

**THE PAROCHIAL CHURCH COUNCIL OF THE  
ECCLESIASTICAL PARISH OF FULWOOD CHRIST  
CHURCH, SHEFFIELD**

(Also known as Christ Church Fulwood)

Audited financial statements  
For the year ended 31 December 2022

Registered Charity Number 1134057

# Contents

<b>Legal and administrative information</b>	1 – 2
<b>Report of the Council</b>	3 – 12
<b>Report of the independent auditor</b>	13 - 15
<b>Principal accounting policies</b>	16 – 17
<b>Statement of financial activities</b>	18
<b>Balance sheet</b>	19
<b>Statement of cash flows</b>	20
<b>Notes to the financial statements</b>	21 – 30

## Legal and administrative information

**Ecclesiastical parish:** Fulwood Christ Church, Sheffield

**Address:** Canterbury Avenue  
Fulwood  
Sheffield  
S10 3RT

<b>Council members:</b>	Incumbent	Rev. Jonny Dyer*	<i>Cl</i> (from 28 Sep 22)
	Associate Vicar	Rev. Pete Scamman*	<i>Cl</i> (on PCC for full year; Chair until 28 Sept 22)
	Assistant Curate	Rev. Matt Lawes	<i>Cl</i>
	Director of Operations	Rev. Stephen Rae	<i>Cl</i>
	Minister for Training	Rev. Rob Mullock	<i>Cl</i> (from 26 Jun 22)
	Churchwardens	Emily Davies Bill Thomas	<i>W</i> <i>W</i>
	Deputy Churchwardens (Co-opted, unless elected)	Alison Linsky Paul Dodd	<i>E</i> <i>E</i> (elected to PCC on 4 May 2022)
	Deanery Synod representatives	Bob Edmonds John Grant Josef Korchinsky	<i>E</i> <i>E</i> <i>E</i>
	General Synod representative	Jane Patterson	<i>E</i>
	Members with elected role responsibilities	Paul German	<i>E</i> Mission Committee Chair
		Emma Graves	<i>E</i> Secretary
		Sally Hewson	<i>E</i> Parish Safeguarding Officer
		Ronan Wade	<i>E</i> Treasurer (elected Treasurer 16 <sup>th</sup> May 2022)
		Chris Nex	<i>E</i> Lay Vice-Chair (elected 20 Jun 22)

\*Rev. Scamman was Chair as senior minister until 28 September 2022 during incumbent vacancy.

## Legal and administrative information

### Council members

#### (continued):

Elected PCC members	Johnny Lockwood	<i>E</i>	(to 4 May 2022)
	Penny Simons	<i>E</i>	(to 4 May 2022)
	Alistair Wheatley	<i>E</i>	(to 4 May 2022)
	Heather Wilson	<i>E</i>	(to 4 May 2022)
	Richard Holland	<i>E</i>	
	Andrea Jordan	<i>E</i>	
	Peter Collier	<i>E</i>	
	Adrian Harris	<i>E</i>	
	Gill Manifold	<i>E</i>	(to 4 May 2022)
	Nick Morley	<i>E</i>	
	Jonathan Norgate	<i>E</i>	(to 4 May 2022)
	Andy Priestley	<i>E</i>	
	Vivienne Richardson	<i>E</i>	(to 4 May 2022)
	Paul Houghton	<i>E</i>	
	Tricia Ware	<i>E</i>	
	Andy Donaldson	<i>E</i>	(from 4 May 2022)
	Carolyn Edmonds	<i>E</i>	(from 4 May 2022)
	Emma Graham	<i>E</i>	(from 4 May 2022)
	Judith Jones	<i>E</i>	(from 4 May 2022)
	Jennifer Meiring	<i>E</i>	(from 4 May 2022)
	Roger Richardson	<i>E</i>	(from 4 May 2022)
	David Taylor	<i>E</i>	(from 4 May 2022)
In attendance	Heather Charlton	<i>A</i>	Parish Safeguarding Officer

PCC membership summary at the date of this report:	<i>Cl</i> – Clergy (Voting)	No. <i>4</i>
	<i>W</i> – Churchwarden (Voting)	<i>2</i>
	<i>E</i> – Elected lay member (Voting)	<i>25</i>
	<i>Co</i> – Co-opted onto PCC (Voting)	<i>-</i>
	<i>A</i> – PCC attendee (Non-Voting)	<i>1</i>

**Status:** A charity registered with the Charity Commission

**Bankers:** Virgin Money  
66 Fargate  
Sheffield  
S1 2HE

**Auditors:** Hawsons Chartered Accountants  
Pegasus House  
463a Glossop Road  
Sheffield  
S10 2QD

## Report of the Council

### Objective and Vision

The objective of the Parochial Church Council (PCC) is to promote the gospel of the Lord Jesus Christ according to the doctrines of the Church of England. Under this overarching objective, the church seeks to glorify God by pursuing a threefold vision, established in 2008:



We are seeking to turn this vision into reality as set out in more detail below.

The PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. The broad objective set out above and the detailed activities described below highlight some of the key benefits provided to a wide cross section of society, including residents of Fulwood parish, those further afield in Sheffield, and many others across the UK and the world.

### Turning the vision into reality



The church's vision includes an intention to plant new churches regularly within the Sheffield Diocese and the surrounding area. God-willing these churches will go on to plant further churches and it is the PCC's prayer that this would continue until there is a Bible teaching church in every local community.

Since the launch of the vision in 2008, Christ Church Fulwood has been involved in five church plants, along with one church plant that was established in 2003. Each plant has been different – ranging from a group going with a leader to establish a new church family, to 'grafts' of Fulwood people joining with a smaller church to revitalise and encourage growth.

In addition to plants, the church has continued to strengthen its close ties with a number of other Anglican churches across the diocese, two of which are formalised as Mission Partnerships: St Andrew's Kendray and St Thomas' Kilnhurst.

Christ Church Fulwood supports the national ReNew initiative which, by God's grace and in God's strength, is committed to praying and working for a network of healthy, local Anglican churches throughout England. Locally, the growing network of plants, formalised Mission Partnerships and informal connections with Bible teaching Anglican churches is known as ReNew South Yorkshire. The PCC sees these regional supportive relationships between local like-minded churches as increasingly important.

#### Churches involved in ReNew South Yorkshire

Christ Church Fulwood

Christ Church Central

- Church Plant, October 2003

Christ Church Endcliffe

- Church Plant, September 2009

Holy Cross Gleadless Valley

- Church Graft, September 2011

Christ Church Walkley

- Church Plant of Christ Church Central, September 2012

St Mary's Wheatley

- Church Graft, September 2017

Oughtibridge Parish Church

- Church Graft, July 2020

St Andrew's Kendray

- Formalised Mission Partnership

St Thomas' Kilnhurst

- Formalised Mission Partnership

There are seven additional churches in South Yorkshire with informal relationships.

## Report of the Council - continued



As a high priority, not least in order to plant, the church needs to train people to be leaders who are godly in character and able to handle correctly the word of God. Christ Church Fulwood seeks to train members of the church family in a wide variety of contexts and with different opportunities in mind – serving the local church in Fulwood, as leaders of church plants in Sheffield, or leading ministries all over the UK and around the world. The three primary contexts of training are as follows:

- Within the regular week-by-week Sunday morning and weekday small group teaching programme, people are encouraged to learn and explore opportunities for involvement in leadership, whether within small groups or in a wide range of other service areas.
- The church runs a Ministry Trainee programme, normally comprising six to eight Ministry Trainees. As well as receiving formal Bible training, they gain on-the-job experience by helping in the running of the church's ministry activities.
- The Ministry Trainees have attended Bible Training Yorkshire ('BTY'), which is a well-established learning resource run by the church's Minister for Training. BTY seeks to serve local churches across Yorkshire, in particular those linked with the Yorkshire Gospel Partnership and the ReNew South Yorkshire network.

The vision for training leaders has led to a number of people being sent to attend full time residential theological training, in particular for ordination in the Church of England.

