



**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF FULWOOD CHRIST  
CHURCH, SHEFFIELD**

(Also known as Christ Church Fulwood)

Audited financial statements  
For the year ended 31 December 2023

Registered Charity Number 1134057

planting churches | training leaders | growing fulwood

# Contents

|   |         |
|---|---------|
| <b>Legal and administrative information</b> | 1 – 2   |
| <b>Report of the Council</b>                | 3 – 11  |
| <b>Report of the independent auditor</b>    | 12 – 14 |
| <b>Principal accounting policies</b>        | 15 – 16 |
| <b>Statement of financial activities</b>    | 17      |
| <b>Balance sheet</b>                        | 18      |
| <b>Statement of cash flows</b>              | 19      |
| <b>Notes to the financial statements</b>    | 20 – 29 |

## Legal and administrative information

**Ecclesiastical parish:** Fulwood Christ Church, Sheffield

**Address:** Canterbury Avenue  
Fulwood  
Sheffield  
S10 3RT

|                         |  |  |   |
|-------------------------|--|--|---|
| <b>Council members:</b> | Incumbent                                  | Rev. Jonny Dyer*   | <i>Cl</i>   |
|                         | Associate Vicar                            | Rev. Pete Scamman*   | <i>Cl</i>   |
|                         | Assistant Curate                           | Rev. Matt Lawes  | <i>Cl</i>   |
|                         | Director of Operations                     | Rev. Stephen Rae   | <i>Cl</i>   |
|                         | Minister for Training                      | Rev. Rob Mullock   | <i>Cl (from 26 Jun 22)</i>  |
|                         | Churchwardens                              | Emily Davies<br>Bill Thomas  | <i>W</i><br><i>W</i>  |
|                         | Deputy Churchwardens                       | Alison Linsky  | <i>E (elected to 3 May 2023, Co-opted on 22 May 2023)</i>   |
|                         | (Co-opted, unless elected)                 | Paul Dodd  | <i>E</i>  |
|                         | Deanery Synod representatives              | Bob Edmonds<br>John Grant<br>Josef Korchinsky<br>Paul Houghton<br>Rafa De Lima<br>Heather Wilson | <i>E (to 3 May 2023)</i><br><i>E (to 3 May 2023)</i><br><i>E (to 3 May 2023)</i><br><i>E (elected on 3 May 2023)</i><br><i>E (elected on 3 May 2023)</i><br><i>E (elected on 3 May 2023)</i>  |
|                         | General Synod representative               | Jane Patterson   | <i>E</i>  |
|                         | Members with elected role responsibilities | Paul German<br><br>Emma Glaves<br><br>Sally Hewson<br>Ronan Wade<br>Chris Nex                    | <i>E</i> Mission Committee Chair<br><br><i>E</i> Secretary (elected to 3 May 2023/Co-opted from 22 May 2023)<br><i>E</i> Parish Safeguarding Officer<br><i>E</i> Treasurer<br><i>E</i> Lay Vice-Chair (elected to 3 May 2023/Co-opted from 22 May 2023) |

## Legal and administrative information

### Council members

#### (continued):

Elected PCC members

|               |                  |          |   |
|---------------|------------------|----------|---|
|               | Richard Holland  | <i>E</i> | (to 3 May 2023)   |
|               | Andrea Jordan    | <i>E</i> | (to 3 May 2023)   |
|               | Peter Collier    | <i>E</i> | (to 3 May 2023, Elected to casual vacancy on 22 May 2023) |
|               | Nick Morley      | <i>E</i> | (to 3 May 2023)   |
|               | Andy Priestley   | <i>E</i> | (to 3 May 2023)   |
|               | Adrian Harris    | <i>E</i> |   |
|               | Paul Houghton    | <i>E</i> |   |
|               | Tricia Ware      | <i>E</i> |   |
|               | Andy Donaldson   | <i>E</i> |   |
|               | Carolyn Edmonds  | <i>E</i> |   |
|               | Emma Graham      | <i>E</i> |   |
|               | Judith Jones     | <i>E</i> |   |
|               | Jennifer Meiring | <i>E</i> |   |
|               | Roger Richardson | <i>E</i> |   |
|               | David Taylor     | <i>E</i> |   |
|               | Karen Holmes     | <i>E</i> | (elected on 3 May 2023)                                   |
|               | Dan Houghton     | <i>E</i> | (elected on 3 May 2023)                                   |
|               | Liz Johnstone    | <i>E</i> | (elected on 3 May 2023)                                   |
|               | Toby Vogelberg   | <i>E</i> | (elected on 3 May 2023)                                   |
|               | Phil McMinn      | <i>E</i> | (elected on 3 May 2023)                                   |
|               | Willard Moore    | <i>E</i> | (elected on 3 May 2023)                                   |
|               | John Grant       | <i>E</i> | (elected on 3 May 2023)                                   |
| In attendance | Heather Charlton | <i>A</i> | Parish Safeguarding Officer                               |
|               | Andy Cook        | <i>A</i> |   |
|               | Paula Harris     | <i>A</i> |   |

|  |  |       |
|--|--|-------|
| PCC membership summary at the date of this report: | <i>Cl</i> – Clergy (Voting)            | No. 4 |
|  | <i>W</i> – Churchwarden (Voting)       | 2     |
|  | <i>E</i> – Elected lay member (Voting) | 25    |
|  | <i>Co</i> – Co-opted onto PCC (Voting) | -     |
|  | <i>A</i> – PCC attendee (Non-Voting)   | 1     |

**Status:** A charity registered with the Charity Commission

**Bankers:** Virgin Money  
66 Fargate  
Sheffield  
S1 2HE

**Auditors:** Hawsons Chartered Accountants  
Pegasus House  
463a Glossop Road  
Sheffield  
S10 2QD

## Report of the Council

### Objective and Vision

The objective of the Parochial Church Council ('PCC') is to promote the gospel of the Lord Jesus Christ according to the doctrines of the Church of England. Under this overarching objective, the church seeks to glorify God by pursuing a threefold vision, established in 2008:



The PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. The broad objective set out above and the detailed activities described below highlight some of the key benefits provided to a wide cross section of society, including residents of Fulwood parish, those further afield in Sheffield, and many others across the UK and the world.

### Turning the vision into reality



The church's vision includes an intention to plant new churches regularly within the Sheffield Diocese and the surrounding area. God-willing these churches will go on to plant further churches and it is the PCC's prayer that this would continue until there is a Bible teaching church in every local community.

Since the launch of the vision in 2008, Christ Church Fulwood has been involved in five church plants, along with one church plant that was established in 2003. Each plant has been different – ranging from a group going with a leader to establish a new church family, to 'grafts' of Fulwood people joining with a smaller church to revitalise and encourage growth.

In addition to plants, the church has continued to strengthen its close ties with a number of other Anglican churches across the diocese, two of which are formalised as Mission Partnerships: St Andrew's Kendray and St Thomas' Kilnhurst.

Christ Church Fulwood supports the national ReNew initiative which, by God's grace and in God's strength, is committed to praying and working for a network of healthy, local Anglican churches throughout England. Locally, the growing network of plants, formalised Mission Partnerships and informal connections with Bible teaching Anglican churches is known as ReNew South Yorkshire. The PCC sees these regional supportive relationships between local like-minded churches as increasingly important.

#### Churches involved in ReNew South Yorkshire

|                             |   |
|-----------------------------|---|
| Christ Church Fulwood       |   |
| Christ Church Central       | - Church Plant, October 2003                            |
| Christ Church Endcliffe     | - Church Plant, September 2009                          |
| Holy Cross Gleadless Valley | - Church Graft, September 2011                          |
| Christ Church Walkley       | - Church Plant of Christ Church Central, September 2012 |
| St Mary's Wheatley          | - Church Graft, September 2017                          |
| Oughtibridge Parish Church  | - Church Graft, July 2020                               |
| St Andrew's Kendray         | - Formalised Mission Partnership                        |
| St Thomas' Kilnhurst        | - Formalised Mission Partnership                        |

There are seven additional churches in South Yorkshire with informal relationships.



## Report of the Council - continued



As a high priority, not least in order to plant, the church needs to train people to be leaders who are godly in character and able to handle correctly the word of God. Christ Church Fulwood seeks to train members of the church family in a wide variety of contexts and with different opportunities in mind – serving the local church in Fulwood, as leaders of church plants in Sheffield, or leading ministries all over the UK and around the world. The three primary contexts of training are as follows:

- Within the regular week-by-week Sunday morning and weekday small group teaching programme, people are encouraged to learn and explore opportunities for involvement in leadership, whether within small groups or in a wide range of other service areas.
- The church runs a Ministry Trainee programme, normally comprising six to eight Ministry Trainees. As well as receiving formal Bible training, they gain on-the-job experience by helping in the running of the church's ministry activities.
- The Ministry Trainees have attended Bible Training Yorkshire ('BTY'), which is a well-established learning resource run by the church's Minister for Training. BTY seeks to serve local churches across Yorkshire, in particular those linked with the Yorkshire Gospel Partnership and the ReNew South Yorkshire network.

