

ST JAMES CHURCH, SOUTHBROOM

Registered Charity Number 1134059

**Annual Report
and
Financial Statements
of the
Parochial Church Council**

for the year ended 31 December 2024

Bank
HSBC Bank
45 Market Place
Devizes
Wiltshire

Independent Examiner
Mrs A M Cross FCCA
The Alanbrookes Group Ltd
T/A JS Weeks & Co
10 Market Place
Devizes
Wiltshire

INDEPENDENT EXAMINER'S REPORT

TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF ST JAMES, SOUTHBROOM

I report to the Parochial Church Council on my examination of the accounts for the year ended 31 December 2024.

Responsibilities and basis of report

The members of the PCC are responsible for maintaining proper accounting records and preparing account which comply with the requirements of Section 145 of the Charities Act 2011 (the Act).

I report in respect of my examination of the PCC's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the charity commission under section 145(5)(b) of the act.

Basis of independent examiner's statement

My examination was carried out in accordance with the general direction given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items of disclosures in the financial statements and seeking explanations from the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respects:-

1. Accounting records were not kept in respect of the Charity as requested by section 130 of the Charities Act 2011; or
2. The accounts do not accord with the accounting records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs Alison Cross
The Alanbrookes Group Ltd T/a JS Weeks & Co
Chartered Accountants
10 Market Place
Devizes
Wiltshire
SN10 1HT

17 April 2025

PAROCHIAL CHURCH COUNCIL PARISH OF ST JAMES, SOUTHBROOM
FINANCIAL STATEMENTS
for the year ended 31 December 2024

I N D E X

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PAROCHIAL CHURCH COUNCIL PARISH OF ST JAMES, SOUTHBROOM

STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31 December 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds	
				2024 £	2023 £
Incoming Resources					
Incoming Resources from Donors	2a	179513	16498	196011	198621
Other Voluntary Incoming Resources	2b	1700	-	1700	8400
Income from Charitable & Ancillary Trading	2c	40610	-	40610	28163
Income from Investments	2d	21046	-	21046	23683
Total Incoming Resources		<u>242869</u>	<u>16498</u>	<u>259367</u>	<u>258867</u>
Resources Used					
Church Activities	3	216292	24687	240979	235784
Total Resources Used		<u>216292</u>	<u>24687</u>	<u>240979</u>	<u>235784</u>
Net Incoming/(Outgoing) Resources		26577	(8189)	18388	23083
Transfers Between Funds					-
Gains and Losses on Investments					
- Unrealised (reduction)/increase in value		2411	-	2411	8757
Net Movement in Funds		28988	(8189)	20799	31840
Balances as at 1 January 2024		233661	467463	701124	669284
Balances as at 31 December 2024		<u>262649</u>	<u>459274</u>	<u>721923</u>	<u>701124</u>

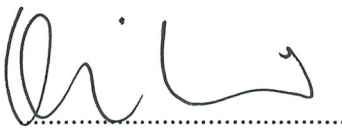
PAROCHIAL CHURCH COUNCIL PARISH OF ST JAMES, SOUTHBROOM

BALANCE SHEET

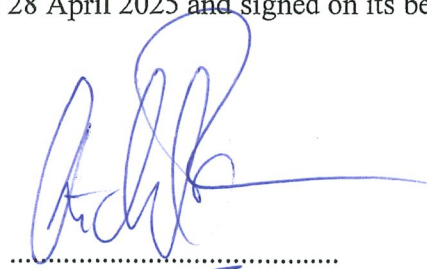
as at 31 December 2024

	Note	2024 £	2024 £	2023 £
Fixed Assets				
Land and Buildings at Cost	5		210979	193000
Investment Assets at Market Value	5		118073	112336
Current Assets				
Debtors	6	7785		3222
Cash at Bank and in Hand		393085		409685
		-----		-----
		400870		412907
		-----		-----
Liabilities:-				
Creditors:- Amounts Falling Due Within One Year	7	(7999)		(17119)
		-----		-----
Net Current Assets			392871	395788
			-----	-----
Net Assets			721923	701124
			=====	=====
Funds				
Unrestricted	8		262649	233661
Restricted	8		459274	467463
			-----	-----
			721923	701124
			=====	=====

Approved by the Parochial Church Council on 28 April 2025 and signed on its behalf by



 Chairman
 KEITH BRINDLEY



 Treasurer

The notes on pages 3 to 9 form part of these accounts.

