

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF FULWOOD CHRIST CHURCH, SHEFFIELD

England & Wales · Charity number 1134057

Details

Other names	CHRIST CHURCH FULWOOD, SHEFFIELD, FULWOOD PCC
Status	Registered
Legal form	Previously excepted
Registered	2010-02-04
Register	View on the Charity Commission register

Contact

Address	Christ Church Fulwood Canterbury Avenue Sheffield S10 3RT
Phone	0114 2301911
Email	admin@fulwoodchurch.co.uk
Website	www.fulwoodchurch.co.uk

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: The mission of Christ Church Fulwood is to glorify God in the worship and work of the church by:- building up one another in the Christian faith;- reaching out to others with the love and message of Jesus; and- sending out Christians equipped to serve in gospel ministry elsewhere in the UK and overseas. The PCC continually strives to undertake activities which further this mission.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Sheffield City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£1,071,634	£1,227,368	£2,426,039	10
2023-12-31	£1,968,230	£1,101,318	£2,569,292	10
2022-12-31	£1,156,304	£1,557,732	£1,702,380	10
2021-12-31	£1,477,906	£2,178,733	£2,103,808	8
2020-12-31	£1,389,261	£1,025,339	£2,804,635	8

Trustees

Name	Role	Appointed
Rev Jonathan William Dyer	Chair	2022-09-29
Alison Susannah Linsky		2019-04-03
Andrew David Toward		2024-05-01
Christopher Paul Nex		2021-07-14
Daniel John Houghton		2023-05-03
Dr Elizabeth Jean Johnstone		2023-05-03
Dr Graham David Collins		2025-05-07
Dr IAN HOWARD MANIFOLD		2025-05-07
Dr Jane Elizabeth Patterson		2021-07-14
Dr Jonathan Peter Norgate		2025-05-07
Elizabeth Heather Wilson		2023-05-03
Emma Victoria Glaves		2021-07-14
Gillis John Crawford Robbie		2024-05-01
Heather Margaret Charlton		2025-05-07
John Paul Timothy Grant		2020-11-04
Karen Irene Holmes		2023-05-03
Nathan Wong		2025-05-07
Paul Kenneth Dodd		2022-05-04
Paul Richard Houghton		
Pete Scamman		2014-05-22
Peter James Collier		2025-05-07
Philip Stephen McMinn		2023-05-03
RONAN JEFFREY WADE		2021-07-14
Rachel Ann Field		2025-05-07
Rev Robert James Mullock		2023-05-03
Rev Stephen Gordon Rae		2021-04-20
Richard Hamilton Clayton		2024-05-01

Name	Role	Appointed
Sally Elizabeth Hewson		2017-04-05
Samuel Joseph Cocker		2025-05-07
Tobias Vogelberg		2023-05-03
Vivienne Elizabeth Richardson		2025-05-07

Accounts

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF FULWOOD CHRIST
CHURCH, SHEFFIELD**

(Also known as Christ Church Fulwood)

Audited financial statements
For the year ended 31 December 2024

Registered Charity Number 1134057

resting in **Jesus** | living for his **glory**

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Legal and administrative information

Ecclesiastical parish: Fulwood Christ Church, Sheffield

Address: Canterbury Avenue
Fulwood
Sheffield
S10 3RT

Council members:	Incumbent	Rev. Jonny Dyer*	<i>CI</i>
	Associate Vicar	Rev. Pete Scamman*	<i>CI</i>
	Assistant Curate	Rev. Matt Lawes	<i>CI</i> (to July 2024)
	Director of Operations	Rev. Stephen Rae	<i>CI</i>
	Minister for Training	Rev. Rob Mullock	<i>CI</i>
	Churchwardens	Emily Davies	<i>W</i> (to May 2024)
		Bill Thomas	<i>W</i> (to May 2024)
		Paul Dodd	<i>W</i> (from May 2024)
		Sally Hewson	<i>W</i> (from May 2024)
	Deputy Churchwardens (Co-opted, unless elected)	Alison Linsky	<i>E</i>
		Paul Dodd	<i>E</i> (to May 2024)
		Chris Nex	<i>E</i> (from May 2024)
	Deanery Synod representatives	Paul Houghton	<i>E</i>
		Rafa De Lima	<i>E</i>
		Heather Wilson	<i>E</i>
	General Synod representative	Jane Patterson	<i>E</i>
	Members with elected role responsibilities	Paul German	<i>E</i> Mission Committee Chair
		Emma Glaves	<i>E</i> Secretary
		Sally Hewson	<i>E</i> Parish Safeguarding Officer (to May 2024)
		Ronan Wade	Co Treasurer (from May 2024)
		Chris Nex	Co Lay Vice-Chair (to May 2024)

Legal and administrative information

Council members

(continued):

Elected PCC members

Peter Collier	<i>E</i>	(to May 2024)
Adrian Harris	<i>E</i>	(to May 2024)
Tricia Ware	<i>E</i>	(to May 2024)
Ronan Wade	<i>E</i>	Treasurer (to May 2024)
Paul German	<i>E</i>	(to May 2024)
Andy Donaldson	<i>E</i>	
Carolyn Edmonds	<i>E</i>	
Emma Graham	<i>E</i>	
Judith Jones	<i>E</i>	
Jennifer Meiring	<i>E</i>	
Roger Richardson	<i>E</i>	
David Taylor	<i>E</i>	
Karen Holmes	<i>E</i>	
Paul Houghton	<i>E</i>	
Dan Houghton	<i>E</i>	
Liz Johnstone	<i>E</i>	
Toby Vogelberg	<i>E</i>	
Phil McMinn	<i>E</i>	
Willard Moore	<i>E</i>	
John Grant	<i>E</i>	
Richard Clayton	<i>E</i>	(from May 2024)
Susan Pereira	<i>E</i>	(from May 2024)
Gillis Robbie	<i>E</i>	(from May 2024)
Andy Toward	<i>E</i>	(from May 2024)
In attendance		
Heather Charlton	<i>A</i>	Parish Safeguarding Officer
Andy Cook	<i>A</i>	
Paula Harris	<i>A</i>	

PCC membership summary at the date of this report:		No.
<i>CI</i> – Clergy (Voting)		4
<i>W</i> – Churchwarden (Voting)		2
<i>E</i> – Elected lay member (Voting)		25
<i>Co</i> – Co-opted onto PCC (Voting)		3
<i>A</i> – PCC attendee (Non-Voting)		3

Status: A charity registered with the Charity Commission

Bankers: Virgin Money
66 Fargate
Sheffield
S1 2HE

Auditors: Hawsons Chartered Accountants
Pegasus House
463a Glossop Road
Sheffield
S10 2QD

Report of the Council - continued

Objective and Vision

The objective of the Parochial Church Council ('PCC') is to promote the gospel of the Lord Jesus Christ according to the doctrines of the Church of England. Under this overarching objective, the church seeks to glorify God by pursuing our vision

To know and enjoy the transforming love of Jesus, and make his love known to others, for his glory.

It is the love of Jesus that is at work in each of us. He invites us into his life by knowing and enjoying his transforming love.

Jesus said, "Come to me, all you who are weary and burdened, and I will give you rest." Matthew 11:28

Our prayer for us all is that, by re-discovering the rest that Jesus offers, we might be transformed. It is only then that we will be equipped to live for his glory as we seek to make His love known to others.

Activities

The church helps members grow in their faith through Sunday teaching, small group Bible studies, and practical support in areas like marriage, parenting, and workplace discipleship. The monthly Church Family Prayer evening is a vital part of church life, demonstrating dependence on God.

The church seeks to reach out to our community, aiming to share the gospel with every resident in Fulwood. This includes a variety of outreach ministries, evangelistic events, and regular guest services designed for those exploring Christianity. Major events like our Fireworks night and Carols by Candlelight provide opportunities for people to hear about Jesus in an accessible way.

Various ministries cater to different age groups, ensuring that people of all life stages are welcomed and discipled. Pre-school activities like Junior Jivers & Small Talk create a friendly, Christian environment for young children and their families. Children's and youth work takes place throughout the week, on weekends, and during school holidays. Students from Sheffield's universities are invited to engage with church life through dedicated events and discipleship opportunities. The church also runs a ministry for older members, including the weekly Friday Club, which offers fellowship and community.

The church is committed to mission and global outreach, supporting mission partners involved in cross-cultural ministry, youth and children's work, and short-term mission trips. The Mission Committee oversees financial support, recommends new mission partners, and ensures a continued gospel focus in all supported ministries.

The church also runs Bible Training Yorkshire (BTY) to serve local churches and actively supports members pursuing full-time theological training, including ordination. This is in addition to our own structured training programs for Ministry Trainees, where trainees receive Bible teaching and hands-on ministry experience.

Review of the year

2024 was another encouraging year for Christ Church Fulwood. We began the year again with a month of prayer, meeting morning and evening during January to commit the year to the Lord, culminating with our annual day of prayer and partnership Sunday, where, as a church, we made a commitment to our partnership in the Gospel. We also focused on our verse for the year

"Even youths grow tired and weary, and young men stumble and fall; but those who hope in the Lord will renew their strength. They will soar on wings like eagles; they will run and not grow weary, they will walk and not be faint." Isaiah 40:30-31

As a large church a key part of our life together is meeting in weekly small groups. In the summer of 2024, we undertook our first review and reshaping of these groups since Covid pandemic allowing new relationships to develop within the church family and a chance for new members to join these.

The year was also marked by the launch of our new vision:

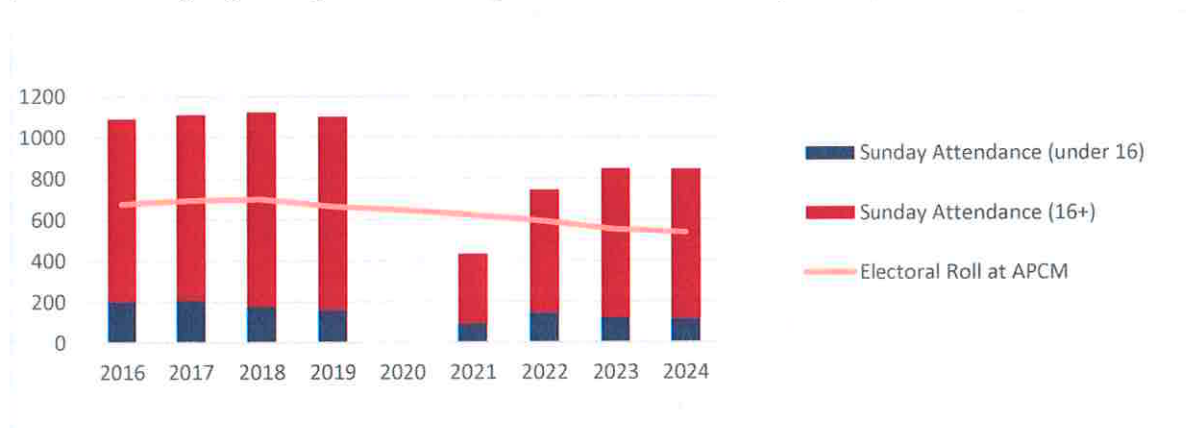
"To know and enjoy the transforming love of Jesus, and make his love known to others, for his glory."

This was developed by the staff team during the year and shared with the church family in October. It marks the start of a new period for the church, as we first seek to look inwards, on our own relationship with Jesus before then seeing how this will reflect on our lives, and the lives of others as we seek to make his love known to others in our parish.

Report of the Council - continued

Attendance and membership

Those who attend church meetings on a regular basis may sign up to the Electoral Roll, which is the formal membership of the Church of England, allowing members to vote at the Annual Parochial Church Meeting ('APCM'). These totalled 536 in 2024 (2023: 551). The figures for the Average Sunday Attendance, counted during October each year, previously gave a more reliable indication of the size of the church family. These show gradual growth in church numbers between 2015 and 2019. However, no count was performed in 2020 due to the pandemic restrictions and, in October 2021, although physical meetings were taking place in person, capacity was limited due to the combined effects of the pandemic and ongoing building work. The average in October 2024 was 842 (2023 846).



Parishes must renew their electoral rolls every six years in accordance with the Church of England's Church Representation Rules. The last renewal was during 2019, when everyone who wished to be able to vote on church matters had to sign a new form and we will be renewing this again in 2025.

Update - Safeguarding

The Church of England is called to share the good news of God's salvation through Jesus Christ. The life of our communities and institutions is integral to how we address this task. The good news speaks of welcome for all, with a particular regard for those who are most vulnerable, into a community where the value and dignity of every human being is affirmed and those in positions of responsibility and authority are truly trustworthy. Being faithful to our call to share the gospel therefore compels us to take with the utmost seriousness the challenge of preventing abuse from happening and responding well where it has.

The PCC has two volunteers who share the responsibility of Parish Safeguarding Officer, and a part-time staff member to oversee the large number of DBS checks required for the staff and volunteers involved in the church's activities.

The PCC continues to seek to implement all appropriate guidance and adopt best practice with regard to safeguarding, including safer recruitment processes. This is regarded by the PCC as an essential and integral element of the church's good governance and risk management activity, although it has placed a substantially increased workload on a number of individuals, to whom the PCC is immensely grateful.

As at 31 December 2024, 143 (2023: 246) individuals within the church family had received safeguarding training, and 233 (2023: 216) individuals had current DBS checks for their work with the church.

Update - Staff

In our ministry team in February 2024 Jessica Warburton joined in the role as Minister for Community Outreach. This is a role funded by the Abbeyfield fund and seeking to work in particularly amongst the elderly members of our parish. In August 2024 Tom Brewster joined the staff in the role of Minister for Music. Will Sykes left his role as Junior Children, Youth and Families Worker and we welcomed Rhys Munden as replacement in September 2024.

Matt Lawes, finished his extended curacy in June 2024, and continued to support us during August as we reshaped our small groups. We were delighted to be able to join with the Diocese in supporting Matt in his new one year role in Kilnhurst from September 2024 from the growth fund.

In our ministry support team, Heidi Beatson joined as Finance Assistant and PA to the vicar in February 2024. Anna Wade left her role as lead recruiter in August 2024. Jenny Wong and Rebecca Tomlinson joined the team to cover this role and provide maternity cover within the ministry support team.

Report of the Council - continued

Update - Wider church

The PCC received regular updates from those members who also sit on Deanery, Diocesan and General Synods. The Council is pleased to be represented at all levels within the Church of England's governance structures and is grateful for the time and commitment shown by those PCC members who give generously of their time.

The PCC, in consultation with the Bishop of Sheffield, has asked for extended pastoral oversight from The Rt Rev Rob Munro who was installed as the Bishop of Ebbsfleet during the year. He offers extended pastoral and sacramental care to those parishes and clergy holding a complementarian understanding of ordained ministry, which is an essential part of the Church of England's approach to ensure mutual flourishing of different church traditions.

The PCC continues to be concerned at the direction of travel on some of the issues being discussed at national level within the Church of England, not least relating to Living in Love and Faith (LLF), as discussed at General Synods during the year. The PCC has continued to give careful thought to these matters and have appreciated the support of Church of England Evangelical Council (CEEC) in joining with other evangelical churches in the Church of England to uphold the long held biblical beliefs on human sexuality and marriage.

Future Plans

The church began 2025 with another month of prayer and have been considering our verse of the year "And I pray that you, being rooted and established in love, may have power, together with all the Lord's holy people, to grasp how wide and long and high and deep is the love of Christ..." Ephesians 3:17-18

We are looking forward to the opportunities to live out our new vision, resting in Jesus and living for his glory.

Going concern

The PCC continues to monitor its financial situation closely as budgeted expenditure exceeds income. During 2024, the PCC has been greatly encouraged by the response to its Giving Sunday in October which saw increased pledged to our income closing the gap.

The PCC has carefully considered a detailed budget for 2025 and a forecast extending into 2026, therefore covering a period of at least 12 months from the date of these financial statements. Although the budget anticipates a deficit for 2025 the church's free reserves remain sufficient to support this, and the church will continue to review its income and expenditure during 2025 and is ready to take necessary action to ensure a balanced budget in future years. On this basis the PCC is satisfied that it is appropriate to prepare the accounts on a going concern basis.

Financial Review

Income	Unrestricted Funds						Restricted Funds				Total Funds
	General Fund	Growth Fund	*RSY Fund	Land & Buildings	Fire Doors	Total	Abbeyfield Fund	BFTF Fund	Other Funds	Total	
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	
Gift income - regular	891	-	-	-	-	891	-	5	11	16	907
- collections	3	-	-	-	-	3	-	-	-	-	3
- one-off	34	-	-	-	-	34	-	-	8	8	42
- total	928	-	-	-	-	928	-	5	19	24	952
Grant income	-	-	-	-	-	-	-	17	-	17	17
Other income	80	-	-	-	-	80	2	2	20	22	102
Total income	1,008	-	-	-	-	1,008	2	24	39	63	1,071

* RSY = ReNew South Yorkshire matched fund; BFTF = Building for the Future Fund

- Total income was £1,071k compared to £1,968k in 2023, with the main fall due to the one-off gift from the Abbeyfield trust in 2023.
- General fund income (for the regular activity of the church) decreased from £1,088k in 2023 to £1,008k in 2024. Regular giving increased to £894k from £865k in 2023, however one-off gifts decreased from £155k in 2023 to £34k.
- Other income increased to £80k from £66k in 2023 as the church continued to carry out regular activities, and due to the new church building being available for the whole year.

Report of the Council - continued

Expenditure		Unrestricted Funds					Restricted Funds				Total Funds
		General	Growth	*RSY	Land &	Fire	Abbeyfield	BFTF	Other	Total	
		Fund	Fund	Fund Buildings	Doors	Total	Fund	Fund	Funds	Total	
		£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Parish	- staff costs	598	-	-	-	598	43	-	-	43	641
ministry	- other costs	435	-	-	-	435	-	(39)	12	(27)	408
	- governance	16	-	-	-	16	-	-	-	-	16
	- total	1,049	-	-	-	1,049	43	(39)	12	16	1,065
Activity outside the parish		138	-	10	-	148	-	-	13	13	161
Total expenditure		1,187	-	10	-	1,197	43	(39)	25	29	1,226

- Total expenditure was £1,226 compared to £1,101k in 2023. The increase was due to increased staffing levels and specific maintenance work carried out during the year.
- General fund expenditure increased to £1,197k from £1,057k in 2023, this was due to increased staffing in the year and higher energy costs.
- The contribution to the diocese was £168k (2023: £154k) comprising the cost of remuneration of Fulwood clergy (other than the Vicar and curate) of £98k (2023: £77k), and Common Fund contributions towards the cost of the Vicar and curate of £54k (2023: £67k) and a Common Fund contribution towards diocesan central costs of £16k (2023: £10k).

Financial result and year end position

	Unrestricted Funds					Restricted Funds				Total Funds
	General	Growth	*RSY	Land &	Fire	Abbeyfield	BFTF	Other	Total	
	Fund	Fund	Fund Buildings	Doors	Total	Fund	Fund	Funds	Total	
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Net assets:										
1 January 2024	523	75	38	1,074	16	1,726	785	21	37	2,569
Surplus/(Deficit)	(179)	-	(10)	-	-	(189)	(29)	61	14	(143)
Transfers	129	(27)	-	-	-	102	-	(82)	(20)	-
Surplus/(Deficit) after transfers	(50)	(27)	(10)	-	-	(87)	(29)	(21)	(6)	(143)
31 December 2024	473	48	28	1,074	16	1,639	756	-	31	2,426
Net current assets	324	48	28	-	16	416	59	-	31	506

*FSW = Female Students' Worker fund; RSY = ReNew South Yorkshire matched fund

- After transfers between funds, there was a deficit on the General Fund of £51k (2023: surplus £88k) this was due to expenditure currently exceeding our regular giving.
- The following significant fund transfers have been made in 2024:
 - £9k was transferred from the Trainee Support Fund to the General Fund, representing support for the trainees on the Ministry Trainee Scheme;
 - £6k was transferred from the Bible Training Yorkshire Fund to the General Fund to contribute towards the Minister for Training costs.
 - £82k was transferred from the Building for the Future fund. While the building work was completed in 2022 we had held provisions for the final sums, these were reduced in the final contract negotiation and together with further, unexpected, income and grants provided funds to be released back to the General Fund.
 - £27k was transferred from the Growth fund to support the appointment of the vicar's PA and the provision of a curate to June 2024.
- At the year end, the PCC held £506k (2023: £1,302k) in net current assets. Of this amount, £416k (2023: £459k) was within Unrestricted Funds. At the year end the PCC held £342k (2023: £240k) in three different deposit accounts with a variety of notice periods and maturity dates. These are primarily held to support the church's reserves and the PCC will be reviewing its ongoing investment needs.

Reserves policy

The PCC updated its reserve policy during the year and now aims to maintain sufficient General Fund free reserves (General Fund net current assets) to cover three months staff salary costs to provide for short-term working capital requirements of the church. Based on the 2025 budget approved by the PCC, this equates to a round sum threshold of £160k (2024 reserves threshold: £129k). At the year end, General Fund free reserves were £323k (2023: £330k) and therefore the policy threshold was exceeded by £163k (2023: £200k). This excess is considered appropriate as we face a deficit budget in 2025.

Report of the Council - continued

Structure, Governance and Management

The Parochial Church Council of Christ Church, Fulwood (the 'PCC' or the 'Council') is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure and is also a registered charity with the Charity Commission.

As noted above, the objective of the PCC is to promote the gospel of the Lord Jesus Christ according to the doctrines of the Church of England. The PCC will continue to shape all its activities to fulfil this mission under God, in particular through the vision to know and enjoy the transforming love of Jesus, and make his love known to others, for his glory.

The PCC has the responsibility of co-operating with the incumbent in promoting the whole mission of the Church within the Ecclesiastical Parish of Fulwood. It is also responsible for the Church Centre and the owned and leased staff houses.

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules.

The PCC is supported in its work by six sub-committees as well as ad-hoc working groups established from time to time. The sub committees are as follows:

Standing Committee

- Executes PCC business between PCC meetings, subject to delegated authority limits.
- A forum for considering vision, priorities and significant issues.
- Advisory forum for Vicar and senior leadership.

Finance Management Group

- Facilitates effective financial planning and management through budgetary control and financial reporting.
- Recommends and oversees staff remuneration and benefits.
- Recommends and oversees policy and procedures for church property and facilities, including IT.

Staffing Subcommittee

- Supports the Vicar and Director of Operations in staffing-related matters.
- Helps to facilitate best practice in people management.
- Helps to ensure appropriate pastoral support for staff.

Mission Committee

- Oversees relationships with the church's Mission Partners.
- Recommends long-term plans and ensures good practice in the church's support for mission beyond Fulwood.

Safeguarding Committee

- Oversees all the church's safeguarding policies and procedures.
- Helps ensure the implementation of best safeguarding practice.
- Provides support for the church's two volunteer Parish Safeguarding Officers.

Safeguarding Trustee Group

- Carries responsibility for advising and informing the PCC in regard to any Safeguarding Serious Incident.
- Has the PCC's authority to obtain independent legal advice as necessary.

In addition, the PCC currently has the following ad-hoc working groups:

Visitation and thirtyone:eight Implementation Group

- Leads and guides the implementation of the recommendations of the 2021 Bishops' Visitation and thirtyone:eight review.

Report of the Council - continued

Trustees' responsibilities statement

The Council members are responsible for preparing the Report of the Council and the Annual Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Council members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Council and of the incoming resources and application of resources of the Council for that period. In preparing these financial statements, the members are required to:

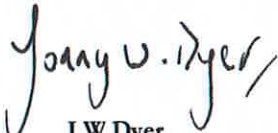
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP (FRS 102);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Council will continue in business.

The members are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Council and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the Church Accounting Regulations 2006. They are also responsible for safeguarding the assets of the Council and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the members are aware:

- there is no relevant audit information of which the Council's auditors are unaware; and
- the members have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

On behalf of the PCC



J W Dyer
Vicar

17th March 2025

Independent Auditor's Report to the Trustees of Christ Church Fulwood

Opinion

We have audited the financial statements of Christ Church Fulwood ('the charity') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, Balance Sheet, Statement of cash flows, notes to the financial statements and a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent Auditor's Report to the Trustees of Christ Church Fulwood

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 8, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The charity is subject to laws and regulations that directly and indirectly affect the financial statements. Based on our understanding of the company and the environment it operates within, we determined that the laws and regulations which were most significant included FRS 102, Charities Act 2011 and Health and Safety regulations. We considered the extent to which non-compliance with these laws and regulations might have a material effect on the financial statements, including how fraud might occur. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to the posting of inappropriate journal entries to improve the charity's result for the period, and management bias in key accounting estimates.

Independent Auditor's Report to the Trustees of Christ Church Fulwood

Audit procedures performed by the engagement team included:

- Discussions with management and those responsible for legal compliance procedures within the charity to obtain an understanding of the legal and regulatory framework applicable to the charity and how the charity complies with that framework, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- Reviewing minutes of trustee meetings;
- Identifying and assessing the design effectiveness of controls that management has in place to prevent and detect fraud and non-compliance with laws and regulations;
- Challenging assumptions and judgements made by management in their significant accounting estimates.
- Identifying and testing journal entries, in particular any journal entries posted with unusual account combinations or posted by senior management.

There are inherent limitations in the audit procedures described above and the more removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor-s-responsibilities-for. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Hawsons Chartered Accountants

Statutory Auditor
Pegasus House
463a Glossop Road
Sheffield
S10 2QD

11 April 2025

Hawsons Chartered Accountants is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

Principal accounting policies

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value convention except for the valuation of certain property and investment assets, which are shown at capitalised or market value as below. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs.

The PCC constitutes a public benefit entity as defined by FRS 102.

Funds

Unrestricted Funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Certain Unrestricted Funds may be earmarked for a particular purpose - these are known as Designated Funds.

Restricted Funds are those funds which the PCC must apply to specific purposes created either by donors' requests or legal obligations. These funds are therefore not available for application on the general purposes of the PCC.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from grants is recognised when there is evidence of entitlement, the receipt of the grant is probable and its amount can be measured reliably.

Donations and legacies

Regular giving is recognised only when received. Income tax recoverable on Gift Aided general donations is accrued for on a monthly basis, based on the donation date. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due is quantifiable and its ultimate receipt by the PCC reasonably certain.

Although the PCC is legally entitled to claim Gift Aid tax on donations received in respect of major projects, the PCC's policy is not to reclaim tax where there remains any significant doubt about whether a project will proceed as proposed. For this reason, Gift Aid tax was only reclaimed on donations to the Building for the Future project once permissions were substantially received and the PCC had made a final decision to progress with the project.

Other income

Rental income from the letting of church premises is recognised when the rental is due.

Bank interest is accounted for when receivable. Investment gains and losses are recognised upon revaluation of the underlying assets at each year end.

Deferred income relates to events which will take place in future accounting periods.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis and includes irrecoverable VAT.

Grants to mission partners

The church supports mission partners in the UK and around the world. Where a particular mission partner has been supported by the church for a number of years, strict compliance with the Charities' Statement of Recommended Practice (SORP) may regard some arrangements as constituting constructive obligations such that future years' support is accounted for in these accounts as a liability.

Principal accounting policies

Whilst the support has no final end date, the Council assesses mission partner funding on an annual basis and is confident that the mission partners would not view their support as an open ended obligation on the part of the Council. The annual commitment only is accounted for in these financial statements.

Fixed assets

Consecrated land and buildings and movable church furnishings

Consecrated and benefice property is excluded from the accounts by s.10(2)(a) of the Charities Act 2011.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected at any reasonable time. For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2000 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life (initially over 10 years) on a straight-line basis.

All expenditure incurred in the year on consecrated or beneficed buildings, on individual items with a purchase price below £500 and on the repair of movable church furnishings acquired before 1 January 2000 is expensed through the Statement of Financial Activity.

Other land and buildings

Additions are capitalised at cost where acquired during the year. The carrying values of tangible fixed assets previously valued when capitalised have been retained at their book amount as a deemed cost on transition to SORP FRS 102.

No depreciation is provided on freehold land and buildings. It is the policy of the PCC to maintain its properties in such a condition that their value is not impaired by the passage of time. The residual value is similar to its carrying value and therefore depreciation would be immaterial.

Other fixtures, fittings and office equipment

Equipment used within the church premises, including IT and Communication Equipment, is depreciated on a straight line basis between four and ten years, depending on the most appropriate useful economic life. Residential Property Fixtures and Fittings are depreciated on a straight line basis over 10 years. Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired.

Motor vehicles

Motor vehicles are depreciated on a straight line basis over eight years.

Investments

Investments initially recorded at cost and subsequently measured at fair value when determinable or at cost less impairment if not. Quoted investments are remeasured at fair value, while unquoted ones remain at cost unless a reliable fair value is available. Fair value reviews are carried out at each reporting date, with necessary adjustments recognized in the statement of financial activity. On disposal, any difference between carrying value and proceeds is recorded in income.

Leased assets

Payments made under operating leases are expensed on a straight-line basis over the lease term.

Pensions

Retirement benefits to employees of the PCC are provided under the following arrangements during the year:

- contributions to personal pension plans of the employee's choice; or
- contributions to the church's stakeholder pension scheme.

The charity opened an auto enrolment compliant stakeholder pension scheme with the People's Pension to which all contributions to employees' retirement benefits are paid in to.

All contributions to pension plans are charged to the Statement of financial activities in line with recognition of earnings and in accordance with the rules of the scheme.

Principal accounting policies

Going concern

The PCC have set a similar budget for 2025 as in 2024 as they continue to support the ministry of Christ Church. Our continued staffing needs means that our budget remains at a deficit for the next 12 months, however we give thanks to God that last years' gift days and subsequent increases in regular giving have provided sufficient reserves to cover 2024. The PCC has sufficient reserves to meet the current shortfall and therefore has a reasonable expectation that it has adequate resources to continue in operational existence for the foreseeable future. Accordingly, it continues to adopt the going concern basis in preparing these financial statements.

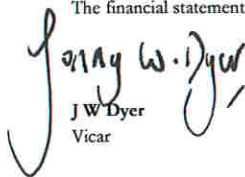
Statement of financial activities

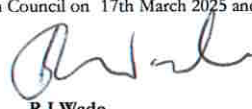
	Note	General fund £	Designated funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income from						
Donations and legacies	1	928,102	-	24,966	953,068	1,858,848
Grants	20	-	-	17,790	17,790	24,325
Charitable activities	2	75,742	-	18,469	94,211	80,682
Investments	3	4,736	-	1,829	6,565	4,375
Total Income		<u>1,008,580</u>	<u>-</u>	<u>63,054</u>	<u>1,071,634</u>	<u>1,968,230</u>
Expenditure on						
Charitable activities						
Ministry expenses	4	1,049,802	-	16,261	1,066,063	960,940
Mission, diocesan and other support	5	137,834	10,651	12,820	161,305	140,378
Total Expenditure		<u>1,187,636</u>	<u>10,651</u>	<u>29,081</u>	<u>1,227,368</u>	<u>1,101,318</u>
Net gains on investments	9	-	-	12,481	12,481	-
Net (expenditure)/income before transfers		(179,056)	(10,651)	46,454	(143,253)	866,912
Transfers between funds	12b & c	129,014	(26,772)	(102,242)	-	-
Net movement in funds after transfers		<u>(50,042)</u>	<u>(37,423)</u>	<u>(55,788)</u>	<u>(143,253)</u>	<u>866,912</u>
Total funds brought forward at 1 January		522,713	1,203,670	842,909	2,569,292	1,702,380
Total funds carried forward at 31 December		<u><u>472,671</u></u>	<u><u>1,166,247</u></u>	<u><u>787,121</u></u>	<u><u>2,426,039</u></u>	<u><u>2,569,292</u></u>

Balance sheet

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	8	1,223,314	1,267,265
Investments	9	697,045	-
		<u>1,920,359</u>	<u>1,267,265</u>
Current assets			
Debtors	10	17,643	30,850
Short term deposits	14	341,512	239,734
Cash at bank and in hand	14	242,194	1,181,764
		<u>601,349</u>	<u>1,452,348</u>
Creditors: amounts falling due within one year	11	(95,669)	(150,321)
Net current assets		<u>505,680</u>	<u>1,302,027</u>
Total net assets		<u>2,426,039</u>	<u>2,569,292</u>
Funds			
General		472,671	522,713
Designated		1,166,247	1,203,670
Total Unrestricted	12	1,638,918	1,726,383
Restricted	12	787,121	842,909
Total charity funds	12	<u>2,426,039</u>	<u>2,569,292</u>

The financial statements were approved by the Parochial Church Council on 17th March 2025 and signed on its behalf by:


J W Dyer
Vicar


R J Wade
PCC Treasurer

Statement of cash flows

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash provided by operating activities	13	<u>(151,891)</u>	<u>1,012,721</u>
Cash flows from investing activities			
Bank interest received		6,565	4,375
Payments to acquire investments		(684,564)	-
Purchase of fixed assets		<u>(7,902)</u>	<u>(3,226)</u>
Net cash (used in)/provided by investing activities		<u>(685,901)</u>	<u>1,149</u>
Change in cash and cash equivalents		<u>(837,792)</u>	<u>1,013,870</u>
Cash and cash equivalents at the beginning of the year		1,421,498	407,628
Cash and cash equivalents at the end of the year	14	<u>583,706</u>	<u>1,421,498</u>

Notes to the financial statements

1 Donations and Legacies

	General Funds £	Designated Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Regular giving					
Gift Aid donations	603,168	-	12,500	615,668	573,116
Tax recoverable	150,792	-	3,125	153,917	143,279
Non Gift Aid donations	137,214	-	863	138,077	154,341
Subtotal	891,174	-	16,488	907,662	870,736
Collections					
Gift Aid donations (small donations scheme)	-	-	-	-	-
Tax recoverable	-	-	-	-	-
Non Gift Aid donations	2,800	-	-	2,800	2,136
Subtotal	2,800	-	-	2,800	2,136
One-off donations and bequests					
Gift Aid donations	26,742	-	-	26,742	146,464
Tax recoverable	6,686	-	-	6,686	36,616
Non Gift Aid donations	700	-	8,478	9,178	802,896
Subtotal	34,128	-	8,478	42,606	985,976
	928,102	-	24,966	953,068	1,858,848

Regular giving represents amounts received by standing order and the envelope scheme. Collections represents amounts received from Sunday collections (excluding envelopes under the envelope scheme). One-off donations and bequests represents all other gifts received.

£928,102 (2023: £1,021,938) was received into the General Fund and £24,966 (2023: £836,910) was received into Restricted Funds, of which £22,585 (2023: £37,903) was received into the Building for the Future Fund.

2 Income from charitable activities

	General Fund £	Restricted Funds £	Total 2024 £	Total 2023 £
Parish ministry (including fees)	17,540	18,469	36,009	34,795
Children, Youth and Students	55,967	-	55,967	43,575
Church Centre lettings	690	-	690	1,100
Other	1,545	-	1,545	1,212
	75,742	18,469	94,211	80,682

£75,742 (2023: £61,448) was General Fund income and £18,469 (2023: £19,234) was Restricted Funds income.

3 Income from investments

	General Fund £	Restricted Funds £	Total 2024 £	Total 2023 £
Bank interest	4,736	1,829	6,565	4,375
	4,736	1,829	6,565	4,375

Notes to the financial statements

4 Ministry expenses

	Note	General Fund £	Designated Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Parish ministry		310,726	-	55,595	366,321	295,084
Students, Youth, Children and families		284,765	-	-	284,765	256,671
Administrative salaries		209,898	-	-	209,898	175,939
Other administrative costs		24,520	-	-	24,520	23,762
Property and facilities		151,710	-	-	151,710	108,524
Reordering project		-	-	(39,334)	(39,334)	17,494
Depreciation and loss on disposal of assets		51,854	-	-	51,854	54,176
Support costs	6	16,329	-	-	16,329	29,290
		<u>1,049,802</u>	<u>-</u>	<u>16,261</u>	<u>1,066,063</u>	<u>960,940</u>

£1,049,802 (2023: £931,075) was General Fund expenditure and £16,261 (2023: £29,865) was Restricted Funds expenditure.

The negative expenditure of £39,000 relates to expenditure previously recognised to complete the project which was not required and has therefore been released back into the accounts.

5 Mission, diocesan and other support

	Note	General Fund £	Designated Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Support for mission partners:						
- Mission Committee allocations	19	116,401	-	-	116,401	115,397
- Designated gifts		240	-	12,820	13,060	14,776
		<u>116,641</u>	<u>-</u>	<u>12,820</u>	<u>129,461</u>	<u>130,173</u>
Common Fund diocesan support		15,977	-	-	15,977	10,000
Vicar's discretionary support		216	-	-	216	205
Support of ReNew South Yorkshire		-	10,651	-	10,651	-
Support of other Anglican organisations		5,000	-	-	5,000	-
		<u>137,834</u>	<u>10,651</u>	<u>12,820</u>	<u>161,305</u>	<u>140,378</u>

£137,834 (2023: £125,842) was General Fund expenditure and £10,651 (2023: £nil) was Designated Funds expenditure. £12,820 (2023: £14,536) was expenditure from Restricted Funds.

5 Mission, diocesan and other support - continued

The amount paid to the Diocese of Sheffield during the year comprised three main elements:

- First, the cost of remuneration of Fulwood Staff, being the clergy other than the vicar and curate: Rev. Pete Scamman and Rev. Stephen Rae.
- Second a Common Fund contribution for Fulwood ministry expenses: the primary costs of remunerating the vicar, Rev. Jonny Dyer, and a contribution towards the costs of the curate, Rev. Matthew Lawes.
- Third, a Common Fund contribution towards central diocesan costs.