The vision for training leaders has led to a number of people being sent to attend full time residential theological training, in particular for ordination in the Church of England.

The PCC is committed to gospel work beyond the walls of the church buildings and beyond the boundaries of its parish. Many members of the church family are actively involved in wider areas of Christian ministry. The leadership continues to encourage members of the church family to consider training for Christian ministry elsewhere in the UK and overseas, and the PCC provides support for mission partners working in cross-cultural, youth & children, and other ministries.



1 Corinthians 13 teaches that love is the authentic mark of spirituality. As a bible teaching church, therefore, Christ Church Fulwood wants to be known as a loving church. In this context we aim for the church family to be **growing spiritually** and **growing numerically**, becoming mature disciples of Christ.

The church has a responsibility to see that every resident in Fulwood (whether friend, neighbour, colleague or family) has the opportunity to hear the gospel of Jesus Christ, and therefore there is a significant focus on evangelism. The church also encourages those who are part of the church family to be actively **reaching out to the community** through a variety of practical ministries. And finally, the church recognises its obligation to consider the future **development of the church buildings** of which the current generation is steward, and this has led to the 'Building for the Future' programme.

### Growing spiritually

The church seeks to grow disciples: to help everyone who is part of the church family to become mature in Christ Jesus. In addition to the Sunday teaching programme, most members of the church family belong to small groups in which they meet regularly to study the Bible, pray and encourage each other. The church also provides opportunities for church family members to be supported in areas such as marriage, parenting and being a Christian in the workplace.

Perhaps the most important event in the church's diary is the monthly Church Family Prayer evening. This is vital for members of the church family to learn about and pray together for the work of the church, for mission partners and for current world issues, thereby demonstrating the church's total dependence on our sovereign God.

There is continued encouragement for members of the church family to consider training for Christian ministry elsewhere in the UK and overseas, and support is provided for mission partners working in a variety of areas including cross-cultural environments, with youth & children, short term mission trips and those training for mission. The Mission Committee is responsible for distributing grants, for recommending new mission partners to the PCC and for ensuring gospel focus is maintained. The majority of this support goes to long-term mission partners.

## Report of the Council - continued

### Growing numerically

The church seeks to reach out to the local community and beyond. Sunday services are open to all, with regular guest services specifically designed for those who are not familiar with church. Various events take place to make it as easy as possible for the church family to bring friends to hear about the gospel of Jesus Christ.

Routes into the church family are provided at all ages, including:

- pre-school activities which offer structured play in a friendly, Christian environment – in particular, Junior Jivers & Small Talk provide opportunities to welcome parents, carers and others informally while their children play;
- work with schools, children and youth, taking place during the week, at weekends and during school holidays;
- student events held for those from Sheffield's two universities;
- an active ministry among the older members of the church family and their friends in the area – in particular at the weekly Friday Club;
- the popular Carols by Candlelight services, being numerically the largest event in the church's diary, attended by some thousands of people from the local community and further afield; and
- the Christianity Explored course, Hope Explored and many one-off events and services, designed for those who want to find out more about the Christian faith, run regularly throughout the year.

As well as facilitating routes of personal contact, the PCC recognises the importance of physical accessibility to the church premises for all people.

### Reaching out to the community

The church family of Christ Church Fulwood believes that Christians should be practically involved in the community in many and varied ways. Church family members are active as school governors, working for the Samaritans or Citizens Advice Bureau, being trustees for charities, volunteering in local groups, on summer camps and in sports and social clubs. The church welcomes and encourages this kind of service.

The church also has more links to a number of ministries locally and beyond. These include:

- **The Soup Run** – This has been supporting the homeless and socially marginalised in Sheffield for many years by providing soup, sandwiches, hot drinks and a listening ear for those who need support. Different churches commit to providing the service on specific days near the centre of Sheffield.
- **Prison Ministry** - The central aspect of prison ministry is the prayer meeting on the fourth Monday every month, under the umbrella of the Prison Fellowship. There are also opportunities for training in prison visiting, letter writing to prisoners, contributing to Angel Tree (Christmas presents to prisoners' children), helping with Sycamore Tree (a Victim Awareness course) and assisting the Chaplain. Those who attend the prayer meeting also support people working in Restorative Justice and vulnerable groups in the city.
- **The Trussell Trust** - This charity works to "tackle poverty and exclusion in the UK and Bulgaria". One of its major activities is to provide Foodbanks for people and families who are financially challenged. The church supports one of their Foodbanks in a deprived part of Sheffield by sending them gifts of food from our Harvest services and throughout the year.
- **Galeed House** - This is a local ministry in the east of Sheffield working amongst the multi-ethnic population in the area, with which a number of church family members are actively involved.

Individual church family members are involved in these community ministries and many others.



## Report of the Council - continued

### Review of the year

#### A year of encouragement

2023 was an encouraging year for Christ Church Fulwood. We began the year with a month of prayer, meeting morning and evening during January to commit the year to the Lord. This culminated with a day of prayer and partnership Sunday, where, as a church, we made a commitment to our partnership in the Gospel. We also focused on our verse for the year "For to me to live is Christ and to die is gain" Philippians 1:21.

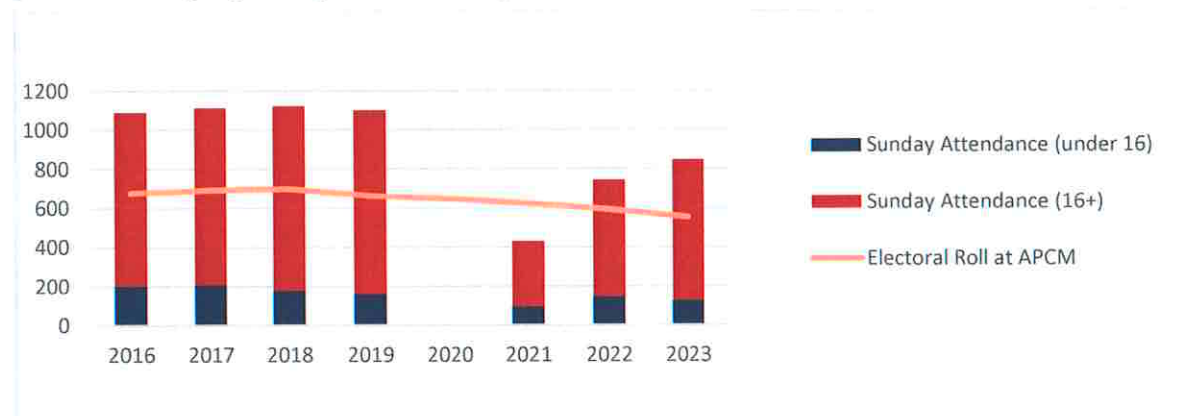
For the first time in several years, we began the year with the staff team at Christ Church at full strength. This really blessed our ministry across many areas, and it was particularly encouraging to welcome Justin Roberts Minister for Students from the beginning of the year and to see the work among students flourish during the year.

As the year progressed it became clear that attendance at our regular single morning service was exceeding the comfortable capacity of the church building and we were able to move to two morning services from September 2023. This allowed for us to accommodate all those in the church family who wanted to attend, while also being better able to welcome newcomers into the church. This led to a need for many additional church members to serve during these services by joining the rotas for coffee, welcoming, youth and children, and musicians. It has been a genuine encouragement to see many volunteers, either for the first time or in a new area, enabling two services to run together.

Another development during the year was the gift of funds to the church from the Abbeyfield (Christ Church) Society Limited, specifically to support work for the long-term benefit for older people in the fellowship and the local community. These funds have enabled the church to create a specific community outreach staff role to lead this work. Jess Warburton was appointed to this position before the year end and started in February 2024.

#### Attendance and membership

Those who attend church meetings on a regular basis may sign up to the Electoral Roll, which is the formal membership of the Church of England, allowing members to vote at the Annual Parochial Church Meeting ('APCM'). These totalled 551 in 2023 (2022: 592). The figures for the Average Sunday Attendance, counted during October each year, previously gave a more reliable indication of the size of the church family. These show gradual growth in church numbers between 2015 and 2019. However, no count was performed in 2020 due to the pandemic restrictions and, in October 2021, although physical meetings were taking place in person, capacity was limited due to the combined effects of the pandemic and ongoing building work. The average in October 2023 was 846 (2022 743).



Parishes must renew their electoral rolls every six years in accordance with the Church of England's Church Representation Rules. The last renewal was during 2019, when everyone who wished to be able to vote on church matters had to sign a new form. In 2023 we were more pro-active in approaching those still on our Electoral Roll but who were no longer attending services in person or online, as suggested under Church Representation rules. This resulted in the removal of 22 people who have moved to other Sheffield churches and the removal of 35 people who have moved away from Sheffield.



## Report of the Council - continued

### Update - Vision



planting



training  
leaders



growing  
fulwood

During the year, the church has continued its active support of the national ReNew initiative and, locally, a regional network of like-minded churches is now firmly established as ReNew South Yorkshire. Ministers from these churches are active in prayer and mutual support.

