



**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ST. BARNABAS, ERDINGTON**

**ANNUAL REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

**Charity Registration Number: 1134064**

**HARWOODS  
CHARTERED ACCOUNTANTS**

**ERDINGTON PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE ACCOUNTS (Cont.)**

**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2021**

**CHARITY REFERENCE AND ADMINISTRATIVE DETAILS**

Charity Registration Number	1134064
Incumbent (Chair)	Rev. Emma Sykes
Curate	Rev Susan Pearson (from 26 June 2021)
Church Wardens	Simon Dodson Jane Wood
Treasurer	Simon Dodson
Secretary	Jane Smith (co-opted)
Elected Members	Rebecca Helmn Constance Dangare Barbara Ubah Derek Haywood Louise Ordidge Sandra Rogers Ben Hodson-Franks (resigned October 2021) Rev Margaret Robinson (Co-opted May 2021)
Registered Address	High Street Erdington Birmingham B23 6SY
Independent Examiner	Adam Bexon MChem FCA Harwoods Chartered Accountants 1 Trinity Place Sutton Coldfield B72 1TX
Bankers	Lloyds Bank 207 High Street Erdington Birmingham B23 6SZ

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ST. BARNABAS, ERDINGTON**

**NOTES TO THE ACCOUNTS (Cont.)**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

**CONTENTS**

1. – 5.	Annual Report
6.	Report of the Independent Examiner
7.	Statement of Financial Activities
8.	Balance Sheet
9. – 22.	Notes to the accounts

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ST. BARNABAS, ERDINGTON**

**NOTES TO THE ACCOUNTS (Cont.)**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

**ANNUAL REPORT**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

The Parochial Church Council of the Ecclesiastical Parish of St Barnabas, Erdington is part of Church of England, Birmingham. The correspondence address is St Barnabas Church Centre, High Street, Erdington, Birmingham B23 6SY.

PCC members are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing Constitution or Document**

The PCC is governed by two pieces of Church of England legislation, called Measures. These are the Parochial Church Council (Powers) Measure 1956 and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

**Recruitment of Trustees**

The method of appointment of PCC members is set out in the Church Representation Rules. The membership of the PCC consists of the incumbent (our Vicar), churchwardens, and members elected by those members of the congregation who are on the electoral roll of the church. In addition, ordained clergy who are licensed to the parish (our Curate) are ex officio members of the PCC, as are elected representatives to Deanery Synod (currently Simon Dodson) and representatives from the parish who are Diocesan Synod members (Ben Franks). All those who attend our services/members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC. Nominations are called and persons voted for, or if there is no competition for places people are approved at an Annual Parish Church Meeting (APCM).

**Use of volunteers**

The PCC employs a number of staff in the finance, centre management, marketing, and food service parts of its daily work, but also makes significant use of volunteers to carry out its work.

Volunteers are involved in all aspects of the work and are supervised by leaders accountable to the PCC.

**Organisational Structure**

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. The full PCC met 10 times during the year, with 1 extraordinary meetings. The PCC has the following committees:

Finance Committee – The Finance & Fabric committee meets as required to aid financial and building fabric decision making and to provide financial clarity for the PCC.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF**  
**ST. BARNABAS, ERDINGTON**

**NOTES TO THE ACCOUNTS (Cont.)**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

**ANNUAL REPORT (Cont.)**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

Standing Committee - This is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any directions given by the Council. We did not need to meet this year.

**Risk Management**

The PCC reviews the key risks facing the Church, the controls in place to mitigate them and any action required on an ongoing basis. The PCC continues to review and develop the strategic direction of the church and considers how its exposure to risk changes as a result.

**OBJECTIVES AND ACTIVITIES**

**Background**

The PCC has the responsibility of cooperating with the Reverend Emma Sykes in promoting in the ecclesiastical parish the whole mission of the Church of God. Pastoral, Evangelistic, Social and Ecumenical. The PCC is also responsible with the Church Centre manager for maintaining the Café, Anchor Rooms and Light house meeting space.

