

ST JAMES CHURCH, SOUTHBROOM

Registered Charity Number 1134059

**Annual Report
and
Financial Statements
of the
Parochial Church Council**

for the year ended 31 December 2025

Bank
HSBC Bank
45 Market Place
Devizes
Wiltshire

Independent Examiner
Mrs A M Cross FCCA
The Alanbrookes Group Ltd
T/A JS Weeks & Co
10 Market Place
Devizes
Wiltshire

INDEPENDENT EXAMINER'S REPORT
TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF
ST JAMES, SOUTHBROOM

I report to the Parochial Church Council on my examination of the financial statements for the year ended 31 December 2025.

Responsibilities and basis of report

As the PPC you are responsible for the preparation of the financial statement in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the PCC's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the Directions given by the Charity Commission under section 135(5)(b) for the Charities Act 2011.

Independent examiner's statement

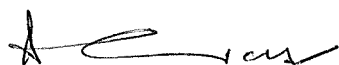
Since the PCC's gross income exceeds £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am a qualified to undertake the examination because I am a member of the Association of Certified Chartered Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the PCC has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

1. Accounting records were not kept in respect of the PCC as required by section 130 of the Charities Act 2011; or
2. The financial statements do not accord with the accounting records; or
3. The financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs Alison Cross FCCA
The Alanbrookes Group Ltd T/a JS Weeks & Co
Chartered Accountants
10 Market Place
Devizes
Wiltshire
SN10 1HT

7 April 2026

PAROCHIAL CHURCH COUNCIL PARISH OF ST JAMES, SOUTHBROOM

FINANCIAL STATEMENTS

for the year ended 31 December 2025

I N D E X

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PAROCHIAL CHURCH COUNCIL PARISH OF ST JAMES, SOUTHBROOM

STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31 December 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds	
				2025 £	2024 £
Incoming Resources					
Incoming Resources from Donors	2a	181837	31823	213660	196011
Other Voluntary Incoming Resources	2b	1700	-	1700	1700
Income from Charitable & Ancillary Trading	2c	39778	-	39778	40610
Income from Investments	2d	20231	-	20231	21046
Total Incoming Resources		<u>243546</u>	<u>31823</u>	<u>275369</u>	<u>259367</u>
Resources Used					
Church Activities	3	233013	21569	254582	240979
Total Resources Used		<u>233013</u>	<u>21569</u>	<u>254582</u>	<u>240979</u>
Net Incoming/(Outgoing) Resources		10533	10254	20787	18388
Transfers between funds		31911	(31911)	-	-
Gains and Losses on Investments					
- Unrealised (reduction)/increase in value		(4308)	-	(4308)	2411
Net Movement in Funds		<u>(4308)</u>	<u>-</u>	<u>16479</u>	<u>20799</u>
Balances as at 1 January 2025		<u>262649</u>	<u>459274</u>	<u>721923</u>	<u>701124</u>
Balances as at 31 December 2025		<u>300785</u>	<u>437617</u>	<u>738402</u>	<u>721923</u>

PAROCHIAL CHURCH COUNCIL PARISH OF ST JAMES, SOUTHBROOM

BALANCE SHEET

as at 31 December 2025

	Note	2025 £	2025 £	2024 £
Fixed Assets				
Land and Buildings at Cost	5		210979	210979
Investment Assets at Market Value	5		103456	118073
Current Assets				
Debtors	6	6838		7785
Cash at Bank and in Hand		426659		393085
		-----		-----
		433497		400870
		-----		-----
Liabilities:-				
Creditors:- Amounts Falling Due Within One Year	7	(9530)		(7999)
		-----		-----
Net Current Assets			423967	392871
			-----	-----
Net Assets			738402	721923
			=====	=====
Funds				
Unrestricted	8		300785	262649
Restricted	8		437617	459274
			-----	-----
			738402	721923
			=====	=====

Approved by the Parochial Church Council on 28 April 2026 and signed on its behalf by

.....
Chairman

.....
Treasurer

The notes on pages 3 to 9 form part of these accounts.