There are five Ministry Trainees in the 2023-24 cohort. As well as receiving training, they help in many practical ways and contribute enthusiastically to church life.

The PCC is delighted to be working closely with the Yorkshire Gospel Partnership in the delivery of Bible Training Yorkshire (BTY) throughout 2023 under the leadership of Minister for Training, Rob Mullock.

We were delighted to welcome many in our parish to our church. This included our annual Carols by Candlelight, our Fireworks Night display and our relaxed Easter and Christmas services. These events and others have enabled hundreds of adults and children to hear the gospel of Jesus Christ. Those attended were encouraged to investigate further and in total 63 people (2022: 45 people) attended Christianity Explored & Hope Explored courses during the year.

Small Groups continue to be attended by most of the regular members of the church – in total over 525 people continue to be members of Small Groups, most of which meet weekly to study the Bible passages being covered in the current Sunday sermon series.

### Update - Safeguarding

The PCC has two volunteers who share the responsibility of Parish Safeguarding Officer, and a part-time staff member to oversee the large number of DBS checks required for the staff and volunteers involved in the church's activities.

The PCC continues to seek to implement all appropriate guidance and adopt best practice with regard to safeguarding, including safer recruitment processes. This is regarded by the PCC as an essential and integral element of the church's good governance and risk management activity, although it has placed a substantially increased workload on a number of individuals, to whom the PCC is immensely grateful.

As at 31 December 2023, 246 (2022: 214) individuals within the church family had received safeguarding training, and 216 (2022: 249) individuals had current DBS checks for their work with the church.

### Update - Staff

In our ministry team in May 2023 Ben Shaw, our Music Minister, left Christ Church to take up a post at Christ's Covenant Church, Winona Lake, Indiana, USA.

In our ministry support team, Thomas Leighton left his role as ministry support assistant in June 2023 and Fiona Marsden left her role as Families, Youth and Children administrator in August 2023. Eve Coldham joined as ministry support assistant in September 2023 to cover both these roles.

### Update - Wider church

The PCC received regular updates from those members who also sit on Deanery, General and/or Diocesan Synods. The Council is pleased to be represented at all levels within the Church of England's governance structures and is grateful for the time and commitment shown by those PCC members who give generously of their time.

The PCC, in consultation with the Bishop of Sheffield, has asked for extended pastoral oversight from The Rt Rev Rob Munro who was installed as the Bishop of Ebbsfleet during the year. He offers extended pastoral and sacramental care to those parishes and clergy holding a complementarian understanding of ordained ministry, which is an essential part of the Church of England's approach to ensure mutual flourishing of different church traditions.

The PCC continues to be concerned at the direction of travel on some of the issues being discussed at national level within the Church of England, not least relating to Living in Love and Faith (LLF), as discussed at recent General Synods. The PCC has continued to give careful thought to these matters and have appreciated the support of CEEC (Church of England Evangelical Council) in joining with other evangelical churches in the Church of England to uphold the long held biblical beliefs on human sexuality.

On a global scale, the PCC is pleased to be associated with the GAFCON movement, a global family of authentic Anglicans standing together to retain and restore the Bible to the heart of the Anglican Communion.

## Report of the Council - continued

### Future Plans

The church began 2024 with another month of prayer and have been considering our verse of the year “Even youths grow tired and weary, and young men stumble and fall; but those who hope in the Lord will renew their strength.” Isaiah 40:30-31.

We are looking forward to the opportunities available to us through the Abbeyfield Fund, and our Minister for Community Outreach, together with building upon the increase to two morning services.

The church continues to recognise our need to grow in our dependence on our Lord and humbly seek to deal with some of the difficult issues that have had, and continue to have, a deep impact on the church family. The PCC remain committed to continuing the implementation of recommendations from the Bishops’ Visitation and the thirtyone:eight reports.

### Going concern

Finally, the PCC would note that it continues to monitor its financial situation closely, particularly as it completes the major Building for the Future project. During 2023, the PCC has been greatly encouraged by the response to its Partnership Sunday in January, and Thanksgiving Sunday in October, both of which saw increases pledged to our income.

The PCC has carefully considered a detailed budget for 2024 and a forecast extending into 2025, therefore covering a period of at least 12 months from the date of these financial statements. Although the budget anticipates a deficit for 2024 the church’s free reserves remain sufficient to support this, and the church will continue to review its income and expenditure during 2024 and is ready to take necessary action to ensure a balanced budget in future years. On this basis the PCC is satisfied that it is appropriate to prepare the accounts on a going concern basis.

### Financial Review

| Income       |               | Unrestricted Funds |        |       |       |           |       | Restricted Funds |       |       | Total Funds |       |
|--------------|---------------|--------------------|--------|-------|-------|-----------|-------|------------------|-------|-------|-------------|-------|
|              |               | General            | Growth | *FSW  | *RSY  | Land &    | Fire  | Abbeyfield       | Other |       |             |       |
|              |               | Fund               | Fund   | Fund  | Fund  | Buildings | Doors | Total            | Fund  | Funds |             | Total |
|              |               | £'000              | £'000  | £'000 | £'000 | £'000     | £'000 | £'000            | £'000 | £'000 |             | £'000 |
| Gift income  | - regular     | 865                | -      | -     | -     | -         | -     | 865              | -     | 42    | 42          | 907   |
|              | - collections | 2                  | -      | -     | -     | -         | -     | 2                | -     | -     | -           | 2     |
|              | - one-off     | 155                | -      | -     | -     | -         | -     | 155              | 785   | 10    | 795         | 950   |
|              | - total       | 1,022              | -      | -     | -     | -         | -     | 1,022            | 785   | 52    | 837         | 1,859 |
| Grant income |               | -                  | -      | -     | -     | -         | -     | -                | -     | 24    | 24          | 24    |
| Other income |               | 66                 | -      | -     | -     | -         | -     | 66               | -     | 19    | 19          | 85    |
| Total income |               | 1,088              | -      | -     | -     | -         | -     | 1,088            | 785   | 95    | 880         | 1,968 |

\*FSW = Female Students’ Worker fund; RSY = ReNew South Yorkshire matched fund

- Total income for 2023 was £1,968k compared to £1,156k in 2022, with increased regular giving together with the legacy received from Abbeyfield Trust into the restricted reserve.
- General fund income (for the regular activity of the church) increased from £820k in 2022 to £1,088k in 2023. This was due to both an increase in regular giving, increasing to £865k in 2023 from £745k in 2022, and one-off gifts increasing from £29k in 2022 to £155k in 2023.
- Other income increased to £66k from £46k in 2022 as the church continued to carry out more regular activities without Covid restrictions, and due to the new church building being available for the whole year.

## Report of the Council - continued

| Expenditure                 |               | Unrestricted Funds |        |       |                |        |       | Restricted Funds |       |       | Total Funds |
|-----------------------------|---------------|--------------------|--------|-------|----------------|--------|-------|------------------|-------|-------|-------------|
|                             |               | General            | Growth | *FSW  | *RSY           | Land & | Fire  | Abbeyfield       | Other | Total |             |
|                             |               | Fund               | Fund   | Fund  | Fund Buildings | Doors  | Total | Fund             | Funds | Total |             |
|                             |               | £'000              | £'000  | £'000 | £'000          | £'000  | £'000 | £'000            | £'000 | £'000 | £'000       |
| Parish                      | - staff costs | 491                | -      | -     | -              | -      | 491   | -                | -     | -     | 491         |
| ministry                    | - other costs | 411                | -      | -     | -              | -      | 411   | -                | 29    | 29    | 440         |
|                             | - governance  | 29                 | -      | -     | -              | -      | 29    | -                | -     | -     | 29          |
|                             | - total       | 931                | -      | -     | -              | -      | 931   | -                | 29    | 29    | 960         |
| Activity outside the parish |               | 126                | -      | -     | -              | -      | 126   | -                | 15    | 15    | 141         |
| Total expenditure           |               | 1,057              | -      | -     | -              | -      | 1,057 | -                | 44    | 44    | 1,101       |

- Total expenditure for 2023 was £1,101 compared to £1,558k in 2022. The vast majority of the decrease was spending from the Building for the Future fund, as work was completed in 2022.
- General fund expenditure increased to £1,057k in 2023 from £1,004k in 2022, this was due to increased staffing in the year and higher energy costs.
- The contribution to the diocese was £154k (2022: £154k) comprising the cost of remuneration of Fulwood clergy (other than the Vicar and curate) of £77k (2022: £77k), and Common Fund contributions towards the cost of the Vicar and curate of £67k (2022: £67k) and a Common Fund contribution towards diocesan central costs of £10k (2022: £10k).

