	0	0	0
	<u>144,770</u>	<u>40,181</u>	<u>87,725</u>	<u>28,651</u>	<u>284</u>	<u>126,161</u>

Funds which are put to one side for the maintenance of the properties.

The Parochial Church Council of the Ecclesiastical Parish of
St Laurence, Church Stretton

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2020

10	Restricted Funds	B/F as at 1.1.2020	Income	Expenditure	Transfers	Gains/ losses	C/F as at 31.12.2020
		£	£	£	£	£	£
	ACTS	0	1,250	582	0	0	668
	All Saints' Flower Fund	117	200	118	0	0	200
	Bells Maintenance	2,359	0	0	0	0	2,359
	Food Bank	1,007	13,361	6,667	0	0	7,702
	Local school support	0	3,382	3,382	0	0	0
	Messy Church	0	40	40	0	0	0
	Mission donations	0	4,366	4,366	0	0	0
	Organ Maintenance	896	0	0	0	0	896
	Parents & toddlers	-66	25	0	0	0	-41
	Parish Weekend Reserve	1,500	0	0	0	0	1,500
	Roof appeal - tithe	325	0	325	0	0	0
	Roof Maintenance	395	0	395	0	0	0
	Scholarship/Bursary Fund	1,722	0	0	0	0	1,722
	St Laurence's Building in Faith	16,668	233	0	0	0	16,900
	St Laurence's Maintenance	8,390	5,136	13,526	0	0	0
	St Laurence's Music Fund	1,777	0	0	0	0	1,777
	St Michael's Maintenance	1,282	4,001	1,283	0	0	4,000
	St Michael's Sound system upgrade	9,375	0	9,375	0	0	0
	Youth Minister Support	0	5,328	5,328	0	0	0
		45,746	37,323	45,387	0	0	37,682

Restricted funds are as follows:

ACTS

A fund to support people in need within the local community.

All Saints Flower Fund

A fund for fees and donations specifically restricted for purchase of flowers for All Saints' church, Little Stretton.

Bell Maintenance

A fund for fees and donations specifically restricted for Bells Maintenance.

Food Bank

Donations to support the work and provision of the Church Stretton Community Food Bank, run in association with "Church Together in the Strettons".

Local School Support

A fund which provided meals and Christmas provisions for the families of local school children.

Messy Church

A fund for the purchase of equipment for the Messy Church service.

Mission Donations

These donations were given at funeral services or other designated collections and were passed to the selected beneficiaries.

Organ Maintenance

A fund for fees and donations specifically restricted for Organ Maintenance.

Parents & toddlers

A fund for the purchase of toys etc for the parents & toddlers group

Parish Weekend Reserve

Excess funds gifted for "weekend away" ministry for members of Church Stretton PCC congregations.

Roof Appeal Tithe

10% of gifts give to the Roof Maintenance Fund are being tithed for distribution to causes to be decided by the Church Stretton PCC.

Roof Maintenance

This fund is for the Re-roofing of St Laurence's, Church Stretton as required by the 2015 Quinquennial report and will take place in 2018.

Scholarship / Bursary Fund

Donations or collections associated with work among young people or to support outreach of young people from St Laurence's congregation.

St Laurence's BIF

This fund is for the Building in Faith project for the internal re-ordering of St Laurence's, Church Stretton as referred to in the Trustees' report.

St Laurence's Maintenance

A repair fund for maintenance to the St Laurence's, Church Stretton building as referred to in the Trustee's report.

St Laurence's Music Fund

A fund for fees and donations specifically donated to support the Choir or provision of music within St Laurence's.

St Michael's Maintenance

A repair fund for maintenance to the St Michael's, All Stretton building

St Michael's Sound system upgrade

A fund for upgrading the sound system at St Michael's, All Stretton building

Youth Minister Support

Monies gifted specifically to support provision of Youth Worker Ministry within Church Stretton.