	Ministry Expenses £	Diocesan support £	Total 2024 £	Ministry Expenses £	Diocesan support £	Total 2023 £
Fulwood Staff (excluding the vicar and curate)	97,851	-	97,851	76,924	-	76,924
Common Fund contributions	54,024	15,977	70,001	67,183	10,000	77,183
	<u>151,875</u>	<u>15,977</u>	<u>167,852</u>	<u>144,107</u>	<u>10,000</u>	<u>154,107</u>

As shown in the analysis above, all the costs relating to clergy are included in Ministry Expenses under the relevant ministry area (see note 4 above). Only the element representing the PCC's contribution towards diocesan central costs is included in Common Fund diocesan support (see note 5 above).

Notes to the financial statements

6 Support costs

	General Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Audit	8,600	-	8,600	8,040
Legal & Professional fees	3,928	-	3,928	2,650
	<u>12,528</u>	<u>-</u>	<u>12,528</u>	<u>10,690</u>

7 Staff costs, PCC remuneration and expenses, and the cost of key management personnel

	General Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Wages and salaries	325,151	34,788	359,939	282,607
Social security costs	27,940	3,650	31,590	22,987
Pension costs	49,363	4,870	54,233	41,737
	<u>402,454</u>	<u>43,308</u>	<u>445,762</u>	<u>347,331</u>

Average number of full-time equivalent employees

12.5 10.3

No employee earned £60,000 per annum or more in the current or preceding accounting period.

PCC members were not paid and did not receive any other benefits in their capacity as PCC members in the year (2023: £nil) neither were they reimbursed expenses in their capacity as PCC members during the year (2023: £nil).

The key management personnel of the charity comprise the PCC members, which include the clergy. The cost of remuneration of Fulwood clergy as per Note 5 was £151,875 (2023: £144,107). Other clergy expenses, including housing costs, were £98,154 (2023: £83,900).

7 Staff costs, PCC remuneration and expenses, and the cost of key management personnel - continued

The following employees were employed by the PCC whilst being spouses of voting PCC members during the year:

Employee	Position	Connection	Remuneration benefits £	Expenses £
P Harris	Children's and Families' Worker	Wife of PCC member	38,525	47
A Wade	Lead Recruiter (DBS Administrator)	Wife of PCC member	<u>4,194</u>	<u>-</u>

Remuneration benefits include salary, employer National Insurance contributions and pension contributions. Expenses relate to travel, mobile phone provision and book allowances.

8 Tangible fixed assets

	Land & buildings £	Equipment £	Fixtures and fittings £	Motor vehicles £	Residential Property Fixtures and Fittings £	Total £
Cost						
At 1 January 2024	1,073,577	262,679	190,878	17,436	10,000	1,554,570
Additions	-	7,902	-	-	-	7,902
At 31 December 2024	<u>1,073,577</u>	<u>270,581</u>	<u>190,878</u>	<u>17,436</u>	<u>10,000</u>	<u>1,562,472</u>
Depreciation						
At 1 January 2024	-	144,211	123,202	16,892	3,000	287,305
Charge for the year	-	41,578	8,731	544	1,000	51,853
Disposals	-	-	-	-	-	-
At 31 December 2024	<u>-</u>	<u>185,789</u>	<u>131,933</u>	<u>17,436</u>	<u>4,000</u>	<u>339,158</u>
Net book amount at 31 December 2024	<u>1,073,577</u>	<u>84,792</u>	<u>58,945</u>	<u>-</u>	<u>6,000</u>	<u>1,223,314</u>
Net book amount at 31 December 2023	<u>1,073,577</u>	<u>118,468</u>	<u>67,676</u>	<u>544</u>	<u>7,000</u>	<u>1,267,265</u>

Notes to the financial statements

9 Tangible fixed assets investments

	2024	2023
	£	£
Market Value at 1 January 2024	-	-
Investments	684,564	-
Net investment gains	12,481	-
Market Value at 31 December 2024	<u>697,045</u>	<u>-</u>

10 Debtors

	2024	2023
	£	£
Income tax recoverable	14,468	18,387
Prepayments and accrued income	3,175	12,463
	<u>17,643</u>	<u>30,850</u>

11 Creditors

	2024	2023
	£	£
Accruals and deferred income	95,669	150,321
	<u>95,669</u>	<u>150,321</u>

12 Analysis of Funds and net assets by Fund

	Unrestricted Funds		Restricted Funds	Total 2024	Total 2023
	General Fund	Designated Fund			
	£	£	£	£	£
Fixed assets	149,737	1,073,577	697,045	1,920,359	1,267,265
Current assets	418,603	92,670	90,076	601,349	1,452,348
Current liabilities	(95,669)	-	-	(95,669)	(150,321)
	<u>472,671</u>	<u>1,166,247</u>	<u>787,121</u>	<u>2,426,039</u>	<u>2,569,292</u>

Designated and Restricted Funds are further analysed into their main components in the following notes.

Notes to the financial statements

12a Designated Funds

	Funds brought forward £	Income £	Expenditure £	Transfers £	Funds carried forward £
Growth fund	75,399	-	-	(26,772)	48,627
ReNew South Yorkshire Match fund	38,300	-	(10,651)	-	27,649
Land & Buildings fund	1,073,577	-	-	-	1,073,577
Fire Door fund	16,394	-	-	-	16,394
	<u>1,203,670</u>	<u>-</u>	<u>(10,651)</u>	<u>(26,772)</u>	<u>1,166,247</u>

The PCC had four Designated funds at the end of the year, all apart from the Land & Buildings fund being current assets. Designated funds are set aside at the PCC's discretion.

Growth fund	Money set aside for the growth of the church through investment in ministry locally in Fulwood, church planting and partnership projects. All unrestricted one-off gifts over £20,000 and legacies received by the PCC are directed into the Growth Fund.
ReNew South Yorkshire Match fund	Money set aside to fund up to the final one third of gospel ministry project costs undertaken by our ReNew South Yorkshire partner churches.
Land & Buildings fund	Used to hold the Church Centre (prior to Building for the Future works) and a house (1 Silver Birch Avenue) currently occupied by a member of church staff. The balance was transferred from a Restricted Fund in the previous year.
Fire Door fund	Money set aside to fund the repair of fire doors in the church centre.

Designated fund movements - previous year comparison

	Funds brought forward £	Income £	Expenditure £	Transfers £	Funds carried forward £
Growth fund	75,399	-	-	-	75,399
Female Students' Worker fund	29,777	-	-	(29,777)	-
ReNew South Yorkshire Match fund	38,300	-	-	-	38,300
Land & Buildings fund	1,073,577	-	-	-	1,073,577
Fire Door Fund	16,394	-	-	-	16,394
	<u>1,233,447</u>	<u>-</u>	<u>-</u>	<u>(29,777)</u>	<u>1,203,670</u>

Notes to the financial statements

12b Restricted Funds

	Funds brought forward	Income	Expenditure	Gains	Transfers	Funds carried forward
	£	£	£	£	£	£
Abbeyfield Fund	784,719	2,829	(43,631)	12,481	-	756,398
Tracked funds	2,916	8,874	(8,857)	-	-	2,933
Other funds	55,274	51,351	23,407	-	(102,242)	27,790
	842,909	63,054	(29,081)	12,481	(102,242)	787,121

	Land & Buildings	Abbeyfield Fund	Tracked funds and other funds	Total 2024	Total 2023
	£	£	£	£	£
Fixed assets	-	697,045	-	697,045	-
Current assets	-	59,353	30,723	90,076	842,909
Current liabilities	-	-	-	-	-
	-	756,398	30,723	787,121	842,909

The main Restricted Fund is:

Abbeyfield Fund	Funds held to serve older people within the local community specifically with a view to building and strengthening community care of elderly persons.
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Tracked funds

The following four Restricted Funds are used to track specific monies coming in and going out of the church accounts and therefore are intended to return to nil after each year end:

Mission Fund	Monies given by church members to be used to support the church's current specified mission partners in the UK and overseas.
Training (Designated Gift) Fund	Monies given to be used to support specific individuals in ministry training.
Fulwood Romania Fund	Monies given by church members to support churches in Romania.
Fees Fund	Fees received by the PCC for weddings and funerals which are then distributed to the Diocese and those who provided services at these occasions.

Other funds

The remaining Restricted Funds are:

Building for the Future	Monies raised towards the Building for the Future reordering project (completed in 2022) and future building projects.
Trainee Support Fund	Monies raised by Ministry Trainees towards the funding of their time on the Ministry Training Scheme, as part of their training for Christian ministry. These funds are released to the General Fund over the period of the training.
Bible Training Yorkshire Fund	Attendance fees received for the Bible Training Yorkshire course (previously known as Fulwood Bible Training) and used to cover its costs.
Friends of Fulwood Students (FOFS) Fund	Monies raised to support work with students at Christ Church Fulwood.
Student Work Fund	Monies given towards specific areas of student work. These funds are released to the General Fund to subsidise costs of student events.
Fulwood Hardship Fund	Monies given to provide means-tested assistance to members of the church family experiencing significant financial need, set up in response to the Covid-19 pandemic.
Other	Other funds given with restricted purposes.

Notes to the financial statements

12b Restricted Funds - continued

Restricted fund movements - previous year comparison

	Funds brought forward	Income	Expenditure	Transfers	Funds carried forward
	£	£	£	£	£
Abbeyfield Fund	-	784,719	-	-	784,719
Tracked funds	3,181	10,051	(10,316)	-	2,916
Other funds	30,585	85,699	(34,085)	(26,925)	55,274
	<u>33,766</u>	<u>880,469</u>	<u>(44,401)</u>	<u>(26,925)</u>	<u>842,909</u>

Net assets by fund - previous year comparison

	Land & Buildings	Abbeyfield Fund	Tracked funds and Other funds	Total 2023
	£	£	£	£
Fixed assets	-	-	-	-
Current assets	-	784,719	58,190	842,909
Current liabilities	-	-	-	-
	<u>-</u>	<u>784,719</u>	<u>58,190</u>	<u>842,909</u>

12c Fund transfers

During the year the following major transfers between funds were made as part of the PCC's funding of its operations:

From	To	General £	Designated £	Restricted £	Detail
Transfers to the General fund from Designated funds					
Growth Fund	General fund	10,000	(10,000)		To equip the vicar in his role, thorough the provision of a PA.
Growth Fund	General fund	16,772	(16,772)		To support the provision of a curate to June 2024.
Transfers to the General fund from Restricted funds					
Trainee Support fund	General fund	8,599		(8,599)	Support for the trainees on the Ministry Trainee Scheme
Friends of Fulwood Students	General fund	4,827		(4,827)	To support the work of the Female Students' Worker.
Building for the Future	General fund	82,328		(82,328)	Transfer funds in excess of completion costs to the general reserves. *
Bible Training Yorkshire fund	General fund	6,488		(6,488)	To contribute the fees of the Fulwood trainees and to cover the costs of Bible Training Yorkshire
		<u>129,014</u>	<u>(26,772)</u>	<u>(102,242)</u>	

* While the building work was completed in 2022 we had held provisions for the final sums, these were reduced in the final contract negotiation and together with further, unexpected, income and grants provided funds to be released back to the General Fund.

Notes to the financial statements

13 Reconciliation of net expenditure to net cash flow from operating activities

	Total 2024 £	Total 2023 £
Net income/(expenditure) for the year (as per the Statement of Financial Activities)	(143,253)	866,912
Adjustments for:		
Depreciation	51,853	54,176
Bank interest received	(6,565)	(4,375)
Gain on investments	(12,481)	
Decrease in debtors	13,207	100,934
(Decrease) in creditors	(54,652)	(4,926)
Net cash provided by/(used in) operating activities	<u>(151,891)</u>	<u>1,012,721</u>

14 Analysis of cash and cash equivalents

	Total 2024 £	Total 2023 £
Cash at bank and in hand	242,194	1,181,764
Short term deposits	341,512	239,734
Total cash and cash equivalents	<u>583,706</u>	<u>1,421,498</u>

15 Leasing commitments

7 Whitfield Road is rented from the Brookhouse Hill Trust for an indefinite future period, with a 3 month notice period. £21,091 is expected to be paid during 2025.

50 Brooklands Crescent is rented from the Brookhouse Hill Trust for an indefinite future period with a 3 month notice period. £19,344 is expected to be paid during 2025.

1 Roscoe View is rented from the Brookhouse Hill Trust for an indefinite future period, with a 3 month notice period. £19,718 is expected to be paid during 2025.

16 Capital Commitments

At 31 December 2024 the PCC had no capital commitments (2023 £nil).

17 Quinquennial inspection of property

The most recent Quinquennial report was carried out during 2024 and any outstanding issues raised in the report continue to be investigated.

18 Pension commitments

Contributions to personal pension plans are charged to the Statement of Financial Activities as they become payable. Contributions paid by the Council during the year were £54,233 (2023: £41,737). There was no pension liability at the year end.

Notes to the financial statements

19 Grants paid

Grants paid primarily constitute payments for mission support, made by the Mission Committee. These are mainly paid to individuals or their supporting organisations. Detailed below are the organisations to which grants were paid or the organisations with whom the individuals work:

		£	£
World Mission Partners and Associates	People International	37,330	
	Acorn/Crosslinks	13,023	
	OM	14,060	
	Mercy Ships	-	
			64,413
UK Mission Partners and Associates	The Oakes	32,808	
	UCCF	2,000	
	Friends International	6,179	
	Galeed House	500	
	2:19 Teach to Reach	6,250	
			47,737
Mission Partners in Training		1,500	
			1,500
Short Term Service	Various	1,754	
			1,754
Mission partner support and encouragement	Other	997	
			997
Total per note 5 - Mission Committee allocations			116,401
Hardship grants			6,525

20 Income from grants

The following income from grants was recognised in the year:

- Listed Place of Worship Grant Scheme totalled £4,290 (2023: £11,825) in the year.
- Warm Spaces Scheme totalled £1,000 (2023: £nil) in the year.
- One other grant making body made a grant to the Building for the Future restricted fund of £12,500 (2023: one body totalling £12,500).

21 Related party transactions

PCC members and key management personnel (and families) donated £133,052 (2023: £147,241) before Gift Aid without conditions, which are included within the unrestricted total of Note 1. (Where a PCC member has only served for part of the year, donations are included for the whole of the financial year.)

PCC members (and families) received reimbursement of £4,250 (2023: £4,906) for expenditure incurred on behalf of the church.

Judith Jones, a member of the PCC, received rent for a property used by the curate. Rents paid totalled £10,800 (2023: nil)

The Brookhouse Hill Trust received £57,840 (2023: £53,100) for the rental of 50 Brooklands Crescent, 7 Whitfield Road and 1 Roscoe View. Paul Houghton was a trustee of the Brookhouse Hill Trust during the year. This trust is not controlled by Fulwood PCC. The amounts paid are considered by the PCC to be either market price or at a discount to market price. The key benefit of this rental arrangement to the PCC is the long-term availability of rental property suitable for the church's ministers' accommodation.

During the year, the PCC held cash in a deposit account with Kingdom Bank Ltd. The account held funds of £84,884 at 31 December 2024 (2023: £82,767). The PCC also used Kingdom Bank as insurance brokers and paying £1,870 (2023: £1,870) directly to them in respect of policies. Paul Houghton, a PCC member, is a director of the bank. Paul withdraws from any PCC decisions relating to the placing of funds with Kingdom Bank.

Accounts

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF FULWOOD CHRIST
CHURCH, SHEFFIELD**

(Also known as Christ Church Fulwood)

Audited financial statements
For the year ended 31 December 2023

Registered Charity Number 1134057

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Legal and administrative information

Ecclesiastical parish: Fulwood Christ Church, Sheffield

Address: Canterbury Avenue
Fulwood
Sheffield
S10 3RT

Council members:	Incumbent	Rev. Jonny Dyer*	<i>CI</i>
	Associate Vicar	Rev. Pete Scamman*	<i>CI</i>
	Assistant Curate	Rev. Matt Lawes	<i>CI</i>
	Director of Operations	Rev. Stephen Rae	<i>CI</i>
	Minister for Training	Rev. Rob Mullock	<i>CI (from 26 Jun 22)</i>
	Churchwardens	Emily Davies Bill Thomas	<i>W</i> <i>W</i>
	Deputy Churchwardens	Alison Linsky	<i>E (elected to 3 May 2023, Co-opted on 22 May 2023)</i>
	(Co-opted, unless elected)	Paul Dodd	<i>E</i>
	Deanery Synod representatives	Bob Edmonds John Grant Josef Korchinsky Paul Houghton Rafa De Lima Heather Wilson	<i>E (to 3 May 2023)</i> <i>E (to 3 May 2023)</i> <i>E (to 3 May 2023)</i> <i>E (elected on 3 May 2023)</i> <i>E (elected on 3 May 2023)</i> <i>E (elected on 3 May 2023)</i>
	General Synod representative	Jane Patterson	<i>E</i>
	Members with elected role responsibilities	Paul German Emma Glaves Sally Hewson Ronan Wade Chris Nex	<i>E</i> Mission Committee Chair <i>E</i> Secretary (elected to 3 May 2023/Co-opted from 22 May 2023) <i>E</i> Parish Safeguarding Officer <i>E</i> Treasurer <i>E</i> Lay Vice-Chair (elected to 3 May 2023/Co-opted from 22 May 2023)

Legal and administrative information

Council members

(continued):

Elected PCC members

Richard Holland	<i>E</i>	(to 3 May 2023)
Andrea Jordan	<i>E</i>	(to 3 May 2023)
Peter Collier	<i>E</i>	(to 3 May 2023, Elected to casual vacancy on 22 May 2023)
Nick Morley	<i>E</i>	(to 3 May 2023)
Andy Priestley	<i>E</i>	(to 3 May 2023)
Adrian Harris	<i>E</i>	
Paul Houghton	<i>E</i>	
Tricia Ware	<i>E</i>	
Andy Donaldson	<i>E</i>	
Carolyn Edmonds	<i>E</i>	
Emma Graham	<i>E</i>	
Judith Jones	<i>E</i>	
Jennifer Meiring	<i>E</i>	
Roger Richardson	<i>E</i>	
David Taylor	<i>E</i>	
Karen Holmes	<i>E</i>	(elected on 3 May 2023)
Dan Houghton	<i>E</i>	(elected on 3 May 2023)
Liz Johnstone	<i>E</i>	(elected on 3 May 2023)
Toby Vogelberg	<i>E</i>	(elected on 3 May 2023)
Phil McMinn	<i>E</i>	(elected on 3 May 2023)
Willard Moore	<i>E</i>	(elected on 3 May 2023)
John Grant	<i>E</i>	(elected on 3 May 2023)
In attendance		
Heather Charlton	<i>A</i>	Parish Safeguarding Officer
Andy Cook	<i>A</i>	
Paula Harris	<i>A</i>	

PCC membership summary at the date of this report:	<i>Cl</i> – Clergy (Voting)	No. 4
	<i>W</i> – Churchwarden (Voting)	2
	<i>E</i> – Elected lay member (Voting)	25
	<i>Co</i> – Co-opted onto PCC (Voting)	-
	<i>A</i> – PCC attendee (Non-Voting)	1

Status: A charity registered with the Charity Commission

Bankers: Virgin Money
66 Fargate
Sheffield
S1 2HE

Auditors: Hawsons Chartered Accountants
Pegasus House
463a Glossop Road
Sheffield
S10 2QD

Report of the Council

Objective and Vision

The objective of the Parochial Church Council ('PCC') is to promote the gospel of the Lord Jesus Christ according to the doctrines of the Church of England. Under this overarching objective, the church seeks to glorify God by pursuing a threefold vision, established in 2008:



The PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. The broad objective set out above and the detailed activities described below highlight some of the key benefits provided to a wide cross section of society, including residents of Fulwood parish, those further afield in Sheffield, and many others across the UK and the world.

Turning the vision into reality



The church's vision includes an intention to plant new churches regularly within the Sheffield Diocese and the surrounding area. God-willing these churches will go on to plant further churches and it is the PCC's prayer that this would continue until there is a Bible teaching church in every local community.

Since the launch of the vision in 2008, Christ Church Fulwood has been involved in five church plants, along with one church plant that was established in 2003. Each plant has been different – ranging from a group going with a leader to establish a new church family, to 'grafts' of Fulwood people joining with a smaller church to revitalise and encourage growth.

In addition to plants, the church has continued to strengthen its close ties with a number of other Anglican churches across the diocese, two of which are formalised as Mission Partnerships: St Andrew's Kendray and St Thomas' Kilnhurst.

Christ Church Fulwood supports the national ReNew initiative which, by God's grace and in God's strength, is committed to praying and working for a network of healthy, local Anglican churches throughout England. Locally, the growing network of plants, formalised Mission Partnerships and informal connections with Bible teaching Anglican churches is known as ReNew South Yorkshire. The PCC sees these regional supportive relationships between local like-minded churches as increasingly important.

Churches involved in ReNew South Yorkshire

Christ Church Fulwood	
Christ Church Central	- Church Plant, October 2003
Christ Church Endcliffe	- Church Plant, September 2009
Holy Cross Gleadless Valley	- Church Graft, September 2011
Christ Church Walkley	- Church Plant of Christ Church Central, September 2012
St Mary's Wheatley	- Church Graft, September 2017
Oughtibridge Parish Church	- Church Graft, July 2020
St Andrew's Kendray	- Formalised Mission Partnership
St Thomas' Kilnhurst	- Formalised Mission Partnership

There are seven additional churches in South Yorkshire with informal relationships.

Report of the Council - continued



As a high priority, not least in order to plant, the church needs to train people to be leaders who are godly in character and able to handle correctly the word of God. Christ Church Fulwood seeks to train members of the church family in a wide variety of contexts and with different opportunities in mind – serving the local church in Fulwood, as leaders of church plants in Sheffield, or leading ministries all over the UK and around the world. The three primary contexts of training are as follows:

- Within the regular week-by-week Sunday morning and weekday small group teaching programme, people are encouraged to learn and explore opportunities for involvement in leadership, whether within small groups or in a wide range of other service areas.
- The church runs a Ministry Trainee programme, normally comprising six to eight Ministry Trainees. As well as receiving formal Bible training, they gain on-the-job experience by helping in the running of the church's ministry activities.
- The Ministry Trainees have attended Bible Training Yorkshire ('BTY'), which is a well-established learning resource run by the church's Minister for Training. BTY seeks to serve local churches across Yorkshire, in particular those linked with the Yorkshire Gospel Partnership and the ReNew South Yorkshire network.

The vision for training leaders has led to a number of people being sent to attend full time residential theological training, in particular for ordination in the Church of England.

The PCC is committed to gospel work beyond the walls of the church buildings and beyond the boundaries of its parish. Many members of the church family are actively involved in wider areas of Christian ministry. The leadership continues to encourage members of the church family to consider training for Christian ministry elsewhere in the UK and overseas, and the PCC provides support for mission partners working in cross-cultural, youth & children, and other ministries.



1 Corinthians 13 teaches that love is the authentic mark of spirituality. As a bible teaching church, therefore, Christ Church Fulwood wants to be known as a loving church. In this context we aim for the church family to be **growing spiritually** and **growing numerically**, becoming mature disciples of Christ.

The church has a responsibility to see that every resident in Fulwood (whether friend, neighbour, colleague or family) has the opportunity to hear the gospel of Jesus Christ, and therefore there is a significant focus on evangelism. The church also encourages those who are part of the church family to be actively **reaching out to the community** through a variety of practical ministries. And finally, the church recognises its obligation to consider the future **development of the church buildings** of which the current generation is steward, and this has led to the 'Building for the Future' programme.

Growing spiritually

The church seeks to grow disciples: to help everyone who is part of the church family to become mature in Christ Jesus. In addition to the Sunday teaching programme, most members of the church family belong to small groups in which they meet regularly to study the Bible, pray and encourage each other. The church also provides opportunities for church family members to be supported in areas such as marriage, parenting and being a Christian in the workplace.

Perhaps the most important event in the church's diary is the monthly Church Family Prayer evening. This is vital for members of the church family to learn about and pray together for the work of the church, for mission partners and for current world issues, thereby demonstrating the church's total dependence on our sovereign God.

There is continued encouragement for members of the church family to consider training for Christian ministry elsewhere in the UK and overseas, and support is provided for mission partners working in a variety of areas including cross-cultural environments, with youth & children, short term mission trips and those training for mission. The Mission Committee is responsible for distributing grants, for recommending new mission partners to the PCC and for ensuring gospel focus is maintained. The majority of this support goes to long-term mission partners.

Report of the Council - continued

Growing numerically

The church seeks to reach out to the local community and beyond. Sunday services are open to all, with regular guest services specifically designed for those who are not familiar with church. Various events take place to make it as easy as possible for the church family to bring friends to hear about the gospel of Jesus Christ.

Routes into the church family are provided at all ages, including:

- pre-school activities which offer structured play in a friendly, Christian environment – in particular, Junior Jivers & Small Talk provide opportunities to welcome parents, carers and others informally while their children play;
- work with schools, children and youth, taking place during the week, at weekends and during school holidays;
- student events held for those from Sheffield's two universities;
- an active ministry among the older members of the church family and their friends in the area – in particular at the weekly Friday Club;
- the popular Carols by Candlelight services, being numerically the largest event in the church's diary, attended by some thousands of people from the local community and further afield; and
- the Christianity Explored course, Hope Explored and many one-off events and services, designed for those who want to find out more about the Christian faith, run regularly throughout the year.

As well as facilitating routes of personal contact, the PCC recognises the importance of physical accessibility to the church premises for all people.

Reaching out to the community

The church family of Christ Church Fulwood believes that Christians should be practically involved in the community in many and varied ways. Church family members are active as school governors, working for the Samaritans or Citizens Advice Bureau, being trustees for charities, volunteering in local groups, on summer camps and in sports and social clubs. The church welcomes and encourages this kind of service.

The church also has more links to a number of ministries locally and beyond. These include:

- **The Soup Run** – This has been supporting the homeless and socially marginalised in Sheffield for many years by providing soup, sandwiches, hot drinks and a listening ear for those who need support. Different churches commit to providing the service on specific days near the centre of Sheffield.
- **Prison Ministry** - The central aspect of prison ministry is the prayer meeting on the fourth Monday every month, under the umbrella of the Prison Fellowship. There are also opportunities for training in prison visiting, letter writing to prisoners, contributing to Angel Tree (Christmas presents to prisoners' children), helping with Sycamore Tree (a Victim Awareness course) and assisting the Chaplain. Those who attend the prayer meeting also support people working in Restorative Justice and vulnerable groups in the city.
- **The Trussell Trust** - This charity works to "tackle poverty and exclusion in the UK and Bulgaria". One of its major activities is to provide Foodbanks for people and families who are financially challenged. The church supports one of their Foodbanks in a deprived part of Sheffield by sending them gifts of food from our Harvest services and throughout the year.
- **Galeed House** - This is a local ministry in the east of Sheffield working amongst the multi-ethnic population in the area, with which a number of church family members are actively involved.

Individual church family members are involved in these community ministries and many others.

Report of the Council - continued

Review of the year

A year of encouragement

2023 was an encouraging year for Christ Church Fulwood. We began the year with a month of prayer, meeting morning and evening during January to commit the year to the Lord. This culminated with a day of prayer and partnership Sunday, where, as a church, we made a commitment to our partnership in the Gospel. We also focused on our verse for the year "For to me to live is Christ and to die is gain" Philippians 1:21.

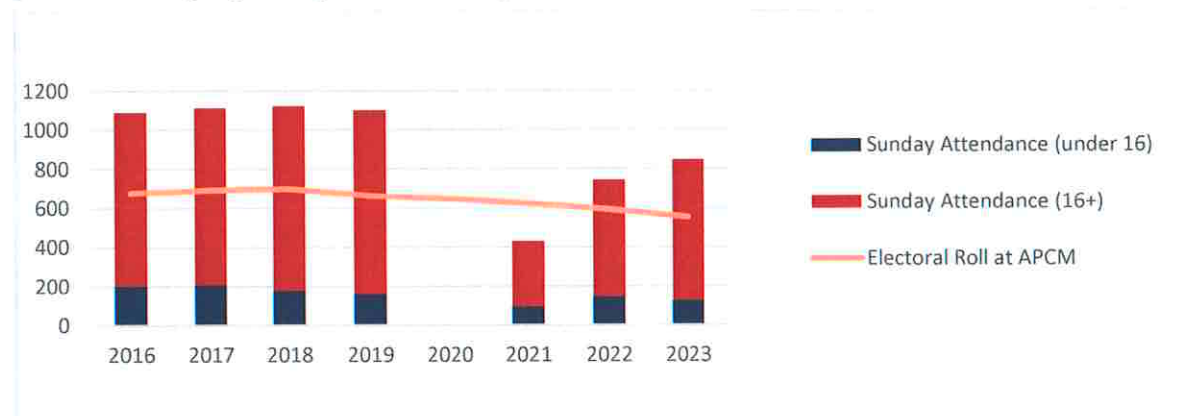
For the first time in several years, we began the year with the staff team at Christ Church at full strength. This really blessed our ministry across many areas, and it was particularly encouraging to welcome Justin Roberts Minister for Students from the beginning of the year and to see the work among students flourish during the year.

As the year progressed it became clear that attendance at our regular single morning service was exceeding the comfortable capacity of the church building and we were able to move to two morning services from September 2023. This allowed for us to accommodate all those in the church family who wanted to attend, while also being better able to welcome newcomers into the church. This led to a need for many additional church members to serve during these services by joining the rotas for coffee, welcoming, youth and children, and musicians. It has been a genuine encouragement to see many volunteers, either for the first time or in a new area, enabling two services to run together.

Another development during the year was the gift of funds to the church from the Abbeyfield (Christ Church) Society Limited, specifically to support work for the long-term benefit for older people in the fellowship and the local community. These funds have enabled the church to create a specific community outreach staff role to lead this work. Jess Warburton was appointed to this position before the year end and started in February 2024.

Attendance and membership

Those who attend church meetings on a regular basis may sign up to the Electoral Roll, which is the formal membership of the Church of England, allowing members to vote at the Annual Parochial Church Meeting ('APCM'). These totalled 551 in 2023 (2022: 592). The figures for the Average Sunday Attendance, counted during October each year, previously gave a more reliable indication of the size of the church family. These show gradual growth in church numbers between 2015 and 2019. However, no count was performed in 2020 due to the pandemic restrictions and, in October 2021, although physical meetings were taking place in person, capacity was limited due to the combined effects of the pandemic and ongoing building work. The average in October 2023 was 846 (2022 743).



Parishes must renew their electoral rolls every six years in accordance with the Church of England's Church Representation Rules. The last renewal was during 2019, when everyone who wished to be able to vote on church matters had to sign a new form. In 2023 we were more pro-active in approaching those still on our Electoral Roll but who were no longer attending services in person or online, as suggested under Church Representation rules. This resulted in the removal of 22 people who have moved to other Sheffield churches and the removal of 35 people who have moved away from Sheffield.

Report of the Council - continued

Update - Vision



planting



training
leaders



growing
fulwood

During the year, the church has continued its active support of the national ReNew initiative and, locally, a regional network of like-minded churches is now firmly established as ReNew South Yorkshire. Ministers from these churches are active in prayer and mutual support.

There are five Ministry Trainees in the 2023-24 cohort. As well as receiving training, they help in many practical ways and contribute enthusiastically to church life.

The PCC is delighted to be working closely with the Yorkshire Gospel Partnership in the delivery of Bible Training Yorkshire (BTY) throughout 2023 under the leadership of Minister for Training, Rob Mullock.

We were delighted to welcome many in our parish to our church. This included our annual Carols by Candlelight, our Fireworks Night display and our relaxed Easter and Christmas services. These events and others have enabled hundreds of adults and children to hear the gospel of Jesus Christ. Those attended were encouraged to investigate further and in total 63 people (2022: 45 people) attended Christianity Explored & Hope Explored courses during the year.

Small Groups continue to be attended by most of the regular members of the church – in total over 525 people continue to be members of Small Groups, most of which meet weekly to study the Bible passages being covered in the current Sunday sermon series.

Update - Safeguarding

The PCC has two volunteers who share the responsibility of Parish Safeguarding Officer, and a part-time staff member to oversee the large number of DBS checks required for the staff and volunteers involved in the church's activities.

The PCC continues to seek to implement all appropriate guidance and adopt best practice with regard to safeguarding, including safer recruitment processes. This is regarded by the PCC as an essential and integral element of the church's good governance and risk management activity, although it has placed a substantially increased workload on a number of individuals, to whom the PCC is immensely grateful.

As at 31 December 2023, 246 (2022: 214) individuals within the church family had received safeguarding training, and 216 (2022: 249) individuals had current DBS checks for their work with the church.

Update - Staff

In our ministry team in May 2023 Ben Shaw, our Music Minister, left Christ Church to take up a post at Christ's Covenant Church, Winona Lake, Indiana, USA.

In our ministry support team, Thomas Leighton left his role as ministry support assistant in June 2023 and Fiona Marsden left her role as Families, Youth and Children administrator in August 2023. Eve Coldham joined as ministry support assistant in September 2023 to cover both these roles.

Update - Wider church

The PCC received regular updates from those members who also sit on Deanery, General and/or Diocesan Synods. The Council is pleased to be represented at all levels within the Church of England's governance structures and is grateful for the time and commitment shown by those PCC members who give generously of their time.

The PCC, in consultation with the Bishop of Sheffield, has asked for extended pastoral oversight from The Rt Rev Rob Munro who was installed as the Bishop of Ebbsfleet during the year. He offers extended pastoral and sacramental care to those parishes and clergy holding a complementarian understanding of ordained ministry, which is an essential part of the Church of England's approach to ensure mutual flourishing of different church traditions.

The PCC continues to be concerned at the direction of travel on some of the issues being discussed at national level within the Church of England, not least relating to Living in Love and Faith (LLF), as discussed at recent General Synods. The PCC has continued to give careful thought to these matters and have appreciated the support of CEEC (Church of England Evangelical Council) in joining with other evangelical churches in the Church of England to uphold the long held biblical beliefs on human sexuality.

On a global scale, the PCC is pleased to be associated with the GAFCON movement, a global family of authentic Anglicans standing together to retain and restore the Bible to the heart of the Anglican Communion.

Report of the Council - continued

Future Plans

The church began 2024 with another month of prayer and have been considering our verse of the year “Even youths grow tired and weary, and young men stumble and fall; but those who hope in the Lord will renew their strength.” Isaiah 40:30-31.

We are looking forward to the opportunities available to us through the Abbeyfield Fund, and our Minister for Community Outreach, together with building upon the increase to two morning services.

The church continues to recognise our need to grow in our dependence on our Lord and humbly seek to deal with some of the difficult issues that have had, and continue to have, a deep impact on the church family. The PCC remain committed to continuing the implementation of recommendations from the Bishops’ Visitation and the thirtyone:eight reports.

Going concern

Finally, the PCC would note that it continues to monitor its financial situation closely, particularly as it completes the major Building for the Future project. During 2023, the PCC has been greatly encouraged by the response to its Partnership Sunday in January, and Thanksgiving Sunday in October, both of which saw increases pledged to our income.

The PCC has carefully considered a detailed budget for 2024 and a forecast extending into 2025, therefore covering a period of at least 12 months from the date of these financial statements. Although the budget anticipates a deficit for 2024 the church’s free reserves remain sufficient to support this, and the church will continue to review its income and expenditure during 2024 and is ready to take necessary action to ensure a balanced budget in future years. On this basis the PCC is satisfied that it is appropriate to prepare the accounts on a going concern basis.

Financial Review

Income		Unrestricted Funds						Restricted Funds			Total Funds
		General Fund	Growth Fund	*FSW Fund	*RSY Fund	Land & Buildings	Fire Doors	Total	Abbeyfield Fund	Other Funds	Total
		£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Gift income	- regular	865	-	-	-	-	-	865	-	42	42
	- collections	2	-	-	-	-	-	2	-	-	-
	- one-off	155	-	-	-	-	-	155	785	10	795
	- total	1,022	-	-	-	-	-	1,022	785	52	837
Grant income		-	-	-	-	-	-	-	-	24	24
Other income		66	-	-	-	-	-	66	-	19	85
Total income		1,088	-	-	-	-	-	1,088	785	95	880

*FSW = Female Students’ Worker fund; RSY = ReNew South Yorkshire matched fund

- Total income for 2023 was £1,968k compared to £1,156k in 2022, with increased regular giving together with the legacy received from Abbeyfield Trust into the restricted reserve.
- General fund income (for the regular activity of the church) increased from £820k in 2022 to £1,088k in 2023. This was due to both an increase in regular giving, increasing to £865k in 2023 from £745k in 2022, and one-off gifts increasing from £29k in 2022 to £155k in 2023.
- Other income increased to £66k from £46k in 2022 as the church continued to carry out more regular activities without Covid restrictions, and due to the new church building being available for the whole year.