**Objectives and Activities**

St Barnabas Church Centre sits on a busy and diverse high street and includes a community café and conference centre. We long to bring God's word and the knowledge of God's love to the whole community of Erdington and believe in the power of Jesus to transform lives. We are an Inclusive and Eucharistic church and strive to be welcoming to all, bringing a diverse congregation together. We have a special concern for children and young people, and to be a church which reflects our area in economic, cultural and age diversity. The aim of our community café and conference centre facilities are to serve the wider community be a beacon of hope and a safe space on the high street and provide resources for the mission and ministry of the church.

**Strategies of achieving these objectives**

- Growing a close relationship between all staff, volunteers and ministry team, to ensure we deliver our vision.
- Resourcing the growing ministry to children and families through employing a Children and Families Missioner and developing training to encourage new volunteers to support this ministry.
- Increase the participation of people from all backgrounds in our current worship spaces and in our community outreach
- Build relationships with one another and the local community through a variety of social events
- Build relationships with Jesus and deepen discipleship across all ages through running regular groups such as Youth Alpha, Lent Courses and other discipleship groups
- Increase our financial resources to support our newly formed Community Hub by employing a community Hub Manager and developing volunteers

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF**  
**ST. BARNABAS, ERDINGTON**

**NOTES TO THE ACCOUNTS (Cont.)**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

**ANNUAL REPORT (Cont.)**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

- Develop our Churchyard Plans so it is a safe space for all by working with CFP and Fira to develop detailed landscape plans and applying to the National Lottery Heritage Fund

**Public Benefit Statement**

The PCC takes its responsibilities as a charity very seriously. The church has always contributed a great deal to the community, even in the years after the devastating fire, and will strive to continue to do so.

The PCC seeks to be as inclusive as possible in its work and strives to reach out to people of all ages and backgrounds. Our aim is to involve as many people as possible in both running and participating in events and activities, many of which have the able support of volunteers. The worship, courses and activities are open to anyone within and outside the local community. The Church building and centre spaces are important local resources and are used by various groups and individuals not directly connected to the Church for their own activities and events. The Church and Chapel are used throughout the week as quiet space for some of the most lonely and vulnerable in our community as well as offering places for prayer for many others.

While many who join us in our gatherings are very generous in their donations to the PCC, there is no requirement for anyone attending services to donate money to the church. Any charges levied for specific activities and events are kept as low as possible to still be viable financially, and the PCC will look to help where people are struggling to afford the cost.

The Centre Manager with oversight of the Incumbent and PCC has forged strong links with a range of individuals and organisations. In addition to local giving the PCC reviews regular giving to UK and International charities annually, to promote the Christian faith and to help the vulnerable and needy from all faiths and backgrounds.

In setting our objectives and planning our activities our Trustees have given careful consideration to the Charity Commission's guidance on public benefit.

**Financial Review**

Total income for the year was £270,218 of which £258,330 were unrestricted. This included planned voluntary donations £29,088, open plate of £2,058 and a further £12,117 was from Gift Aid Income Tax Recoverable. Gift Aid included £6,247 relating to 2020 donations. There were no restricted grants and donations received.

Total income increased by £19.7k, a 8% increase compared to 2020, relating to unrestricted income, predominately due to increased Church Centre room lettings from high occupancy, offset by lower café takings and corona virus grant. Total interest and investment income of £97.8k reduced by £13k, 12% shortfall compared to 2020, due to the release of £250,000 from our capital value to fund the purchase of a house for curate accommodation.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF**  
**ST. BARNABAS, ERDINGTON**

**NOTES TO THE ACCOUNTS (Cont.)**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

**ANNUAL REPORT (Cont.)**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

£312,196 was spent from the unrestricted funds to provide the Christian ministry from St. Barnabas Church, including £68.3k, being the contribution to the diocesan parish share. This largely provides the stipends and housing for the clergy. In addition to operational costs, 2021 included expenditure of £10.8k for Church Stone Masonry and window grill repair, £8k towards a replacement stained-glass window and £6.7k in Church yard clearance costs. Expenditure benefited from £4.6k write back adjustment from previous years balances.