PAROCHIAL CHURCH COUNCIL PARISH OF ST JAMES, SOUTHBROOM

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2025

1. Accounting Policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities SORP.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that own their main affiliation to another body nor those that are informal gatherings of Church members.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Some funds designated for a particular purpose by the PCC are restricted. For example, some of the Cottage Properties Fund interest can be used for ecclesiastical work in the parish.

Incoming Resources

Voluntary income and capital resources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under gift aid is recognised only when received.

Income tax recoverable on gift aid donations is recognised when it becomes receivable.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

Funds raised by the fete, garden party and similar events are accounted for gross.

Other ordinary income

Dividends and interest are accounted for when receivable.

Tax recoverable on such income is recognised in the same accounting year.

Gains and loss on investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

PAROCHIAL CHURCH COUNCIL PARISH OF ST JAMES, SOUTHBROOM

NOTES TO THE FINANCIAL STATEMENTS (Continued)

for the year ended 31 December 2025

1. Accounting Policies (Continued)

Resources Used

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

The diocesan parish share is accounted for when payable. Any share unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Fixed Assets

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by s.96(2)(a) of the Charities Act 1993.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure on the SOFA and separately disclosed.

The PCC own the Parish Centre (now known as the Southbroom Centre, Victoria Road) and the land thereon as set out in the conveyance of 12th February 1976. The original cost is not known and the PCC believes that no useful purpose is served by valuing it.

Investments

Investments are valued at market value at 31 December.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds, Virgin Money or at the bank.

PAROCHIAL CHURCH COUNCIL PARISH OF ST JAMES, SOUTHBROOM

NOTES TO THE FINANCIAL STATEMENTS (Continued)

for the year ended 31 December 2025

	Unrestricted	Restricted	Total Funds	
	Fund	Fund	2025	2024
	£	£	£	£
2. Incoming Resources				
a. Incoming Resources from Donors				
Planned Giving - Pledged Offerings	129429	-	129429	129778
Other Offerings	9251	-	9251	10190
Legacies and Gifts	1482	31523	33005	19604
Income Tax Recoverable	27169	-	27169	28045
Donations	14506	300	14806	8394
	-----	-----	-----	-----
	181837	31823	213660	196011
	-----	-----	-----	-----
b. Other Voluntary Incoming Resources				
Grants:- Wiltshire Council	-	-	-	-
Other Funds	1700	-	1700	1700
	-----	-----	-----	-----
	1700	-	1700	1700
	-----	-----	-----	-----
c. Income from Charitable and Ancillary Trading				
Fees - Marriages and Funerals	3043	-	3043	4667
Parish Centre Lettings	10086	-	10086	9520
Magazine Sales and Advertising	288	-	288	738
Printing and Heating	99	-	99	435
Church Lettings	480	-	480	1192
St James Centre	20883	-	20883	18599
Flowers and Coffees	252	-	252	534
Youth Activities	1492	-	1492	1840
Adult Activities	680	-	680	242
Festival	2475	-	2475	2843
	-----	-----	-----	-----
	39778	-	39778	40610
	-----	-----	-----	-----
d. Income from Investments				
Deposit Interest	20231	-	20231	21046
	-----	-----	-----	-----
Total Incoming Resources	243546	31823	275369	259367
	=====	=====	=====	=====

PAROCHIAL CHURCH COUNCIL PARISH OF ST JAMES, SOUTHBROOM
NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 31 December 2025

