



**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ST. BARNABAS, ERDINGTON**

**ANNUAL REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

**Charity Registration Number: 1134064**

**HARWOODS  
CHARTERED ACCOUNTANTS**

**ERDINGTON PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE ACCOUNTS (Cont.)**

**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2022**

**CHARITY REFERENCE AND ADMINISTRATIVE DETAILS**

Charity Registration Number	1134064
Incumbent (Chair)	Rev. Emma Sykes
Curate	Rev Susan Pearson (from 26 June 2021)
Church Wardens	Simon Dodson Jane Wood
Treasurer	Simon Dodson
Secretary	Jane Smith (co-opted)
Elected Members	Rebecca Helmn Constance Dangare Barbara Ubah Derek Haywood Louise Ordidge Sandra Rogers Rev Margaret Robinson (Co-opted) Sholadoye Bababunmi (appointed May 2022)
Registered Address	High Street Erdington Birmingham B23 6SY
Independent Examiner	Adam Bexon MChem FCA Harwoods Chartered Accountants 1 Trinity Place Sutton Coldfield B72 1TX
Bankers	Lloyds Bank 207 High Street Erdington Birmingham B23 6SZ

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF**  
**ST. BARNABAS, ERDINGTON**

**NOTES TO THE ACCOUNTS (Cont.)**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ST. BARNABAS, ERDINGTON**

**NOTES TO THE ACCOUNTS (Cont.)**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

**ANNUAL REPORT**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

The Parochial Church Council of the Ecclesiastical Parish of St Barnabas, Erdington is part of Church of England, Birmingham. The correspondence address is St Barnabas Church Centre, High Street, Erdington, Birmingham B23 6SY.

PCC members are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing Constitution or Document**

The PCC is governed by two pieces of Church of England legislation, called Measures. These are the Parochial Church Council (Powers) Measure 1956 and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

**Recruitment of Trustees**

The method of appointment of PCC members is set out in the Church Representation Rules. The membership of the PCC consists of the incumbent (our Vicar), churchwardens, and members elected by those members of the congregation who are on the electoral roll of the church. In addition, ordained clergy who are licensed to the parish (our Curate) are ex officio members of the PCC, as are elected representatives to Deanery Synod (currently Simon Dodson). All those who attend our services/members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC. Nominations are called and persons voted for, or if there is no competition for places people are approved at an Annual Parish Church Meeting (APCM).

**Use of volunteers**

The PCC employs a number of staff in the finance, centre management, administration and food service parts of its daily work, but also makes significant use of volunteers to carry out its work.

Volunteers are involved in all aspects of the work and are supervised by leaders accountable to the PCC.

**Organisational Structure**

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. The full PCC met 10 times during the year, with 1 extraordinary meetings. The PCC has the following committees:

Finance & Fabric Committee – The Finance & Fabric committee meets as required to aid financial and building fabric decision making and to provide financial clarity for the PCC.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
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**NOTES TO THE ACCOUNTS (Cont.)**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

**ANNUAL REPORT (Cont.)**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

Standing Committee - This is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any directions given by the Council. We did not need to meet this year.

**Risk Management**

The PCC reviews the key risks facing the Church, the controls in place to mitigate them and any action required on an ongoing basis. The PCC continues to review and develop the strategic direction of the church and considers how its exposure to risk changes as a result.

**OBJECTIVES AND ACTIVITIES**

**Background**

The PCC has the responsibility of cooperating with the Reverend Emma Sykes in promoting in the ecclesiastical parish the whole mission of the Church of God. Pastoral, Evangelistic, Social and Ecumenical. The PCC is also responsible with the Church Centre manager for maintaining the Café, Anchor Rooms and Light house meeting space.

**Objectives and Activities**

St Barnabas Church Centre sits on a busy and diverse high street and includes a community café and conference centre. We long to bring God's word and the knowledge of God's love to the whole community of Erdington and believe in the power of Jesus to transform lives. We are an Inclusive and Eucharistic church and strive to be welcoming to all, bringing a diverse congregation together. We have a special concern for children and young people, and to be a church which reflects our area in economic, cultural and age diversity. The aim of our community café and conference centre facilities are to serve the wider community be a beacon of hope and a safe space on the high street and provide resources for the mission and ministry of the church.

