THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST BARNABAS, ERDINGTON

England & Wales · Charity number 1134064

Details

Other names	ST. BARNABAS CHURCH, ERDINGTON
Status	Registered
Legal form	Previously excepted
Registered	2010-02-04
Register	View on the Charity Commission register

Contact

Address	St. Barnabas Church High Street Erdington Birmingham B23 6SJ
Phone	01213064820
Email	finance@stbarnabaserdington.org.uk
Website	www.stbarnabaserdington.org.uk

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Provision of regular public worship, open to all, in the Anglican parish of St Barnabas Erdington Birmingham

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Religious Activities, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

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Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Birmingham City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£326,924	£347,443	-	-
2024-12-31	£280,138	£367,019	-	-
2023-12-31	£290,652	£359,666	-	-
2022-12-31	£276,867	£377,629	-	-
2021-12-31	£270,218	£313,541	-	-
2020-12-31	£250,567	£286,239	-	-

Trustees

Name	Role	Appointed
Emily Sewell		2023-12-13
Erol Simpson		2025-04-06
Fay Lothian		2026-03-22
Kalu Kuku		2026-03-22
LOUISE MARGARET ORDIDGE		
Margaret Robinson		2021-05-12
Rebecca Helmn		2018-04-15
SIMON JOHN DODSON		
Victoria Ndu-Nwokolo		2025-04-06
William Fennell		2025-04-06

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST BARNABAS, ERDINGT

England & Wales - Charity number 1134064

Accounts



THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. BARNABAS, ERDINGTON

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2025

Charity Registration Number: 1134064

HARWOODS
CHARTERED ACCOUNTANTS

ERDINGTON PAROCHIAL CHURCH COUNCIL

FOR THE YEAR ENDED 31ST DECEMBER 2025

CHARITY REFERENCE AND ADMINISTRATIVE DETAILS

Charity Registration Number	1134064
Incumbent (Chair)	Rev. Emma Sykes
Church Wardens	Simon Dodson (resigned from April 2025) Rebecca Helmn Erol Simpson (appointed from April 2025)
Treasurer	Simon Dodson
Secretary	Hannah Enefer (co-opted May 2024)
Elected Members	Jane Wood Louise Ordidge Rev Margaret Robinson (co-opted April 2024) Sholadoye Bababunmi (resigned April 2025) Hermine Brown Emily Sewell William Fennel (appointed April 2025) Victoria Nwokolo (appointed April 2025)
Registered Address	High Street Erdington Birmingham B23 6SY
Independent Examiner	Adam Bexon MChem FCA Harwoods Chartered Accountants 1 Trinity Place Sutton Coldfield B72 1TX
Bankers	Lloyds Bank 207 High Street Erdington Birmingham B23 6SZ

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. BARNABAS, ERDINGTON

FOR THE YEAR ENDED 31 DECEMBER 2025

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. BARNABAS, ERDINGTON

FOR THE YEAR ENDED 31 DECEMBER 2025

TRUSTEES' ANNUAL REPORT

The Parochial Church Council of the Ecclesiastical Parish of St Barnabas, Erdington is part of Church of England, Birmingham. The correspondence address is St Barnabas Church Centre, High Street, Erdington, Birmingham B23 6SY.

PCC members are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Constitution or Document

The PCC is governed by two pieces of Church of England legislation, called Measures. These are the Parochial Church Council (Powers) Measure 1956 and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

Recruitment of Trustees

The method of appointment of PCC members is set out in the Church Representation Rules. The membership of the PCC consists of the incumbent (our Vicar), churchwardens, and members elected by those members of the congregation who are on the electoral roll of the church. In addition, ordained clergy who are licensed to the parish (our Curate) are ex officio members of the PCC, as are elected representatives to Deanery Synod (currently Simon Dodson). All those who attend our services/members of the congregation are encouraged to register on the Electoral Roll (providing they meet the eligibility requirements of being baptised and either a regular worshipper and/or live in the Parish) and stand for election to the PCC. Nominations are called and persons voted for, or if there is no competition for places people are approved at an Annual Parish Church Meeting (APCM).

Use of volunteers

The PCC employs a number of staff in the finance, centre management, administration and food service parts of its daily work, but also makes significant use of volunteers to carry out its work.

Volunteers are involved in all aspects of the work and are supervised by leaders accountable to the PCC and receive training including basic safeguarding where needed.

Organisational Structure

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. The full PCC met 8 times during the year. The PCC has the following committees:

Finance & Fabric Committee – The Finance & Fabric committee meets as required to aid financial and building fabric decision making and to provide financial clarity for the PCC.

Community Hub Steering Group – The Community Hub Steering Group meets as required to provide support and direction to deliver the strategy of the Hub in providing a safe place for all people to grow

personally, with others in faith, for the people and place of Erdington. They monitor funding and spend.

Safeguarding Group – meets with our parish safeguarding officer approximately every 2 months to monitor work with children and vulnerable adults, offer advice and report on any situations that have needed to be referred to our Diocesan safeguarding team.

Ministry Group – meets approximately every 2 to 3 months to discuss the worshipping life of the church and plan future services and enquirers courses.

Standing Committee - This is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any directions given by the Council. The Standing Committee met 3 times during the year.

Risk Management

The PCC reviews the key risks facing the Church, the controls in place to mitigate them and any action required on an ongoing basis. The PCC continues to review and develop the strategic direction of the church and considers how its exposure to risk changes as a result.

OBJECTIVES AND ACTIVITIES

Background

The PCC has the responsibility of cooperating with the Vicar (Reverend Emma Sykes) in overseeing the spiritual, legal, financial and missionary activities of St Barnabas Erdington Parish Church. The PCC is also responsible with the Church Centre manager and Community Hub manager for maintaining the Community Hub, Anchor Rooms and Light house meeting space.

Church vision, mission and values

Vision
Our vision is to be a beacon of hope on the high street. That hope comes through trusting in God's faithfulness, sharing God's love and being inspired by Jesus' words: "I have come in order that you might have life – life in all it's fulness" (John 10:10).

Mission
We put that vision into practice by being a worshipping community that creates a safe and welcoming space to all. The high street is busy, vibrant, and diverse and we see life in all its fullness everyday through the range of joys and deep challenges that people face in their lives. Our mission is focused on:

- **Worship** – that is invitational, inclusive, all-age and creative. We want all people to be invited into the richness of a growing relationship with God who brings life in all its fullness.
- **Community** – we serve the needs of our community through our community hub activities that focus on the '5 Ways to Wellbeing'. We have conference rooms available for hire that help to resource our mission and ministry.

Values

We live out our vision and mission in the following way:

- **Christ Centred** – we are learning and growing together in our understanding of what it means to be Christ centred in all that we do. Prayer underpins everything we do. Our worship is Eucharistic, reminding us God is with us through Jesus and brings life through the work of the Holy Spirit.
- **Inclusive** - St Barnabas Church is registered with the Inclusive Church network. Everyone is welcome here and we do not discriminate. We seek to remove any social, economic or physical barriers that may prevent anyone from accessing our worship and activities.
- **Collaborative** – we seek to work with others in partnership. We value the gifts of all and believe we can be stronger together. We work with local churches, charities, organisations, local governing bodies and businesses to bring about positive change.
- **Participatory** – God values all and so we believe everyone has a God given gift they can contribute – whether it be skills, passion, knowledge, time or resources. We actively seek out, discover, and celebrate those gifts.
- **Diversity** – we value difference and believe we are richer for it. We seek to reflect our multicultural community in our worship and community activities and in the perspectives represented in our decision making and governing body.
- **Local** – we love Erdington. We believe in it and want the very best for it. We will buy and invest locally where we can.
- **Eco-conscious** – we are concerned about the impact of human activity on the environment and our need to conserve natural resources. We aim to minimise consumption and waste, re-use pre-owned items rather than buying new and recycle wherever we can. We want our church building and churchyard to embody God's care for creation.
- **Promotes Wellbeing** – we encourage engagement with the 5 Ways to Wellbeing. We practice them ourselves and incorporate them in our work culture.

Public Benefit Statement

The PCC takes its responsibilities as a charity very seriously. The church has always contributed a great deal to the community, even in the years after the devastating fire, and will strive to continue to do so.

The PCC seeks to be as inclusive as possible in its work and strives to reach out to people of all ages and backgrounds. Our aim is to involve as many people as possible in both running and participating in events and activities, many of which have the able support of volunteers. The worship, courses and activities are open to anyone within and outside the local community. The Church building and centre spaces are important local resources and are used by various groups and individuals not directly connected to the Church for their own activities and events. The Church and Chapel are used throughout the week as quiet space for some of the most lonely and vulnerable in our community as well as offering places for prayer for many others.

While many who join us in our gatherings are very generous in their donations to the PCC, there is no requirement for anyone attending services to donate money to the church. Any charges levied for specific activities and events are kept as low as possible to still be viable financially, and the PCC will look to help where people are struggling to afford the cost.

The staff with oversight of the Incumbent and PCC has forged strong links with a range of individuals and organisations. In addition to local giving the PCC reviews regular giving to UK and International charities annually, to promote the Christian faith and to help the vulnerable and needy from all faiths and backgrounds.

In setting our objectives and planning our activities our Trustees have given careful consideration to the Charity Commission's guidance on public benefit.

Financial Review

Total income for the year was £326,925 of which £252,302 were unrestricted. This included planned voluntary donations £37,139, open plate of £8,936, other donations of £5,176 and a further £8,989 was from Gift Aid Income Tax Recoverable. Grants of £61,605 were received from various national and local funders to support mainly our Community Hub activity and church repairs.

Total income increased by £46.8k, a 17% increase compared to 2024, relating to restricted income from grants and unrestricted income of room hire. Total interest and investment income of £92k slightly lower than 2024 giving a returning on investment of 4%. 51.7k Shares were sold in February 2025 delivering proceeds of £63k to support ongoing costs.

£300,890 was spent from the unrestricted funds to provide the Christian ministry from St. Barnabas Church, including £68.3k, being the contribution to the diocesan parish share. This largely provides the stipends and housing for the clergy. The Community Hub activity increased in 2025 delivering more activities, eg, Welcome Space, Coffee Mornings, Well Being, Youth Café, Stay and Play, and hosting visits from other organisations to support the local community. In 2025 we successfully secured a significant grant for 3 years from the National Lottery Community Fund to predominately support our Community Hub staffing and overhead costs. £46,553 was spent from the restricted funds. £41,617 to provide Community Hub activities funded through grants received, £3,481 on minor building repairs and £1,455 to support clergy stipends

Our church yard working group continue to meet to increase understanding and engagement with the Christian faith by creating a beautiful and peaceful environment for reflective prayer and contemplation in the churchyard, improving physical, natural and social environment, encouraging environmental sustainability and to restore and preserve the historical heritage of the site.
Ongoing maintenance activity is progressing for the upkeep and safety of the church yard.

The Balance sheet remains strong with a change in the Tangible Fixed Assets of £2.2m of which £1.9m relates to share investments. The investment value suffered a small loss of £7.5k due economic conditions.

Net movement in funds on unrestricted funds was a loss of £57,284. There was a gain on the restricted funds of £9,141 and the designated funds of £24,384. During the year, the total fund balances reduced by £23,759 from £2,373,666 to £2,349,937.

The Machin Restricted funds made zero transfer of funds in 2025 as the Children and Families role was vacant therefore funds remain on investment and deposit for future use to support Children and Families Evangelical costs in line with the Bequest agreement.

Reserves Policy

It is PCC policy to try and maintain a balance on free reserves (net current assets) which equates to at least 3 months unrestricted payments. This is equivalent to £90k. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of net current assets at the end of the year was £192.2k. Our funds balance at the end of the year remained strong with Designated – Rebuilding fund of £1,942,528, Restricted funds of £481,680 and Unrestricted Fund showing a loss of £74,271. Further information on funds is broken down in notes 8 to 10.

It is our policy to invest the short-term investment fund balances with the CCLA Church of England Investment Fund

Trustees' responsibilities statement

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

TRUSTEES' ANNUAL REPORT (CONTINUED)

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees' report was approved by the board of trustees' and signed on it's behalf by :

……..
Mr Simon Dodson
Treasurer
10 Mar 2026
Date

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. BARNABAS, ERDINGTON

FOR THE YEAR ENDED 31 DECEMBER 2025

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. BARNABAS, ERDINGTON

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2025, which are set out on pages 8 to 25.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Adam Bexon MChem FCA
For and on behalf of Harwoods
Chartered Accountants
Statutory Auditor

1 Trinity Place
Midland Drive
Sutton Coldfield
B72 1TX

10 Mar 2026

Date

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. BARNABAS, ERDINGTON

FOR THE YEAR ENDED 31 DECEMBER 2025

STATEMENT OF FINANCIAL ACTIVITIES

	Note	Unrestricted Funds	Restricted Funds	Endowment Fund	Total Funds 2025	Total Funds 2024
		£	£	£	£	£
INCOMING RESOURCES						
Donors	2a	55,064	-	-	55,065	59,567
Other voluntary donors	2b	5,176	61,605	-	66,781	38,989
Operating activities	2c	93,905	-	-	93,905	69,226
Interest received	2d	5,946	176	-	6,122	6,752
Other income	2e	19,613	-	-	19,613	18,359
Investment income	2f	72,598	11,386	1,455	85,439	87,244
TOTAL INCOMING RESOURCES		252,302	73,167	1,455	326,924	280,138
Resources expended						
Grants	3a	-	-	1,455	1,455	1,421
Activities directly related to the work of the Church	3b	290,617	45,098	-	335,715	351,210
Church management & administration	3c	10,273	-	-	10,273	14,388
TOTAL RESOURCES EXPENDED		300,890	45,098	1,455	347,443	367,019
Net (outgoing)/incoming resources for the year		(48,588)	28,069	-	(20,519)	(86,881)
(Losses)/gains on investment : Realised		4,283	-	-	4,283	-
Unrealised		10,819	(16,219)	(2,093)	(7,493)	22,917
Transfers between funds		616	(616)	-	-	-
Balances brought forward at 1 January 2024		1,901,127	420,189	52,350	2,373,666	2,437,630
Balances carried forward at 31 December 2024		1,868,257	431,423	50,257	2,349,937	2,373,666

The notes on pages 10 to 25 form part of these accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. BARNABAS, ERDINGTON

FOR THE YEAR ENDED 31 DECEMBER 2025

BALANCE SHEET

	Note		2025		2024
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	4a		246,452		246,274
Investment assets	4b		1,911,275		1,977,486
			2,157,727		2,223,760
CURRENT ASSETS					
Stocks		-		-	
Short term deposits		137,519		113,672	
Debtors and prepayments	5	30,596		23,020	
Cash at bank and in hand		47,411		39,391	
		215,526		176,083	
CURRENT LIABILITIES					
Creditors: amounts falling due within one year	6	23,316		26,178	
NET CURRENT ASSETS			192,210		149,906
NET ASSETS			2,349,937		2,373,666
FUNDS					
Unrestricted - Other	7		(74,271)		(16,987)
Designated - Rebuilding fund	8	1,934,022		1,910,004	
Smaller funds	8	8,506	1,942,528	8,110	1,918,114
			1,868,257		1,901,127
Restricted	9 & 10	431,423		420,189	
Endowment	10	50,257	481,680	52,350	472,539
			2,349,937		2,373,666

Approved by the Parochial Church Council and signed on its behalf by

10 Mar 2026

Mr Simon Dodson
Treasurer

Date :

The notes on pages 10 to 25 form part of these accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. BARNABAS, ERDINGTON

FOR THE YEAR ENDED 31 DECEMBER 2025

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

a BASIS OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 the Financial Reporting Standard applicable in United Kingdom and Republic of Ireland (FRS 102) Charities Act 2011 and UK Generally Accepted Accounting Practice.

Erdington Parochial Church Council constitutes a public entity under FRS 102.

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statement includes all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling, which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated

b FUND ACCOUNTING

Restricted Funds comprise (a) income from endowments, which is to be expended only on the restricted purposes intended by the donor, and (b) revenue donations or grants for a specific PCC activity intended by the donor. Where these funds have unspent balances, interest on their investment is credited to the individual funds.

Unrestricted Funds are income funds, which are to be spent on the PCC's general purposes.

Designated Funds are general funds set aside by the PCC for use in the future.

c INCOMING RESOURCES

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is entitled to the use of the resources, their ultimate receipt is

NOTES TO THE ACCOUNTS (Continued)

1. ACCOUNTING POLICIES CONTINUED

considered reasonably certain and the amounts due are readily quantifiable. Dividends are accounted for when declared receivable, interest as and when accrued by the payer. All incoming resources are accounted for gross.

Government grants were received during the year. These grants are recongnised at their fair value of the asset received or receivable when there is reasonable assurance that the company will comply with conditions attaching to them and the grants will be received using the performance/accrual model.

d **RESOURCES EXPENDED**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share expected to be paid over is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.

e **EXPENDITURE RECOGNITION**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on charitable activities see note 3a and 3b; and
- Other expenditure represents those items not falling into the categories above see note 3c.

f **TANGIBLE FIXED ASSETS**

Tangible fixed assets are stated at cost (or deemed cost) less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Plant and equipment 33% on cost

Consecrated and benefice property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011.

NOTES TO THE ACCOUNTS (Continued)

1 . ACCOUNTING POLICIES CONTINUED

The company has a policy of not providing for depreciation on Freehold property. It is considered that depreciation is immaterial due to both the very long useful economic lives and the high residual value of the assets.

The company has a policy and practice of regular maintenance and repair (charges for which are recognised in the profit and loss account) such that the Freehold property is kept to its previously assessed standard of performance. In addition to this, it is considered that the Freehold property is unlikely to suffer from economic or technological obsolescence.

The company reviews the Freehold property for impairment at the end of each reporting period.

Movable church furnishings held by the Vicar and the Churchwardens on special trust for the PCC, and which require a faculty for disposal are inalienable property, listed in the Church's Inventory, which can be inspected (at any reasonable time).

g **IMPAIRMENT**

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

h **INVESTMENTS**

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains/(losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

Current asset investments are short term highly liquid investments and are held at fair value. These include cash on deposit and cash equivalents with a maturity of less than one year.

i **CASH AND CASH EQUIVALENTS**

Cash and cash equivalents comprise cash on hand and other short-term highly liquid investments that are readily convertible to known cash and are subject to an insignificant risk of change in value.

