



**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. BARNABAS, ERDINGTON**

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

Charity Registration Number: 1134064

**HARWOODS
CHARTERED ACCOUNTANTS**

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. BARNABAS, ERDINGTON

FOR THE YEAR ENDED 31 DECEMBER 2020

CHARITY REFERENCE AND ADMINISTRATIVE DETAILS

Charity Registration Number	1134064
Incumbent (Chair)	Rev. Emma Sykes (in post from 13/05/2020, previously no incumbent in place since 01/02/2019)
Curate	None in place since 23/09/2019
Church Wardens	Simon Dodson (Served all year) Jane Wood (from 18/10/2020)
Treasurer	Simon Dodson
Secretary	Jane Wood (until 29/07/2020) Jane Smith (co-opted as acting Secretary from 02/09/2020)
Elected Members	Rebecca Helm Constance Dangare Barbara Ubah Derek Haywood Louise Ordidge Ben Hodson-Franks Sandra Rogers
Registered Address	High Street Erdington Birmingham B23 6SY
Independent Examiner	Zoe Walsh FCCA Harwoods Chartered Accountants 1 Trinity Place Sutton Coldfield B72 1TX
Bankers	Lloyds Bank 207 High Street Erdington Birmingham B23 6SZ

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. BARNABAS, ERDINGTON

FOR THE YEAR ENDED 31 DECEMBER 2020

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. BARNABAS, ERDINGTON

ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The Parochial Church Council of the Ecclesiastical Parish of St Barnabas, Erdington is part of Church of England, Birmingham. The correspondence address is St Barnabas Church Centre, High Street, Erdington, Birmingham B23 6SY.

PCC members are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Constitution or Document

The PCC is governed by two pieces of Church of England legislation, called Measures. These are the Parochial Church Council (Powers) Measure 1956 and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

Recruitment of Trustees

The method of appointment of PCC members is set out in the Church Representation Rules. The membership of the PCC consists of the incumbent (our Vicar), churchwardens, and members elected by those members of the congregation who are on the electoral roll of the church. In addition, ordained clergy who are licensed to the parish (our Curate) are ex officio members of the PCC, as are elected representatives to Deanery Synod (Currently Simon Dodson) and representatives from the parish who are Diocesan Synod members (Ben Franks). All those who attend our services/members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC. Nominations are called and persons voted for, or if there is no competition for places people are approved at an Annual Parish Church Meeting (APCM).

Use of volunteers

The PCC employs a number of staff in the finance, centre management, marketing, and food service parts of its daily work, but also makes significant use of volunteers to carry out its work.

Volunteers are involved in all aspects of the work and are supervised by leaders accountable to the PCC.

Organisational Structure

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. The full PCC met 10 times during the year, with an additional 5 extraordinary meetings. The PCC has the following committees:

Finance Committee – The Finance committee meets as required to aid financial decision making and to provide financial clarity for the PCC.

Standing Committee - This is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any directions given by the Council. We did not need to meet this year.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. BARNABAS, ERDINGTON

ANNUAL REPORT (Cont.)

FOR THE YEAR ENDED 31 DECEMBER 2020

Risk Management

The PCC reviews the key risks facing the Church, the controls in place to mitigate them and any action required on an ongoing basis. The PCC continues to review and develop the strategic direction of the church and considers how its exposure to risk changes as a result.

OBJECTIVES AND ACTIVITIES

Background

The PCC has the responsibility of cooperating with the Reverend Emma Sykes in promoting in the ecclesiastical parish the whole mission of the Church of God. Pastoral, Evangelistic, Social and Ecumenical. The PCC is also responsible with the centre manager for maintaining the Café, Anchor Rooms and Light house meeting space.

Objectives and Activities

Mission statement – St Barnabas is an inclusive eucharistic church that works to bring Gods word and the knowledge of God's love to the whole community of Erdington. We strive to be a welcoming church bringing a diverse congregation together. We have a special concern for children and young people, and to be a church which reflects our area in economic, racial and age diversity.

Our fully staffed church centre, when in normal operation is open five days a week, however the corona virus pandemic has severely limited opening times during 2020 due to imposed lockdown closures. The centre manager works with the Incumbent to ensure that all hirers are sympathetic to our objectives and their work is going to build up the community.