**Strategies of achieving these objectives**

- Growing a close relationship between all staff, volunteers and ministry team, to ensure we deliver our vision.
- Resourcing the growing ministry to children and families through employing a Children and Families Missioner and developing training to encourage new volunteers to support this ministry.
- Increase the participation of people from all backgrounds in our current worship spaces and in our community outreach
- Build relationships with one another and the local community through a variety of social events
- Build relationships with Jesus and deepen discipleship across all ages through running regular groups such as Youth Alpha, Lent Courses and other discipleship groups
- Increase our financial resources to support our newly formed Community Hub by employing a community Hub Manager and developing volunteers

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
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**NOTES TO THE ACCOUNTS (Cont.)**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

**ANNUAL REPORT (Cont.)**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

- Develop our Churchyard Plans so it is a safe space for all by working with CFP and Fira to develop detailed landscape plans and applying to the National Lottery Heritage Fund

**Public Benefit Statement**

The PCC takes its responsibilities as a charity very seriously. The church has always contributed a great deal to the community, even in the years after the devastating fire, and will strive to continue to do so.

The PCC seeks to be as inclusive as possible in its work and strives to reach out to people of all ages and backgrounds. Our aim is to involve as many people as possible in both running and participating in events and activities, many of which have the able support of volunteers. The worship, courses and activities are open to anyone within and outside the local community. The Church building and centre spaces are important local resources and are used by various groups and individuals not directly connected to the Church for their own activities and events. The Church and Chapel are used throughout the week as quiet space for some of the most lonely and vulnerable in our community as well as offering places for prayer for many others.

While many who join us in our gatherings are very generous in their donations to the PCC, there is no requirement for anyone attending services to donate money to the church. Any charges levied for specific activities and events are kept as low as possible to still be viable financially, and the PCC will look to help where people are struggling to afford the cost.

The Centre Manager with oversight of the Incumbent and PCC has forged strong links with a range of individuals and organisations. In addition to local giving the PCC reviews regular giving to UK and International charities annually, to promote the Christian faith and to help the vulnerable and needy from all faiths and backgrounds.

In setting our objectives and planning our activities our Trustees have given careful consideration to the Charity Commission's guidance on public benefit.

**Financial Review**

Total income for the year was £276,867 of which £264,489 were unrestricted. This included planned voluntary donations £29,211, open plate of £5,050 and a further £7,771 was from Gift Aid Income Tax Recoverable. A restricted grants of £500 for Youth Alpha was received from the Church of England Birmingham Diocese to be used for Youth support.

Total income increased by £6.6k, a 2.5% increase compared to 2021, relating to unrestricted income, predominately due to increased Café takings as the Café was open all year in 2022, offset by lower grants received. Total interest and investment income of £97.9k in line with 2021 giving a returning on investment of 3.9%. No shares were disposed during 2022.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ST. BARNABAS, ERDINGTON**

**NOTES TO THE ACCOUNTS (Cont.)**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

**ANNUAL REPORT (Cont.)**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

£377,629 was spent from the unrestricted funds to provide the Christian ministry from St. Barnabas Church, including £68.3k, being the contribution to the diocesan parish share. This largely provides the stipends and housing for the clergy. In addition to operational costs, 2022 included expenditure of £17.8k being initial costs to support a project to develop the Churchyard. £9.6k of costs incurred from losses following damage to the Churchyard stone wall and a break in at the Café. These losses were offset by £2.1k reclaim of losses from our insurance company.

The Churchyard development project has been initiated to increase understanding and engagement with the Christian faith by creating a beautiful and peaceful environment for reflective prayer and contemplation in the churchyard, improving physical, natural and social environment, encouraging environmental sustainability and to restore and preserve the historical heritage of the site.

The Balance sheet remains strong with a change in the Tangible Fixed Assets of £2.5m of which £2.2m being Investments which have suffered an unrealised loss of £293k due to the turmoil in the markets following the Ukraine war, increased inflation, and cost of living crisis.