NOTES TO THE ACCOUNTS (Continued)

1 . ACCOUNTING POLICIES CONTINUED

j STOCKS

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

k DEBTORS AND CREDITORS RECEIVABLE / PAYABLE WITHIN ONE YEAR

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

l PROVISIONS

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

m TAX

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

n GOING CONCERN

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

o EMPLOYEE BENEFITS

When employees have rendered service to the charity, short term employee benefits to which the employee is entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

NOTES TO THE ACCOUNTS (Continued)

2. INCOMING RESOURCES

a **INCOMING RESOURCES FROM DONORS**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2025	Total 2024
	£	£	£	£	£
Collections					
Planned giving					
Gift Aid & pledged giving	37,139	-	-	37,139	39,824
Income tax recoverable	8,989	-	-	8,989	11,493
Open plate	8,936	-	-	8,936	8,249
	55,064	-	-	55,064	59,567

NOTES TO THE ACCOUNTS (Continued)

2. INCOMING RESOURCES CONTINUED

b **OTHER VOLUNTARY INCOMING RESOURCES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2025	Total 2024
	£	£	£	£	£
Donations					
Special	5,176	-	-	5,176	5,026
Government Grants	-	61,605	-	61,605	33,963
	5,176	61,605	-	66,781	38,989

c **INCOME FROM OPERATING ACTIVITES TO FURTHER THE COUNCIL'S OBJECTIVES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2025	Total 2024
	£	£	£	£	£
Church Centre lettings	92,332	-	-	92,332	64,266
PCC fees	1,573	-	-	1,573	3,226
Fund Raising	-	-	-	-	1,735
	93,905	-	-	93,905	69,226

d **INTEREST RECEIVED**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2025	Total 2024
				£	£
General funds	5,946	-	-	5,946	6,621
Machin fund	-	176	-	176	131
	5,946	176	-	6,122	6,752

NOTES TO THE ACCOUNTS (Continued)

2. INCOMING RESOURCES CONTINUED

e **OTHER ORDINARY INCOMING RESOURCES**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2025 £	Total 2024 £
Rent	18,294	-	-	18,294	9,706
Curate Housing Contribution	-	-	-	-	5,385
Insurance Claim	-	-	-	-	-
Sundry Income	1,320	-	-	1,320	3,268
	19,613	-	-	19,613	18,359

f **INVESTMENT INCOME**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2025 £	Total 2024 £
General funds	72,598	-	-	72,598	74,722
Machin fund	-	10,771	-	10,771	10,519
Specific funds	-	615	1,455	2,070	2,003
	72,598	11,386	1,455	85,439	87,244

3. RESOURCES EXPENDED

a **GRANTS**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2025 £	Total 2024 £
Subscriptions & donations	-	-	1,455	1,455	1,421
	-	-	1,455	1,455	1,421

3. RESOURCES EXPENDED CONTINUED

b **ACTIVITES DIRECTLY RELATING TO THE WORK OF THE CHURCH**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2025 £	Total 2024 £
Diocesan parish share	68,302	-	-	68,302	68,302
Insurance	8,461	-	-	8,461	8,216
Heating & lighting	27,464	-	-	27,464	31,521
Water rates	1,307	-	-	1,307	3,036
Alarm & security	2,722	-	-	2,722	5,272
Repairs, Maintenance & Running Costs:					
Church fabric & centre	31,215	3,481	-	34,696	28,537
Clergy house	1,014	-	-	1,014	5,532
Churchyard	11	-	-	11	5,470
Cleaning	2,633	-	-	2,633	2,269
Telephone & Broadband	5,580	-	-	5,580	7,480
Clergy expenses	515	-	-	515	506
Organist & musicians	2,400	-	-	2,400	2,710
Room Hire	9,568	-	-	9,568	8,242
Rental property costs	3,688	-	-	3,688	-
Church Centre salaries & national insurance	113,317	-	-	113,317	122,378
Church running costs	7,894	-	-	7,894	10,051
Community Hub – wages & national insurance	4,175	23,396	-	27,571	24,360
Community Hub – activity costs	351	18,221	-	18,572	17,328
	290,617	45,098	-	335,715	351,210

c **CHURCH MANAGEMENT & ADMINISTRATION**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2025 £	Total 2024 £
Printing stationery & office expenses	1,586	-	-	1,586	2,116
Bank charges	498	-	-	498	382
Website	598	-	-	598	645
Professional charges	4,328	-	-	4,328	4,791
Depreciation	3,263	-	-	3,263	6,455
	10,273	-	-	10,273	14,388

4. FIXED ASSETS FOR USE BY THE PCC

a.

	Total £	Land & Building £	Plant & Equipment £
At 1 January 2025	279,577	240,082	39,495
Additions	3,440	-	3,440
Disposals	-	-	-
At 31 December 2025	283,017	240,082	42,935
DEPRECIATION			
At 1 January 2025	33,303	-	33,303
Charge for the year	3,262	-	3,262
Relating to disposals	-	-	-
At 31 December 2024	36,565	-	36,656
NET BOOK VALUE			
At 31 December 2024	246,452	240,082	6,360

Comparative information in respect of the proceedings period is as follows:

	Total £	Land & Building £	Plant & Equiptment £
At 1 January 2024	273,744	240,082	33,662
Additions	5,833	-	5,833
Disposals	-	-	-
At 31 December 2024	279,577	240,082	39,495
At 1 January 2024	26,848	-	26,848
Charge for the year	6,455	-	6,455
Disposals	-		-
At 31 December 2024	33,303	-	33,303
NET BOOK VALUE			
At 31 December 2024	246,274	240,082	6,192

NOTES TO THE ACCOUNTS (Continued)

b.

INVESTMENT ASSET	2025	2024
	£	£
Market value at 1 January	1,977,486	1,954,569
Sales proceeds from disposals	(63,000)	-
Gains/(loss) in the year – realised	4,282	-
- unrealised	(7,493)	22,917
Market value at 31 December	1,911,275	1,977,486

5. DEBTORS

Trade debtors	11,474	5,713
Prepayments & accrued income	6,678	5,117
Other debtors	12,444	12,190
	30,596	23,020

6. CREDITORS

	2025	2024
	£	£
Trade creditors	10,010	12,689
Accruals & deferred income	11,991	12,202
Amounts due to Third Parties	1,265	1,279
Other taxes and social security costs	50	8
	23,316	26,178

NOTES TO THE ACCOUNTS (Continued)

7. UNRESTRICTED FUNDS

	2025	2024
	£	£
Balance as at 1 January	(16,987)	133,647
Interest	4,864	7,769
Investment Income	9,632	9,458
	(2,491)	150,874
Gain/(Loss) on investment		
- realised	-	-
- unrealised	(8,898)	5,860
Transfer from/(to) designated fund	62,202	(1,898)
Transfer from/(to) restricted fund	(15,490)	8,838
Net incoming(outgoing) resources for the year	(109,593)	(180,661)
Balance as at 31 December	(74,271)	(16,987)

8. DESIGNATED FUNDS

	Rebuilding Fund 2025	Rebuilding Fund 2024
	£	£
Balance at 1 January	1,910,004	1,837,969
Interest	51	57
Investment income	62,966	65,264
	1,973,021	1,903,290
Gain/(loss) on investment - Realised	4,283	-
- Unrealised	19,717	6,714
Transfer to General Fund	(63,000)	-
Expenditure	-	-
Balance at 31 December	1,934,021	1,910,004

	2025	2024
Small Deginated funds		
Community Hub Fund	5,718	4,850
Youth Fund	1,465	2,000
Flower Fund	56	(34)
Youth Alpha Fund	48	48
Special Projects	1,220	1,246
	8,507	8,110
Total - Designated	1,942,528	1,918,114

NOTES TO THE ACCOUNTS (Continued)

9. RESTRICTED FUNDS – BEQUESTS

		Invested Capital	Market Value 31.12.2025	Income	Donation to Diocesan Stipend Fund	Total
		£	£	£	£	£
Grave maintenance	- Dean	88	60	2	-	2
	- Pearl	148	101	3	-	3
	- Swindell	659	440	15	-	15
	- Turner	344	229	8	-	8
	- Vincent	128	87	3	-	3
Sunday School outings/parties	- Hailston	1,083	731	25	-	25
Memorial tablet maintenance	- Rollason	129	87	3	-	3
Grave maintenance & general use	- Robbins	101	2,708	78	-	78
	- Tilley	250	5,394	156	-	156
Family grave maintenance	- Wilkins	200	4,795	139	-	139
Grave maintenance & choir outings	- Jeacock	750	500	17	-	17
Evangelical training	- Fowler	100	5,749	166	-	166
Total Restricted Bequests		3,980	20,881	615	-	615
Restricted Funds – Endowment Endowment augmentation	- Swindell	1,000	50,257	1.455	(1,455)	-
						615
Transfer to general fund						

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. BARNABAS, ERDINGTON

FOR THE YEAR ENDED 31 DECEMBER 2025

NOTES TO THE ACCOUNTS (Continued)

Comparative information in respect of the proceeding period is as follows;

RESTRICTED FUNDS – BEQUESTS CONTINUED		Invested Capital	Market Value 31.12.2024	Income	Donation to Diocesan Stipend Fund	Total
		£	£	£	£	£
Grave maintenance	- Dean	88	58	1	-	1
	- Pearl	148	98	3	-	3
	- Swindell	659	429	11	-	11
	- Turner	344	224	6	-	6
	- Vincent	128	85	2	-	2
Sunday School outings/parties	- Hailston	1,083	714	18	-	18
Memorial tablet maintenance	- Rollason	129	85	2	-	2
Grave maintenance & general use	- Robbins	101	2,821	77	-	77
	- Tilley	250	5,619	152	-	152
Family grave maintenance	- Wilkins	200	4,994	135	-	135
Grave maintenance & choir outings	- Jeacock	750	488	12	-	12
Evangelical training	- Fowler	100	5,989	163	-	163
Total Restricted Bequests		3,980	21,604	582	-	582
Restricted Funds – Endowment Endowment augmentation	- Swindell	1,000	52,350	1,421	(1,421)	-
Transfer to general fund						582

10. RESTRICTED FUND – OTHER

	Machin Fund 2025 £	Machin Fund 2024 £
Balance at 1 January	388,457	382,133
Investment income	10,771	10,519
Interest	176	131
Gain/(loss)on investment - realised	-	-
-unrealised	(15,497)	8,674
	383,907	401,457
Expenditure	-	-
Transfer to General Fund	-	(13,000)
Balance at 31 December	383,907	388,457
Small Restricted Funds		
Community Hub	23,807	9,169
Minor repairs	1,869	-
Parsonage Decoration Scheme	959	959
Total Restrictred Fund	410,542	398,585

The Machin fund is a restricted fund and used for Evangelical causes children's work.

The Community Hub is a restricted fund to support the community in activities that provide a safe place for all people to grow personally, with others in faith, for the people and place of Erdington.

The Minor Repairs fund has been set up with a grant from The Archbishops Council to assist with projects to reduce the carbon footprints of churches.

The Parsonage Decoration Scheme is a restricted fund to support repairs and decorating costs of the vicarage

11. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total 2025
2025					
Fixed assets for Church use	6,370	241,272	-	-	247,642
Investment fixed assets	290,692	1,177,314	393,012	50,257	1,911,275
Current assets	(348,017)	523,942	38,411	-	214,336
Current liabilities	(23,316)	-	-	-	(23,316)
Fund balance	(74,271)	1,942,528	431,423	50,257	2,349,937

NOTES TO THE ACCOUNTS (Continued)

Comparative information in respect of the proceeding period is as follows;

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total 2024
2024					
Fixed assets for Church use	6,192	240,082	-	-	246,274
Investment fixed assets	299,592	1,216,314	409,231	52,350	1,977,487
Current assets	(296,593)	461,718	10,958	-	176,083
Current liabilities	(26,178)	-	-	-	(26,178)
Fund balance	(16,987)	1,918,114	420,189	52,350	2,373,666

12. INDEPENDENT EXAMINERS REMUNERATION

The independent examiners remuneration amounts to £2,500 (2024 £2,500).

13. TRUSTEES' AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES

The reimbursement of trustees' expenses was as follows:

	2025 Number	2024 Number	2025 £	2024 £
Travel	0	1	0	3
	0	1	0	3

Included in above are £Nil (2024 - £Nil) which have been paid directly to third parties.

14. STAFF COSTS AND EMPLOYEE BENEFITS

The average monthly number of employees employed during the year for charitable activities is 10 (2024 – 9).

The total staff costs and employee benefits were as follows:

	2025	2024
	£	£
Wages and Salaries	135,703	140,398
Social Security	2,602	4,787
Defined Pension Cost	2,583	2,685
	140,888	147,870

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

15. RELATED PARTY TRANSACTIONS

There are no related party transactions during the period (2024 £Nil).

Signable

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Parties involved with this document

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Tue, 10th Mar 2026 9:34:07 GMT	Angela Weller - Copied In (cfd8b8ffcac96af9f79eeebd7b70a786)

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST BARNABAS, ERDINGT

England & Wales - Charity number 1134064

Accounts



THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. BARNABAS, ERDINGTON

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

Charity Registration Number: 1134064

HARWOODS
CHARTERED ACCOUNTANTS

ERDINGTON PAROCHIAL CHURCH COUNCIL

FOR THE YEAR ENDED 31ST DECEMBER 2024

CHARITY REFERENCE AND ADMINISTRATIVE DETAILS

Charity Registration Number	1134064
Incumbent (Chair)	Rev. Emma Sykes
Curate	Rev Susan Pearson (left 11 August 2024)
Church Wardens	Simon Dodson Jane Wood (resigned April 2024) Rebecca Helmn (appointed from April 2024)
Treasurer	Simon Dodson
Secretary	Hannah Enefer (co-opted from May 2024)
Elected Members	Derek Haywood (left 14 April 2024) Jane Wood Louise Ordidge Rev Margaret Robinson (elected on 14 April 2024) Sholadoye Bababunmi Hermine Brown Emily Sewell Erol Simpson (appointed April 2024)
Registered Address	High Street Erdington Birmingham B23 6SY
Independent Examiner	Adam Bexon MChem FCA Harwoods, Chartered Accountants 1 Trinity Place Sutton Coldfield B72 1TX
Bankers	Lloyds Bank 207 High Street Erdington Birmingham B23 6SZ

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. BARNABAS, ERDINGTON

FOR THE YEAR ENDED 31 DECEMBER 2024

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6	Report of the Independent Examiner
7	Statement of Financial Activities
8	Balance Sheet
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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. BARNABAS, ERDINGTON

FOR THE YEAR ENDED 31 DECEMBER 2024

ANNUAL REPORT

The Parochial Church Council of the Ecclesiastical Parish of St Barnabas, Erdington is part of Church of England, Birmingham. The correspondence address is St Barnabas Church Centre, High Street, Erdington, Birmingham B23 6SY.

PCC members are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Constitution or Document

The PCC is governed by two pieces of Church of England legislation, called Measures. These are the Parochial Church Council (Powers) Measure 1956 and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

Recruitment of Trustees

The method of appointment of PCC members is set out in the Church Representation Rules. The membership of the PCC consists of the incumbent (our Vicar), churchwardens, and members elected by those members of the congregation who are on the electoral roll of the church. In addition, ordained clergy who are licensed to the parish (our Curate) are ex officio members of the PCC, as are elected representatives to Deanery Synod (currently Simon Dodson). All those who attend our services/members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC. Nominations are called and persons voted for, or if there is no competition for places people are approved at an Annual Parish Church Meeting (APCM).

Use of volunteers

The PCC employs a number of staff in the finance, centre management, administration and food service parts of its daily work, but also makes significant use of volunteers to carry out its work.

Volunteers are involved in all aspects of the work and are supervised by leaders accountable to the PCC.

Organisational Structure

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. The full PCC met 7 times during the year. The PCC has the following committees:

Finance & Fabric Committee – The Finance & Fabric committee meets as required to aid financial and building fabric decision making and to provide financial clarity for the PCC.

Community Hub Committee – The Community Hub committee meets as required to provide support and direction to deliver the strategy of the Hub in providing a safe place for all people to grow personally, with others in faith, for the people and place of Erdington.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. BARNABAS, ERDINGTON

FOR THE YEAR ENDED 31 DECEMBER 2024

ANNUAL REPORT

Standing Committee - This is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any directions given by the Council. The Standing Committee met 3 times during the year.

Risk Management

The PCC reviews the key risks facing the Church, the controls in place to mitigate them and any action required on an ongoing basis. The PCC continues to review and develop the strategic direction of the church and considers how its exposure to risk changes as a result.

OBJECTIVES AND ACTIVITIES

Background

The PCC has the responsibility of cooperating with the Reverend Emma Sykes in promoting in the ecclesiastical parish the whole mission of the Church of God. Pastoral, Evangelistic, Social and Ecumenical. The PCC is also responsible with the Church Centre manager and Community Hub manager for maintaining the Community Hub, Anchor Rooms and Light house meeting space.

Church vision, mission and values

Vision
Our vision is to be a beacon of hope on the high street. That hope comes through trusting in God's faithfulness, sharing God's love and being inspired by Jesus' words: "I have come in order that you might have life – life in all it's fulness" (John 10:10).

Mission
We put that vision into practice by being a worshipping community that creates a safe and welcoming space to all. The high street is busy, vibrant, and diverse and we see life in all its fullness everyday through the range of joys and deep challenges that people face in their lives. Our mission is focused on:

- **Worship** – that is invitational, inclusive, all-age and creative. We want all people to be invited into the richness of a growing relationship with God who brings life in all its fullness.
- **Community** – we serve the needs of our community through our community hub activities that focus on the '5 Ways to Wellbeing'. We have conference rooms available for hire that help to resource our mission and ministry.

Values
We live out our vision and mission in the following way:

- **Christ Centred** – we are learning and growing together in our understanding of what it means to be Christ centred in all that we do. Prayer underpins everything we do. Our worship is Eucharistic, reminding us God is with us through Jesus and brings life through the work of the Holy Spirit.

ANNUAL REPORT (Continued)

- **Inclusive** - St Barnabas Church is registered with the Inclusive Church network. Everyone is welcome here and we do not discriminate. We seek to remove any social, economic or physical barriers that may prevent anyone from accessing our worship and activities.
- **Collaborative** – we seek to work with others in partnership. We value the gifts of all and believe we can be stronger together. We work with local churches, charities, organisations, local governing bodies and businesses to bring about positive change.
- **Participatory** – God values all and so we believe everyone has a God given gift they can contribute – whether it be skills, passion, knowledge, time or resources. We actively seek out, discover, and celebrate those gifts.
- **Diversity** – we value difference and believe we are richer for it. We seek to reflect our multicultural community in our worship and community activities and in the perspectives represented in our decision making and governing body.
- **Local** – we love Erdington. We believe in it and want the very best for it. We will buy and invest locally where we can.
- **Eco-conscious** – we are concerned about the impact of human activity on the environment and our need to conserve natural resources. We aim to minimise consumption and waste, re-use pre-owned items rather than buying new and recycle wherever we can. We want our church building and churchyard to embody God's care for creation.
- **Promotes Wellbeing** – we encourage engagement with the 5 Ways to Wellbeing. We practice them ourselves and incorporate them in our work culture.

Public Benefit Statement

The PCC takes its responsibilities as a charity very seriously. The church has always contributed a great deal to the community, even in the years after the devastating fire, and will strive to continue to do so.

The PCC seeks to be as inclusive as possible in its work and strives to reach out to people of all ages and backgrounds. Our aim is to involve as many people as possible in both running and participating in events and activities, many of which have the able support of volunteers. The worship, courses and activities are open to anyone within and outside the local community. The Church building and centre spaces are important local resources and are used by various groups and individuals not directly connected to the Church for their own activities and events. The Church and Chapel are used throughout the week as quiet space for some of the most lonely and vulnerable in our community as well as offering places for prayer for many others.

While many who join us in our gatherings are very generous in their donations to the PCC, there is no requirement for anyone attending services to donate money to the church. Any charges levied for specific activities and events are kept as low as possible to still be viable financially, and the PCC will look to help where people are struggling to afford the cost.

ANNUAL REPORT (Continued)

The staff with oversight of the Incumbent and PCC has forged strong links with a range of individuals and organisations. In addition to local giving the PCC reviews regular giving to UK and International charities annually, to promote the Christian faith and to help the vulnerable and needy from all faiths and backgrounds.

In setting our objectives and planning our activities our Trustees have given careful consideration to the Charity Commission's guidance on public benefit.

Financial Review

Total income for the year was £280,138 of which £233,995 were unrestricted. This included planned voluntary donations £39,824, open plate of £8,249, other donations of £5,027 and a further £11,493 was from Gift Aid Income Tax Recoverable. Grants of £33,963 were received from various local funders to support mainly our Community Hub activity.

Total income decreased by £10.5k, a 3.6% decrease compared to 2023, relating to unrestricted income, predominately due to a decreased room hire activity. Total interest and investment income of £94k slightly lower than 2023 giving a returning on investment of 4%. No shares were sold during 2024.

£341,261 was spent from the unrestricted funds to provide the Christian ministry from St. Barnabas Church, including £68.3k, being the contribution to the diocesan parish share. This largely provides the stipends and housing for the clergy. The Community Hub activity increased in 2024 delivering more activities, eg, Welcome Space, Coffee Mornings, Well Being, Youth Café, Stay and Play, to support the local community. £24,337 was spent from the restricted funds, to provide Community Hub activities funded through grants received, £13,000 to support costs for our children and families missioner and £1,420 to support clergy stipends

The Churchyard development project was initiated in 2022 to increase understanding and engagement with the Christian faith by creating a beautiful and peaceful environment for reflective prayer and contemplation in the churchyard, improving physical, natural and social environment, encouraging environmental sustainability and to restore and preserve the historical heritage of the site.
This year we have not been able to progress the church yard project as much as we have hoped.
However, we have developed a much better sustainable plan for the upkeep and safety of the church yard. We have appointed an operations manager planned during 2024, who has established a churchyard working group to improve behaviour and safety in the churchyard.

The Balance sheet remains strong with a change in the Tangible Fixed Assets of £2.2m of which £1.98m relates to share investments. The investment value delivered a small gain of £22k from economic conditions.

The Machin Restricted funds made a transfer from it's short term deposit account of £13,000 which was used to support Children and Families Evangelical costs in line with the Bequest agreement.

Reserves Policy

It is PCC policy to try and maintain a balance on free reserves (net current assets) which equates to at least 3 months unrestricted payments. This is equivalent to £90k. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of net current assets at the end of the year was £149,906. Our funds balance at the end of the year remained strong with Designated – Rebuilding fund of £1,918,114, Restricted funds of £420,189, Endowment fund of £52,350 and Unrestricted fund showing a loss of £16,987. Further information on funds is broken down in notes 7 to 10.