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 2024 £ £	
3. Resources Used				
Activities Directly Relating to the Work of the Church				
<i>General</i>				
Parish Share	115011	-	115011	104410
Outward Giving	19632	-	19632	15400
Mission	153	-	153	444
Independent Examiner's and Professional Fees	564	-	564	502
Clergy Expenses	643	-	643	906
Adult Activities	1423	-	1423	1265
Youth Worker's Salary	21233	-	21233	14742
Youth Activities	1002	-	1002	1478
Training	485	-	485	4507
Copyright Licence	1404	-	1404	1336
Social	1119	-	1119	921
Festival Expenditure	2335	-	2335	2723
Subscriptions and Sundries	716	-	716	702
Bank Charges	181	-	181	254
Legacies and Gifts	-	21569	21569	25465
<i>Church Expenses</i>				
Insurance	4312	-	4312	4224
Light and Heat	8525	-	8525	8130
Repairs and Maintenance	6584	-	6584	5902
Choir and Organist Expenses	60	-	60	(80)
Service Expenses	769	-	769	1100
Equipment	536	-	536	651
<i>Church Office</i>				
Secretary/Finance Assistant	16749	-	16749	16324
Equipment	-	-	-	4500
Printing and Stationery	1952	-	1952	1923
Telephone	4128	-	4128	4123
<i>St James Centre/Parish Centre</i>				
Insurance	2058	-	2058	2031
Light and Heat	7588	-	7588	8700
Repairs, Maintenance and Cleaning	11069	-	11069	8301
Equipment and Communications	2782	-	2782	95
	-----	-----	-----	-----
	233013	21569	254582	240979
	=====	=====	=====	=====

PAROCHIAL CHURCH COUNCIL PARISH OF ST JAMES, SOUTHBROOM

NOTES TO THE FINANCIAL STATEMENTS (Continued)

for the year ended 31 December 2025

4. Staff Costs	2025	2024
	£	£
Gross Pay and Pension Costs	59191	48236
	=====	=====

During the year the PCC employed an Administrator, a CYP (Children and Young Persons) Worker and a Debt Centre Manager.

Average number of employees: 3 (2024:3)

5. Fixed Assets for use by the PCC	2025
St James Centre	£
Net Book Value 1 January 2025	210979
Improvements	-

Net Book Value 31 December 2025	210979
	=====
	2025
Restricted Investment Fund	£
Market Value 1 January 2025	118073
Reclassified as Current Asset	(10309)
Income Received	2994
Revaluation	(7302)

Market Value 31 December 2025	103456
	=====

Note:- The above investments are restricted. The capital and income cannot be used for general expenditure purposes.

6. Debtors	2025	2024
	£	£
Copyright Licence	1444	1403
Insurance	5394	5390
Gift Aid	-	992
	-----	-----
	6838	7785
	=====	=====

PAROCHIAL CHURCH COUNCIL PARISH OF ST JAMES, SOUTHBROOM

NOTES TO THE FINANCIAL STATEMENTS (Continued)

for the year ended 31 December 2025

7. Liabilities:-	2025	2024
Amounts Falling Due Within One Year	£	£
Vicar RJS Expenses	3709	6157
Independent Examiner's Fee	534	480
Agency Collections	4087	1362
CAP Termination Reserve	1200	-
	-----	-----
	9530	7999
	=====	=====

8. Analysis of Net Assets by Funds

	Fixed Assets £	Current Assets £	Current Liabilities £	Total Funds £
Unrestricted Funds				
General Fund	-	105055	(9530)	95525
Building Repairs Fund	-	159445	-	159445
Legacies and Gifts Fund	-	45815	-	45815
	-----	-----	-----	-----
Total Unrestricted Funds	-	310315	(9530)	300785
Restricted Funds				
Restricted Investment Fund	103456	-	-	103456
Legacies and Gifts Fund	-	123182	-	123182
St James Centre	210979	-	-	210979
	-----	-----	-----	-----
Total Restricted Funds	314435	123182	-	437617
	-----	-----	-----	-----
Total Funds	314435	433497	(9530)	738402
	=====	=====	=====	=====

PAROCHIAL CHURCH COUNCIL PARISH OF ST JAMES, SOUTHBROOM

NOTES TO THE FINANCIAL STATEMENTS (Continued)

for the year ended 31 December 2025

9. Charitable Status

The PCC is a Registered Charity. The Registration Number is 1134059.

The official name is:

The Parochial Church Council of the Ecclesiastical Parish of St James, Southbroom, Devizes.

The working name is:

St James' Southbroom PCC, Devizes.