Strategies of achieving these objectives

- A close relationship between centre staff and clergy, to ensure all users are in line with our mission objectives.
-
- A full time Children and Young People's Missioner, a well-established messy church, and a secure flourishing relationship with St Barnabas Church of England Primary School, building up our children and growing their discipleship.
- Regular opportunities for courses to deepen congregational discipleship.
- Opportunities to get to know one another at informal shared meals and gatherings.
- Being open as a place of safety, quiet, and sanctuary as well as a place of prayer and worship all week long.
- Having a welcoming, inclusive and accessible main Sunday worship service.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. BARNABAS, ERDINGTON

ANNUAL REPORT (Cont.)

FOR THE YEAR ENDED 31 DECEMBER 2020

Public Benefit Statement

The PCC takes its responsibilities as a charity very seriously. The church has always contributed a great deal to the community, even in the years after the devastating fire, and will strive to continue to do so.

The PCC seeks to be as inclusive as possible in its work and strives to reach out to people of all ages and backgrounds. Our aim is to involve as many people as possible in both running and participating in events and activities, many of which have the able support of volunteers. The worship, courses and activities are open to anyone within and outside the local community. The Church building and centre spaces are important local resources and are used by various groups and individuals not directly connected to the Church for their own activities and events. The Church and Chapel are used throughout the week as quiet space for some of the most lonely and vulnerable in our community as well as offering places for prayer for many others.

While many who join us in our gatherings are very generous in their donations to the PCC, there is no requirement for anyone attending services to donate money to the church. Any charges levied for specific activities and events are kept as low as possible to still be viable financially, and the PCC will look to help where people are struggling to afford the cost.

The Centre Manager with oversight of the Incumbent and PCC has forged strong links with a range of individuals and organisations. The PCC supports other charitable organisations in the local area such as Erdington Food Bank and John Taylor Hospice. In addition to local giving the PCC reviews regular giving to UK and International charities annually, to promote the Christian faith and to help the vulnerable and needy from all faiths and backgrounds.

In setting our objectives and planning our activities our Trustees have given careful consideration to the Charity Commission's guidance on public benefit.

Financial Review

Total income for the year was £250,567 of which £238,998 were unrestricted. This included planned voluntary donations £26,422, and a further £6,087 was from Gift Aid. There were no restricted grants and donations received.

Total income reduced by £93.8k, a 27% shortfall compared to 2019, relating to unrestricted income, predominately due to non trading of café and room lettings due to the corona virus pandemic lockdown closures. Total interest and investment income of £110.8k reduced by £14.4k, 12% shortfall compared to 2019, all unrestricted and again due to the impact of the pandemic on the market value of our investments.

£274,644 was spent from the unrestricted funds to provide the Christian ministry from St. Barnabas Church, including £68.3k, being the contribution to the diocesan parish share, a reduction on 2019 that included an additional donation. This largely provides the stipends and housing for the clergy.

The sum that the churches in the deanery have to find is shared between the churches according to a formula based mainly on the head count of the congregations.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. BARNABAS, ERDINGTON

ANNUAL REPORT (Cont.)

FOR THE YEAR ENDED 31 DECEMBER 2020

Net movement in funds on unrestricted funds was a loss of £127,240. There was a surplus on the restricted funds of £35,980. During the year, the total fund balances decreased by £91.3k from £2,748,977 to £2,657,717 of which £2,221,941 is unrestricted.

Reserves Policy

It is PCC policy to try and maintain a balance on free reserves (net current assets) which equates to at least 3 months unrestricted payments. This is equivalent to £96,410. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the unrestricted free reserves (including designated funds) at the end of the year was £226,160, which is very strong and higher than target.

The balance of £2,248,236 in the Designated – Rebuilding fund and £435,776 in the restricted fund is broken down in notes 8 to 10.

It is our policy to invest the short-term investment fund balances with the CCLA Church of England Investment Fund.