It is our policy to invest the short-term investment fund balances with the CCLA Church of England Investment Fund

Trustees' responsibilities statement

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. BARNABAS, ERDINGTON

FOR THE YEAR ENDED 31 DECEMBER 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. BARNABAS, ERDINGTON

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2024, which are set out on pages 7 to 24.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Adam Bexon MChem FCA
For and on behalf of Harwoods
Chartered Accountants
Statutory Auditor

1 Trinity Place
Midland Drive
Sutton Coldfield
B72 1TX

Date

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. BARNABAS, ERDINGTON

FOR THE YEAR ENDED 31 DECEMBER 2024

STATEMENT OF FINANCIAL ACTIVITIES

	Note	Unrestricted Funds	Restricted Funds	Endowment Fund	Total Funds 2024	Total Funds 2023
		£	£	£	£	£
INCOMING RESOURCES						
Donors	2a	59,567	-	-	59,567	49,398
Other voluntary donors	2b	5,499	33,490	-	38,989	23,670
Operating activities	2c	69,226	-	-	69,226	105,159
Interest received	2d	6,621	131	-	6,752	4,590
Other income	2e	18,359	-	-	18,359	14,562
Investment income	2f	74,722	11,101	1,421	87,244	93,273
TOTAL INCOMING RESOURCES		233,995	44,722	1,421	280,138	290,652
Resources expended						
Grants	3a	-	-	1,421	1,421	1,399
Activities directly related to the work of the Church	3b	326,873	24,337	-	351,210	344,432
Church management & administration	3c	14,388	-	-	14,388	13,835
TOTAL RESOURCES EXPENDED		341,261	24,337	1,421	367,019	359,666
Net (outgoing)/incoming resources for the year		(107,266)	20,385	-	(86,881)	(69,014)
(Losses)/gains on investment : Realised		-	-	-	-	22,809
Unrealised		12,572	9,173	1,172	22,917	(52,422)
Transfers between funds		17,990	(17,990)	-	-	-
Balances brought forward at 1 January 2024		1,977,829	408,623	51,178	2,437,630	2,536,257
Balances carried forward at 31 December 2024		1,901,125	420,189	52,350	2,373,666	2,437,630

The notes on pages 9 to 24 form part of these accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. BARNABAS, ERDINGTON

FOR THE YEAR ENDED 31 DECEMBER 2024

BALANCE SHEET

	Note		2024		2023
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	4a		246,274		246,896
Investment assets	4b		1,977,486		1,954,569
			2,223,760		2,201,465
CURRENT ASSETS					
Stocks		-		-	
Short term deposits		113,672		191,979	
Debtors and prepayments	5	23,020		29,398	
Cash at bank and in hand		39,391		38,635	
		176,083		260,012	
CURRENT LIABILITIES					
Creditors: amounts falling due within one year	6	26,178		23,847	
NET CURRENT ASSETS			149,906		236,165
NET ASSETS			2,373,666		2,437,630
FUNDS					
Unrestricted - Other	7		(16,987)		133,647
Designated - Rebuilding fund	8	1,910,004		1,837,969	
Smaller funds	8	8,110	1,918,114	6,213	1,844,182
			1,901,127		1,977,829
Restricted	9 & 10	420,189		408,623	
Endowment	10	52,350	472,539	51,178	459,801
			2,373,666		2,437,630

Approved by the Parochial Church Council on and signed on its behalf by

Church Warden Treasurer S Mathews - 2/3/2025

The notes on pages 9 to 24 form part of these accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. BARNABAS, ERDINGTON

FOR THE YEAR ENDED 31 DECEMBER 2024

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

a BASIS OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 the Financial Reporting Standard applicable in United Kingdom and Republic of Ireland (FRS 102) Charities Act 2011 and UK Generally Accepted Accounting Practice.

Erdington Parochial Church Council constitutes a public entity under FRS 102.

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statement includes all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling, which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated

b FUND ACCOUNTING

Restricted Funds comprise (a) income from endowments, which is to be expended only on the restricted purposes intended by the donor, and (b) revenue donations or grants for a specific PCC activity intended by the donor. Where these funds have unspent balances, interest on their investment is credited to the individual funds.

Unrestricted Funds are income funds, which are to be spent on the PCC's general purposes.

Designated Funds are general funds set aside by the PCC for use in the future.

c INCOMING RESOURCES

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is entitled to the use of the resources, their ultimate receipt is

NOTES TO THE ACCOUNTS (Continued)

1. **ACCOUNTING POLICIES CONTINUED**

considered reasonably certain and the amounts due are readily quantifiable. Dividends are accounted for when declared receivable, interest as and when accrued by the payer. All incoming resources are accounted for gross.

Government grants were received in relation to COVID-19. These grants are recongnised at their fair value of the asset received or receivable when there is reasonable assurance that the company will comply with conditions attaching to them and the grants will be received using the performance/accrual model.

d **RESOURCES EXPENDED**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share expected to be paid over is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.

e **EXPENDITURE RECOGNITION**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on charitable activities see note 3a and 3b; and
- Other expenditure represents those items not falling into the categories above see note 3c.

f **TANGIBLE FIXED ASSETS**

Tangible fixed assets are stated at cost (or deemed cost) less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Plant and equipment 33% on cost

Consecrated and benefice property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011.

NOTES TO THE ACCOUNTS (Continued)

1. ACCOUNTING POLICIES CONTINUED

The company has a policy of not providing for depreciation on Freehold property. It is considered that depreciation is immaterial due to both the very long useful economic lives and the high residual value of the assets.

The company has a policy and practice of regular maintenance and repair (charges for which are recognised in the profit and loss account) such that the Freehold property is kept to its previously assessed standard of performance. In addition to this, it is considered that the Freehold property is unlikely to suffer from economic or technological obsolescence.

The company reviews the Freehold property for impairment at the end of each reporting period.

Movable church furnishings held by the Vicar and the Churchwardens on special trust for the PCC, and which require a faculty for disposal are inalienable property, listed in the Church's Inventory, which can be inspected (at any reasonable time).

g IMPAIRMENT

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

h INVESTMENTS

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains/(losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

Current asset investments are short term highly liquid investments and are held at fair value. These include cash on deposit and cash equivalents with a maturity of less than one year.

i CASH AND CASH EQUIVALENTS

Cash and cash equivalents comprise cash on hand and other short-term highly liquid investments that are readily convertible to known cash and are subject to an insignificant risk of change in value.

NOTES TO THE ACCOUNTS (Continued)

1. **ACCOUNTING POLICIES CONTINUED**

j **STOCKS**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

k **DEBTORS AND CREDITORS RECEIVABLE / PAYABLE WITHIN ONE YEAR**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

l **PROVISIONS**

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

m **TAX**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

n **GOING CONCERN**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

o **EMPLOYEE BENEFITS**

When employees have rendered service to the charity, short term employee benefits to which the employee is entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

NOTES TO THE ACCOUNTS (Continued)

2. INCOMING RESOURCES

a INCOMING RESOURCES FROM DONORS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Collections					
Planned giving					
Gift Aid & pledged giving	39,824	-	-	39,824	34,422
Income tax recoverable	11,493	-	-	11,493	7,875
Open plate	8,249	-	-	8,249	7,101
	59,567	-	-	59,567	49,398

NOTES TO THE ACCOUNTS (Continued)

2. INCOMING RESOURCES CONTINUED

b OTHER VOLUNTARY INCOMING RESOURCES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Donations					
Special	5,026	-	-	5,026	7,022
Government Grants	473	33,490		33,963	16,648
	5,499	33,490		38,989	23,670

c INCOME FROM OPERATING ACTIVITES TO FURTHER THE COUNCIL'S OBJECTIVES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Café takings	-	-	-	-	20,522
Church Centre lettings	64,266	-	-	64,266	82,629
PCC fees	3,226	-	-	3,226	2,008
Fund Raising	1,734	-	-	1,734	
	69,226	-	-	69,226	105,159

d INTEREST RECEIVED

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
				£	£
General funds	6,621	-	-	6,621	4,465
Machin fund	-	131	-	131	125
	6,621	131	-	6,752	4,590

NOTES TO THE ACCOUNTS (Continued)

2. INCOMING RESOURCES CONTINUED

e OTHER ORDINARY INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Rent	9,706	-	-	9,706	6,100
Curate Housing Contribution	5,385	-	-	5,385	7,500
Insurance Claim	-	-	-	-	-
Sundry Income	3,268	-	-	3,268	962
	18,359	-	-	18,359	14,562

f INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
General funds	74,722	-	-	74,722	80,951
Machin fund	-	10,519	-	10,519	10,359
Specific funds	-	582	1,421	2,003	1,963
	74,722	11,101	1,421	87,244	93,273

3. RESOURCES EXPENDED

a GRANTS

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Subscriptions & donations	-	-	1,421	1,421	1,399
	-	-	1,421	1,421	1,399

3. RESOURCES EXPENDED CONTINUED

b ACTIVITES DIRECTLY RELATING TO THE WORK OF THE CHURCH

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Diocesan parish share	68,302	-	-	68,302	68,302
Insurance	8,216	-	-	8,216	7,800
Heating & lighting	31,521	-	-	31,521	27,270
Water rates	3,036	-	-	3,036	2,641
Alarm & security	5,272	-	-	5,272	3,822
Repairs, Maintenance & Running Costs:					
Church fabric & centre	28,537	-	-	28,537	35,713
Clergy house	5,532	-	-	5,532	2,652
Churchyard	5,470	-	-	5,470	3,360
Cleaning	2,269	-	-	2,269	3,199
Telephone & Broadband	7,480	-	-	7,480	7,605
Clergy expenses	506	-	-	506	378
Organist & musicians	2,710	-	-	2,710	2,170
Room Hire	8,242	-	-	8,242	7,365
Café costs	-	-	-	-	11,331
Café wages & national insurance	-	-	-	-	45,816
Church Centre costs:					
Church Centre salaries & national insurance	122,378	-	-	122,378	92,892
Church running costs	10,051	-	-	10,051	8,695
Churchyard Deevelopment Cost	-	-	-	-	176
Community Hub – wages & national insurance	16,860	7,500	-	24,360	-
Community Hub – activity costs	491	16,837		17,328	13,185
Bad Debts	-	-	-	-	60
	326,873	24,337	-	351,210	344,432

c CHURCH MANAGEMENT & ADMINISTRATION

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Printing stationery & office expenses	2,116	-	-	2,116	2,372
Bank charges	382	-	-	382	504
Credit card charges	-	-	-	-	502
Website	645	-	-	645	568
Professional charges	4,791	-	-	4,791	3,960
Depreciation	6,455	-	-	6,455	5,929
	14,388	-	-	14,388	13,835

NOTES TO THE ACCOUNTS (Continued)

4. FIXED ASSETS FOR USE BY THE PCC

a.

	Total £	Land & Building £	Plant & Equipment £
At 1 January 2024	273,744	240,082	33,662
Additions	5,833	-	5,833
Disposals	-	-	-
At 31 December 2024	279,577	240,082	39,495
DEPRECIATION			
At 1 January 2024	26,848	-	26,848
Charge for the year	6,455	-	6,455
Relating to disposals	-	-	-
At 31 December 2024	33,303	-	33,303
NET BOOK VALUE			
At 31 December 2024	246,274	240,082	6,192

Comparative information in respect of the proceedings period is as follows:

	Total £	Land & Building £	Plant & Equipment £
At 1 January 2023	271,540	240,082	31,458
Additions	2,204	-	2,204
Disposals	-	-	-
At 31 December 2023	273,744	240,082	33,662
At 1 January 2023	20,919	-	20,919
Charge for the year	5,929	-	5,929
Disposals	-		-
At 31 December 2023	26,848	-	26,848
NET BOOK VALUE			
At 31 December 2023	246,896	240,082	6,814

NOTES TO THE ACCOUNTS (Continued)

b.

INVESTMENT ASSET	2024	2023
	£	£
Market value at 1 January 2023	1,954,569	2,204,182
Sales proceeds from disposals	-	(220,000)
Gains/(loss) in the year – realised	-	22,809
- unrealised	22,917	(52,422)
Market value at 31 December 2023	1,977,486	1,1954,569

5. DEBTORS

Trade debtors	5,713	14,769
Prepayments & accrued income	5,117	7,263
Other debtors	12,190	7,366
	23,020	29,398

6. CREDITORS

	2024	2023
	£	£
Trade creditors	12,689	11,462
Accruals & deferred income	12,202	10,907
Amounts due to Third Parties	1,279	1,325
Other taxes and social security costs	8	153
	26,178	23,847

NOTES TO THE ACCOUNTS (Continued)

7. UNRESTRICTED FUNDS

	2024	2023
	£	£
Balance as at 1 January	133,647	43,500
Interest	7,769	1,987
Investment Income	9,458	9,313
	150,874	54,800
Gain/(Loss) on Investment		
- realised	-	14,460
- unrealised	5,860	3,262
Transfer from/(to) designated fund	(1,898)	211,979
Transfer from/(to) restricted fund	8,838	12,181
Net Incoming(outgoing) resources for the year	(180,661)	(163,035)
Balance as at 31 December	(16,987)	133,647

8. DESIGNATED FUNDS

	Rebuilding Fund 2024	Rebuilding Fund 2023
	£	£
Balance at 1 January	1,837,969	2,072,366
Interest	57	33
Investment Income	65,264	71,637
	1,903,290	2,144,036
Gain/(loss) on investment - Realised	-	22,809
- Unrealised	6,714	(108,876)
Transfer to General Fund	-	(220,000)
Expenditure	-	-
Balance at 31 December	1,910,004	1,837,969

	2024	2023
Small Deginated funds		
Community Hub Fund	4,850	2,129
Youth Fund	2,000	2,000
Flower Fund	(34)	35
Youth Alpha Fund	48	59
Special Projects	1,246	1,990
	8,110	6,213
Total - Designated	1,918,114	1,844,182

9. RESTRICTED FUNDS – BEQUESTS

		Invested Capital	Market Value 31.12.2024	Income	Donation to Diocesan Stipend Fund	Total
		£	£	£	£	£
Grave maintenance	- Dean	88	58	1	-	1
	- Pearl	148	98	3	-	3
	- Swindell	659	429	11	-	11
	- Turner	344	224	6	-	6
	- Vincent	128	85	2	-	2
Sunday School outings/parties	- Hallston	1,083	714	18	-	18
Memorial tablet maintenance	- Rollason	129	85	2	-	2
Grave maintenance & general use	- Robbins	101	2,821	77	-	77
	- Tilley	250	5,619	152	-	152
Family grave maintenance	- Wilkins	200	4,994	135	-	135
Grave maintenance & choir outings	- Jeacock	750	488	12	-	12
Evangelical training	- Fowler	100	5,989	163	-	163
Total Restricted Bequests		3,980	21,604	582	-	582
Restricted Funds – Endowment	- Swindell	1,000	52,350	1,421	(1,421)	
Endowment augmentation						582
Transfer to general fund						

NOTES TO THE ACCOUNTS (Continued)

Comparative information in respect of the proceeding period is as follows;

RESTRICTED FUNDS – BEQUESTS CONTINUED		Invested Capital	Market Value 31.12.2023	Income	Donation to Diocesan Stipend Fund	Total
		£	£	£	£	£
Grave maintenance	- Dean	88	57	1	-	1
	- Pearl	148	95	2	-	2
	- Swindell	659	416	9	-	9
	- Turner	344	217	6	-	6
	- Vincent	128	83	2	-	2
Sunday School outings/parties	- Hailston	1,083	693	15	-	15
Memorial tablet maintenance	- Rollason	129	83	2	-	2
Grave maintenance & general use	- Robbins	101	2,758	75	-	75
	- Tilley	250	5,493	150	-	150
Family grave maintenance	- Wilkins	200	4,883	133	-	133
Grave maintenance & choir outings	- Jeacock	750	474	10	-	10
Evangelical training	Fowler	100	5,855	160	-	160
Total Restricted Bequests		3,980	21,106	565	-	565
Restricted Funds – Endowment Endowment augmentation	- Swindell	1,000	51,178	1,399	(1,399)	-
Transfer to general fund						565

10. RESTRICTED FUND – OTHER

	Machin Fund 2024 £	Machin Fund 2023 £
Balance at 1 January	382,133	351,062
Investment income	10,519	10,358
Interest	131	125
Gain/(loss)on investment - realised	-	-
-unrealised	8,674	32,587
	401,457	394,132
Expenditure	-	-
Transfer to General Fund	(13,000)	(12,000)
Balance at 31 December	388,457	382,133
Small Restricted Funds		
Community Hub	9,169	4,425
Parsonage Decoration Scheme	959	959
Total Restrictred Fund	398,585	387,517

The Machin fund is a restricted fund and used for Evangelical causes children's work.

The Community Hub is a restricted fund to support the community in activities that provide a safe place for all people to grow personally, with others in faith, for the people and place of Erdington.

The Parsonage Decoration Scheme is a restricted fund to support repairs and decorating costs of the vicarage

11. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total 2024
2024					
Fixed assets for Church use	6,192	240,082	-	-	246,274
Investment fixed assets	299,592	1,216,314	409,231	52,350	1,977,487
Current assets	(296,593)	461,718	10,958	-	176,083
Current liabilities	(26,178)	-	-	-	(26,178)
Fund balance	(16,987)	1,918,114	420,189	52,350	2,373,666

Comparative information in respect of the proceeding period is as follows;

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total 2023
2023					
Fixed assets for Church use	6,814	240,082	-	-	246,896
Investment fixed assets	293,731	1,209,600	400,059	51,178	1,954,568
Current assets	(143,051)	394,500	8,564	-	260,013
Current liabilities	(23,847)	-	-	-	(23,847)
Fund balance	133,647	1,844,182	408,623	51,178	2,437,630

12. INDEPENDENT EXAMINERS REMUNERATION

The independent examiners remuneration amounts to £2,500 (2023 £2,400).

13. TRUSTEES' AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES

The reimbursement of trustees' expenses was as follows:

	2024 Number	2023 Number	2024 £	2023 £
Travel	1	1	3	39
	1	1	3	39

Included in above are £Nil (2023 - £Nil) which have been paid directly to third parties.

Barbara Ubah was the only Trustee in receipt of a remuneration and during 2023 her salary was £2,195 and the employers pension contribution was £24. The café closed in 2023 and Barbara Ubah was made redundant on 10.06.2023, her redundancy pay was £1,302. She was employed part-time and her role was that of Café Supervisor.

14. STAFF COSTS AND EMPLOYEE BENEFITS

The average monthly number of employees employed during the year for charitable activities is 9 (2023 – 10).

The total staff costs and employee benefits were as follows:

	2024	2023
	£	£
Wages and Salaries	140,398	130,465
Redundancy	-	4,248
Social Security	4,787	3,121
Defined Pension Cost	2,685	2,349
	147,870	140,183

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

15. RELATED PARTY TRANSACTIONS

There are no related party transactions during the period (2023 £Nil).

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST BARNABAS, ERDINGT

England & Wales - Charity number 1134064

Accounts



THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. BARNABAS, ERDINGTON

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

Charity Registration Number: 1134064

HARWOODS
CHARTERED ACCOUNTANTS

ERDINGTON PAROCHIAL CHURCH COUNCIL

FOR THE YEAR ENDED 31ST DECEMBER 2023

CHARITY REFERENCE AND ADMINISTRATIVE DETAILS

Charity Registration Number	1134064
Incumbent (Chair)	Rev. Emma Sykes
Curate	Rev Susan Pearson (from 26 June 2021)
Church Wardens	Simon Dodson Jane Wood Rebecca Helmn (Deputy from April 2023)
Treasurer	Simon Dodson
Secretary	Jane Smith (co-opted)
Elected Members	Constance Dangare (Left April 2023) Barbara Ubah (left April 2023) Derek Haywood Louise Ordidge Sandra Rogers (Left April 2023) Rev Margaret Robinson (Co-opted) Sholadoye Bababunmi Hermine Brown Emily Sewell (co-opted December 2023)
Registered Address	High Street Erdington Birmingham B23 6SY
Independent Examiner	Adam Bexon MChem FCA Harwoods Chartered Accountants 1 Trinity Place Sutton Coldfield B72 1TX
Bankers	Lloyds Bank 207 High Street Erdington Birmingham B23 6SZ

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. BARNABAS, ERDINGTON

FOR THE YEAR ENDED 31 DECEMBER 2023

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. BARNABAS, ERDINGTON

FOR THE YEAR ENDED 31 DECEMBER 2023

ANNUAL REPORT

The Parochial Church Council of the Ecclesiastical Parish of St Barnabas, Erdington is part of Church of England, Birmingham. The correspondence address is St Barnabas Church Centre, High Street, Erdington, Birmingham B23 6SY.