### Financial result and year end position

|                                   | Unrestricted Funds |           |          |                |              |           | Restricted Funds |            |           | Total Funds  |
|-----------------------------------|--------------------|-----------|----------|----------------|--------------|-----------|------------------|------------|-----------|--------------|
|                                   | General            | Growth    | *FSW     | *RSY           | Land &       | Fire      | Abbeyfield       | Other      | Total     |              |
|                                   | Fund               | Fund      | Fund     | Fund Buildings | Doors        | Total     | Fund             | Funds      | Total     |              |
|                                   | £'000              | £'000     | £'000    | £'000          | £'000        | £'000     | £'000            | £'000      | £'000     | £'000        |
| <b>Net assets:</b>                |                    |           |          |                |              |           |                  |            |           |              |
| 1 January 2023                    | 435                | 75        | 30       | 38             | 1,074        | 16        | 1,668            | -          | 35        | 1,703        |
| Surplus/(Deficit)                 | 31                 | -         | -        | -              | -            | -         | 31               | 785        | 50        | 866          |
| Transfers                         | 57                 | -         | (30)     | -              | -            | -         | 27               | -          | (27)      | -            |
| Surplus/(Deficit) after transfers | 88                 | -         | (30)     | -              | -            | -         | 58               | 785        | 23        | 866          |
| <b>31 December 2023</b>           | <b>523</b>         | <b>75</b> | <b>-</b> | <b>38</b>      | <b>1,074</b> | <b>16</b> | <b>1,726</b>     | <b>785</b> | <b>58</b> | <b>2,569</b> |
| <b>Net current assets</b>         | <b>330</b>         | <b>75</b> | <b>-</b> | <b>38</b>      | <b>-</b>     | <b>16</b> | <b>459</b>       | <b>785</b> | <b>58</b> | <b>1,302</b> |

\*FSW = Female Students' Worker fund; RSY = ReNew South Yorkshire matched fund

- After transfers between funds, there was a surplus on the General Fund of £88k (2022: surplus £13k) this was due to the significant gifts from the church family during the year.
- The following significant fund transfers have been made in 2022:
  - £23k was transferred from the Trainee Support Fund to the General Fund, representing support for the trainees on the Ministry Trainee Scheme;
  - £4k was transferred from the Bible Training Yorkshire Fund to the General Fund to contribute towards the Minister for Training costs.
  - £30k was transferred from the Female Students' Worker Fund to support the staff costs of the Female Students' Worker.
- At the year end, the PCC held £1,302k (2022: £384k) in net current assets. Of this amount, £459k (2022: £350k) was within Unrestricted Funds. At the year end the PCC held £239k in three different deposit accounts with a variety of notice periods and maturity dates. These are primarily held to support the churches reserves and the PCC will be reviewing its ongoing investment needs.

### Reserves policy

The PCC aims to maintain sufficient General Fund free reserves (General Fund net current assets) to cover one month's worth of annualised General Fund recurring expenses plus a provision of £40k for unforeseen property costs. Based on the 2024 budget approved by the PCC, this equates to a round sum threshold of £129k (2023 reserves threshold: £125k). At the year end, General Fund free reserves were £330k (2022: £191k) and therefore the policy threshold was exceeded by £200k (2022: £66k). This excess is considered appropriate as we face a deficit budget in 2024.



## Report of the Council - continued

### Structure, Governance and Management

The Parochial Church Council of Christ Church, Fulwood (the 'PCC' or the 'Council') is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure and is also a registered charity with the Charity Commission.

As noted above, the objective of the PCC is to promote the gospel of the Lord Jesus Christ according to the doctrines of the Church of England. The PCC will continue to shape all its activities to fulfil this mission under God, in particular through the threefold vision of Planting Churches, Training Leaders and Growing Fulwood.

The PCC has the responsibility of co-operating with the incumbent in promoting the whole mission of the Church within the Ecclesiastical Parish of Fulwood. It is also responsible for the Church Centre and the owned and leased staff houses.

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules.

The PCC is supported in its work by six sub-committees as well as ad-hoc working groups established from time to time. The sub committees are as follows:

#### Standing Committee

- Executes PCC business between PCC meetings, subject to delegated authority limits.
- A forum for considering vision, priorities and significant issues.
- Advisory forum for Vicar and senior leadership.

#### Finance Management Group

- Facilitates effective financial planning and management through budgetary control and financial reporting.
- Recommends and oversees staff remuneration and benefits.
- Recommends and oversees policy and procedures for church property and facilities, including IT.

#### Staffing Subcommittee

- Supports the Vicar and Director of Operations in staffing-related matters.
- Helps to facilitate best practice in people management.
- Helps to ensure appropriate pastoral support for staff.

#### Mission Committee

- Oversees relationships with the church's Mission Partners.
- Recommends long-term plans and ensures good practice in the church's support for mission beyond Fulwood.

#### Safeguarding Committee

- Oversees all the church's safeguarding policies and procedures.
- Helps ensure the implementation of best safeguarding practice.
- Provides support for the church's two volunteer Parish Safeguarding Officers.

#### Safeguarding Trustee Group

- Carries responsibility for advising and informing the PCC in regard to any Safeguarding Serious Incident.
- Has the PCC's authority to obtain independent legal advice as necessary.

In addition, the PCC currently has the following ad-hoc working groups:

#### Visitation and thirtyone:eight Implementation Group

- Leads and guides the implementation of the recommendations of the 2021 Bishops' Visitation and thirtyone:eight review.

#### Abbeyfield Committee

- Leads and guides the use of the restricted Abbeyfield Fund, supporting ministry among older people in our community.

## Report of the Council - continued

### Trustees' responsibilities statement

The Council members are responsible for preparing the Report of the Council and the Annual Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Council members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Council and of the incoming resources and application of resources of the Council for that period. In preparing these financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP (FRS 102);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Council will continue in business.

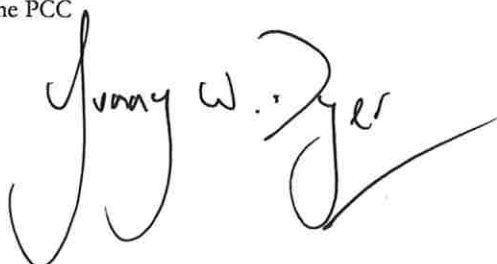
The members are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Council and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the Church Accounting Regulations 2006. They are also responsible for safeguarding the assets of the Council and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the members are aware:

- there is no relevant audit information of which the Council's auditors are unaware; and
- the members have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

On behalf of the PCC

J W Dyer  
Vicar

A handwritten signature in black ink, appearing to read 'J W Dyer', with a long horizontal flourish extending to the right.

18 March 2024

# Independent Auditor's Report to the Trustees of Christ Church Fulwood

## Opinion

We have audited the financial statements of Christ Church Fulwood ('the charity') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, Balance Sheet, Statement of cash flows, notes to the financial statements and a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

## Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

## Other information

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.



# Independent Auditor's Report to the Trustees of Christ Church Fulwood

## Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

## Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 12, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

## Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The charity is subject to laws and regulations that directly and indirectly affect the financial statements. Based on our understanding of the company and the environment it operates within, we determined that the laws and regulations which were most significant included FRS 102, Charities Act 2011 and Health and Safety regulations. We considered the extent to which non-compliance with these laws and regulations might have a material effect on the financial statements, including how fraud might occur. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to the posting of inappropriate journal entries to improve the charity's result for the period, and management bias in key accounting estimates.

# Independent Auditor's Report to the Trustees of Christ Church Fulwood

Audit procedures performed by the engagement team included:

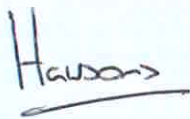
- Discussions with management and those responsible for legal compliance procedures within the charity to obtain an understanding of the legal and regulatory framework applicable to the charity and how the charity complies with that framework, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- Reviewing minutes of trustee meetings;
- Identifying and assessing the design effectiveness of controls that management has in place to prevent and detect fraud and non-compliance with laws and regulations;
- Challenging assumptions and judgements made by management in their significant accounting estimates.
- Identifying and testing journal entries, in particular any journal entries posted with unusual account combinations or posted by senior management.

There are inherent limitations in the audit procedures described above and the more removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at [www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor-s-responsibilities-for](http://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor-s-responsibilities-for). This description forms part of our auditor's report.

## Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Hawsons Chartered Accountants

Statutory Auditor  
Pegasus House  
463a Glossop Road  
Sheffield  
S10 2QD

15 April 2024

Hawsons Chartered Accountants is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

## Principal accounting policies

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value convention except for the valuation of certain property and investment assets, which are shown at capitalised or market value as below. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs.

The PCC constitutes a public benefit entity as defined by FRS 102.

### Funds

Unrestricted Funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Certain Unrestricted Funds may be earmarked for a particular purpose - these are known as Designated Funds.

Restricted Funds are those funds which the PCC must apply to specific purposes created either by donors' requests or legal obligations. These funds are therefore not available for application on the general purposes of the PCC.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law.

### Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from grants is recognised when there is evidence of entitlement, the receipt of the grant is probable and its amount can be measured reliably.

### Donations and legacies

Regular giving is recognised only when received. Income tax recoverable on Gift Aided general donations is accrued for on a monthly basis, based on the donation date. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due is quantifiable and its ultimate receipt by the PCC reasonably certain.