The sum that the churches in the deanery have to find is shared between the churches according to a formula based mainly on the head count of the congregations.

The Balance sheet remains strong with a change in the Tangible Fixed Assets structure during 2021, using the Investments to purchase a house for curate accommodation.

Net movement in funds on unrestricted funds was a surplus of £224,318. There was also a surplus on the restricted funds of £48,341. During the year, the total fund balances increased by £272,659k from £2,657,717 to £2,930,376 of which £2,446,259 is unrestricted.

The Machin Restricted funds made a transfer from its short term deposit account of £19,700 which was used to support Children and Families Evangelical costs in line with the Bequest agreement.

**Reserves Policy**

It is PCC policy to try and maintain a balance on free reserves (net current assets) which equates to at least 3 months unrestricted payments. This is equivalent to £75.5k. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of net current assets at the end of the year was £180,216.

Our funds balance at the end of the year remained strong with Unrestricted fund of £247,190, Designated – Rebuilding fund of £2,199,069 and Restricted funds of £484,117. Further information on funds is broken down in notes 8 to 10.

It is our policy to invest the short-term investment fund balances with the CCLA Church of England Investment Fund

***Trustees' responsibilities statement***

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ST. BARNABAS, ERDINGTON**

**NOTES TO THE ACCOUNTS (Cont.)**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

**ANNUAL REPORT (Cont.)**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.



**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ST. BARNABAS, ERDINGTON**

**NOTES TO THE ACCOUNTS (Cont.)**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF ST. BARNABAS, ERDINGTON**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021, which are set out on pages 7 to 22.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Adam Bexon MChem FCA  
For and on behalf of Harwoods  
Chartered Accountants  
Statutory Auditor

1 Trinity Place  
Midland Drive  
Sutton Coldfield  
B72 1TX

Date 3/4/22

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ST. BARNABAS, ERDINGTON**

**NOTES TO THE ACCOUNTS (Cont.)**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

	<u>Note</u>	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total Funds</u> <u>2021</u>	<u>Total Funds</u> <u>2020</u>
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<b>INCOMING RESOURCES</b>					
Donors	2a	43,263	-	43,263	32,509
Other voluntary donors	2b	21,032	-	21,032	42,715
Operating activities	2c	95,726	-	95,726	58,625
Interest received	2d	43	15	58	357
Other income	2e	12,382	-	12,382	5,734
Investment income	2f	85,884	11,873	97,757	110,497
Insurance claims		-	-	-	130
<b>TOTAL INCOMING RESOURCES</b>		<u>258,330</u>	<u>11,888</u>	<u>270,218</u>	<u>250,567</u>
Resources expended					
Grants	3a	-	1,345	1,345	1,540
Activities directly related to the work of the Church	3b	303,893	-	303,893	274,644
Church management & administration	3c	8,303	-	8,303	10,055
<b>TOTAL RESOURCES EXPENDED</b>		<u>312,196</u>	<u>1,345</u>	<u>313,541</u>	<u>286,239</u>
Net (outgoing)/incoming resources for the year		(53,866)	10,543	(43,323)	(35,672)
(Losses)/gains on investment Realised		34,822	-	34,822	14,687
Unrealised		223,096	58,064	281,160	(70,275)
Transfers between funds		20,266	(20,266)	-	-
<b>Balances brought forward at 1 January 2021</b>		<u>2,221,941</u>	<u>435,776</u>	<u>2,657,717</u>	<u>2,748,977</u>
<b>Balances carried forward at 31 December 2021</b>		<u>2,446,259</u>	<u>484,117</u>	<u>2,930,376</u>	<u>2,657,717</u>