PCC members are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Constitution or Document

The PCC is governed by two pieces of Church of England legislation, called Measures. These are the Parochial Church Council (Powers) Measure 1956 and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

Recruitment of Trustees

The method of appointment of PCC members is set out in the Church Representation Rules. The membership of the PCC consists of the incumbent (our Vicar), churchwardens, and members elected by those members of the congregation who are on the electoral roll of the church. In addition, ordained clergy who are licensed to the parish (our Curate) are ex officio members of the PCC, as are elected representatives to Deanery Synod (currently Simon Dodson). All those who attend our services/members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC. Nominations are called and persons voted for, or if there is no competition for places people are approved at an Annual Parish Church Meeting (APCM).

Use of volunteers

The PCC employs a number of staff in the finance, centre management, administration and food service parts of its daily work, but also makes significant use of volunteers to carry out its work.

Volunteers are involved in all aspects of the work and are supervised by leaders accountable to the PCC.

Organisational Structure

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. The full PCC met 11 times during the year. The PCC has the following committees:

Finance & Fabric Committee – The Finance & Fabric committee meets as required to aid financial and building fabric decision making and to provide financial clarity for the PCC.

Community Hub Committee – The Community Hub committee meets as required to provide support and direction to deliver the strategy of the Hub in providing a safe place for all people to grow personally, with others in faith, for the people and place of Erdington.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. BARNABAS, ERDINGTON

FOR THE YEAR ENDED 31 DECEMBER 2023

ANNUAL REPORT

Standing Committee - This is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any directions given by the Council. We did not need to meet this year.

Risk Management

The PCC reviews the key risks facing the Church, the controls in place to mitigate them and any action required on an ongoing basis. The PCC continues to review and develop the strategic direction of the church and considers how its exposure to risk changes as a result.

OBJECTIVES AND ACTIVITIES

Background

The PCC has the responsibility of cooperating with the Reverend Emma Sykes in promoting in the ecclesiastical parish the whole mission of the Church of God. Pastoral, Evangelistic, Social and Ecumenical. The PCC is also responsible with the Church Centre manager and Community Hub manager for maintaining the Community Hub, Anchor Rooms and Light house meeting space.

Church vision, mission and values

Vision
Our vision is to be a beacon of hope on the high street. That hope comes through trusting in God's faithfulness, sharing God's love and being inspired by Jesus' words: "I have come in order that you might have life – life in all it's fulness" (John 10:10).

Mission
We put that vision into practice by being a worshipping community that creates a safe and welcoming space to all. The high street is busy, vibrant, and diverse and we see life in all its fullness everyday through the range of joys and deep challenges that people face in their lives. Our mission is focused on:

- **Worship** – that is invitational, inclusive, all-age and creative. We want all people to be invited into the richness of a growing relationship with God who brings life in all its fullness.
- **Community** – we serve the needs of our community through our community hub activities that focus on the '5 Ways to Wellbeing'. We have conference rooms available for hire that help to resource our mission and ministry.

Values
We live out our vision and mission in the following way:

- **Christ Centred** – we are learning and growing together in our understanding of what it means to be Christ centred in all that we do. Prayer underpins everything we do. Our worship is Eucharistic, reminding us God is with us through Jesus and brings life through the work of the Holy Spirit.

ANNUAL REPORT (Continued)

- **Inclusive** - St Barnabas Church is registered with the Inclusive Church network. Everyone is welcome here and we do not discriminate. We seek to remove any social, economic or physical barriers that may prevent anyone from accessing our worship and activities.
- **Collaborative** – we seek to work with others in partnership. We value the gifts of all and believe we can be stronger together. We work with local churches, charities, organisations, local governing bodies and businesses to bring about positive change.
- **Participatory** – God values all and so we believe everyone has a God given gift they can contribute – whether it be skills, passion, knowledge, time or resources. We actively seek out, discover, and celebrate those gifts.
- **Diversity** – we value difference and believe we are richer for it. We seek to reflect our multicultural community in our worship and community activities and in the perspectives represented in our decision making and governing body.
- **Local** – we love Erdington. We believe in it and want the very best for it. We will buy and invest locally where we can.
- **Eco-conscious** – we are concerned about the impact of human activity on the environment and our need to conserve natural resources. We aim to minimise consumption and waste, re-use pre-owned items rather than buying new and recycle wherever we can. We want our church building and churchyard to embody God's care for creation.
- **Promotes Wellbeing** – we encourage engagement with the 5 Ways to Wellbeing. We practice them ourselves and incorporate them in our work culture.

Public Benefit Statement

The PCC takes its responsibilities as a charity very seriously. The church has always contributed a great deal to the community, even in the years after the devastating fire, and will strive to continue to do so.

The PCC seeks to be as inclusive as possible in its work and strives to reach out to people of all ages and backgrounds. Our aim is to involve as many people as possible in both running and participating in events and activities, many of which have the able support of volunteers. The worship, courses and activities are open to anyone within and outside the local community. The Church building and centre spaces are important local resources and are used by various groups and individuals not directly connected to the Church for their own activities and events. The Church and Chapel are used throughout the week as quiet space for some of the most lonely and vulnerable in our community as well as offering places for prayer for many others.

While many who join us in our gatherings are very generous in their donations to the PCC, there is no requirement for anyone attending services to donate money to the church. Any charges levied for specific activities and events are kept as low as possible to still be viable financially, and the PCC will look to help where people are struggling to afford the cost.

ANNUAL REPORT (Continued)

The staff with oversight of the Incumbent and PCC has forged strong links with a range of individuals and organisations. In addition to local giving the PCC reviews regular giving to UK and International charities annually, to promote the Christian faith and to help the vulnerable and needy from all faiths and backgrounds.

In setting our objectives and planning our activities our Trustees have given careful consideration to the Charity Commission's guidance on public benefit.

Financial Review

Total income for the year was £290,652 of which £261,557 were unrestricted. This included planned voluntary donations £34,422, open plate of £7,101, other donations of £7,022 and a further £7,875 was from Gift Aid Income Tax Recoverable. Grants of £16,648 were received from various local funders to support our Community Hub activity.

Total income increased by £13.8k, a 5% increase compared to 2022, relating to both restricted and unrestricted income, predominately due to an increase in giving, grants received, and room hire activity. Café income was lower in 2023 as the Café was closed in June 2023 with redundancy payments made as appropriate. Total interest and investment income of £97.9k in line with 2022 giving a returning on investment of 4%. PCC approved the sale of 174k shares during 2023 to support operational and development expenditure.

£346,043 was spent from the unrestricted funds to provide the Christian ministry from St. Barnabas Church, including £68.3k, being the contribution to the diocesan parish share. This largely provides the stipends and housing for the clergy. The Community Hub activity increased in 2023 delivering more activities, eg, Welcome Space, Coffee Mornings, Well Being, Youth Café, Stay and Play, to support the local community. £25,622 was spent from the restricted funds. £12,223 to provide Community Hub activities funded through grants received, £12,000 to support costs for our children and families missioner and £1,399 to support clergy stipends.

The Churchyard development project was initiated in 2022 to increase understanding and engagement with the Christian faith by creating a beautiful and peaceful environment for reflective prayer and contemplation in the churchyard, improving physical, natural and social environment, encouraging environmental sustainability and to restore and preserve the historical heritage of the site.
This year we have not been able to progress the church yard project as much as we have hoped.
However, we have developed a much better sustainable plan for the upkeep and safety of the church yard. With the appointment of an operations manager planned for 2024, we will be able to move this forward and raise the money needed to do the planned regeneration.

The Balance Sheet remains strong with a change in the Tangible Fixed Assets of £2.2m of which £2m relates to investment assets which included the sale of 174k shares during 2023, approved by PCC. The investment value suffered an unrealised loss of £52k. The Machin Restricted funds made a transfer from it's short term deposit account of £12,000 which was used to support Children and Families Evangelical costs in line with the Bequest agreement.

Reserves Policy

It is PCC policy to try and maintain a balance on free reserves (net current assets) which equates to at least 3 months unrestricted payments. This is equivalent to £75k. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of net current assets at the end of the year was £236,165. Our funds balance at the end of the year remained strong with Unrestricted fund of £133,647, Designated – Rebuilding fund of £1,844,182, Restricted funds of £408,623 and Endowment fund of £51,178. Further information on funds is broken down in notes 7 to 10.

It is our policy to invest the short-term investment fund balances with the CCLA Church of England Investment Fund

Trustees' responsibilities statement

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. BARNABAS, ERDINGTON

FOR THE YEAR ENDED 31 DECEMBER 2023

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. BARNABAS, ERDINGTON

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2023, which are set out on pages 7 to 24.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Adam Bexon MChem FCA
For and on behalf of Harwoods
Chartered Accountants
Statutory Auditor

1 Trinity Place
Midland Drive
Sutton Coldfield
B72 1TX

Date
20/03/2024

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. BARNABAS, ERDINGTON

FOR THE YEAR ENDED 31 DECEMBER 2023

STATEMENT OF FINANCIAL ACTIVITIES

	Note	Unrestricted Funds	Restricted Funds	Endowment Fund	Total Funds 2023	Total Funds 2022
		£	£	£	£	£
INCOMING RESOURCES						
Donors	2a	49,398	-	-	49,398	42,032
Other voluntary donors	2b	7,022	16,648	-	23,670	12,901
Operating activities	2c	105,159	-	-	105,159	108,251
Interest received	2d	4,465	125	-	4,590	801
Other income	2e	14,562	-	-	14,562	15,741
Investment income	2f	80,951	10,923	1,399	93,273	97,141
TOTAL INCOMING RESOURCES		261,557	27,696	1,399	290,652	276,867
Resources expended						
Grants	3a	-	-	1,399	1,399	1,391
Activities directly related to the work of the Church	3b	332,208	12,224	-	344,432	360,762
Church management & administration	3c	13,835	-	-	13,835	15,476
TOTAL RESOURCES EXPENDED		346,043	12,224	1,399	359,666	377,629
Net (outgoing)/incoming resources for the year		(84,486)	15,472	-	(69,014)	(100,762)
(Losses)/gains on investment : Realised		22,809	-	-	22,809	-
Unrealised		(91,155)	34,332	4,401	(52,422)	(293,358)
Transfers between funds		11,604	(11,604)	-	-	-
Balances brought forward at 1 January 2022		2,119,057	370,423	46,777	2,536,257	2,930,377
Balances carried forward at 31 December 2023		1,977,829	408,623	51,178	2,437,630	2,536,257

The notes on pages 9 to 24 form part of these accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. BARNABAS, ERDINGTON

FOR THE YEAR ENDED 31 DECEMBER 2023

BALANCE SHEET

	Note		2023		2022
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	4a		246,896		250,621
Investment assets	4b		1,954,569		2,204,182
			2,201,465		2,454,803
CURRENT ASSETS					
Stocks		-		1,082	
Short term deposits		191,979		16,855	
Debtors and prepayments	5	29,398		19,372	
Cash at bank and in hand		38,635		63,218	
		260,012		100,527	
CURRENT LIABILITIES					
Creditors: amounts falling due within one year	6	23,847		19,073	
NET CURRENT ASSETS			236,165		81,454
NET ASSETS			2,437,630		2,536,257
FUNDS					
Unrestricted - Other	7		133,647		43,500
Designated - Rebuilding fund	8	1,837,969		2,073,366	
Smaller funds	8	6,213	1,844,182	3,191	2,075,557
			1,977,829		2,119,057
Restricted	9 & 10	408,623		370,423	
Endowment	10	51,178	459,801	46,777	417,200
			2,437,630		2,536,257

Approved by the Parochial Church Council on 20 March 2024 and signed on its behalf by

Church Warden

Treasurer

The notes on pages 9 to 24 form part of these accounts

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

a BASIS OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 the Financial Reporting Standard applicable in United Kingdom and Republic of Ireland (FRS 102) Charities Act 2011 and UK Generally Accepted Accounting Practice.

Erdington Parochial Church Council constitutes a public entity under FRS 102.

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statement includes all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling, which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated

b FUND ACCOUNTING

Restricted Funds comprise (a) income from endowments, which is to be expended only on the restricted purposes intended by the donor, and (b) revenue donations or grants for a specific PCC activity intended by the donor. Where these funds have unspent balances, interest on their investment is credited to the individual funds.

Unrestricted Funds are income funds, which are to be spent on the PCC's general purposes.

Designated Funds are general funds set aside by the PCC for use in the future.

c INCOMING RESOURCES

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is entitled to the use of the resources, their ultimate receipt is

NOTES TO THE ACCOUNTS (Continued)

1. ACCOUNTING POLICIES CONTINUED

considered reasonably certain and the amounts due are readily quantifiable. Dividends are accounted for when declared receivable, interest as and when accrued by the payer. All incoming resources are accounted for gross.

Government grants were received in relation to COVID-19. These grants are recongnised at their fair value of the asset received or receivable when there is reasonable assurance that the company will comply with conditions attaching to them and the grants will be received using the performance/accrual model.

d RESOURCES EXPENDED

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share expected to be paid over is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.

e EXPENDITURE RECOGNITION

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on charitable activities see note 3a and 3b; and
- Other expenditure represents those items not falling into the categories above see note 3c.

f TANGIBLE FIXED ASSETS

Tangible fixed assets are stated at cost (or deemed cost) less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Plant and equipment 33% on cost

Consecrated and benefice property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011.

NOTES TO THE ACCOUNTS (Continued)

1. ACCOUNTING POLICIES CONTINUED

The company has a policy of not providing for depreciation on Freehold property. It is considered that depreciation is immaterial due to both the very long useful economic lives and the high residual value of the assets.

The company has a policy and practice of regular maintenance and repair (charges for which are recognised in the profit and loss account) such that the Freehold property is kept to its previously assessed standard of performance. In addition to this, it is considered that the Freehold property is unlikely to suffer from economic or technological obsolescence.

The company reviews the Freehold property for impairment at the end of each reporting period.

Movable church furnishings held by the Vicar and the Churchwardens on special trust for the PCC, and which require a faculty for disposal are inalienable property, listed in the Church's Inventory, which can be inspected (at any reasonable time).

g **IMPAIRMENT**

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

h **INVESTMENTS**

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains/(losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

Current asset investments are short term highly liquid investments and are held at fair value. These include cash on deposit and cash equivalents with a maturity of less than one year.

i **CASH AND CASH EQUIVALENTS**

Cash and cash equivalents comprise cash on hand and other short-term highly liquid investments that are readily convertible to known cash and are subject to an insignificant risk of change in value.

NOTES TO THE ACCOUNTS (Continued)

1. ACCOUNTING POLICIES CONTINUED

j STOCKS

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

k DEBTORS AND CREDITORS RECEIVABLE / PAYABLE WITHIN ONE YEAR

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

l PROVISIONS

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

m TAX

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

n GOING CONCERN

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

o EMPLOYEE BENEFITS

When employees have rendered service to the charity, short term employee benefits to which the employee is entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

NOTES TO THE ACCOUNTS (Continued)

2. INCOMING RESOURCES

a INCOMING RESOURCES FROM DONORS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Collections					
Planned giving					
Gift Aid & pledged giving	34,422	-	-	34,422	29,211
Income tax recoverable	7,875	-	-	7,875	7,771
Open plate	7,101	-	-	7,101	5,050
	49,398	-	-	49,398	42,032

NOTES TO THE ACCOUNTS (Continued)

2. INCOMING RESOURCES CONTINUED

b OTHER VOLUNTARY INCOMING RESOURCES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Donations					
Special	7,022	-	-	7,022	5,527
Government Grants	-	16,648	-	16,648	7,374
	7,022	16,648	-	23,670	12,901

c INCOME FROM OPERATING ACTIVITES TO FURTHER THE COUNCIL'S OBJECTIVES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Café takings	20,522	-	-	20,522	45,184
Church Centre lettings	82,629	-	-	82,629	59,291
PCC fees	2,008	-	-	2,008	3,680
Traidcraft	-	-	-	-	96
	105,159	-	-	105,159	108,251

d INTEREST RECEIVED

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
				£	£
General funds	4,465	-	-	4,465	689
Machin fund	-	125	-	125	112
	4,465	125	-	4,590	801

NOTES TO THE ACCOUNTS (Continued)

2. INCOMING RESOURCES CONTINUED

e OTHER ORDINARY INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Rent	6,100	-	-	6,100	6,100
Curate Housing Contribution	7,500	-	-	7,500	7,500
Insurance Claim	-	-	-	-	2,139
Sundry Income	962	-	-	962	2
	14,562	-	-	14,562	15,741

f INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
General funds	80,951	-	-	80,951	84,875
Machin fund	-	10,359	-	10,359	10,301
Specific funds	-	564	1,399	1,963	1,965
	80,951	10,923	1,399	93,273	97,141

3. RESOURCES EXPENDED

a GRANTS

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Subscriptions & donations	-	-	1,399	1,399	1,391
	-	-	1,399	1,399	1,391

3. RESOURCES EXPENDED CONTINUED

b ACTIVITES DIRECTLY RELATING TO THE WORK OF THE CHURCH

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Diocesan parish share	68,302	-	-	68,302	68,302
Insurance	7,800	-	-	7,800	6,965
Heating & lighting	27,270	-	-	27,270	27,765
Water rates	2,641	-	-	2,641	1,716
Alarm & security	3,822	-	-	3,822	6,126
Repairs, Maintenance & Running Costs:					
Church fabric & centre	35,713	-	-	35,713	38,040
Clergy house	2,652	-	-	2,652	6,665
Churchyard	3,360	-	-	3,360	504
Cleaning	3,199	-	-	3,199	3,006
Telephone & Broadband	7,606	-	-	7,606	8,773
Clergy expenses	378	-	-	378	795
Organist & musicians	2,170	-	-	2,170	1,025
Traidcraft	-	-	-	-	-
Room Hire	7,365	-	-	7,365	76
Café costs	11,331	-	-	11,331	21,713
Café wages & national insurance	45,816	-	-	45,816	47,277
Church Centre costs:					
Church Centre salaries & national insurance	92,890	-	-	92,892	90,806
Church running costs	8,695	-	-	8,695	13,471
Churchyard Deevelopment Cost	176	-	-	176	17,736
Community Hub	962	12,224	-	13,186	-
Bad Debts	60	-	-	60	-
	332,208	12,224	-	344,432	360,762

c CHURCH MANAGEMENT & ADMINISTRATION

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Printing stationery & office expenses	2,372	-	-	2,372	1,435
Bank charges	504	-	-	504	747
Credit card charges	502	-	-	502	784
Website	568	-	-	568	409
Professional charges	3,960	-	-	3,960	6,967
Depreciation	5,929	-	-	5,929	5,134
	13,835	-	-	13,835	15,476

4. FIXED ASSETS FOR USE BY THE PCC

a.

	Total £	Land & Building £	Plant & Equipment £
At 1 January 2023	271,540	240,082	31,458
Additions	2,204	-	2,204
Disposals	-	-	-
At 31 December 2023	273,744	240,082	33,662
DEPRECIATION			
At 1 January 2023	20,919	-	20,919
Charge for the year	5,929	-	5,929
Relating to disposals	-	-	-
At 31 December 2022	26,848	-	26,848
NET BOOK VALUE			
At 31 December 2023	246,896	240,082	6,814

Comparative information in respect of the proceedings period is as follows:

	Total £	Land & Building £	Plant & Equiptment £
At 1 January 2022	268,405	240,082	28,323
Additions	3,135	-	3,135
Disposals	-	-	-
At 31 December 2022	271,540	240,082	31,458
At 1 January 2022	15,784	-	15,784
Charge for the year	5,135	-	5,135
Disposals	-		-
At 31 December 2022	20,919	-	20,919
NET BOOK VALUE			
At 31 December 2022	250,621	240,082	10,539

b.