Although the PCC is legally entitled to claim Gift Aid tax on donations received in respect of major projects, the PCC's policy is not to reclaim tax where there remains any significant doubt about whether a project will proceed as proposed. For this reason, Gift Aid tax was only reclaimed on donations to the Building for the Future project once permissions were substantially received and the PCC had made a final decision to progress with the project.

### Other income

Rental income from the letting of church premises is recognised when the rental is due.

Bank interest is accounted for when receivable.

Deferred income relates to events which will take place in future accounting periods.

### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis and includes irrecoverable VAT.

### Grants to mission partners

The church supports mission partners in the UK and around the world. Where a particular mission partner has been supported by the church for a number of years, strict compliance with the Charities' Statement of Recommended Practice (SORP) may regard some arrangements as constituting constructive obligations such that future years' support is accounted for in these accounts as a liability.

Whilst the support has no final end date, the Council assesses mission partner funding on an annual basis and is confident that the mission partners would not view their support as an open ended obligation on the part of the Council. The annual commitment only is accounted for in these financial statements.



## Principal accounting policies

### Fixed assets

#### Consecrated land and buildings and movable church furnishings

Consecrated and benefice property is excluded from the accounts by s.10(2)(a) of the Charities Act 2011.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected at any reasonable time. For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2000 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life (initially over 10 years) on a straight-line basis.

All expenditure incurred in the year on consecrated or beneficed buildings, on individual items with a purchase price below £500 and on the repair of movable church furnishings acquired before 1 January 2000 is expensed through the Statement of Financial Activity.

#### Other land and buildings

Additions are capitalised at cost where acquired during the year. The carrying values of tangible fixed assets previously valued when capitalised have been retained at their book amount as a deemed cost on transition to SORP FRS 102.

No depreciation is provided on freehold land and buildings. It is the policy of the PCC to maintain its properties in such a condition that their value is not impaired by the passage of time. The residual value is similar to its carrying value and therefore depreciation would be immaterial.

#### Other fixtures, fittings and office equipment

Equipment used within the church premises, including IT and Communication Equipment, is depreciated on a straight line basis between four and ten years, depending on the most appropriate useful economic life. Residential Property Fixtures and Fittings are depreciated on a straight line basis over 10 years. Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired.

#### Motor vehicles

Motor vehicles are depreciated on a straight line basis over eight years.

#### Leased assets

Payments made under operating leases are expensed on a straight-line basis over the lease term.

#### Pensions

Retirement benefits to employees of the PCC are provided under the following arrangements during the year:

- contributions to personal pension plans of the employee's choice; or
- contributions to the church's stakeholder pension scheme.

The charity opened an auto enrolment compliant stakeholder pension scheme with the People's Pension to which all contributions to employees' retirement benefits are paid in to.

All contributions to pension plans are charged to the Statement of financial activities in line with recognition of earnings and in accordance with the rules of the scheme.

#### Going concern

The PCC have set a similar budget for 2024 as in 2023 as they continue to support the ministry of Christ Church. A full complement of staff, together with high energy costs and high inflation mean that our budget remains at a deficit for the next 12 months, however we give thanks to God that last years' gift days and subsequent surplus have provided sufficient reserves to cover 2024. The PCC has sufficient reserves to meet the current shortfall and therefore has a reasonable expectation that it has adequate resources to continue in operational existence for the foreseeable future. Accordingly, it continues to adopt the going concern basis in preparing these financial statements.

## Statement of financial activities

|   | Note    | General<br>fund<br>£ | Designated<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>2023<br>£ | Total<br>2022<br>£ |
|---|---------|----------------------|--------------------------|--------------------------|--------------------|--------------------|
| <b>Income from</b>                                |         |                      |                          |                          |                    |                    |
| Donations and legacies                            | 1       | 1,021,938            | -                        | 836,910                  | 1,858,848          | 994,286            |
| Grants  | 20      | -                    | -                        | 24,325                   | 24,325             | 99,749             |
| Charitable activities                             | 2       | 61,448               | -                        | 19,234                   | 80,682             | 59,867             |
| Investments                                       | 3       | 4,375                | -                        | -                        | 4,375              | 2,402              |
| <b>Total Income</b>                               |         | <b>1,087,761</b>     | <b>-</b>                 | <b>880,469</b>           | <b>1,968,230</b>   | <b>1,156,304</b>   |
| <b>Expenditure on</b>                             |         |                      |                          |                          |                    |                    |
| <b>Charitable activities</b>                      |         |                      |                          |                          |                    |                    |
| Ministry expenses                                 | 4       | 931,075              | -                        | 29,865                   | 960,940            | 1,390,531          |
| Mission, diocesan and other support               | 5       | 125,842              | -                        | 14,536                   | 140,378            | 167,201            |
| <b>Total Expenditure</b>                          |         | <b>1,056,917</b>     | <b>-</b>                 | <b>44,401</b>            | <b>1,101,318</b>   | <b>1,557,732</b>   |
| <b>Net (expenditure)/income before transfers</b>  |         | <b>30,844</b>        | <b>-</b>                 | <b>836,068</b>           | <b>866,912</b>     | <b>(401,428)</b>   |
| Transfers between funds                           | 12b & c | 56,702               | (29,777)                 | (26,925)                 | -                  | -                  |
| <b>Net movement in funds after transfers</b>      |         | <b>87,546</b>        | <b>(29,777)</b>          | <b>809,143</b>           | <b>866,912</b>     | <b>(401,428)</b>   |
| Total funds brought forward at 1 January          |         | 435,167              | 1,233,447                | 33,766                   | 1,702,380          | 2,103,808          |
| <b>Total funds carried forward at 31 December</b> |         | <b>522,713</b>       | <b>1,203,670</b>         | <b>842,909</b>           | <b>2,569,292</b>   | <b>1,702,380</b>   |

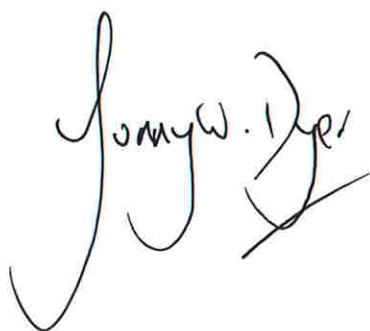
## Balance sheet

|   | Note | 2023<br>£        | 2022<br>£        |
|---|------|------------------|------------------|
| <b>Fixed assets</b>                                   |      |                  |                  |
| Tangible assets                                       | 9    | <u>1,267,265</u> | <u>1,318,215</u> |
| <b>Current assets</b>                                 |      |                  |                  |
| Debtors   | 10   | 30,850           | 131,784          |
| Short term deposits                                   | 14   | 239,734          | 236,872          |
| Cash at bank and in hand                              | 14   | <u>1,181,764</u> | <u>170,756</u>   |
|   |      | <u>1,452,348</u> | <u>539,412</u>   |
| <b>Creditors: amounts falling due within one year</b> | 11   | <u>(150,321)</u> | <u>(155,247)</u> |
| <b>Net current assets</b>                             |      | <u>1,302,027</u> | <u>384,165</u>   |
| <b>Total net assets</b>                               |      | <u>2,569,292</u> | <u>1,702,380</u> |
| <b>Funds</b>  |      |                  |                  |
| General   |      | 522,713          | 435,167          |
| Designated  |      | <u>1,203,670</u> | <u>1,233,447</u> |
| Total Unrestricted                                    | 12   | <u>1,726,383</u> | <u>1,668,614</u> |
| Restricted  | 12   | <u>842,909</u>   | <u>33,766</u>    |
| <b>Total charity funds</b>                            | 12   | <u>2,569,292</u> | <u>1,702,380</u> |

The financial statements were approved by the Parochial Church Council on 18 March 2024 and signed on its behalf by:

J W Dyer  
Vicar

R J Wade  
PCC Treasurer






## Statement of cash flows

|   | Note | 2023<br>£               | 2022<br>£             |
|---|------|-------------------------|-----------------------|
| <b>Cash flows from operating activities</b>                   |      |                         |                       |
| Net cash provided by operating activities                     | 13   | <u>1,012,721</u>        | <u>(476,330)</u>      |
| <b>Cash flows from investing activities</b>                   |      |                         |                       |
| Bank interest received  |      | 4,375                   | 2,402                 |
| Proceeds from the sale of fixed assets                        |      | -                       | -                     |
| Purchase of fixed assets                                      |      | <u>(3,226)</u>          | <u>(642,242)</u>      |
| Net cash (used in)/provided by investing activities           |      | <u>1,149</u>            | <u>(639,840)</u>      |
| <b>Change in cash and cash equivalents</b>                    |      | <u>1,013,870</u>        | <u>(1,116,170)</u>    |
| <b>Cash and cash equivalents at the beginning of the year</b> |      | <b>407,628</b>          | <b>1,523,798</b>      |
| <b>Cash and cash equivalents at the end of the year</b>       | 14   | <u><u>1,421,498</u></u> | <u><u>407,628</u></u> |