PAROCHIAL CHURCH COUNCIL PARISH OF ST JAMES, SOUTHBROOM

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2024

1. Accounting Policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities SORP.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that own their main affiliation to another body nor those that are informal gatherings of Church members.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Some funds designated for a particular purpose by the PCC are restricted. For example, some of the Cottage Properties Fund interest can be used for ecclesiastical work in the parish.

Incoming Resources

Voluntary income and capital resources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under gift aid is recognised only when received.

Income tax recoverable on gift aid donations is recognised when it becomes receivable.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

Funds raised by the fete, garden party and similar events are accounted for gross.

Other ordinary income

Dividends and interest are accounted for when receivable.

Tax recoverable on such income is recognised in the same accounting year.

Gains and loss on investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

PAROCHIAL CHURCH COUNCIL PARISH OF ST JAMES, SOUTHBROOM**NOTES TO THE FINANCIAL STATEMENTS (Continued)****for the year ended 31 December 2024****1. Accounting Policies (Continued)****Resources Used*****Grants***

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

The diocesan parish share is accounted for when payable. Any share unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Fixed Assets***Consecrated land and buildings and movable church furnishings***

Consecrated and beneficed property is excluded from the accounts by s.96(2)(a) of the Charities Act 1993.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure on the SOFA and separately disclosed.

The PCC own the Parish Centre (now known as the Southbroom Centre, Victoria Road) and the land thereon as set out in the conveyance of 12th February 1976. The original cost is not known and the PCC believes that no useful purpose is served by valuing it.

Investments

Investments are valued at market value at 31 December.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds, Virgin Money or at the bank.

PAROCHIAL CHURCH COUNCIL PARISH OF ST JAMES, SOUTHBROOM

NOTES TO THE FINANCIAL STATEMENTS (Continued)

for the year ended 31 December 2024

	Unrestricted Fund £	Restricted Fund £	Total Funds 2024 £	2023 £
2. Incoming Resources				
a. Incoming Resources from Donors				
Planned Giving - Pledged Offerings	129778	-	129778	137615
Other Offerings	10190	-	10190	10153
Legacies and Gifts	3556	16048	19604	-
Income Tax Recoverable	28045	-	28045	28969
Donations	7944	450	8394	21884
	-----	-----	-----	-----
	179513	16498	196011	198621
	-----	-----	-----	-----
b. Other Voluntary Incoming Resources				
Grants:- Wiltshire Council	-	-	-	3400
Other Funds	1700	-	1700	5000
	-----	-----	-----	-----
	1700	-	1700	8400
	-----	-----	-----	-----
c. Income from Charitable and Ancillary Trading				
Fees - Marriages and Funerals	4667	-	4667	3205
Parish Centre Lettings	9520	-	9520	6620
Magazine Sales and Advertising	738	-	738	609
Printing and Heating	435	-	435	556
Church Lettings	1192	-	1192	2774
St James Centre	18599	-	18599	14399
Flowers and Coffees	534	-	534	-
Youth Activities	1840	-	1840	-
Adult Activities	242	-	242	-
Festival	2843	-	2843	-
	-----	-----	-----	-----
	40610	-	40610	28163
	-----	-----	-----	-----
d. Income from Investments				
Deposit Interest	21046	-	21046	23683
	-----	-----	-----	-----
Total Incoming Resources	242869	16498	259367	258867
	=====	=====	=====	=====

PAROCHIAL CHURCH COUNCIL PARISH OF ST JAMES, SOUTHBROOM
NOTES TO THE FINANCIAL STATEMENTS (Continued)
for the year ended 31 December 2024