Net movement in funds on unrestricted funds was a loss of £204,033. There was also a loss on the restricted funds of £66,917 and the designated funds of £123,169. During the year, the total fund balances reduced by £394,120k from £2,930,376 to £2,536,256 of which £2,119,057 is unrestricted.

The Machin Restricted funds made a transfer from it's short term deposit account of £22,250 which was used to support Children and Families Evangelical costs in line with the Bequest agreement.

**Reserves Policy**

It is PCC policy to try and maintain a balance on free reserves (net current assets) which equates to at least 3 months unrestricted payments. This is equivalent to £75.5k. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of net current assets at the end of the year was £81,454. Our funds balance at the end of the year remained strong with Unrestricted fund of £45,157, Designated – Rebuilding fund of £2,075,988 and Restricted funds of £417,200. Further information on funds is broken down in notes 8 to 10.

It is our policy to invest the short-term investment fund balances with the CCLA Church of England Investment Fund

***Trustees' responsibilities statement***

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
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**NOTES TO THE ACCOUNTS (Cont.)**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

**ANNUAL REPORT (Cont.)**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.



**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ST. BARNABAS, ERDINGTON**

**NOTES TO THE ACCOUNTS (Cont.)**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST. BARNABAS, ERDINGTON**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022, which are set out on pages 7 to 23.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Adam Bexon MChem FCA  
For and on behalf of Harwoods  
Chartered Accountants  
Statutory Auditor

1 Trinity Place  
Midland Drive  
Sutton Coldfield  
B72 1TX

Date 15/03/2023

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
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**NOTES TO THE ACCOUNTS (Cont.)**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

	<u>Note</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total Funds 2022</u>	<u>Total Funds 2021</u>
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<b>INCOMING RESOURCES</b>					
Donors	2a	42,032	-	42,032	43,263
Other voluntary donors	2b	12,901	-	12,901	21,032
Operating activities	2c	108,251	-	108,251	95,726
Interest received	2d	689	112	801	58
Other income	2e	15,741	-	15,741	12,382
Investment income	2f	84,875	12,266	97,141	97,757
<b>TOTAL INCOMING RESOURCES</b>		<u>264,489</u>	<u>12,378</u>	<u>276,867</u>	<u>270,218</u>
Resources expended					
Grants	3a	-	1,391	1,391	1,345
Activities directly related to the work of the Church	3b	339,462	21,300	360,762	303,893
Church management & administration	3c	15,476	-	15,476	8,303
<b>TOTAL RESOURCES EXPENDED</b>		<u>354,938</u>	<u>22,691</u>	<u>377,629</u>	<u>313,541</u>
Net (outgoing)/incoming resources for the year		(90,449)	(10,313)	(100,762)	(43,323)
(Losses)/gains on investment Realised		-	-	-	34,822
Unrealised		(238,277)	(55,081)	(293,358)	281,160
Transfers between funds		1,524	(1,524)	-	-
<b>Balances brought forward at 1 January 2021</b>		<u>2,446,259</u>	<u>484,118</u>	<u>2,930,377</u>	<u>2,657,717</u>
<b>Balances carried forward at 31 December 2021</b>		<u>2,119,057</u>	<u>417,200</u>	<u>2,536,257</u>	<u>2,930,377</u>