The notes on pages 9 to 22 form part of these accounts

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ST. BARNABAS, ERDINGTON**

**NOTES TO THE ACCOUNTS (Cont.)**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

**BALANCE SHEET**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

	<u>Note</u>	<u>2021</u>	<u>2020</u>
		£	£
<b>FIXED ASSETS</b>			
Tangible fixed assets	4a	252,621	-
Investment assets	4b	2,497,539	2,431,557
		<u>2,750,160</u>	<u>2,431,557</u>
<b>CURRENT ASSETS</b>			
Stocks		631	1,197
Short term deposits		68,561	73,672
Debtors and prepayments	5	18,782	7,496
Cash at bank and in hand		115,423	155,395
		<u>203,397</u>	<u>237,760</u>
<b>CURRENT LIABILITIES</b>			
Creditors: amounts falling due within one year	6	23,181	11,600
<b>NET CURRENT ASSETS</b>		<u>180,216</u>	<u>226,160</u>
<b>NET ASSETS</b>		<u>2,930,376</u>	<u>2,657,717</u>
<b>FUNDS</b>			
Unrestricted - Other	7	247,190	(26,295)
Designated - Rebuilding fund	8	2,199,069	2,248,236
		<u>2,446,259</u>	<u>2,221,941</u>
Restricted	9 & 10	484,117	435,776
		<u>2,930,376</u>	<u>2,657,717</u>

Approved by the Parochial Church Council on 3/4/22 and signed on its behalf by Simon Dodson

Church Warden



Treasurer



The notes on pages 9 to 22 form part of these accounts

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF**  
**ST. BARNABAS, ERDINGTON**

**NOTES TO THE ACCOUNTS (Cont.)**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

**1. ACCOUNTING POLICIES**

**a BASIS OF FINANCIAL STATEMENTS**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 the Financial Reporting Standard applicable in United Kingdom and Republic of Ireland (FRS 102) Charities Act 2011 and UK Generally Accepted Accounting Practice.

Erdington Parochial Church Council constitutes a public entity under FRS 102.

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statement includes all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling, which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated

**b FUND ACCOUNTING**

*Restricted Funds* comprise (a) income from endowments, which is to be expended only on the restricted purposes intended by the donor, and (b) revenue donations or grants for a specific PCC activity intended by the donor. Where these funds have unspent balances, interest on their investment is credited to the individual funds.

*Unrestricted Funds* are income funds, which are to be spent on the PCC's general purposes.

*Designated Funds* are general funds set aside by the PCC for use in the future.

**c INCOMING RESOURCES**

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is entitled to the use of the resources, their ultimate receipt is

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF**  
**ST. BARNABAS, ERDINGTON**

**NOTES TO THE ACCOUNTS (Cont.)**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

**1. ACCOUNTING POLICIES CONTINUED**

considered reasonably certain and the amounts due are readily quantifiable. Dividends are accounted for when declared receivable, interest as and when accrued by the payer. All incoming resources are accounted for gross.

Government grants were received in relation to COVID-19. These grants are recognised at their fair value of the asset received or receivable when there is reasonable assurance that the company will comply with conditions attaching to them and the grants will be received using the performance/accrual model.

**d RESOURCES EXPENDED**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share expected to be paid over is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.

**e EXPENDITURE RECOGNITION**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on charitable activities see note 3a and 3b; and
- Other expenditure represents those items not falling into the categories above see note 3c.

**f TANGIBLE FIXED ASSETS**

Tangible fixed assets are stated at cost (or deemed cost) less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Plant and equipment    33% on cost

Consecrated and benefice property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011.

Movable church furnishings held by the Vicar and the Churchwardens on special trust for the PCC, and which require a faculty for disposal are inalienable property, listed in the Church's Inventory, which can be inspected (at any reasonable time).

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF**  
**ST. BARNABAS, ERDINGTON**

**NOTES TO THE ACCOUNTS (Cont.)**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

**1. ACCOUNTING POLICIES CONTINUED**

**g IMPAIRMENT**

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

**h INVESTMENTS**

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains/(losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

Current asset investments are short term highly liquid investments and are held at fair value. These include cash on deposit and cash equivalents with a maturity of less than one year.

**i CASH AND CASH EQUIVALENTS**

Cash and cash equivalents comprise cash on hand and other short-term highly liquid investments that are readily convertible to known cash and are subject to an insignificant risk of change in value.