INVESTMENT ASSET	2023 £	2022 £
Market value at 1 January 2023	2,204,182	2,497,540
Sales proceeds from disposals	(220,000)	-
Gains/(loss) in the year – realised	22,809	-
- unrealised	(52,422)	(293,358)
Market value at 31 December 2023	1,954,569	2,204,182

5. DEBTORS

Trade debtors	14,769	6,414
Prepayments & accrued income	7,263	4,328
Other debtors	7,366	8,630
	29,398	19,372

6. CREDITORS

	2023 £	2022 £
Trade creditors	11,462	7,055
Accruals & deferred income	10,907	9,917
Amounts due to Third Parties	1,325	400
Other taxes and social security costs	153	1,701
	23,847	19,073

NOTES TO THE ACCOUNTS (Continued)

7. UNRESTRICTED FUNDS

	2023	2022
	£	£
Balance as at 1 January	43,500	247,190
Interest	1,987	676
Investment Income	9,878	9,851
	55,365	257,716
Gain/(Loss) on investment		
- realised	14,460	(20,506)
- unrealised	3,262	(16,294)
Transfer from/(to) designated fund	211,979	(3,131)
Transfer from/(to) restricted fund	11,616	950
Net incoming(outgoing) resources for the year	(163,035)	(175,236)
Balance as at 31 December	133,647	43,500

8. DESIGNATED FUNDS

	Rebuilding Fund 2023	Rebuilding Fund 2022
	£	£
Balance at 1 January	2,072,366	2,198,231
Interest	33	13
Investment income	71,637	75,598
	2,144,036	2,273,842
Gain/(loss) on investment - Realised	22,809	-
- Unrealised	(108,876)	(201,477)
Transfer to General Fund	(220,000)	-
Expenditure	-	-
Balance at 31 December	1,837,969	2,072,366

	2023	2022
Small Deginated funds		
Community Hub Fund	2,129	1,005
Youth Fund	2,000	2,000
Flower Fund	35	8
Youth Alpha Fund	59	178
Special Projects	1,990	-
	6,213	3,191
Total - Designated	1,844,182	2,075,557

NOTES TO THE ACCOUNTS (Continued)

9. RESTRICTED FUNDS – BEQUESTS

		Invested Capital	Market Value 31.12.2023	Income	Donation to Diocesan Stipend Fund	Total
		£	£	£	£	£
Grave maintenance	- Dean	88	57	1	-	1
	- Pearl	148	95	2	-	2
	- Swindell	659	416	9	-	9
	- Turner	344	217	6	-	6
	- Vincent	128	83	2	-	2
Sunday School outings/parties	- Hailston	1,083	693	15	-	15
Memorial tablet maintenance	- Rollason	129	83	2	-	2
Grave maintenance & general use	- Robbins	101	2,758	75	-	75
	- Tilley	250	5,493	150	-	150
Family grave maintenance	- Wilkins	200	4,883	133	-	133
Grave maintenance & choir outings	- Jeacock	750	474	10	-	10
Evangelical training	- Fowler	100	5,855	160	-	160
Total Restricted Bequests		3,980	21,106	565	-	565
Restricted Funds – Endowment	- Swindell	1,000	51,178	1.399	(1,399)	-
Endowment augmentation						565
Transfer to general fund						

Comparative information in respect of the proceeding period is as follows;

RESTRICTED FUNDS – BEQUESTS CONTINUED		Invested Capital	Market Value 31.12.2022	Income	Donation to Diocesan Stipend Fund	Total
		£	£	£	£	£
Grave maintenance	- Dean	88	54	2	-	2
	- Pearl	148	90	3	-	3
	- Swindell	659	394	11	-	11
	- Turner	344	206	6	-	6
	- Vincent	128	78	2	-	2
Sunday School outings/parties	- Hailston	1,083	656	19	-	19
Memorial tablet maintenance	- Rollason	129	78	2	-	2
Grave maintenance & general use	- Robbins	101	2,521	75	-	75
	- Tilley	250	5,021	149	-	149
Family grave maintenance	- Wilkins	200	4,463	133	-	133
Grave maintenance & choir outings	- Jeacock	750	449	13	-	13
Evangelical training	- Fowler	100	5,351	159	-	159
Total Restricted Bequests		3,980	19,361	574	-	574
Restricted Funds – Endowment	- Swindell	1,000	46,777	1.391	(1,391)	-
Endowment augmentation						
Transfer to general fund						574

10. RESTRICTED FUND – OTHER

	Machin Fund 2023	Machin Fund 2022
	£	£
Balance at 1 January	351,062	409,111
Investment income	10,358	10,301
Interest	125	112
Gain/(loss)on investment - realised	-	-
-unrealised	32,587	(46,213)
	394,132	373,311
Expenditure	(12,000)	(21,300)
Transfer to General Fund	-	(949)
Balance at 31 December	382,133	351,062
Small Restricted Funds		
Community Hub	4,425	-
Parsonage Decoration Scheme	959	-
Total Restrictred Fund	459,801	417,200

The Machin fund is a restricted fund and used for Evangelical causes children's work.

The Community Hub is a restricted fund to support the community in activities that provide a safe place for all people to grow personally, with others in faith, for the people and place of Erdington.

The Parsonage Decoration Scheme is a restricted fund to support repairs and decorating costs of the vicarage

11. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total 2023
2023					
Fixed assets for Church use	6,814	240,082	-	-	246,896
Investment fixed assets	293,731	1,209,600	400,059	51,178	1,954,568
Current assets	(137,666)	394,499	3,179	-	260,012
Current liabilities	(23,847)	-	-	-	(23,847)
Fund balance	139,032	1,844,181	403,238	51,178	2,437,629

Comparative information in respect of the proceeding period is as follows;

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total 2023
2022					
Fixed assets for Church use	10,540	240,082	-	-	250,622
Investment fixed assets	276,010	1,515,667	365,727	46,777	2,204,181
Current assets	(223,977)	319,808	4,696	-	100,527
Current liabilities	(19,073)	-	-	-	(19,073)
Fund balance	43,500	2,075,557	370,423	46,777	2,536,257

12. INDEPENDENT EXAMINERS REMUNERATION

The independent examiners remuneration amounts to £2,400 (2022 £2,350).

13. TRUSTEES' AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES

The reimbursement of trustees' expenses was as follows:

	2023 Number	2022 Number	2023 £	2022 £
Travel	1	2	39	102
	1	2	39	102

Included in above are £Nil (2022 - £Nil) which have been paid directly to third parties.

Barbara Ubah is the only Trustee in receipt of a remuneration and during 2023 her salary has been £2,195 (2022 - £11,160) and the employers pension contribution was £24 (2022 - £157). The café closed in 2023 and Barbara Ubah was made redundant on 10.06.2023, her redundancy pay was £1,302. She was employed part-time and her role was that of Café Supervisor.

14. STAFF COSTS AND EMPLOYEE BENEFITS

The average monthly number of employees employed during the year for charitable activities is 10 (2022 – 11).

The total staff costs and employee benefits were as follows:

	2023	2022
	£	£
Wages and Salaries	130,465	132,866
Redundancy	4,248	-
Social Security	3,121	2,978
Defined Pension Cost	2,349	2,239
	140,183	138,014

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

15. RELATED PARTY TRANSACTIONS

There are no related party transactions during the period (2022 £Nil).

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST BARNABAS, ERDINGT

England & Wales - Charity number 1134064

Accounts



THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. BARNABAS, ERDINGTON

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

Charity Registration Number: 1134064

HARWOODS
CHARTERED ACCOUNTANTS

ERDINGTON PAROCHIAL CHURCH COUNCIL

NOTES TO THE ACCOUNTS (Cont.)

FOR THE YEAR ENDED 31ST DECEMBER 2022

CHARITY REFERENCE AND ADMINISTRATIVE DETAILS

Charity Registration Number	1134064
Incumbent (Chair)	Rev. Emma Sykes
Curate	Rev Susan Pearson (from 26 June 2021)
Church Wardens	Simon Dodson Jane Wood
Treasurer	Simon Dodson
Secretary	Jane Smith (co-opted)
Elected Members	Rebecca Helmn Constance Dangare Barbara Ubah Derek Haywood Louise Ordidge Sandra Rogers Rev Margaret Robinson (Co-opted) Sholadoye Bababunmi (appointed May 2022)
Registered Address	High Street Erdington Birmingham B23 6SY
Independent Examiner	Adam Bexon MChem FCA Harwoods Chartered Accountants 1 Trinity Place Sutton Coldfield B72 1TX
Bankers	Lloyds Bank 207 High Street Erdington Birmingham B23 6SZ

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. BARNABAS, ERDINGTON

NOTES TO THE ACCOUNTS (Cont.)

FOR THE YEAR ENDED 31 DECEMBER 2022

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6.	Report of the Independent Examiner
7.	Statement of Financial Activities
8.	Balance Sheet
9. – 23.	Notes to the accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. BARNABAS, ERDINGTON

NOTES TO THE ACCOUNTS (Cont.)

FOR THE YEAR ENDED 31 DECEMBER 2022

ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The Parochial Church Council of the Ecclesiastical Parish of St Barnabas, Erdington is part of Church of England, Birmingham. The correspondence address is St Barnabas Church Centre, High Street, Erdington, Birmingham B23 6SY.

PCC members are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Constitution or Document

The PCC is governed by two pieces of Church of England legislation, called Measures. These are the Parochial Church Council (Powers) Measure 1956 and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

Recruitment of Trustees

The method of appointment of PCC members is set out in the Church Representation Rules. The membership of the PCC consists of the incumbent (our Vicar), churchwardens, and members elected by those members of the congregation who are on the electoral roll of the church. In addition, ordained clergy who are licensed to the parish (our Curate) are ex officio members of the PCC, as are elected representatives to Deanery Synod (currently Simon Dodson). All those who attend our services/members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC. Nominations are called and persons voted for, or if there is no competition for places people are approved at an Annual Parish Church Meeting (APCM).

Use of volunteers

The PCC employs a number of staff in the finance, centre management, administration and food service parts of its daily work, but also makes significant use of volunteers to carry out its work.

Volunteers are involved in all aspects of the work and are supervised by leaders accountable to the PCC.

Organisational Structure

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. The full PCC met 10 times during the year, with 1 extraordinary meetings. The PCC has the following committees:

Finance & Fabric Committee – The Finance & Fabric committee meets as required to aid financial and building fabric decision making and to provide financial clarity for the PCC.

Standing Committee - This is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any directions given by the Council. We did not need to meet this year.

Risk Management

The PCC reviews the key risks facing the Church, the controls in place to mitigate them and any action required on an ongoing basis. The PCC continues to review and develop the strategic direction of the church and considers how its exposure to risk changes as a result.

OBJECTIVES AND ACTIVITIES

Background

The PCC has the responsibility of cooperating with the Reverend Emma Sykes in promoting in the ecclesiastical parish the whole mission of the Church of God. Pastoral, Evangelistic, Social and Ecumenical. The PCC is also responsible with the Church Centre manager for maintaining the Café, Anchor Rooms and Light house meeting space.

Objectives and Activities

St Barnabas Church Centre sits on a busy and diverse high street and includes a community café and conference centre. We long to bring God's word and the knowledge of God's love to the whole community of Erdington and believe in the power of Jesus to transform lives. We are an Inclusive and Eucharistic church and strive to be welcoming to all, bringing a diverse congregation together. We have a special concern for children and young people, and to be a church which reflects our area in economic, cultural and age diversity. The aim of our community café and conference centre facilities are to serve the wider community be a beacon of hope and a safe space on the high street and provide resources for the mission and ministry of the church.

Strategies of achieving these objectives

- Growing a close relationship between all staff, volunteers and ministry team, to ensure we deliver our vision.
- Resourcing the growing ministry to children and families through employing a Children and Families Missioner and developing training to encourage new volunteers to support this ministry.
- Increase the participation of people from all backgrounds in our current worship spaces and in our community outreach
- Build relationships with one another and the local community through a variety of social events
- Build relationships with Jesus and deepen discipleship across all ages through running regular groups such as Youth Alpha, Lent Courses and other discipleship groups
- Increase our financial resources to support our newly formed Community Hub by employing a community Hub Manager and developing volunteers

- Develop our Churchyard Plans so it is a safe space for all by working with CFP and Fira to develop detailed landscape plans and applying to the National Lottery Heritage Fund

Public Benefit Statement

The PCC takes its responsibilities as a charity very seriously. The church has always contributed a great deal to the community, even in the years after the devastating fire, and will strive to continue to do so.

The PCC seeks to be as inclusive as possible in its work and strives to reach out to people of all ages and backgrounds. Our aim is to involve as many people as possible in both running and participating in events and activities, many of which have the able support of volunteers. The worship, courses and activities are open to anyone within and outside the local community. The Church building and centre spaces are important local resources and are used by various groups and individuals not directly connected to the Church for their own activities and events. The Church and Chapel are used throughout the week as quiet space for some of the most lonely and vulnerable in our community as well as offering places for prayer for many others.

While many who join us in our gatherings are very generous in their donations to the PCC, there is no requirement for anyone attending services to donate money to the church. Any charges levied for specific activities and events are kept as low as possible to still be viable financially, and the PCC will look to help where people are struggling to afford the cost.

The Centre Manager with oversight of the Incumbent and PCC has forged strong links with a range of individuals and organisations. In addition to local giving the PCC reviews regular giving to UK and International charities annually, to promote the Christian faith and to help the vulnerable and needy from all faiths and backgrounds.

In setting our objectives and planning our activities our Trustees have given careful consideration to the Charity Commission's guidance on public benefit.

Financial Review

Total income for the year was £276,867 of which £264,489 were unrestricted. This included planned voluntary donations £29,211, open plate of £5,050 and a further £7,771 was from Gift Aid Income Tax Recoverable. A restricted grants of £500 for Youth Alpha was received from the Church of England Birmingham Diocese to be used for Youth support.

Total income increased by £6.6k, a 2.5% increase compared to 2021, relating to unrestricted income, predominately due to increased Café takings as the Café was open all year in 2022, offset by lower grants received. Total interest and investment income of £97.9k in line with 2021 giving a returning on investment of 3.9%. No shares were disposed during 2022.

£377,629 was spent from the unrestricted funds to provide the Christian ministry from St. Barnabas Church, including £68.3k, being the contribution to the diocesan parish share. This largely provides the stipends and housing for the clergy. In addition to operational costs, 2022 included expenditure of £17.8k being initial costs to support a project to develop the Churchyard. £9.6k of costs incurred from losses following damage to the Churchyard stone wall and a break in at the Café. These losses were offset by £2.1k reclaim of losses from our insurance company.

The Churchyard development project has been initiated to increase understanding and engagement with the Christian faith by creating a beautiful and peaceful environment for reflective prayer and contemplation in the churchyard, improving physical, natural and social environment, encouraging environmental sustainability and to restore and preserve the historical heritage of the site.

The Balance sheet remains strong with a change in the Tangible Fixed Assets of £2.5m of which £2.2m being Investments which have suffered an unrealised loss of £293k due to the turmoil in the markets following the Ukraine war, increased inflation, and cost of living crisis.

Net movement in funds on unrestricted funds was a loss of £204,033. There was also a loss on the restricted funds of £66,917 and the designated funds of £123,169. During the year, the total fund balances reduced by £394,120k from £2,930,376 to £2,536,256 of which £2,119,057 is unrestricted.

The Machin Restricted funds made a transfer from it's short term deposit account of £22,250 which was used to support Children and Families Evangelical costs in line with the Bequest agreement.

Reserves Policy

It is PCC policy to try and maintain a balance on free reserves (net current assets) which equates to at least 3 months unrestricted payments. This is equivalent to £75.5k. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of net current assets at the end of the year was £81,454. Our funds balance at the end of the year remained strong with Unrestricted fund of £45,157, Designated – Rebuilding fund of £2,075,988 and Restricted funds of £417,200. Further information on funds is broken down in notes 8 to 10.

It is our policy to invest the short-term investment fund balances with the CCLA Church of England Investment Fund

Trustees' responsibilities statement

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

ANNUAL REPORT (Cont.)

FOR THE YEAR ENDED 31 DECEMBER 2022

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. BARNABAS, ERDINGTON

FOR THE YEAR ENDED 31 DECEMBER 2022

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022, which are set out on pages 7 to 23.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Adam Bexon MChem FCA
For and on behalf of Harwoods
Chartered Accountants
Statutory Auditor

1 Trinity Place
Midland Drive
Sutton Coldfield
B72 1TX

Date 15/03/2023

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. BARNABAS, ERDINGTON

NOTES TO THE ACCOUNTS (Cont.)

FOR THE YEAR ENDED 31 DECEMBER 2022

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
		£	£	£	£
INCOMING RESOURCES					
Donors	2a	42,032	-	42,032	43,263
Other voluntary donors	2b	12,901	-	12,901	21,032
Operating activities	2c	108,251	-	108,251	95,726
Interest received	2d	689	112	801	58
Other income	2e	15,741	-	15,741	12,382
Investment income	2f	84,875	12,266	97,141	97,757
TOTAL INCOMING RESOURCES		264,489	12,378	276,867	270,218
Resources expended					
Grants	3a	-	1,391	1,391	1,345
Activities directly related to the work of the Church	3b	339,462	21,300	360,762	303,893
Church management & administration	3c	15,476	-	15,476	8,303
TOTAL RESOURCES EXPENDED		354,938	22,691	377,629	313,541
Net (outgoing)/incoming resources for the year		(90,449)	(10,313)	(100,762)	(43,323)
(Losses)/gains on investment Realised		-	-	-	34,822
Unrealised		(238,277)	(55,081)	(293,358)	281,160
Transfers between funds		1,524	(1,524)	-	-
Balances brought forward at 1 January 2021		2,446,259	484,118	2,930,377	2,657,717
Balances carried forward at 31 December 2021		2,119,057	417,200	2,536,257	2,930,377

The notes on pages 9 to 23 form part of these accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. BARNABAS, ERDINGTON

NOTES TO THE ACCOUNTS (Cont.)

FOR THE YEAR ENDED 31 DECEMBER 2022

BALANCE SHEET

FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	2022		2021	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	4a		250,621		252,621
Investment assets	4b		2,204,182		2,497,539
			2,454,803		2,750,160
CURRENT ASSETS					
Stocks		1,082		631	
Short term deposits		16,855		68,561	
Debtors and prepayments	5	19,372		18,782	
Cash at bank and in hand		63,218		115,424	
		100,527		203,398	
CURRENT LIABILITIES					
Creditors: amounts falling due within one year	6	19,073		23,181	
NET CURRENT ASSETS			81,454		180,217
NET ASSETS			2,536,257		2,930,377
FUNDS					
Unrestricted - Other	7		43,500		247,190
Designated - Rebuilding fund	8		2,075,557		2,199,069
			2,119,057		2,446,259
Restricted	9 & 10		417,200		484,118
			2,536,257		2,930,377

Approved by the Parochial Church Council on and signed on its behalf by

Church Warden Treasurer

The notes on pages 9 to 23 form part of these accounts

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

a BASIS OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 the Financial Reporting Standard applicable in United Kingdom and Republic of Ireland (FRS 102) Charities Act 2011 and UK Generally Accepted Accounting Practice.

Erdington Parochial Church Council constitutes a public entity under FRS 102.

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statement includes all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling, which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated

b FUND ACCOUNTING

Restricted Funds comprise (a) income from endowments, which is to be expended only on the restricted purposes intended by the donor, and (b) revenue donations or grants for a specific PCC activity intended by the donor. Where these funds have unspent balances, interest on their investment is credited to the individual funds.

Unrestricted Funds are income funds, which are to be spent on the PCC's general purposes.

Designated Funds are general funds set aside by the PCC for use in the future.

c INCOMING RESOURCES

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is entitled to the use of the resources, their ultimate receipt is

1. ACCOUNTING POLICIES CONTINUED

considered reasonably certain and the amounts due are readily quantifiable. Dividends are accounted for when declared receivable, interest as and when accrued by the payer. All incoming resources are accounted for gross.

Government grants were received in relation to COVID-19. These grants are recongnised at their fair value of the asset received or receivable when there is reasonable assurance that the company will comply with conditions attaching to them and the grants will be received using the performance/accrual model.

d RESOURCES EXPENDED

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share expected to be paid over is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.

e EXPENDITURE RECOGNITION

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on charitable activities see note 3a and 3b; and
- Other expenditure represents those items not falling into the categories above see note 3c.

f TANGIBLE FIXED ASSETS

Tangible fixed assets are stated at cost (or deemed cost) less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Plant and equipment 33% on cost

Consecrated and benefice property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011.

1. **ACCOUNTING POLICIES CONTINUED**

The company has a policy of not providing for depreciation on Freehold property. It is considered that depreciation is immaterial due to both the very long useful economic lives and the high residual value of the assets.