The notes on pages 9 to 23 form part of these accounts

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ST. BARNABAS, ERDINGTON**

**NOTES TO THE ACCOUNTS (Cont.)**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

**BALANCE SHEET**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

	<u>Note</u>	<u>2022</u>	<u>2021</u>
		<u>£</u>	<u>£</u>
<b>FIXED ASSETS</b>			
Tangible fixed assets	4a	250,621	252,621
Investment assets	4b	2,204,182	2,497,539
		<u>2,454,803</u>	<u>2,750,160</u>
<b>CURRENT ASSETS</b>			
Stocks		1,082	631
Short term deposits		16,855	68,561
Debtors and prepayments	5	19,372	18,782
Cash at bank and in hand		63,218	115,424
		<u>100,527</u>	<u>203,398</u>
<b>CURRENT LIABILITIES</b>			
Creditors: amounts falling due within one year	6	19,073	23,181
		<u></u>	<u></u>
<b>NET CURRENT ASSETS</b>		<u>81,454</u>	<u>180,217</u>
<b>NET ASSETS</b>		<u>2,536,257</u>	<u>2,930,377</u>
<b>FUNDS</b>			
Unrestricted - Other	7	43,500	247,190
Designated - Rebuilding fund	8	2,075,557	2,199,069
		<u>2,119,057</u>	<u>2,446,259</u>
Restricted	9 & 10	417,200	484,118
		<u>2,536,257</u>	<u>2,930,377</u>

Approved by the Parochial Church Council on

and signed on its behalf by

Church Warden

Treasurer



The notes on pages 9 to 23 form part of these accounts

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ST. BARNABAS, ERDINGTON**

**NOTES TO THE ACCOUNTS (Cont.)**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

**1. ACCOUNTING POLICIES**

**a BASIS OF FINANCIAL STATEMENTS**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 the Financial Reporting Standard applicable in United Kingdom and Republic of Ireland (FRS 102) Charities Act 2011 and UK Generally Accepted Accounting Practice.

Erdington Parochial Church Council constitutes a public entity under FRS 102.

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statement includes all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling, which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated

**b FUND ACCOUNTING**

*Restricted Funds* comprise (a) income from endowments, which is to be expended only on the restricted purposes intended by the donor, and (b) revenue donations or grants for a specific PCC activity intended by the donor. Where these funds have unspent balances, interest on their investment is credited to the individual funds.

*Unrestricted Funds* are income funds, which are to be spent on the PCC's general purposes.

*Designated Funds* are general funds set aside by the PCC for use in the future.

**c INCOMING RESOURCES**

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is entitled to the use of the resources, their ultimate receipt is

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
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**NOTES TO THE ACCOUNTS (Cont.)**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

**1. ACCOUNTING POLICIES CONTINUED**

considered reasonably certain and the amounts due are readily quantifiable. Dividends are accounted for when declared receivable, interest as and when accrued by the payer. All incoming resources are accounted for gross.

Government grants were received in relation to COVID-19. These grants are recognised at their fair value of the asset received or receivable when there is reasonable assurance that the company will comply with conditions attaching to them and the grants will be received using the performance/accrual model.

**d RESOURCES EXPENDED**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share expected to be paid over is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.

**e EXPENDITURE RECOGNITION**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on charitable activities see note 3a and 3b; and
- Other expenditure represents those items not falling into the categories above see note 3c.

**f TANGIBLE FIXED ASSETS**

Tangible fixed assets are stated at cost (or deemed cost) less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Plant and equipment    33% on cost

Consecrated and benefice property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011.

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**NOTES TO THE ACCOUNTS (Cont.)**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

**1 ACCOUNTING POLICIES CONTINUED**

The company has a policy of not providing for depreciation on Freehold property. It is considered that depreciation is immaterial due to both the very long useful economic lives and the high residual value of the assets.

The company has a policy and practice of regular maintenance and repair (charges for which are recognised in the profit and loss account) such that the Freehold property is kept to its previously assessed standard of performance. In addition to this, it is considered that the Freehold property is unlikely to suffer from economic or technological obsolescence.

The company reviews the Freehold property for impairment at the end of each reporting period.

Movable church furnishings held by the Vicar and the Churchwardens on special trust for the PCC, and which require a faculty for disposal are inalienable property, listed in the Church's Inventory, which can be inspected (at any reasonable time).

**g IMPAIRMENT**

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

**h INVESTMENTS**

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains/(losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

Current asset investments are short term highly liquid investments and are held at fair value. These include cash on deposit and cash equivalents with a maturity of less than one year.