Trustees' responsibilities statement

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. BARNABAS, ERDINGTON**

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST. BARNABAS, ERDINGTON**

FOR THE YEAR ENDED 31 DECEMBER 2020

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020, which are set out on pages 6 to 20.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Zoe Walsh FCCA
For and on behalf of Harwoods
Chartered Accountants
Statutory Auditor

1 Trinity Place
Midland Drive
Sutton Coldfield
B72 1TX

Date

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. BARNABAS, ERDINGTON

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2020

	<u>Note</u>	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Total Funds</u> <u>2020</u> <u>£</u>	<u>Total Funds</u> <u>2019</u> <u>£</u>
INCOMING RESOURCES					
Donors	2a	32,509	-	32,509	43,936
Other voluntary donors	2b	42,715	-	42,715	5,671
Operating activities	2c	58,625	-	58,625	160,097
Interest received	2d	6,486	85	6,571	8,823
Other income	2e	5,734	-	5,734	5,734
Investment income	2f	92,799	11,484	104,283	116,436
Insurance claims		130	-	130	3,715
TOTAL INCOMING RESOURCES		<u>238,998</u>	<u>11,569</u>	<u>250,567</u>	<u>344,412</u>
Resources expended					
Grants	3a	240	1,300	1,540	1,402
Activities directly related to the work of the Church	3b	274,644	-	274,644	370,716
Church management & administration	3c	10,055	-	10,055	14,774
TOTAL RESOURCES EXPENDED		<u>284,939</u>	<u>1,300</u>	<u>286,239</u>	<u>386,892</u>
Net (outgoing)/incoming resources for the year		(45,941)	10,269	(35,672)	(42,480)
(Losses)/gains on investment Realised		14,687	-	14,687	-
Unrealised		(96,549)	26,274	(70,275)	62,367
Transfers between funds		563	(563)	-	-
Balances brought forward at 1 January 2020		<u>2,349,181</u>	<u>399,796</u>	<u>2,748,977</u>	<u>2,729,090</u>
Balances carried forward at 31 December 2020		<u>2,221,941</u>	<u>435,776</u>	<u>2,657,717</u>	<u>2,748,977</u>

The notes on pages 8 to 20 form part of these accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. BARNABAS, ERDINGTON

BALANCE SHEET

FOR THE YEAR ENDED 31 DECEMBER 2020

	<u>Note</u>	<u>2020</u>	<u>2019</u>
		<u>£</u>	<u>£</u>
FIXED ASSETS			
Tangible fixed assets	4a	0	1,968
Investment assets	4b	2,431,557	2,617,145
		<u>2,431,557</u>	<u>2,619,113</u>
CURRENT ASSETS			
Stocks		1,197	1,306
Short term deposits		73,672	59,200
Debtors and prepayments	5	7,496	8,496
Cash at bank and in hand		155,395	87,561
		<u>237,760</u>	<u>156,563</u>
CURRENT LIABILITIES			
Creditors: amounts falling due within one year	6	11,600	26,699
NET CURRENT ASSETS		<u>226,160</u>	<u>129,864</u>
NET ASSETS		<u>2,657,717</u>	<u>2,748,977</u>
FUNDS			
Unrestricted - Other	7	(26,295)	9,481
Designated - Rebuilding fund	8	2,248,236	2,339,700
		<u>2,221,941</u>	<u>2,349,181</u>
Restricted	9 & 10	435,776	399,796
		<u>2,657,717</u>	<u>2,748,977</u>

Approved by the Parochial Church Council on 12/5/21 and signed on its behalf by *Simon Dodson*

Church Warden

Treasurer

[Signature]

The notes on pages 8 to 20 form part of these accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. BARNABAS, ERDINGTON

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

a BASIS OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) and Charities Act 2011.

Erdington Parochial Church Council meets the definition of a public entity under FRS 102.

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statement includes all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling, which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated

b FUND ACCOUNTING

Restricted Funds comprise (a) income from endowments, which is to be expended only on the restricted purposes intended by the donor, and (b) revenue donations or grants for a specific PCC activity intended by the donor. Where these funds have unspent balances, interest on their investment is credited to the individual funds.

Unrestricted Funds are income funds, which are to be spent on the PCC's general purposes.