Report of the Council - continued

Expenditure		Unrestricted Funds						Restricted Funds			Total Funds
		General	Growth	*FSW	*RSY	Land &	Fire	Abbeyfield	Other	Total	
		Fund	Fund	Fund	Fund Buildings	Doors	Total	Fund	Funds	Funds	
		£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Parish	- staff costs	491	-	-	-	-	491	-	-	-	491
ministry	- other costs	411	-	-	-	-	411	-	29	29	440
	- governance	29	-	-	-	-	29	-	-	-	29
	- total	931	-	-	-	-	931	-	29	29	960
Activity outside the parish		126	-	-	-	-	126	-	15	15	141
Total expenditure		1,057	-	-	-	-	1,057	-	44	44	1,101

- Total expenditure for 2023 was £1,101 compared to £1,558k in 2022. The vast majority of the decrease was spending from the Building for the Future fund, as work was completed in 2022.
- General fund expenditure increased to £1,057k in 2023 from £1,004k in 2022, this was due to increased staffing in the year and higher energy costs.
- The contribution to the diocese was £154k (2022: £154k) comprising the cost of remuneration of Fulwood clergy (other than the Vicar and curate) of £77k (2022: £77k), and Common Fund contributions towards the cost of the Vicar and curate of £67k (2022: £67k) and a Common Fund contribution towards diocesan central costs of £10k (2022: £10k).

Financial result and year end position

	Unrestricted Funds						Restricted Funds			Total Funds
	General	Growth	*FSW	*RSY	Land &	Fire	Abbeyfield	Other	Total	
	Fund	Fund	Fund	Fund Buildings	Doors	Total	Fund	Funds	Funds	
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Net assets:										
1 January 2023	435	75	30	38	1,074	16	1,668	-	35	1,703
Surplus/(Deficit)	31	-	-	-	-	-	31	785	50	866
Transfers	57	-	(30)	-	-	-	27	-	(27)	-
Surplus/(Deficit) after transfers	88	-	(30)	-	-	-	58	785	23	866
31 December 2023	523	75	-	38	1,074	16	1,726	785	58	2,569
Net current assets	330	75	-	38	-	16	459	785	58	1,302

*FSW = Female Students' Worker fund; RSY = ReNew South Yorkshire matched fund

- After transfers between funds, there was a surplus on the General Fund of £88k (2022: surplus £13k) this was due to the significant gifts from the church family during the year.
- The following significant fund transfers have been made in 2022:
 - £23k was transferred from the Trainee Support Fund to the General Fund, representing support for the trainees on the Ministry Trainee Scheme;
 - £4k was transferred from the Bible Training Yorkshire Fund to the General Fund to contribute towards the Minister for Training costs.
 - £30k was transferred from the Female Students' Worker Fund to support the staff costs of the Female Students' Worker.
- At the year end, the PCC held £1,302k (2022: £384k) in net current assets. Of this amount, £459k (2022: £350k) was within Unrestricted Funds. At the year end the PCC held £239k in three different deposit accounts with a variety of notice periods and maturity dates. These are primarily held to support the churches reserves and the PCC will be reviewing its ongoing investment needs.

Reserves policy

The PCC aims to maintain sufficient General Fund free reserves (General Fund net current assets) to cover one month's worth of annualised General Fund recurring expenses plus a provision of £40k for unforeseen property costs. Based on the 2024 budget approved by the PCC, this equates to a round sum threshold of £129k (2023 reserves threshold: £125k). At the year end, General Fund free reserves were £330k (2022: £191k) and therefore the policy threshold was exceeded by £200k (2022: £66k). This excess is considered appropriate as we face a deficit budget in 2024.

Report of the Council - continued

Structure, Governance and Management

The Parochial Church Council of Christ Church, Fulwood (the 'PCC' or the 'Council') is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure and is also a registered charity with the Charity Commission.

As noted above, the objective of the PCC is to promote the gospel of the Lord Jesus Christ according to the doctrines of the Church of England. The PCC will continue to shape all its activities to fulfil this mission under God, in particular through the threefold vision of Planting Churches, Training Leaders and Growing Fulwood.

The PCC has the responsibility of co-operating with the incumbent in promoting the whole mission of the Church within the Ecclesiastical Parish of Fulwood. It is also responsible for the Church Centre and the owned and leased staff houses.

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules.

The PCC is supported in its work by six sub-committees as well as ad-hoc working groups established from time to time. The sub committees are as follows:

Standing Committee

- Executes PCC business between PCC meetings, subject to delegated authority limits.
- A forum for considering vision, priorities and significant issues.
- Advisory forum for Vicar and senior leadership.

Finance Management Group

- Facilitates effective financial planning and management through budgetary control and financial reporting.
- Recommends and oversees staff remuneration and benefits.
- Recommends and oversees policy and procedures for church property and facilities, including IT.

Staffing Subcommittee

- Supports the Vicar and Director of Operations in staffing-related matters.
- Helps to facilitate best practice in people management.
- Helps to ensure appropriate pastoral support for staff.

Mission Committee

- Oversees relationships with the church's Mission Partners.
- Recommends long-term plans and ensures good practice in the church's support for mission beyond Fulwood.

Safeguarding Committee

- Oversees all the church's safeguarding policies and procedures.
- Helps ensure the implementation of best safeguarding practice.
- Provides support for the church's two volunteer Parish Safeguarding Officers.

Safeguarding Trustee Group

- Carries responsibility for advising and informing the PCC in regard to any Safeguarding Serious Incident.
- Has the PCC's authority to obtain independent legal advice as necessary.

In addition, the PCC currently has the following ad-hoc working groups:

Visitation and thirtyone:eight Implementation Group

- Leads and guides the implementation of the recommendations of the 2021 Bishops' Visitation and thirtyone:eight review.

Abbeyfield Committee

- Leads and guides the use of the restricted Abbeyfield Fund, supporting ministry among older people in our community.

Report of the Council - continued

Trustees' responsibilities statement

The Council members are responsible for preparing the Report of the Council and the Annual Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Council members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Council and of the incoming resources and application of resources of the Council for that period. In preparing these financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP (FRS 102);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Council will continue in business.

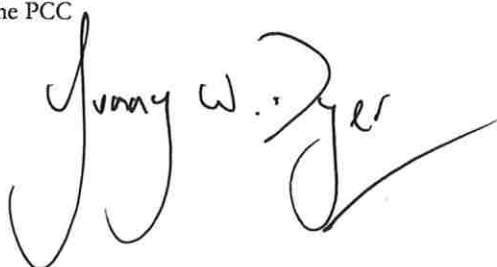
The members are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Council and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the Church Accounting Regulations 2006. They are also responsible for safeguarding the assets of the Council and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the members are aware:

- there is no relevant audit information of which the Council's auditors are unaware; and
- the members have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

On behalf of the PCC

J W Dyer
Vicar

A handwritten signature in black ink, appearing to read 'J W Dyer', with a long, sweeping horizontal stroke extending to the right.

18 March 2024

Independent Auditor's Report to the Trustees of Christ Church Fulwood

Opinion

We have audited the financial statements of Christ Church Fulwood ('the charity') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, Balance Sheet, Statement of cash flows, notes to the financial statements and a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent Auditor's Report to the Trustees of Christ Church Fulwood

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 12, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The charity is subject to laws and regulations that directly and indirectly affect the financial statements. Based on our understanding of the company and the environment it operates within, we determined that the laws and regulations which were most significant included FRS 102, Charities Act 2011 and Health and Safety regulations. We considered the extent to which non-compliance with these laws and regulations might have a material effect on the financial statements, including how fraud might occur. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to the posting of inappropriate journal entries to improve the charity's result for the period, and management bias in key accounting estimates.

Independent Auditor's Report to the Trustees of Christ Church Fulwood

Audit procedures performed by the engagement team included:

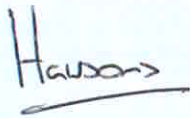
- Discussions with management and those responsible for legal compliance procedures within the charity to obtain an understanding of the legal and regulatory framework applicable to the charity and how the charity complies with that framework, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- Reviewing minutes of trustee meetings;
- Identifying and assessing the design effectiveness of controls that management has in place to prevent and detect fraud and non-compliance with laws and regulations;
- Challenging assumptions and judgements made by management in their significant accounting estimates.
- Identifying and testing journal entries, in particular any journal entries posted with unusual account combinations or posted by senior management.

There are inherent limitations in the audit procedures described above and the more removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor-s-responsibilities-for. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Hawsons Chartered Accountants

Statutory Auditor
Pegasus House
463a Glossop Road
Sheffield
S10 2QD

15 April 2024

Hawsons Chartered Accountants is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

Principal accounting policies

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value convention except for the valuation of certain property and investment assets, which are shown at capitalised or market value as below. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs.

The PCC constitutes a public benefit entity as defined by FRS 102.

Funds

Unrestricted Funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Certain Unrestricted Funds may be earmarked for a particular purpose - these are known as Designated Funds.

Restricted Funds are those funds which the PCC must apply to specific purposes created either by donors' requests or legal obligations. These funds are therefore not available for application on the general purposes of the PCC.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from grants is recognised when there is evidence of entitlement, the receipt of the grant is probable and its amount can be measured reliably.

Donations and legacies

Regular giving is recognised only when received. Income tax recoverable on Gift Aided general donations is accrued for on a monthly basis, based on the donation date. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due is quantifiable and its ultimate receipt by the PCC reasonably certain.

Although the PCC is legally entitled to claim Gift Aid tax on donations received in respect of major projects, the PCC's policy is not to reclaim tax where there remains any significant doubt about whether a project will proceed as proposed. For this reason, Gift Aid tax was only reclaimed on donations to the Building for the Future project once permissions were substantially received and the PCC had made a final decision to progress with the project.

Other income

Rental income from the letting of church premises is recognised when the rental is due.

Bank interest is accounted for when receivable.

Deferred income relates to events which will take place in future accounting periods.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis and includes irrecoverable VAT.

Grants to mission partners

The church supports mission partners in the UK and around the world. Where a particular mission partner has been supported by the church for a number of years, strict compliance with the Charities' Statement of Recommended Practice (SORP) may regard some arrangements as constituting constructive obligations such that future years' support is accounted for in these accounts as a liability.

Whilst the support has no final end date, the Council assesses mission partner funding on an annual basis and is confident that the mission partners would not view their support as an open ended obligation on the part of the Council. The annual commitment only is accounted for in these financial statements.

Principal accounting policies

Fixed assets

Consecrated land and buildings and movable church furnishings

Consecrated and benefice property is excluded from the accounts by s.10(2)(a) of the Charities Act 2011.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected at any reasonable time. For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2000 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life (initially over 10 years) on a straight-line basis.

All expenditure incurred in the year on consecrated or beneficed buildings, on individual items with a purchase price below £500 and on the repair of movable church furnishings acquired before 1 January 2000 is expensed through the Statement of Financial Activity.

Other land and buildings

Additions are capitalised at cost where acquired during the year. The carrying values of tangible fixed assets previously valued when capitalised have been retained at their book amount as a deemed cost on transition to SORP FRS 102.

No depreciation is provided on freehold land and buildings. It is the policy of the PCC to maintain its properties in such a condition that their value is not impaired by the passage of time. The residual value is similar to its carrying value and therefore depreciation would be immaterial.

Other fixtures, fittings and office equipment

Equipment used within the church premises, including IT and Communication Equipment, is depreciated on a straight line basis between four and ten years, depending on the most appropriate useful economic life. Residential Property Fixtures and Fittings are depreciated on a straight line basis over 10 years. Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired.

Motor vehicles

Motor vehicles are depreciated on a straight line basis over eight years.

Leased assets

Payments made under operating leases are expensed on a straight-line basis over the lease term.

Pensions

Retirement benefits to employees of the PCC are provided under the following arrangements during the year:

- contributions to personal pension plans of the employee's choice; or
- contributions to the church's stakeholder pension scheme.

The charity opened an auto enrolment compliant stakeholder pension scheme with the People's Pension to which all contributions to employees' retirement benefits are paid in to.

All contributions to pension plans are charged to the Statement of financial activities in line with recognition of earnings and in accordance with the rules of the scheme.

Going concern

The PCC have set a similar budget for 2024 as in 2023 as they continue to support the ministry of Christ Church. A full complement of staff, together with high energy costs and high inflation mean that our budget remains at a deficit for the next 12 months, however we give thanks to God that last years' gift days and subsequent surplus have provided sufficient reserves to cover 2024. The PCC has sufficient reserves to meet the current shortfall and therefore has a reasonable expectation that it has adequate resources to continue in operational existence for the foreseeable future. Accordingly, it continues to adopt the going concern basis in preparing these financial statements.

Statement of financial activities

	Note	General fund £	Designated funds £	Restricted funds £	Total 2023 £	Total 2022 £
Income from						
Donations and legacies	1	1,021,938	-	836,910	1,858,848	994,286
Grants	20	-	-	24,325	24,325	99,749
Charitable activities	2	61,448	-	19,234	80,682	59,867
Investments	3	4,375	-	-	4,375	2,402
Total Income		1,087,761	-	880,469	1,968,230	1,156,304
Expenditure on						
Charitable activities						
Ministry expenses	4	931,075	-	29,865	960,940	1,390,531
Mission, diocesan and other support	5	125,842	-	14,536	140,378	167,201
Total Expenditure		1,056,917	-	44,401	1,101,318	1,557,732
Net (expenditure)/income before transfers		30,844	-	836,068	866,912	(401,428)
Transfers between funds	12b & c	56,702	(29,777)	(26,925)	-	-
Net movement in funds after transfers		87,546	(29,777)	809,143	866,912	(401,428)
Total funds brought forward at 1 January		435,167	1,233,447	33,766	1,702,380	2,103,808
Total funds carried forward at 31 December		522,713	1,203,670	842,909	2,569,292	1,702,380

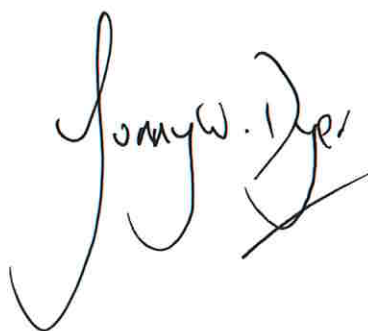
Balance sheet

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	9	<u>1,267,265</u>	<u>1,318,215</u>
Current assets			
Debtors	10	30,850	131,784
Short term deposits	14	239,734	236,872
Cash at bank and in hand	14	<u>1,181,764</u>	<u>170,756</u>
		<u>1,452,348</u>	<u>539,412</u>
Creditors: amounts falling due within one year	11	<u>(150,321)</u>	<u>(155,247)</u>
Net current assets		<u>1,302,027</u>	<u>384,165</u>
Total net assets		<u>2,569,292</u>	<u>1,702,380</u>
Funds			
General		522,713	435,167
Designated		<u>1,203,670</u>	<u>1,233,447</u>
Total Unrestricted	12	<u>1,726,383</u>	<u>1,668,614</u>
Restricted	12	<u>842,909</u>	<u>33,766</u>
Total charity funds	12	<u>2,569,292</u>	<u>1,702,380</u>

The financial statements were approved by the Parochial Church Council on 18 March 2024 and signed on its behalf by:

J W Dyer
Vicar

R J Wade
PCC Treasurer




Statement of cash flows

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash provided by operating activities	13	<u>1,012,721</u>	<u>(476,330)</u>
Cash flows from investing activities			
Bank interest received		4,375	2,402
Proceeds from the sale of fixed assets		-	-
Purchase of fixed assets		<u>(3,226)</u>	<u>(642,242)</u>
Net cash (used in)/provided by investing activities		<u>1,149</u>	<u>(639,840)</u>
Change in cash and cash equivalents		<u>1,013,870</u>	<u>(1,116,170)</u>
Cash and cash equivalents at the beginning of the year		407,628	1,523,798
Cash and cash equivalents at the end of the year	14	<u><u>1,421,498</u></u>	<u><u>407,628</u></u>

Notes to the financial statements

1 Donations and Legacies

	General Funds	Designated Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£	£
Regular giving					
Gift Aid donations	552,456	-	20,660	573,116	519,644
Tax recoverable	138,114	-	5,165	143,279	129,911
Non Gift Aid donations	138,115	-	16,226	154,341	145,090
Subtotal	828,685	-	42,051	870,736	794,645
Collections					
Gift Aid donations (small donations scheme)	-	-	-	-	-
Tax recoverable	-	-	-	-	-
Non Gift Aid donations	2,136	-	-	2,136	627
Subtotal	2,136	-	-	2,136	627
One-off donations and bequests					
Gift Aid donations	146,464	-	-	146,464	-
Tax recoverable	36,616	-	-	36,616	-
Non Gift Aid donations	8,037	-	794,859	802,896	199,014
Subtotal	191,117	-	794,859	985,976	199,014
	1,021,938	-	836,910	1,858,848	994,286

Regular giving represents amounts received by standing order and the envelope scheme. Collections represents amounts received from Sunday collections (excluding envelopes under the envelope scheme). One-off donations and bequests represents all other gifts received.

£1,021,938 (2022: £774,717) was received into the General Fund and £nil (2022: £75,399) was received into the Growth Fund. £836,910 (2022: £144,170) was received into Restricted Funds, of which £37,903 (2022: £201,235) was received into the Building for the Future Fund.

2 Income from charitable activities

	General Fund	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Parish ministry (including fees)	15,561	19,234	34,795	22,672
Children, Youth and Students	43,575	-	43,575	36,392
Church Centre lettings	1,100	-	1,100	360
Other	1,212	-	1,212	443
	61,448	19,234	80,682	59,867

£61,448 (2022: £45,608) was General Fund income and £19,234 (2022: £14,259) was Restricted Funds income.

Notes to the financial statements

3 Income from investments

	General Fund £	Restricted Funds £	Total 2023 £	Total 2022 £
Bank interest	4,375	-	4,375	2,402

4 Ministry expenses

Note	General Fund £	Designated Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Parish ministry	282,713	-	12,371	295,084	320,284
Students, Youth, Children and families	256,671	-	-	256,671	181,438
Administrative salaries	175,939	-	-	175,939	172,110
Other administrative costs	23,762	-	-	23,762	30,329
Property and facilities	108,524	-	-	108,524	131,587
Reordering project	-	-	17,494	17,494	484,863
Depreciation and loss on disposal of assets	54,176	-	-	54,176	45,623
Support costs	29,290	-	-	29,290	24,297
	<u>931,075</u>	<u>-</u>	<u>29,865</u>	<u>960,940</u>	<u>1,390,531</u>

£931,075 (2022: £853,761) was General Fund expenditure and £29,865 (2022: £493,164) was Restricted Funds expenditure.

5 Mission, diocesan and other support

Note	General Fund £	Designated Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Support for mission partners:					
- Mission Committee allocations	115,397	-	-	115,397	139,087
- Designated gifts	240	-	14,536	14,776	17,064
	<u>115,637</u>	<u>-</u>	<u>14,536</u>	<u>130,173</u>	<u>156,151</u>
Common Fund diocesan support	10,000	-	-	10,000	10,000
Vicar's discretionary support	205	-	-	205	-
Support of other Anglican organisations	-	-	-	-	1,050
	<u>125,842</u>	<u>-</u>	<u>14,536</u>	<u>140,378</u>	<u>167,201</u>

£125,842 (2022: £150,377) was General Fund expenditure and £nil (2022: £000) was Designated Funds expenditure. £14,536 (2022: £16,824) was expenditure from Restricted Funds.

Notes to the financial statements

5 Mission, diocesan and other support - continued

The amount paid to the Diocese of Sheffield during the year comprised three main elements:

- First, the cost of remuneration of Fulwood Staff, being the clergy other than the vicar and curate: Rev. Pete Scamman and Rev. Stephen Rae.
- Second a Common Fund contribution for Fulwood ministry expenses: the primary costs of remunerating the vicar, Rev. Jonny Dyer, and a contribution towards the costs of the curate, Rev. Matthew Lawes.
- Third, a Common Fund contribution towards central diocesan costs.

	Ministry Expenses £	Diocesan support £	Total 2023 £	Ministry Expenses £	Diocesan support £	Total 2022 £
Fulwood Staff (excluding the vicar and curate)	76,924	-	76,924	78,002	-	78,002
Common Fund contributions	67,183	10,000	77,183	66,122	10,000	76,122
	<u>144,107</u>	<u>10,000</u>	<u>154,107</u>	<u>144,124</u>	<u>10,000</u>	<u>154,124</u>

As shown in the analysis above, all the costs relating to clergy are included in Ministry Expenses under the relevant ministry area (see note 4 above). Only the element representing the PCC's contribution towards diocesan central costs is included in Common Fund diocesan support (see note 5 above).

6 Support costs

	General Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Audit	8,040	-	8,040	7,200
Legal & Professional fees	2,650	-	2,650	6,097
	<u>10,690</u>	<u>-</u>	<u>10,690</u>	<u>13,297</u>

7 Staff costs, PCC remuneration and expenses, and the cost of key management personnel

	General Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Wages and salaries	282,607	-	282,607	256,067
Social security costs	22,987	-	22,987	22,896
Pension costs	41,737	-	41,737	38,389
	<u>347,331</u>	<u>-</u>	<u>347,331</u>	<u>317,352</u>

Average number of full-time equivalent employees	<u>10.3</u>	<u>9.7</u>
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No employee earned £60,000 per annum or more in the current or preceding accounting period.

PCC members were not paid and did not receive any other benefits in their capacity as PCC members in the year (2022: £nil) neither were they reimbursed expenses in their capacity as PCC members during the year (2022: £nil).

The key management personnel of the charity comprise the PCC members, which include the clergy. The cost of remuneration of Fulwood clergy as per Note 5 was £144,107 (2022: £144,124). Other clergy expenses, including housing costs, were £83,900 (2022: £62,654).

Notes to the financial statements

7 Staff costs, PCC remuneration and expenses, and the cost of key management personnel - continued

The following employees were employed by the PCC whilst being spouses of voting PCC members during the year:

Employee	Position	Connection	Remuneration	Expenses
			benefits £	£
P Harris	Children's and Families' Worker	Wife of PCC member	36,377	47
A Wade	Lead Recruiter (DBS Administrator)	Wife of PCC member	6,784	-

Remuneration benefits include salary, employer National Insurance contributions and pension contributions. Expenses relate to travel, mobile phone provision and book allowances.

8 Related party transactions

PCC members and key management personnel (and families) donated £147,241 (2022 £63,835) before Gift Aid without conditions, which are included within the unrestricted total of Note 1. (Where a PCC member has only served for part of the year, donations are included for the whole of the financial year.)

PCC members (and families) received reimbursement of £4,905.90 for expenditure incurred on behalf of the church.

The Brookhouse Hill Trust received £53,100 (2022 £36,506) for the rental of 50 Brooklands Crescent, 7 Whitfield Road and 1 Roscoe View. Paul Houghton was a trustee of the Brookhouse Hill Trust during the year. This trust is not controlled by Fulwood PCC. The amounts paid are considered by the PCC to be either market price or at a discount to market price. The key benefit of this rental arrangement to the PCC is the long-term availability of rental property suitable for the church's ministers' accommodation.

During the year, the PCC had use of the office building at 2A Canterbury Avenue, a property owned by the Torridon Trust. The building was rented by the PCC for a peppercorn rent. Paul Houghton, a PCC member, and Debs Houghton, his wife, are trustees of the Torridon Trust. Market value is £3,000-£4,000 per annum.

During the year, the PCC held cash in a deposit account with Kingdom Bank Ltd. The account held funds of £82,767 at 31 December 2023 (2022:£80,818). The PCC also used Kingdom Bank as insurance brokers and paying £1,870 directly to them in respect of policies. Paul Houghton, a PCC member, is a director of the bank. Paul withdraws from any PCC decisions relating to the placing of funds with Kingdom Bank.

Notes to the financial statements

9 Tangible fixed assets

	Land & buildings £	Equipment £	Fixtures and fittings £	Motor vehicles £	Residential Property Fixtures and Fittings £	Total £
Cost						
At 1 January 2023	1,073,577	271,597	190,878	17,436	10,000	1,563,488
Additions	-	3,226	-	-	-	3,226
Disposals	-	(12,144)	-	-	-	(12,144)
At 31 December 2023	1,073,577	262,679	190,878	17,436	10,000	1,554,570
Depreciation						
At 1 January 2023	-	114,090	114,471	14,712	2,000	245,273
Charge for the year	-	42,265	8,731	2,180	1,000	54,176
Disposals	-	(12,144)	-	-	-	(12,144)
At 31 December 2023	-	144,211	123,202	16,892	3,000	287,305
Net book amount at 31 December 2023	1,073,577	118,468	67,676	544	7,000	1,267,265
Net book amount at 31 December 2022	1,073,577	157,507	76,407	2,724	8,000	1,318,215

10 Debtors

	2023 £	2022 £
Income tax recoverable	18,387	101,453
Prepayments and accrued income	12,463	30,331
	30,850	131,784

11 Creditors

	2023 £	2022 £
Accruals and deferred income	150,321	155,247
	150,321	155,247

12 Analysis of Funds and net assets by Fund

	Unrestricted Funds		Restricted Funds	Total 2023	Total 2022
	General Fund £	Designated Fund £	£	£	£
Fixed assets	193,688	1,073,577	-	1,267,265	1,318,215
Current assets	479,346	130,093	842,909	1,452,348	539,412
Current liabilities	(150,321)	-	-	(150,321)	(155,247)
	522,713	1,203,670	842,909	2,569,292	1,702,380

Designated and Restricted Funds are further analysed into their main components in the following notes.

Notes to the financial statements

12a Designated Funds

	Funds brought forward £	Income £	Expenditure £	Transfers £	Funds carried forward £
Growth fund	75,399	-	-	-	75,399
Female Students' Worker fund	29,777	-	-	(29,777)	-
ReNew South Yorkshire Match fund	38,300	-	-	-	38,300
Land & Buildings fund	1,073,577	-	-	-	1,073,577
Fire Door fund	16,394	-	-	-	16,394
	1,233,447	-	-	(29,777)	1,203,670

The PCC had four Designated funds at the end of the year, all apart from the Land & Buildings fund being current assets. Designated funds are set aside at the PCC's discretion.

Growth fund	Money set aside for the growth of the church through investment in ministry locally in Fulwood, church planting and partnership projects. All unrestricted one-off gifts over £20,000 and legacies received by the PCC are directed into the Growth Fund.
Female Students' Worker fund	Money set aside for the support of a Female Students' Worker, to be utilised alongside the Friends of Fulwood Students restricted fund raised for this purpose.
ReNew South Yorkshire Match fund	Money set aside to fund up to the final one third of gospel ministry project costs undertaken by our ReNew South Yorkshire partner churches.
Land & Buildings fund	Used to hold the Church Centre (prior to Building for the Future works) and a house (1 Silver Birch Avenue) currently occupied by a member of church staff. The balance was transferred from a Restricted Fund in the
Fire Door fund	Money set aside to fund the repair of fire doors in the church centre.

Designated fund movements - previous year comparison

	Funds brought forward £	Income £	Expenditure £	Transfers £	Funds carried forward £
Growth fund	-	75,399	-	-	75,399
Female Students' Worker fund	46,000	-	-	(16,223)	29,777
ReNew South Yorkshire Match fund	38,300	-	-	-	38,300
Land & Buildings fund	603,577	-	-	470,000	1,073,577
Fire Door fund	60,000	-	(43,606)	-	16,394
	747,877	75,399	(43,606)	453,777	1,233,447

Notes to the financial statements

12b Restricted Funds

	Funds brought forward	Income	Expenditure	Transfers	Funds carried forward
	£	£	£	£	£
Abbeyfield Fund	-	784,719	-	-	784,719
Tracked funds	3,181	10,051	(10,316)	-	2,916
Other funds	30,585	85,699	(34,085)	(26,925)	55,274
	33,766	880,469	(44,401)	(26,925)	842,909
	Land & Buildings	Abbeyfield Fund	Tracked funds and other funds	Total 2023	Total 2022
	£	£	£	£	£
Fixed assets	-	-	-	-	-
Current assets	-	784,719	58,190	842,909	33,766
Current liabilities	-	-	-	-	-
	-	784,719	58,190	842,909	33,766

The main Restricted Fund is:

Abbeyfield Fund	Funds held to serve older people within the local community specifically with a view to building and strengthening community care of elderly persons.
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Tracked funds

The following six Restricted Funds are used to track specific monies coming in and going out of the church accounts and therefore are intended to return to nil after each year end:

Mission Fund	Monies given by church members to be used to support the church's current specified mission partners in the UK and overseas.
Training (Designated Gift) Fund	Monies given to be used to support specific individuals in ministry training.
Fulwood Romania Fund	Monies given by church members to support churches in Romania.
Fees Fund	Fees received by the PCC for weddings and funerals which are then distributed to the Diocese and those who provided services at these occasions.

Other funds

The remaining Restricted Funds are:

Building for the Future	Monies raised towards the Building for the Future reordering project (completed in 2022) and future building projects.
Trainee Support Fund	Monies raised by Ministry Trainees towards the funding of their time on the Ministry Training Scheme, as part of their training for Christian ministry. These funds are released to the General Fund over the period of the
Bible Training Yorkshire Fund	Attendance fees received for the Bible Training Yorkshire course (previously known as Fulwood Bible Training) and used to cover its costs.
Friends of Fulwood Students (FOFS) Fund	Monies raised to support work with students at Christ Church Fulwood.
Student Work Fund	Monies given towards specific areas of student work. These funds are released to the General Fund to subsidise costs of student events.
Fulwood Hardship Fund	Monies given to provide means-tested assistance to members of the church family experiencing significant financial need, set up in response to the Covid-19 pandemic.
Other	Other funds given with restricted purposes.

Notes to the financial statements

12b Restricted Funds - continued

Restricted fund movements - previous year comparison

	<i>Funds brought forward</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers</i>	<i>Funds carried forward</i>
	£	£	£	£	£
<i>Building for the Future</i>	881,304	203,662	(484,863)	(600,103)	-
<i>Tracked funds</i>	-	8,829	(5,648)	-	3,181
<i>Other funds</i>	52,202	48,089	(19,477)	(50,229)	30,585
	<u>933,506</u>	<u>260,580</u>	<u>(509,988)</u>	<u>(650,332)</u>	<u>33,766</u>

Net assets by fund - previous year comparison

	<i>Land & Buildings</i>	<i>Building for the future</i>	<i>Tracked funds and Other funds</i>	<i>Total 2022</i>
	£	£	£	£
<i>Fixed assets</i>	-	-	-	-
<i>Current assets</i>	-	-	33,766	33,766
<i>Current liabilities</i>	-	-	-	-
	<u>-</u>	<u>-</u>	<u>33,766</u>	<u>33,766</u>

12c Fund transfers

During the year the following major transfers between funds were made as part of the PCC's funding of its operations:

<i>From</i>	<i>To</i>	<i>General</i>	<i>Designated</i>	<i>Restricted</i>	<i>Detail</i>
		£	£	£	
Transfers to the General fund from Designated funds					
Female Student Worker	General fund	29,777	(29,777)		To fund the Female Students' Worker's remuneration
Transfers to the General fund from Restricted funds					
Trainee Support fund	General fund	22,797		(22,797)	Support for the trainees on the Ministry Trainee Scheme
Bible Training Yorkshire fund	General fund	4,128		(4,128)	To contribute the fees of the Fulwood trainees and to cover the costs of Bible Training Yorkshire
		<u>56,702</u>	<u>(29,777)</u>	<u>(26,925)</u>	

Notes to the financial statements

13 Reconciliation of net expenditure to net cash flow from operating activities

	Total 2023 £	Total 2022 £
Net income/(expenditure) for the year (as per the Statement of Financial Activities)	866,912	(401,428)
Adjustments for:		
Depreciation	54,176	45,622
Bank interest received	(4,375)	(2,402)
Decrease/(Increase) in debtors	100,934	(4,762)
(Decrease) in creditors	(4,926)	(113,360)
Net cash provided by/(used in) operating activities	<u>1,012,721</u>	<u>(476,330)</u>

14 Analysis of cash and cash equivalents

	Total 2023 £	Total 2022 £
Cash at bank and in hand	1,181,764	170,756
Short term deposits	239,734	236,872
Total cash and cash equivalents	<u>1,421,498</u>	<u>407,628</u>

15 Leasing commitments

7 Whitfield Road is rented from the Brookhouse Hill Trust for an indefinite future period, with a 3 month notice period. £20,280 is expected to be paid during 2024.

50 Brooklands Crescent is rented from the Brookhouse Hill Trst for an indefinite future period with a 3 month notice period. £20,700 is expected to be paid during 2024.

1 Roscoe View is rented from the Brookhouse Hill Trust for an indefinite future period, with a 3 month notice period. £18,960 is expected to be paid during 2024.

16 Capital Commitments

At 31 December 2023 the PCC had no capital commitments (2022 £nil).

17 Quinquennial inspection of property

Following the recommendations of the most recent Quinquennial report, any outstanding issues raised in the report continue to be investigated. A further inspection will be carried out during 2024.

18 Pension commitments

Contributions to personal pension plans are charged to the Statement of Financial Activities as they become payable. Contributions paid by the Council during the year were £41,737 (2022: £38,389). There was no pension liability at the year end.

Notes to the financial statements

19 Grants paid

Grants paid primarily constitute payments for mission support, made by the Mission Committee. These are mainly paid to individuals or their supporting organisations. Detailed below are the organisations to which grants were paid or the organisations with whom the individuals work:

		£	£
World Mission Partners and Associates	People International	24,638	
	Acorn/Crosslinks	12,500	
	OM	13,500	
	Mercy Ships	1,000	
			51,638
UK Mission Partners and Associates	The Oakes	35,000	
	UCCF	4,000	
	Friends International	3,000	
	2:19 Teach to Reach	6,000	
			48,000
Mission Partners in Training	George Whitefield College, Cape Town	6,000	
			6,000
Short Term Service	Various	7,750	
			7,750
Mission partner support and encouragement	Other	1,969	
			1,969
Total per note 5 - Mission Committee allocations			115,357
Hardship grants			1,910

20 Income from grants

The following income from grants was recognised in the year:

- Grants from the Listed Place of Worship Grant Scheme totalled £11,825 (2022: £87,249) in the year.
- One other grant making body made a grant to the Building for the Future restricted fund of £12,500 (2022: one body totalling £12,500).

Accounts

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF FULWOOD CHRIST
CHURCH, SHEFFIELD**

(Also known as Christ Church Fulwood)

Audited financial statements
For the year ended 31 December 2022

Registered Charity Number 1134057

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Legal and administrative information

Ecclesiastical parish: Fulwood Christ Church, Sheffield

Address: Canterbury Avenue
Fulwood
Sheffield
S10 3RT

Council members:	Incumbent	Rev. Jonny Dyer*	<i>Cl</i> (from 28 Sep 22)
	Associate Vicar	Rev. Pete Scamman*	<i>Cl</i> (on PCC for full year; Chair until 28 Sept 22)
	Assistant Curate	Rev. Matt Lawes	<i>Cl</i>
	Director of Operations	Rev. Stephen Rae	<i>Cl</i>
	Minister for Training	Rev. Rob Mullock	<i>Cl</i> (from 26 Jun 22)
	Churchwardens	Emily Davies Bill Thomas	<i>W</i> <i>W</i>
	Deputy Churchwardens (Co-opted, unless elected)	Alison Linsky Paul Dodd	<i>E</i> <i>E</i> (elected to PCC on 4 May 2022)
	Deanery Synod representatives	Bob Edmonds John Grant Josef Korchinsky	<i>E</i> <i>E</i> <i>E</i>
	General Synod representative	Jane Patterson	<i>E</i>
	Members with elected role responsibilities	Paul German Emma Graves Sally Hewson Ronan Wade Chris Nex	<i>E</i> Mission Committee Chair <i>E</i> Secretary <i>E</i> Parish Safeguarding Officer <i>E</i> Treasurer (elected Treasurer 16 th May 2022) <i>E</i> Lay Vice-Chair (elected 20 Jun 22)

*Rev. Scamman was Chair as senior minister until 28 September 2022 during incumbent vacancy.

Legal and administrative information

Council members

(continued):

Elected PCC members	Johnny Lockwood	<i>E</i>	(to 4 May 2022)
	Penny Simons	<i>E</i>	(to 4 May 2022)
	Alistair Wheatley	<i>E</i>	(to 4 May 2022)
	Heather Wilson	<i>E</i>	(to 4 May 2022)
	Richard Holland	<i>E</i>	
	Andrea Jordan	<i>E</i>	
	Peter Collier	<i>E</i>	
	Adrian Harris	<i>E</i>	
	Gill Manifold	<i>E</i>	(to 4 May 2022)
	Nick Morley	<i>E</i>	
	Jonathan Norgate	<i>E</i>	(to 4 May 2022)
	Andy Priestley	<i>E</i>	
	Vivienne Richardson	<i>E</i>	(to 4 May 2022)
	Paul Houghton	<i>E</i>	
	Tricia Ware	<i>E</i>	
	Andy Donaldson	<i>E</i>	(from 4 May 2022)
	Carolyn Edmonds	<i>E</i>	(from 4 May 2022)
	Emma Graham	<i>E</i>	(from 4 May 2022)
	Judith Jones	<i>E</i>	(from 4 May 2022)
	Jennifer Meiring	<i>E</i>	(from 4 May 2022)
	Roger Richardson	<i>E</i>	(from 4 May 2022)
	David Taylor	<i>E</i>	(from 4 May 2022)
In attendance	Heather Charlton	<i>A</i>	Parish Safeguarding Officer

PCC membership summary at the date of this report:	<i>Cl</i> – Clergy (Voting)	No. <i>4</i>
	<i>W</i> – Churchwarden (Voting)	<i>2</i>
	<i>E</i> – Elected lay member (Voting)	<i>25</i>
	<i>Co</i> – Co-opted onto PCC (Voting)	<i>-</i>
	<i>A</i> – PCC attendee (Non-Voting)	<i>1</i>

Status: A charity registered with the Charity Commission

Bankers: Virgin Money
66 Fargate
Sheffield
S1 2HE

Auditors: Hawsons Chartered Accountants
Pegasus House
463a Glossop Road
Sheffield
S10 2QD

Report of the Council

Objective and Vision

The objective of the Parochial Church Council (PCC) is to promote the gospel of the Lord Jesus Christ according to the doctrines of the Church of England. Under this overarching objective, the church seeks to glorify God by pursuing a threefold vision, established in 2008:



We are seeking to turn this vision into reality as set out in more detail below.

The PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. The broad objective set out above and the detailed activities described below highlight some of the key benefits provided to a wide cross section of society, including residents of Fulwood parish, those further afield in Sheffield, and many others across the UK and the world.

Turning the vision into reality



The church's vision includes an intention to plant new churches regularly within the Sheffield Diocese and the surrounding area. God-willing these churches will go on to plant further churches and it is the PCC's prayer that this would continue until there is a Bible teaching church in every local community.

Since the launch of the vision in 2008, Christ Church Fulwood has been involved in five church plants, along with one church plant that was established in 2003. Each plant has been different – ranging from a group going with a leader to establish a new church family, to 'grafts' of Fulwood people joining with a smaller church to revitalise and encourage growth.

In addition to plants, the church has continued to strengthen its close ties with a number of other Anglican churches across the diocese, two of which are formalised as Mission Partnerships: St Andrew's Kendray and St Thomas' Kilnhurst.

Christ Church Fulwood supports the national ReNew initiative which, by God's grace and in God's strength, is committed to praying and working for a network of healthy, local Anglican churches throughout England. Locally, the growing network of plants, formalised Mission Partnerships and informal connections with Bible teaching Anglican churches is known as ReNew South Yorkshire. The PCC sees these regional supportive relationships between local like-minded churches as increasingly important.

Churches involved in ReNew South Yorkshire

Christ Church Fulwood	
Christ Church Central	- Church Plant, October 2003
Christ Church Endcliffe	- Church Plant, September 2009
Holy Cross Gleadless Valley	- Church Graft, September 2011
Christ Church Walkley	- Church Plant of Christ Church Central, September 2012
St Mary's Wheatley	- Church Graft, September 2017
Oughtibridge Parish Church	- Church Graft, July 2020
St Andrew's Kendray	- Formalised Mission Partnership
St Thomas' Kilnhurst	- Formalised Mission Partnership

There are seven additional churches in South Yorkshire with informal relationships.

Report of the Council - continued



As a high priority, not least in order to plant, the church needs to train people to be leaders who are godly in character and able to handle correctly the word of God. Christ Church Fulwood seeks to train members of the church family in a wide variety of contexts and with different opportunities in mind – serving the local church in Fulwood, as leaders of church plants in Sheffield, or leading ministries all over the UK and around the world. The three primary contexts of training are as follows:

- Within the regular week-by-week Sunday morning and weekday small group teaching programme, people are encouraged to learn and explore opportunities for involvement in leadership, whether within small groups or in a wide range of other service areas.
- The church runs a Ministry Trainee programme, normally comprising six to eight Ministry Trainees. As well as receiving formal Bible training, they gain on-the-job experience by helping in the running of the church's ministry activities.
- The Ministry Trainees have attended Bible Training Yorkshire ('BTY'), which is a well-established learning resource run by the church's Minister for Training. BTY seeks to serve local churches across Yorkshire, in particular those linked with the Yorkshire Gospel Partnership and the ReNew South Yorkshire network.

The vision for training leaders has led to a number of people being sent to attend full time residential theological training, in particular for ordination in the Church of England.

The PCC is committed to gospel work beyond the walls of the church buildings and beyond the boundaries of its parish. Many members of the church family are actively involved in wider areas of Christian ministry. The leadership continues to encourage members of the church family to consider training for Christian ministry elsewhere in the UK and overseas, and the PCC provides support for mission partners working in cross-cultural, youth & children, and other ministries.



1 Corinthians 13 teaches that love is the authentic mark of spirituality. As a bible teaching church, therefore, Christ Church Fulwood wants to be known as a loving church. In this context we aim for the church family to be **growing spiritually** and **growing numerically**, becoming mature disciples of Christ.

The church has a responsibility to see that every resident in Fulwood (whether friend, neighbour, colleague or family) has the opportunity to hear the gospel of Jesus Christ, and therefore there is a significant focus on evangelism. The church also encourages those who are part of the church family to be actively **reaching out to the community** through a variety of practical ministries. And finally, the church recognises its obligation to consider the future **development of the church buildings** of which the current generation is steward, and this has led to the 'Building for the Future' programme.

Growing spiritually

The church seeks to grow disciples: to help everyone who is part of the church family to become mature in Christ Jesus. In addition to the Sunday teaching programme, most members of the church family belong to small groups in which they meet regularly to study the Bible, pray and encourage each other. The church also provides opportunities for church family members to be supported in areas such as marriage, parenting and being a Christian in the workplace.

Perhaps the most important event in the church's diary is the monthly Church Family Prayer evening. This is vital for members of the church family to learn about and pray together for the work of the church, for mission partners and for current world issues, thereby demonstrating the church's total dependence on our sovereign God.

There is continued encouragement for members of the church family to consider training for Christian ministry elsewhere in the UK and overseas, and support is provided for mission partners working in a variety of areas including cross-cultural environments, with youth & children, short term mission trips and those training for mission. The Mission Committee is responsible for distributing grants, for recommending new mission partners to the PCC and for ensuring gospel focus is maintained. The majority of this support goes to long-term mission partners.

Over recent years we have welcomed an increasing number of Mandarin speaking Chinese to our services and a Mandarin Fellowship has met monthly at Sunday lunchtime.

Report of the Council - continued

Growing numerically

The church seeks to reach out to the local community and beyond. Sunday services are open to all, with regular guest services specifically designed for those who are not familiar with church, and since the start of the Coronavirus pandemic, all services have been broadcast online. Various events take place to make it as easy as possible for the church family to bring friends to hear about the gospel of Jesus Christ.

Routes into the church family are provided at all ages, including:

- pre-school activities which offer structured play in a friendly, Christian environment – in particular, Small Talk provides an opportunity to welcome mothers, carers and others informally while their children play;
- work with schools, children and youth, taking place during the week, at weekends and during school holidays;
- student events held for those from Sheffield's two universities;
- an active ministry among the older members of the church family and their friends in the area – in particular at the weekly Friday Club;
- the popular Carols by Candlelight services, being numerically the largest event in the church's diary, attended by some thousands of people from the local community and further afield; and
- the Christianity Explored course, Hope Explored and many one-off events and services, designed for those who want to find out more about the Christian faith, run regularly throughout the year.

As well as facilitating routes of personal contact, the PCC recognises the importance of physical accessibility to the church premises for all people.

Reaching out to the community

The church family of Christ Church Fulwood believes that Christians should be practically involved in the community in many and varied ways. Church family members are active as school governors, working for the Samaritans or Citizens Advice Bureau, being trustees for charities, volunteering in local groups, on summer camps and in sports and social clubs. The church welcomes and encourages this kind of service.

The church also has more links to a number of ministries locally and beyond. These include:

- **The Soup Run** – This has been supporting the homeless and socially marginalised in Sheffield for many years by providing soup, sandwiches, hot drinks and a listening ear for those who need support. Different churches commit to providing the service on specific days near the centre of Sheffield.
- **Prison Ministry** - The central aspect of prison ministry is the prayer meeting on the fourth Monday every month, under the umbrella of the Prison Fellowship. There are also opportunities for training in prison visiting, letter writing to prisoners, contributing to Angel Tree (Christmas presents to prisoners' children), helping with Sycamore Tree (a Victim Awareness course) and assisting the Chaplain. Those who attend the prayer meeting also support people working in Restorative Justice and vulnerable groups in the city.
- **The Trussell Trust** - This charity works to “tackle poverty and exclusion in the UK and Bulgaria”. One of its major activities is to provide Foodbanks for people and families who are financially challenged. The church supports one of their Foodbanks in a deprived part of Sheffield by sending them gifts of food from our Harvest services and throughout the year, and by encouraging members to give financially to support their work.
- **Galeed House** - This is a local ministry in the east of Sheffield working amongst the multi-ethnic population in the area, with which a number of church family members are actively involved.

Individual church family members are involved in these community ministries and many others.

Report of the Council - continued

Development of the church buildings

The physical buildings of Christ Church Fulwood should be a place where people of all ages come to know Jesus Christ, grow in that knowledge, and go on to serve him. The “Building for the Future (BFTF)” project was driven by that aim.

The church’s buildings have been at the heart of the community of Fulwood for more than 175 years, and the work of the BFTF project has enabled the PCC to renovate the church buildings and provide buildings which are flexible, accessible and welcoming for gospel ministry, witness and service to the community for generations to come.

The construction phase of the project completed in November 2022. Part of the scope of the project was to significantly improve access for those with special needs, including installation of a lift in the church centre and accessible toilet in the church building.

Review of the year

A year of challenge and hope

2022 was another challenging year for Christ Church, Fulwood and yet it was also a year of great blessing and hope.

As the main impacts of the pandemic receded, our ministries were able to return to pre-pandemic normality. In late March, our fully refurbished church building was re-opened for services and other 7-day a week activities. A wonderful Easter weekend of events ranging from Easter Service celebrations to hosting a film night on Easter Monday, soon demonstrated the flexibility of the enhanced facilities. Lately, with a full staff team in place, we have been able to revert to different morning and evening services based on separate bible teaching.

The refurbished church building is now heavily used throughout the week and hosts, for example, the regular ladies’ bible study groups, our major weekly community event for the elderly (Friday Cub) and the church family’s monthly prayer meeting. Undoubtedly, the number and variety of events that we can now host will continue to expand. Soon after the re-commissioning, a Community Open Day was held where a good number of people from Fulwood came onsite to explore the new facilities.

All our ministries, for example, children, youth and students, small bible small groups etc are now once again fully operational with encouraging growth in numbers following the downturn during the pandemic.

The PCC sub-group set up to implement the recommendations of the Bishops’ Visitation and thirtyone: eight reports has continued to meet on a regular basis throughout the year and have systematically and thoroughly started to work through implementation of the recommendations. The work of this group will continue into 2023.

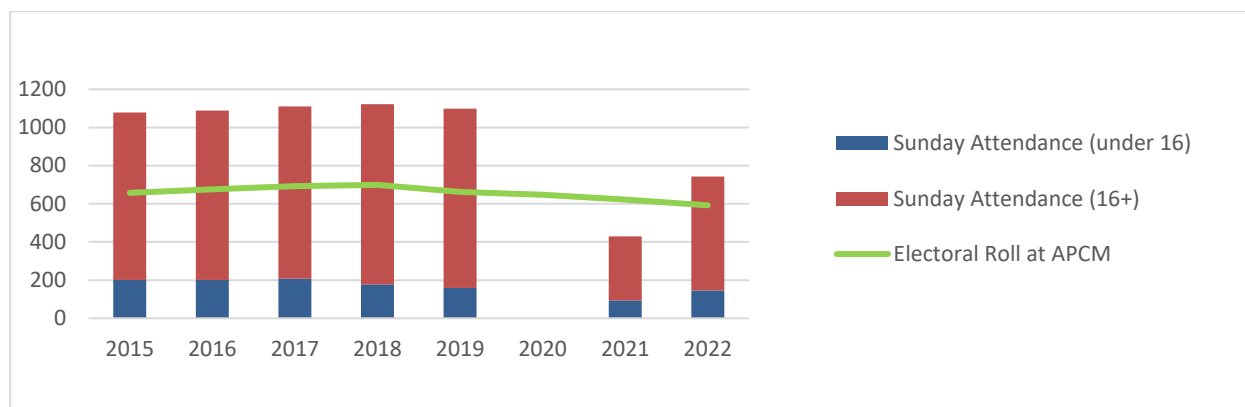
For the first time for several years, at the end of 2022, the staff team at Christ Church was at full strength. Our new vicar Jonny Dyer is a very great blessing to the church family. The PCC is also delighted that Justin Roberts arrived with his family at the end of the year to take up the role of Minister for Students. The PCC is especially grateful to Rob Mullock who temporarily led the student work alongside his full-time role of Minister of Training

During the year the organisational structure of the church office has evolved and a number of new appointments have been made.

Attendance and membership

Those who attend church meetings on a regular basis may sign up to the Electoral Roll, which is the formal membership of the Church of England, allowing members to vote at the Annual Parochial Church Meeting (‘APCM’). The figures for the Average Sunday Attendance, counted during October each year, previously gave a more reliable indication of the size of the church family. These show gradual growth in church numbers between 2015 and 2019. However, no count was performed in 2020 due to the pandemic restrictions and, in October 2021, although physical meetings were taking place in person, capacity was limited due to the combined effects of the pandemic and ongoing building work.

Report of the Council - continued



Parishes have to renew their electoral rolls every six years in accordance with the Church of England's Church Representation Rules. The last renewal was during 2019, when everyone who wished to be able to vote on church matters had to sign a new form. Typically, electoral roll numbers drop at this point as some church family members do not sign up again and others who have moved away over the six years may not have informed the church office. There was a gradual increase in roll members from 2013 to 2018, and then a slight fall from 2019 to 2021. This is not unexpected with the departure of the Oughtibridge church plant and the ongoing pandemic providing little encouragement for new members to sign the roll.

Update - Vision



planting



training
leaders



growing
fulwood

During the year, the church has continued its active support of the national ReNew initiative and, locally, a regional network of like-minded churches is now firmly established as ReNew South Yorkshire. Ministers from these churches are active in prayer and mutual support.

There are four Ministry Trainees in the 2022-23 cohort. As well as receiving training, they help in many practical ways and contribute enthusiastically to church life.

The PCC is delighted to be working closely with the Yorkshire Gospel Partnership in the delivery of Bible Training Yorkshire ('BTY') throughout 2022 under the leadership of Minister for Training, Rob Mullock.

With a return to meeting in the church building, we were delighted to welcome many in our parish to our church. This included our annual Carols by Candlelight, and our Fireworks night display. These events and others have enabled hundreds of adults and children to hear the gospel of Jesus Christ. Those attended were encouraged to investigate further and in total, 45 people (2021: 41 people) attended Christianity Explored & Hope Explored courses during the year.

"Small groups" continue to be attended by most of the regular members of the church – in total over 525 people continue to be members of "small groups", most of which meet weekly to study the Bible passages being covered in the current Sunday sermon series. Most groups have continued to meet on internet video platforms for most of the year.

Update - Development of the church buildings

After many years of careful planning, in March 2021 the final local authority and Church of England permissions were obtained, and a substantial reordering of the main church building and some more minor works to the church centre began in April 2021. The aim is to adapt the buildings to make them more suitable and safe to support the vision.



During the year work on the church building was completed in March 2022, and services of Thanksgiving and Commission were held in June 2022 to give thanks to God for the blessing He has given through the building. Work on the church centre unfortunately encountered delays, however this was still able to be completed by November 2022. The project is now in its final stages of snagging.

The PCC was grateful to receive grants totalling £12,500 (2021: £135,000) toward the project, as well as support from the Listed Places of Worship Grant Scheme, allowing the recovery of VAT on specific work on the church: a total of £87,249 (2021: £168,000) was received in 2022.

At the beginning of the year the Building for the Future restricted fund held £881k, and further income of £204k was received, including the grants mentioned above. Further expenditure of £485k was incurred on the church, and £470k of capitalised work on the church centre was transferred to the Land & building designated fund and £249k of AV equipment

Report of the Council - continued

was transferred to the general fund. This left a final balance of £119k which was funded by the general fund from donations made at the end of 2021. We are grateful to the church family for their generosity in providing the finance for this project.

The PCC wishes to thank the Building for the Future committee members for their immensely hard work and effort in overseeing this fantastic project over a period of many years.

Update - Safeguarding

The PCC has two volunteers who share the responsibility of Parish Safeguarding Officer, and a part-time staff member to oversee the large number of DBS checks required for the staff and volunteers involved in the church's activities.

The PCC continues to seek to implement all appropriate guidance and adopt best practice with regard to safeguarding, including safer recruitment processes. This is regarded by the PCC as an essential and integral element of the church's good governance and risk management activity, although it has placed a substantially increased workload on a number of individuals, to whom the PCC is immensely grateful.

As at 31 December 2022, 214(2021: 207) individuals within the church family had received safeguarding training, and 249 (2021: 271) individuals had current DBS checks for their work with the church.

Update - Staff

In September 2022 Jonny Dyer took up the role as Vicar of Christ Church Fulwood, moving with his family from London. The PCC is delighted to welcome Jonny and are looking forward to him leading the church in the forthcoming years. In December 2022 Justin Roberts was appointed as Minister for Students, arriving from South Africa.

In our ministry support team, Erin Clarke moved on from her role as Finance Manager in May 2022. Tilly Rawson was appointed as Ministry Support Manager in July 2022. Natacha Heath was appointed to the full time role of Ministry Support Assistant in September 2022, and Sarah Collins and Thomas Leighton joined in October 2022 on short term contracts, replacing Toby Vogelberg.

Update - Wider church

The PCC received regular updates from those members who also sit on General, Diocesan and/or Deanery Synod. The Council is pleased to be represented at all levels within the Church of England's governance structures, and is grateful for the time and commitment shown by those PCC members who give generously of their time.

The Rt Rev. Rod Thomas, Bishop of Maidstone, retired in October 2022 and will be succeeded by the Rev Rob Munro in offering extended pastoral and sacramental care to those parishes and clergy holding a complementarian understanding of ordained ministry, which is an essential part of the Church of England's approach to ensure mutual flourishing of different church traditions.

The PCC continues to be concerned at the direction of travel on some of the issues being discussed at national level within the Church of England, not least relating to gender and human sexuality, as discussed at the recent General Synod. The PCC will need to give careful thought to the matter and the potential implications of this on the long-term opportunity for ministry within the Church of England.

On a global scale, the PCC is pleased to be associated with the GAFCON movement, a global family of authentic Anglicans standing together to retain and restore the Bible to the heart of the Anglican Communion.

Report of the Council - continued

Future Plans

Over the year ahead the PCC looks forward to working with its new vicar Jonny Dyer and helping to support and serve with him in leading Christ Church Fulwood. The church began 2023 with a month of prayer, and have been considering the Philippians 1v21 "For me to live is Christ and to die is gain."

The church continues to recognise our need to grow in our dependence on our Lord and humbly seek to deal with some of the difficult issues that have had, and continue to have, a deep impact on the church family. The PCC remain committed to continuing the implementation of recommendations from the Bishops' Visitation and the thirtyone:eight report.

Going concern

Finally, the PCC would note that it continues to monitor its financial situation closely, particularly as it completes the major Building for the Future project. There has continued to be a reduction in regular giving over the past 18 months, and the Covid pandemic has undoubtedly caused significant challenges in the church's ability clearly to communicate regular giving needs, especially to newcomers. However, the PCC has been greatly encouraged by the response to its Giving Sunday in January 2023, which has seen regular income pledged to increase by 20%.

The PCC has carefully considered a detailed budget for 2023 and a forecast extending into 2024, therefore covering a period of at least 12 months from the date of these financial statements. Although the budget and forecast anticipate a deficits for 2023 the church's free reserves remain sufficient to support this, and the church will continue to review its income and expenditure during 2023 and is ready to take necessary action to ensure a balanced budget in future years. On this basis the PCC is satisfied that it is appropriate to prepare the accounts on a going concern basis.

Financial Review

Income		Unrestricted Funds						Restricted Funds			Total Funds
		General	Growth	*FSW	*RSY	Land &	Fire	Building for	Other	Total	
		Fund	Fund	Fund	Fund	Buildings	Doors	the Future	Funds	Total	
		£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	
Gift income	- regular	744	-	-	-	-	-	744	19	31	794
	- collections	1	-	-	-	-	-	1	-	-	1
	- one-off	29	75	-	-	-	-	104	82	12	198
	- total	774	75	-	-	-	-	849	101	43	993
Grant income		-	-	-	-	-	-	-	100	-	100
Other income		46	-	-	-	-	-	46	3	14	63
Total income		820	75	-	-	-	-	895	204	57	1,156

*FSW = Female Students' Worker fund; RSY = ReNew South Yorkshire matched fund

- Total income for 2022 was £1,156k compared to £1,478k in 2021, with increased giving and grants received into the Building for the Future project fund in 2021.
- General fund income (for the regular activity of the church) decreased slightly from £875k in 2021 to £820k in 2022. Although there was some increase in regular giving, increasing to £745k in 2022 from £698k in 2021, this was offset by a decrease in one-off gifts.
- Other income increased to £46k from £24k in 2021 as the church was able to carry out more regular activity without covid restrictions, and due to the new church building being available.

Expenditure		Unrestricted Funds						Restricted Funds			Total Funds
		General	Growth	*FSW	*RSY	Land &	Fire	Building for	Other	Total	
		Fund	Fund	Fund	Fund	Buildings	Doors	the Future	Funds	Total	
		£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	
Parish	- staff costs	461	-	-	-	-	-	461	-	-	461
	- other costs	369	-	-	-	-	44	413	485	8	906
	- governance	24	-	-	-	-	-	24	-	-	24
	- total	854	-	-	-	-	44	898	485	8	1,391
Activity outside the parish		150	-	-	-	-	-	150	-	17	167
Total expenditure		1,004	-	-	-	-	44	1,048	485	25	1,558

- Total expenditure for 2022 was £1,558k compared to £2,179k in 2021. The vast majority of the decrease increase was spending from the Building for the Future fund, as work was completed in 2022.
- General fund expenditure increased to £1,004k in 2022 from £894k in 2021, this was due to increased staffing in the year, and additional costs linked to the opening of the renovated church building and depreciation of associated assets.

Report of the Council - continued

- The contribution to the diocese was £154k (2021: £170k) comprising the cost of remuneration of Fulwood clergy (other than the Vicar and curate) of £77k (2021: £94k), and Common Fund contributions towards the cost of the Vicar and curate of £67k (2021: £66k) and a Common Fund contribution towards diocesan central costs of £10k (2021: £10k).

Financial result and year end position

	Unrestricted Funds							Restricted Funds			Total Funds
	General Fund	Growth Fund	*FSW Fund	*RSY Fund	Land & Buildings	Fire Doors	Total	Building for the Future	Other Funds	Total	
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	
Net assets:											
1 January 2022	422	-	46	38	604	60	1,170	881	53	934	2,104
Surplus/(Deficit)	(183)	75	-	-	-	(44)	(152)	(281)	31	(250)	(402)
Transfers	196	-	(16)	-	470	-	650	(600)	(50)	(650)	-
Surplus/(Deficit) after trfs	13	75	(16)	-	470	(44)	498	(881)	(19)	(900)	(402)
31 December 2022	435	75	30	38	1,074	16	1,668	-	34	34	1,702
Net current assets	191	75	30	38	-	16	350	-	34	34	384

*FSW = Female Students' Worker fund; RSY = ReNew South Yorkshire matched fund

- After transfers between funds, there was a surplus on the General Fund of £13k (2021: deficit £25k), however without the transfer of assets from Building for the Future this would have been a deficit of £143k. The PCC had budgeted for a deficit in the current year, in light of the reduction in planned giving and the level of free reserves held.
- The following significant fund transfers have been made in 2022:
 - £119k was transferred from the General Fund to the Building for the Future Fund to fill the funding gap at the end of the year.
 - £249k was transferred from the Building for the Future Fund to the General Fund to transfer asset bought for the church building, including the AV system and new chairs.
 - £470k was transferred from the Building for the Future Fund to the Land & Building fund to transfer capitalised work from the renovation of the Church Centre.
 - £23k was transferred from the Trainee Support Fund to the General Fund, representing support for the trainees on the Ministry Trainee Scheme;
 - £3k was transferred from the Bible Training Yorkshire Fund to the General Fund to contribute towards the Minister for Training costs.
 - £21k was transferred from the Friends of Fulwood Students Fund to support the staff costs of the Female Students' Worker.
 - £16k was transferred from the Female Students' Worker Fund to support the staff costs of the Female Students' Worker.
 - £3k was transferred from the Vicarage Improvement Fund to the General Fund, representing contribution towards work carried out on the Vicarage for Jonny Dyer's arrival.
- At the year end, the PCC held £384k (2021: £1,382k) in net current assets. Of this amount, £350k (2021: £540k) was within Unrestricted Funds. At the year end the PCC held £237k in three different deposit accounts with a variety of notice periods and maturity dates. These are primarily held to cover the final costs of Building for the Future, and the PCC will be reviewing its ongoing investment needs.

Reserves policy

The PCC aims to maintain sufficient General Fund free reserves (General Fund net current assets) to cover one month's worth of annualised General Fund recurring expenses plus a provision of £40k for unforeseen property costs. Based on the 2023 budget approved by the PCC, this equates to a round sum threshold of £125k (2022 reserves threshold: £116k). At the year end, General Fund free reserves were £191k (2021: £396k) and therefore the policy threshold was exceeded by £66k (2021: £280k). This excess is considered appropriate as we face a deficit budget in 2023.

Report of the Council - continued

Structure, Governance and Management

The Parochial Church Council of Christ Church, Fulwood (the 'PCC' or the 'Council') is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure, and is also a registered charity with the Charity Commission.

As noted above, the objective of the PCC is to promote the gospel of the Lord Jesus Christ according to the doctrines of the Church of England. The PCC will continue to shape all its activities to fulfil this mission under God, in particular through the threefold vision of Planting Churches, Training Leaders and Growing Fulwood.

The PCC has the responsibility of co-operating with the incumbent in promoting the whole mission of the Church within the Ecclesiastical Parish of Fulwood. It is also responsible for the Church Centre and the owned and leased staff houses.

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules. The PCC Treasurer was co-opted to the PCC at the beginning of the year before being elected to the PCC at the APCM.

The PCC is supported in its work by six sub-committees as well as ad-hoc working groups established from time to time. The sub committees are as follows:

Standing Committee

- Executes PCC business between PCC meetings, subject to delegated authority limits.
- A forum for considering vision, priorities and significant issues.
- Advisory forum for Vicar and senior leadership.

Finance Management Group

- Facilitates effective financial planning and management through budgetary control and financial reporting.
- Recommends and oversees staff remuneration and benefits.
- Recommends and oversees policy and procedures for church property and facilities, including IT.

Staffing Subcommittee

- Supports the Vicar and Director of Operations in staffing-related matters.
- Helps to facilitate best practice in people management.
- Helps to ensure appropriate pastoral support for staff.

Mission Committee

- Oversees relationships with the church's Mission Partners.
- Recommends long-term plans and ensures good practice in the church's support for mission beyond Fulwood

Safeguarding Committee

- Oversees all the church's safeguarding policies and procedures.
- Helps ensure the implementation of best safeguarding practice.
- Provides support for the church's two volunteer Parish Safeguarding Officers.

Safeguarding Trustee Group

- Carries responsibility for advising and informing the PCC in regard to any Safeguarding Serious Incident.
- Has the PCC's authority to obtain independent legal advice as necessary.

In addition the PCC currently has the following ad-hoc working groups:

Visitation and thirtyone:eight Implementation Group

- Leads and guides the implementation of the recommendations of the 2021 Bishops' Visitation and thirtyone:eight review

Building for the Future Committee

- Leads and oversees the 10-year project developing the church buildings, due to complete by mid-2023

Hardship Fund Committee

- Reviews applications and oversees distribution of the small Hardship Fund set up early in the Covid pandemic

ReNew South Yorkshire Fund Committee

- Reviews applications and oversees distribution of the small Renew South Yorkshire Fund established to support the final third of funding for ministry projects in ReNew South Yorkshire partner churches

Report of the Council - continued

Trustees' responsibilities statement

The Council members are responsible for preparing the Report of the Council and the Annual Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Council members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Council and of the incoming resources and application of resources of the Council for that period. In preparing these financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP (FRS 102);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Council will continue in business.

The members are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Council and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the Church Accounting Regulations 2006. They are also responsible for safeguarding the assets of the Council and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the members are aware:

- there is no relevant audit information of which the Council's auditors are unaware; and
- the members have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

On behalf of the PCC

J Dyer
Vicar

9 April 2023

Independent Auditor's Report to the Trustees of Christ Church Fulwood

Opinion

We have audited the financial statements of Christ Church Fulwood ('the charity') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, Balance Sheet, Statement of cash flows, notes to the financial statements and a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent Auditor's Report to the Trustees of Christ Church Fulwood

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 12, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The charity is subject to laws and regulations that directly and indirectly affect the financial statements. Based on our understanding of the company and the environment it operates within, we determined that the laws and regulations which were most significant included FRS 102, Charities Act 2011 and Health and Safety regulations. We considered the extent to which non-compliance with these laws and regulations might have a material effect on the financial statements, including how fraud might occur. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to the posting of inappropriate journal entries to improve the charity's result for the period, and management bias in key accounting estimates.

Independent Auditor's Report to the Trustees of Christ Church Fulwood

Audit procedures performed by the engagement team included:

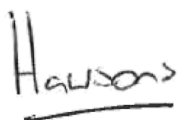
- Discussions with management and those responsible for legal compliance procedures within the charity to obtain an understanding of the legal and regulatory framework applicable to the charity and how the charity complies with that framework, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- Reviewing minutes of trustee meetings;
- Identifying and assessing the design effectiveness of controls that management has in place to prevent and detect fraud and non-compliance with laws and regulations;
- Challenging assumptions and judgements made by management in their significant accounting estimates.
- Identifying and testing journal entries, in particular any journal entries posted with unusual account combinations or posted by senior management.

There are inherent limitations in the audit procedures described above and the more removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor-s-responsibilities-for. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Hawsons Chartered Accountants

Statutory Auditor
Pegasus House
463a Glossop Road
Sheffield
S10 2QD

21 April 2023

Hawsons Chartered Accountants is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

Principal accounting policies

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value convention except for the valuation of certain property and investment assets, which are shown at capitalised or market value as below. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs.

The PCC constitutes a public benefit entity as defined by FRS 102.

Funds

Unrestricted Funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Certain Unrestricted Funds may be earmarked for a particular purpose - these are known as Designated Funds.

Restricted Funds are those funds which the PCC must apply to specific purposes created either by donors' requests or legal obligations. These funds are therefore not available for application on the general purposes of the PCC.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from grants is recognised when there is evidence of entitlement, the receipt of the grant is probable and its amount can be measured reliably.

Donations and legacies

Regular giving is recognised only when received. Income tax recoverable on Gift Aided general donations is accrued for on a monthly basis, based on the donation date. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due is quantifiable and its ultimate receipt by the PCC reasonably certain.

Although the PCC is legally entitled to claim Gift Aid tax on donations received in respect of major projects, the PCC's policy is not to reclaim tax where there remains any significant doubt about whether a project will proceed as proposed. For this reason, Gift Aid tax was only reclaimed on donations to the Building for the Future project once permissions were substantially received and the PCC had made a final decision to progress with the project.

Other income

Rental income from the letting of church premises is recognised when the rental is due.

Bank interest is accounted for when receivable.

Deferred income relates to events which will take place in future accounting periods.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis and includes irrecoverable VAT.

Grants to mission partners

The church supports mission partners in the UK and around the world. Where a particular mission partner has been supported by the church for a number of years, strict compliance with the Charities' Statement of Recommended Practice (SORP) may regard some arrangements as constituting constructive obligations such that future years' support is accounted for in these accounts as a liability.

Whilst the support has no final end date, the Council assesses mission partner funding on an annual basis and is confident that the mission partners would not view their support as an open ended obligation on the part of the Council. The annual commitment only is accounted for in these financial statements.

Principal accounting policies

Fixed assets

Consecrated land and buildings and movable church furnishings

Consecrated and benefice property is excluded from the accounts by s.10(2)(a) of the Charities Act 2011.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected at any reasonable time. For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2000 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life (initially over 10 years) on a straight-line basis.

All expenditure incurred in the year on consecrated or beneficed buildings, on individual items with a purchase price below £500 and on the repair of movable church furnishings acquired before 1 January 2000 is expensed through the Statement of Financial Activity.

Other land and buildings

Additions are capitalised at cost where acquired during the year. The carrying values of tangible fixed assets previously valued when capitalised have been retained at their book amount as a deemed cost on transition to SORP FRS 102.

No depreciation is provided on freehold land and buildings. It is the policy of the PCC to maintain its properties in such a condition that their value is not impaired by the passage of time. The residual value is similar to its carrying value and therefore depreciation would be immaterial.

Other fixtures, fittings and office equipment

Equipment used within the church premises, including IT and Communication Equipment, is depreciated on a straight line basis between four and ten years, depending on the most appropriate useful economic life. Residential Property Fixtures and Fittings are depreciated on a straight line basis over 10 years. Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired.

Motor vehicles

Motor vehicles are depreciated on a straight line basis over eight years.

Leased assets

Payments made under operating leases are expensed on a straight-line basis over the lease term.

Pensions

Retirement benefits to employees of the PCC are provided under the following arrangements during the year:

- contributions to personal pension plans of the employee's choice; or
- contributions to the church's stakeholder pension scheme.

The charity opened an auto enrolment compliant stakeholder pension scheme with the People's Pension to which all contributions to employees' retirement benefits are paid in to.

All contributions to pension plans are charged to the Statement of financial activities in line with recognition of earnings and in accordance with the rules of the scheme.

Going concern

The PCC have set an ambitious budget for 2023 as they look to restart ministry in full after our recent difficulties, the enforced reductions of covid, and working through building renovations. A full compliment of staff, together with increasing energy costs and high inflation mean that our budget remains at a deficit for the next 12 months, however we give thanks to God that a recent gift day has seen committed regular income increase by 20% and one off gifts of over £80k pledged. The PCC has sufficient reserves to meet the current shortfall and therefore has a reasonable expectation that it has adequate resources to continue in operational existence for the foreseeable future. Accordingly, it continues to adopt the going concern basis in preparing these financial statements.

Statement of financial activities

	Note	General fund £	Designated funds £	Restricted funds £	Total 2022 £	Total 2021 £
Income from						
Donations and legacies	1	774,717	75,399	144,170	994,286	1,108,087
Grants	20	-	-	99,749	99,749	308,547
Charitable activities	2	45,608	-	14,259	59,867	54,974
Investments	3	-	-	2,402	2,402	6,298
Total Income		<u>820,325</u>	<u>75,399</u>	<u>260,580</u>	<u>1,156,304</u>	<u>1,477,906</u>
Expenditure on						
Charitable activities						
Ministry expenses	4	853,761	43,606	493,164	1,390,531	1,997,813
Mission, diocesan and other support	5	150,377	-	16,824	167,201	180,920
Total Expenditure		<u>1,004,138</u>	<u>43,606</u>	<u>509,988</u>	<u>1,557,732</u>	<u>2,178,733</u>
Net (expenditure)/income before transfers		(183,813)	31,793	(249,408)	(401,428)	(700,827)
Transfers between funds	12b & c	196,555	453,777	(650,332)	-	-
Net movement in funds after transfers		<u>12,742</u>	<u>485,570</u>	<u>(899,740)</u>	<u>(401,428)</u>	<u>(700,827)</u>
Total funds brought forward at 1 January		422,425	747,877	933,506	2,103,808	2,804,635
Total funds carried forward at 31 December		<u><u>435,167</u></u>	<u><u>1,233,447</u></u>	<u><u>33,766</u></u>	<u><u>1,702,380</u></u>	<u><u>2,103,808</u></u>

Balance sheet

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	9	<u>1,318,215</u>	<u>721,595</u>
Current assets			
Debtors	10	131,784	127,022
Short term deposits	14	236,872	695,179
Cash at bank and in hand	14	<u>170,756</u>	<u>828,619</u>
		539,412	1,650,820
Creditors: amounts falling due within one year	11	(155,247)	(268,607)
Net current assets		<u>384,165</u>	<u>1,382,213</u>
Total net assets		<u>1,702,380</u>	<u>2,103,808</u>
Funds			
General		435,167	422,425
Designated		<u>1,233,447</u>	<u>747,877</u>
Total Unrestricted	12	<u>1,668,614</u>	<u>1,170,302</u>
Restricted	12	<u>33,766</u>	<u>933,506</u>
Total charity funds	12	<u>1,702,380</u>	<u>2,103,808</u>

The financial statements were approved by the Parochial Church Council on 8 April 2023 and signed on its behalf by:

J Dyer
Vicar

RJ Wade
PCC Treasurer

Statement of cash flows

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash provided by operating activities	13	<u>(476,330)</u>	<u>(549,809)</u>
Cash flows from investing activities			
Bank interest received		2,402	6,298
Proceeds from the sale of fixed assets		-	340
Purchase of fixed assets		<u>(642,242)</u>	<u>(89,409)</u>
Net cash (used in)/provided by investing activities		<u>(639,840)</u>	<u>(82,771)</u>
Change in cash and cash equivalents		<u>(1,116,170)</u>	<u>(632,580)</u>
Cash and cash equivalents at the beginning of the year		1,523,798	2,156,378
Cash and cash equivalents at the end of the year	14	<u><u>407,628</u></u>	<u><u>1,523,798</u></u>

Notes to the financial statements

1 Donations and Legacies

	General Funds £	Designated Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Regular giving					
Gift Aid donations	505,480	-	14,164	519,644	502,414
Tax recoverable	126,370	-	3,541	129,911	125,604
Non Gift Aid donations	113,016	-	32,074	145,090	145,071
Subtotal	744,866	-	49,779	794,645	773,089
Collections					
Gift Aid donations (small donations scheme)	-	-	-	-	-
Tax recoverable	-	-	-	-	-
Non Gift Aid donations	627	-	-	627	-
Subtotal	627	-	-	627	-
One-off donations and bequests					
Gift Aid donations	-	-	-	-	187,335
Tax recoverable	-	-	-	-	46,834
Non Gift Aid donations	29,224	75,399	94,391	199,014	100,829
Subtotal	29,224	75,399	94,391	199,014	334,998
	774,717	75,399	144,170	994,286	1,108,087

Regular giving represents amounts received by standing order and the envelope scheme. Collections represents amounts received from Sunday collections (excluding envelopes under the envelope scheme). One-off donations and bequests represents all other gifts received.