The PCC is committed to gospel work beyond the walls of the church buildings and beyond the boundaries of its parish. Many members of the church family are actively involved in wider areas of Christian ministry. The leadership continues to encourage members of the church family to consider training for Christian ministry elsewhere in the UK and overseas, and the PCC provides support for mission partners working in cross-cultural, youth & children, and other ministries.



1 Corinthians 13 teaches that love is the authentic mark of spirituality. As a bible teaching church, therefore, Christ Church Fulwood wants to be known as a loving church. In this context we aim for the church family to be **growing spiritually** and **growing numerically**, becoming mature disciples of Christ.

The church has a responsibility to see that every resident in Fulwood (whether friend, neighbour, colleague or family) has the opportunity to hear the gospel of Jesus Christ, and therefore there is a significant focus on evangelism. The church also encourages those who are part of the church family to be actively **reaching out to the community** through a variety of practical ministries. And finally, the church recognises its obligation to consider the future **development of the church buildings** of which the current generation is steward, and this has led to the 'Building for the Future' programme.

### Growing spiritually

The church seeks to grow disciples: to help everyone who is part of the church family to become mature in Christ Jesus. In addition to the Sunday teaching programme, most members of the church family belong to small groups in which they meet regularly to study the Bible, pray and encourage each other. The church also provides opportunities for church family members to be supported in areas such as marriage, parenting and being a Christian in the workplace.

Perhaps the most important event in the church's diary is the monthly Church Family Prayer evening. This is vital for members of the church family to learn about and pray together for the work of the church, for mission partners and for current world issues, thereby demonstrating the church's total dependence on our sovereign God.

There is continued encouragement for members of the church family to consider training for Christian ministry elsewhere in the UK and overseas, and support is provided for mission partners working in a variety of areas including cross-cultural environments, with youth & children, short term mission trips and those training for mission. The Mission Committee is responsible for distributing grants, for recommending new mission partners to the PCC and for ensuring gospel focus is maintained. The majority of this support goes to long-term mission partners.

Over recent years we have welcomed an increasing number of Mandarin speaking Chinese to our services and a Mandarin Fellowship has met monthly at Sunday lunchtime.

## Report of the Council - continued

### Growing numerically

The church seeks to reach out to the local community and beyond. Sunday services are open to all, with regular guest services specifically designed for those who are not familiar with church, and since the start of the Coronavirus pandemic, all services have been broadcast online. Various events take place to make it as easy as possible for the church family to bring friends to hear about the gospel of Jesus Christ.

Routes into the church family are provided at all ages, including:

- pre-school activities which offer structured play in a friendly, Christian environment – in particular, Small Talk provides an opportunity to welcome mothers, carers and others informally while their children play;
- work with schools, children and youth, taking place during the week, at weekends and during school holidays;
- student events held for those from Sheffield's two universities;
- an active ministry among the older members of the church family and their friends in the area – in particular at the weekly Friday Club;
- the popular Carols by Candlelight services, being numerically the largest event in the church's diary, attended by some thousands of people from the local community and further afield; and
- the Christianity Explored course, Hope Explored and many one-off events and services, designed for those who want to find out more about the Christian faith, run regularly throughout the year.

As well as facilitating routes of personal contact, the PCC recognises the importance of physical accessibility to the church premises for all people.

### Reaching out to the community

The church family of Christ Church Fulwood believes that Christians should be practically involved in the community in many and varied ways. Church family members are active as school governors, working for the Samaritans or Citizens Advice Bureau, being trustees for charities, volunteering in local groups, on summer camps and in sports and social clubs. The church welcomes and encourages this kind of service.

The church also has more links to a number of ministries locally and beyond. These include:

- **The Soup Run** – This has been supporting the homeless and socially marginalised in Sheffield for many years by providing soup, sandwiches, hot drinks and a listening ear for those who need support. Different churches commit to providing the service on specific days near the centre of Sheffield.
- **Prison Ministry** - The central aspect of prison ministry is the prayer meeting on the fourth Monday every month, under the umbrella of the Prison Fellowship. There are also opportunities for training in prison visiting, letter writing to prisoners, contributing to Angel Tree (Christmas presents to prisoners' children), helping with Sycamore Tree (a Victim Awareness course) and assisting the Chaplain. Those who attend the prayer meeting also support people working in Restorative Justice and vulnerable groups in the city.
- **The Trussell Trust** - This charity works to “tackle poverty and exclusion in the UK and Bulgaria”. One of its major activities is to provide Foodbanks for people and families who are financially challenged. The church supports one of their Foodbanks in a deprived part of Sheffield by sending them gifts of food from our Harvest services and throughout the year, and by encouraging members to give financially to support their work.
- **Galeed House** - This is a local ministry in the east of Sheffield working amongst the multi-ethnic population in the area, with which a number of church family members are actively involved.

Individual church family members are involved in these community ministries and many others.

# Report of the Council - continued

## **Development of the church buildings**

The physical buildings of Christ Church Fulwood should be a place where people of all ages come to know Jesus Christ, grow in that knowledge, and go on to serve him. The “Building for the Future (BFTF)” project was driven by that aim.

The church’s buildings have been at the heart of the community of Fulwood for more than 175 years, and the work of the BFTF project has enabled the PCC to renovate the church buildings and provide buildings which are flexible, accessible and welcoming for gospel ministry, witness and service to the community for generations to come.

The construction phase of the project completed in November 2022. Part of the scope of the project was to significantly improve access for those with special needs, including installation of a lift in the church centre and accessible toilet in the church building.

## **Review of the year**

### **A year of challenge and hope**

2022 was another challenging year for Christ Church, Fulwood and yet it was also a year of great blessing and hope.

As the main impacts of the pandemic receded, our ministries were able to return to pre-pandemic normality. In late March, our fully refurbished church building was re-opened for services and other 7-day a week activities. A wonderful Easter weekend of events ranging from Easter Service celebrations to hosting a film night on Easter Monday, soon demonstrated the flexibility of the enhanced facilities. Lately, with a full staff team in place, we have been able to revert to different morning and evening services based on separate bible teaching.

The refurbished church building is now heavily used throughout the week and hosts, for example, the regular ladies’ bible study groups, our major weekly community event for the elderly (Friday Cub) and the church family’s monthly prayer meeting. Undoubtedly, the number and variety of events that we can now host will continue to expand. Soon after the re-commissioning, a Community Open Day was held where a good number of people from Fulwood came onsite to explore the new facilities.

All our ministries, for example, children, youth and students, small bible small groups etc are now once again fully operational with encouraging growth in numbers following the downturn during the pandemic.

The PCC sub-group set up to implement the recommendations of the Bishops’ Visitation and thirtyone: eight reports has continued to meet on a regular basis throughout the year and have systematically and thoroughly started to work through implementation of the recommendations. The work of this group will continue into 2023.

For the first time for several years, at the end of 2022, the staff team at Christ Church was at full strength. Our new vicar Jonny Dyer is a very great blessing to the church family. The PCC is also delighted that Justin Roberts arrived with his family at the end of the year to take up the role of Minister for Students. The PCC is especially grateful to Rob Mullock who temporarily led the student work alongside his full-time role of Minister of Training

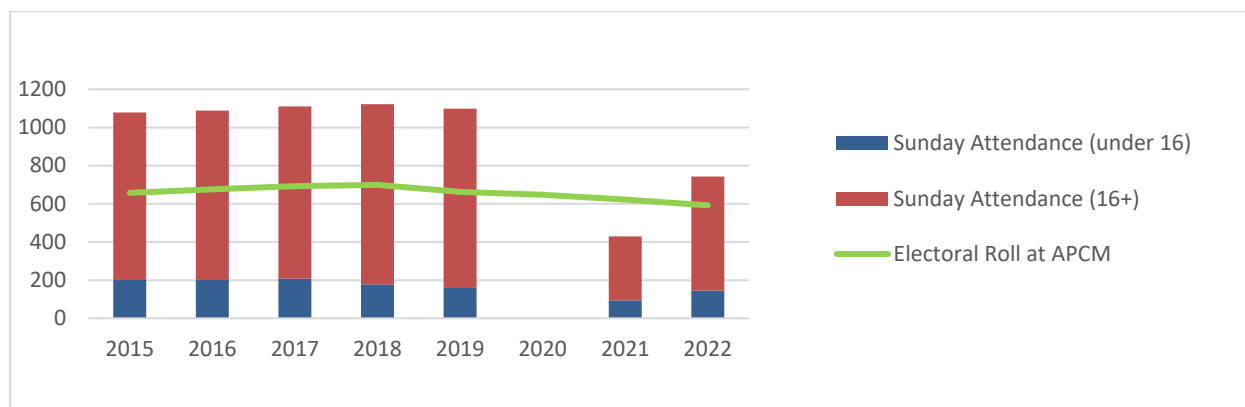
During the year the organisational structure of the church office has evolved and a number of new appointments have been made.