**i CASH AND CASH EQUIVALENTS**

Cash and cash equivalents comprise cash on hand and other short-term highly liquid investments that are readily convertible to known cash and are subject to an insignificant risk of change in value.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF**  
**ST. BARNABAS, ERDINGTON**

**NOTES TO THE ACCOUNTS (Cont.)**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

**1. ACCOUNTING POLICIES CONTINUED**

**j STOCKS**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

**k DEBTORS AND CREDITORS RECEIVABLE / PAYABLE WITHIN ONE YEAR**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**l PROVISIONS**

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

**m TAX**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

**n GOING CONCERN**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**o EMPLOYEE BENEFITS**

When employees have rendered service to the charity, short term employee benefits to which the employee is entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ST. BARNABAS, ERDINGTON**

**NOTES TO THE ACCOUNTS (Cont.)**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

**2. INCOMING RESOURCES**

**a INCOMING RESOURCES FROM DONORS**

	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>2022</u>	<u>Total</u> <u>2021</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Collections				
Planned giving				
Gift Aid & pledged giving	29,211	-	29,211	29,088
Income tax recoverable	7,771	-	7,771	12,117
Open plate	5,050	-	5,050	2,058
	<u>42,032</u>	<u>-</u>	<u>42,032</u>	<u>43,263</u>



**ERDINGTON PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE ACCOUNTS (Cont.)**

**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2018**

**2. INCOMING RESOURCES CONTINUED**

**b OTHER VOLUNTARY INCOMING RESOURCES**

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total 2022</u>	<u>Total 2021</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Donations				
Special	5,527	-	5,527	4,840
Government Grants – Energy & Covid	7,374	-	7,374	16,192
	<u>12,901</u>	<u>-</u>	<u>12,901</u>	<u>21,032</u>

**c INCOME FROM OPERATING ACTIVITIES TO FURTHER THE COUNCIL'S OBJECTIVES**

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total 2022</u>	<u>Total 2021</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Café takings	45,184	-	45,184	29,634
Church Centre lettings	59,291	-	59,291	63,982
PCC fees	3,680	-	3,680	1,890
Traidcraft	96	-	96	220
	<u>108,251</u>	<u>-</u>	<u>108,251</u>	<u>95,726</u>

**d INTEREST RECEIVED**

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total 2022</u>	<u>Total 2021</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
General funds	689	-	689	43
Machin fund	-	112	112	15
	<u>689</u>	<u>112</u>	<u>801</u>	<u>58</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF**  
**ST. BARNABAS, ERDINGTON**

**NOTES TO THE ACCOUNTS (Cont.)**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

**2. INCOMING RESOURCES CONTINUED 14**

**e OTHER ORDINARY INCOMING RESOURCES**

	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Total</u> <u>2022</u> <u>£</u>	<u>Total</u> <u>2021</u> <u>£</u>
Rent	6,100	-	6,100	7,625
Curate Housing Contribution	7,500	-	7,500	4,375
Insurance Claim	2,139		2,139	-
Sundry Income	<u>2</u>	<u>-</u>	<u>2</u>	<u>382</u>
	15,741	-	15,741	12,382
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**f INVESTMENT INCOME**

	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Total</u> <u>2022</u> <u>£</u>	<u>Total</u> <u>2021</u> <u>£</u>
General funds	84,875	-	84,875	85,884
Machin fund	-	10,301	10,301	9,963
Specific funds	-	1,965	1,965	1,910
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	84,875	12,266	97,141	97,757
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**3. RESOURCES EXPENDED**

**a GRANTS**

	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Total</u> <u>2022</u> <u>£</u>	<u>Total</u> <u>2021</u> <u>£</u>
Subscriptions & donations	-	1,391	1,391	1,345
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	0	1,391	1,391	1,345
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ST. BARNABAS, ERDINGTON**