Designated Funds are general funds set aside by the PCC for use in the future.

c INCOMING RESOURCES

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is entitled to the use of the resources, their ultimate receipt is considered reasonably certain and the amounts due are readily quantifiable. Dividends are accounted for when declared receivable, interest as and when accrued by the payer. All incoming resources are accounted for gross.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. BARNABAS, ERDINGTON

NOTES TO THE ACCOUNTS (Cont.)

FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES CONTINUED

d RESOURCES EXPENDED

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share expected to be paid over is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.

e EXPENDITURE RECOGNITION

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on charitable activities see note 3a and 3b; and
- Other expenditure represents those items not falling into the categories above see note 3c.

f TANGIBLE FIXED ASSETS

Tangible fixed assets are stated at cost (or deemed cost) less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Plant and equipment 33% on cost

Consecrated and benefice property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011.

Movable church furnishings held by the Vicar and the Churchwardens on special trust for the PCC, and which require a faculty for disposal are inalienable property, listed in the Church's Inventory, which can be inspected (at any reasonable time).

g IMPAIRMENT

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. BARNABAS, ERDINGTON

NOTES TO THE ACCOUNTS (Cont.)

FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES CONTINUED

h INVESTMENTS

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains/(losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

Current asset investments are short term highly liquid investments and are held at fair value. These include cash on deposit and cash equivalents with a maturity of less than one year.

i CASH AND CASH EQUIVALENTS

Cash and cash equivalents comprise cash on hand and other short-term highly liquid investments that are readily convertible to known cash and are subject to an insignificant risk of change in value.

j STOCKS

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

k DEBTORS AND CREDITORS RECEIVABLE / PAYABLE WITHIN ONE YEAR

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

l PROVISIONS

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

m TAX

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. BARNABAS, ERDINGTON**

NOTES TO THE ACCOUNTS (Cont.)

FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES CONTINUED

n GOING CONCERN

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

o EMPLOYEE BENEFITS

When employees have rendered service to the charity, short term employee benefits to which the employee is entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

2. INCOMING RESOURCES

a INCOMING RESOURCES FROM DONORS

	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>2020</u>	<u>Total</u> <u>2019</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Collections				
Planned giving				
Gift Aid & pledged giving	24,922	-	24,922	28,847
Income tax recoverable	6,087	-	6,087	8,706
Open plate	1,500	-	1,500	6,383
	<hr/>	<hr/>	<hr/>	<hr/>
	32,509	-	32,509	43,936
	<hr/>	<hr/>	<hr/>	<hr/>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. BARNABAS, ERDINGTON

NOTES TO THE ACCOUNTS (Cont.)

FOR THE YEAR ENDED 31 DECEMBER 2020

2. INCOMING RESOURCES CONTINUED

b OTHER VOLUNTARY INCOMING RESOURCES

	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>2020</u>	<u>Total</u> <u>2019</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Donations				
Special	7,282	-	7,282	5,671
Government Grants - Covid	35,433	-	35,433	-
	<u>42,715</u>	<u>-</u>	<u>42,715</u>	<u>5,671</u>

c INCOME FROM OPERATING ACTIVITIES TO FURTHER THE COUNCIL'S OBJECTIVES

	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>2020</u>	<u>Total</u> <u>2019</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Café takings	37,005	-	37,005	92,211
Church Centre lettings	20,645	-	20,645	59,707
PCC fees	249	-	249	4,267
Traidcraft	49	-	49	1,416
Fund raising	676	-	676	2,496
	<u>58,625</u>	<u>-</u>	<u>58,625</u>	<u>160,097</u>

d INTEREST RECEIVED

	<u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>2020</u>	<u>Total</u> <u>2019</u>
			<u>£</u>	<u>£</u>
General funds	6,486	-	6,486	8,737
Machin fund	-	85	85	86
	<u>6,486</u>	<u>85</u>	<u>6,571</u>	<u>8,823</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. BARNABAS, ERDINGTON

NOTES TO THE ACCOUNTS (Cont.)