£774,717 (2021: £846,600) was received into the General Fund and £nil (2021: £000) was received into the Growth Fund. £144,170 (2021: £261,487) was received into Restricted Funds, of which £201,235 (2021: £517,267) was received into the Building for the Future Fund.

2 Income from charitable activities

	General Fund £	Restricted Funds £	Total 2022 £	Total 2021 £
Parish ministry (including fees)	8,438	14,234	22,672	14,456
Children, Youth and Students	36,392	-	36,392	20,657
Church Centre lettings	360	-	360	120
Other	418	25	443	19,741
	45,608	14,259	59,867	54,974

£45,608 (2021: £23,821) was General Fund income and £14,259 (2021: £31,153) was Restricted Funds income.

Notes to the financial statements

3 Income from investments

	General Fund £	Restricted Funds £	Total 2022 £	Total 2021 £
Bank interest	-	2,402	2,402	6,298

4 Ministry expenses

Note	General Fund £	Designated Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Parish ministry	311,983	-	8,301	320,284	293,967
Students, Youth, Children and families	181,438	-	-	181,438	169,099
Administrative salaries	172,110	-	-	172,110	162,962
Other administrative costs	30,329	-	-	30,329	12,811
Property and facilities	87,981	43,606	-	131,587	87,506
Reordering project	-	-	484,863	484,863	1,239,181
Depreciation and loss on disposal of assets	45,623	-	-	45,623	10,378
Support costs	24,297	-	-	24,297	21,909
	853,761	43,606	493,164	1,390,531	1,997,813

£853,761 (2021: £742,960) was General Fund expenditure and £493,164 (2021: £1,254,853) was Restricted Funds expenditure.

5 Mission, diocesan and other support

Note	General Fund £	Designated Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Support for mission partners:					
- Mission Committee allocations	139,087	-	-	139,087	139,916
- Designated gifts	240	-	16,824	17,064	29,980
	139,327	-	16,824	156,151	169,896
Common Fund diocesan support	10,000	-	-	10,000	10,000
Vicar's discretionary support	-	-	-	-	-
Church graft support costs	-	-	-	-	-
ReNew South Yorkshire	-	-	-	-	24
Support of other Anglican organisations	1,050	-	-	1,050	1,000
Christ Church Endcliffe - designated gifts	-	-	-	-	-
Matched Funding to ReNew South Yorkshire churches	-	-	-	-	-
	150,377	-	16,824	167,201	180,920

£150,377 (2021: £151,180) was General Fund expenditure and £nil (2021: £000) was Designated Funds expenditure. £16,824 (2021: £29,740) was expenditure from Restricted Funds.

Notes to the financial statements

5 Mission, diocesan and other support - continued

The amount paid to the Diocese of Sheffield during the year comprised three main elements:

- First, the cost of remuneration of Fulwood Staff, being the clergy other than the vicar and curate: Rev. Pete Scamman and Rev. Stephen Rae.
- Second a Common Fund contribution for Fulwood ministry expenses: the primary costs of remunerating the vicar, Rev. Jonny Dyer, and a contribution towards the costs of the curate, Rev. Matthew Lawes.
- Third, a Common Fund contribution towards central diocesan costs.

	Ministry Expenses £	Diocesan support £	Total 2022 £	Ministry Expenses £	Diocesan support £	Total 2021 £
Fulwood Staff (excluding the vicar and curate)	78,002	-	78,002	93,552	-	93,552
Common Fund contributions	66,122	10,000	76,122	66,122	10,000	76,122
	<u>144,124</u>	<u>10,000</u>	<u>154,124</u>	<u>159,674</u>	<u>10,000</u>	<u>169,674</u>

As shown in the analysis above, all the costs relating to clergy are included in Ministry Expenses under the relevant ministry area (see note 4 above). Only the element representing the PCC's contribution towards diocesan central costs is included in Common Fund diocesan support (see note 5 above).

6 Support costs

	General Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Audit	7,200	-	7,200	4,800
Legal & Professional fees	6,097	-	6,097	17,109
	<u>13,297</u>	<u>-</u>	<u>13,297</u>	<u>21,909</u>

7 Staff costs, PCC remuneration and expenses, and the cost of key management personnel

	General Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Wages and salaries	256,067	-	256,067	231,336
Social security costs	22,896	-	22,896	18,637
Pension costs	38,389	-	38,389	34,802
	<u>317,352</u>	<u>-</u>	<u>317,352</u>	<u>284,775</u>
Average number of full-time equivalent employees			<u>9.7</u>	<u>8.4</u>

No employee earned £60,000 per annum or more in the current or preceding accounting period.

PCC members were not paid and did not receive any other benefits in their capacity as PCC members in the year (2021: £nil) neither were they reimbursed expenses in their capacity as PCC members during the year (2021: £nil).

The key management personnel of the charity comprise the PCC members, which include the clergy. The cost of remuneration of Fulwood clergy as per Note 5 was £144,124 (2021: £159,674). Other clergy expenses, including housing costs, were £62,654 (2021: £65,111).

Notes to the financial statements

7 Staff costs, PCC remuneration and expenses, and the cost of key management personnel - continued

The following employees were employed by the PCC whilst being spouses of voting PCC members during the year:

Employee	Position	Connection	Remuneration	Expenses
			benefits £	£
P Harris	Children's and Families' Worker	Wife of PCC member	35,847	47
F Lockwood	Premises Manager	Wife of PCC member	24,847	2,040
A Wade	Lead Recruiter (DBS Administrator)	Wife of PCC member	6,730	-

Remuneration benefits include salary, employer National Insurance contributions and pension contributions. Expenses relate to travel, mobile phone provision and book allowances.

8 Related party transactions

PCC members and key management personnel (and families) donated £63,835 before Gift Aid without conditions, which are included within the unrestricted total of Note 1. (Where a PCC member has only served for part of the year, donations are included for the whole of the financial year.)

Paul Dodd, a member of the PCC, received reimbursement of £214 for expenditure incurred on behalf of the church in relation to the Building for the future project.

The Brookhouse Hill Trust received £36,506 for the rental of 50 Brooklands Crescent, 7 Whitfield Road and 1 Roscoe View. Paul Houghton was a trustee of the Brookhouse Hill Trust during the year. This trust is not controlled by Fulwood PCC. The amounts paid are considered by the PCC to be either market price or at a discount to market price. The key benefit of this rental arrangement to the PCC is the long-term availability of rental property suitable for the church's ministers' accommodation.

During the year, the PCC had use of the office building at 2A Canterbury Avenue, a property owned by the Torridon Trust. The building was rented by the PCC for a peppercorn rent. Paul Houghton, a PCC member, and Debs Houghton, his wife, are trustees of the Torridon Trust. Market value is £3,000-£4,000

During the year, the PCC held cash in a deposit account with Kingdom Bank Ltd. The account held funds of £80,818 at 31 December 2022 (2021:£80,287). Paul Houghton, a PCC member, is a director of the bank. Paul withdraws from any PCC decisions relating to the placing of funds with Kingdom Bank.

Notes to the financial statements

9 Tangible fixed assets

	Land & buildings £	Equipment £	Fixtures and fittings £	Motor vehicles £	Residential Property Fixtures and Fittings £	Total £
Cost						
At 1 January 2022	653,784	99,059	140,967	17,436	10,000	921,246
Additions	419,793	172,538	49,911	-	-	642,242
Disposals	-	-	-	-	-	-
At 31 December 2022	1,073,577	271,597	190,878	17,436	10,000	1,563,488
Depreciation						
At 1 January 2022	-	80,377	105,741	12,533	1,000	199,651
Charge for the year	-	33,713	8,730	2,179	1,000	45,622
Disposals	-	-	-	-	-	-
At 31 December 2022	-	114,090	114,471	14,712	2,000	245,273
Net book amount at 31 December 2022	1,073,577	157,507	76,407	2,724	8,000	1,318,215
Net book amount at 31 December 2021	653,784	18,682	35,226	4,903	9,000	721,595

10 Debtors

	2022 £	2021 £
Income tax recoverable	101,453	11,972
Prepayments and accrued income	30,331	115,050
	131,784	127,022

11 Creditors

	2022 £	2021 £
Accruals and deferred income	155,247	268,607
	155,247	268,607

12 Analysis of Funds and net assets by Fund

	Unrestricted Funds		Restricted Funds	Total 2022	Total 2021
	General Fund £	Designated Fund £	£	£	£
Fixed assets	244,638	1,073,577	-	1,318,215	721,595
Current assets	345,776	159,870	33,766	539,412	1,650,820
Current liabilities	(155,247)	-	-	(155,247)	(268,607)
	435,167	1,233,447	33,766	1,702,380	2,103,808

Designated and Restricted Funds are further analysed into their main components in the following notes.

Notes to the financial statements

12a Designated Funds

	Funds brought forward £	Income £	Expenditure £	Transfers £	Funds carried forward £
Growth fund	-	75,399	-	-	75,399
Female Students' Worker fund	46,000	-	-	(16,223)	29,777
ReNew South Yorkshire Match fund	38,300	-	-	-	38,300
Land & Buildings fund	603,577	-	-	470,000	1,073,577
Fire Door fund	60,000	-	(43,606)	-	16,394
	747,877	75,399	(43,606)	453,777	1,233,447

The PCC had five Designated funds at the end of the year, all apart from the Land & Buildings fund being current assets. Designated funds are set aside at the PCC's discretion.

Growth fund	Money set aside for the growth of the church through investment in ministry locally in Fulwood, church planting and partnership projects. All unrestricted one-off gifts over £20,000 and legacies received by the PCC are directed into the Growth Fund.
Female Students' Worker fund	Money set aside for the support of a Female Students' Worker, to be utilised alongside the Friends of Fulwood Students restricted fund raised for this purpose.
ReNew South Yorkshire Match fund	Money set aside to fund up to the final one third of gospel ministry project costs undertaken by our ReNew South Yorkshire partner churches.
Land & Buildings fund	Used to hold the Church Centre (prior to Building for the Future works) and a house (1 Silver Birch Avenue) currently occupied by a member of church staff. The balance was transferred from a Restricted Fund in the
Fire Door fund	Money set aside to fund the repair of fire doors in the church centre.

Designated fund movements - previous year comparison

	Funds brought forward £	Income £	Expenditure £	Transfers £	Funds carried forward £
Growth fund	57,895	-	-	(57,895)	-
Female Students' Worker fund	46,000	-	-	-	46,000
ReNew South Yorkshire Match fund	38,300	-	-	-	38,300
Land & Buildings fund	603,577	-	-	-	603,577
Fire Door Fund	-	-	-	60,000	60,000
	745,772	-	-	2,105	747,877

Notes to the financial statements

12b Restricted Funds

	Funds brought forward £	Income £	Expenditure £	Transfers £	Funds carried forward £
Building for the Future	881,304	203,662	(484,863)	(600,103)	-
Tracked funds	-	8,829	(5,648)	-	3,181
Other funds	52,202	48,089	(19,477)	(50,229)	30,585
	933,506	260,580	(509,988)	(650,332)	33,766
	Land & Buildings £	Building for the future £	Tracked funds and other funds £	Total 2022 £	Total 2021 £
Fixed assets	-	-	-	-	92,125
Current assets	-	-	33,766	33,766	1,058,810
Current liabilities	-	-	-	-	(217,429)
	-	-	33,766	33,766	933,506

The main Restricted Fund is:

Building for the Future	Monies raised towards the Building for the Future reordering project which launched in January 2016. From the launch, all expenditure related to the project is taken from this fund.
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Tracked funds

The following six Restricted Funds are used to track specific monies coming in and going out of the church accounts and therefore are intended to return to nil after each year end:

Mission Fund	Monies given by church members to be used to support the church's current specified mission partners in the UK and overseas.
Training (Designated Gift) Fund	Monies given to be used to support specific individuals in ministry training.
Fulwood Romania Fund	Monies given by church members to support churches in Romania.
Fees Fund	Fees received by the PCC for weddings and funerals which are then distributed to the Diocese and those who provided services at these occasions.

Other funds

The remaining Restricted Funds are:

Trainee Support Fund	Monies raised by Ministry Trainees towards the funding of their time on the Ministry Training Scheme, as part of their training for Christian ministry. These funds are released to the General Fund over the period of the
Bible Training Yorkshire Fund	Attendance fees received for the Bible Training Yorkshire course (previously known as Fulwood Bible Training) and used to cover its costs.
Friends of Fulwood Students (FOFS) Fund	Monies raised to support work with students at Christ Church Fulwood.
Student Work Fund	Monies given towards specific areas of student work. These funds are released to the General Fund to subsidise costs of student events.
Fulwood Hardship Fund	Monies given to provide means-tested assistance to members of the church family experiencing significant financial need, set up in response to the Covid-19 pandemic.
Other	Other funds given with restricted purposes.

Notes to the financial statements

12b Restricted Funds - continued

Restricted fund movements - previous year comparison

	<i>Funds brought forward</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers</i>	<i>Funds carried forward</i>
	£	£	£	£	£
<i>Building for the Future</i>	1,533,047	531,218	(1,240,854)	57,893	881,304
<i>Tracked funds</i>	(31)	8,209	(8,179)	1	-
<i>Other funds</i>	78,904	63,226	(35,560)	(54,368)	52,202
	<u>1,611,920</u>	<u>602,653</u>	<u>(1,284,593)</u>	<u>3,526</u>	<u>933,506</u>

Net assets by fund - previous year comparison

	<i>Land & Buildings</i>	<i>Building for the future</i>	<i>Tracked funds and Other funds</i>	<i>Total 2021</i>
	£	£	£	£
<i>Fixed assets</i>	-	92,125	-	92,125
<i>Current assets</i>	-	1,005,508	53,302	1,058,810
<i>Current liabilities</i>	-	(216,329)	(1,100)	(217,429)
	<u>-</u>	<u>881,304</u>	<u>52,202</u>	<u>933,506</u>

12c Fund transfers

During the year the following major transfers between funds were made as part of the PCC's funding of its operations:

From	To	General £	Designated £	Restricted £	Detail
Transfers to the General fund from Designated funds					
Female Student Worker	General fund	16,223	(16,223)		To fund the Female Students' Worker's remuneration
Transfers to the General fund from Restricted funds					
Trainee Support fund	General fund	22,797		(22,797)	Support for the trainees on the Ministry Trainee Scheme
FOFS fund	General fund	21,477		(21,477)	To fund the Female Students' Worker's remuneration
Bible Training Yorkshire fund	General fund	2,735		(2,735)	To contribute the fees of the Fulwood trainees and to cover the costs of Bible Training Yorkshire
Vicarage Fund	General fund	3,221		(3,221)	To contribute to the cost of preparing the vicarage.
Building for the Future Fund	General fund	249,227		(249,227)	Transfer of Fixed Assets, including chairs and AV system.
Transfers from the General fund to Restricted funds					
General fund	Building for the Future Fund	(119,125)		119,125	To fund the shortfall in Building for the Future.
Transfers from Restricted funds to Designated funds					
Building for the Future Fund	Land & Buildings		470,000	(470,000)	Transfer of Capital improvements to the Church centre.
		<u>196,555</u>	<u>453,777</u>	<u>(650,332)</u>	

Notes to the financial statements

13 Reconciliation of net expenditure to net cash flow from operating activities

	Total 2022 £	Total 2021 £
Net income/(expenditure) for the year (as per the Statement of Financial Activities)	(401,428)	(700,827)
Adjustments for:		
Depreciation	45,622	10,378
Bank interest received	(2,402)	(6,298)
(Increase) in debtors	(4,762)	(94,687)
(Decrease)/Increase in creditors	(113,360)	241,625
Net cash provided by/(used in) operating activities	<u>(476,330)</u>	<u>(549,809)</u>

14 Analysis of cash and cash equivalents

	Total 2022 £	Total 2021 £
Cash at bank and in hand	170,756	828,619
Short term deposits	236,872	695,179
Total cash and cash equivalents	<u>407,628</u>	<u>1,523,798</u>

15 Leasing commitments

7 Whitfield Road is rented from the Brookhouse Hill Trust for an indefinite future period, with a 3 month notice period. £18,600 is expected to be paid during 2023.

50 Brooklands Crescent is rented from the Brookhouse Hill Trst for an indefinite future period with a 3 month noice period. £17,100 is expected to be paid during 2023.

1 Roscoe View is rented from the Brookhouse Hill Trust for an indefinite future period, with a 3 month notice period. £17,400 is expected to be paid during 2023.

16 Capital Commitments

At 31 December 2022 the PCC had no capital commitments (2021 £601,907).

17 Quinquennial inspection of property

Following the recommendations of the most recent Quinquennial report, any outstanding issues raised in the report continue to be investigated. A further inspection is now due.

18 Pension commitments

Contributions to personal pension plans are charged to the Statement of Financial Activities as they become payable. Contributions paid by the Council during the year were £38,389 (2021: £34,802). There was no pension liability at the year end.

Notes to the financial statements

19 Grants paid

Grants paid primarily constitute payments for mission support, made by the Mission Committee. These are mainly paid to individuals or their supporting organisations. Detailed below are the organisations to which grants were paid or the organisations with whom the individuals work:

		£	£
World Mission Partners and Associates	People International	26,200	
	Acorn Camps	14,050	
	OM	14,250	
	Juniper Tree	2,500	
		<u>57,000</u>	57,000
UK Mission Partners and Associates	The Oakes	37,500	
	UCCF	8,250	
	OMF	1,000	
	Friends International	4,500	
	2:19 Teach to Reach	6,500	
	Galeed House	500	
		<u>58,250</u>	58,250
Mission Partners in Training	George Whitefield College, Cape Town	1,500	
	World Team	17,500	
		<u>19,000</u>	19,000
Short Term Service	Crosslinks	500	
	Yorkshire Camps	1,000	
	UCCF	500	
	Frontiers	500	
	UFM	500	
		<u>3,000</u>	3,000
Mission partner support and encouragement	Other	1,837	
		<u>1,837</u>	1,837
Total per note 5 - Mission Committee allocations			<u><u>139,087</u></u>
Hardship grants			<u><u>1,892</u></u>
Other support	Anglican Mission in England		<u><u>1,000</u></u>

20 Income from grants

The following income from grants was recognised in the year:

- Grants from the Listed Place of Worship Grant Scheme totalled £87,249 (2021: £172,547) in the year.
- One other grant making body made a grant to the Building for the Future restricted fund of £12,500 (2021: four bodies totalling £135,000).

Accounts

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF FULWOOD CHRIST
CHURCH, SHEFFIELD**

(Also known as Christ Church Fulwood)

Audited financial statements
For the year ended 31 December 2021

Registered Charity Number 1134057

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Legal and administrative information

Ecclesiastical parish: Fulwood Christ Church, Sheffield

Address: Canterbury Avenue
Fulwood
Sheffield
S10 3RT

Council members:	Incumbent	Rev. Paul Williams*	(until 30 Sep 21)
	Associate Vicar	Rev. Pete Scamman*	<i>CI</i> (on PCC for full year; Chair from 1 Oct 21)
	Assistant Curate	Rev. Matt Lawes	<i>CI</i>
	Director of Operations	Rev. Stephen Rae	<i>CI</i> (from 20 Apr 21)
	Minister for Students	Rev. Andy Fearnley	(until 12 Oct 21)
	Churchwardens	Alan Butler Jane Patterson Emily Davies Bill Thomas	(until 14 Jul 21) (until 14 Jul 21) <i>W</i> (from 14 Jul 21) <i>W</i> (from 14 Jul 21)
	Deputy Churchwardens (Co-opted, unless elected)	Tom Smiles Jenny Clemence Alison Linsky	(co-opted until 14 Jul 21) (elected to PCC and co-opted Dep. Warden until 14 Jul 21) <i>E</i> (on PCC for full year; elected Dep. Warden 18 Oct 21)
	Deanery Synod representatives	Bob Edmonds John Grant Josef Korchinsky	<i>E</i> <i>E</i> <i>E</i>
	Diocesan Synod representatives	Rev. Pete Scamman	
	General Synod representative	Jane Patterson	<i>E</i>
	Members with elected role responsibilities	Paul German Emma Graves Sally Hewson Paul Houghton Chris Nex	<i>E</i> Mission Committee Chair (elected to PCC 14 Jul 21; previously co-opted as MCC) <i>E</i> Secretary (elected to PCC 14 Jul 21; elected Sec. 18 Oct 21) <i>E</i> Parish Safeguarding Officer (elected to PCC 14 Jul 21; previously co-opted as PSO) <i>E</i> Treasurer (elected to PCC 14 Jul 21; previously co-opted) <i>E</i> Lay Vice-Chair (elected to PCC 14 Jul 21; elected Lay Vice-Chair 17 Jan 22)

*Rev. Scamman deputised for Rev. Williams as Acting Chair from 7 September 2020 until 30 September 2021, and then, upon incumbent vacancy, took the Chair as senior minister.

Legal and administrative information

Council members

(continued):

Elected PCC members	Max Broadbent	(until 14 Jul 21)
	Jenny Clemence	(until 14 Jul 21)
	Tom Cudmore	(until 14 Jul 21)
	Dave Gill	(until 4 Mar 21)
	Mark Houghton	(until 4 Apr 21)
	Johnny Lockwood	<i>E</i>
	Penny Simons	<i>E</i>
	Becky Stephens	(until 18 Sep 21)
	Alistair Wheatley	<i>E</i>
	Heather Wilson	<i>E</i>
	Richard Holland	<i>E</i>
	Andrea Jordan	<i>E</i>
	Peter Collier	<i>E</i> (from 14 Jul 21)
	Adrian Harris	<i>E</i> (from 14 Jul 21)
	Gill Manifold	<i>E</i> (from 26 Apr 21)
	Nick Morley	<i>E</i> (from 14 Jul 21)
	Jonathan Norgate	<i>E</i> (from 26 Apr 21)
	Andy Priestley	<i>E</i> (from 14 Jul 21)
	Vivienne Richardson	<i>E</i> (from 14 Jul 21)
	Ronan Wade	<i>E</i> (from 14 Jul 21)
	Tricia Ware	<i>E</i> (from 14 Jul 21)
In attendance	Heather Charlton	<i>A</i> Parish Safeguarding Officer (elected to PCC until 14 Jul 21)
	Ian Harris	Secretary (until 14 Jul 21)

PCC membership summary at the date of this report:	<i>Cl</i> – Clergy (Voting)	No. 3
	<i>W</i> – Churchwarden (Voting)	2
	<i>E</i> – Elected lay member (Voting)	25
	<i>Co</i> – Co-opted onto PCC (Voting)	-
	<i>A</i> – PCC attendee (Non-Voting)	1

Status: A charity registered with the Charity Commission

Bankers: Virgin Money
66 Fargate
Sheffield
S1 2HE

Auditors: Hawsons Chartered Accountants
Pegasus House
463a Glossop Road
Sheffield
S10 2QD

Report of the Council

Objective and Vision

The objective of the Parochial Church Council (PCC) is to promote the gospel of the Lord Jesus Christ according to the doctrines of the Church of England. Under this overarching objective, the church seeks to glorify God by pursuing a threefold vision, established in 2008:



We are seeking to turn this vision into reality as set out in more detail below.

The PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. The broad objective set out above and the detailed activities described below highlight some of the key benefits provided to a wide cross section of society, including residents of Fulwood parish, those further afield in Sheffield, and many others across the UK and the world.

Turning the vision into reality



The church's vision includes an intention to plant new churches regularly within the Sheffield Diocese and the surrounding area. God-willing these churches will go on to plant further churches and it is the PCC's prayer that this would continue until there is a Bible teaching church in every local community.

Since the launch of the vision in 2008, Christ Church Fulwood has been involved in five church plants, along with one church plant that was established in 2003. Each plant has been different – ranging from a group going with a leader to establish a new church family, to 'grafts' of Fulwood people joining with a smaller church to revitalise and encourage growth.

In addition to plants, the church has continued to strengthen its close ties with a number of other Anglican churches across the diocese, two of which are formalised as Mission Partnerships: St Andrew's Kendray and St Thomas' Kilnhurst.

Christ Church Fulwood supports the national ReNew initiative which, by God's grace and in God's strength, is committed to praying and working for a network of healthy, local Anglican churches throughout England. Locally, the growing network of plants, formalised Mission Partnerships and informal connections with Bible teaching Anglican churches is known as ReNew South Yorkshire. The PCC sees these regional supportive relationships between local like-minded churches as increasingly important.

Churches involved in ReNew South Yorkshire

Christ Church Fulwood	
Christ Church Central	- Church Plant, October 2003
Christ Church Endcliffe	- Church Plant, September 2009
Holy Cross Gleadless Valley	- Church Graft, September 2011
Christ Church Walkley	- Church Plant of Christ Church Central, September 2012
St Mary's Wheatley	- Church Graft, September 2017
Oughtibridge Parish Church	- Church Graft, July 2020
St Andrew's Kendray	- Formalised Mission Partnership
St Thomas' Kilnhurst	- Formalised Mission Partnership

There are seven additional churches in South Yorkshire with informal relationships.

Report of the Council - continued



As a high priority, not least in order to plant, the church needs to train people to be leaders who are godly in character and able to handle correctly the word of God. Christ Church Fulwood seeks to train members of the church family in a wide variety of contexts and with different opportunities in mind – serving the local church in Fulwood, as leaders of church plants in Sheffield, or leading ministries all over the UK and around the world. The three primary contexts of training are as follows:

- Within the regular week-by-week Sunday morning and weekday small group teaching programme, people are encouraged to learn and explore opportunities for involvement in leadership, whether within small groups or in a wide range of other service areas.
- The church runs a Ministry Trainee programme, normally comprising six to eight Ministry Trainees. As well as receiving formal Bible training, they gain on-the-job experience by helping in the running of the church's ministry activities.
- The Ministry Trainees have attended Bible Training Yorkshire ('BTY'), which is a well-established learning resource run by the church's Minister for Training. BTY seeks to serve local churches across Yorkshire, in particular those linked with the Yorkshire Gospel Partnership and the ReNew South Yorkshire network.

The vision for training leaders has led to a number of people being sent to attend full time residential theological training, in particular for ordination in the Church of England.

The PCC is committed to gospel work beyond the walls of the church buildings and beyond the boundaries of its parish. Many members of the church family are actively involved in wider areas of Christian ministry. The leadership continues to encourage members of the church family to consider training for Christian ministry elsewhere in the UK and overseas, and the PCC provides support for mission partners working in cross-cultural, youth & children, and other ministries.



1 Corinthians 13 teaches that love is the authentic mark of spirituality. As a bible teaching church, therefore, Christ Church Fulwood wants to be known as a loving church. In this context we aim for the church family to be **growing spiritually** and **growing numerically**, becoming mature disciples of Christ.

The church has a responsibility to see that every resident in Fulwood (whether friend, neighbour, colleague or family) has the opportunity to hear the gospel of Jesus Christ, and therefore there is a significant focus on evangelism. The church also encourages those who are part of the church family to be actively **reaching out to the community** through a variety of practical ministries. And finally, the church recognises its obligation to consider the future **development of the church buildings** of which the current generation is steward, and this has led to the 'Building for the Future' programme.

Growing spiritually

The church seeks to grow disciples: to help everyone who is part of the church family to become mature in Christ Jesus. In addition to the Sunday teaching programme, most members of the church family belong to small groups in which they meet regularly to study the Bible, pray and encourage each other. The church also provides opportunities for church family members to be supported in areas such as marriage, parenting and being a Christian in the workplace.

Perhaps the most important event in the church's diary is the monthly Church Family Prayer evening. This is vital for members of the church family to learn about and pray together for the work of the church, for mission partners and for current world issues, thereby demonstrating the church's total dependence on our sovereign God.

There is continued encouragement for members of the church family to consider training for Christian ministry elsewhere in the UK and overseas, and support is provided for mission partners working in a variety of areas including cross-cultural environments, with youth & children, short term mission trips and those training for mission. The Mission Committee is responsible for distributing grants, for recommending new mission partners to the PCC and for ensuring gospel focus is maintained. The majority of this support goes to long-term mission partners.

Over recent years we have welcomed an increasing number of Mandarin speaking Chinese to our services and a Mandarin Fellowship has met monthly at Sunday lunchtime.

Report of the Council - continued

Growing numerically

The church seeks to reach out to the local community and beyond. Sunday services are open to all, with regular guest services specifically designed for those who are not familiar with church, and since the start of the Coronavirus pandemic, all services have been broadcast online. Various events take place to make it as easy as possible for the church family to bring friends to hear about the gospel of Jesus Christ.

Routes into the church family are provided at all ages, including:

- pre-school activities which offer structured play in a friendly, Christian environment – in particular, Small Talk provides an opportunity to welcome mothers, carers and others informally while their children play;
- work with schools, children and youth, taking place during the week, at weekends and during school holidays;
- student events held for those from Sheffield's two universities;
- an active ministry among the older members of the church family and their friends in the area – in particular at the weekly Friday Club;
- the popular Carols by Candlelight services, being numerically the largest event in the church's diary, attended by some thousands of people from the local community and further afield; and
- the Christianity Explored course and many one-off events and services, designed for those who want to find out more about the Christian faith, run regularly throughout the year.

As well as facilitating routes of personal contact, the PCC recognises the importance of physical accessibility to the church premises for all people.

Reaching out to the community

The church family of Christ Church Fulwood believes that Christians should be practically involved in the community in many and varied ways. Church family members are active as school governors, working for the Samaritans or Citizens Advice Bureau, being trustees for charities, volunteering in local groups, on summer camps and in sports and social clubs. The church welcomes and encourages this kind of service.

The church also has more links to a number of ministries locally and beyond. These include:

- **The Soup Run** – This has been supporting the homeless and socially marginalised in Sheffield for many years by providing soup, sandwiches, hot drinks and a listening ear for those who need support. Different churches commit to providing the service on specific days near the centre of Sheffield.
- **Prison Ministry** - The central aspect of prison ministry is the prayer meeting on the fourth Monday every month, under the umbrella of the Prison Fellowship. There are also opportunities for training in prison visiting, letter writing to prisoners, contributing to Angel Tree (Christmas presents to prisoners' children), helping with Sycamore Tree (a Victim Awareness course) and assisting the Chaplain. Those who attend the prayer meeting also support people working in Restorative Justice and vulnerable groups in the city.
- **The Trussell Trust** - This charity works to “tackle poverty and exclusion in the UK and Bulgaria”. One of its major activities is to provide Foodbanks for people and families who are financially challenged. The church supports one of their Foodbanks in a deprived part of Sheffield by sending them gifts of food from our Harvest services and throughout the year, and by encouraging members to give financially to support their work.
- **Galeed House** - This is a local ministry in the east of Sheffield working amongst the multi-ethnic population in the area, with which a number of church family members are actively involved.

Individual church family members are involved in these community ministries and many others.

Report of the Council - continued

Development of the church buildings

The physical buildings of Christ Church Fulwood should be a place where people of all ages come to know Jesus Christ, grow in that knowledge, and go on to serve him. The “Building for the Future” project is driven by that aim. In line with the church’s vision – to plant churches, train leaders and grow Fulwood – there is a need to adapt the site and buildings to make them more suitable, safe, and a place which is warm, light, welcoming and alive, reflecting the God whose message is proclaimed.

The church’s buildings have been at the heart of the community of Fulwood for more than 175 years. The fabric of the church building itself, the site and the church centre have evolved as needs have changed and as the buildings have aged. They have worked hard, and the main structures remain sound, but they are in need of attention. There are increasingly challenges of crumbling masonry, ageing electrics and inefficient and inadequate heating. The buildings are not as accessible and welcoming as they could be and at times they are actually hindering the church’s aims. After much prayer and consideration the PCC has been working on a project to provide buildings which are flexible, accessible and welcoming for gospel ministry, witness and service to the community for generations to come.

Review of the year

A year of challenge

2021 was another challenging, and at times sad, year for Christ Church Fulwood. Once again the Coronavirus pandemic has dictated, and limited, much of the ordinary activities of the church. We have continued to meet in person during the year as permitted, and it has been a blessing to many to be able to meet physically with the community of the church family again. Youth and children’s ministries have increased during the year, although we are still unable to offer all the activities we would like. Our Sunday services have continued to be streamed online to support those distancing, isolating or not comfortable to meet in person.

The work of the Building for the Future project has meant that church services have met in the church hall, which has reduced the capacity of each service, and frequently restricted the numbers able to attend Sunday services in person.

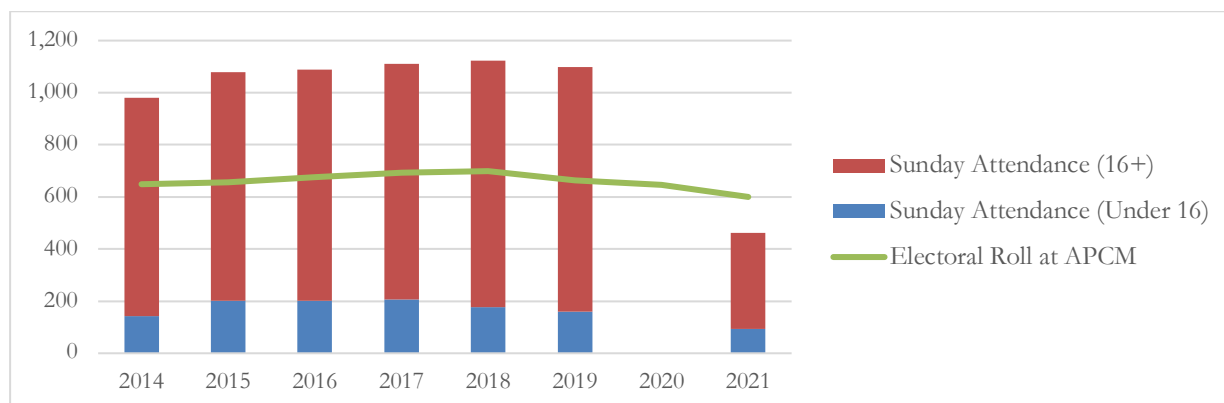
During the first half of the year the PCC received the report and recommendations from a Bishops’ Visitation, as well as a separate report and recommendations from the charity thirtyone:eight. Both reports identified weaknesses in leadership and culture within the church and the PCC have now set up a sub-group to consider and implement the recommendations from the reports. The PCC is positive about the improvements which it expects to see in the operations and activities of the church in the coming year.

Staff turnover has also contributed to the challenges encountered during the year. Whilst the PCC has been delighted to be able to fill the Director of Operations role, the church has been without a vicar or student minister for much of the year due to the leadership challenges noted above, ill health and subsequent departure. The PCC is grateful to the remaining staff team for all they have been doing to lead and serve the church in these circumstances and appreciates that this has been a difficult time for each of them.

Attendance and membership

Those who attend church meetings on a regular basis may sign up to the Electoral Roll, which is the formal membership of the Church of England, allowing members to vote at the Annual Parochial Church Meeting (‘APCM’). The figures for the Average Sunday Attendance, counted during October each year, previously gave a more reliable indication of the size of the church family. These show gradual growth in church numbers between 2014 and 2019. However, no count was performed in 2020 due to the pandemic restrictions and, in October 2021, although physical meetings were taking place in person, capacity was limited due to the combined effects of the pandemic and ongoing building work.

Report of the Council - continued



Parishes have to renew their electoral rolls every six years in accordance with the Church of England's Church Representation Rules. The last renewal was during 2019, when everyone who wished to be able to vote on church matters had to sign a new form. Typically, electoral roll numbers drop at this point as some church family members do not sign up again and others who have moved away over the six years may not have informed the church office. There was a gradual increase in roll members from 2013 to 2018, and then a slight fall from 2019 to 2021. This is not unexpected with the departure of the Oughtibridge church plant and the ongoing pandemic providing little encouragement for new members to sign the roll.

Update - Vision



planting



training
leaders



growing
fulwood

During the year, the church has continued its active support of the national ReNew initiative and, locally, a regional network of like-minded churches is now firmly established as ReNew South Yorkshire. Ministers from these churches are active in prayer and mutual support.

There are six Ministry Trainees in the 2021-22 cohort. As well as receiving training, they help in many practical ways and contribute enthusiastically to church life.

The PCC is delighted to be working closely with the Yorkshire Gospel Partnership in the delivery of Bible Training Yorkshire ('BTY') throughout 2021 under the leadership of Minister for Training, Rob Mullock. Training was carried out mainly online at the beginning of the year, but since September 2021 has been able to be in person at St Mary's church in Wheatley, Doncaster.

With a return to meeting in person, many regular and one-off activities were able to be held again in 2021, albeit with slightly smaller physical capacity than normal. These included our annual Carols by Candlelight, and our first Fireworks night display. These events and others have enabled hundreds of adults and children to hear the gospel of Jesus Christ. Those attended were encouraged to investigate further and in total, 41 people (2020: 74 people) attended Christianity Explored courses during the year.