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 2023 £ £	
3. Resources Used				
Activities Directly Relating to the Work of the Church				
<i>General</i>				
Parish Share	104410	-	104410	100394
Outward Giving	15400	-	15400	16700
Mission	444	-	444	34742
Independent Examiner's and Professional Fees	502	-	502	522
Church Life	-	-	-	26312
Clergy Expenses	906	-	906	441
New Staff Costs	-	-	-	175
Adult Activities	1265	-	1265	-
Youth Worker's Salary	14279	463	14742	-
Youth Activities	1478	-	1478	-
Parish Weekend	-	-	-	(53)
Training	4507	-	4507	200
Copyright Licence	1336	-	1336	1241
Social	921	-	921	719
Festival Expenditure	2723	-	2723	-
Subscriptions and Sundries	702	-	702	447
Bank Charges	254	-	254	242
Legacies and Gifts	1449	24016	25465	-
<i>Church Expenses</i>				
Insurance	4224	-	4224	3958
Light and Heat	8130	-	8130	9597
Repairs and Maintenance	5902	-	5902	3204
Choir and Organist Expenses	(80)	-	(80)	444
Service Expenses	1100	-	1100	588
Equipment	651	-	651	750
<i>Church Office</i>				
Secretary/Finance Assistant	16116	208	16324	15575
Equipment	4500	-	4500	22
Printing and Stationery	1923	-	1923	2048
Telephone	4123	-	4123	3764
<i>St James Centre/Parish Centre</i>				
Insurance	2031	-	2031	1938
Light and Heat	8700	-	8700	5376
Repairs, Maintenance and Cleaning	8301	-	8301	6010
Equipment and Communications	95	-	95	78
Water	-	-	-	350
	=====	=====	=====	=====
	216292	24687	240979	235784
	=====	=====	=====	=====

PAROCHIAL CHURCH COUNCIL PARISH OF ST JAMES, SOUTHBROOM

NOTES TO THE FINANCIAL STATEMENTS (Continued)

for the year ended 31 December 2024

4. Staff Costs	2024	2023
	£	£
Gross Pay and Pension Costs	48236	52498
	=====	=====

During the year the PCC employed an Administrator, a CYP (Children and Young Persons) Worker and a Debt Centre Manager.

Average number of employees: 3 (2023:3)

5. Fixed Assets for use by the PCC	2024
	£
St James Centre	
Net Book Value 1 January 2024	193000
Improvements	17979

Net Book Value 31 December 2024	210979
	=====
Investments	2024
	£
Market Value 1 January 2024	112336
Income Received	3326
Revaluation	2411

Market Value 31 December 2024	118073
	=====

Note:- The above investments are restricted. The capital and income cannot be used for general expenditure purposes.

6. Debtors	2024	2023
	£	£
Copyright Licence	1403	1336
Insurance	5390	-
Gift Aid	992	602
Electricity Recharges	-	834
Funeral Directors	-	450
	-----	-----
	7785	3222
	=====	=====

PAROCHIAL CHURCH COUNCIL PARISH OF ST JAMES, SOUTHBROOM

NOTES TO THE FINANCIAL STATEMENTS (Continued)

for the year ended 31 December 2024

7. Liabilities:-	2024	2023
Amounts Falling Due Within One Year	£	£
Vicar RJS Expenses	6157	15000
Independent Examiner's Fee	480	480
Clergy Expenses	-	882
Youthwork Activities	-	-
Agency Collections	1362	-
Payroll/Pension Liabilities	-	757
	-----	-----
	7999	17119
	=====	=====

8. Analysis of Net Assets by Funds

	Fixed Assets £	Current Assets £	Current Liabilities £	Total Funds £
Unrestricted Funds				
General Fund	-	66670	(7999)	58671
Building Repairs Fund	-	159445	-	159445
Legacies and Gifts Fund	-	44533	-	44533
	-----	-----	-----	-----
Total Unrestricted Funds	-	270648	(7999)	262649
Restricted Funds				
Fixed Assets Fund	118073	-	-	118073
Legacies and Gifts Fund	-	130222	-	130222
St James Centre Fund	210979	-	-	210979
	-----	-----	-----	-----
Total Restricted Funds	329052	130222	-	459274
	-----	-----	-----	-----
Total Funds	329052	400870	(7999)	721923
	=====	=====	=====	=====

PAROCHIAL CHURCH COUNCIL PARISH OF ST JAMES, SOUTHBROOM**NOTES TO THE FINANCIAL STATEMENTS (Continued)****for the year ended 31 December 2024****9. Charitable Status**

The PCC is a Registered Charity. The Registration Number is 1134059.

The official name is:

The Parochial Church Council of the Ecclesiastical Parish of St James, Southbroom, Devizes.

The working name is:

St James' Southbroom PCC, Devizes.