FOR THE YEAR ENDED 31 DECEMBER 2020

2. INCOMING RESOURCES CONTINUED

e OTHER ORDINARY INCOMING RESOURCES

	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Total</u> <u>2020</u> <u>£</u>	<u>Total</u> <u>2019</u> <u>£</u>
Rent	5,734	-	5,734	5,734
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

f INVESTMENT INCOME

	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Total</u> <u>2020</u> <u>£</u>	<u>Total</u> <u>2019</u> <u>£</u>
General funds	92,799	-	92,799	105,269
Machin fund	-	9,621	9,621	9,341
Specific funds	-	1,863	1,863	1,826
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	92,799	11,484	104,283	116,436
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

3. RESOURCES EXPENDED

a GRANTS

	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>Total</u> <u>2020</u> <u>£</u>	<u>Total</u> <u>2019</u> <u>£</u>
Missionary donations	240	-	240	140
Subscriptions & donations	-	1,300	1,300	1,262
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	240	1,300	1,540	1,402
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. BARNABAS, ERDINGTON**

NOTES TO THE ACCOUNTS (Cont.)

FOR THE YEAR ENDED 31 DECEMBER 2020

3. RESOURCES EXPENDED CONTINUED

b ACTIVITIES DIRECTLY RELATING TO THE WORK OF THE CHURCH

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	<u>Funds £</u>	<u>Funds £</u>	<u>2020 £</u>	<u>2019 £</u>
Diocesan parish share	68,302	-	68,302	75,624
Insurance	6,840	-	6,840	6,697
Heating & lighting	16,971	-	16,971	23,115
Water rates	1,775	-	1,775	2,026
Alarm & security	340	-	340	2,091
Repairs & Maintenance:				
Church fabric & fittings	24,335	-	24,335	42,962
Church centre	1,334	-	1,334	655
Clergy house	-	-	-	-
Cafe	934	-	934	-
Cleaning	2,486	-	2,486	2,615
Telephone	5,508	-	5,508	5,528
Clergy expenses	1,136	-	1,136	1,254
Organist & musicians	5,214	-	5,214	6,211
Sundry expenses	1,975	-	1,975	2,234
Traidcraft	361	-	361	1,241
Rent of Vicarage	-	-	-	3,500
Café costs	9,942	-	9,942	30,113
Café wages & national insurance	43,105	-	43,105	65,568
Church Centre costs:				
Church Centre salaries & national insurance	81,264	-	81,264	90,670
Church running costs	2,822	-	2,822	8,612
Clergy	-	-	-	-
Loss on sale of assets	-	-	-	-
	<u>274,644</u>	<u>-</u>	<u>274,644</u>	<u>370,716</u>

c CHURCH MANAGEMENT & ADMINISTRATION

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	<u>Funds £</u>	<u>Funds £</u>	<u>2020 £</u>	<u>2019 £</u>
Printing stationery & office expenses	1,435	-	1,435	2,854
Bank charges	686	-	686	1,210
Credit card charges	739	-	739	696
Website	195	-	195	1,095
Professional charges	3,898	-	3,898	3,914
Computer costs	827	-	827	509
Depreciation	1,968	-	1,968	3,170
Marketing	307	-	307	1,165
Training	-	-	-	161
	<u>10,055</u>	<u>-</u>	<u>10,055</u>	<u>14,774</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. BARNABAS, ERDINGTON

NOTES TO THE ACCOUNTS (Cont.)

FOR THE YEAR ENDED 31 DECEMBER 2020

4. FIXED ASSETS FOR USE BY THE PCC

a

	<u>Plant and Equipment</u> <u>2020</u> £	<u>Plant and Equipment</u> <u>2019</u> £
At 1 January 2020	15,036	14,336
Additions	-	700
Disposals	-	-
	<hr/>	<hr/>
At 31 December 2020	15,036	15,036
	<hr/>	<hr/>
DEPRECIATION		
At 1 January 2020	13,068	9,898
Charge for the year	1,968	3,170
Relating to disposals	-	-
	<hr/>	<hr/>
At 31 December 2020	15,036	13,068
	<hr/>	<hr/>
NET BOOK VALUE		
At 31 December 2020	-	1,968
	<hr/>	<hr/>
At 31 December 2019	1,968	4,438
	<hr/>	<hr/>

b

INVESTMENT ASSET

Market value at 1 January 2020	2,617,145	2,554,777
Acquisitions at cost	-	-
Sales proceeds from disposals	(130,000)	-
Gains/(loss) in the year – realised	14,687	
- unrealised	(70,275)	62,368
	<hr/>	<hr/>
Market value at 31 December 2020	2,431,557	2,617,145
	<hr/>	<hr/>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. BARNABAS, ERDINGTON

NOTES TO THE ACCOUNTS (Cont.)