### **Attendance and membership**

Those who attend church meetings on a regular basis may sign up to the Electoral Roll, which is the formal membership of the Church of England, allowing members to vote at the Annual Parochial Church Meeting (‘APCM’). The figures for the Average Sunday Attendance, counted during October each year, previously gave a more reliable indication of the size of the church family. These show gradual growth in church numbers between 2015 and 2019. However, no count was performed in 2020 due to the pandemic restrictions and, in October 2021, although physical meetings were taking place in person, capacity was limited due to the combined effects of the pandemic and ongoing building work.



## Report of the Council - continued



Parishes have to renew their electoral rolls every six years in accordance with the Church of England's Church Representation Rules. The last renewal was during 2019, when everyone who wished to be able to vote on church matters had to sign a new form. Typically, electoral roll numbers drop at this point as some church family members do not sign up again and others who have moved away over the six years may not have informed the church office. There was a gradual increase in roll members from 2013 to 2018, and then a slight fall from 2019 to 2021. This is not unexpected with the departure of the Oughtibridge church plant and the ongoing pandemic providing little encouragement for new members to sign the roll.

### Update - Vision



planting



training  
leaders



growing  
fulwood

During the year, the church has continued its active support of the national ReNew initiative and, locally, a regional network of like-minded churches is now firmly established as ReNew South Yorkshire. Ministers from these churches are active in prayer and mutual support.

There are four Ministry Trainees in the 2022-23 cohort. As well as receiving training, they help in many practical ways and contribute enthusiastically to church life.

The PCC is delighted to be working closely with the Yorkshire Gospel Partnership in the delivery of Bible Training Yorkshire ('BTY') throughout 2022 under the leadership of Minister for Training, Rob Mullock.

With a return to meeting in the church building, we were delighted to welcome many in our parish to our church. This included our annual Carols by Candlelight, and our Fireworks night display. These events and others have enabled hundreds of adults and children to hear the gospel of Jesus Christ. Those attended were encouraged to investigate further and in total, 45 people (2021: 41 people) attended Christianity Explored & Hope Explored courses during the year.

"Small groups" continue to be attended by most of the regular members of the church – in total over 525 people continue to be members of "small groups", most of which meet weekly to study the Bible passages being covered in the current Sunday sermon series. Most groups have continued to meet on internet video platforms for most of the year.

### Update - Development of the church buildings

After many years of careful planning, in March 2021 the final local authority and Church of England permissions were obtained, and a substantial reordering of the main church building and some more minor works to the church centre began in April 2021. The aim is to adapt the buildings to make them more suitable and safe to support the vision.



During the year work on the church building was completed in March 2022, and services of Thanksgiving and Commission were held in June 2022 to give thanks to God for the blessing He has given through the building. Work on the church centre unfortunately encountered delays, however this was still able to be completed by November 2022. The project is now in its final stages of snagging.

The PCC was grateful to receive grants totalling £12,500 (2021: £135,000) toward the project, as well as support from the Listed Places of Worship Grant Scheme, allowing the recovery of VAT on specific work on the church: a total of £87,249 (2021: £168,000) was received in 2022.

At the beginning of the year the Building for the Future restricted fund held £881k, and further income of £204k was received, including the grants mentioned above. Further expenditure of £485k was incurred on the church, and £470k of capitalised work on the church centre was transferred to the Land & building designated fund and £249k of AV equipment

## Report of the Council - continued

was transferred to the general fund. This left a final balance of £119k which was funded by the general fund from donations made at the end of 2021. We are grateful to the church family for their generosity in providing the finance for this project.

The PCC wishes to thank the Building for the Future committee members for their immensely hard work and effort in overseeing this fantastic project over a period of many years.

### **Update - Safeguarding**

The PCC has two volunteers who share the responsibility of Parish Safeguarding Officer, and a part-time staff member to oversee the large number of DBS checks required for the staff and volunteers involved in the church's activities.

The PCC continues to seek to implement all appropriate guidance and adopt best practice with regard to safeguarding, including safer recruitment processes. This is regarded by the PCC as an essential and integral element of the church's good governance and risk management activity, although it has placed a substantially increased workload on a number of individuals, to whom the PCC is immensely grateful.

As at 31 December 2022, 214(2021: 207) individuals within the church family had received safeguarding training, and 249 (2021: 271) individuals had current DBS checks for their work with the church.

### **Update - Staff**

In September 2022 Jonny Dyer took up the role as Vicar of Christ Church Fulwood, moving with his family from London. The PCC is delighted to welcome Jonny and are looking forward to him leading the church in the forthcoming years. In December 2022 Justin Roberts was appointed as Minister for Students, arriving from South Africa.

In our ministry support team, Erin Clarke moved on from her role as Finance Manager in May 2022. Tilly Rawson was appointed as Ministry Support Manager in July 2022. Natacha Heath was appointed to the full time role of Ministry Support Assistant in September 2022, and Sarah Collins and Thomas Leighton joined in October 2022 on short term contracts, replacing Toby Vogelberg.

### **Update - Wider church**

The PCC received regular updates from those members who also sit on General, Diocesan and/or Deanery Synod. The Council is pleased to be represented at all levels within the Church of England's governance structures, and is grateful for the time and commitment shown by those PCC members who give generously of their time.

The Rt Rev. Rod Thomas, Bishop of Maidstone, retired in October 2022 and will be succeeded by the Rev Rob Munro in offering extended pastoral and sacramental care to those parishes and clergy holding a complementarian understanding of ordained ministry, which is an essential part of the Church of England's approach to ensure mutual flourishing of different church traditions.

The PCC continues to be concerned at the direction of travel on some of the issues being discussed at national level within the Church of England, not least relating to gender and human sexuality, as discussed at the recent General Synod. The PCC will need to give careful thought to the matter and the potential implications of this on the long-term opportunity for ministry within the Church of England.

On a global scale, the PCC is pleased to be associated with the GAFCON movement, a global family of authentic Anglicans standing together to retain and restore the Bible to the heart of the Anglican Communion.

## Report of the Council - continued

### Future Plans

Over the year ahead the PCC looks forward to working with its new vicar Jonny Dyer and helping to support and serve with him in leading Christ Church Fulwood. The church began 2023 with a month of prayer, and have been considering the Philippians 1v21 "For me to live is Christ and to die is gain."

The church continues to recognise our need to grow in our dependence on our Lord and humbly seek to deal with some of the difficult issues that have had, and continue to have, a deep impact on the church family. The PCC remain committed to continuing the implementation of recommendations from the Bishops' Visitation and the thirtyone:eight report.

### Going concern

Finally, the PCC would note that it continues to monitor its financial situation closely, particularly as it completes the major Building for the Future project. There has continued to be a reduction in regular giving over the past 18 months, and the Covid pandemic has undoubtedly caused significant challenges in the church's ability clearly to communicate regular giving needs, especially to newcomers. However, the PCC has been greatly encouraged by the response to its Giving Sunday in January 2023, which has seen regular income pledged to increase by 20%.

The PCC has carefully considered a detailed budget for 2023 and a forecast extending into 2024, therefore covering a period of at least 12 months from the date of these financial statements. Although the budget and forecast anticipate a deficits for 2023 the church's free reserves remain sufficient to support this, and the church will continue to review its income and expenditure during 2023 and is ready to take necessary action to ensure a balanced budget in future years. On this basis the PCC is satisfied that it is appropriate to prepare the accounts on a going concern basis.