## Notes to the financial statements

### 1 Donations and Legacies

|   | General<br>Funds | Designated<br>Funds | Restricted<br>Funds | Total<br>2023 | Total<br>2022 |
|---|------------------|---------------------|---------------------|---------------|---------------|
|   | £                | £                   | £                   | £             | £             |
| Regular giving                              |                  |                     |                     |               |               |
| Gift Aid donations                          | 552,456          | -                   | 20,660              | 573,116       | 519,644       |
| Tax recoverable                             | 138,114          | -                   | 5,165               | 143,279       | 129,911       |
| Non Gift Aid donations                      | 138,115          | -                   | 16,226              | 154,341       | 145,090       |
| Subtotal                                    | 828,685          | -                   | 42,051              | 870,736       | 794,645       |
| Collections                                 |                  |                     |                     |               |               |
| Gift Aid donations (small donations scheme) | -                | -                   | -                   | -             | -             |
| Tax recoverable                             | -                | -                   | -                   | -             | -             |
| Non Gift Aid donations                      | 2,136            | -                   | -                   | 2,136         | 627           |
| Subtotal                                    | 2,136            | -                   | -                   | 2,136         | 627           |
| One-off donations and bequests              |                  |                     |                     |               |               |
| Gift Aid donations                          | 146,464          | -                   | -                   | 146,464       | -             |
| Tax recoverable                             | 36,616           | -                   | -                   | 36,616        | -             |
| Non Gift Aid donations                      | 8,037            | -                   | 794,859             | 802,896       | 199,014       |
| Subtotal                                    | 191,117          | -                   | 794,859             | 985,976       | 199,014       |
|   | 1,021,938        | -                   | 836,910             | 1,858,848     | 994,286       |

Regular giving represents amounts received by standing order and the envelope scheme. Collections represents amounts received from Sunday collections (excluding envelopes under the envelope scheme). One-off donations and bequests represents all other gifts received.

£1,021,938 (2022: £774,717) was received into the General Fund and £nil (2022: £75,399) was received into the Growth Fund. £836,910 (2022: £144,170) was received into Restricted Funds, of which £37,903 (2022: £201,235) was received into the Building for the Future Fund.

### 2 Income from charitable activities

|                                  | General<br>Fund | Restricted<br>Funds | Total<br>2023 | Total<br>2022 |
|----------------------------------|-----------------|---------------------|---------------|---------------|
|                                  | £               | £                   | £             | £             |
| Parish ministry (including fees) | 15,561          | 19,234              | 34,795        | 22,672        |
| Children, Youth and Students     | 43,575          | -                   | 43,575        | 36,392        |
| Church Centre lettings           | 1,100           | -                   | 1,100         | 360           |
| Other                            | 1,212           | -                   | 1,212         | 443           |
|                                  | 61,448          | 19,234              | 80,682        | 59,867        |

£61,448 (2022: £45,608) was General Fund income and £19,234 (2022: £14,259) was Restricted Funds income.

## Notes to the financial statements

### 3 Income from investments

|               | General Fund<br>£ | Restricted Funds<br>£ | Total<br>2023<br>£ | Total<br>2022<br>£ |
|---------------|-------------------|-----------------------|--------------------|--------------------|
| Bank interest | 4,375             | -                     | 4,375              | 2,402              |

### 4 Ministry expenses

| Note  | General Fund<br>£ | Designated Funds<br>£ | Restricted Funds<br>£ | Total<br>2023<br>£ | Total<br>2022<br>£ |
|---|-------------------|-----------------------|-----------------------|--------------------|--------------------|
| Parish ministry                             | 282,713           | -                     | 12,371                | 295,084            | 320,284            |
| Students, Youth, Children and families      | 256,671           | -                     | -                     | 256,671            | 181,438            |
| Administrative salaries                     | 175,939           | -                     | -                     | 175,939            | 172,110            |
| Other administrative costs                  | 23,762            | -                     | -                     | 23,762             | 30,329             |
| Property and facilities                     | 108,524           | -                     | -                     | 108,524            | 131,587            |
| Reordering project                          | -                 | -                     | 17,494                | 17,494             | 484,863            |
| Depreciation and loss on disposal of assets | 54,176            | -                     | -                     | 54,176             | 45,623             |
| Support costs                               | 29,290            | -                     | -                     | 29,290             | 24,297             |
|   | <u>931,075</u>    | <u>-</u>              | <u>29,865</u>         | <u>960,940</u>     | <u>1,390,531</u>   |

£931,075 (2022: £853,761) was General Fund expenditure and £29,865 (2022: £493,164) was Restricted Funds expenditure.

### 5 Mission, diocesan and other support

| Note                                    | General Fund<br>£ | Designated Funds<br>£ | Restricted Funds<br>£ | Total<br>2023<br>£ | Total<br>2022<br>£ |
|---|-------------------|-----------------------|-----------------------|--------------------|--------------------|
| Support for mission partners:           |                   |                       |                       |                    |                    |
| - Mission Committee allocations         | 115,397           | -                     | -                     | 115,397            | 139,087            |
| - Designated gifts                      | 240               | -                     | 14,536                | 14,776             | 17,064             |
|   | <u>115,637</u>    | <u>-</u>              | <u>14,536</u>         | <u>130,173</u>     | <u>156,151</u>     |
| Common Fund diocesan support            | 10,000            | -                     | -                     | 10,000             | 10,000             |
| Vicar's discretionary support           | 205               | -                     | -                     | 205                | -                  |
| Support of other Anglican organisations | -                 | -                     | -                     | -                  | 1,050              |
|   | <u>125,842</u>    | <u>-</u>              | <u>14,536</u>         | <u>140,378</u>     | <u>167,201</u>     |

£125,842 (2022: £150,377) was General Fund expenditure and £nil (2022: £000) was Designated Funds expenditure. £14,536 (2022: £16,824) was expenditure from Restricted Funds.



## Notes to the financial statements

### 5 Mission, diocesan and other support - continued

The amount paid to the Diocese of Sheffield during the year comprised three main elements:

- First, the cost of remuneration of Fulwood Staff, being the clergy other than the vicar and curate: Rev. Pete Scamman and Rev. Stephen Rae.
- Second a Common Fund contribution for Fulwood ministry expenses: the primary costs of remunerating the vicar, Rev. Jonny Dyer, and a contribution towards the costs of the curate, Rev. Matthew Lawes.
- Third, a Common Fund contribution towards central diocesan costs.

|  | Ministry<br>Expenses<br>£ | Diocesan<br>support<br>£ | Total<br>2023<br>£ | Ministry<br>Expenses<br>£ | Diocesan<br>support<br>£ | Total<br>2022<br>£ |
|--|---------------------------|--------------------------|--------------------|---------------------------|--------------------------|--------------------|
| Fulwood Staff (excluding the vicar and curate) | 76,924                    | -                        | 76,924             | 78,002                    | -                        | 78,002             |
| Common Fund contributions                      | 67,183                    | 10,000                   | 77,183             | 66,122                    | 10,000                   | 76,122             |
|  | <u>144,107</u>            | <u>10,000</u>            | <u>154,107</u>     | <u>144,124</u>            | <u>10,000</u>            | <u>154,124</u>     |

As shown in the analysis above, all the costs relating to clergy are included in Ministry Expenses under the relevant ministry area (see note 4 above). Only the element representing the PCC's contribution towards diocesan central costs is included in Common Fund diocesan support (see note 5 above).

### 6 Support costs

|                           | General<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>2023<br>£ | Total<br>2022<br>£ |
|---------------------------|-----------------------|--------------------------|--------------------|--------------------|
| Audit                     | 8,040                 | -                        | 8,040              | 7,200              |
| Legal & Professional fees | 2,650                 | -                        | 2,650              | 6,097              |
|                           | <u>10,690</u>         | <u>-</u>                 | <u>10,690</u>      | <u>13,297</u>      |

### 7 Staff costs, PCC remuneration and expenses, and the cost of key management personnel

|                       | General<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>2023<br>£ | Total<br>2022<br>£ |
|-----------------------|-----------------------|--------------------------|--------------------|--------------------|
| Wages and salaries    | 282,607               | -                        | 282,607            | 256,067            |
| Social security costs | 22,987                | -                        | 22,987             | 22,896             |
| Pension costs         | 41,737                | -                        | 41,737             | 38,389             |
|                       | <u>347,331</u>        | <u>-</u>                 | <u>347,331</u>     | <u>317,352</u>     |

|  |             |            |
|--|-------------|------------|
| Average number of full-time equivalent employees | <u>10.3</u> | <u>9.7</u> |
|--|-------------|------------|

No employee earned £60,000 per annum or more in the current or preceding accounting period.

PCC members were not paid and did not receive any other benefits in their capacity as PCC members in the year (2022: £nil) neither were they reimbursed expenses in their capacity as PCC members during the year (2022: £nil).