FOR THE YEAR ENDED 31 DECEMBER 2020

5. DEBTORS

	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
Trade debtors	2,221	7,243
Prepayments & accrued income	627	1,253
Other debtors	4,648	-
	<hr/>	<hr/>
	7,496	8,496
	<hr/>	<hr/>

6. CREDITORS

	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
Trade creditors	2,697	6,268
Accruals & deferred income	4,682	15,826
Mission giving – current year	3,100	3,100
Special collections & donations	1,121	1,121
Other taxes and social security costs	-	384
	<hr/>	<hr/>
	26,699	36,552
	<hr/>	<hr/>

7. UNRESTRICTED FUNDS

	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
Balance as at 1 January	9,481	9,504
Interest	6,482	8,730
Investment Income	<u>4,578</u>	<u>4,888</u>
	20,541	23,122
Gain/(Loss) on investment		
- realised	14,687	-
- unrealised	(5,085)	51,884
Transfer from/(to) designated fund	87,812	100,389
Transfer from/(to) restricted fund	563	563
Net incoming(outgoing) resources for the year	(144,813)	(166,478)
	<hr/>	<hr/>
Balance as at 31 December	(26,295)	9,481
	<hr/>	<hr/>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. BARNABAS, ERDINGTON**

NOTES TO THE ACCOUNTS (Cont.)

FOR THE YEAR ENDED 31 DECEMBER 2020

8. DESIGNATED FUNDS

	Rebuilding <u>Fund</u> 2020 £	Rebuilding <u>Fund</u> 2019 £
Interest	2,339,700	2,389,283
Investment income	4	8
	88,222	100,381
Gain/(loss) on investment - Realised		
- Unrealised	2,427,926 (91,464)	2,489,672 (49,584)
Transfer to General Fund	(88,226)	(100,389)
Balance at 31 December	2,248,236	2,339,700

9. RESTRICTED FUNDS – BEQUESTS

		<u>Invested Capital</u> £	<u>Market Value</u> 31.12.2020 £	<u>Income</u> £	<u>Donation to Diocesan Stipend Fund</u> £	<u>Total</u> £
Grave maintenance	- Dean	88	66	2	-	2
	- Pearl	148	111	4	-	4
	- Swindell	659	488	16	-	16
	- Turner	344	254	8	-	8
	- Vincent	128	97	3	-	3
Sunday School outings/parties	- Hailston	1,083	812	27	-	27
Memorial tablet maintenance	- Rollason	129	97	3	-	3
Grave maintenance & general use	- Robbins	101	2,500	70	-	70
	- Tilley	250	4,979	139	-	139
Family grave maintenance	- Wilkins	200	4,425	124	-	124
Grave maintenance & choir outings	- Jeacock	750	556	18	-	18
Endowment augmentation	- Swindell	1,000	46,383	1,300	(1,300)	-
Evangelical training	- Fowler	100	5,306	149	-	149
		4,980	66,074	1,863	(1,300)	563

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. BARNABAS, ERDINGTON

NOTES TO THE ACCOUNTS (Cont.)

FOR THE YEAR ENDED 31 DECEMBER 2020

Transfer to general fund 563

Comparative information in respect of the proceeding period is as follows;