**NOTES TO THE ACCOUNTS (Cont.)**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

**3. RESOURCES EXPENDED CONTINUED**

**b ACTIVITIES DIRECTLY RELATING TO THE WOI 15 THE CHURCH**

	<u>Unres</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	<u>Funds £</u>	<u>Funds £</u>	<u>2022 £</u>	<u>2021 £</u>
Diocesan parish share	68,302	-	68,302	68,302
Insurance	6,965	-	6,965	6,780
Heating & lighting	27,765	-	27,765	25,314
Water rates	1,716	-	1,716	713
Alarm & security	6,126	-	6,126	2,384
Repairs, Maintenance & Running Costs:				
Church fabric & centre	38,040	-	38,040	43,041
Clergy house	6,665	-	6,665	5,722
Churchyard	504	-	504	6,701
Cleaning	3,006	-	3,006	1,792
Telephone & Broadband	8,773	-	8,773	8,017
Clergy expenses	795	-	795	709
Organist & musicians	1,025	-	1,025	-
Traidcraft	-	-	-	88
Room Hire	76	-	76	398
Café costs	21,713	-	21,713	11,036
Café wages & national insurance	47,277	-	47,277	34,862
Church Centre costs:				
Church Centre salaries & national insurance	69,506	21,300	90,806	85,787
Church running costs	13,471	-	13,471	3,919
Redundancy	-	-	-	2,914
Churchyard Development Cost	17,736	-	17,736	-
Write Offs – Prior Years	-	-	-	(4,586)
	<u>339,462</u>	<u>21,300</u>	<u>360,762</u>	<u>303,893</u>

**c CHURCH MANAGEMENT & ADMINISTRATION**

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	<u>Funds £</u>	<u>Funds £</u>	<u>2022 £</u>	<u>2021 £</u>
Printing stationery & office expenses	1,435	-	1,435	1,692
Bank charges	747	-	747	547
Credit card charges	784	-	784	720
Website	409	-	409	86
Professional charges	6,967	-	6,967	4,267
Depreciation	5,134	-	5,134	748
Marketing	-	-	-	243
	<u>15,476</u>	<u>-</u>	<u>15,476</u>	<u>8,303</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF**  
**ST. BARNABAS, ERDINGTON**

**NOTES TO THE ACCOUNTS (Cont.)**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

**4. FIXED ASSETS FOR USE BY THE PCC**

a

	<u>Total</u>	<u>Land &amp; Building</u>	<u>Plant &amp; Equipment</u>
	<u>£</u>	<u>£</u>	<u>£</u>
At 1 January 2022	268,405	240,082	28,323
Additions	3,135	-	3,135
Disposals	-	-	-
At 31 December 2022	<u>271,540</u>	<u>240,082</u>	<u>31,458</u>
<b>DEPRECIATION</b>			
At 1 January 2022	15,784	-	15,784
Charge for the year	5,135	-	5,135
Relating to disposals	-	-	-
At 31 December 2022	<u>20,919</u>	-	<u>20,919</u>
<b>NET BOOK VALUE</b>			
At 31 December 2022	<u>250,621</u>	<u>240,082</u>	<u>10,539</u>

**Comparative information in respect of the proceedings period is as follows:**

	<u>Total</u>	<u>Land &amp; Building</u>	<u>Plant &amp; Equipment</u>
	<u>£</u>	<u>£</u>	<u>£</u>
At 1 January 2021	15,036	-	15,036
Additions	253,369	240,082	13,287
Disposals	-	-	-
At 31 December 2021	<u>268,405</u>	<u>240,082</u>	<u>28,323</u>
At 1 January 2021	15,036	-	15,036
Charge for the year	748	-	748
Disposals	-	-	-
At 31 December 2021	<u>15,784</u>	-	<u>15,784</u>
<b>NET BOOK VALUE 31/12/21</b>	<u>252,621</u>	<u>240,082</u>	<u>12,539</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF**  
**ST. BARNABAS, ERDINGTON**

**NOTES TO THE ACCOUNTS (Cont.)**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

b

**INVESTMENT ASSET**

Market value at 1 January 2022	2,497,540	2,431,557
Acquisitions at cost	-	-
Sales proceeds from disposals	-	(250,000)
Gains/(loss) in the year – realised	-	34,822
- unrealised	(293,358)	281,160
Market value at 31 December 2022	2,204,182	2,497,539

**5. DEBTORS**

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Trade debtors	6,414	9,037
Prepayments & accrued income	4,328	3,875
Other debtors	8,630	5,870
	19,372	18,782