The key management personnel of the charity comprise the PCC members, which include the clergy. The cost of remuneration of Fulwood clergy as per Note 5 was £144,107 (2022: £144,124). Other clergy expenses, including housing costs, were £83,900 (2022: £62,654).

## Notes to the financial statements

### 7 Staff costs, PCC remuneration and expenses, and the cost of key management personnel - continued

The following employees were employed by the PCC whilst being spouses of voting PCC members during the year:

| Employee | Position                           | Connection         | Remuneration  | Expenses |
|----------|------------------------------------|--------------------|---------------|----------|
|          |                                    |                    | benefits<br>£ | £        |
| P Harris | Children's and Families' Worker    | Wife of PCC member | 36,377        | 47       |
| A Wade   | Lead Recruiter (DBS Administrator) | Wife of PCC member | 6,784         | -        |

Remuneration benefits include salary, employer National Insurance contributions and pension contributions. Expenses relate to travel, mobile phone provision and book allowances.

### 8 Related party transactions

PCC members and key management personnel (and families) donated £147,241 (2022 £63,835) before Gift Aid without conditions, which are included within the unrestricted total of Note 1. (Where a PCC member has only served for part of the year, donations are included for the whole of the financial year.)

PCC members (and families) received reimbursement of £4,905.90 for expenditure incurred on behalf of the church.

The Brookhouse Hill Trust received £53,100 (2022 £36,506) for the rental of 50 Brooklands Crescent, 7 Whitfield Road and 1 Roscoe View. Paul Houghton was a trustee of the Brookhouse Hill Trust during the year. This trust is not controlled by Fulwood PCC. The amounts paid are considered by the PCC to be either market price or at a discount to market price. The key benefit of this rental arrangement to the PCC is the long-term availability of rental property suitable for the church's ministers' accommodation.

During the year, the PCC had use of the office building at 2A Canterbury Avenue, a property owned by the Torridon Trust. The building was rented by the PCC for a peppercorn rent. Paul Houghton, a PCC member, and Debs Houghton, his wife, are trustees of the Torridon Trust. Market value is £3,000-£4,000 per annum.

During the year, the PCC held cash in a deposit account with Kingdom Bank Ltd. The account held funds of £82,767 at 31 December 2023 (2022:£80,818). The PCC also used Kingdom Bank as insurance brokers and paying £1,870 directly to them in respect of policies. Paul Houghton, a PCC member, is a director of the bank. Paul withdraws from any PCC decisions relating to the placing of funds with Kingdom Bank.

## Notes to the financial statements

### 9 Tangible fixed assets

|                                     | Land & buildings<br>£ | Equipment<br>£ | Fixtures and fittings<br>£ | Motor vehicles<br>£ | Residential Property Fixtures and Fittings<br>£ | Total<br>£ |
|-------------------------------------|-----------------------|----------------|----------------------------|---------------------|---|------------|
| Cost                                |                       |                |                            |                     |   |            |
| At 1 January 2023                   | 1,073,577             | 271,597        | 190,878                    | 17,436              | 10,000  | 1,563,488  |
| Additions                           | -                     | 3,226          | -                          | -                   | -   | 3,226      |
| Disposals                           | -                     | (12,144)       | -                          | -                   | -   | (12,144)   |
| At 31 December 2023                 | 1,073,577             | 262,679        | 190,878                    | 17,436              | 10,000  | 1,554,570  |
| Depreciation                        |                       |                |                            |                     |   |            |
| At 1 January 2023                   | -                     | 114,090        | 114,471                    | 14,712              | 2,000   | 245,273    |
| Charge for the year                 | -                     | 42,265         | 8,731                      | 2,180               | 1,000   | 54,176     |
| Disposals                           | -                     | (12,144)       | -                          | -                   | -   | (12,144)   |
| At 31 December 2023                 | -                     | 144,211        | 123,202                    | 16,892              | 3,000   | 287,305    |
| Net book amount at 31 December 2023 | 1,073,577             | 118,468        | 67,676                     | 544                 | 7,000   | 1,267,265  |
| Net book amount at 31 December 2022 | 1,073,577             | 157,507        | 76,407                     | 2,724               | 8,000   | 1,318,215  |

### 10 Debtors

|                                | 2023<br>£     | 2022<br>£      |
|--------------------------------|---------------|----------------|
| Income tax recoverable         | 18,387        | 101,453        |
| Prepayments and accrued income | 12,463        | 30,331         |
|                                | <b>30,850</b> | <b>131,784</b> |

### 11 Creditors

|                              | 2023<br>£      | 2022<br>£      |
|------------------------------|----------------|----------------|
| Accruals and deferred income | 150,321        | 155,247        |
|                              | <b>150,321</b> | <b>155,247</b> |

### 12 Analysis of Funds and net assets by Fund

|                     | Unrestricted Funds |                      | Restricted Funds | Total<br>2023<br>£ | Total<br>2022<br>£ |
|---------------------|--------------------|----------------------|------------------|--------------------|--------------------|
|                     | General Fund<br>£  | Designated Fund<br>£ | £                |                    |                    |
| Fixed assets        | 193,688            | 1,073,577            | -                | 1,267,265          | 1,318,215          |
| Current assets      | 479,346            | 130,093              | 842,909          | 1,452,348          | 539,412            |
| Current liabilities | (150,321)          | -                    | -                | (150,321)          | (155,247)          |
|                     | <b>522,713</b>     | <b>1,203,670</b>     | <b>842,909</b>   | <b>2,569,292</b>   | <b>1,702,380</b>   |

Designated and Restricted Funds are further analysed into their main components in the following notes.



## Notes to the financial statements

### 12a Designated Funds

|                                  | Funds brought<br>forward<br>£ | Income<br>£ | Expenditure<br>£ | Transfers<br>£  | Funds carried<br>forward<br>£ |
|----------------------------------|-------------------------------|-------------|------------------|-----------------|-------------------------------|
| Growth fund                      | 75,399                        | -           | -                | -               | 75,399                        |
| Female Students' Worker fund     | 29,777                        | -           | -                | (29,777)        | -                             |
| ReNew South Yorkshire Match fund | 38,300                        | -           | -                | -               | 38,300                        |
| Land & Buildings fund            | 1,073,577                     | -           | -                | -               | 1,073,577                     |
| Fire Door fund                   | 16,394                        | -           | -                | -               | 16,394                        |
|                                  | <b>1,233,447</b>              | <b>-</b>    | <b>-</b>         | <b>(29,777)</b> | <b>1,203,670</b>              |

The PCC had four Designated funds at the end of the year, all apart from the Land & Buildings fund being current assets. Designated funds are set aside at the PCC's discretion.

|                                  |   |
|----------------------------------|---|
| Growth fund                      | Money set aside for the growth of the church through investment in ministry locally in Fulwood, church planting and partnership projects. All unrestricted one-off gifts over £20,000 and legacies received by the PCC are directed into the Growth Fund. |
| Female Students' Worker fund     | Money set aside for the support of a Female Students' Worker, to be utilised alongside the Friends of Fulwood Students restricted fund raised for this purpose.   |
| ReNew South Yorkshire Match fund | Money set aside to fund up to the final one third of gospel ministry project costs undertaken by our ReNew South Yorkshire partner churches.  |
| Land & Buildings fund            | Used to hold the Church Centre (prior to Building for the Future works) and a house (1 Silver Birch Avenue) currently occupied by a member of church staff. The balance was transferred from a Restricted Fund in the                                     |
| Fire Door fund                   | Money set aside to fund the repair of fire doors in the church centre.  |

#### Designated fund movements - previous year comparison

|                                  | Funds brought<br>forward<br>£ | Income<br>£   | Expenditure<br>£ | Transfers<br>£ | Funds carried<br>forward<br>£ |
|----------------------------------|-------------------------------|---------------|------------------|----------------|-------------------------------|
| Growth fund                      | -                             | 75,399        | -                | -              | 75,399                        |
| Female Students' Worker fund     | 46,000                        | -             | -                | (16,223)       | 29,777                        |
| ReNew South Yorkshire Match fund | 38,300                        | -             | -                | -              | 38,300                        |
| Land & Buildings fund            | 603,577                       | -             | -                | 470,000        | 1,073,577                     |
| Fire Door fund                   | 60,000                        | -             | (43,606)         | -              | 16,394                        |
|                                  | <b>747,877</b>                | <b>75,399</b> | <b>(43,606)</b>  | <b>453,777</b> | <b>1,233,447</b>              |