"Small groups" continue to be attended by most of the regular members of the church – in total over 600 people continue to be members of "small groups", most of which meet weekly to study the Bible passages being covered in the current Sunday sermon series. Most groups have continued to meet on internet video platforms for most of the year.

Update - Development of the church buildings

After many years of careful planning, in March 2021 the final local authority and Church of England permissions were obtained, and a substantial reordering of the main church building and some more minor works to the church centre began in April 2021. The aim is to adapt the buildings to make them more suitable and safe to support the vision.



Work began at pace with the expectation of being complete in the church building by December 2021. Unfortunately due to a combination of factors, including shortage of building materials and Covid-enforced isolation of workers, there have been delays in the project and a revised completion date of March 2022 is now expected, at least for the church building.

The PCC was grateful to receive grants totalling £135,000 toward the project, as well as support from the Listed Places of Worship Grant Scheme, allowing the recovery of VAT on specific work on the church: a total of £168,000 was received in 2021. These grants, together with renewed support and giving from the church family, have meant that the PCC has sufficient funds to complete the project.

At the beginning of the year the Building for the Future restricted fund held £1,533k and further income of £531k was received, including the grants mentioned above, and a transfer of £58k from the Growth Fund. To the year end, expenditure of £1,240k was incurred, leaving a balance held of £881k at the end of the year. The cost of completion is

Report of the Council - continued

expected to be £919k, with the balance funding to be met by pledged giving from the church family and General fund reserves.

The PCC wishes to thank the Building for the Future committee members for their immensely hard work and effort in overseeing this fantastic project over a period of many years.

Update - Safeguarding

The PCC has two volunteers who share the responsibility of Parish Safeguarding Officer, and a part-time staff member to oversee the large number of DBS checks required for the staff and volunteers involved in the church's activities.

The PCC continues to seek to implement all appropriate guidance and adopt best practice with regard to safeguarding, including safer recruitment processes. This is regarded by the PCC as an essential and integral element of the church's good governance and risk management activity, although it has placed a substantially increased workload on a number of individuals, to whom the PCC is immensely grateful.

As at 31 December 2021, 207 (2020: 212) individuals within the church family had received safeguarding training, and 271 (2020: 273) individuals had current DBS checks for their work with the church.

Update - Staff

In July 2021 Paul Williams resigned as Vicar of Christ Church Fulwood after 15 years and left on 30 September 2021, at which point the church entered a period of vacancy. The PCC has begun the process of advertising and appointing a new Vicar, and prays that this will be concluded during 2022. The Minister for Students, Andy Fearnley, also left in September 2021 and Rob Mullock, Minister for Training has generously helped to oversee the student ministry until the role is replaced.

As noted in last year's report, Stephen Rae took up the role of Director of Operations during April 2021. He has been assessing the administrative needs of the church, while also overseeing a period of change in this team. In August 2021, Saira Final left her role as Ministry Support Assistant and Steph Johnson transitioned to her new role of Female Students' Worker. Carolyn Edmonds retired in October 2021 after 26 years of faithful service within the administrative team. Becky Knapp assisted on the finance team from January 2021 to August 2021 to on a fixed term contract. Toby Vogelberg and Natacha Drapel, having been Ministry Trainees until July 2021, were appointed on short-term contracts as Ministry Support Assistants until permanent appointments can be made as part of a redesigned administrative team.

Update - Wider church

The PCC received regular updates from those members who also sit on General, Diocesan and/or Deanery Synod. The Council is pleased to be represented at all levels within the Church of England's governance structures, and is grateful for the time and commitment shown by those PCC members who give generously of their time.

The Rt Rev. Rod Thomas, Bishop of Maidstone, who is licensed as an Assistant Bishop of Sheffield, continues to have an active and close relationship with Christ Church Fulwood. His role is to offer extended pastoral and sacramental care to those parishes and clergy holding a complementarian understanding of ordained ministry, which is an essential part of the Church of England's approach to ensure mutual flourishing of different church traditions.

The PCC continues to be concerned at the direction of travel on some of the issues being discussed at national level within the Church of England, not least relating to gender and human sexuality, as it has reflected upon the report "Living in Love and Faith" from the House of Bishops. The PCC will need to give careful thought to the matter and the potential implications of this on the long-term opportunity for ministry within the Church of England.

On a global scale, the PCC is pleased to be associated with the GAFCON movement, a global family of authentic Anglicans standing together to retain and restore the Bible to the heart of the Anglican Communion.

Report of the Council - continued

Future Plans

Over the year ahead the PCC will be working closely with the church's patrons (CPAS) and the bishops of Sheffield and Maidstone on the appointment of a new vicar. The PCC recognises the importance of this new leadership in helping the church grow in our dependence on our Lord and humbly seek to deal with some of the difficult issues that have had a deep impact on the church family.

With this backdrop, the following significant discussions and activity are anticipated during 2022:

- Implementation of recommendations from the Bishops' Visitation and the thirtyone:eight report – The PCC is committed to learning from these and implementing change in the church's leadership and culture.
- Building for the Future – The PCC looks forward to being able to make use of the newly renovated church buildings and extending a welcome to all our neighbours as we seek to share the wonderful good news of God's love and salvation with our parish and beyond.

Going concern

Finally, the PCC would note that it continues to monitor its financial situation closely, particularly as it completes the major Building for the Future project. There has continued to be a reduction in regular giving over the past 18 months, and the Covid pandemic has undoubtedly caused significant challenges in the church's ability clearly to communicate regular giving needs, especially to newcomers. However, the PCC has been greatly encouraged by the response to its Vision Sunday in October 2021, from which sufficient one-off donations were pledged to cover the final costs of the building project, and regular giving to the General Fund increased by approximately £55,000 pa.

The PCC has carefully considered a detailed budget for 2022 and a forecast extending into 2023, therefore covering a period of at least 12 months from the date of these financial statements. Although the budget and forecast anticipate deficits, overall, the PCC continues to be reassured that the church's giving base is broad and its current level of free reserves is strong. Further growth in giving is anticipated with the appointment of a new vicar and the opportunity to utilise new building facilities. However, given this positive assessment of its financial resilience, the PCC is satisfied that it is appropriate to prepare the accounts on a going concern basis.

Financial Review

Income	Unrestricted Funds							Restricted Funds			Total Funds
	General Fund	Growth Fund	*FSW Fund	*RSY Fund	Land & Buildings	Fire Doors	Total	Building for the Future	Other Funds	Total	
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	
Gift income - regular	698	-	-	-	-	-	698	40	35	75	773
- collections	-	-	-	-	-	-	-	-	-	-	-
- one-off	148	-	-	-	-	-	148	174	13	187	335
- total	846	-	-	-	-	-	846	214	48	262	1,108
Grant income	5	-	-	-	-	-	5	303	1	304	309
Other income	24	-	-	-	-	-	24	14	23	37	61
Total income	875	-	-	-	-	-	875	531	72	603	1,478

*FSW = Female Students' Worker fund; RSY = ReNew South Yorkshire matched fund

- Total income for 2021 was £1,478k compared to £1,389k in 2020, with increased giving and grants received into the Building for the Future project fund.
- General fund income (for the regular activity of the church) increased slightly from £865k in 2020 to £875k in 2021. A continued decline in regular giving, decreasing to £698k in 2021 from £769k in 2020, was offset by an increase in one-off gifts.
- Other income remained below pre-Covid levels (2020: £61k) due to restrictions on the church's ability to hold planned events during the year.

Report of the Council - continued

Expenditure		Unrestricted Funds							Restricted Funds			Total Funds
		General	Growth	*FSW	*RSY	Land &	Fire		Building for	Other		
		Fund	Fund	Fund	Fund	Buildings	Doors	Total	the Future	Funds	Total	
		£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	
Parish	- staff costs	444	-	-	-	-	-	444	-	-	-	444
ministry	- other costs	277	-	-	-	-	-	277	1,241	14	1,255	1,532
	- governance	22	-	-	-	-	-	22	-	-	-	22
	- total	743	-	-	-	-	-	743	1,241	14	1,255	1,998
Activity outside the parish		151	-	-	-	-	-	151	-	30	30	181
Total expenditure		894	-	-	-	-	-	894	1,241	44	1,285	2,179

- Total expenditure for 2021 was £2,179k compared to £1,026k in 2020. The vast majority of this increase was spent from the Building for the Future fund, as work began on the church building project.
- General fund expenditure increased slightly to £894k in 2021 from £855k in 2020.
- The contribution to the diocese was £170k (2020: £188k) comprising the cost of remuneration of Fulwood clergy (other than the Vicar and curate) of £94k (2020: £112k), and Common Fund contributions towards the cost of the Vicar and curate of £66k (2020: £66k) and a Common Fund contribution towards diocesan central costs of £10k (2020: £10k).

Financial result and year end position		Unrestricted Funds							Restricted Funds			Total Funds
		General	Growth	*FSW	*RSY	Land &	Fire		Building for	Other		
		Fund	Fund	Fund	Fund	Buildings	Doors	Total	the Future	Funds	Total	
		£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	
Net assets:												
1 January 2021		447	58	46	38	604	-	1,193	1,533	79	1,612	2,805
Surplus/(Deficit)		(19)	-	-	-	-	-	(19)	(710)	28	(682)	(701)
Transfers		(6)	(58)	-	-	-	60	(4)	58	(54)	4	-
Surplus/(Deficit) after trfrs		(25)	(58)	-	-	-	60	(23)	(652)	(26)	(678)	(701)
31 December 2021		422	-	46	38	604	60	1,170	881	53	934	2,104
Net current assets		396	-	46	38	-	60	540	789	53	842	1,382

*FSW = Female Students' Worker fund; RSY = ReNew South Yorkshire matched fund

- After transfers between funds, there was a deficit on the General Fund of £25k (2020: surplus £27k). The PCC had budgeted for a deficit in the current year, in light of the reduction in planned giving and the level of free reserves held.
- The following significant fund transfers have been made in 2021:
 - £58k was transferred from the Growth Fund to the Building for the Future Fund to help fill the funding gap at the beginning of the year.
 - £45k was transferred from the Trainee Support Fund to the General Fund, representing support for the trainees on the Ministry Trainee Scheme;
 - £2k was transferred from the General Fund to the Bible Training Yorkshire Fund to cover the shortfall between training income and the course and Minister for Training costs.
 - £12k was transferred from the Friends of Fulwood Students Fund to support the staff costs of the Female Students' Worker.
- There was a surplus after transfers on the Building for the Future Fund of £943k (2020: £1,533k), representing the majority of the funds required to complete the building project.
- At the year end, the PCC held £1,382k (2020: £2,161k) in net current assets. Of this amount, £540k (2020: £556k) was within Unrestricted Funds. At the year end the PCC held £695k in five different deposit accounts with a variety of notice periods and maturity dates – the PCC has been managing its Building for the Future cash reserves in order to maximise interest income for the church whilst being able to meet anticipated project cash flows. These deposits generated £6k interest in 2021 (2020: £20k).

Reserves policy

The PCC aims to maintain sufficient General Fund free reserves (General Fund net current assets) to cover one month's worth of annualised General Fund recurring expenses plus a provision of £40k for unforeseen property costs. Based on the 2022 budget approved by the PCC, this equates to a round sum threshold of £116k (2021 reserves threshold: £124k). At the year end, General Fund free reserves were £396k (2020: £414k) and therefore the policy

Report of the Council - continued

threshold was exceeded by £280k (2020: £290k). This excess is considered appropriate while the ongoing capital projects are completed, and with the expectation of deficit budgets in 2022 and 2023.

Structure, Governance and Management

The Parochial Church Council of Christ Church, Fulwood (the 'PCC' or the 'Council') is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure, and is also a registered charity with the Charity Commission.

As noted above, the objective of the PCC is to promote the gospel of the Lord Jesus Christ according to the doctrines of the Church of England. The PCC will continue to shape all its activities to fulfil this mission under God, in particular through the threefold vision of Planting Churches, Training Leaders and Growing Fulwood.

The PCC has the responsibility of co-operating with the incumbent in promoting the whole mission of the Church within the Ecclesiastical Parish of Fulwood. It is also responsible for the Church Centre and the owned and leased staff houses.

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules. The PCC Treasurer was co-opted to the PCC at the beginning of the year before being elected to the PCC at the APCM.

The PCC is supported in its work by six sub-committees as well as ad-hoc working groups established from time to time.

The sub committees are as follows:

Standing Committee

- Executes PCC business between PCC meetings, subject to delegated authority limits.
- A forum for considering vision, priorities and significant issues.
- Advisory forum for Vicar and senior leadership.

Finance Management Group

- Facilitates effective financial planning and management through budgetary control and financial reporting.
- Recommends and oversees staff remuneration and benefits.
- Recommends and oversees policy and procedures for church property and facilities, including IT.

Staffing Subcommittee

- Supports the Vicar and Director of Operations in staffing-related matters.
- Helps to facilitate best practice in people management.
- Helps to ensure appropriate pastoral support for staff.

Mission Committee

- Oversees relationships with the church's Mission Partners.
- Recommends long-term plans and ensures good practice in the church's support for mission beyond Fulwood

Safeguarding Committee

- Oversees all the church's safeguarding policies and procedures.
- Helps ensure the implementation of best safeguarding practice.
- Provides support for the church's two volunteer Parish Safeguarding Officers.

Safeguarding Trustee Group

- Carries responsibility for advising and informing the PCC in regard to any Safeguarding Serious Incident.
- Has the PCC's authority to obtain independent legal advice as necessary.

In addition the PCC currently has the following ad-hoc working groups:

Visitation and thirtyone:eight Implementation Group

- Leads and guides the implementation of the recommendations of the 2021 Bishops' Visitation and thirtyone:eight review

Building for the Future Committee

- Leads and oversees the 10-year project developing the church buildings, due to complete by mid-2022

Hardship Fund Committee

- Reviews applications and oversees distribution of the small Hardship Fund set up early in the Covid pandemic

Report of the Council - continued

ReNew South Yorkshire Fund Committee

- Reviews applications and oversees distribution of the small Renew South Yorkshire Fund established to support the final third of funding for ministry projects in ReNew South Yorkshire partner churches

Trustees' responsibilities statement

The Council members are responsible for preparing the Report of the Council and the Annual Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Council members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Council and of the incoming resources and application of resources of the Council for that period. In preparing these financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP (FRS 102);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Council will continue in business.

The members are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Council and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the Church Accounting Regulations 2006. They are also responsible for safeguarding the assets of the Council and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the members are aware:

- there is no relevant audit information of which the Council's auditors are unaware; and
- the members have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

On behalf of the PCC



P Scamman
Associate Vicar

21 March 2022

Independent Auditor's Report to the Trustees of Christ Church Fulwood

Opinion

We have audited the financial statements of Christ Church Fulwood ('the charity') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, Balance Sheet, Statement of cash flows, notes to the financial statements and a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2021 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent Auditor's Report to the Trustees of Christ Church Fulwood

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 12, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The charity is subject to laws and regulations that directly and indirectly affect the financial statements. Based on our understanding of the company and the environment it operates within, we determined that the laws and regulations which were most significant included FRS 102, Charities Act 2011 and Health and Safety regulations. We considered the extent to which non-compliance with these laws and regulations might have a material effect on the financial statements, including how fraud might occur. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to the posting of inappropriate journal entries to improve the charity's result for the period, and management bias in key accounting estimates.

Independent Auditor's Report to the Trustees of Christ Church Fulwood

Audit procedures performed by the engagement team included:

- Discussions with management and those responsible for legal compliance procedures within the charity to obtain an understanding of the legal and regulatory framework applicable to the charity and how the charity complies with that framework, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- Reviewing minutes of trustee meetings;
- Identifying and assessing the design effectiveness of controls that management has in place to prevent and detect fraud and non-compliance with laws and regulations;
- Challenging assumptions and judgements made by management in their significant accounting estimates.
- Identifying and testing journal entries, in particular any journal entries posted with unusual account combinations or posted by senior management.

There are inherent limitations in the audit procedures described above and the more removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we are to become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor-s-responsibilities-for. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Hawsons Chartered Accountants

Statutory Auditor
Pegasus House
463a Glossop Road
Sheffield
S10 2QD

28 March 2022

Hawsons Chartered Accountants is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

Principal accounting policies

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value convention except for the valuation of certain property and investment assets, which are shown at capitalised or market value as below. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs.

The PCC constitutes a public benefit entity as defined by FRS 102.

Funds

Unrestricted Funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Certain Unrestricted Funds may be earmarked for a particular purpose - these are known as Designated Funds.

Restricted Funds are those funds which the PCC must apply to specific purposes created either by donors' requests or legal obligations. These funds are therefore not available for application on the general purposes of the PCC.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income from grants is recognised when there is evidence of entitlement, the receipt of the grant is probable and its amount can be measured reliably.

Donations and legacies

Regular giving is recognised only when received. Income tax recoverable on Gift Aided general donations is accrued for on a monthly basis, based on the donation date. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due is quantifiable and its ultimate receipt by the PCC reasonably certain.

Although the PCC is legally entitled to claim Gift Aid tax on donations received in respect of major projects, the PCC's policy is not to reclaim tax where there remains any significant doubt about whether a project will proceed as proposed. For this reason, Gift Aid tax was only reclaimed on donations to the Building for the Future project once permissions were substantially received and the PCC had made a final decision to progress with the project.

Other income

Rental income from the letting of church premises is recognised when the rental is due.

Bank interest is accounted for when receivable.

Deferred income relates to events which will take place in future accounting periods.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis and includes irrecoverable VAT.

Grants to mission partners

The church supports mission partners in the UK and around the world. Where a particular mission partner has been supported by the church for a number of years, strict compliance with the Charities' Statement of Recommended Practice (SORP) may regard some arrangements as constituting constructive obligations such that future years' support is accounted for in these accounts as a liability.

Whilst the support has no final end date, the Council assesses mission partner funding on an annual basis and is confident that the mission partners would not view their support as an open ended obligation on the part of the Council. The annual commitment only is accounted for in these financial statements.

Principal accounting policies

Fixed assets

Consecrated land and buildings and movable church furnishings

Consecrated and benefice property is excluded from the accounts by s.10(2)(a) of the Charities Act 2011.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected at any reasonable time. For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2000 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life (initially over 10 years) on a straight-line basis.

All expenditure incurred in the year on consecrated or beneficed buildings, on individual items with a purchase price below £500 and on the repair of movable church furnishings acquired before 1 January 2000 is expensed through the Statement of Financial Activity.

Other land and buildings

These have been included at valuation when capitalised, or at cost where acquired during the year. The carrying values of tangible fixed assets previously valued when capitalised have been retained at their book amount as a deemed cost on transition to SORP FRS 102.

No depreciation is provided on freehold land and buildings. It is the policy of the PCC to maintain its properties in such a condition that their value is not impaired by the passage of time. The residual value is similar to its carrying value and therefore depreciation would be immaterial.

Other fixtures, fittings and office equipment

Equipment used within the church premises, including IT and Communication Equipment, is depreciated on a straight line basis over four or five years, depending on the most appropriate useful economic life. Residential Property Fixtures and Fittings are depreciated on a straight line basis over 10 years. Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired.

Motor vehicles

Motor vehicles are depreciated on a straight line basis over eight years.

Leased assets

Payments made under operating leases are expensed on a straight-line basis over the lease term.

Pensions

Retirement benefits to employees of the PCC are provided under the following arrangements during the year:

- contributions to personal pension plans of the employee's choice; or
- contributions to the church's stakeholder pension scheme.

The charity opened an auto enrolment compliant stakeholder pension scheme with the People's Pension to which all contributions to employees' retirement benefits are paid in to.

All contributions to pension plans are charged to the Statement of financial activities in line with recognition of earnings and in accordance with the rules of the scheme.

Going concern

In the context of the current Covid-19 pandemic, the church building project and the vacancy, the PCC recognises there is uncertainty in forecasting the year ahead. After due consideration of all relevant factors the PCC's financial forecast indicates that the church is able to continue to operate for the foreseeable future, being a period of at least 12 months from the date of signing this annual report and financial statements.

The PCC therefore has a reasonable expectation that it has adequate resources to continue in operational existence for the foreseeable future. Accordingly, it continues to adopt the going concern basis in preparing these financial statements.

Statement of financial activities

	Note	General fund £	Designated funds £	Restricted funds £	Total 2021 £	Total 2020 £
Income from						
Donations and legacies	1	846,600	-	261,487	1,108,087	1,327,641
Grants	20	4,832	-	303,715	308,547	1,000
Charitable activities	2	23,821	-	31,153	54,974	40,713
Investments	3	-	-	6,298	6,298	19,907
Total Income		875,253	-	602,653	1,477,906	1,389,261
Expenditure on						
Charitable activities						
Ministry expenses	4	742,960	-	1,254,853	1,997,813	843,100
Mission, diocesan and other support	5	151,180	-	29,740	180,920	182,239
Total Expenditure		894,140	-	1,284,593	2,178,733	1,025,339
Net income before transfers		(18,887)	-	(681,940)	(700,827)	363,922
Transfers between funds	12b & c	(5,631)	2,105	3,526	-	-
Net movement in funds after transfers		(24,518)	2,105	(678,414)	(700,827)	363,922
Total funds brought forward at 1 January		446,943	745,772	1,611,920	2,804,635	2,440,713
Total funds carried forward at 31 December		422,425	747,877	933,506	2,103,808	2,804,635

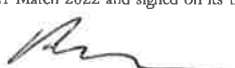
Balance sheet

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	9	721,595	642,904
Current assets			
Debtors	10	127,022	32,335
Short term deposits	14	695,179	1,075,643
Cash at bank and in hand	14	828,619	1,080,735
		1,650,820	2,188,713
Creditors: amounts falling due within one year	11	(268,607)	(26,982)
Net current assets		1,382,213	2,161,731
Total net assets		2,103,808	2,804,635
Funds			
General		422,425	446,943
Designated		747,877	745,772
Total Unrestricted	12	1,170,302	1,192,715
Restricted	12	933,506	1,611,920
Total charity funds	12	2,103,808	2,804,635

The financial statements were approved by the Parochial Church Council on 21 March 2022 and signed on its behalf by:



P Scanman
Associate Vicar



PR Houghton
PCC Treasurer

Statement of cash flows

	Note	2021 £	2020 £
Cash flows from operating activities			
Net cash provided by operating activities	13	<u>(549,809)</u>	<u>341,934</u>
Cash flows from investing activities			
Bank interest received		6,298	19,907
Proceeds from the sale of fixed assets		340	688
Purchase of fixed assets		<u>(89,409)</u>	<u>(59,485)</u>
Net cash (used in)/provided by investing activities		<u>(82,771)</u>	<u>(38,890)</u>
Change in cash and cash equivalents		<u>(632,580)</u>	<u>303,044</u>
Cash and cash equivalents at the beginning of the year		2,156,378	1,853,334
Cash and cash equivalents at the end of the year	14	<u>1,523,798</u>	<u>2,156,378</u>

Notes to the financial statements

1 Donations and Legacies

	General Funds £	Designated Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Regular giving					
Gift Aid donations	458,920	-	43,494	502,414	549,750
Tax recoverable	114,730	-	10,874	125,604	186,878
Non Gift Aid donations	124,781	-	20,290	145,071	145,715
Subtotal	698,431	-	74,658	773,089	882,343
Collections					
Gift Aid donations (small donations scheme)	-	-	-	-	-
Tax recoverable	-	-	-	-	-
Non Gift Aid donations	-	-	-	-	5,285
Subtotal	-	-	-	-	5,285
One-off donations and bequests					
Gift Aid donations	93,259	-	94,076	187,335	110,173
Tax recoverable	23,315	-	23,519	46,834	222,028
Non Gift Aid donations	31,595	-	69,234	100,829	107,812
Subtotal	148,169	-	186,829	334,998	440,013
	846,600	-	261,487	1,108,087	1,327,641

Regular giving represents amounts received by standing order and the envelope scheme. Collections represents amounts received from Sunday collections (excluding envelopes under the envelope scheme). One-off donations and bequests represents all other gifts received.

£846,600 (2020: £838,098) was received into the General Fund and £nil (2020: £2,815) was received into the Growth Fund. £261,487 (2020: £486,728) was received into Restricted Funds, of which £517,267 (2020: £373,948) was received into the Building for the Future Fund.

2 Income from charitable activities

	General Fund £	Restricted Funds £	Total 2021 £	Total 2020 £
Parish ministry (including fees)	2,640	11,816	14,456	23,080
Children, Youth and Students	20,657	-	20,657	9,028
Church Centre lettings	120	-	120	1,758
Other	404	19,337	19,741	6,847
	23,821	31,153	54,974	40,713

£23,821 (2020: £27,040) was General Fund income and £31,153 (2020: £13,673) was Restricted Funds income.

Notes to the financial statements

3 Income from investments

	General Fund £	Restricted Funds £	Total 2021 £	Total 2020 £
Bank interest	-	6,298	6,298	19,907

4 Ministry expenses

Note	General Fund £	Designated Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Parish ministry	279,968	-	13,999	293,967	372,979
Students, Youth, Children and families	169,099	-	-	169,099	172,487
Administrative salaries	162,962	-	-	162,962	110,425
Other administrative costs	12,811	-	-	12,811	16,220
Property and facilities	87,506	-	-	87,506	46,647
Reordering project	-	-	1,239,181	1,239,181	107,118
Depreciation and loss on disposal of assets	8,705	-	1,673	10,378	7,273
Support costs	21,909	-	-	21,909	9,951
	<u>742,960</u>	<u>-</u>	<u>1,254,853</u>	<u>1,997,813</u>	<u>843,100</u>

£742,960 (2020: £712,744) was General Fund expenditure and £1,254,853 (2020: £130,356) was Restricted Funds expenditure.

5 Mission, diocesan and other support

Note	General Fund £	Designated Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Support for mission partners:					
- Mission Committee allocations	139,916	-	-	139,916	124,868
- Designated gifts	240	-	29,740	29,980	21,793
	<u>140,156</u>	<u>-</u>	<u>29,740</u>	<u>169,896</u>	<u>146,661</u>
Common Fund diocesan support	10,000	-	-	10,000	10,000
Vicar's discretionary support	-	-	-	-	243
Church graft support costs	-	-	-	-	18,252
ReNew South Yorkshire	24	-	-	24	2,508
Support of other Anglican organisations	1,000	-	-	1,000	1,000
Christ Church Endcliffe - designated gifts	-	-	-	-	1,875
Matched Funding to ReNew South Yorkshire churches	-	-	-	-	1,700
	<u>151,180</u>	<u>-</u>	<u>29,740</u>	<u>180,920</u>	<u>182,239</u>

£151,180 (2020: £139,859) was General Fund expenditure and £nil (2020: £1,700) was Designated Funds expenditure. £29,740 (2020: £40,680) was expenditure from Restricted Funds.

Notes to the financial statements

5 Mission, diocesan and other support - continued

The amount paid to the Diocese of Sheffield during the year comprised three main elements:

- First, the cost of remuneration of Fulwood Staff, being the clergy other than the vicar and curate: Rev. Pete Scamman, Rev. Andy Fearnley and Rev. Stephen Rae.
- Second a Common Fund contribution for Fulwood ministry expenses: the primary costs of remunerating the vicar, Rev. Paul Williams, and a contribution towards the costs of the curate, Rev. Matthew Lawes.
- Third, a Common Fund contribution towards central diocesan costs.

	Ministry Expenses £	Diocesan support £	Total 2021 £	Ministry Expenses £	Diocesan support £	Total 2020 £
Fulwood Staff (excluding the vicar and curate)	93,552	-	93,552	112,647	-	112,647
Common Fund contributions	66,122	10,000	76,122	65,641	10,000	75,641
	<u>159,674</u>	<u>10,000</u>	<u>169,674</u>	<u>178,288</u>	<u>10,000</u>	<u>188,288</u>

As shown in the analysis above, all the costs relating to clergy are included in Ministry Expenses under the relevant ministry area (see note 4 above). Only the element representing the PCC's contribution towards diocesan central costs is included in Common Fund diocesan support (see note 5 above).

6 Support costs

	General Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Audit	4,800	-	4,800	4,440
Legal & Professional fees	17,109	-	17,109	5,511
	<u>21,909</u>	<u>-</u>	<u>21,909</u>	<u>9,951</u>

7 Staff costs, PCC remuneration and expenses, and the cost of key management personnel

	General Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Wages and salaries	231,336	-	231,336	229,045
Social security costs	18,637	-	18,637	19,393
Pension costs	34,802	-	34,802	33,243
	<u>284,775</u>	<u>-</u>	<u>284,775</u>	<u>281,681</u>
Average number of full-time equivalent employees			<u>8.4</u>	<u>8.1</u>

No employee earned £60,000 per annum or more in the current or preceding accounting period.

PCC members were not paid and did not receive any other benefits in their capacity as PCC members in the year (2020: £nil) neither were they reimbursed expenses in their capacity as PCC members during the year (2020: £nil).

The key management personnel of the charity comprise the PCC members, which include the clergy. The cost of remuneration of Fulwood clergy as per Note 5 was £159,674 (2020: £178,288). Other clergy expenses, including housing costs, were £65,111 (2020: £73,989).

Notes to the financial statements

7 Staff costs, PCC remuneration and expenses, and the cost of key management personnel - continued

The following employees were employed by the PCC whilst being spouses of voting PCC members during the year:

Employee	Position	Connection	Remuneration benefits £	Expenses £
C Edmonds	Ministry Support Assistant	Wife of PCC member	17,755	-
P Harris	Children's and Families' Worker	Wife of PCC member	34,438	699
F Lockwood	Premises Manager	Wife of PCC member	22,195	328
A Wade	Lead Recruiter (DBS Administrator)	Wife of PCC member	5,893	-

Remuneration benefits include salary, employer National Insurance contributions and pension contributions. Expenses relate to travel, mobile phone provision and book allowances.

8 Related party transactions

PCC members and key management personnel (and families) donated £150k before Gift Aid without conditions, which are included within the unrestricted total of Note 1. PCC members and key management personnel (and families) donated £52k before Gift Aid to restricted funds, however these are all donations to existing funds and do not place further restrictions on the use of these funds. (Where a PCC member has only served for part of the year, donations are included for the whole of the financial year.)

In addition to the disclosure included in Note 7 regarding remuneration of key management personnel and their close family, the following members of the PCC, or PCC member's close family, received amounts during the year for services provided or as grants:

- David Gill (who was a PCC member in the year) received £1,608 for electrical and other work undertaken, and £213 as reimbursement for maintenance items purchased on behalf of the church.
- Max Broadbent (who was a PCC member in the year) received £1,693 for design and sound work undertaken.
- Two: nineteen received grants of £6,000 to fund the wages of Jonathan Norgate, who is a PCC member.
- Julia Butler (the wife of Alan Butler who was a PCC member in the year) received expenses of £612 in relation to the biblical counselling ministry.
- Yorkshire Camps received a grant of £500 in support of Charlie Houghton (the son of Paul Houghton who is a PCC member) for his role on the Training Team.
- Billie Thaw (the sister of Johnny Lockwood who is a PCC member), along with her husband Dan Thaw, received grants of £9,000 for their work at The Oakes Trust.
- Rev. Andy Fearnley (who was a PCC member in the year) received £50 for office furniture.

The Brookhouse Hill Trust received £34,039 for the rental of 50 Brooklands Crescent, 7 Whitfield Road and 1 Roscoe View. Paul Houghton and Rev. Paul Williams were trustees of the Brookhouse Hill Trust during the year. This trust is not controlled by Fulwood PCC. The amounts paid are considered by the PCC to be either market price or at a discount to market price. The key benefit of this rental arrangement to the PCC is the long-term availability of rental property suitable for the church's ministers' accommodation. At 31 December 2021, the trust owed the PCC £205 for costs incurred by the PCC for the preparation of 1 Roscoe View for rental.

During the year, the PCC had use of the office building at 2A Canterbury Avenue, a property owned by the Torridon Trust. The building was rented by the PCC for a peppercorn rent. Paul Houghton, a PCC member, and Debs Houghton, his wife, are trustees of the Torridon Trust. Market value is £3,000-£4,000 per annum.

During the year, the PCC held cash in a deposit account with Kingdom Bank Ltd. The account held funds of £80,287 at 31 December 2021. Paul Houghton, a PCC member, is a director of the bank. Paul withdraws from any PCC decisions relating to the placing of funds with Kingdom Bank.

Notes to the financial statements

9 Tangible fixed assets

	Land & buildings £	Equipment £	Fixtures and fittings £	Motor vehicles £	IT and Communication Equipment £	Residential Property Fixtures and Fittings £	Total £
Cost							
At 1 January 2021	603,577	98,073	105,741	17,436	8,165	10,000	842,992
Additions	50,207	3,776	35,226	-	200	-	89,409
Disposals	-	(11,155)	-	-	-	-	(11,155)
At 31 December 2021	653,784	90,694	140,967	17,436	8,365	10,000	921,246
Depreciation							
At 1 January 2021	-	83,994	105,741	10,353	-	-	200,088
Charge for the year	-	5,525	-	2,180	1,673	1,000	10,378
Disposals	-	(10,815)	-	-	-	-	(10,815)
At 31 December 2021	-	78,704	105,741	12,533	1,673	1,000	199,651
Net book amount at 31 December 2021	653,784	11,990	35,226	4,903	6,692	9,000	721,595
Net book amount at 31 December 2020	603,577	14,079	-	7,083	8,165	10,000	642,904

10 Debtors

	2021 £	2020 £
Income tax recoverable	11,972	28,764
Prepayments and accrued income	115,050	3,571
	127,022	32,335

11 Creditors

	2021 £	2020 £
Accruals and deferred income	268,607	26,982
	268,607	26,982

12 Analysis of Funds and net assets by Fund

	Unrestricted Funds		Restricted Funds	Total 2021	Total 2020
	General Fund £	Designated Fund £	£	£	£
Fixed assets	25,893	603,577	92,125	721,595	642,904
Current assets	447,710	144,300	1,058,810	1,650,820	2,188,713
Current liabilities	(51,178)	-	(217,429)	(268,607)	(26,982)
	422,425	747,877	933,506	2,103,808	2,804,635

Designated and Restricted Funds are further analysed into their main components in the following notes.

Notes to the financial statements

12a Designated Funds

	Funds brought forward £	Income £	Expenditure £	Transfers £	Funds carried forward £
Growth fund	57,895	-	-	(57,895)	-
Female Students' Worker fund	46,000	-	-	-	46,000
ReNew South Yorkshire Match fund	38,300	-	-	-	38,300
Land & Buildings fund	603,577	-	-	-	603,577
Fire Door fund	-	-	-	60,000	60,000
	745,772	-	-	2,105	747,877

The PCC had five Designated funds at the end of the year, all apart from the Land & Buildings fund being current assets. Designated funds are set aside at the PCC's discretion.

Growth fund	Money set aside for the growth of the church through investment in ministry locally in Fulwood, church planting and partnership projects. All unrestricted one-off gifts over £20,000 and legacies received by the PCC are directed into the Growth Fund.
Female Students' Worker fund	Money set aside for the support of a Female Students' Worker, to be utilised alongside the Friends of Fulwood Students restricted fund raised for this purpose.
ReNew South Yorkshire Match fund	Money set aside to fund up to the final one third of gospel ministry project costs undertaken by our ReNew South Yorkshire partner churches.
Land & Buildings fund	Used to hold the Church Centre (prior to Building for the Future works) and a house (1 Silver Birch Avenue) currently occupied by a member of church staff. The balance was transferred from a Restricted Fund in the previous year.
Fire Door fund	Money set aside to fund the repair of fire doors in the church centre.

Designated fund movements - previous year comparison

	Funds brought forward £	Income £	Expenditure £	Transfers £	Funds carried forward £
Growth fund	70,980	2,815	-	(15,900)	57,895
Female Students' Worker fund	46,000	-	-	-	46,000
ReNew South Yorkshire Match fund	40,000	-	(1,700)	-	38,300
Land & Buildings fund	-	-	-	603,577	603,577
	156,980	2,815	(1,700)	587,677	745,772

Notes to the financial statements

12b Restricted Funds

	Funds brought forward	Income	Expenditure	Transfers	Funds carried forward
	£	£	£	£	£
Building for the Future	1,533,047	531,218	(1,240,854)	57,893	881,304
Tracked funds	(31)	8,209	(8,179)	1	-
Other funds	78,904	63,226	(35,560)	(54,368)	52,202
	1,611,920	602,653	(1,284,593)	3,526	933,506

	Land & Buildings	Building for the future	Tracked funds and other funds	Total 2021	Total 2020
	£	£	£	£	£
Fixed assets	-	92,125	-	92,125	8,165
Current assets	-	1,005,508	53,302	1,058,810	1,610,873
Current liabilities	-	(216,329)	(1,100)	(217,429)	(7,118)
	-	881,304	52,202	933,506	1,611,920

The main Restricted Fund is:

Building for the Future	Monies raised towards the Building for the Future reordering project which launched in January 2016. From the launch, all expenditure related to the project is taken from this fund.
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Tracked funds

The following six Restricted Funds are used to track specific monies coming in and going out of the church accounts and therefore are intended to return to nil after each year end:

Mission Fund	Monies given by church members to be used to support the church's current specified mission partners in the UK and overseas.
Training (Designated Gift) Fund	Monies given to be used to support specific individuals in ministry training.
Fulwood Romania Fund	Monies given by church members to support churches in Romania.
Fees Fund	Fees received by the PCC for weddings and funerals which are then distributed to the Diocese and those who provided services at these occasions.
Christ Church Endcliffe Fund	Used for all the income and expenditure of the Christ Church Endcliffe church plant at St Augustine's Church, Brocco Bank until December 2017 when the church plant became a separate legal entity. There was an ongoing donation received into the Fulwood bank account which was passed over monthly to Christ Church Endcliffe during the year.
Langsett Trust Fund	Monies given to support the Langsett Trust, a charity associated with Oughtibridge Parish Church which was a church graft in 2020.