### Financial Review

Income		Unrestricted Funds						Restricted Funds			Total Funds
		General	Growth	*FSW	*RSY	Land &	Fire	Building for	Other	Total	
		Fund	Fund	Fund	Fund	Buildings	Doors	the Future	Funds	Total	
		£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	
Gift income	- regular	744	-	-	-	-	-	744	19	31	794
	- collections	1	-	-	-	-	-	1	-	-	1
	- one-off	29	75	-	-	-	-	104	82	12	198
	- total	774	75	-	-	-	-	849	101	43	993
Grant income		-	-	-	-	-	-	100	-	100	100
Other income		46	-	-	-	-	-	3	14	17	63
<b>Total income</b>		<b>820</b>	<b>75</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>895</b>	<b>204</b>	<b>57</b>	<b>1,156</b>

\*FSW = Female Students' Worker fund; RSY = ReNew South Yorkshire matched fund

- Total income for 2022 was £1,156k compared to £1,478k in 2021, with increased giving and grants received into the Building for the Future project fund in 2021.
- General fund income (for the regular activity of the church) decreased slightly from £875k in 2021 to £820k in 2022. Although there was some increase in regular giving, increasing to £745k in 2022 from £698k in 2021, this was offset by a decrease in one-off gifts.
- Other income increased to £46k from £24k in 2021 as the church was able to carry out more regular activity without covid restrictions, and due to the new church building being available.

Expenditure		Unrestricted Funds						Restricted Funds			Total Funds
		General	Growth	*FSW	*RSY	Land &	Fire	Building for	Other	Total	
		Fund	Fund	Fund	Fund	Buildings	Doors	the Future	Funds	Total	
		£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	
Parish	- staff costs	461	-	-	-	-	-	461	-	-	461
	- other costs	369	-	-	-	-	44	413	485	8	906
	- governance	24	-	-	-	-	-	24	-	-	24
	- total	854	-	-	-	-	44	898	485	8	1,391
Activity outside the parish		150	-	-	-	-	-	150	-	17	167
<b>Total expenditure</b>		<b>1,004</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>44</b>	<b>1,048</b>	<b>485</b>	<b>25</b>	<b>1,558</b>

- Total expenditure for 2022 was £1,558k compared to £2,179k in 2021. The vast majority of the decrease increase was spending from the Building for the Future fund, as work was completed in 2022.
- General fund expenditure increased to £1,004k in 2022 from £894k in 2021, this was due to increased staffing in the year, and additional costs linked to the opening of the renovated church building and depreciation of associated assets.

## Report of the Council - continued

- The contribution to the diocese was £154k (2021: £170k) comprising the cost of remuneration of Fulwood clergy (other than the Vicar and curate) of £77k (2021: £94k), and Common Fund contributions towards the cost of the Vicar and curate of £67k (2021: £66k) and a Common Fund contribution towards diocesan central costs of £10k (2021: £10k).

### Financial result and year end position

	Unrestricted Funds							Restricted Funds			Total Funds
	General Fund	Growth Fund	*FSW Fund	*RSY Fund	Land & Buildings	Fire Doors	Total	Building for the Future	Other Funds	Total	
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	
<b>Net assets:</b>											
1 January 2022	422	-	46	38	604	60	1,170	881	53	934	2,104
Surplus/(Deficit)	(183)	75	-	-	-	(44)	(152)	(281)	31	(250)	(402)
Transfers	196	-	(16)	-	470	-	650	(600)	(50)	(650)	-
Surplus/(Deficit) after trfrs	13	75	(16)	-	470	(44)	498	(881)	(19)	(900)	(402)
<b>31 December 2022</b>	<b>435</b>	<b>75</b>	<b>30</b>	<b>38</b>	<b>1,074</b>	<b>16</b>	<b>1,668</b>	<b>-</b>	<b>34</b>	<b>34</b>	<b>1,702</b>
<b>Net current assets</b>	<b>191</b>	<b>75</b>	<b>30</b>	<b>38</b>	<b>-</b>	<b>16</b>	<b>350</b>	<b>-</b>	<b>34</b>	<b>34</b>	<b>384</b>

\*FSW = Female Students' Worker fund; RSY = ReNew South Yorkshire matched fund

- After transfers between funds, there was a surplus on the General Fund of £13k (2021: deficit £25k), however without the transfer of assets from Building for the Future this would have been a deficit of £143k. The PCC had budgeted for a deficit in the current year, in light of the reduction in planned giving and the level of free reserves held.
- The following significant fund transfers have been made in 2022:
  - £119k was transferred from the General Fund to the Building for the Future Fund to fill the funding gap at the end of the year.
  - £249k was transferred from the Building for the Future Fund to the General Fund to transfer asset bought for the church building, including the AV system and new chairs.
  - £470k was transferred from the Building for the Future Fund to the Land & Building fund to transfer capitalised work from the renovation of the Church Centre.
  - £23k was transferred from the Trainee Support Fund to the General Fund, representing support for the trainees on the Ministry Trainee Scheme;
  - £3k was transferred from the Bible Training Yorkshire Fund to the General Fund to contribute towards the Minister for Training costs.
  - £21k was transferred from the Friends of Fulwood Students Fund to support the staff costs of the Female Students' Worker.
  - £16k was transferred from the Female Students' Worker Fund to support the staff costs of the Female Students' Worker.
  - £3k was transferred from the Vicarage Improvement Fund to the General Fund, representing contribution towards work carried out on the Vicarage for Jonny Dyer's arrival.
- At the year end, the PCC held £384k (2021: £1,382k) in net current assets. Of this amount, £350k (2021: £540k) was within Unrestricted Funds. At the year end the PCC held £237k in three different deposit accounts with a variety of notice periods and maturity dates. These are primarily held to cover the final costs of Building for the Future, and the PCC will be reviewing its ongoing investment needs.

### Reserves policy

The PCC aims to maintain sufficient General Fund free reserves (General Fund net current assets) to cover one month's worth of annualised General Fund recurring expenses plus a provision of £40k for unforeseen property costs. Based on the 2023 budget approved by the PCC, this equates to a round sum threshold of £125k (2022 reserves threshold: £116k). At the year end, General Fund free reserves were £191k (2021: £396k) and therefore the policy threshold was exceeded by £66k (2021: £280k). This excess is considered appropriate as we face a deficit budget in 2023.

## Report of the Council - continued

### Structure, Governance and Management

The Parochial Church Council of Christ Church, Fulwood (the 'PCC' or the 'Council') is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure, and is also a registered charity with the Charity Commission.

As noted above, the objective of the PCC is to promote the gospel of the Lord Jesus Christ according to the doctrines of the Church of England. The PCC will continue to shape all its activities to fulfil this mission under God, in particular through the threefold vision of Planting Churches, Training Leaders and Growing Fulwood.

The PCC has the responsibility of co-operating with the incumbent in promoting the whole mission of the Church within the Ecclesiastical Parish of Fulwood. It is also responsible for the Church Centre and the owned and leased staff houses.

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules. The PCC Treasurer was co-opted to the PCC at the beginning of the year before being elected to the PCC at the APCM.

The PCC is supported in its work by six sub-committees as well as ad-hoc working groups established from time to time. The sub committees are as follows:

#### Standing Committee

- Executes PCC business between PCC meetings, subject to delegated authority limits.
- A forum for considering vision, priorities and significant issues.
- Advisory forum for Vicar and senior leadership.

#### Finance Management Group

- Facilitates effective financial planning and management through budgetary control and financial reporting.
- Recommends and oversees staff remuneration and benefits.
- Recommends and oversees policy and procedures for church property and facilities, including IT.

#### Staffing Subcommittee

- Supports the Vicar and Director of Operations in staffing-related matters.
- Helps to facilitate best practice in people management.
- Helps to ensure appropriate pastoral support for staff.