The Parochial Church Council of the Ecclesiastical Parish of
St Laurence, Church Stretton

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 December 2020

11 Endowment Funds

	B/F as at 1.1.2020	Income	Expenditure	Transfers	Gains/ losses	C/F as at 31.12.2020
CD Wilson Trust	69,232	1,843	675	0	2,464	72,864
	<u>69,232</u>	<u>1,843</u>	<u>675</u>	<u>0</u>	<u>2,464</u>	<u>72,864</u>

The CD Wilson Trust was established on 27 June 1973 between Constance Douglas Wilson and the Rector and Churchwardens of the Parish Church of Church Stretton for the establishment of a charitable fund to provide workers and visitors for the aged at home or in institutions or homes, in or near the Parish of Church Stretton. From 1 April 2007 the Parochial Church Council agreed to amalgamate the accounting and recording of the work of this Trust as a segregated endowment fund. The Rector and Churchwardens continue as Trustees with oversight of the ongoing work of this charitable trust which currently funds the travel expenses for elderly parish visiting & the Carols & Tea event in December.

12 Unrestricted Funds

	B/F as at 1.1.2020	Income	Expenditure	Transfers	Gains/ losses	C/F as at 31.12.2020
St Laurence's	453,513	146,417	159,684	-28,651	3	411,597
	<u>453,513</u>	<u>146,417</u>	<u>159,684</u>	<u>-28,651</u>	<u>3</u>	<u>411,597</u>

13 Bookstall Accounts

	2020	2019
Income	278	867
Expenditure	399	750
Bookstall Operating Surplus / Deficit	<u>-121</u>	<u>117</u>

The Parochial Church Council of the Ecclesiastical Parish of
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NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2020

14	Parish Centre Accounts	2020	2019
	OPERATING INCOME		
	Booking charges	1,659	8,969
	OPERATING EXPENDITURE		
	Cleaning	1,933	5,378
	Refreshments & miscellaneous	1,604	3,235
	Minor repairs and renewals	8,552	4,195
	Electricity, gas and water	2,060	3,199
		<u>14,149</u>	<u>16,007</u>
	Parish Centre Operating Deficit	-12,490	-7,038
	Less provision for future maintenance	-498	-2,691
	Contribution from Parish Church	<u>-12,987</u>	<u>-9,729</u>
	Non Routine Income		
	PV solar	1,993	1,854
	Non Routine Expenditure		
	Maintenance	0	0
	Depreciation	<u>-500</u>	<u>-500</u>
	Total Parish Centre Deficit	<u>-11,495</u>	<u>-8,375</u>
15	St Laurence's Roof Appeal Accounts	2020	2019
	Designated Fund - roof appeal	0	0
	Restricted Fund - roof appeal	395	-2,827
	Restricted Fund - tithe	325	2,334
	Balance b/forward - 1 January 2020	<u>720</u>	<u>-493</u>
	Income received		
	Donations and tax relief - roof appeal	0	3,222
	Donations and tax relief - tithe	0	333
	Transfer from Kenion Settlement Trust	0	0
	Total income received	<u>0</u>	<u>3,555</u>
	Project expenditure		
	Repairs - roof appeal	395	0
	Distributions - tithe	325	2,342
	Total expenditure	<u>720</u>	<u>2,342</u>
	Designated Fund - roof appeal	0	0
	Restricted Fund - roof appeal	0	395
	Restricted Fund - tithe	0	325
	Balance c/forward - 31 December 2020	<u>0</u>	<u>720</u>

**The Parochial Church Council of the Ecclesiastical Parish of
St Laurence, Church Stretton**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2020**

16 Controlling parties

The charity is controlled by the Governing Board of Members

17 Related Party Transactions

Two trustees received payments totalling £857 in return for playing the organ during services (2019: £'nil). One trustee and the spouse of one trustee received £30 christmas gifts from the charity (2019: £'nil).