Other funds

The remaining Restricted Funds are:

Trainee Support Fund	Monies raised by Ministry Trainees towards the funding of their time on the Ministry Training Scheme, as part of their training for Christian ministry. These funds are released to the General Fund over the period of the training year.
Bible Training Yorkshire Fund	Attendance fees received for the Bible Training Yorkshire course (previously known as Fulwood Bible Training) and used to cover its costs.
Friends of Fulwood Students (FOFS) Fund	Monies raised to support work with students at Christ Church Fulwood.
Student Work Fund	Monies given towards specific areas of student work. These funds are released to the General Fund to subsidise costs of student events.
Fulwood Hardship Fund	Monies given to provide means-tested assistance to members of the church family experiencing significant financial need, set up in response to the Covid-19 pandemic.
Other	Other funds given with restricted purposes.

Notes to the financial statements

12b Restricted Funds - continued

Restricted fund movements - previous year comparison

	Funds brought forward	Income	Expenditure	Transfers	Funds carried forward
	£	£	£	£	£
Land & Buildings	575,000	-	-	(575,000)	-
Building for the Future	1,245,810	393,855	(107,118)	500	1,533,047
Tracked funds	1,508	17,167	(18,706)	-	(31)
Other funds	43,078	110,286	(45,212)	(29,248)	78,904
	<u>1,865,396</u>	<u>521,308</u>	<u>(171,036)</u>	<u>(603,748)</u>	<u>1,611,920</u>

Net assets by fund - previous year comparison

	Land & Buildings	Building for the future	Tracked funds and Other funds	Total 2020
	£	£	£	£
Fixed assets	-	8,165	-	8,165
Current assets	-	1,525,378	85,495	1,610,873
Current liabilities	-	(496)	(6,622)	(7,118)
	<u>-</u>	<u>1,533,047</u>	<u>78,873</u>	<u>1,611,920</u>

12c Fund transfers

During the year the following major transfers between funds were made as part of the PCC's funding of its operations:

From	To	£	£ Detail
General fund	Fire Door Fund	(60,000)	To fund the repair of fire doors
Net transfers from the General fund to Designated funds		<u>(60,000)</u>	
Trainee Support fund	General fund	44,869	Support for the trainees on the Ministry Trainee Scheme
FOFS fund	General fund	11,718	To fund the Female Students' Worker's remuneration
General fund	Bible Training Yorkshire fund	(2,184)	To contribute the fees of the Fulwood trainees and to cover the costs of Bible Training Yorkshire
BCUK fund	General fund	780	To cover the ministry and training costs of biblical counselling
Other Restricted Fund transfers		(814)	Other transfers
Net transfers to the General fund from Restricted funds		<u>54,369</u>	
Net transfers from the General fund		<u><u>(5,631)</u></u>	

Notes to the financial statements

12c Fund transfers - continued

From	To	£	Detail
Growth Fund	Building for the Future fund	(57,895)	To fund the Building for the Future project
Net transfers from Designated funds to Restricted funds		<u>(57,895)</u>	

13 Reconciliation of net expenditure to net cash flow from operating activities

	Total 2021 £	Total 2020 £
Net income/(expenditure) for the year (as per the Statement of Financial Activities)	(700,827)	363,922
Adjustments for:		
Depreciation	10,378	6,911
Bank interest received	(6,298)	(19,907)
Loss from the sale of fixed assets	-	362
(Increase) in debtors	(94,687)	(11,202)
Increase in creditors	241,625	1,848
Net cash provided by/(used in) operating activities	<u>(549,809)</u>	<u>341,934</u>

14 Analysis of cash and cash equivalents

	Total 2021 £	Total 2020 £
Cash at bank and in hand	828,619	1,080,735
Short term deposits	695,179	1,075,643
Total cash and cash equivalents	<u>1,523,798</u>	<u>2,156,378</u>

15 Leasing commitments

7 Whitfield Road is rented from the Brookhouse Hill Trust for an indefinite future period, with a 3 month notice period. £18,600 is expected to be paid during 2022.

1 Roscoe View is rented from the Brookhouse Hill Trust for an indefinite future period, with a 3 month notice period. £17,400 is expected to be paid during 2022.

16 Capital Commitments

At 31 December 2021 the PCC was committed to £601,907 further expenditure under the ongoing refurbishment and development contracts relating to the Building for the Future project. Of this amount £352,206 is expected to be expensed in 2022, as the long-term assets to which that amount relates are not under the ownership of the PCC, and £249,701 is expected to be capitalised as fixed assets.

17 Quinquennial inspection of property

Following the recommendations of the most recent Quinquennial report, £38,036 was spent on work to the West Tower in the year. Other issues raised in the report are being investigated. A further inspection is now due.

18 Pension commitments

Contributions to personal pension plans are charged to the Statement of Financial Activities as they become payable. Contributions paid by the Council during the year were £34,802 (2020: £33,243). There was no pension liability at the year end.

Notes to the financial statements

19 Grants paid

Grants paid primarily constitute payments for mission support, made by the Mission Committee. These are mainly paid to individuals or their supporting organisations. Detailed below are the organisations to which grants were paid or the organisations with whom the individuals work:

		£	£
World Mission Partners and Associates	People International	23,969	
	Acorn Camps	12,500	
	OM	13,582	
	Juniper Tree	2,500	
			52,551
UK Mission Partners and Associates	The Oakes	35,000	
	UCCF	7,250	
	OMF	2,500	
	Friends International	3,000	
	2:19 Teach to Reach	6,000	
	Galeed House	500	
			54,250
Mission Partners in Training	George Whitefield College, Cape Town	5,300	
	World Team	20,000	
			25,300
Short Term Service	The Oakes	3,000	
	Yorkshire Camps	1,000	
	HTB London	500	
	The Gaines	500	
	YWAM	500	
	Speak Life	2,000	
	People International	200	
			7,700
Mission partner support and encouragement	Other	115	
			115
Total per note 5 - Mission Committee allocations			139,916
Hardship grants			4,545
Other support	Anglican Mission in England		1,000

20 Income from grants

The following income from grants was recognised in the year:

- A grant of £1,000 (2020: £1,000) was received from Biblical Counselling UK into a restricted fund for the costs associated with developing the biblical counselling ministry.
- Grants from the Listed Place of Worship Grant Scheme totalled £172,547 (2020: £nil) in the year. Of this, £4,832 was allocated to the General Fund as it related to quinquennial expenditure. £167,715 was allocated to the Building for the Future restricted fund as it related to Building for the Future project expenditure.
- Four other grant making bodies made grants to the Building for the Future restricted fund of £20,000, £20,000, £25,000 & £70,000 (2020: £nil).

Accounts

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF FULWOOD CHRIST
CHURCH, SHEFFIELD**

(Also known as Christ Church Fulwood)

Audited financial statements
For the year ended 2020

Registered Charity Number 1134057

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Legal and administrative information

Ecclesiastical parish: Fulwood Christ Church, Sheffield

Address: Canterbury Avenue
Fulwood
Sheffield
S10 3RT

Council members:	Incumbent	Rev. Paul Williams	<i>Cl</i> Chair
	Associate Vicar	Rev. Pete Scamman	<i>Cl</i> Acting Chair*
	Assistant Curate	Rev. Chris Tufnell Rev. Matt Lawes	(until 26 June 2020) <i>Cl</i> (from 13 July 2020)
	Minister for Training	Rev. Ben Cooper	(until 31 August 2020)
	Minister for Students	Rev. Andy Fearnley	<i>Cl</i>
	Pastoral Care Coordinator	Rev. Chris Conn	(until 1 September 2020)
	Churchwardens	Alan Butler Jane Patterson	<i>W</i> <i>W</i>
	Deputy Churchwardens	Tom Smiles Emily Davies Jenny Clemence	<i>Co</i> <i>Co</i>
	Deanery Synod representatives	Tim Burkill Catherine Cooper Paul Houghton Bob Edmonds John Grant Josef Korchinsky	(until 4 November 2020) (until 4 November 2020) (until 4 November 2020) <i>E</i> (from 4 November 2020) <i>E</i> (from 4 November 2020) <i>E</i> (from 4 November 2020)
	Diocesan Synod representatives	Stephanie Dennis Rev. Chris Tufnell Rev. Pete Scamman Rev. Chris Conn	(until 21 September 2020) (until 26 June 2020) (until 1 September 2020)
	General Synod representative	Jane Patterson	
	Other co-opted member	Paul Houghton	<i>Co</i> PCC Treasurer
	In attendance	Paul German Ian Harris Sally Hewson	<i>A</i> Mission Committee Chair <i>A</i> PCC Secretary <i>A</i> Parish Safeguarding Officer

*Rev. Pete Scamman deputised for Rev. Paul Williams from 7 September 2020 until the date of this report

Legal and administrative information

Council members

(continued):

Elected PCC members	Stephanie Dennis	(until 21 September 2020)
	Janet Gallaher	(until 4 November 2020)
	Sally Hewson	(until 4 November 2020)
	Joey Korchinsky	(until 4 November 2020)
	Cherette Morley	(until 4 November 2020)
	Sandy Priestley	(until 4 November 2020)
	Richard Atkinson	(until 4 March 2020)
	Jon Ulley	(until 18 April 2020)
	Nick Field	(until 31 July 2020)
	Max Broadbent	<i>E</i>
	Heather Charlton	<i>E</i>
	Jenny Clemence	<i>E</i>
	Tom Cudmore	<i>E</i>
	Dave Gill	<i>E</i>
	Mark Houghton	<i>E</i>
	Alison Linsky	<i>E</i>
	Johnny Lockwood	<i>E</i>
	Penny Simons	<i>E</i>
	Becky Stephens	<i>E</i>
	Alistair Wheatley	<i>E</i>
	Heather Wilson	<i>E</i>
	Richard Holland	<i>E</i> (from 4 November 2020)
	Andrea Jordan	<i>E</i> (from 4 November 2020)
	Bill Thomas	<i>E</i> (from 4 November 2020)

PCC membership summary at the date of this report:	<i>Cl</i> – Clergy (Voting)	No. 4
	<i>W</i> – Churchwarden (Voting)	2
	<i>E</i> – Elected lay member (Voting)	18
	<i>Co</i> – Co-opted onto PCC (Voting)	3
	<i>A</i> – PCC attendee (Non-Voting)	3

Status: A charity registered with the Charity Commission

Bankers: Yorkshire Bank plc
66 Fargate
Sheffield
S1 2HE

Auditors: Hawsons Chartered Accountants
Pegasus House
463a Glossop Road
Sheffield
S10 2QD

Report of the Council

Objective and Vision

The objective of the Parochial Church Council (PCC) is to promote the gospel of the Lord Jesus Christ according to the doctrines of the Church of England. Under this overarching objective, the church seeks to glorify God by pursuing a threefold vision, established in 2008:



We are seeking to turn this vision into reality as set out in more detail below.

The incumbent and the PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. The broad objective set out above and the detailed activities described below highlight some of the key benefits provided to a wide cross section of society, including residents of Fulwood parish, those further afield in Sheffield, and many others across the UK and the world.

Turning the vision into reality



The church's vision includes an intention to plant new churches regularly within the Sheffield Diocese and the surrounding area. God-willing these churches will go on to plant further churches and it is the PCC's prayer that this would continue until there is a Bible teaching church in every local community.

Since the launch of the vision in 2008, Christ Church Fulwood has been involved in five church plants, along with one church plant that was established in 2003. Each plant has been different – ranging from a group going with a leader to establish a new church family, to 'grafts' of Fulwood people joining with a smaller church to revitalise and encourage growth.

In addition to plants, the church has continued to strengthen its close ties with a number of other Anglican churches across the diocese, two of which are formalised as Mission Partnerships: St Andrew's Kendray and St Thomas' Kilnhurst.

Christ Church Fulwood supports the national ReNew initiative which, by God's grace and in God's strength, is committed to praying and working for a network of healthy, local Anglican churches throughout England. Locally, the growing network of plants, formalised Mission Partnerships and informal connections with Bible teaching Anglican churches is known as ReNew South Yorkshire. The PCC sees these regional supportive relationships between local like-minded churches as increasingly important.

Churches involved in ReNew South Yorkshire

Christ Church Fulwood	
Christ Church Central	- Church Plant, October 2003
Christ Church Endcliffe	- Church Plant, September 2009
Holy Cross Gleadless Valley	- Church Graft, September 2011
Christ Church Walkley	- Church Plant of Christ Church Central, September 2012
St Mary's Wheatley	- Church Graft, September 2017
Oughtibridge Parish Church	- Church Graft, July 2020
St Andrew's Kendray	- Formalised Mission Partnership
St Thomas' Kilnhurst	- Formalised Mission Partnership

There are five additional churches with informal relationships

Report of the Council - continued



As a high priority, not least in order to plant, the church needs to train people to be leaders who are godly in character and able to handle correctly the word of God. Christ Church Fulwood seeks to train members of the church family in a wide variety of contexts and with different opportunities in mind – serving the local church in Fulwood, as leaders of church plants in Sheffield, or leading ministries all over the UK and around the world. The three primary contexts of training are as follows:

- Within the regular week-by-week Sunday morning and weekday small group teaching programme, people are encouraged to learn and explore opportunities for involvement in leadership, whether within small groups or in a wide range of other service areas.
- The church runs a Ministry Trainee programme, normally comprising six to eight Ministry Trainees. As well as receiving formal Bible training, they gain on-the-job experience by helping in the running of the church's ministry activities.
- The Ministry Trainees have attended Fulwood Bible Training ('FBT'), which is a well-established, in-house learning resource run by the Minister for Training. In a desire to serve the wider church across the ReNew South Yorkshire network and further afield, FBT has now become Bible Training Yorkshire ('BTY'), delivering a similar Bible training programme but with a wider geographical reach.

The vision for training leaders has led to a number of people being sent to attend full time residential theological training, in particular for ordination in the Church of England.

The PCC is committed to gospel work beyond the walls of the church buildings and beyond the boundaries of its parish. Many members of the church family are actively involved in wider areas of Christian ministry. The leadership continues to encourage members of the church family to consider training for Christian ministry elsewhere in the UK and overseas, and the PCC provides support for mission partners working in cross-cultural, youth & children, and other ministries.



1 Corinthians 13 teaches that love is the authentic mark of spirituality. As a bible teaching church, therefore, Christ Church Fulwood wants to be known as a loving church. In this context we aim for the church family to be **growing spiritually** and **growing numerically**, becoming mature disciples of Christ.

The church has a responsibility to see that every resident in Fulwood (whether friend, neighbour, colleague or family) has the opportunity to hear the gospel of Jesus Christ, and therefore there is a significant focus on evangelism. The church also encourages those who are part of the church family to be actively **reaching out to the community** through a variety of practical ministries. And finally, the church recognises its obligation to consider the future **development of the church buildings** of which the current generation is steward, and this has led to the formation of our 'Building for the Future' programme.

Growing spiritually

The church seeks to grow disciples: to help everyone who is part of the church family to become mature in Christ Jesus. In addition to the Sunday teaching programme, most members of the church family belong to small groups in which they meet regularly to study the Bible, pray and encourage each other. The church also provides opportunities for church family members to be supported in areas such as marriage, parenting and being a Christian in the workplace.

Perhaps the most important event in the church's diary is the monthly Church Family Prayer evening. This is vital for members of the church family to learn about and pray together for the work of the church, for mission partners and for current world issues, thereby demonstrating the church's total dependence on our sovereign God.

There is continued encouragement for members of the church family to consider training for Christian ministry elsewhere in the UK and overseas, and support is provided for mission partners working in a variety of areas including cross-cultural environments, with youth & children, short term mission trips and those training for mission. The Mission Committee is responsible for distributing grants, for recommending new mission partners to the PCC and for ensuring gospel focus is maintained. The majority of this support goes to long-term mission partners.

Over recent years we have welcomed an increasing number of Mandarin speaking Chinese to our services and a Mandarin Fellowship meets monthly at Sunday lunchtime.

Report of the Council - continued

Growing numerically

The church seeks to reach out to the local community and beyond. Sunday services are open to all, with regular guest services specifically designed for those who are not familiar with church. Various events take place to make it as easy as possible for the church family to bring friends to hear about the gospel of Jesus Christ.

Routes into the church family are provided at all ages, including:

- pre-school activities which offer structured play in a friendly, Christian environment – in particular, Small Talk provides an opportunity to welcome mothers, carers and others informally while their children play;
- work with schools, children and youth, taking place during the week, at weekends and during school holidays;
- student events held for those from Sheffield's two universities;
- an active ministry among the older members of the church family and their friends in the area – in particular at the weekly Friday Club;
- the popular Carols by Candlelight services, being numerically the largest event in the church's diary, attended by some thousands of people from the local community and further afield; and
- the Christianity Explored and Encounters courses and many one-off events and services, designed for those who want to find out more about the Christian faith, run regularly throughout the year.

As well as facilitating routes of personal contact, the PCC recognises the importance of physical accessibility to the church premises for all people.

Reaching out to the community

The church family of Christ Church Fulwood believes that Christians should be practically involved in the community in many and varied ways. Church family members are active as school governors, working for the Samaritans or Citizens Advice Bureau, being trustees for charities, volunteering in local groups, on summer camps and in sports and social clubs. The church welcomes and encourages this kind of service.

The church also has more formal links to a number of ministries locally and beyond. These include:

- **The Soup Run** – This has been supporting the homeless and socially marginalised in Sheffield for many years by providing soup, sandwiches, hot drinks and a listening ear for those who need support. Different churches commit to providing the service on specific days near the centre of Sheffield.
- **Prison Ministry** - The central aspect of prison ministry is the prayer meeting on the fourth Monday every month, under the umbrella of the Prison Fellowship. There are also opportunities for training in prison visiting, letter writing to prisoners, contributing to Angel Tree (Christmas presents to prisoners' children), helping with Sycamore Tree (a Victim Awareness course) and assisting the Chaplain. Those who attend the prayer meeting also support people working in Restorative Justice and vulnerable groups in the city.
- **The Trussell Trust** - This charity works to “tackle poverty and exclusion in the UK and Bulgaria”. One of its major activities is to provide Foodbanks for people and families who are financially challenged. The church supports one of their Foodbanks in a deprived part of Sheffield by sending them gifts of food from our Harvest services and throughout the year, and by encouraging members to give financially to support their work.
- **Galeed House** - This is a local ministry in the east of Sheffield working amongst the multi-ethnic population in the area, with which a number of church family members are actively involved.

Report of the Council - continued

Development of the church buildings

The physical buildings of Christ Church Fulwood should be a place where people of all ages come to know Jesus Christ, grow in that knowledge, and go on to serve him. The “Building for the Future” project is driven by that aim. In line with the church’s vision – to plant churches, train leaders and grow Fulwood – there is a need to adapt the site and buildings to make them more suitable, safe, and a place which is warm, light, welcoming and alive, reflecting the God whose message is proclaimed.

The church’s buildings have been at the heart of the community of Fulwood for more than 175 years. The fabric of the church building itself, the site and the church centre have evolved as needs have changed and as the buildings have aged. They have worked hard, and the main structures remain sound, but they are in need of attention. There are increasingly challenges of crumbling masonry, ageing electrics and inefficient and inadequate heating. The buildings are not as accessible and welcoming as they could be and at times they are actually hindering the church’s aims. After much prayer and consideration the PCC has been working on a project to provide buildings which are flexible, accessible and welcoming for gospel ministry, witness and service to the community for generations to come.

Review of the year

A year of challenge

The Coronavirus pandemic has dominated the national and international agenda during 2020. Christ Church Fulwood has faced the same issues as so many churches, with face-to-face activities being limited or prevented. As far as possible, most activities have transitioned online, with investment in technology and equipment being made to support ongoing ministry and care for the church family.

In the light of Covid, the PCC set up a Fulwood Hardship Fund – a restricted fund to which members of the church family were invited to contribute and which could be used for the relief of Covid-related hardship within the church family. By the end of the year, £30,964 had been given. Although no fund applications or distributions had been made by the year end, since the year end and prior to the date of this report, two support grants totalling £1,045 had been made, and further hardship cases are anticipated during 2021.

With Covid uncertainty, the PCC made claims totalling £7,994 under the government job retention scheme to support staff on furlough. However, in November the PCC made the decision that it would be appropriate to return the funds to the government, and the full amount was repaid in March 2021.

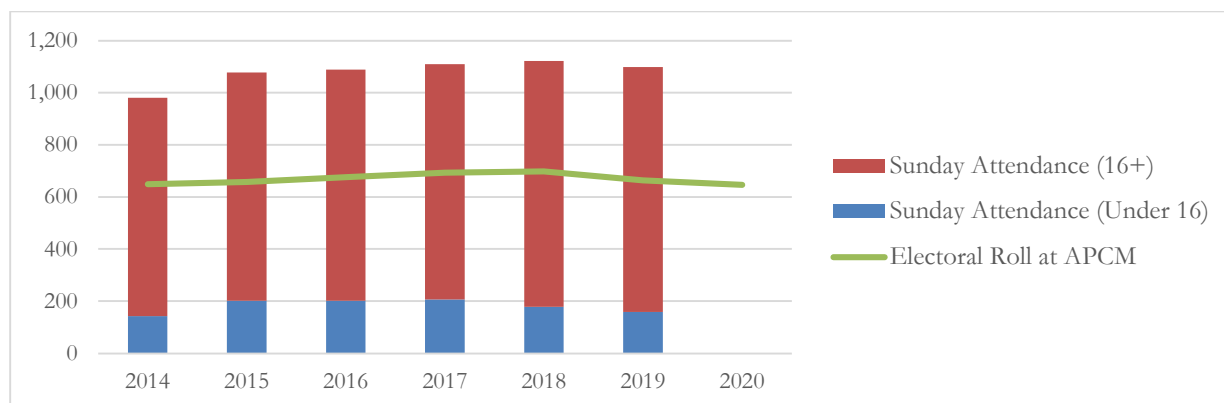
Alongside this, the incumbent, Paul Williams, has been off work since July 2020. A mutually agreed review of activities, by means of Bishop’s Visitation, is underway at the date of this report, and this is expected to conclude and make recommendations to the PCC within the next few months.

Finally, it is worth noting that, against a backdrop of the Covid environment and leadership absence, there has also been a significant change within the staff team. These three factors have, in particular in combination, made for a challenging year for the staff team and PCC. It has been good to keep being reminded that we have a sovereign Lord who is in control of all things.

Attendance and membership

Those who attend the church on a regular basis may sign up to the Electoral Roll, which is the formal membership of the Church of England, allowing members to vote at the APCM. The figures for the Average Sunday Attendance, counted during October each year, give a more reliable indication of the size of the church family. These show gradual growth in church numbers between 2014 and 2019. However, in accordance with Church of England instructions, given that there was minimal in-person attendance at services in October 2020 due to the pandemic restrictions, no counts were performed. The last data shown is for 2019.

Report of the Council - continued



Parishes have to renew their electoral rolls every six years in accordance with the Church of England's Church Representation Rules. The last renewal was during 2019, when everyone who wished to be able to vote on church matters had to sign a new form. Typically, electoral roll numbers drop at this point as some church family members do not sign up again and others who have moved away over the six years may not have informed the church office. There was a gradual increase in roll members from 2013 to 2018, and then a slight fall in 2019. There was a further slight fall in 2020 with the Oughtibridge church plant and Covid pandemic providing little encouragement for new members to sign the roll.

Update - Vision



planting
churches

The vicar and PCC have been working closely with the Bishop of Sheffield and the diocese in pursuing Christ Church Fulwood's desire to plant Bible teaching churches across the region. The most recent plant, was a group of 30 people who moved from Fulwood to graft into Oughtibridge Parish Church ('OPC') under the leadership of Rev. Chris Tufnell in summer 2020. There were challenges faced with launching a plant with the backdrop of Covid restrictions, but commissioning and launch events went ahead either online or in person in line with rules and guidelines. Those who have left are sorely missed, but the PCC is delighted that this plant has been able to go ahead in line with the church's vision.

During the year, the church has continued its active support of the national ReNew initiative and, locally, a regional network of like-minded churches is now firmly established as ReNew South Yorkshire. Ministers from these churches are active in prayer and mutual support.



training
leaders

There are nine Ministry Trainees in the 2020-21 cohort. As well as receiving training, they help in many practical ways and contribute enthusiastically to church life.

The PCC is delighted to be working closely with the Yorkshire Gospel Partnership in the delivery of Bible Training Yorkshire ('BTY') throughout 2020. Training continued physically across two sites (or online where this was not possible) under the leadership of Minister for Training, Rev. Ben Cooper, until the summer. Ben was succeeded by Rob Mullock, who was appointed as Minister for Training with effect from July. Since the autumn, training has been delivered online on one day per week.



growing
fulwood

As well as regular Sunday services being unable to meet as normal, many events specifically designed to reach out to guests have had to adapt. The normal Carols by Candlelight services were replaced with three drive-in style Carols by Carlight services in the local NHS car park, as well as an online service. Christianity Explored or Encounters courses have continued to take place, although since March these have met online rather than in person due to the Covid restrictions. In total, 74 people (2019: 32 people) attended Christianity Explored or Encounters courses during the year.

"Small groups" continue to be attended by most of the regular members of the church – in total around 700 people continue to be members of "small groups", most of which meet weekly to study the Bible passages being covered in the current Sunday sermon series. Most groups have continued to meet on internet video platforms for most of the year.

The Pastoral Care Coordinator, Rev. Chris Conn, left the staff team in September 2020 to pursue further studies. Over the prior two years he had developed and launched a system of structured pastoral care teams, designed to care for church family members facing particular moments of need.

Report of the Council - continued

Update - Development of the church buildings

The PCC appointed architects in 2014 and developed a substantial reordering plan over the succeeding 18 months. Relevant permissions were sought from the local authority and from the diocese over the following two years, culminating in the diocese's rejection of a key element of the overall plan in late 2018.



In February 2019 the PCC relaunched a plan which was slightly reduced in scope. However, the aims and substance of the project remain unchanged.

In November 2020, despite the Covid challenges, the project was re-presented to the church family via a series of online meetings. Then, in February 2021, the PCC approved the appointment of the preferred contractor to carry out the majority of the proposed work under a £1.4m+VAT Design and Build contract. In March 2021, final local authority and Church of England permissions were obtained, enabling work to start in April, with the majority expected to be complete by December 2021. In addition to the contracted work, there will be professional fees and other completion work, which will take the overall project cost to a total of £2.15m.

As at 31 December 2020 the PCC held a restricted fund for the completion of the project of £1,533,000 (2019: £1,246,000). This includes Gift Aid of £246,000 claimed and received in the year. Based on the expected costs, at the date of this report there remains a final project funding gap of around £230,000, which the PCC will be seeking to close with additional grants and gift income in 2021.

Update - Safeguarding

The PCC has two volunteers who share the responsibility of Parish Safeguarding Officer, and part-time staff member was appointed in October to oversee the large number of DBS checks required for the staff and volunteers involved in the church's activities.

The PCC continues to seek to implement all appropriate guidance and adopt best practice with regard to safeguarding, including safer recruitment processes. This is regarded by the PCC as an essential and integral element of the church's good governance and risk management activity, although it has placed a substantially increased workload on a number of individuals, to whom the PCC is immensely grateful.

As at 31 December 2020, 212 (2019: 242) individuals within the church family had received safeguarding training, and 273 (2019: 295) individuals had current DBS checks for their work with the church.

Update - Staff

Gareth Wroe, who had worked in the Fulwood Youth and Families' ministry since 1995 left the team in autumn 2020. Andy Cook joined as Youth Worker in June 2020 and Fiona Marsden as Families, Youth and Children's Administrator from November 2020.

The PCC has spent time reviewing the structure of its administrative and operational functions during 2019 and 2020, and is delighted that Rev. Stephen Rae will be taking up the role of Director of Operations during April 2021. Whilst this role has been vacant, since mid-2020 the PCC has retained a professional HR consultant on a number of hours per month to assist with regular and one-off projects.

As noted in last year's report, Steph Johnson, who has been working on the administrative team for six years, has been appointed as Female Students' Worker, although her transition to the new role has been delayed until later in 2021. Carolyn Edmonds, who has worked on the administrative team for 25 years, was due to retire in late 2020, but this has also been delayed until later in 2021. The church's Finance Manager, Sarah Lightfoot, left the team in August, and was replaced by Erin Clarke, who stepped up into the more senior role from September. Erin is now assisted by Becky Knapp, who joined the team in January 2021. Finally, Anna Wade was appointed as a part-time staff member on 1 October 2020 to oversee the DBS checking process. The PCC is deeply grateful for the entire administrative team's commitment through a challenging period of time.

Rev. Chris Tufnell left Christ Church Fulwood in June 2020 to lead Oughtibridge Parish Church as part of the church graft. A new curate-in-training, Rev. Matt Lawes, has taken Chris's place, with the probable intention of him leading a church plant in due course.

Rev. Ben Cooper, Minister for Training, left in summer 2020 to take up a role with the Cornhill Training Course in London. Ben was succeeded by Rob Mullock, who was appointed as Minister for Training with effect from July.

Rev. Chris Conn, left the staff team in September 2020 to pursue further studies. At the date of this report the future plans for the Pastoral Care Coordinator role remain under discussion.

Sonia Crossley, Pastoral Care Assistant left the team in the summer of 2020 following the end of her two year contract. Sonia and her husband, Jim, have moved to Chapeltown, where Jim has taken up a curacy at St John's church.

Report of the Council - continued

Update - Wider church

The PCC received regular updates from those members who also sit on General, Diocesan and/or Deanery Synod. The Council is pleased to be represented at all levels within the Church of England's governance structures, and is grateful for the time and commitment shown by those PCC members who give generously of their time.

The Rt Rev. Rod Thomas, Bishop of Maidstone, who is licensed as an Assistant Bishop of Sheffield, continues to have an active and close relationship with Christ Church Fulwood. His role is to offer extended pastoral and sacramental care to those parishes and clergy holding a complementarian understanding of ordained ministry, which is an essential part of the Church of England's approach to ensure mutual flourishing of different church traditions.

The PCC continues to be concerned at the direction of travel on some of the issues being discussed at national level within the Church of England, not least relating to gender and human sexuality. It has already started to give some careful thought to the "Living in Love and Faith" report from the House of Bishops, released in November 2020. The PCC has firmly on its agenda the potential implications of this on the long-term opportunity for ministry within the Church of England.

On a global scale, the PCC is pleased to be associated with the GAFCON movement.

Future Plans

Over the year ahead, notwithstanding the ongoing Covid challenges, the PCC will continue to focus on the threefold vision of the church: Planting Churches, Training Leaders and Growing Fulwood.

With this backdrop, the following significant discussions are anticipated during 2021:

- Bishop's Visitation – At the date of this report the PCC is anticipating a report and recommendations from the Bishop's Visitation which is currently underway. This will undoubtedly require careful and prayerful consideration and response.
- Building for the Future – As noted above, it is anticipated that the redevelopment project will finally progress quickly over the next few months. In addition to the building work, the PCC will seek to raise the final required funds from trusts and others.
- Planting Churches – It will take a while for the church to replenish the team following the launch of the Oughtibridge Parish Church graft in summer 2020. However, the PCC is committed to supporting further Bible teaching plants across the diocese, in partnership with other ReNew South Yorkshire churches and, where possible, in close cooperation with the diocese.
- Training Leaders – In the next few years the church will seek to send more people to theological college and for ordination, to have more trainees, and to send more church planters into cross cultural and overseas mission.
- Growing Fulwood – Once the building project is underway, the PCC is committed to considering how to equip the church for more growth. The new building will provide opportunities, although the church will also be wanting to consider what to learn from the Covid transition to on-line activities.
- Wider Church – The PCC will continue to work with local like-minded Anglican churches to strengthen the ReNew South Yorkshire network, and especially to encourage those churches to stand together on the authority of the Bible amidst pressures from the wider church to conform to cultural changes. Following the release of the "Living in Love and Faith" report by the House of Bishops in late 2020, the PCC is committed to prayer, active participation in gracious discussion relating to the issues raised, and encouragement of the Church of England's governing bodies not to deviate from its historical Biblical doctrine.

Going concern

Finally, the PCC would note that it continues to monitor its financial situation closely, no more so than at the start of the major building work being undertaken in 2021. There has been a reduction in regular giving over the past 18 months, and the PCC notes that Covid has caused challenges in the church's ability clearly to communicate regular giving needs, especially to newcomers. This will be addressed in either late 2021 or early 2022, depending on the timing of communications relating to the building project.

The PCC has carefully considered a detailed budget for 2021 and a forecast extending into 2022, therefore covering a period of at least 12 months from the date of these financial statements. Although the budget and forecast anticipate deficits, overall, the PCC continues to be reassured that the church's giving base is broad and its current level of free reserves is strong. Given this positive assessment of its financial resilience, the PCC is satisfied that it is appropriate to prepare the accounts on a going concern basis.

Report of the Council - continued

Financial Review

Income	Unrestricted Funds						Restricted Funds				
	General	Growth	*FSW	*RSY	Land &	Total	Building for	Other	Total	Total Funds	
	Fund	Fund	Fund	Fund	Buildings		the Future	Funds			
	£'000	£'000	£'000	£'000	£'000		£'000	£'000			
Gift income	- regular	769	-	-	-	-	769	74	39	113	882
	- collections	5	-	-	-	-	5	-	-	-	5
	- one-off	64	3	-	-	-	67	300	74	374	441
	- total	838	3	-	-	-	841	374	113	487	1,328
Other income		27	-	-	-	-	27	20	14	34	61
Total income		865	3	-	-	-	868	394	127	521	1,389

*FSW = Female Students' Worker fund; RSY = ReNew South Yorkshire matched fund

- Total income for 2020 was £1,389k compared to £1,201k in 2019, increased giving to the Building for the Future project Fund being offset by decreased General Fund income.
- General Fund income (for the regular activity of the church) decreased from £1,049k in 2019 to £865k in 2020. This was largely due to a decrease in gift income – a £40k decrease in regular gift income, and £68k decrease in one-off gifts. The reduction in regular gift income was partly due to a number of church members joining the Oughtibridge Parish Church graft from July. Regular giving formed 89% of gift income into the General Fund (2019: 84%) – a strong percentage which is valuable in assisting the PCC in its planning.
- As well as legacies, large one-off unrestricted gifts (those individually greater than £20k) are allocated to the Growth Fund. However, there were none of these in the year, so 2020 Growth Fund income therefore only comprised legacies of £3k (2019: £1k).
- A restricted Fulwood Hardship Fund was established early in the pandemic, and received total gifts of £31k by the year end. The first requests for assistance from the fund were only received in early 2021.
- Other income decreased by £65k due to significant reduction in regular activities as a result of the Covid pandemic.

Expenditure		Unrestricted Funds					Restricted Funds			Total Funds	
		General	Growth	*FSW	*RSY	Land &	Building for the Future	Other Funds	Total		
		Fund	Fund	Fund	Fund	Buildings					Total
		£'000	£'000	£'000	£'000	£'000					£'000
Parish ministry	- staff costs	449	-	-	-	-	449	-	11	11	460
	- other costs	254	-	-	-	-	254	107	12	119	373
	- governance	10	-	-	-	-	10	-	-	-	10
	- total	713	-	-	-	-	713	107	23	130	843
Activity outside the parish		140	-	-	2	-	142	-	41	41	183
Total expenditure		853	-	-	2	-	855	107	64	171	1,026

- Total expenditure for 2020 was £1,026k compared to £1,066k in 2019. The £40k decrease was mostly due to reduced Parish Ministry costs as a result of the Covid pandemic.
- £183k supported work elsewhere in the diocese and worldwide (2019: £190k). Within this, Mission Partner support reduced by £25k to £125k.
- The contribution to the Diocese was £188k in total (2019: £195k) consisting of the cost of remuneration of Fulwood clergy of £179k (2019: £190k) and Common Fund contribution towards diocesan central costs of £10k (2019: £5k).
- £107k was spent from the Building for the Future fund on furthering the planning process (2019: £41k).