#### Mission Committee

- Oversees relationships with the church's Mission Partners.
- Recommends long-term plans and ensures good practice in the church's support for mission beyond Fulwood

#### Safeguarding Committee

- Oversees all the church's safeguarding policies and procedures.
- Helps ensure the implementation of best safeguarding practice.
- Provides support for the church's two volunteer Parish Safeguarding Officers.

#### Safeguarding Trustee Group

- Carries responsibility for advising and informing the PCC in regard to any Safeguarding Serious Incident.
- Has the PCC's authority to obtain independent legal advice as necessary.

In addition the PCC currently has the following ad-hoc working groups:

#### Visitation and thirtyone:eight Implementation Group

- Leads and guides the implementation of the recommendations of the 2021 Bishops' Visitation and thirtyone:eight review

#### Building for the Future Committee

- Leads and oversees the 10-year project developing the church buildings, due to complete by mid-2023

#### Hardship Fund Committee

- Reviews applications and oversees distribution of the small Hardship Fund set up early in the Covid pandemic

#### ReNew South Yorkshire Fund Committee

- Reviews applications and oversees distribution of the small Renew South Yorkshire Fund established to support the final third of funding for ministry projects in ReNew South Yorkshire partner churches

## Report of the Council - continued

### **Trustees' responsibilities statement**

The Council members are responsible for preparing the Report of the Council and the Annual Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Council members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Council and of the incoming resources and application of resources of the Council for that period. In preparing these financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP (FRS 102);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Council will continue in business.

The members are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Council and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the Church Accounting Regulations 2006. They are also responsible for safeguarding the assets of the Council and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the members are aware:

- there is no relevant audit information of which the Council's auditors are unaware; and
- the members have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

On behalf of the PCC

**J Dyer**  
Vicar

9 April 2023

# Independent Auditor's Report to the Trustees of Christ Church Fulwood

## Opinion

We have audited the financial statements of Christ Church Fulwood ('the charity') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, Balance Sheet, Statement of cash flows, notes to the financial statements and a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

## Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

## Other information

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# Independent Auditor's Report to the Trustees of Christ Church Fulwood

## Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

## Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 12, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

## Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The charity is subject to laws and regulations that directly and indirectly affect the financial statements. Based on our understanding of the company and the environment it operates within, we determined that the laws and regulations which were most significant included FRS 102, Charities Act 2011 and Health and Safety regulations. We considered the extent to which non-compliance with these laws and regulations might have a material effect on the financial statements, including how fraud might occur. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to the posting of inappropriate journal entries to improve the charity's result for the period, and management bias in key accounting estimates.



# Independent Auditor's Report to the Trustees of Christ Church Fulwood

Audit procedures performed by the engagement team included:

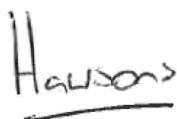
- Discussions with management and those responsible for legal compliance procedures within the charity to obtain an understanding of the legal and regulatory framework applicable to the charity and how the charity complies with that framework, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- Reviewing minutes of trustee meetings;
- Identifying and assessing the design effectiveness of controls that management has in place to prevent and detect fraud and non-compliance with laws and regulations;
- Challenging assumptions and judgements made by management in their significant accounting estimates.
- Identifying and testing journal entries, in particular any journal entries posted with unusual account combinations or posted by senior management.

There are inherent limitations in the audit procedures described above and the more removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at [www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor-s-responsibilities-for](http://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor-s-responsibilities-for). This description forms part of our auditor's report.

## Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Hawsons Chartered Accountants

Statutory Auditor  
Pegasus House  
463a Glossop Road  
Sheffield  
S10 2QD

21 April 2023

Hawsons Chartered Accountants is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

## Principal accounting policies

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value convention except for the valuation of certain property and investment assets, which are shown at capitalised or market value as below. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs.

The PCC constitutes a public benefit entity as defined by FRS 102.

### **Funds**

Unrestricted Funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Certain Unrestricted Funds may be earmarked for a particular purpose - these are known as Designated Funds.

Restricted Funds are those funds which the PCC must apply to specific purposes created either by donors' requests or legal obligations. These funds are therefore not available for application on the general purposes of the PCC.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law.

### **Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from grants is recognised when there is evidence of entitlement, the receipt of the grant is probable and its amount can be measured reliably.

### **Donations and legacies**

Regular giving is recognised only when received. Income tax recoverable on Gift Aided general donations is accrued for on a monthly basis, based on the donation date. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due is quantifiable and its ultimate receipt by the PCC reasonably certain.

Although the PCC is legally entitled to claim Gift Aid tax on donations received in respect of major projects, the PCC's policy is not to reclaim tax where there remains any significant doubt about whether a project will proceed as proposed. For this reason, Gift Aid tax was only reclaimed on donations to the Building for the Future project once permissions were substantially received and the PCC had made a final decision to progress with the project.

### **Other income**

Rental income from the letting of church premises is recognised when the rental is due.

Bank interest is accounted for when receivable.

Deferred income relates to events which will take place in future accounting periods.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis and includes irrecoverable VAT.

### **Grants to mission partners**

The church supports mission partners in the UK and around the world. Where a particular mission partner has been supported by the church for a number of years, strict compliance with the Charities' Statement of Recommended Practice (SORP) may regard some arrangements as constituting constructive obligations such that future years' support is accounted for in these accounts as a liability.

Whilst the support has no final end date, the Council assesses mission partner funding on an annual basis and is confident that the mission partners would not view their support as an open ended obligation on the part of the Council. The annual commitment only is accounted for in these financial statements.

## Principal accounting policies

### Fixed assets

#### Consecrated land and buildings and movable church furnishings

Consecrated and benefice property is excluded from the accounts by s.10(2)(a) of the Charities Act 2011.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected at any reasonable time. For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2000 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life (initially over 10 years) on a straight-line basis.

All expenditure incurred in the year on consecrated or beneficed buildings, on individual items with a purchase price below £500 and on the repair of movable church furnishings acquired before 1 January 2000 is expensed through the Statement of Financial Activity.

#### Other land and buildings

Additions are capitalised at cost where acquired during the year. The carrying values of tangible fixed assets previously valued when capitalised have been retained at their book amount as a deemed cost on transition to SORP FRS 102.

No depreciation is provided on freehold land and buildings. It is the policy of the PCC to maintain its properties in such a condition that their value is not impaired by the passage of time. The residual value is similar to its carrying value and therefore depreciation would be immaterial.

#### Other fixtures, fittings and office equipment

Equipment used within the church premises, including IT and Communication Equipment, is depreciated on a straight line basis between four and ten years, depending on the most appropriate useful economic life. Residential Property Fixtures and Fittings are depreciated on a straight line basis over 10 years. Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired.

#### Motor vehicles

Motor vehicles are depreciated on a straight line basis over eight years.

#### Leased assets

Payments made under operating leases are expensed on a straight-line basis over the lease term.

#### Pensions

Retirement benefits to employees of the PCC are provided under the following arrangements during the year:

- contributions to personal pension plans of the employee's choice; or
- contributions to the church's stakeholder pension scheme.

The charity opened an auto enrolment compliant stakeholder pension scheme with the People's Pension to which all contributions to employees' retirement benefits are paid in to.

All contributions to pension plans are charged to the Statement of financial activities in line with recognition of earnings and in accordance with the rules of the scheme.

#### Going concern

The PCC have set an ambitious budget for 2023 as they look to restart ministry in full after our recent difficulties, the enforced reductions of covid, and working through building renovations. A full compliment of staff, together with increasing energy costs and high inflation mean that our budget remains at a deficit for the next 12 months, however we give thanks to God that a recent gift day has seen committed regular income increase by 20% and one off gifts of over £80k pledged. The PCC has sufficient reserves to meet the current shortfall and therefore has a reasonable expectation that it has adequate resources to continue in operational existence for the foreseeable future. Accordingly, it continues to adopt the going concern basis in preparing these financial statements.