## Notes to the financial statements

### 12b Restricted Funds

|                     | Funds brought forward | Income          | Expenditure                   | Transfers       | Funds carried forward |
|---------------------|-----------------------|-----------------|-------------------------------|-----------------|-----------------------|
|                     | £                     | £               | £                             | £               | £                     |
| Abbeyfield Fund     | -                     | 784,719         | -                             | -               | 784,719               |
| Tracked funds       | 3,181                 | 10,051          | (10,316)                      | -               | 2,916                 |
| Other funds         | 30,585                | 85,699          | (34,085)                      | (26,925)        | 55,274                |
|                     | <b>33,766</b>         | <b>880,469</b>  | <b>(44,401)</b>               | <b>(26,925)</b> | <b>842,909</b>        |
|                     | Land & Buildings      | Abbeyfield Fund | Tracked funds and other funds | Total 2023      | Total 2022            |
|                     | £                     | £               | £                             | £               | £                     |
| Fixed assets        | -                     | -               | -                             | -               | -                     |
| Current assets      | -                     | 784,719         | 58,190                        | 842,909         | 33,766                |
| Current liabilities | -                     | -               | -                             | -               | -                     |
|                     | <b>-</b>              | <b>784,719</b>  | <b>58,190</b>                 | <b>842,909</b>  | <b>33,766</b>         |

The main Restricted Fund is:

|                 |   |
|-----------------|---|
| Abbeyfield Fund | Funds held to serve older people within the local community specifically with a view to building and strengthening community care of elderly persons. |
|-----------------|---|

#### Tracked funds

The following six Restricted Funds are used to track specific monies coming in and going out of the church accounts and therefore are intended to return to nil after each year end:

|                                 |  |
|---------------------------------|--|
| Mission Fund                    | Monies given by church members to be used to support the church's current specified mission partners in the UK and overseas.                     |
| Training (Designated Gift) Fund | Monies given to be used to support specific individuals in ministry training.  |
| Fulwood Romania Fund            | Monies given by church members to support churches in Romania.   |
| Fees Fund                       | Fees received by the PCC for weddings and funerals which are then distributed to the Diocese and those who provided services at these occasions. |

#### Other funds

The remaining Restricted Funds are:

|   |   |
|---|---|
| Building for the Future                 | Monies raised towards the Building for the Future reordering project (completed in 2022) and future building projects.  |
| Trainee Support Fund                    | Monies raised by Ministry Trainees towards the funding of their time on the Ministry Training Scheme, as part of their training for Christian ministry. These funds are released to the General Fund over the period of the |
| Bible Training Yorkshire Fund           | Attendance fees received for the Bible Training Yorkshire course (previously known as Fulwood Bible Training) and used to cover its costs.  |
| Friends of Fulwood Students (FOFS) Fund | Monies raised to support work with students at Christ Church Fulwood.   |
| Student Work Fund                       | Monies given towards specific areas of student work. These funds are released to the General Fund to subsidise costs of student events.   |
| Fulwood Hardship Fund                   | Monies given to provide means-tested assistance to members of the church family experiencing significant financial need, set up in response to the Covid-19 pandemic.   |
| Other                                   | Other funds given with restricted purposes.   |

## Notes to the financial statements

### 12b Restricted Funds - continued

*Restricted fund movements - previous year comparison*

|                                | <i>Funds brought forward</i> | <i>Income</i>  | <i>Expenditure</i> | <i>Transfers</i> | <i>Funds carried forward</i> |
|--------------------------------|------------------------------|----------------|--------------------|------------------|------------------------------|
|                                | £                            | £              | £                  | £                | £                            |
| <i>Building for the Future</i> | 881,304                      | 203,662        | (484,863)          | (600,103)        | -                            |
| <i>Tracked funds</i>           | -                            | 8,829          | (5,648)            | -                | 3,181                        |
| <i>Other funds</i>             | 52,202                       | 48,089         | (19,477)           | (50,229)         | 30,585                       |
|                                | <u>933,506</u>               | <u>260,580</u> | <u>(509,988)</u>   | <u>(650,332)</u> | <u>33,766</u>                |

*Net assets by fund - previous year comparison*

|                            | <i>Land &amp; Buildings</i> | <i>Building for the future</i> | <i>Tracked funds and Other funds</i> | <i>Total 2022</i> |
|----------------------------|-----------------------------|--------------------------------|--------------------------------------|-------------------|
|                            | £                           | £                              | £                                    | £                 |
| <i>Fixed assets</i>        | -                           | -                              | -                                    | -                 |
| <i>Current assets</i>      | -                           | -                              | 33,766                               | 33,766            |
| <i>Current liabilities</i> | -                           | -                              | -                                    | -                 |
|                            | <u>-</u>                    | <u>-</u>                       | <u>33,766</u>                        | <u>33,766</u>     |

### 12c Fund transfers

During the year the following major transfers between funds were made as part of the PCC's funding of its operations:

| <i>From</i>  | <i>To</i>    | <i>General</i> | <i>Designated</i> | <i>Restricted</i> | <i>Detail</i>   |
|--|--------------|----------------|-------------------|-------------------|---|
|  |              | £              | £                 | £                 |   |
| <b>Transfers to the General fund from Designated funds</b> |              |                |                   |                   |   |
| Female Student Worker                                      | General fund | 29,777         | (29,777)          |                   | To fund the Female Students' Worker's remuneration  |
| <b>Transfers to the General fund from Restricted funds</b> |              |                |                   |                   |   |
| Trainee Support fund                                       | General fund | 22,797         |                   | (22,797)          | Support for the trainees on the Ministry Trainee Scheme   |
| Bible Training Yorkshire fund                              | General fund | 4,128          |                   | (4,128)           | To contribute the fees of the Fulwood trainees and to cover the costs of Bible Training Yorkshire |
|  |              | <u>56,702</u>  | <u>(29,777)</u>   | <u>(26,925)</u>   |   |



## Notes to the financial statements

### 13 Reconciliation of net expenditure to net cash flow from operating activities

|  | Total<br>2023<br>£ | Total<br>2022<br>£ |
|--|--------------------|--------------------|
| Net income/(expenditure) for the year (as per the Statement of Financial Activities) | 866,912            | (401,428)          |
| Adjustments for:   |                    |                    |
| Depreciation   | 54,176             | 45,622             |
| Bank interest received   | (4,375)            | (2,402)            |
| Decrease/(Increase) in debtors   | 100,934            | (4,762)            |
| (Decrease) in creditors  | (4,926)            | (113,360)          |
| Net cash provided by/(used in) operating activities                                  | <u>1,012,721</u>   | <u>(476,330)</u>   |

### 14 Analysis of cash and cash equivalents

|                                 | Total<br>2023<br>£ | Total<br>2022<br>£ |
|---------------------------------|--------------------|--------------------|
| Cash at bank and in hand        | 1,181,764          | 170,756            |
| Short term deposits             | 239,734            | 236,872            |
| Total cash and cash equivalents | <u>1,421,498</u>   | <u>407,628</u>     |

### 15 Leasing commitments

7 Whitfield Road is rented from the Brookhouse Hill Trust for an indefinite future period, with a 3 month notice period. £20,280 is expected to be paid during 2024.

50 Brooklands Crescent is rented from the Brookhouse Hill Trst for an indefinite future period with a 3 month notice period. £20,700 is expected to be paid during 2024.

1 Roscoe View is rented from the Brookhouse Hill Trust for an indefinite future period, with a 3 month notice period. £18,960 is expected to be paid during 2024.

### 16 Capital Commitments

At 31 December 2023 the PCC had no capital commitments (2022 £nil).

### 17 Quinquennial inspection of property

Following the recommendations of the most recent Quinquennial report, any outstanding issues raised in the report continue to be investigated. A further inspection will be carried out during 2024.

### 18 Pension commitments

Contributions to personal pension plans are charged to the Statement of Financial Activities as they become payable. Contributions paid by the Council during the year were £41,737 (2022: £38,389). There was no pension liability at the year end.

## Notes to the financial statements

### 19 Grants paid

Grants paid primarily constitute payments for mission support, made by the Mission Committee. These are mainly paid to individuals or their supporting organisations. Detailed below are the organisations to which grants were paid or the organisations with whom the individuals work:

|  |                                      | £      | £       |
|--|--------------------------------------|--------|---------|
| World Mission Partners and Associates            | People International                 | 24,638 |         |
|  | Acorn/Crosslinks                     | 12,500 |         |
|  | OM                                   | 13,500 |         |
|  | Mercy Ships                          | 1,000  |         |
|  |                                      |        | 51,638  |
| UK Mission Partners and Associates               | The Oakes                            | 35,000 |         |
|  | UCCF                                 | 4,000  |         |
|  | Friends International                | 3,000  |         |
|  | 2:19 Teach to Reach                  | 6,000  |         |
|  |                                      |        | 48,000  |
| Mission Partners in Training                     | George Whitefield College, Cape Town | 6,000  |         |
|  |                                      |        | 6,000   |
| Short Term Service                               | Various                              | 7,750  |         |
|  |                                      |        | 7,750   |
| Mission partner support and encouragement        | Other                                | 1,969  |         |
|  |                                      |        | 1,969   |
| Total per note 5 - Mission Committee allocations |                                      |        | 115,357 |
| Hardship grants                                  |                                      |        | 1,910   |

### 20 Income from grants

The following income from grants was recognised in the year:

- Grants from the Listed Place of Worship Grant Scheme totalled £11,825 (2022: £87,249) in the year.
- One other grant making body made a grant to the Building for the Future restricted fund of £12,500 (2022: one body totalling £12,500).