**j STOCKS**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

**k DEBTORS AND CREDITORS RECEIVABLE / PAYABLE WITHIN ONE YEAR**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**l PROVISIONS**

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ST. BARNABAS, ERDINGTON**

**NOTES TO THE ACCOUNTS (Cont.)**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

**1. ACCOUNTING POLICIES CONTINUED**

**m TAX**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

**n GOING CONCERN**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**o EMPLOYEE BENEFITS**

When employees have rendered service to the charity, short term employee benefits to which the employee is entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

**2. INCOMING RESOURCES**

**a INCOMING RESOURCES FROM DONORS**

	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>2021</u>	<u>Total</u> <u>2020</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Collections				
Planned giving				
Gift Aid & pledged giving	29,088	-	29,088	24,922
Income tax recoverable	12,117	-	12,117	6,087
Open plate	2,058	-	2,058	1,500
	<u>43,263</u>	<u>-</u>	<u>43,263</u>	<u>32,509</u>

**ERDINGTON PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE ACCOUNTS (Cont.)**

**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2018**

**2. INCOMING RESOURCES CONTINUED**

**b OTHER VOLUNTARY INCOMING RESOURCES**

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total 2020</u>	<u>Total 2019</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Donations				
Special	4,840	-	4,840	7,282
Government Grants - Covid	16,192	-	16,192	35,433
	<u>21,032</u>	<u>-</u>	<u>21,032</u>	<u>42,715</u>

**c INCOME FROM OPERATING ACTIVITIES TO FURTHER THE COUNCIL'S OBJECTIVES**

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total 2021</u>	<u>Total 2020</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Café takings	29,634	-	29,634	37,005
Church Centre lettings	63,982	-	63,982	20,645
PCC fees	1,890	-	1,890	249
Traidcraft	220	-	220	49
Fund raising	-	-	-	676
	<u>95,726</u>	<u>-</u>	<u>95,726</u>	<u>58,625</u>

**d INTEREST RECEIVED**

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total 2021</u>	<u>Total 2020</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
General funds	43	-	43	272
Machin fund	-	15	15	85
	<u>43</u>	<u>15</u>	<u>58</u>	<u>357</u>



**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ST. BARNABAS, ERDINGTON**

**NOTES TO THE ACCOUNTS (Cont.)**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

**e OTHER ORDINARY INCOMING RESOURCES**

	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Total</u> <u>2021</u> <u>£</u>	<u>Total</u> <u>2020</u> <u>£</u>
Rent	7,625	-	7,625	5,734
Curate Housing Contribution	4,375	-	4,375	-
Sundry Income	<u>382</u>	<u>-</u>	<u>382</u>	<u>-</u>
	<u>12,382</u>	<u>-</u>	<u>12,382</u>	<u>5,734</u>

**f INVESTMENT INCOME**

	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Total</u> <u>2021</u> <u>£</u>	<u>Total</u> <u>2020</u> <u>£</u>
General funds	85,884	-	85,884	99,013
Machin fund	-	9,963	9,963	9,621
Specific funds	-	1,910	1,910	1,863
	<u>85,884</u>	<u>11,873</u>	<u>97,757</u>	<u>110,497</u>

**3. RESOURCES EXPENDED**

**a GRANTS**

	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Total</u> <u>2021</u> <u>£</u>	<u>Total</u> <u>2020</u> <u>£</u>
Missionary donations	-	-	0	240
Subscriptions & donations	-	1,345	1,345	1,300
	<u>0</u>	<u>1,345</u>	<u>1,345</u>	<u>1,540</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ST. BARNABAS, ERDINGTON**