## Statement of financial activities

	Note	General fund £	Designated funds £	Restricted funds £	Total 2022 £	Total 2021 £
<b>Income from</b>						
Donations and legacies	1	774,717	75,399	144,170	<b>994,286</b>	1,108,087
Grants	20	-	-	99,749	<b>99,749</b>	308,547
Charitable activities	2	45,608	-	14,259	<b>59,867</b>	54,974
Investments	3	-	-	2,402	<b>2,402</b>	6,298
<b>Total Income</b>		<b>820,325</b>	<b>75,399</b>	<b>260,580</b>	<b>1,156,304</b>	<b>1,477,906</b>
<b>Expenditure on</b>						
<b>Charitable activities</b>						
Ministry expenses	4	853,761	43,606	493,164	<b>1,390,531</b>	1,997,813
Mission, diocesan and other support	5	150,377	-	16,824	<b>167,201</b>	180,920
<b>Total Expenditure</b>		<b>1,004,138</b>	<b>43,606</b>	<b>509,988</b>	<b>1,557,732</b>	<b>2,178,733</b>
<b>Net (expenditure)/income before transfers</b>		<b>(183,813)</b>	<b>31,793</b>	<b>(249,408)</b>	<b>(401,428)</b>	<b>(700,827)</b>
Transfers between funds	12b & c	196,555	453,777	(650,332)	-	-
<b>Net movement in funds after transfers</b>		<b>12,742</b>	<b>485,570</b>	<b>(899,740)</b>	<b>(401,428)</b>	<b>(700,827)</b>
Total funds brought forward at 1 January		422,425	747,877	933,506	<b>2,103,808</b>	2,804,635
<b>Total funds carried forward at 31 December</b>		<b>435,167</b>	<b>1,233,447</b>	<b>33,766</b>	<b>1,702,380</b>	<b>2,103,808</b>

## Balance sheet

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	9	<u>1,318,215</u>	<u>721,595</u>
<b>Current assets</b>			
Debtors	10	131,784	127,022
Short term deposits	14	236,872	695,179
Cash at bank and in hand	14	<u>170,756</u>	<u>828,619</u>
		539,412	1,650,820
<b>Creditors: amounts falling due within one year</b>	11	(155,247)	(268,607)
<b>Net current assets</b>		<u>384,165</u>	<u>1,382,213</u>
<b>Total net assets</b>		<u>1,702,380</u>	<u>2,103,808</u>
<b>Funds</b>			
General		435,167	422,425
Designated		<u>1,233,447</u>	<u>747,877</u>
Total Unrestricted	12	<u>1,668,614</u>	<u>1,170,302</u>
Restricted	12	<u>33,766</u>	<u>933,506</u>
<b>Total charity funds</b>	12	<u>1,702,380</u>	<u>2,103,808</u>

The financial statements were approved by the Parochial Church Council on 8 April 2023 and signed on its behalf by:

**J Dyer**  
Vicar

**RJ Wade**  
PCC Treasurer

## Statement of cash flows

	Note	2022 £	2021 £
<b>Cash flows from operating activities</b>			
Net cash provided by operating activities	13	<u>(476,330)</u>	<u>(549,809)</u>
<b>Cash flows from investing activities</b>			
Bank interest received		2,402	6,298
Proceeds from the sale of fixed assets		-	340
Purchase of fixed assets		<u>(642,242)</u>	<u>(89,409)</u>
Net cash (used in)/provided by investing activities		<u>(639,840)</u>	<u>(82,771)</u>
<b>Change in cash and cash equivalents</b>		<u>(1,116,170)</u>	<u>(632,580)</u>
<b>Cash and cash equivalents at the beginning of the year</b>		1,523,798	2,156,378
<b>Cash and cash equivalents at the end of the year</b>	14	<u><u>407,628</u></u>	<u><u>1,523,798</u></u>

## Notes to the financial statements

### 1 Donations and Legacies

	General Funds £	Designated Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Regular giving					
Gift Aid donations	505,480	-	14,164	519,644	502,414
Tax recoverable	126,370	-	3,541	129,911	125,604
Non Gift Aid donations	113,016	-	32,074	145,090	145,071
Subtotal	744,866	-	49,779	794,645	773,089
Collections					
Gift Aid donations (small donations scheme)	-	-	-	-	-
Tax recoverable	-	-	-	-	-
Non Gift Aid donations	627	-	-	627	-
Subtotal	627	-	-	627	-
One-off donations and bequests					
Gift Aid donations	-	-	-	-	187,335
Tax recoverable	-	-	-	-	46,834
Non Gift Aid donations	29,224	75,399	94,391	199,014	100,829
Subtotal	29,224	75,399	94,391	199,014	334,998
	774,717	75,399	144,170	994,286	1,108,087

Regular giving represents amounts received by standing order and the envelope scheme. Collections represents amounts received from Sunday collections (excluding envelopes under the envelope scheme). One-off donations and bequests represents all other gifts received.

£774,717 (2021: £846,600) was received into the General Fund and £nil (2021: £000) was received into the Growth Fund. £144,170 (2021: £261,487) was received into Restricted Funds, of which £201,235 (2021: £517,267) was received into the Building for the Future Fund.

### 2 Income from charitable activities

	General Fund £	Restricted Funds £	Total 2022 £	Total 2021 £
Parish ministry (including fees)	8,438	14,234	22,672	14,456
Children, Youth and Students	36,392	-	36,392	20,657
Church Centre lettings	360	-	360	120
Other	418	25	443	19,741
	45,608	14,259	59,867	54,974

£45,608 (2021: £23,821) was General Fund income and £14,259 (2021: £31,153) was Restricted Funds income.

## Notes to the financial statements

### 3 Income from investments

	General Fund £	Restricted Funds £	Total 2022 £	Total 2021 £
Bank interest	-	2,402	2,402	6,298

### 4 Ministry expenses

Note	General Fund £	Designated Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Parish ministry	311,983	-	8,301	320,284	293,967
Students, Youth, Children and families	181,438	-	-	181,438	169,099
Administrative salaries	172,110	-	-	172,110	162,962
Other administrative costs	30,329	-	-	30,329	12,811
Property and facilities	87,981	43,606	-	131,587	87,506
Reordering project	-	-	484,863	484,863	1,239,181
Depreciation and loss on disposal of assets	45,623	-	-	45,623	10,378
Support costs	24,297	-	-	24,297	21,909
	<u>853,761</u>	<u>43,606</u>	<u>493,164</u>	<u>1,390,531</u>	<u>1,997,813</u>

£853,761 (2021: £742,960) was General Fund expenditure and £493,164 (2021: £1,254,853) was Restricted Funds expenditure.

### 5 Mission, diocesan and other support

Note	General Fund £	Designated Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Support for mission partners:					
- Mission Committee allocations	139,087	-	-	139,087	139,916
- Designated gifts	240	-	16,824	17,064	29,980
	<u>139,327</u>	<u>-</u>	<u>16,824</u>	<u>156,151</u>	<u>169,896</u>
Common Fund diocesan support	10,000	-	-	10,000	10,000
Vicar's discretionary support	-	-	-	-	-
Church graft support costs	-	-	-	-	-
ReNew South Yorkshire	-	-	-	-	24
Support of other Anglican organisations	1,050	-	-	1,050	1,000
Christ Church Endcliffe - designated gifts	-	-	-	-	-
Matched Funding to ReNew South Yorkshire churches	-	-	-	-	-
	<u>150,377</u>	<u>-</u>	<u>16,824</u>	<u>167,201</u>	<u>180,920</u>

£150,377 (2021: £151,180) was General Fund expenditure and £nil (2021: £000) was Designated Funds expenditure. £16,824 (2021: £29,740) was expenditure from Restricted Funds.



## Notes to the financial statements

### 5 Mission, diocesan and other support - continued

The amount paid to the Diocese of Sheffield during the year comprised three main elements:

- First, the cost of remuneration of Fulwood Staff, being the clergy other than the vicar and curate: Rev. Pete Scamman and Rev. Stephen Rae.
- Second a Common Fund contribution for Fulwood ministry expenses: the primary costs of remunerating the vicar, Rev. Jonny Dyer, and a contribution towards the costs of the curate, Rev. Matthew Lawes.
- Third, a Common Fund contribution towards central diocesan costs.