RESTRICTED FUNDS – BEQUESTS CONTINUED		<u>Invested Capital</u>	<u>Market Value</u> <u>31.12.2019</u>	<u>Income</u>	<u>Donation to Diocesan Stipend Fund</u>	<u>Total</u>
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Grave maintenance	- Dean	88	64	3	-	3
	- Pearl	148	107	4	-	4
	- Swindell	659	471	19	-	19
	- Turner	344	246	9	-	9
	- Vincent	128	94	4	-	4
Sunday School outings/parties	- Hailston	1,083	784	32	-	32
Memorial tablet maintenance	- Rollason	129	94	4	-	4
Grave maintenance & general use	- Robbins	101	2,339	68	-	68
	- Tilley	250	4,658	135	-	135
Family grave maintenance	- Wilkins	200	4,141	120	-	120
Grave maintenance & choir outings	- Jeacock	750	536	22	-	22
Endowment augmentation	- Swindell	1,000	43,399	1,262	(1,262)	-
Evangelical training	- Fowler	100	4,965	144	-	144
		<u>4,980</u>	<u>61,898</u>	<u>1,826</u>	<u>(1,262)</u>	<u>564</u>
Transfer to general fund						<u>(564)</u>

10. RESTRICTED FUND – OTHER

	<u>Machin Fund 2020</u> <u>£</u>	<u>Machin Fund 2019</u> <u>£</u>
Balance at 1 January	337,898	277,834
Investment income	9,621	9,341
Interest	85	86
Gain/(loss)on investment -unrealised	<u>22,098</u> -	<u>50,637</u> -
Expenditure	<u>-</u>	<u>-</u>
Transfer to General Fund		
Balance at 31 December	<u>369,702</u>	<u>337,898</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. BARNABAS, ERDINGTON

NOTES TO THE ACCOUNTS (Cont.)

FOR THE YEAR ENDED 31 DECEMBER 2020

The Machin fund is a restricted fund and used for
 Evangelical causes children's work.

11. ANALYSIS OF NET ASSETS BY FUND

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Designated</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>2020</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
2020				
Fixed assets for Church use	-	-	-	-
Investment fixed assets	273,680	409,521	1,748,356	2,431,557
Current assets	(288,375)	26,255	499,880	237,760
Current liabilities	(11,600)	-	-	(11,600)
	<hr/>	<hr/>	<hr/>	<hr/>
Fund balance	(26,295)	435,776	2,248,236	2,657,717
	<hr/>	<hr/>	<hr/>	<hr/>

Comparative information in respect of the proceeding period is as follows;

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Designated</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>2019</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
2019				
Fixed assets for Church use	1,968	-	-	1,968
Investment fixed assets	394,078	383,247	1,839,820	2,617,145
Current assets	(359,866)	16,549	499,880	156,563
Current liabilities	(26,699)	-	-	(26,699)
	<hr/>	<hr/>	<hr/>	<hr/>
Fund balance	9,481	399,796	2,339,700	2,748,977
	<hr/>	<hr/>	<hr/>	<hr/>

12. INDEPENDENT EXAMINERS REMUNERATION

The independent examiners remuneration amounts to £2,300 (2019 £2,300).

13. TRUSTEES' AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES

The reimbursement of trustees' expenses was as follows:

	2020	2020	2019	2019
	Number	Number	£	£
Travel	4	7	461	534
Subsistence	-	-	-	-
Accommodation	-	-	-	-
Other	1	1	897	1,005
	<hr/>	<hr/>	<hr/>	<hr/>
	4	7	1,358	1,539
	<hr/>	<hr/>	<hr/>	<hr/>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST. BARNABAS, ERDINGTON

NOTES TO THE ACCOUNTS (Cont.)

FOR THE YEAR ENDED 31 DECEMBER 2020

Included in above are £Nil (2019 - £Nil) which have been paid directly to third parties.

B Ubah is the only Trustee in receipt of a remuneration and since she became a Trustee her salary has been £3,293 and the employers Pension Contribution was £52. She is employed part-time and her role is that of Café Supervisor.

14. STAFF COSTS AND EMPLOYEE BENEFITS

The average monthly number of employees employed during the year for charitable activities is 12 (2019 – 14).

The total staff costs and employee benefits were as follows:

	2020	2019
	£	£
Wages and Salaries	120,910	149,456
Social Security	1,713	4,800
Defined Pension Cost	1,746	1,902
	<u>124,369</u>	<u>156,238</u>

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

Income tax recoverable (2a) includes £35,433 received in the form Job Retention Scheme Grant (Furlough)

15. RELATED PARTY TRANSACTIONS

There are no related party transactions during the period (2019 £Nil).