**NOTES TO THE ACCOUNTS (Cont.)**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

**3. RESOURCES EXPENDED CONTINUED**

**b ACTIVITIES DIRECTLY RELATING TO THE WORK OF THE CHURCH**

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	<u>Funds £</u>	<u>Funds £</u>	<u>2021 £</u>	<u>2020 £</u>
Diocesan parish share	68,302	-	68,302	68,302
Insurance	6,780	-	6,780	6,840
Heating & lighting	25,314	-	25,314	16,971
Water rates	713	-	713	1,775
Alarm & security	2,384	-	2,384	340
Repairs, Maintenance & Running Costs:				
Church fabric & centre	43,041	-	43,041	25,669
Clergy house	5,722	-	5,722	-
Café	-	-	-	934
Churchyard	6,701	-	6,701	-
Cleaning	1,792	-	1,792	2,486
Telephone & Broadband	8,017	-	8,017	5,508
Clergy expenses	709	-	709	1,136
Organist & musicians	-	-	-	5,214
Sundry expenses	-	-	-	1,975
Traidcraft	88	-	88	361
Room Hire	398	-	398	-
Café costs	11,036	-	11,036	9,942
Café wages & national insurance	34,862	-	34,862	43,105
Church Centre costs:				
Church Centre salaries & national insurance	85,787	-	85,787	81,264
Church running costs	3,919	-	3,919	2,822
Redundancy	2,914	-	2,914	-
Write Offs – Prior Years	(4,586)	-	(4,586)	-
	<u>303,893</u>	<u>-</u>	<u>303,893</u>	<u>274,644</u>

**c CHURCH MANAGEMENT & ADMINISTRATION**

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	<u>Funds £</u>	<u>Funds £</u>	<u>2021 £</u>	<u>2020 £</u>
Printing stationery & office expenses	1,692	-	1,692	1,435
Bank charges	547	-	547	686
Credit card charges	720	-	720	739
Website	86	-	86	195
Professional charges	4,267	-	4,267	3,898
Computer costs	-	-	-	827
Depreciation	748	-	748	1,968
Marketing	243	-	243	307
	<u>8,303</u>	<u>-</u>	<u>8,303</u>	<u>10,055</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ST. BARNABAS, ERDINGTON**

**NOTES TO THE ACCOUNTS (Cont.)**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

**4. FIXED ASSETS FOR USE BY THE PCC**

a

	<u>Total</u> £	<u>Land &amp; Building</u> £	<u>Plant &amp; Equipment</u> £
At 1 January 2021	15,036	-	15,036
Additions	253,369	240,082	13,287
Disposals	-	-	-
At 31 December 2021	<u>268,405</u>	<u>240,082</u>	<u>28,323</u>
<b>DEPRECIATION</b>			
At 1 January 2021	15,036	-	15,036
Charge for the year	748	-	748
Relating to disposals	-	-	-
At 31 December 2021	<u>15,784</u>	-	<u>15,784</u>
<b>NET BOOK VALUE</b>			
At 31 December 2021	<u>252,621</u>	<u>240,052</u>	<u>12,539</u>
At 31 December 2020	-	-	-

Comparative information in respect of the proceedings period is as follows:

	<u>Total</u> £	<u>Land &amp; Building</u> £	<u>Plant &amp; Equipment</u> £
At 1 January 2020	15,036	-	15,036
Additions	-	-	-
Disposals	-	-	-
At 31 December 2020	<u>15,036</u>	-	<u>15,036</u>
At 1 January 2020	13,068	-	13,068
Charge for the year	1,968	-	1,968
Disposals	-	-	-
At 31 December 2020	<u>15,036</u>	-	<u>15,036</u>
<b>NET BOOK VALUE 31/12/20</b>	<u>-</u>	-	<u>-</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ST. BARNABAS, ERDINGTON**

**NOTES TO THE ACCOUNTS (Cont.)**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

b

**INVESTMENT ASSET**

Market value at 1 January 2021	2,431,557	2,617,145
Acquisitions at cost	-	-
Sales proceeds from disposals	(250,000)	(130,000)
Gains/(loss) in the year – realised	34,822	14,687
- unrealised	281,160	(70,275)
Market value at 31 December 2021	2,497,539	2,431,557

**5. DEBTORS**

	<u>2021</u>	<u>2020</u>
	£	£
Trade debtors	9,037	2,221
Prepayments & accrued income	3,875	627
Other debtors	5,870	4,648
	18,782	7,496

**6. CREDITORS**

	<u>2021</u>	<u>2020</u>
	£	£
Trade creditors	8,669	2,697
Accruals & deferred income	5,698	4,682
Mission giving – current year	-	3,100
Special collections & donations	-	1,121
Other taxes and social security costs	8,814	-
	23,181	11,600