	Ministry Expenses £	Diocesan support £	Total 2022 £	Ministry Expenses £	Diocesan support £	Total 2021 £
Fulwood Staff (excluding the vicar and curate)	78,002	-	78,002	93,552	-	93,552
Common Fund contributions	66,122	10,000	76,122	66,122	10,000	76,122
	<u>144,124</u>	<u>10,000</u>	<u>154,124</u>	<u>159,674</u>	<u>10,000</u>	<u>169,674</u>

As shown in the analysis above, all the costs relating to clergy are included in Ministry Expenses under the relevant ministry area (see note 4 above). Only the element representing the PCC's contribution towards diocesan central costs is included in Common Fund diocesan support (see note 5 above).

### 6 Support costs

	General Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Audit	7,200	-	7,200	4,800
Legal & Professional fees	6,097	-	6,097	17,109
	<u>13,297</u>	<u>-</u>	<u>13,297</u>	<u>21,909</u>

### 7 Staff costs, PCC remuneration and expenses, and the cost of key management personnel

	General Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Wages and salaries	256,067	-	256,067	231,336
Social security costs	22,896	-	22,896	18,637
Pension costs	38,389	-	38,389	34,802
	<u>317,352</u>	<u>-</u>	<u>317,352</u>	<u>284,775</u>
Average number of full-time equivalent employees			<u>9.7</u>	<u>8.4</u>

No employee earned £60,000 per annum or more in the current or preceding accounting period.

PCC members were not paid and did not receive any other benefits in their capacity as PCC members in the year (2021: £nil) neither were they reimbursed expenses in their capacity as PCC members during the year (2021: £nil).

The key management personnel of the charity comprise the PCC members, which include the clergy. The cost of remuneration of Fulwood clergy as per Note 5 was £144,124 (2021: £159,674). Other clergy expenses, including housing costs, were £62,654 (2021: £65,111).

## Notes to the financial statements

### 7 Staff costs, PCC remuneration and expenses, and the cost of key management personnel - continued

The following employees were employed by the PCC whilst being spouses of voting PCC members during the year:

Employee	Position	Connection	Remuneration	Expenses
			benefits £	£
P Harris	Children's and Families' Worker	Wife of PCC member	35,847	47
F Lockwood	Premises Manager	Wife of PCC member	24,847	2,040
A Wade	Lead Recruiter (DBS Administrator)	Wife of PCC member	6,730	-

Remuneration benefits include salary, employer National Insurance contributions and pension contributions. Expenses relate to travel, mobile phone provision and book allowances.

### 8 Related party transactions

PCC members and key management personnel (and families) donated £63,835 before Gift Aid without conditions, which are included within the unrestricted total of Note 1. (Where a PCC member has only served for part of the year, donations are included for the whole of the financial year.)

Paul Dodd, a member of the PCC, received reimbursement of £214 for expenditure incurred on behalf of the church in relation to the Building for the future project.

The Brookhouse Hill Trust received £36,506 for the rental of 50 Brooklands Crescent, 7 Whitfield Road and 1 Roscoe View. Paul Houghton was a trustee of the Brookhouse Hill Trust during the year. This trust is not controlled by Fulwood PCC. The amounts paid are considered by the PCC to be either market price or at a discount to market price. The key benefit of this rental arrangement to the PCC is the long-term availability of rental property suitable for the church's ministers' accommodation.

During the year, the PCC had use of the office building at 2A Canterbury Avenue, a property owned by the Torridon Trust. The building was rented by the PCC for a peppercorn rent. Paul Houghton, a PCC member, and Debs Houghton, his wife, are trustees of the Torridon Trust. Market value is £3,000-£4,000

During the year, the PCC held cash in a deposit account with Kingdom Bank Ltd. The account held funds of £80,818 at 31 December 2022 (2021:£80,287). Paul Houghton, a PCC member, is a director of the bank. Paul withdraws from any PCC decisions relating to the placing of funds with Kingdom Bank.

## Notes to the financial statements

### 9 Tangible fixed assets

	Land & buildings £	Equipment £	Fixtures and fittings £	Motor vehicles £	Residential Property Fixtures and Fittings £	Total £
Cost						
At 1 January 2022	653,784	99,059	140,967	17,436	10,000	921,246
Additions	419,793	172,538	49,911	-	-	642,242
Disposals	-	-	-	-	-	-
At 31 December 2022	1,073,577	271,597	190,878	17,436	10,000	1,563,488
Depreciation						
At 1 January 2022	-	80,377	105,741	12,533	1,000	199,651
Charge for the year	-	33,713	8,730	2,179	1,000	45,622
Disposals	-	-	-	-	-	-
At 31 December 2022	-	114,090	114,471	14,712	2,000	245,273
Net book amount at 31 December 2022	1,073,577	157,507	76,407	2,724	8,000	1,318,215
Net book amount at 31 December 2021	653,784	18,682	35,226	4,903	9,000	721,595

### 10 Debtors

	2022 £	2021 £
Income tax recoverable	101,453	11,972
Prepayments and accrued income	30,331	115,050
	131,784	127,022

### 11 Creditors

	2022 £	2021 £
Accruals and deferred income	155,247	268,607
	155,247	268,607

### 12 Analysis of Funds and net assets by Fund

	Unrestricted Funds		Restricted Funds	Total 2022	Total 2021
	General Fund £	Designated Fund £	£	£	£
Fixed assets	244,638	1,073,577	-	1,318,215	721,595
Current assets	345,776	159,870	33,766	539,412	1,650,820
Current liabilities	(155,247)	-	-	(155,247)	(268,607)
	435,167	1,233,447	33,766	1,702,380	2,103,808

Designated and Restricted Funds are further analysed into their main components in the following notes.

## Notes to the financial statements

### 12a Designated Funds

	Funds brought forward £	Income £	Expenditure £	Transfers £	Funds carried forward £
Growth fund	-	75,399	-	-	75,399
Female Students' Worker fund	46,000	-	-	(16,223)	29,777
ReNew South Yorkshire Match fund	38,300	-	-	-	38,300
Land & Buildings fund	603,577	-	-	470,000	1,073,577
Fire Door fund	60,000	-	(43,606)	-	16,394
	<b>747,877</b>	<b>75,399</b>	<b>(43,606)</b>	<b>453,777</b>	<b>1,233,447</b>

The PCC had five Designated funds at the end of the year, all apart from the Land & Buildings fund being current assets. Designated funds are set aside at the PCC's discretion.

Growth fund	Money set aside for the growth of the church through investment in ministry locally in Fulwood, church planting and partnership projects. All unrestricted one-off gifts over £20,000 and legacies received by the PCC are directed into the Growth Fund.
Female Students' Worker fund	Money set aside for the support of a Female Students' Worker, to be utilised alongside the Friends of Fulwood Students restricted fund raised for this purpose.
ReNew South Yorkshire Match fund	Money set aside to fund up to the final one third of gospel ministry project costs undertaken by our ReNew South Yorkshire partner churches.
Land & Buildings fund	Used to hold the Church Centre (prior to Building for the Future works) and a house (1 Silver Birch Avenue) currently occupied by a member of church staff. The balance was transferred from a Restricted Fund in the
Fire Door fund	Money set aside to fund the repair of fire doors in the church centre.