**6. CREDITORS**

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Trade creditors	7,055	8,669
Accruals & deferred income	9,917	5,698
Mission giving – current year	-	-
Amounts due to Third Parties	400	-
Other taxes and social security costs	1,701	8,814
	19,073	23,181

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF**  
**ST. BARNABAS, ERDINGTON**

**NOTES TO THE ACCOUNTS (Cont.)**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**7. UNRESTRICTED FUNDS**

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
Balance as at 1 January	247,190	(26,295)
Interest	676	43
Investment Income	<u>9,851</u>	<u>9,007</u>
	257,716	(17,245)
Gain/(Loss) on investment		
- realised	(20,506)	-
- unrealised	(16,294)	39,130
Transfer from/(to) designated fund	(3,131)	326,040
Transfer from/(to) restricted fund	950	20,264
Net incoming(outgoing) resources for the year	(175,236)	(120,999)
	<hr/>	<hr/>
Balance as at 31 December	43,500	247,190
	<hr/>	<hr/>

**8. DESIGNATED FUNDS**

	Rebuilding <u>Fund</u> <u>2022</u>	Rebuilding <u>Fund</u> <u>2021</u>
	<u>£</u>	<u>£</u>
Balance at 1 January	2,198,231	2,248,236
Interest	13	1
Investment income	75,598	76,878
	<hr/>	<hr/>
Gain/(loss) on investment - Realised	2,273,842	2,325,115
- Unrealised	-	34,822
	(201,477)	183,966
Transfer to General Fund	-	(326,878)
Expenditure	-	(18,794)
	<hr/>	<hr/>
Balance at 31 December	2,072,366	2,198,231
	<hr/>	<hr/>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ST. BARNABAS, ERDINGTON**

**NOTES TO THE ACCOUNTS (Cont.)**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

	<u>2022</u>	<u>2021</u>
<b>Small Designated funds</b>		
Community Hub Fund	1,005	838
Youth Fund	2,000	0
Flower Fund	8	0
Youth Alpha Fund	<u>178</u>	<u>0</u>
	<u>3,191</u>	<u>838</u>
<b>Total - Designated</b>	<u><b>2,075,557</b></u>	<u><b>2,199,069</b></u>

**9. RESTRICTED FUNDS – BEQUESTS**

		<u>Invested Capital</u>	<u>Market Value 31.12.2022</u>	<u>Income</u>	<u>Donation to Diocesan Stipend Fund</u>	<u>Total</u>
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Grave maintenance	- Dean	88	54	2	-	2
	- Pearl	148	90	3	-	3
	- Swindell	659	394	11	-	11
	- Turner	344	206	6	-	6
	- Vincent	128	78	2	-	2
Sunday School outings/parties	- Hailston	1,083	656	19	-	19
Memorial tablet maintenance	- Rollason	129	78	2	-	2
Grave maintenance & general use	- Robbins	101	2,521	75	-	75
	- Tilley	250	5,021	149	-	149
Family grave maintenance	- Wilkins	200	4,463	133	-	133
Grave maintenance & choir outings	- Jeacock	750	449	13	-	13
Endowment augmentation	- Swindell	1,000	46,777	1,391	(1,391)	-
Evangelical training	- Fowler	100	5,351	159	-	159
		<u>4,980</u>	<u>66,138</u>	<u>1,965</u>	<u>(1,391)</u>	<u>574</u>
<b>Transfer to general fund</b>						<u><b>574</b></u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ST. BARNABAS, ERDINGTON**

**NOTES TO THE ACCOUNTS (Cont.)**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

Comparative information in respect of the proceeding period is as follows;