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ST. BARNABAS, ERDINGTON**

**NOTES TO THE ACCOUNTS (Cont.)**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

**7. UNRESTRICTED FUNDS**

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Balance as at 1 January	(26,295)	9,481
Interest	43	6,482
Investment Income	<u>9,007</u>	<u>4,578</u>
	(17,245)	20,541
Gain/(Loss) on investment		
- realised	-	14,687
- unrealised	39,130	(5,085)
Transfer from/(to) designated fund	326,040	87,812
Transfer from/(to) restricted fund	20,264	563
Net incoming(outgoing) resources for the year	(120,999)	(144,813)
	<hr/>	<hr/>
Balance as at 31 December	247,190	(26,295)

2020 The unrestricted funds were in deficit due to the Coronavirus pandemic, which has shut the café for most of the year and has had an impact in letting income. The Trustees expect this income to return in the following year and reverse the deficit.

**8. DESIGNATED FUNDS**

	Rebuilding <u>Fund</u>	Rebuilding <u>Fund</u>
	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
<b>Balance at 1 January</b>	2,248,236	2,339,700
Interest	1	4
Investment income	76,878	88,222
	<hr/>	<hr/>
	2,325,115	2,427,926
Gain/(loss) on investment - Realised	34,822	0
- Unrealised	183,966	(91,464)
Transfer to General Fund	(326,878)	(88,226)
Expenditure	(18,794)	0
	<hr/>	<hr/>
<b>Balance at 31 December</b>	2,198,231	2,248,236

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ST. BARNABAS, ERDINGTON**

**NOTES TO THE ACCOUNTS (Cont.)**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

	Community Cafe Fund 2021 £	Community Café Fund 2020 £
Donation	921	0
Expenditure	<u>(83)</u>	<u>0</u>
<b>Balance at 31 December</b>	<b><u>838</u></b>	<b><u>0</u></b>

**9. RESTRICTED FUNDS – BEQUESTS**

		<u>Invested Capital</u> £	<u>Market Value</u> 31.12.2021 £	<u>Income</u> £	<u>Donation to Diocesan Stipend Fund</u> £	<u>Total</u> £
Grave maintenance	- Dean	88	62	2	-	2
	- Pearl	148	104	3	-	3
	- Swindell	659	455	13	-	13
	- Turner	344	237	6	-	6
	- Vincent	128	91	3	-	3
Sunday School outings/parties	- Hailston	1,083	757	21	-	21
Memorial tablet maintenance	- Rollason	129	91	3	-	3
Grave maintenance & general use	- Robbins	101	2,857	73	-	73
	- Tilley	250	5,691	144	-	144
Family grave maintenance	- Wilkins	200	5,058	128	-	128
Grave maintenance & choir outings	- Jeacock	750	519	14	-	14
Endowment augmentation	- Swindell	1,000	53,019	1,345	(1,345)	-
Evangelical training	- Fowler	100	6,065	154	-	154
		<u>4,980</u>	<u>75,006</u>	<u>1,909</u>	<u>(1,345)</u>	<u>564</u>
<b>Transfer to general fund</b>						<b><u>564</u></b>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ST. BARNABAS, ERDINGTON**

**NOTES TO THE ACCOUNTS (Cont.)**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

Comparative information in respect of the proceeding period is as follows;

<b>RESTRICTED FUNDS – BEQUESTS CONTINUED</b>		<u>Invested Capital</u>	<u>Market Value</u> 31.12.2020	<u>Income</u>	<u>Donation to Diocesan Stipend Fund</u>	<u>Total</u>
		£	£	£	£	£
Grave maintenance	- Dean	88	66	2	-	2
	- Pearl	148	111	4	-	4
	- Swindell	659	488	16	-	16
	- Turner	344	254	8	-	8
	- Vincent	128	97	3	-	3
Sunday School outings/parties	- Hailston	1,083	812	27	-	27
Memorial tablet maintenance	- Rollason	129	97	3	-	3
Grave maintenance & general use	- Robbins	101	2,500	70	-	70
	- Tilley	250	4,979	139	-	139
Family grave maintenance	- Wilkins	200	4,425	124	-	124
Grave maintenance & choir outings	- Jeacock	750	556	18	-	18
Endowment augmentation	- Swindell	1,000	46,383	1,300	(1,300)	-
Evangelical training	- Fowler	100	5,306	149	-	149
		<u>4,980</u>	<u>66,074</u>	<u>1,863</u>	<u>(1,300)</u>	<u>563</u>
Transfer to general fund						<u>(563)</u>