#### Designated fund movements - previous year comparison

	Funds brought forward £	Income £	Expenditure £	Transfers £	Funds carried forward £
Growth fund	57,895	-	-	(57,895)	-
Female Students' Worker fund	46,000	-	-	-	46,000
ReNew South Yorkshire Match fund	38,300	-	-	-	38,300
Land & Buildings fund	603,577	-	-	-	603,577
Fire Door Fund	-	-	-	60,000	60,000
	<b>745,772</b>	<b>-</b>	<b>-</b>	<b>2,105</b>	<b>747,877</b>

## Notes to the financial statements

### 12b Restricted Funds

	Funds brought forward £	Income £	Expenditure £	Transfers £	Funds carried forward £
Building for the Future	881,304	203,662	(484,863)	(600,103)	-
Tracked funds	-	8,829	(5,648)	-	3,181
Other funds	52,202	48,089	(19,477)	(50,229)	30,585
	<b>933,506</b>	<b>260,580</b>	<b>(509,988)</b>	<b>(650,332)</b>	<b>33,766</b>
	<b>Land &amp; Buildings £</b>	<b>Building for the future £</b>	<b>Tracked funds and other funds £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Fixed assets	-	-	-	-	92,125
Current assets	-	-	33,766	<b>33,766</b>	1,058,810
Current liabilities	-	-	-	-	(217,429)
	<b>-</b>	<b>-</b>	<b>33,766</b>	<b>33,766</b>	<b>933,506</b>

The main Restricted Fund is:

Building for the Future	Monies raised towards the Building for the Future reordering project which launched in January 2016. From the launch, all expenditure related to the project is taken from this fund.
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#### Tracked funds

The following six Restricted Funds are used to track specific monies coming in and going out of the church accounts and therefore are intended to return to nil after each year end:

Mission Fund	Monies given by church members to be used to support the church's current specified mission partners in the UK and overseas.
Training (Designated Gift) Fund	Monies given to be used to support specific individuals in ministry training.
Fulwood Romania Fund	Monies given by church members to support churches in Romania.
Fees Fund	Fees received by the PCC for weddings and funerals which are then distributed to the Diocese and those who provided services at these occasions.

#### Other funds

The remaining Restricted Funds are:

Trainee Support Fund	Monies raised by Ministry Trainees towards the funding of their time on the Ministry Training Scheme, as part of their training for Christian ministry. These funds are released to the General Fund over the period of the
Bible Training Yorkshire Fund	Attendance fees received for the Bible Training Yorkshire course (previously known as Fulwood Bible Training) and used to cover its costs.
Friends of Fulwood Students (FOFS) Fund	Monies raised to support work with students at Christ Church Fulwood.
Student Work Fund	Monies given towards specific areas of student work. These funds are released to the General Fund to subsidise costs of student events.
Fulwood Hardship Fund	Monies given to provide means-tested assistance to members of the church family experiencing significant financial need, set up in response to the Covid-19 pandemic.
Other	Other funds given with restricted purposes.

## Notes to the financial statements

### 12b Restricted Funds - continued

*Restricted fund movements - previous year comparison*

	<i>Funds brought forward</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers</i>	<i>Funds carried forward</i>
	£	£	£	£	£
<i>Building for the Future</i>	1,533,047	531,218	(1,240,854)	57,893	881,304
<i>Tracked funds</i>	(31)	8,209	(8,179)	1	-
<i>Other funds</i>	78,904	63,226	(35,560)	(54,368)	52,202
	<u>1,611,920</u>	<u>602,653</u>	<u>(1,284,593)</u>	<u>3,526</u>	<u>933,506</u>

*Net assets by fund - previous year comparison*

	<i>Land &amp; Buildings</i>	<i>Building for the future</i>	<i>Tracked funds and Other funds</i>	<i>Total 2021</i>
	£	£	£	£
<i>Fixed assets</i>	-	92,125	-	92,125
<i>Current assets</i>	-	1,005,508	53,302	1,058,810
<i>Current liabilities</i>	-	(216,329)	(1,100)	(217,429)
	<u>-</u>	<u>881,304</u>	<u>52,202</u>	<u>933,506</u>

### 12c Fund transfers

During the year the following major transfers between funds were made as part of the PCC's funding of its operations:

From	To	General £	Designated £	Restricted £	Detail
<b>Transfers to the General fund from Designated funds</b>					
Female Student Worker	General fund	16,223	(16,223)		To fund the Female Students' Worker's remuneration
<b>Transfers to the General fund from Restricted funds</b>					
Trainee Support fund	General fund	22,797		(22,797)	Support for the trainees on the Ministry Trainee Scheme
FOFS fund	General fund	21,477		(21,477)	To fund the Female Students' Worker's remuneration
Bible Training Yorkshire fund	General fund	2,735		(2,735)	To contribute the fees of the Fulwood trainees and to cover the costs of Bible Training Yorkshire
Vicarage Fund	General fund	3,221		(3,221)	To contribute to the cost of preparing the vicarage.
Building for the Future Fund	General fund	249,227		(249,227)	Transfer of Fixed Assets, including chairs and AV system.
<b>Transfers from the General fund to Restricted funds</b>					
General fund	Building for the Future Fund	(119,125)		119,125	To fund the shortfall in Building for the Future.
<b>Transfers from Restricted funds to Designated funds</b>					
Building for the Future Fund	Land & Buildings		470,000	(470,000)	Transfer of Capital improvements to the Church centre.
		<u>196,555</u>	<u>453,777</u>	<u>(650,332)</u>	

## Notes to the financial statements

### 13 Reconciliation of net expenditure to net cash flow from operating activities

	Total 2022 £	Total 2021 £
Net income/(expenditure) for the year (as per the Statement of Financial Activities)	(401,428)	(700,827)
Adjustments for:		
Depreciation	45,622	10,378
Bank interest received	(2,402)	(6,298)
(Increase) in debtors	(4,762)	(94,687)
(Decrease)/Increase in creditors	(113,360)	241,625
Net cash provided by/(used in) operating activities	<u>(476,330)</u>	<u>(549,809)</u>

### 14 Analysis of cash and cash equivalents

	Total 2022 £	Total 2021 £
Cash at bank and in hand	170,756	828,619
Short term deposits	236,872	695,179
Total cash and cash equivalents	<u>407,628</u>	<u>1,523,798</u>

### 15 Leasing commitments

7 Whitfield Road is rented from the Brookhouse Hill Trust for an indefinite future period, with a 3 month notice period. £18,600 is expected to be paid during 2023.

50 Brooklands Crescent is rented from the Brookhouse Hill Trst for an indefinite future period with a 3 month noice period. £17,100 is expected to be paid during 2023.

1 Roscoe View is rented from the Brookhouse Hill Trust for an indefinite future period, with a 3 month notice period. £17,400 is expected to be paid during 2023.

### 16 Capital Commitments

At 31 December 2022 the PCC had no capital commitments (2021 £601,907).

### 17 Quinquennial inspection of property

Following the recommendations of the most recent Quinquennial report, any outstanding issues raised in the report continue to be investigated. A further inspection is now due.

### 18 Pension commitments

Contributions to personal pension plans are charged to the Statement of Financial Activities as they become payable. Contributions paid by the Council during the year were £38,389 (2021: £34,802). There was no pension liability at the year end.

## Notes to the financial statements

### 19 Grants paid

Grants paid primarily constitute payments for mission support, made by the Mission Committee. These are mainly paid to individuals or their supporting organisations. Detailed below are the organisations to which grants were paid or the organisations with whom the individuals work:

		£	£
<b>World Mission Partners and Associates</b>	People International	26,200	
	Acorn Camps	14,050	
	OM	14,250	
	Juniper Tree	2,500	
		<u>57,000</u>	<b>57,000</b>
<b>UK Mission Partners and Associates</b>	The Oakes	37,500	
	UCCF	8,250	
	OMF	1,000	
	Friends International	4,500	
	2:19 Teach to Reach	6,500	
	Galeed House	500	
		<u>58,250</u>	<b>58,250</b>
<b>Mission Partners in Training</b>	George Whitefield College, Cape Town	1,500	
	World Team	17,500	
		<u>19,000</u>	<b>19,000</b>
<b>Short Term Service</b>	Crosslinks	500	
	Yorkshire Camps	1,000	
	UCCF	500	
	Frontiers	500	
	UFM	500	
		<u>3,000</u>	<b>3,000</b>
<b>Mission partner support and encouragement</b>	Other	1,837	
		<u>1,837</u>	<b>1,837</b>
<b>Total per note 5 - Mission Committee allocations</b>			<u><u>139,087</u></u>
<b>Hardship grants</b>			<u><u>1,892</u></u>
<b>Other support</b>	Anglican Mission in England		<u><u>1,000</u></u>

### 20 Income from grants

The following income from grants was recognised in the year:

- Grants from the Listed Place of Worship Grant Scheme totalled £87,249 (2021: £172,547) in the year.
- One other grant making body made a grant to the Building for the Future restricted fund of £12,500 (2021: four bodies totalling £135,000).