The company has a policy and practice of regular maintenance and repair (charges for which are recognised in the profit and loss account) such that the Freehold property is kept to its previously assessed standard of performance. In addition to this, it is considered that the Freehold property is unlikely to suffer from economic or technological obsolescence.

The company reviews the Freehold property for impairment at the end of each reporting period.

Movable church furnishings held by the Vicar and the Churchwardens on special trust for the PCC, and which require a faculty for disposal are inalienable property, listed in the Church's Inventory, which can be inspected (at any reasonable time).

g **IMPAIRMENT**

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

h **INVESTMENTS**

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains/(losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

Current asset investments are short term highly liquid investments and are held at fair value. These include cash on deposit and cash equivalents with a maturity of less than one year.

i **CASH AND CASH EQUIVALENTS**

Cash and cash equivalents comprise cash on hand and other short-term highly liquid investments that are readily convertible to known cash and are subject to an insignificant risk of change in value.

1. ACCOUNTING POLICIES CONTINUED

j STOCKS

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

k DEBTORS AND CREDITORS RECEIVABLE / PAYABLE WITHIN ONE YEAR

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

l PROVISIONS

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

m TAX

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

n GOING CONCERN

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

o EMPLOYEE BENEFITS

When employees have rendered service to the charity, short term employee benefits to which the employee is entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

NOTES TO THE ACCOUNTS (Cont.)

FOR THE YEAR ENDED 31 DECEMBER 2022

2. INCOMING RESOURCES

a INCOMING RESOURCES FROM DONORS

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Collections				
Planned giving				
Gift Aid & pledged giving	29,211	-	29,211	29,088
Income tax recoverable	7,771	-	7,771	12,117
Open plate	5,050	-	5,050	2,058
	42,032	-	42,032	43,263

2. INCOMING RESOURCES CONTINUED

b OTHER VOLUNTARY INCOMING RESOURCES

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Donations				
Special	5,527	-	5,527	4,840
Government Grants – Energy & Covid	7,374	-	7,374	16,192
	12,901	-	12,901	21,032

c INCOME FROM OPERATING ACTIVITES TO FURTHER THE COUNCIL'S OBJECTIVES

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Café takings	45,184	-	45,184	29,634
Church Centre lettings	59,291	-	59,291	63,982
PCC fees	3,680	-	3,680	1,890
Traidcraft	96	-	96	220
	108,251	-	108,251	95,726

d INTEREST RECEIVED

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
			£	£
General funds	689	-	689	43
Machin fund	-	112	112	15
	689	112	801	58

2. INCOMING RESOURCES CONTINUED

e OTHER ORDINARY INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Rent	6,100	-	6,100	7,625
Curate Housing Contribution	7,500	-	7,500	4,375
Insurance Claim	2,139		2,139	-
Sundry Income	2	-	2	382
	15,741	-	15,741	12,382

f INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
General funds	84,875	-	84,875	85,884
Machin fund	-	10,301	10,301	9,963
Specific funds	-	1,965	1,965	1,910
	84,875	12,266	97,141	97,757

3. RESOURCES EXPENDED

a GRANTS

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Subscriptions & donations	-	1,391	1,391	1,345
	0	1,391	1,391	1,345

3. RESOURCES EXPENDED CONTINUED

b ACTIVITES DIRECTLY RELATING TO THE WOI 15 HE CHURCH

	Unres Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Diocesan parish share	68,302	-	68,302	68,302
Insurance	6,965	-	6,965	6,780
Heating & lighting	27,765	-	27,765	25,314
Water rates	1,716	-	1,716	713
Alarm & security	6,126	-	6,126	2,384
Repairs, Maintenance & RunningCosts:				
Church fabric & centre	38,040	-	38,040	43,041
Clergy house	6,665	-	6,665	5,722
Churchyard	504	-	504	6,701
Cleaning	3,006	-	3,006	1,792
Telephone & Broadband	8,773	-	8,773	8,017
Clergy expenses	795	-	795	709
Organist & musicians	1,025	-	1,025	-
Traidcraft	-	-	-	88
Room Hire	76	-	76	398
Café costs	21,713	-	21,713	11,036
Café wages & national insurance	47,277	-	47,277	34,862
Church Centre costs:				
Church Centre salaries & national insurance	69,506	21,300	90,806	85,787
Church running costs	13,471	-	13,471	3,919
Redundancy	-	-	-	2,914
Churchyard Deevelopment Cost	17,736	-	17,736	
Write Offs – Prior Years	-	-	-	(4,586)
	339,462	21,300	360,762	303,893

c CHURCH MANAGEMENT & ADMINISTRATION

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Printing stationery & office expenses	1,435	-	1,435	1,692
Bank charges	747	-	747	547
Credit card charges	784	-	784	720
Website	409	-	409	86
Professional charges	6,967	-	6,967	4,267
Depreciation	5,134	-	5,134	748
Marketing	-	-	-	243
	15,476	-	15,476	8,303

4. FIXED ASSETS FOR USE BY THE PCC

a

	Total £	Land & Building £	Plant & Equipment £
At 1 January 2022	268,405	240,082	28,323
Additions	3,135	-	3,135
Disposals	-	-	-
At 31 December 2022	271,540	240,082	31,458
DEPRECIATION			
At 1 January 2022	15,784	-	15,784
Charge for the year	5,135	-	5,135
Relating to disposals	-	-	-
At 31 December 2022	20,919	-	20,919
NET BOOK VALUE			
At 31 December 2022	250,621	240,082	10,539

Comparative information in respect of the proceedings period is as follows:

	Total £	Land & Building £	Plant & Equiptment £
At 1 January 2021	15,036	-	15,036
Additions	253,369	240,082	13,287
Disposals	-	-	-
At 31 December 2021	268,405	240,082	28,323
At 1 January 2021	15,036	-	15,036
Charge for the year	748	-	748
Disposals	-	-	-
At 31 December 2021	15,784	-	15,784
NET BOOK VALUE 31/12/21	252,621	240,082	12,539

b

INVESTMENT ASSET

Market value at 1 January 2022	2,497,540	2,431,557
Acquisitions at cost	-	-
Sales proceeds from disposals	-	(250,000)
Gains/(loss) in the year – realised	-	34,822
- unrealised	(293,358)	281,160
Market value at 31 December 2022	2,204,182	2,497,539

5. DEBTORS

	2022	2021
	£	£
Trade debtors	6,414	9,037
Prepayments & accrued income	4,328	3,875
Other debtors	8,630	5,870
	19,372	18,782

6. CREDITORS

	2022	2021
	£	£
Trade creditors	7,055	8,669
Accruals & deferred income	9,917	5,698
Mission giving – current year	-	-
Amounts due to Third Parties	400	-
Other taxes and social security costs	1,701	8,814
	19,073	23,181

7. UNRESTRICTED FUNDS

	2022	2021
	£	£
Balance as at 1 January	247,190	(26,295)
Interest	676	43
Investment Income	9,851	9,007
	257,716	(17,245)
Gain/(Loss) on investment		
- realised	(20,506)	-
- unrealised	(16,294)	39,130
Transfer from/(to) designated fund	(3,131)	326,040
Transfer from/(to) restricted fund	950	20,264
Net incoming(outgoing) resources for the year	(175,236)	(120,999)
Balance as at 31 December	43,500	247,190

8. DESIGNATED FUNDS

	Rebuilding Fund 2022	Rebuilding Fund 2021
	£	£
Balance at 1 January	2,198,231	2,248,236
Interest	13	1
Investment income	75,598	76,878
	2,273,842	2,325,115
Gain/(loss) on investment - Realised	-	34,822
- Unrealised	(201,477)	183,966
Transfer to General Fund	-	(326,878)
Expenditure	-	(18,794)
Balance at 31 December	2,072,366	2,198,231

	2022	2021
Small Deginated funds		
Community Hub Fund	1,005	838
Youth Fund	2,000	0
Flower Fund	8	0
Youth Alpha Fund	178	0
	3,191	838
Total - Designated	2,0755,557	2,199,069

9. RESTRICTED FUNDS – BEQUESTS

		Invested Capital	Market Value 31.12.2022	Income	Donation to Diocesan Stipend Fund	Total
		£	£	£	£	£
Grave maintenance	- Dean	88	54	2	-	2
	- Pearl	148	90	3	-	3
	- Swindell	659	394	11	-	11
	- Turner	344	206	6	-	6
	- Vincent	128	78	2	-	2
Sunday School outings/parties	- Hailston	1,083	656	19	-	19
Memorial tablet maintenance	- Rollason	129	78	2	-	2
Grave maintenance & general use	- Robbins	101	2,521	75	-	75
	- Tilley	250	5,021	149	-	149
Family grave maintenance	- Wilkins	200	4,463	133	-	133
Grave maintenance & choir outings	- Jeacock	750	449	13	-	13
Endowment augmentation	- Swindell	1,000	46,777	1,391	(1,391)	-
Evangelical training	- Fowler	100	5,351	159	-	159
		4,980	66,138	1,965	(1,391)	574
Transfer to general fund						574

Comparative information in respect of the proceeding period is as follows;

RESTRICTED FUNDS – BEQUESTS CONTINUED		Invested Capital	Market Value 31.12.2021	Income	Donation to Diocesan Stipend Fund	Total
		£	£	£	£	£
Grave maintenance	- Dean	88	62	2	-	2
	- Pearl	148	104	3	-	3
	- Swindell	659	455	13	-	13
	- Turner	344	237	6	-	6
	- Vincent	128	91	3	-	3
Sunday School outings/parties	- Hailston	1,083	757	21	-	21
Memorial tablet maintenance	- Rollason	129	91	3	-	3
Grave maintenance & general use	- Robbins	101	2,857	73	-	73
	- Tilley	250	5,691	144	-	144
Family grave maintenance	- Wilkins	200	5,058	128	-	128
Grave maintenance & choir outings	- Jeacock	750	519	14	-	14
Endowment augmentation	- Swindell	1,000	53,019	1,345	(1,345)	-
Evangelical training	- Fowler	100	6,065	154	-	154
		4,980	75,006	1,909	(1,345)	564
Transfer to general fund						(564)
						-

10. RESTRICTED FUND – OTHER

	Machin Fund 2022 £	Machin Fund 2021 £
Balance at 1 January	409,111	369,702
Investment income	10,301	9,963
Interest	112	15
Gain/(loss)on investment	(46,213)	49,132
-unrealised	-	-
	373,311	428,812
Expenditure	(21,300)	-
Transfer to General Fund	(949)	(19,700)
Balance at 31 December	351,062	409,111

The Machin fund is a restricted fund and used for Evangelical causes children's work.

11. ANALYSIS OF NET ASSETS BY FUND

2022	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2022 £
Fixed assets for Church use	10,540	-	240,082	250,622
Investment fixed assets	276,010	412,504	1,515,667	2,204,181
Current assets	(223,977)	4,696	319,808	100,527
Current liabilities	(19,073)	-	-	(19,073)
Fund balance	43,500	417,200	2,075,557	2,536,257

Comparative information in respect of the proceeding period is as follows;

2021	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2021 £
Fixed assets for Church use	12,539	-	240,082	252,621
Investment fixed assets	312,809	467,585	1,717,145	2,497,539
Current assets	(54,977)	16,532	241,842	203,397
Current liabilities	(23,181)	-	-	(23,181)
Fund balance	247,190	484,117	2,199,069	2,930,376

12. INDEPENDENT EXAMINERS REMUNERATION

The independent examiners remuneration amounts to £2,350 (2021 £2,350).

13. TRUSTEES' AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES

The reimbursement of trustees' expenses was as follows:

	2022 Number	2021 Number	2022 £	2021 £
Travel	2	1	102	449
	2	1	102	449

Included in above are £Nil (2020 - £Nil) which have been paid directly to third parties.

Barbara Ubah is the only Trustee in receipt of a remuneration and during 2022 her salary has been £11,161 (2021 - £13,007) and the employers pension contribution was £157 (2021 - £203)

She is employed part-time and her role is that of Café Supervisor.

14. STAFF COSTS AND EMPLOYEE BENEFITS

The average monthly number of employees employed during the year for charitable activities is 12 (2021 – 12).

The total staff costs and employee benefits were as follows:

	2022 £	2021 £
Wages and Salaries	132,866	116,492
Social Security	2,978	2,242
Defined Pension Cost	2,239	1,915
	138,083	120,649

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

Other voluntary incoming resources (2b) included no Job Retention Scheme Grant (2021- £16,192)

15. RELATED PARTY TRANSACTIONS

There are no related party transactions during the period (2021 £Nil).

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST BARNABAS, ERDINGT

England & Wales - Charity number 1134064

Accounts



THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. BARNABAS, ERDINGTON

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

Charity Registration Number: 1134064

HARWOODS
CHARTERED ACCOUNTANTS

ERDINGTON PAROCHIAL CHURCH COUNCIL

NOTES TO THE ACCOUNTS (Cont.)

FOR THE YEAR ENDED 31ST DECEMBER 2021

CHARITY REFERENCE AND ADMINISTRATIVE DETAILS

Charity Registration Number	1134064
Incumbent (Chair)	Rev. Emma Sykes
Curate	Rev Susan Pearson (from 26 June 2021)
Church Wardens	Simon Dodson Jane Wood
Treasurer	Simon Dodson
Secretary	Jane Smith (co-opted)
Elected Members	Rebecca Helmn Constance Dangare Barbara Ubah Derek Haywood Louise Ordidge Sandra Rogers Ben Hodson-Franks (resigned October 2021) Rev Margaret Robinson (Co-opted May 2021)
Registered Address	High Street Erdington Birmingham B23 6SY
Independent Examiner	Adam Bexon MChem FCA Harwoods Chartered Accountants 1 Trinity Place Sutton Coldfield B72 1TX
Bankers	Lloyds Bank 207 High Street Erdington Birmingham B23 6SZ

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. BARNABAS, ERDINGTON

NOTES TO THE ACCOUNTS (Cont.)

FOR THE YEAR ENDED 31 DECEMBER 2021

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. BARNABAS, ERDINGTON

NOTES TO THE ACCOUNTS (Cont.)

FOR THE YEAR ENDED 31 DECEMBER 2021

ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The Parochial Church Council of the Ecclesiastical Parish of St Barnabas, Erdington is part of Church of England, Birmingham. The correspondence address is St Barnabas Church Centre, High Street, Erdington, Birmingham B23 6SY.

PCC members are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Constitution or Document

The PCC is governed by two pieces of Church of England legislation, called Measures. These are the Parochial Church Council (Powers) Measure 1956 and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

Recruitment of Trustees

The method of appointment of PCC members is set out in the Church Representation Rules. The membership of the PCC consists of the incumbent (our Vicar), churchwardens, and members elected by those members of the congregation who are on the electoral roll of the church. In addition, ordained clergy who are licensed to the parish (our Curate) are ex officio members of the PCC, as are elected representatives to Deanery Synod (currently Simon Dodson) and representatives from the parish who are Diocesan Synod members (Ben Franks). All those who attend our services/members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC. Nominations are called and persons voted for, or if there is no competition for places people are approved at an Annual Parish Church Meeting (APCM).

Use of volunteers

The PCC employs a number of staff in the finance, centre management, marketing, and food service parts of its daily work, but also makes significant use of volunteers to carry out its work.

Volunteers are involved in all aspects of the work and are supervised by leaders accountable to the PCC.

Organisational Structure

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. The full PCC met 10 times during the year, with 1 extraordinary meetings. The PCC has the following committees:

Finance Committee – The Finance & Fabric committee meets as required to aid financial and building fabric decision making and to provide financial clarity for the PCC.

Standing Committee - This is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any directions given by the Council. We did not need to meet this year.

Risk Management

The PCC reviews the key risks facing the Church, the controls in place to mitigate them and any action required on an ongoing basis. The PCC continues to review and develop the strategic direction of the church and considers how its exposure to risk changes as a result.

OBJECTIVES AND ACTIVITIES

Background

The PCC has the responsibility of cooperating with the Reverend Emma Sykes in promoting in the ecclesiastical parish the whole mission of the Church of God. Pastoral, Evangelistic, Social and Ecumenical. The PCC is also responsible with the Church Centre manager for maintaining the Café, Anchor Rooms and Light house meeting space.

Objectives and Activities

St Barnabas Church Centre sits on a busy and diverse high street and includes a community café and conference centre. We long to bring God's word and the knowledge of God's love to the whole community of Erdington and believe in the power of Jesus to transform lives. We are an Inclusive and Eucharistic church and strive to be welcoming to all, bringing a diverse congregation together. We have a special concern for children and young people, and to be a church which reflects our area in economic, cultural and age diversity. The aim of our community café and conference centre facilities are to serve the wider community be a beacon of hope and a safe space on the high street and provide resources for the mission and ministry of the church.

Strategies of achieving these objectives

- Growing a close relationship between all staff, volunteers and ministry team, to ensure we deliver our vision.
- Resourcing the growing ministry to children and families through employing a Children and Families Missioner and developing training to encourage new volunteers to support this ministry.
- Increase the participation of people from all backgrounds in our current worship spaces and in our community outreach
- Build relationships with one another and the local community through a variety of social events
- Build relationships with Jesus and deepen discipleship across all ages through running regular groups such as Youth Alpha, Lent Courses and other discipleship groups
- Increase our financial resources to support our newly formed Community Hub by employing a community Hub Manager and developing volunteers

- Develop our Churchyard Plans so it is a safe space for all by working with CFP and Fira to develop detailed landscape plans and applying to the National Lottery Heritage Fund

Public Benefit Statement

The PCC takes its responsibilities as a charity very seriously. The church has always contributed a great deal to the community, even in the years after the devastating fire, and will strive to continue to do so.

The PCC seeks to be as inclusive as possible in its work and strives to reach out to people of all ages and backgrounds. Our aim is to involve as many people as possible in both running and participating in events and activities, many of which have the able support of volunteers. The worship, courses and activities are open to anyone within and outside the local community. The Church building and centre spaces are important local resources and are used by various groups and individuals not directly connected to the Church for their own activities and events. The Church and Chapel are used throughout the week as quiet space for some of the most lonely and vulnerable in our community as well as offering places for prayer for many others.

While many who join us in our gatherings are very generous in their donations to the PCC, there is no requirement for anyone attending services to donate money to the church. Any charges levied for specific activities and events are kept as low as possible to still be viable financially, and the PCC will look to help where people are struggling to afford the cost.

The Centre Manager with oversight of the Incumbent and PCC has forged strong links with a range of individuals and organisations. In addition to local giving the PCC reviews regular giving to UK and International charities annually, to promote the Christian faith and to help the vulnerable and needy from all faiths and backgrounds.

In setting our objectives and planning our activities our Trustees have given careful consideration to the Charity Commission's guidance on public benefit.

Financial Review

Total income for the year was £270,218 of which £258,330 were unrestricted. This included planned voluntary donations £29,088, open plate of £2,058 and a further £12,117 was from Gift Aid Income Tax Recoverable. Gift Aid included £6,247 relating to 2020 donations. There were no restricted grants and donations received.

Total income increased by £19.7k, a 8% increase compared to 2020, relating to unrestricted income, predominately due to increased Church Centre room lettings from high occupancy, offset by lower café takings and corona virus grant. Total interest and investment income of £97.8k reduced by £13k, 12% shortfall compared to 2020, due to the release of £250,000 from our capital value to fund the purchase of a house for curate accommodation.

£312,196 was spent from the unrestricted funds to provide the Christian ministry from St. Barnabas Church, including £68.3k, being the contribution to the diocesan parish share. This largely provides the stipends and housing for the clergy. In addition to operational costs, 2021 included expenditure of £10.8k for Church Stone Masonry and window grill repair, £8k towards a replacement stained-glass window and £6.7k in Church yard clearance costs. Expenditure benefited from £4.6k write back adjustment from previous years balances.

The sum that the churches in the deanery have to find is shared between the churches according to a formula based mainly on the head count of the congregations.

The Balance sheet remains strong with a change in the Tangible Fixed Assets structure during 2021, using the Investments to purchase a house for curate accommodation.

Net movement in funds on unrestricted funds was a surplus of £224,318. There was also a surplus on the restricted funds of £48,341. During the year, the total fund balances increased by £272,659k from £2,657,717 to £2,930,376 of which £2,446,259 is unrestricted.

The Machin Restricted funds made a transfer from it's short term deposit account of £19,700 which was used to support Children and Families Evangelical costs in line with the Bequest agreement.

Reserves Policy

It is PCC policy to try and maintain a balance on free reserves (net current assets) which equates to at least 3 months unrestricted payments. This is equivalent to £75.5k. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of net current assets at the end of the year was £180,216.