**10. RESTRICTED FUND – OTHER**

	<u>Machin Fund</u> 2021 £	<u>Machin Fund</u> 2020 £
Balance at 1 January	369,702	337,898
Investment income	9,963	9,621
Interest	15	85
Gain/(loss) on investment -unrealised	49,132	22,098
	-	-
	<u>428,812</u>	<u>369,702</u>
Expenditure	-	-
Transfer to General Fund	<u>(19,700)</u>	<u>-</u>
Balance at 31 December	<u>409,111</u>	<u>369,702</u>

The Machin fund is a restricted fund and used for Evangelical causes children's work.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
ST. BARNABAS, ERDINGTON**

**NOTES TO THE ACCOUNTS (Cont.)**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

**11. ANALYSIS OF NET ASSETS BY FUND**

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Designated</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>2021</u>
<b>2021</b>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Fixed assets for Church use	12,539	-	240,082	252,621
Investment fixed assets	312,809	467,585	1,717,145	2,497,539
Current assets	(54,977)	16,532	241,842	203,397
Current liabilities	(23,181)	-	-	(23,181)
	<hr/>	<hr/>	<hr/>	<hr/>
Fund balance	247,190	484,117	2,199,069	2,930,376
	<hr/>	<hr/>	<hr/>	<hr/>

Comparative information in respect of the proceeding period is as follows;

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Designated</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>2020</u>
<b>2020</b>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Fixed assets for Church use	-	-	-	-
Investment fixed assets	273,680	409,521	1,748,356	2,431,557
Current assets	(288,375)	26,255	499,880	237,760
Current liabilities	(11,600)	-	-	(11,600)
	<hr/>	<hr/>	<hr/>	<hr/>
Fund balance	(26,295)	435,776	2,248,236	2,657,717
	<hr/>	<hr/>	<hr/>	<hr/>

**12. INDEPENDENT EXAMINERS REMUNERATION**

The independent examiners remuneration amounts to £2,350 (2020 £2,350).

**13. TRUSTEES' AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES**

The reimbursement of trustees' expenses was as follows:

	2021 Number	2020 Number	2021 £	2020 £
Travel	1	4	449	461
Subsistence	-	-	-	-
Accommodation	-	-	-	-
Other	0	1	0	897
	<hr/>	<hr/>	<hr/>	<hr/>
	1	7	449	1,358
	<hr/>	<hr/>	<hr/>	<hr/>



**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF**  
**ST. BARNABAS, ERDINGTON**

**NOTES TO THE ACCOUNTS (Cont.)**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

Included in above are £Nil (2020 - £Nil) which have been paid directly to third parties.

Barbara Ubah is the only Trustee in receipt of a remuneration and during 2021 her salary has been £13,007 (2020 - £3,293) and the employers pension contribution was £203 (2020 - £52)

She is employed part-time and her role is that of Café Supervisor.

**14. STAFF COSTS AND EMPLOYEE BENEFITS**

The average monthly number of employees employed during the year for charitable activities is 10 (2020 – 12).

The total staff costs and employee benefits were as follows:

	2021	2020
	£	£
Wages and Salaries	116,492	120,910
Social Security	2,242	1,713
Defined Pension Cost	1,915	1,746
	<u>120,649</u>	<u>124,369</u>

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

Other voluntary incoming resources (2b) includes £16,192 (2020 - £35,433) received in the form Job Retention Scheme Grant (Furlough)

**15. RELATED PARTY TRANSACTIONS**

There are no related party transactions during the period (2020 £Nil).