<b>RESTRICTED FUNDS – BEQUESTS CONTINUED</b>		<u>Invested Capital</u>	<u>Market Value 31.12.2021</u>	<u>Income</u>	<u>Donation to Diocesan Stipend Fund</u>	<u>Total</u>
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Grave maintenance	- Dean	88	62	2	-	2
	- Pearl	148	104	3	-	3
	- Swindell	659	455	13	-	13
	- Turner	344	237	6	-	6
	- Vincent	128	91	3	-	3
Sunday School outings/parties	- Hailston	1,083	757	21	-	21
Memorial tablet maintenance	- Rollason	129	91	3	-	3
Grave maintenance & general use	- Robbins	101	2,857	73	-	73
	- Tilley	250	5,691	144	-	144
Family grave maintenance	- Wilkins	200	5,058	128	-	128
Grave maintenance & choir outings	- Jeacock	750	519	14	-	14
Endowment augmentation	- Swindell	1,000	53,019	1,345	(1,345)	-
Evangelical training	- Fowler	100	6,065	154	-	154
		<u>4,980</u>	<u>75,006</u>	<u>1,909</u>	<u>(1,345)</u>	<u>564</u>
<b>Transfer to general fund</b>						<u>(564)</u>
						<u>-</u>



**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ST. BARNABAS, ERDINGTON**

**NOTES TO THE ACCOUNTS (Cont.)**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

**10. RESTRICTED FUND – OTHER**

	<u>Machin</u> <u>Fund</u> 2022 £	<u>Machin</u> <u>Fund</u> 2021 £
Balance at 1 January	409,111	369,702
Investment income	10,301	9,963
Interest	112	15
Gain/(loss) on investment -unrealised	(46,213) -	49,132 -
	<u>373,311</u>	<u>428,812</u>
Expenditure	(21,300)	-
Transfer to General Fund	<u>(949)</u>	<u>(19,700)</u>
Balance at 31 December	<u>351,062</u>	<u>409,111</u>

The Machin fund is a restricted fund and used for Evangelical causes children's work.

**11. ANALYSIS OF NET ASSETS BY FUND**

	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Designated</u> <u>Funds</u> £	<u>Total</u> <u>2022</u> £
<b>2022</b>				
Fixed assets for Church use	10,540	-	240,082	250,622
Investment fixed assets	276,010	412,504	1,515,667	2,204,181
Current assets	(223,977)	4,696	319,808	100,527
Current liabilities	(19,073)	-	-	(19,073)
	<u>43,500</u>	<u>417,200</u>	<u>2,075,557</u>	<u>2,536,257</u>

Comparative information in respect of the proceeding period is as follows;

	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Designated</u> <u>Funds</u> £	<u>Total</u> <u>2021</u> £
<b>2021</b>				
Fixed assets for Church use	12,539	-	240,082	252,621
Investment fixed assets	312,809	467,585	1,717,145	2,497,539
Current assets	(54,977)	16,532	241,842	203,397
Current liabilities	(23,181)	-	-	(23,181)
	<u>247,190</u>	<u>484,117</u>	<u>2,199,069</u>	<u>2,930,376</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF**  
**ST. BARNABAS, ERDINGTON**

**NOTES TO THE ACCOUNTS (Cont.)**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

**12. INDEPENDENT EXAMINERS REMUNERATION**

The independent examiners remuneration amounts to £2,350 (2021 £2,350).

**13. TRUSTEES' AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES**

The reimbursement of trustees' expenses was as follows:

	2022 Number	2021 Number	2022 £	2021 £
Travel	2	1	102	449
	2	1	102	449

Included in above are £Nil (2020 - £Nil) which have been paid directly to third parties.

Barbara Ubah is the only Trustee in receipt of a remuneration and during 2022 her salary has been £11,161 (2021 - £13,007) and the employers pension contribution was £157 (2021 - £203)

She is employed part-time and her role is that of Café Supervisor.

**14. STAFF COSTS AND EMPLOYEE BENEFITS**

The average monthly number of employees employed during the year for charitable activities is 12 (2021 – 12).

The total staff costs and employee benefits were as follows:

	2022 £	2021 £
Wages and Salaries	132,866	116,492
Social Security	2,978	2,242
Defined Pension Cost	2,239	1,915
	138,083	120,649

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

Other voluntary incoming resources (2b) included no Job Retention Scheme Grant (2021-£16,192)

**15. RELATED PARTY TRANSACTIONS**

There are no related party transactions during the period (2021 £Nil).