Our funds balance at the end of the year remained strong with Unrestricted fund of £247,190, Designated – Rebuilding fund of £2,199,069 and Restricted funds of £484,117. Further information on funds is broken down in notes 8 to 10.

It is our policy to invest the short-term investment fund balances with the CCLA Church of England Investment Fund

Trustees' responsibilities statement

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. BARNABAS, ERDINGTON

NOTES TO THE ACCOUNTS (Cont.)

FOR THE YEAR ENDED 31 DECEMBER 2021

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. BARNABAS, ERDINGTON

FOR THE YEAR ENDED 31 DECEMBER 2021

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021, which are set out on pages 7 to 22.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Adam Bexon MChem FCA
For and on behalf of Harwoods
Chartered Accountants
Statutory Auditor

1 Trinity Place
Midland Drive
Sutton Coldfield
B72 1TX

Date 3/6/22

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. BARNABAS, ERDINGTON

NOTES TO THE ACCOUNTS (Cont.)

FOR THE YEAR ENDED 31 DECEMBER 2021

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
		£	£	£	£
INCOMING RESOURCES					
Donors	2a	43,263	-	43,263	32,509
Other voluntary donors	2b	21,032	-	21,032	42,715
Operating activities	2c	95,726	-	95,726	58,625
Interest received	2d	43	15	58	357
Other income	2e	12,382	-	12,382	5,734
Investment income	2f	85,884	11,873	97,757	110,497
Insurance claims		-	-	-	130
TOTAL INCOMING RESOURCES		258,330	11,888	270,218	250,567
Resources expended					
Grants	3a	-	1,345	1,345	1,540
Activities directly related to the work of the Church	3b	303,893	-	303,893	274,644
Church management & administration	3c	8,303	-	8,303	10,055
TOTAL RESOURCES EXPENDED		312,196	1,345	313,541	286,239
Net (outgoing)/incoming resources for the year		(53,866)	10,543	(43,323)	(35,672)
(Losses)/gains on investment Realised		34,822	-	34,822	14,687
Unrealised		223,096	58,064	281,160	(70,275)
Transfers between funds		20,266	(20,266)	-	-
Balances brought forward at 1 January 2021		2,221,941	435,776	2,657,717	2,748,977
Balances carried forward at 31 December 2021		2,446,259	484,117	2,930,376	2,657,717

The notes on pages 9 to 22 form part of these accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. BARNABAS, ERDINGTON

NOTES TO THE ACCOUNTS (Cont.)

FOR THE YEAR ENDED 31 DECEMBER 2021

BALANCE SHEET

FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	2021		2020	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	4a		252,621		-
Investment assets	4b		2,497,539		2,431,557
			2,750,160		2,431,557
CURRENT ASSETS					
Stocks		631		1,197	
Short term deposits		68,561		73,672	
Debtors and prepayments	5	18,782		7,496	
Cash at bank and in hand		115,423		155,395	
		203,397		237,760	
CURRENT LIABILITIES					
Creditors: amounts falling due within one year	6	23,181		11,600	
NET CURRENT ASSETS			180,216		226,160
NET ASSETS			2,930,376		2,657,717
FUNDS					
Unrestricted - Other	7		247,190		(26,295)
Designated - Rebuilding fund	8		2,199,069		2,248,236
			2,446,259		2,221,941
Restricted	9 & 10		484,117		435,776
			2,930,376		2,657,717

Approved by the Parochial Church Council on 3/4/22 and signed on its behalf by Simon Dodson

Church Warden S Dodson Treasurer S Dodson

The notes on pages 9 to 22 form part of these accounts

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

a BASIS OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 the Financial Reporting Standard applicable in United Kingdom and Republic of Ireland (FRS 102) Charities Act 2011 and UK Generally Accepted Accounting Practice.

Erdington Parochial Church Council constitutes a public entity under FRS 102.

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statement includes all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling, which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated

b FUND ACCOUNTING

Restricted Funds comprise (a) income from endowments, which is to be expended only on the restricted purposes intended by the donor, and (b) revenue donations or grants for a specific PCC activity intended by the donor. Where these funds have unspent balances, interest on their investment is credited to the individual funds.

Unrestricted Funds are income funds, which are to be spent on the PCC's general purposes.

Designated Funds are general funds set aside by the PCC for use in the future.

c INCOMING RESOURCES

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is entitled to the use of the resources, their ultimate receipt is

1. **ACCOUNTING POLICIES CONTINUED**

considered reasonably certain and the amounts due are readily quantifiable. Dividends are accounted for when declared receivable, interest as and when accrued by the payer. All incoming resources are accounted for gross.

Government grants were received in relation to COVID-19. These grants are recongnised at their fair value of the asset received or receivable when there is reasonable assurance that the company will comply with conditions attaching to them and the grants will be received using the performance/accrual model.

d **RESOURCES EXPENDED**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share expected to be paid over is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.

e **EXPENDITURE RECOGNITION**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on charitable activities see note 3a and 3b; and
- Other expenditure represents those items not falling into the categories above see note 3c.

f **TANGIBLE FIXED ASSETS**

Tangible fixed assets are stated at cost (or deemed cost) less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Plant and equipment 33% on cost

Consecrated and benefice property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011.

Movable church furnishings held by the Vicar and the Churchwardens on special trust for the PCC, and which require a faculty for disposal are inalienable property, listed in the Church's Inventory, which can be inspected (at any reasonable time).

1. ACCOUNTING POLICIES CONTINUED

g IMPAIRMENT

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

h INVESTMENTS

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains/(losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

Current asset investments are short term highly liquid investments and are held at fair value. These include cash on deposit and cash equivalents with a maturity of less than one year.

i CASH AND CASH EQUIVALENTS

Cash and cash equivalents comprise cash on hand and other short-term highly liquid investments that are readily convertible to known cash and are subject to an insignificant risk of change in value.

j STOCKS

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

k DEBTORS AND CREDITORS RECEIVABLE / PAYABLE WITHIN ONE YEAR

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

l PROVISIONS

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

1. ACCOUNTING POLICIES CONTINUED

m TAX

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

n GOING CONCERN

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

o EMPLOYEE BENEFITS

When employees have rendered service to the charity, short term employee benefits to which the employee is entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

2. INCOMING RESOURCES

a INCOMING RESOURCES FROM DONORS

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
Collections				
Planned giving				
Gift Aid & pledged giving	29,088	-	29,088	24,922
Income tax recoverable	12,117	-	12,117	6,087
Open plate	2,058	-	2,058	1,500
	43,263	-	43,263	32,509

2. INCOMING RESOURCES CONTINUED

b OTHER VOLUNTARY INCOMING RESOURCES

	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£
Donations				
Special	4,840	-	4,840	7,282
Government Grants - Covid	16,192	-	16,192	35,433
	21,032	-	21,032	42,715

c INCOME FROM OPERATING ACTIVITES TO FURTHER THE COUNCIL'S OBJECTIVES

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
Café takings	29,634	-	29,634	37,005
Church Centre lettings	63,982	-	63,982	20,645
PCC fees	1,890	-	1,890	249
Traidcraft	220	-	220	49
Fund raising	-	-	-	676
	95,726	-	95,726	58,625

d INTEREST RECEIVED

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
			£	£
General funds	43	-	43	272
Machin fund	-	15	15	85
	43	15	58	357

e **OTHER ORDINARY INCOMING RESOURCES**

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Rent	7,625	-	7,625	5,734
Curate Housing Contribution	4,375	-	4,375	-
Sundry Income	382	-	382	-
	12,382	-	12,382	5,734

f **INVESTMENT INCOME**

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
General funds	85,884	-	85,884	99,013
Machin fund	-	9,963	9,963	9,621
Specific funds	-	1,910	1,910	1,863
	85,884	11,873	97,757	110,497

3. RESOURCES EXPENDED

a **GRANTS**

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Missionary donations	-	-	0	240
Subscriptions & donations	-	1,345	1,345	1,300
	0	1,345	1,345	1,540

3. RESOURCES EXPENDED CONTINUED

b ACTIVITES DIRECTLY RELATING TO THE WORK OF THE CHURCH

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Diocesan parish share	68,302	-	68,302	68,302
Insurance	6,780	-	6,780	6,840
Heating & lighting	25,314	-	25,314	16,971
Water rates	713	-	713	1,775
Alarm & security	2,384	-	2,384	340
Repairs, Maintenance & RunningCosts:				
Church fabric & centre	43,041	-	43,041	25,669
Clergy house	5,722	-	5,722	-
Café	-	-	-	934
Churchyard	6,701	-	6,701	-
Cleaning	1,792	-	1,792	2,486
Telephone & Broadband	8,017	-	8,017	5,508
Clergy expenses	709	-	709	1,136
Organist & musicians	-	-	-	5,214
Sundry expenses	-	-	-	1,975
Traidcraft	88	-	88	361
Room Hire	398	-	398	-
Café costs	11,036	-	11,036	9,942
Café wages & national insurance	34,862	-	34,862	43,105
Church Centre costs:				
Church Centre salaries & national insurance	85,787	-	85,787	81,264
Church running costs	3,919	-	3,919	2,822
Redundancy	2,914	-	2,914	-
Write Offs – Prior Years	(4,586)	-	(4,586)	-
	303,893	-	303,893	274,644

c CHURCH MANAGEMENT & ADMINISTRATION

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Printing stationery & office expenses	1,692	-	1,692	1,435
Bank charges	547	-	547	686
Credit card charges	720	-	720	739
Website	86	-	86	195
Professional charges	4,267	-	4,267	3,898
Computer costs	-	-	-	827
Depreciation	748	-	748	1,968
Marketing	243	-	243	307
	8,303	-	8,303	10,055

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. BARNABAS, ERDINGTON

NOTES TO THE ACCOUNTS (Cont.)

FOR THE YEAR ENDED 31 DECEMBER 2021

4. FIXED ASSETS FOR USE BY THE PCC

a

	Total £	Land & Building £	Plant & Equipment £
At 1 January 2021	15,036	-	15,036
Additions	253,369	240,082	13,287
Disposals	-	-	-
At 31 December 2021	268,405	240,082	28,323
DEPRECIATION			
At 1 January 2021	15,036	-	15,036
Charge for the year	748	-	748
Relating to disposals	-	-	-
At 31 December 2021	15,784	-	15,784
NET BOOK VALUE			
At 31 December 2021	252,621	240,052	12,539
At 31 December 2020	-	-	-

Comparative information in respect of the proceedings period is as follows:

	Total £	Land & Building £	Plant & Equiptment £
At 1 January 2020	15,036	-	15,036
Additions	-	-	-
Disposals	-	-	-
At 31 December 2020	15,036	-	15,036
At 1 January 2020	13,068	-	13,068
Charge for the year	1,968	-	1,968
Disposals	-	-	-
At 31 December 2020	15,036	-	15,036
NET BOOK VALUE 31/12/20	-	-	-

b

INVESTMENT ASSET

Market value at 1 January 2021	2,431,557	2,617,145
Acquisitions at cost	-	-
Sales proceeds from disposals	(250,000)	(130,000)
Gains/(loss) in the year – realised	34,822	14,687
- unrealised	281,160	(70,275)
Market value at 31 December 2021	2,497,539	2,431,557

5. DEBTORS

	2021	2020
	£	£
Trade debtors	9,037	2,221
Prepayments & accrued income	3,875	627
Other debtors	5,870	4,648
	18,782	7,496

6. CREDITORS

	2021	2020
	£	£
Trade creditors	8,669	2,697
Accruals & deferred income	5,698	4,682
Mission giving – current year	-	3,100
Special collections & donations	-	1,121
Other taxes and social security costs	8,814	-
	23,181	11,600

7. UNRESTRICTED FUNDS

	2021	2020
	£	£
Balance as at 1 January	(26,295)	9,481
Interest	43	6,482
Investment Income	9,007	4,578
	(17,245)	20,541
Gain/(Loss) on investment		
- realised	-	14,687
- unrealised	39,130	(5,085)
Transfer from/(to) designated fund	326,040	87,812
Transfer from/(to) restricted fund	20,264	563
Net incoming(outgoing) resources for the year	(120,999)	(144,813)
Balance as at 31 December	247,190	(26,295)

2020 The unrestricted funds were in deficit due to the Coronavirus pandemic, which has shut the café for most of the year and has had an impact in letting income. The Trustees expect this income to return in the following year and reverse the deficit.

8. DESIGNATED FUNDS

	Rebuilding Fund 2021	Rebuilding Fund 2020
	£	£
Balance at 1 January	2,248,236	2,339,700
Interest	1	4
Investment income	76,878	88,222
	2,325,115	2,427,926
Gain/(loss) on investment - Realised	34,822	0
- Unrealised	183,966	(91,464)
Transfer to General Fund	(326,878)	(88,226)
Expenditure	(18,794)	0
Balance at 31 December	2,198,231	2,248,236

NOTES TO THE ACCOUNTS (Cont.)

FOR THE YEAR ENDED 31 DECEMBER 2021

	Community Cafe Fund 2021	Community Café Fund 2020
	£	£
Donation	921	0
Expenditure	(83)	0
Balance at 31 December	838	0

9. RESTRICTED FUNDS – BEQUESTS

		Invested Capital	Market Value 31.12.2021	Income	Donation to Diocesan Stipend Fund	Total
		£	£	£	£	£
Grave maintenance	- Dean	88	62	2	-	2
	- Pearl	148	104	3	-	3
	- Swindell	659	455	13	-	13
	- Turner	344	237	6	-	6
	- Vincent	128	91	3	-	3
Sunday School outings/parties	- Hailston	1,083	757	21	-	21
Memorial tablet maintenance	- Rollason	129	91	3	-	3
Grave maintenance & general use	- Robbins	101	2,857	73	-	73
	- Tilley	250	5,691	144	-	144
Family grave maintenance	- Wilkins	200	5,058	128	-	128
Grave maintenance & choir outings	- Jeacock	750	519	14	-	14
Endowment augmentation	- Swindell	1,000	53,019	1,345	(1,345)	-
Evangelical training	- Fowler	100	6,065	154	-	154
		4,980	75,006	1,909	(1,345)	564
Transfer to general fund						564

Comparative information in respect of the proceeding period is as follows;

RESTRICTED FUNDS – BEQUESTS CONTINUED		Invested Capital	Market Value 31.12.2020	Income	Donation to Diocesan Stipend Fund	Total
		£	£	£	£	£
Grave maintenance	- Dean	88	66	2	-	2
	- Pearl	148	111	4	-	4
	- Swindell	659	488	16	-	16
	- Turner	344	254	8	-	8
	- Vincent	128	97	3	-	3
Sunday School outings/parties	- Hailston	1,083	812	27	-	27
Memorial tablet maintenance	- Rollason	129	97	3	-	3
Grave maintenance & general use	- Robbins	101	2,500	70	-	70
	- Tilley	250	4,979	139	-	139
Family grave maintenance	- Wilkins	200	4,425	124	-	124
Grave maintenance & choir outings	- Jeacock	750	556	18	-	18
Endowment augmentation	- Swindell	1,000	46,383	1,300	(1,300)	-
Evangelical training	- Fowler	100	5,306	149	-	149
		4,980	66,074	1,863	(1,300)	563
Transfer to general fund						(563)
						-

10. RESTRICTED FUND – OTHER

	Machin Fund 2021	Machin Fund 2020
	£	£
Balance at 1 January	369,702	337,898
Investment income	9,963	9,621
Interest	15	85
Gain/(loss)on investment	49,132	22,098
-unrealised	-	-
	428,812	369,702
Expenditure	-	-
Transfer to General Fund	(19,700)	-
Balance at 31 December	409,111	369,702

The Machin fund is a restricted fund and used for Evangelical causes children's work.

11. ANALYSIS OF NET ASSETS BY FUND

2021	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2021 £
Fixed assets for Church use	12,539	-	240,082	252,621
Investment fixed assets	312,809	467,585	1,717,145	2,497,539
Current assets	(54,977)	16,532	241,842	203,397
Current liabilities	(23,181)	-	-	(23,181)
Fund balance	247,190	484,117	2,199,069	2,930,376

Comparative information in respect of the proceeding period is as follows;

2020	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2020 £
Fixed assets for Church use	-	-	-	-
Investment fixed assets	273,680	409,521	1,748,356	2,431,557
Current assets	(288,375)	26,255	499,880	237,760
Current liabilities	(11,600)	-	-	(11,600)
Fund balance	(26,295)	435,776	2,248,236	2,657,717

12. INDEPENDENT EXAMINERS REMUNERATION

The independent examiners remuneration amounts to £2,350 (2020 £2,350).

13. TRUSTEES' AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES

The reimbursement of trustees' expenses was as follows:

	2021 Number	2020 Number	2021 £	2020 £
Travel	1	4	449	461
Subsistence	-	-	-	-
Accommodation	-	-	-	-
Other	0	1	0	897
	1	7	449	1,358

Included in above are £Nil (2020 - £Nil) which have been paid directly to third parties.

Barbara Ubah is the only Trustee in receipt of a remuneration and during 2021 her salary has been £13,007 (2020 - £3,293) and the employers pension contribution was £203 (2020 - £52)

She is employed part-time and her role is that of Café Supervisor.

14. STAFF COSTS AND EMPLOYEE BENEFITS

The average monthly number of employees employed during the year for charitable activities is 10 (2020 – 12).

The total staff costs and employee benefits were as follows:

	2021	2020
	£	£
Wages and Salaries	116,492	120,910
Social Security	2,242	1,713
Defined Pension Cost	1,915	1,746
	120,649	124,369

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

Other voluntary incoming resources (2b) includes £16,192 (2020 - £35,433) received in the form Job Retention Scheme Grant (Furlough)

15. RELATED PARTY TRANSACTIONS

There are no related party transactions during the period (2020 £Nil).

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST BARNABAS, ERDINGT

England & Wales - Charity number 1134064

Accounts



THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. BARNABAS, ERDINGTON

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

Charity Registration Number: 1134064

HARWOODS
CHARTERED ACCOUNTANTS

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. BARNABAS, ERDINGTON

FOR THE YEAR ENDED 31 DECEMBER 2020

CHARITY REFERENCE AND ADMINISTRATIVE DETAILS

Charity Registration Number	1134064
Incumbent (Chair)	Rev. Emma Sykes (in post from 13/05/2020, previously no incumbent in place since 01/02/2019)
Curate	None in place since 23/09/2019
Church Wardens	Simon Dodson (Served all year) Jane Wood (from 18/10/2020)
Treasurer	Simon Dodson
Secretary	Jane Wood (until 29/07/2020) Jane Smith (co-opted as acting Secretary from 02/09/2020
Elected Members	Rebecca Helm Constance Dangare Barbara Ubah Derek Haywood Louise Ordidge Ben Hodson-Franks Sandra Rogers
Registered Address	High Street Erdington Birmingham B23 6SY
Independent Examiner	Zoe Walsh FCCA Harwoods Chartered Accountants 1 Trinity Place Sutton Coldfield B72 1TX
Bankers	Lloyds Bank 207 High Street Erdington Birmingham B23 6SZ

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. BARNABAS, ERDINGTON

FOR THE YEAR ENDED 31 DECEMBER 2020

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5.	Report of the Independent Examiner
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7.	Balance Sheet
8. – 20.	Notes to the accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. BARNABAS, ERDINGTON

ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The Parochial Church Council of the Ecclesiastical Parish of St Barnabas, Erdington is part of Church of England, Birmingham. The correspondence address is St Barnabas Church Centre, High Street, Erdington, Birmingham B23 6SY.

PCC members are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Constitution or Document

The PCC is governed by two pieces of Church of England legislation, called Measures. These are the Parochial Church Council (Powers) Measure 1956 and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

Recruitment of Trustees

The method of appointment of PCC members is set out in the Church Representation Rules. The membership of the PCC consists of the incumbent (our Vicar), churchwardens, and members elected by those members of the congregation who are on the electoral roll of the church. In addition, ordained clergy who are licensed to the parish (our Curate) are ex officio members of the PCC, as are elected representatives to Deanery Synod (Currently Simon Dodson) and representatives from the parish who are Diocesan Synod members (Ben Franks). All those who attend our services/members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC. Nominations are called and persons voted for, or if there is no competition for places people are approved at an Annual Parish Church Meeting (APCM).

Use of volunteers

The PCC employs a number of staff in the finance, centre management, marketing, and food service parts of its daily work, but also makes significant use of volunteers to carry out its work.