Report of the Council - continued

Financial result and year end position										
	Unrestricted Funds					Restricted Funds				Total Funds
	General Fund	Growth Fund	*FSW Fund	*RSY Fund	Land & Buildings	Land & Buildings	Building for the Future	Other Funds	Total	
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	
Net assets:										
1 January 2020	418	71	46	40	-	575	575	1,246	45	2,441
Surplus/(Deficit)	12	3	-	(2)	-	13	-	287	63	363
Transfers	15	(16)	-	-	604	603	(575)	1	(29)	-
Surplus/(Deficit) after trfs	27	(13)	-	(2)	604	616	(575)	288	34	363
31 December 2020	445	58	46	38	604	1,191	-	1,534	79	2,804
Net current assets	414	58	46	38	-	556	-	1,526	79	2,161

*FSW = Female Students' Worker fund; RSY = ReNew South Yorkshire matched fund

- After transfers between funds, there was a surplus on the General Fund of £27k (2019: surplus £39k) and a surplus on Designated Funds of £589k (2019: surplus £60k) in the year. As noted above, the PCC does not look to make significant surpluses – these have primarily arisen due to reduced ministry expenses due to Covid, and the large Designated Fund surplus was due to the transfer of the Land & Buildings fund from Restricted to Designated.
- The following significant fund transfers have been made in 2020:
 - £15k was transferred from the Growth Fund to the General Fund to cover the employment costs of a second pastoral worker;
 - £37k was transferred from the Trainee Support Fund to the General Fund representing support for the trainees on the Ministry Trainee Scheme;
 - £9k was transferred from the General Fund to the Bible Training Yorkshire Fund to cover the shortfall between training income and the course and Minister for Training costs.
 - £575k of Land & Buildings, being the Church Centre and 1 Silver Birch Avenue, was transferred from a restricted fund to an unrestricted designated fund in the year after careful consideration by the PCC.
 - £29k was transferred from the General Fund to the Land & Buildings Fund representing spend from the General Fund capitalised in the Land & Buildings Fund. This was the renovation works on 1 Silver Birch Avenue.
- There was a surplus after transfers on the Building for the Future fund of £288k (2019: £19k), representing the planned building up of this fund as the church heads towards the full commencement of this project.
- At the year end, the PCC held £2,161k (2019: £1,849k) in net current assets. Of this amount, £556k (2019: £559k) was within Unrestricted Funds. At the year end the PCC held £1,076k in five different deposit accounts with a variety of notice periods and maturity dates in order to generate extra interest income for the church whilst being able to meet anticipated costs of the Building for the Future project. These deposits generated £20k interest in 2020 (2019: £23k).

Reserves policy

The PCC aims to maintain sufficient General Fund free reserves (General Fund net current assets) to cover one month's worth of annualised General Fund recurring expenses plus a provision of £40k for unforeseen property costs. Based on the 2021 budget approved by the PCC, this equates to a round sum threshold of £124k (2019 reserves threshold: £131k). At the year end, General Fund free reserves were £414k (2019: £402k) and therefore the policy threshold was exceeded by £290k (2019: £271k). This excess is considered appropriate given the various capital projects that are planned over the next couple of years.

Report of the Council - continued

Structure, Governance and Management

The Parochial Church Council of Christ Church, Fulwood (the 'PCC' or the 'Council') is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure, and is also a registered charity with the Charity Commission.

As noted above, the objective of the PCC is to promote the gospel of the Lord Jesus Christ according to the doctrines of the Church of England. The PCC will continue to shape all its activities to fulfil this mission under God, in particular through the threefold vision of Planting Churches, Training Leaders and Growing Fulwood.

The PCC has the responsibility of co-operating with the incumbent, Rev. Paul Williams, in promoting the whole mission of the Church within the Ecclesiastical Parish of Fulwood. It is also responsible for the Church Centre and the owned and leased staff houses.

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules. The PCC Treasurer has been co-opted by the PCC throughout the year. The PCC Secretary and the Chair of the Mission Committee were co-opted by the PCC until 16 November 2020, after which they were in attendance and non-voting. At the request of the incumbent and the wardens, certain members of non-clergy church staff attend PCC meetings but, as they are not eligible to vote, they are not PCC members.

The PCC operates through a number of sub-groups or committees, which meet between full meetings of the PCC. The six committees extant at the date of this report are detailed below. Other committees are convened as and when the need occurs. The full PCC met 11 (2019: nine) times during the year with an average attendance of 84% (2019: 79%). The PCC handbook explaining the policies, procedures and committee structure is issued to all new members. Additional training is identified as appropriate.

Committee Responsibilities

Standing Committee (previously 'Vicar's Council')

To have a prayerful approach to the development of the spiritual needs of the church and parish, exercising a strategic and visionary role. It is responsible for monitoring developments and, under the agreed delegated authority limits, transacting PCC business that may arise in the intervals between PCC meetings.

Finance Management Group

To facilitate effective financial planning and budget management. Areas of responsibility include:

- finance – the budget process including monitoring through the year and internal controls;
- staffing issues – employment contracts and remuneration. Remuneration of clergy is set and overseen by the Church of England. Non-clergy staff remuneration is overseen and set by a group comprising the Finance Management Group (less staff) and at least one warden;
- fabric – buildings, fixtures & fittings, churchyard and houses; and
- resources – computer, audio and visual systems, administration and catering facilities.

Mission Committee

To glorify God by serving the church family of Christ Church Fulwood through informing, equipping, sending and supporting Christians to minister in different cultures in the UK and throughout the world.

Building for the Future Committee

To assist the PCC in reviewing the church's non-residential property in the light of its current and future needs. It concentrates on making the whole church complex as attractive, accessible and effective as possible in serving the PCC's objectives. It has a specific and major responsibility for the successful reordering of the church buildings over the next few years.

Staffing Subcommittee

To be responsible for supporting the Vicar and PCC in seeking to uphold best practice in employment, and to pastorally care for all the staff team. This includes areas of compliance, recruitment, line management, appraisal, training and development, culture and communication. The Group has the opportunity to draw on external professional HR expertise as needed.

Safeguarding Committee

To be responsible for implementing and overseeing the policies and procedures regarding the safeguarding of children and adults at risk at Christ Church Fulwood, having due regard to the House of Bishops' current safeguarding policy and guidance.

Report of the Council - continued

The various PCC sub-committees and the staff deal with and consider a variety of areas of risk to which the church may be exposed. Such areas include health and safety issues, Disability Discrimination Act issues, employment law issues, financial controls and insurance. Where it is felt appropriate, action has been taken to mitigate risk.

Trustees' responsibilities statement

The Council members are responsible for preparing the Report of the Council and the Annual Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Council members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Council and of the incoming resources and application of resources of the Council for that period. In preparing these financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP (FRS 102);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Council will continue in business.

The members are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Council and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations and the provisions of the Church Accounting Regulations 2006. They are also responsible for safeguarding the assets of the Council and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the members are aware:

- there is no relevant audit information of which the Council's auditors are unaware; and
- the members have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

On behalf of the PCC



P Scamman
Associate Vicar
15 March 2021

Independent Auditor's Report to the Trustees of Christ Church Fulwood

Opinion

We have audited the financial statements of Christ Church Fulwood ('the charity') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, Balance Sheet, Statement of cash flows, notes to the financial statements and significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2020 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Independent Auditor's Report to the Trustees of Christ Church Fulwood (Continued)

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 13, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The charity is subject to laws and regulations that directly and indirectly affect the financial statements. Based on our understanding of the company and the environment it operates within, we determined that the laws and regulations which were most significant included FRS 102, Charities Act 2011 and Health and Safety regulations. We considered the extent to which non-compliance with these laws and regulations might have a material effect on the financial statements, including how fraud might occur. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to the posting of inappropriate journal entries to improve the charity's result for the period, and management bias in key accounting estimates.

Independent Auditor's Report to the Trustees of Christ Church Fulwood (Continued)

Audit procedures performed by the engagement team included:

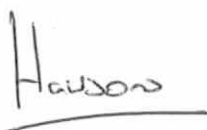
- Discussions with management and those responsible for legal compliance procedures within the charity to obtain an understanding of the legal and regulatory framework applicable to the charity and how the charity complies with that framework, including consideration of known or suspected instances of non-compliance with laws and regulations and fraud;
- Reviewing minutes of trustee meetings;
- Identifying and assessing the design effectiveness of controls that management has in place to prevent and detect fraud and non-compliance with laws and regulations;
- Challenging assumptions and judgements made by management in their significant accounting estimates.
- Identifying and testing journal entries, in particular any journal entries posted with unusual account combinations or posted by senior management.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Hawsons Chartered Accountants is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Hawsons Chartered Accountants

Statutory Auditor
Pegasus House
463a Glossop Road
Sheffield
S10 2QD

7 April 2021

Principal accounting policies

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value convention except for the valuation of certain property and investment assets, which are shown at capitalised or market value as below. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs.

The PCC constitutes a public benefit entity as defined by FRS 102.

Funds

Unrestricted Funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Certain Unrestricted Funds may be earmarked for a particular purpose - these are known as Designated Funds.

Restricted Funds are those funds which the PCC must apply to specific purposes created either by donors' requests or legal obligations. These funds are therefore not available for application on the general purposes of the PCC.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations and legacies

Regular giving is recognised only when received. Income tax recoverable on Gift Aided general donations is accrued for on a monthly basis, based on the donation date. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due is quantifiable and its ultimate receipt by the PCC reasonably certain.

Although the PCC is legally entitled to claim Gift Aid tax on donations received in respect of major projects, the PCC's policy is not to reclaim tax where there remains any significant doubt about whether a project will proceed as proposed. For this reason, Gift Aid tax was only reclaimed on donations to the Building for the Future project once permissions were substantially received and the PCC had made a final decision to progress with the project.

Other income

Rental income from the letting of church premises is recognised when the rental is due.

Bank interest is accounted for when receivable.

Deferred income relates to events which will take place in future accounting periods.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis and includes irrecoverable VAT.

Grants to mission partners

The church supports mission partners in the UK and around the world. Where a particular mission partner has been supported by the church for a number of years, strict compliance with the Charities' Statement of Recommended Practice (SORP) may regard some arrangements as constituting constructive obligations such that future years' support is accounted for in these accounts as a liability.

Whilst the support has no final end date, the Council assesses mission partner funding on an annual basis and is confident that the mission partners would not view their support as an open ended obligation on the part of the Council. The annual commitment only is accounted for in these financial statements.

Principal accounting policies

Fixed assets

Consecrated land and buildings and movable church furnishings

Consecrated and benefice property is excluded from the accounts by s.10(2)(a) of the Charities Act 2011.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected at any reasonable time. For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2000 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life (initially over 10 years) on a straight-line basis.

All expenditure incurred in the year on consecrated or beneficed buildings, on individual items with a purchase price below £500 and on the repair of movable church furnishings acquired before 1 January 2000 is written off.

Other land and buildings

These have been included at valuation when capitalised, or at cost where acquired during the year. The carrying values of tangible fixed assets previously valued when capitalised have been retained at their book amount as a deemed cost on transition to SORP FRS 102.

No depreciation is provided on freehold land and buildings. It is the policy of the PCC to maintain its properties in such a condition that their value is not impaired by the passage of time. The residual value is similar to its carrying value and therefore depreciation would be immaterial.

Other fixtures, fittings and office equipment

Equipment used within the church premises, including IT and Communication Equipment, is depreciated on a straight line basis over four or five years, depending on the most appropriate useful economic life. Residential Property Fixtures and Fittings are depreciated on a straight line basis over 10 years. Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired.

Motor vehicles

Motor vehicles are depreciated on a straight line basis over eight years.

Leased assets

Payments made under operating leases are expensed on a straight-line basis over the lease term.

Pensions

Retirement benefits to employees of the PCC are provided under the following arrangements during the year:

- contributions to personal pension plans of the employee's choice; or
- contributions to the church's stakeholder pension scheme.

The charity opened an auto enrolment compliant stakeholder pension scheme with the People's Pension to which all contributions to employees' retirement benefits are paid in to.

All contributions to pension plans are charged to the Statement of financial activities in line with recognition of earnings and in accordance with the rules of the scheme.

Going concern

The current Covid-19 pandemic has given rise to an unexpected level of uncertainty for the church. After due consideration of all relevant factors the budget indicates that the church should be able to continue to operate for the foreseeable future.

The PCC therefore have a reasonable expectation that the church has adequate resources to continue in operational existence for the foreseeable future. Accordingly they continue to adopt the going concern basis in preparing the financial statements.

Statement of financial activities

	Note	General fund £	Designated funds £	Restricted funds £	Total 2020 £	Total 2019 £
Income from						
Donations and legacies	1	838,098	2,815	487,728	1,328,641	1,074,611
Charitable activities	2	27,040	-	13,673	40,713	104,221
Investments	3	-	-	19,907	19,907	22,565
Total Income		<u>865,138</u>	<u>2,815</u>	<u>521,308</u>	<u>1,389,261</u>	<u>1,201,397</u>
Expenditure on						
Charitable activities						
Ministry expenses	4	712,744	-	130,356	843,100	876,525
Mission, diocesan and other support	5	139,859	1,700	40,680	182,239	190,334
Total Expenditure		<u>852,603</u>	<u>1,700</u>	<u>171,036</u>	<u>1,025,339</u>	<u>1,066,859</u>
Net income before transfers		12,535	1,115	350,272	363,922	134,538
Transfers between funds	12b & c	16,071	587,677	(603,748)	-	-
Net movement in funds after transfers		<u>28,606</u>	<u>588,792</u>	<u>(253,476)</u>	<u>363,922</u>	<u>134,538</u>
Total funds brought forward at 1 January		418,337	156,980	1,865,396	2,440,713	2,306,175
Total funds carried forward at 31 December		<u>446,943</u>	<u>745,772</u>	<u>1,611,920</u>	<u>2,804,635</u>	<u>2,440,713</u>

Balance sheet

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	9	<u>642,904</u>	<u>591,380</u>
Current assets			
Debtors	10	32,335	21,133
Short term deposits	14	1,075,643	1,531,426
Cash at bank and in hand	14	<u>1,080,735</u>	<u>321,908</u>
		<u>2,188,713</u>	<u>1,874,467</u>
Creditors: amounts falling due within one year	11	(26,982)	(25,134)
Net current assets		<u>2,161,731</u>	<u>1,849,333</u>
Total net assets		<u>2,804,635</u>	<u>2,440,713</u>
Funds			
General		446,943	418,337
Designated		<u>745,772</u>	<u>156,980</u>
Total Unrestricted	12	<u>1,192,715</u>	<u>575,317</u>
Restricted	12	<u>1,611,920</u>	<u>1,865,396</u>
Total charity funds	12	<u>2,804,635</u>	<u>2,440,713</u>

The financial statements were approved by the Parochial Church Council on 15 March 2021 and signed on its behalf by:



P Scamman
Associate Vicar



PR Houghton
PCC Treasurer

Statement of cash flows

	Note	2020 £	2019 £
Cash flows from operating activities			
Net cash provided by operating activities	13	<u>341,934</u>	<u>128,268</u>
Cash flows from investing activities			
Bank interest received		19,907	22,565
Proceeds from the sale of fixed assets		688	865
Purchase of fixed assets		<u>(59,485)</u>	<u>(1,999)</u>
Net cash (used in)/provided by investing activities		<u>(38,890)</u>	<u>21,431</u>
Change in cash and cash equivalents		<u>303,044</u>	<u>149,699</u>
Cash and cash equivalents at the beginning of the year		1,853,334	1,703,635
Cash and cash equivalents at the end of the year	14	<u><u>2,156,378</u></u>	<u><u>1,853,334</u></u>

Notes to the financial statements

1 Donations and Legacies

	General Funds £	Designated Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Regular giving					
Gift Aid donations	512,484	-	37,266	549,750	588,516
Tax recoverable	128,121	-	58,757	186,878	142,286
Non Gift Aid donations	128,504	-	17,211	145,715	148,998
Subtotal	769,109	-	113,234	882,343	879,800
Collections					
Gift Aid donations (small donations scheme)	-	-	-	-	8,000
Tax recoverable	-	-	-	-	2,000
Non Gift Aid donations	5,285	-	-	5,285	10,352
Subtotal	5,285	-	-	5,285	20,352
One-off donations and bequests					
Gift Aid donations	29,073	-	81,100	110,173	102,895
Tax recoverable	7,268	-	214,760	222,028	23,724
Non Gift Aid donations	27,363	2,815	78,634	108,812	47,840
Subtotal	63,704	2,815	374,494	441,013	174,459
	838,098	2,815	487,728	1,328,641	1,074,611

Regular giving represents amounts received by standing order and the envelope scheme. Collections represents amounts received from Sunday collections (excluding envelopes under the envelope scheme). One-off donations and bequests represents all other gifts received.

£838,098 (2019: £960,823) was received into the General Fund and £2,815 (2019: £1,000) was received into the Growth Fund.

£487,728 was received into Restricted Funds (2019: £112,788), of which £373,948 was received into the Building for the Future Fund. With the building project entering its final approvals phase, the PCC authorised Gift Aid to be claimed in November 2020. This reclaim amounted to £246,093 being the main element of the Restricted Fund tax recoverable in the year.

2 Income from charitable activities

	General Fund £	Restricted Funds £	Total 2020 £	Total 2019 £
Parish ministry (including fees)	9,407	13,673	23,080	50,970
Children, Youth and Students	9,028	-	9,028	48,887
Church Centre lettings	1,758	-	1,758	3,126
Other	6,847	-	6,847	1,238
	27,040	13,673	40,713	104,221

£27,040 (2019: £88,193) was General Fund income and £13,673 (2019: £16,028) was Restricted Funds income.

Notes to the financial statements

3 Income from investments

	General Fund £	Restricted Funds £	Total 2020 £	Restricted Total 2019 £
Bank interest	-	19,907	19,907	22,565

4 Ministry expenses

	Note	General Fund £	Restricted Funds £	Total 2020 £	Total 2019 £
Parish ministry		349,741	23,238	372,979	405,609
Students, Youth, Children and families		172,487	-	172,487	226,634
Administrative salaries		110,425	-	110,425	103,285
Other administrative costs		16,220	-	16,220	18,408
Property and facilities		46,647	-	46,647	68,127
Reordering project		-	107,118	107,118	41,155
Depreciation and loss on disposal of assets		7,273	-	7,273	5,857
Support costs	6	9,951	-	9,951	7,450
		<u>712,744</u>	<u>130,356</u>	<u>843,100</u>	<u>876,525</u>

£712,744 (2019: £803,570) was General Fund expenditure and £130,356 (2019: £72,955) was Restricted Funds expenditure.

5 Mission, diocesan and other support

	Note	General Fund £	Designated Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Support for mission partners:						
- Mission Committee allocations	19	124,868	-	-	124,868	150,009
- Designated gifts		240	-	21,553	21,793	16,747
		<u>125,108</u>	<u>-</u>	<u>21,553</u>	<u>146,661</u>	<u>166,756</u>
Common Fund diocesan support		10,000	-	-	10,000	5,000
Vicar's discretionary support		243	-	-	243	629
Church graft support costs		1,000	-	17,252	18,252	5,625
ReNew South Yorkshire		2,508	-	-	2,508	7,824
Support of other Anglican organisations		1,000	-	-	1,000	-
Christ Church Endcliffe - designated gifts		-	-	1,875	1,875	4,500
Matched Funding to ReNew South Yorkshire churches		-	1,700	-	1,700	-
		<u>139,859</u>	<u>1,700</u>	<u>40,680</u>	<u>182,239</u>	<u>190,334</u>

£139,859 (2019: £169,098) was General Fund expenditure, £1,700 (2019: £nil) was Designated Funds expenditure and £40,680 (2019: £21,236) was Restricted Funds expenditure.

Notes to the financial statements

5 Mission, diocesan and other support - continued

The amount paid to the Diocese of Sheffield during the year comprised three main elements:

- First, the cost of remuneration of Fulwood Staff, being the clergy other than the vicar and curate: Rev. Pete Scamman, Rev. Andy Fearnley, Rev. Chris Conn and Rev. Ben Cooper.
- Second a Common Fund contribution for Fulwood ministry expenses: the primary costs of remunerating the vicar, Rev. Paul Williams, and a contribution towards the costs of the curates, Rev. Chris Tufnell and Rev. Matthew Lawes.
- Third, a Common Fund contribution towards central diocesan costs.

	Ministry Expenses £	Diocesan support £	Total 2020 £	Ministry Expenses £	Diocesan support £	Total 2019 £
Fulwood Staff (excluding the vicar and curate)	112,647	-	112,647	124,711	-	124,711
Common Fund contributions	65,641	10,000	75,641	65,115	5,000	70,115
	<u>178,288</u>	<u>10,000</u>	<u>188,288</u>	<u>189,826</u>	<u>5,000</u>	<u>194,826</u>

As shown in the analysis above, all the costs relating to clergy are included in Ministry Expenses under the relevant ministry area (see note 4 above). Only the element representing the PCC's contribution towards diocesan central costs is included in Common Fund diocesan support (see note 5 above).

6 Support costs

	General Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Audit	4,440	-	4,440	4,950
Legal & Professional fees	5,511	-	5,511	2,500
	<u>9,951</u>	<u>-</u>	<u>9,951</u>	<u>7,450</u>

7 Staff costs, PCC remuneration and expenses, and the cost of key management personnel

	General Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Wages and salaries	229,045	-	229,045	218,084
Social security costs	19,393	-	19,393	14,498
Pension costs	33,243	-	33,243	30,576
	<u>281,681</u>	<u>-</u>	<u>281,681</u>	<u>263,158</u>
Average number of full-time equivalent employees			<u>8.1</u>	<u>7.7</u>

No employee earned £60,000 per annum or more in the current or preceding accounting period.

PCC members were not paid and did not receive any other benefits in their capacity as PCC members in the year (2019: £nil) neither were they reimbursed expenses in their capacity as PCC members during the year (2019: £nil).

The key management personnel of the charity comprise the PCC members, which include the clergy. The cost of remuneration of Fulwood clergy as per Note 5 was £178,288 (2019: £189,826). Other clergy expenses, including housing costs, were £79,926 (2019: £84,943).

Notes to the financial statements

7 Staff costs, PCC remuneration and expenses, and the cost of key management personnel - continued

The following employees were employed by the PCC whilst being voting PCC members, or were spouses of voting PCC members during the year:

Employee	Position	Remuneration benefits £	Expenses £
C Edmonds	Wife of PCC member	21,096	-
F Lockwood	Wife of PCC member	22,072	737

Remuneration benefits include salary, employer National Insurance contributions and pension contributions. Expenses relate to travel and mobile phone provision.

8 Related party transactions

PCC members and key management personnel (and families) donated £145k before Gift Aid without conditions, which are included within the unrestricted total of Note 1. PCC members and key management personnel (and families) donated £34k before Gift Aid to restricted funds, however these are all donations to existing funds and do not place further restrictions on the use of these funds. (Where a PCC member has only served for part of the year, donations are included for the whole of the financial year.)

In addition to the disclosure included in Note 7 regarding remuneration of key management personnel and their close family, the following members of the PCC, or PCC member's close family received amounts during the year for services provided or as grants:

- Barnaby Lockwood (the son of Johnny Lockwood who is a PCC member) received £1,093 for maintenance work undertaken.
- Carolyn Edmonds (the wife of Bob Edmonds who is a PCC member) received £350 fees for undertaking the verger role at weddings.
- David Gill (who is a PCC member) received £515 for electrical and other work undertaken, £250 fees for sound at weddings and funerals, and £845 as reimbursement for maintenance items purchased on behalf of the church.
- FrancesVerityPerspectives, a business run by Mary Clemence (the mother of Jenny Clemence who is a PCC member), received £2,644 for professional services provided re the Building for the Future project.
- Lizzie Cooper (the daughter of Ben and Catherine Cooper who were PCC members during the year) received a trainee bursary of £5,235.
- Sam Cooper (the son of Ben and Catherine Cooper who were PCC members during the year) received £775 for audio-visual work undertaken during the year, and £150 fees for sound at weddings.
- Max Broadbent (who is a PCC member) received £2,971 for design and sound work undertaken.
- Resound Audio, a business run by Matt Dennis (the husband of Stephanie Dennis who was a PCC member during the year), received £7,563 for music and sound related work undertaken.
- Julia Butler (the wife of Alan Butler who is a PCC member) received expenses of £1,128 in relation to the biblical counselling ministry.

The Brookhouse Hill Trust received £31,800 for the rental of 50 Brooklands Crescent and 7 Whitfield Road. The trustees of the Brookhouse Hill Trust during the year were Rev. Paul Williams, Paul Houghton and Rachel Field (the spouse of Nick Field, a PCC member during the year). This trust is not controlled by Fulwood PCC. The amounts paid are considered by the PCC to be either market price or at a discount to market price.

Paul German is the Chair of the Mission Committee, which is delegated responsibility for the mission support budget. Paul was also a trustee of The Oakes Trust (Sheffield) ('The Oakes') for part of the year. Some individuals and families who work at The Oakes receive mission support. Paul withdraws from any Mission Committee discussions on quantum or proportion of Oakes support to avoid a conflict of interest.

During the year, the PCC passed on gifts of £17,252 to Oughtibridge Parish Church ('OPC'). These related to support donations for OPC, a church graft during the year. A number of PCC members are linked with OPC, however, the PCC considers that all potential conflicts of interest were managed appropriately.

During the year, the PCC passed on gifts of £5,894 to the Langsett Trust. These related to support donations for gospel ministry in North Sheffield. Rev. Chris Tufnell (a PCC member during the year) and Rachel Field (the spouse of Nick Field, a PCC member during the year) are both trustees of the Langsett Trust. The PCC considers that all potential conflicts of interest were managed appropriately.

During the year, the PCC had use of the office building at 2A Canterbury Avenue, a property owned by the Torridon Trust. The building was rented by the PCC for a peppercorn rent. Paul Houghton, a PCC member, and Debs Houghton, his wife, are trustees of the Torridon Trust.

During the year, the PCC opened a deposit account with Kingdom Bank Ltd, which held funds of £259,335 at 31 December 2020. Paul Houghton, a PCC member, was a director of the company. Paul withdraws from any PCC decisions relating to the placing of funds with Kingdom Bank.

During the year, the PCC made a donation of £1,000 to the Anglican Mission in England ('AMiE'). Paul Houghton, a PCC member, was a trustee of AMiE during the year and withdrew from any PCC decisions relating to transactions with AMiE.

Notes to the financial statements

9 Tangible fixed assets

	Land & buildings £	Equipment £	Fixtures and fittings £	Motor vehicles £	IT and Communication Equipment £	Residential Property Fixtures and Fittings £	Total £
Cost							
At 1 January 2020	575,000	88,154	105,741	17,436	-	-	786,331
Additions	28,577	12,743	-	-	8,165	10,000	59,485
Disposals	-	(2,824)	-	-	-	-	(2,824)
At 31 December 2020	603,577	98,073	105,741	17,436	8,165	10,000	842,992
Depreciation							
At 1 January 2020	-	81,037	105,741	8,173	-	-	194,951
Charge for the year	-	4,731	-	2,180	-	-	6,911
Disposals	-	(1,774)	-	-	-	-	(1,774)
At 31 December 2020	-	83,994	105,741	10,353	-	-	200,088
Net book amount at 31 December 2020	603,577	14,079	-	7,083	8,165	10,000	642,904
Net book amount at 31 December 2019	575,000	7,117	-	9,263	-	-	591,380

10 Debtors

	2020 £	2019 £
Income tax recoverable	28,764	12,760
Prepayments and accrued income	3,571	8,373
	32,335	21,133

11 Creditors

	2020 £	2019 £
Accruals and deferred income	26,982	25,134
	26,982	25,134

12 Analysis of Funds and net assets by Fund

	Unrestricted Funds		Restricted Funds	Total 2020	Total 2019
	General Fund £	Designated Fund £	£	£	£
Fixed assets	31,162	603,577	8,165	642,904	591,380
Current assets	435,645	142,195	1,610,873	2,188,713	1,874,467
Current liabilities	(19,864)	-	(7,118)	(26,982)	(25,134)
	446,943	745,772	1,611,920	2,804,635	2,440,713

Designated and Restricted Funds are further analysed into their main components in the following notes.

Notes to the financial statements

12a Designated Funds

	Funds brought forward £	Income £	Expenditure £	Transfers £	Funds carried forward £
Growth fund	70,980	2,815	-	(15,900)	57,895
Female Students' Worker fund	46,000	-	-	-	46,000
ReNew South Yorkshire Match fund	40,000	-	(1,700)	-	38,300
Training fund	-	-	-	-	-
Land & Buildings fund	-	-	-	603,577	603,577
	156,980	2,815	(1,700)	587,677	745,772

The PCC had five Designated Funds at the end of the year, all apart from the Land & Buildings fund being current assets. Designated funds are set aside at the PCC's discretion. The Land & Buildings fund has previously been shown as a Restricted Fund, but is now, more appropriately, classified as Unrestricted Designated.

Growth fund	Money set aside for the growth of the church through investment in ministry locally in Fulwood, church planting and partnership projects. All unrestricted one-off gifts over £20,000 and legacies received by the PCC are directed into the Growth Fund.
Female Students' Worker fund	Money set aside for the support of a Female Students' Worker, to be utilised alongside the Friends of Fulwood Students restricted fund raised for this purpose.
ReNew South Yorkshire Match fund	Money set aside to fund up to the final one third of gospel ministry project costs undertaken by our ReNew South Yorkshire partner churches.
Training fund	Money set aside for the support of individuals receiving full time theological education. This fund had a value of £nil during the year.
Land & Buildings fund	Used to hold the Church Centre and a house (1 Silver Birch Avenue) currently occupied by a member of church staff.

Designated fund movements - previous year comparison

	Funds brought forward £	Income £	Expenditure £	Transfers £	Funds carried forward £
Growth fund	96,565	1,000	-	(26,585)	70,980
Female Students' Worker fund	-	-	-	46,000	46,000
ReNew South Yorkshire Match fund	-	-	-	40,000	40,000
Training fund	-	-	-	-	-
	96,565	1,000	-	59,415	156,980

Notes to the financial statements

12b Restricted Funds

	Funds brought forward £	Income £	Expenditure £	Transfers £	Funds carried forward £
Land & Buildings	575,000	-	-	(575,000)	-
Building for the Future	1,245,810	393,855	(107,118)	500	1,533,047
Tracked funds	1,508	17,167	(18,706)	-	(31)
Other funds	43,078	110,286	(45,212)	(29,248)	78,904
	1,865,396	521,308	(171,036)	(603,748)	1,611,920
	Land & Buildings £	Building for the future £	Tracked funds and other funds £	Total 2020 £	Total 2019 £
Fixed assets	-	8,165	-	8,165	575,000
Current assets	-	1,525,378	85,495	1,610,873	1,292,771
Current liabilities	-	(496)	(6,622)	(7,118)	(2,375)
	-	1,533,047	78,873	1,611,920	1,865,396

The two main Restricted Funds are:

Land & Buildings	Used to hold the Church Centre and a house (1 Silver Birch Avenue) currently occupied by a member of church staff. The balance was transferred to a Designated Fund during the year.
Building for the Future	Monies raised towards the Building for the Future reordering project which launched in January 2016. From the launch, all expenditure related to the project is taken from this fund.

Tracked funds

The following six Restricted Funds are used to track specific monies coming in and going out of the church accounts and therefore are intended to return to nil after each year end:

Mission Fund	Monies given by church members to be used to support the church's current specified mission partners in the UK and overseas.
Training (Designated Gift) Fund	Monies given to be used to support specific individuals in ministry training.
Fulwood Romania Fund	Monies given by church members to support churches in Romania.
Fees Fund	Fees received by the PCC for weddings and funerals which are then distributed to the Diocese and those who provided services at these occasions.
Christ Church Endcliffe Fund	Used for all the income and expenditure of the Christ Church Endcliffe church plant at St Augustine's Church, Brocco Bank until December 2017 when the church plant became a separate legal entity. There was an ongoing donation received into the Fulwood bank account which was passed over monthly to Christ Church Endcliffe during the year.
Langsett Trust Fund	Monies given to support the Langsett Trust, a charity associated with Oughtibridge Parish Church which was a church graft during the year.

Other funds

The remaining Restricted Funds are:

Trainee Support Fund	Monies raised by Ministry Trainees towards the funding of their time on the Ministry Training Scheme, as part of their training for Christian ministry. These funds are released to the General Fund over the period of the training year.
Bible Training Yorkshire Fund	Attendance fees received for the Bible Training Yorkshire course (previously known as Fulwood Bible Training) and used to cover its costs.
Friends of Fulwood Students Fund	Monies raised to support work with students at Christ Church Fulwood.
Student Work Fund	Monies given towards specific areas of student work. These funds are released to the General Fund to subsidise costs of student events.
Vicarage Improvement Fund	Monies given to support the vicar, and held specifically to provide for improvements to the vicarage.
Fulwood Hardship Fund	Monies given to provide means-tested assistance to members of the church family experiencing significant financial need, set up in response to the Covid-19 pandemic.
Other	Other funds given with restricted purposes.

Notes to the financial statements

12b Restricted Funds - continued

Restricted fund movements - previous year comparison

	<i>Funds brought forward</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers</i>	<i>Funds carried forward</i>
	£	£	£	£	£
<i>Land & Buildings</i>	575,000	-	-	-	575,000
<i>Building for the Future</i>	1,226,575	60,390	(41,155)	-	1,245,810
<i>Tracked funds</i>	350	17,203	(15,885)	(160)	1,508
<i>Other funds</i>	28,571	73,788	(37,151)	(22,130)	43,078
	<u>1,830,496</u>	<u>151,381</u>	<u>(94,191)</u>	<u>(22,290)</u>	<u>1,865,396</u>

Net assets by fund - previous year comparison

	<i>Land & Buildings</i>	<i>Building for the future</i>	<i>Tracked funds and Other funds</i>	<i>Total 2019</i>
	£	£	£	£
<i>Fixed assets</i>	575,000	-	-	575,000
<i>Current assets</i>	-	1,247,810	44,961	1,292,771
<i>Current liabilities</i>	-	(2,000)	(375)	(2,375)
	<u>575,000</u>	<u>1,245,810</u>	<u>44,586</u>	<u>1,865,396</u>

12c Fund transfers

During the year the following major transfers between funds were made as part of the PCC's funding of its operations:

From	To	£	£ Detail
Growth fund	General fund	14,538	To help support a second pastoral worker's salary
Growth fund	General fund	1,362	Support for the work of the Oughtibridge Parish Church graft
Net transfers from the General fund to Designated funds		15,900	
Trainee Support fund	General fund	36,627	Support for the trainees on the Ministry Trainee Scheme
General fund	Bible Training Yorkshire fund	(9,007)	To contribute the fees of the Fulwood trainees and to cover the costs of Bible Training Yorkshire
BCUK fund	General fund	1,128	To cover the ministry and training costs of biblical counselling
General fund	Land & Buildings fund	(28,577)	Spend from the general fund on items capitalised in the Land & Buildings fund
Net transfers to the General fund from the Restricted funds		171	
Net transfers from the General fund		16,071	

Notes to the financial statements

13 Reconciliation of net expenditure to net cash flow from operating activities

	Total 2020 £	Total 2019 £
Net income for the year (as per the Statement of financial activities)	363,922	134,538
Adjustments for:		
Depreciation	6,911	5,856
Bank interest received	(19,907)	(22,565)
Loss from the sale of fixed assets	362	-
(Increase)/decrease in debtors	(11,202)	3,463
Increase in creditors	1,848	6,976
Net cash provided by operating activities	<u>341,934</u>	<u>128,268</u>

14 Analysis of cash and cash equivalents

	Total 2020 £	Total 2019 £
Cash at bank and in hand	1,080,735	321,908
Short term deposits	1,075,643	1,531,426
Total cash and cash equivalents	<u>2,156,378</u>	<u>1,853,334</u>

15 Leasing commitments

7 Whitfield Road is rented from the Brookhouse Hill Trust for an indefinite future period, with a 3 month notice period. £16,200 is expected to be paid during 2021.

50 Brooklands Crescent is rented from the Brookhouse Hill Trust for an indefinite future period with a 3 month notice period. £15,600 is expected to be paid during 2021.

38 Stone Delf is rented from a private landlord for an indefinite future period with a 1 month notice period. There is therefore a commitment to minimum rental payments of £3,000 (two months' rent) at 31 December 2020. The house continues to be occupied by a former member of staff, Rev. Chris Conn, and his family. Rev. Conn now carries full responsibility for all rent and any associated costs relating to the property.

16 Capital Commitments

There were no capital commitments at 31 December 2020 or 31 December 2019.

17 Quinquennial inspection of property

The last inspection was started in December 2015 and the outcome of this was received in 2019. Work has begun on the major recommendations and will be completed over time. A further inspection is now due.

18 Pension commitments

Contributions to personal pension plans are charged to the Statement of financial activities as they become payable. Contributions paid by the Council during the year were £33,243 (2019: £30,576). There was no pension liability at the year end.

Notes to the financial statements

19 Grants paid

Grants paid primarily constitute payments for mission support, made by the Mission Committee. These are mainly paid to individuals or their supporting organisations. Detailed below are the organisations to which grants were paid or the organisations with whom the individuals work:

		£	£
World Mission Partners and Associates	People International	23,584	
	Acorn Camps	11,812	
	OM	13,268	
	Juniper Tree	2,540	
	OMF	1,000	
			52,204
UK Mission Partners and Associates	The Oakes	37,420	
	UCCF	9,000	
	OMF	2,250	
	International Student ministry	2,500	
	2:19	4,800	
			55,970
Mission Partners in Training	George Whitefield College, Cape Town	4,650	
	Pioneers International	2,703	
	Regent College, Vancouver	2,540	
			9,893
Short Term Service	The Oakes	3,000	
	Friends International	2,500	
	Yorkshire Camps	500	
	Edinburgh City Mission	500	
			6,500
Mission partner support and encouragement	Mission partner visiting	95	
	Mission partner gift	138	
	Other	68	
			301
Total per note 5 - Mission Committee allocations			124,868
ReNew South Yorkshire Match Fund	St Andrew's Parish Church, Kendray		1,700
Other support	Anglican Mission in England		1,000

20 Grants received

Two grants were received in the year. A grant of £500 was received from the Diocese of Sheffield to fund the costs of live-streaming church services. A grant of £1,000 was received from Biblical Counselling UK to fund the costs associated with developing the biblical counselling ministry.