Volunteers are involved in all aspects of the work and are supervised by leaders accountable to the PCC.

Organisational Structure

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. The full PCC met 10 times during the year, with an additional 5 extraordinary meetings. The PCC has the following committees:

Finance Committee – The Finance committee meets as required to aid financial decision making and to provide financial clarity for the PCC.
Standing Committee - This is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any directions given by the Council. We did not need to meet this year.

ANNUAL REPORT (Cont.)

FOR THE YEAR ENDED 31 DECEMBER 2020

Risk Management

The PCC reviews the key risks facing the Church, the controls in place to mitigate them and any action required on an ongoing basis. The PCC continues to review and develop the strategic direction of the church and considers how its exposure to risk changes as a result.

OBJECTIVES AND ACTIVITIES

Background

The PCC has the responsibility of cooperating with the Reverend Emma Sykes in promoting in the ecclesiastical parish the whole mission of the Church of God. Pastoral, Evangelistic, Social and Ecumenical. The PCC is also responsible with the centre manager for maintaining the Café, Anchor Rooms and Light house meeting space.

Objectives and Activities

Mission statement – St Barnabas is an inclusive eucharistic church that works to bring Gods word and the knowledge of God's love to the whole community of Erdington. We strive to be a welcoming church bringing a diverse congregation together. We have a special concern for children and young people, and to be a church which reflects our area in economic, racial and age diversity.

Our fully staffed church centre, when in normal operation is open five days a week, however the corona virus pandemic has severely limited opening times during 2020 due to imposed lockdown closures. The centre manager works with the Incumbent to ensure that all hirers are sympathetic to our objectives and their work is going to build up the community.

Strategies of achieving these objectives

- A close relationship between centre staff and clergy, to ensure all users are in line with our mission objectives.
-
- A full time Children and Young People's Missioner, a well-established messy church, and a secure flourishing relationship with St Barnabas Church of England Primary School, building up our children and growing their discipleship.
- Regular opportunities for courses to deepen congregational discipleship.
- Opportunities to get to know one another at informal shared meals and gatherings.
- Being open as a place of safety, quiet, and sanctuary as well as a place of prayer and worship all week long.
- Having a welcoming, inclusive and accessible main Sunday worship service.

ANNUAL REPORT (Cont.)

FOR THE YEAR ENDED 31 DECEMBER 2020

Public Benefit Statement

The PCC takes its responsibilities as a charity very seriously. The church has always contributed a great deal to the community, even in the years after the devastating fire, and will strive to continue to do so.

The PCC seeks to be as inclusive as possible in its work and strives to reach out to people of all ages and backgrounds. Our aim is to involve as many people as possible in both running and participating in events and activities, many of which have the able support of volunteers. The worship, courses and activities are open to anyone within and outside the local community. The Church building and centre spaces are important local resources and are used by various groups and individuals not directly connected to the Church for their own activities and events. The Church and Chapel are used throughout the week as quiet space for some of the most lonely and vulnerable in our community as well as offering places for prayer for many others.

While many who join us in our gatherings are very generous in their donations to the PCC, there is no requirement for anyone attending services to donate money to the church. Any charges levied for specific activities and events are kept as low as possible to still be viable financially, and the PCC will look to help where people are struggling to afford the cost.

The Centre Manager with oversight of the Incumbent and PCC has forged strong links with a range of individuals and organisations. The PCC supports other charitable organisations in the local area such as Erdington Food Bank and John Taylor Hospice. In addition to local giving the PCC reviews regular giving to UK and International charities annually, to promote the Christian faith and to help the vulnerable and needy from all faiths and backgrounds.

In setting our objectives and planning our activities our Trustees have given careful consideration to the Charity Commission's guidance on public benefit.

Financial Review

Total income for the year was £250,567 of which £238,998 were unrestricted. This included planned voluntary donations £26,422, and a further £6,087 was from Gift Aid. There were no restricted grants and donations received.

Total income reduced by £93.8k, a 27% shortfall compared to 2019, relating to unrestricted income, predominately due to non trading of café and room lettings due to the corona virus pandemic lockdown closures . Total interest and investment income of £110.8k reduced by £14.4k, 12% shortfall compared to 2019, all unrestricted and again due to the impact of the pandemic on the market value of our investments.
£274,644 was spent from the unrestricted funds to provide the Christian ministry from St. Barnabas Church, including £68.3k, being the contribution to the diocesan parish share, a reduction on 2019 that included an additional donation. This largely provides the stipends and housing for the clergy.
The sum that the churches in the deanery have to find is shared between the churches according to a formula based mainly on the head count of the congregations.

Net movement in funds on unrestricted funds was a loss of £127,240. There was a surplus on the restricted funds of £35,980. During the year, the total fund balances decreased by £91.3k from £2,748,977 to £2,657,717 of which £2,221,941 is unrestricted.

Reserves Policy

It is PCC policy to try and maintain a balance on free reserves (net current assets) which equates to at least 3 months unrestricted payments. This is equivalent to £96,410. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the unrestricted free reserves (including designated funds) at the end of the year was £226,160, which is very strong and higher than target.
The balance of £2,248,236 in the Designated – Rebuilding fund and £435,776 in the restricted fund is broken down in notes 8 to 10.

It is our policy to invest the short-term investment fund balances with the CCLA Church of England Investment Fund.

Trustees' responsibilities statement

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. BARNABAS, ERDINGTON

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. BARNABAS, ERDINGTON

FOR THE YEAR ENDED 31 DECEMBER 2020

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020, which are set out on pages 6 to 20.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Zoe Walsh FCCA
For and on behalf of Harwoods
Chartered Accountants
Statutory Auditor

1 Trinity Place
Midland Drive
Sutton Coldfield
B72 1TX

Date

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. BARNABAS, ERDINGTON

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
		£	£	£	£
INCOMING RESOURCES					
Donors	2a	32,509	-	32,509	43,936
Other voluntary donors	2b	42,715	-	42,715	5,671
Operating activities	2c	58,625	-	58,625	160,097
Interest received	2d	6,486	85	6,571	8,823
Other income	2e	5,734	-	5,734	5,734
Investment income	2f	92,799	11,484	104,283	116,436
Insurance claims		130	-	130	3,715
TOTAL INCOMING RESOURCES		238,998	11,569	250,567	344,412
Resources expended					
Grants	3a	240	1,300	1,540	1,402
Activities directly related to the work of the Church	3b	274,644	-	274,644	370,716
Church management & administration	3c	10,055	-	10,055	14,774
TOTAL RESOURCES EXPENDED		284,939	1,300	286,239	386,892
Net (outgoing)/incoming resources for the year		(45,941)	10,269	(35,672)	(42,480)
(Losses)/gains on investment Realised		14,687	-	14,687	-
Unrealised		(96,549)	26,274	(70,275)	62,367
Transfers between funds		563	(563)	-	-
Balances brought forward at 1 January 2020		2,349,181	399,796	2,748,977	2,729,090
Balances carried forward at 31 December 2020		2,221,941	435,776	2,657,717	2,748,977

The notes on pages 8 to 20 form part of these accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. BARNABAS, ERDINGTON

BALANCE SHEET

FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	2020		2019	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	4a		0		1,968
Investment assets	4b		2,431,557		2,617,145
			2,431,557		2,619,113
CURRENT ASSETS					
Stocks		1,197		1,306	
Short term deposits		73,672		59,200	
Debtors and prepayments	5	7,496		8,496	
Cash at bank and in hand		155,395		87,561	
		237,760		156,563	
CURRENT LIABILITIES					
Creditors: amounts falling due within one year	6	11,600		26,699	
NET CURRENT ASSETS			226,160		129,864
NET ASSETS			2,657,717		2,748,977
FUNDS					
Unrestricted - Other	7		(26,295)		9,481
Designated - Rebuilding fund	8		2,248,236		2,339,700
			2,221,941		2,349,181
Restricted	9 & 10		435,776		399,796
			2,657,717		2,748,977

Approved by the Parochial Church Council on 12/5/21 and signed on its behalf by Simon Dodson

Church Warden Treasurer

The notes on pages 8 to 20 form part of these accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. BARNABAS, ERDINGTON

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

a BASIS OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) and Charities Act 2011.

Erdington Parochial Church Council meets the definition of a public entity under FRS 102.

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statement includes all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling, which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated

b FUND ACCOUNTING

Restricted Funds comprise (a) income from endowments, which is to be expended only on the restricted purposes intended by the donor, and (b) revenue donations or grants for a specific PCC activity intended by the donor. Where these funds have unspent balances, interest on their investment is credited to the individual funds.

Unrestricted Funds are income funds, which are to be spent on the PCC's general purposes.

Designated Funds are general funds set aside by the PCC for use in the future.

c INCOMING RESOURCES

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is entitled to the use of the resources, their ultimate receipt is considered reasonably certain and the amounts due are readily quantifiable. Dividends are accounted for when declared receivable, interest as and when accrued by the payer. All incoming resources are accounted for gross.

1. ACCOUNTING POLICIES CONTINUED

d RESOURCES EXPENDED

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share expected to be paid over is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.

e EXPENDITURE RECOGNITION

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on charitable activities see note 3a and 3b; and
- Other expenditure represents those items not falling into the categories above see note 3c.

f TANGIBLE FIXED ASSETS

Tangible fixed assets are stated at cost (or deemed cost) less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Plant and equipment 33% on cost

Consecrated and benefice property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011.

Movable church furnishings held by the Vicar and the Churchwardens on special trust for the PCC, and which require a faculty for disposal are inalienable property, listed in the Church's Inventory, which can be inspected (at any reasonable time).

g IMPAIRMENT

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

1. ACCOUNTING POLICIES CONTINUED

h INVESTMENTS

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains/(losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

Current asset investments are short term highly liquid investments and are held at fair value. These include cash on deposit and cash equivalents with a maturity of less than one year.

i CASH AND CASH EQUIVALENTS

Cash and cash equivalents comprise cash on hand and other short-term highly liquid investments that are readily convertible to known cash and are subject to an insignificant risk of change in value.

j STOCKS

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

k DEBTORS AND CREDITORS RECEIVABLE / PAYABLE WITHIN ONE YEAR

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

l PROVISIONS

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

m TAX

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

1. ACCOUNTING POLICIES CONTINUED

n GOING CONCERN

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

o EMPLOYEE BENEFITS

When employees have rendered service to the charity, short term employee benefits to which the employee is entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

2. INCOMING RESOURCES

a INCOMING RESOURCES FROM DONORS

	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£
Collections				
Planned giving				
Gift Aid & pledged giving	24,922	-	24,922	28,847
Income tax recoverable	6,087	-	6,087	8,706
Open plate	1,500	-	1,500	6,383
	32,509	-	32,509	43,936

2. INCOMING RESOURCES CONTINUED

b OTHER VOLUNTARY INCOMING RESOURCES

	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£
Donations				
Special	7,282	-	7,282	5,671
Government Grants - Covid	35,433	-	35,433	-
	42,715	-	42,715	5,671

c INCOME FROM OPERATING ACTIVITES TO FURTHER THE COUNCIL'S OBJECTIVES

	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£
Café takings	37,005	-	37,005	92,211
Church Centre lettings	20,645	-	20,645	59,707
PCC fees	249	-	249	4,267
Traidcraft	49	-	49	1,416
Fund raising	676	-	676	2,496
	58,625	-	58,625	160,097

d INTEREST RECEIVED

	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
			£	£
General funds	6,486	-	6,486	8,737
Machin fund	-	85	85	86
	6,486	85	6,571	8,823

2. INCOMING RESOURCES CONTINUED

e OTHER ORDINARY INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Rent	5,734	-	5,734	5,734

f INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
General funds	92,799	-	92,799	105,269
Machin fund	-	9,621	9,621	9,341
Specific funds	-	1,863	1,863	1,826
	92,799	11,484	104,283	116,436

3. RESOURCES EXPENDED

a GRANTS

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Missionary donations	240	-	240	140
Subscriptions & donations	-	1,300	1,300	1,262
	240	1,300	1,540	1,402

3. RESOURCES EXPENDED CONTINUED

b ACTIVITES DIRECTLY RELATING TO THE WORK OF THE CHURCH

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Diocesan parish share	68,302	-	68,302	75,624
Insurance	6,840	-	6,840	6,697
Heating & lighting	16,971	-	16,971	23,115
Water rates	1,775	-	1,775	2,026
Alarm & security	340	-	340	2,091
Repairs & Maintenance:				
Church fabric & fittings	24,335	-	24,335	42,962
Church centre	1,334	-	1,334	655
Clergy house	-	-	-	-
Cafe	934	-	934	-
Cleaning	2,486	-	2,486	2,615
Telephone	5,508	-	5,508	5,528
Clergy expenses	1,136	-	1,136	1,254
Organist & musicians	5,214	-	5,214	6,211
Sundry expenses	1,975	-	1,975	2,234
Traidcraft	361	-	361	1,241
Rent of Vicarage	-	-	-	3,500
Café costs	9,942	-	9,942	30,113
Café wages & national insurance	43,105	-	43,105	65,568
Church Centre costs:				
Church Centre salaries & national insurance	81,264	-	81,264	90,670
Church running costs	2,822	-	2,822	8,612
Clergy	-	-	-	-
Loss on sale of assets	-	-	-	-
	274,644	-	274,644	370,716

c CHURCH MANAGEMENT & ADMINISTRATION

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Printing stationery & office expenses	1,435	-	1,435	2,854
Bank charges	686	-	686	1,210
Credit card charges	739	-	739	696
Website	195	-	195	1,095
Professional charges	3,898	-	3,898	3,914
Computer costs	827	-	827	509
Depreciation	1,968	-	1,968	3,170
Marketing	307	-	307	1,165
Training	-	-	-	161
	10,055	-	10,055	14,774

4. FIXED ASSETS FOR USE BY THE PCC

a

	Plant and Equipment 2020 £	Plant and Equipment 2019 £
At 1 January 2020	15,036	14,336
Additions	-	700
Disposals	-	-
At 31 December 2020	15,036	15,036
DEPRECIATION		
At 1 January 2020	13,068	9,898
Charge for the year	1,968	3,170
Relating to disposals	-	-
At 31 December 2020	15,036	13,068
NET BOOK VALUE		
At 31 December 2020	-	1,968
At 31 December 2019	1.968	4,438

b

INVESTMENT ASSET		
Market value at 1 January 2020	2,617,145	2,554,777
Acquisitions at cost	-	-
Sales proceeds from disposals	(130,000)	-
Gains/(loss) in the year – realised	14,687	
- unrealised	(70,275)	62,368
Market value at 31 December 2020	2,431,557	2,617,145

5. DEBTORS

	2020	2019
	£	£
Trade debtors	2,221	7,243
Prepayments & accrued income	627	1,253
Other debtors	4,648	-
	7,496	8,496

6. CREDITORS

	2020	2019
	£	£
Trade creditors	2,697	6,268
Accruals & deferred income	4,682	15,826
Mission giving – current year	3,100	3,100
Special collections & donations	1,121	1,121
Other taxes and social security costs	-	384
	26,699	36,552

7. UNRESTRICTED FUNDS

	2020	2019
	£	£
Balance as at 1 January	9,481	9,504
Interest	6,482	8,730
Investment Income	4,578	4,888
	20,541	23,122
Gain/(Loss) on investment		
- realised	14,687	-
- unrealised	(5,085)	51,884
Transfer from/(to) designated fund	87,812	100,389
Transfer from/(to) restricted fund	563	563
Net incoming(outgoing) resources for the year	(144,813)	(166,478)
Balance as at 31 December	(26,295)	9,481

8. DESIGNATED FUNDS

	Rebuilding Fund 2020	Rebuilding Fund 2019
	£	£
Interest	2,339,700	2,389,283
Investment income	4	8
	88,222	100,381
Gain/(loss) on investment - Realised		
- Unrealised	2,427,926	2,489,672
	(91,464)	(49,584)
Transfer to General Fund	(88,226)	(100,389)
Balance at 31 December	2,248,236	2,339,700

9. RESTRICTED FUNDS – BEQUESTS

		Invested Capital	Market Value 31.12.2020	Income	Donation to Diocesan Stipend Fund	Total
		£	£	£	£	£
Grave maintenance	- Dean	88	66	2	-	2
	- Pearl	148	111	4	-	4
	- Swindell	659	488	16	-	16
	- Turner	344	254	8	-	8
	- Vincent	128	97	3	-	3
Sunday School outings/parties	- Hailston	1,083	812	27	-	27
Memorial tablet maintenance	- Rollason	129	97	3	-	3
Grave maintenance & general use	- Robbins	101	2,500	70	-	70
	- Tilley	250	4,979	139	-	139
Family grave maintenance	- Wilkins	200	4,425	124	-	124
Grave maintenance & choir outings	- Jeacock	750	556	18	-	18
Endowment augmentation	- Swindell	1,000	46,383	1,300	(1,300)	-
Evangelical training	- Fowler	100	5,306	149	-	149
		4,980	66,074	1,863	(1,300)	563

Transfer to general fund		563

Comparative information in respect of the proceeding period is as follows;

RESTRICTED FUNDS – BEQUESTS CONTINUED		Invested Capital	Market Value 31.12.2019	Income	Donation to Diocesan Stipend Fund	Total
		£	£	£	£	£
Grave maintenance	- Dean	88	64	3	-	3
	- Pearl	148	107	4	-	4
	- Swindell	659	471	19	-	19
	- Turner	344	246	9	-	9
	- Vincent	128	94	4	-	4
Sunday School outings/parties	- Hailston	1,083	784	32	-	32
Memorial tablet maintenance	- Rollason	129	94	4	-	4
Grave maintenance & general use	- Robbins	101	2,339	68	-	68
	- Tilley	250	4,658	135	-	135
Family grave maintenance	- Wilkins	200	4,141	120	-	120
Grave maintenance & choir outings	- Jeacock	750	536	22	-	22
Endowment augmentation	- Swindell	1,000	43,399	1,262	(1,262)	-
Evangelical training	- Fowler	100	4,965	144	-	144
		4,980	61,898	1,826	(1,262)	564
Transfer to general fund						(564)
						-

10. RESTRICTED FUND – OTHER

	Machin Fund 2020	Machin Fund 2019
	£	£
Balance at 1 January	337,898	277,834
Investment income	9,621	9,341
Interest	85	86
Gain/(loss)on investment	22,098	50,637
-unrealised	-	-
Expenditure	-	-
Transfer to General Fund		
Balance at 31 December	369,702	337,898

The Machin fund is a restricted fund and used for Evangelical causes children's work.

11. ANALYSIS OF NET ASSETS BY FUND

2020	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2020 £
Fixed assets for Church use	-	-	-	-
Investment fixed assets	273,680	409,521	1,748,356	2,431,557
Current assets	(288,375)	26,255	499,880	237,760
Current liabilities	(11,600)	-	-	(11,600)
Fund balance	(26,295)	435,776	2,248,236	2,657,717

Comparative information in respect of the proceeding period is as follows;

2019	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total 2019 £
Fixed assets for Church use	1,968	-	-	1,968
Investment fixed assets	394,078	383,247	1,839,820	2,617,145
Current assets	(359,866)	16,549	499,880	156,563
Current liabilities	(26,699)	-	-	(26,699)
Fund balance	9,481	399,796	2,339,700	2,748,977

12. INDEPENDENT EXAMINERS REMUNERATION

The independent examiners remuneration amounts to £2,300 (2019 £2,300).

13. TRUSTEES' AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES

The reimbursement of trustees' expenses was as follows:

	2020 Number	2020 Number	2019 £	2019 £
Travel	4	7	461	534
Subsistence	-	-	-	-
Accommodation	-	-	-	-
Other	1	1	897	1,005
	4	7	1,358	1,539

Included in above are £Nil (2019 - £Nil) which have been paid directly to third parties.
B Ubah is the only Trustee in receipt of a remuneration and since she became a Trustee her salary has been £3,293 and the employers Pension Contribution was £52. She is employed part-time and her role is that of Café Supervisor.

14. STAFF COSTS AND EMPLOYEE BENEFITS

The average monthly number of employees employed during the year for charitable activities is 12 (2019 – 14).

The total staff costs and employee benefits were as follows:

	2020	2019
	£	£
Wages and Salaries	120,910	149,456
Social Security	1,713	4,800
Defined Pension Cost	1,746	1,902
	124,369	156,238

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

Income tax recoverable (2a) includes £35,433 received in the form Job Retention Scheme Grant (Furlough)

15. RELATED PARTY TRANSACTIONS

There are no related party transactions during the period (2019 £Nil).