

Trustees Report to Charity Commission FYE 31/8/2022

Introduction

This report covers the activities of the Church for the 12m period ended 31 August 2022.

The affairs of the Church are managed by the Church Council (the 'Managing Trustees'), the members of which are also the charity Trustees. They are responsible for ensuring compliance with the principles and practice of Methodism and with the legislation relating to charities.

The latter includes registration, keeping proper accounts and making returns to the Charity Commission.

Aims and organisation

The Mission of the Methodist Church as a whole is 'to respond to the gospel of God's love in Christ and to live out its discipleship through Worship, Learning and Caring, Service to others and Evangelism'.

In response to this calling and to better equip the local Church to meet those aims, the Church created 8 Mission Teams during 2017 to concentrate on specific areas of our Church Strategy, namely, Caring, Communications, Discipleship, Family and Youth, Finance, Outreach, Property and Worship.

The leaders of the Mission Teams report through a Leadership Team (responsible for day-to-day matters) to Church Council. The Church prepares an Annual Report on its Mission and activities which is presented to the wider congregation annually at the General Church Meeting for member approval.

The approved Vision Statement of the local church (as approved by Church Council in June 2015) is 'to be a church that is known for its Spirit-Led discipleship and its practical care in the community' and thus the Mission Team structure reflects our calling.

Minister's report on Church Activities

Friends,

2023 marks a year of significant transition for the three Southern Churches of the Dorking & Horsham Circuit, namely the London Road, Partridge Green and the St Andrew's Methodist Churches. For each of us this will be our last General Church Meeting in our current guise and shape as we look to the new venture in faith and discipleship that will be Cornerstone Methodist Church.

Looking back, Methodism has deep roots in these communities. London Road's origins lay in the late 18th Century, in the 1770's, when a group began to meet in a local barn. From there Miss Kate Ireland turned to Methodism in the 1820's and bought the plot of land on which the church now stands although the current building was erected in 1882. Initially it was simply known as the Wesleyan Chapel and seems to have become known as London Road in the 1930's. That's a lot of time – 250 or so years – a lot of people and a lot of ministry and mission. Even a cursory glance at the booklet entitled *The Story so far*, published in 2007, reveals an amazing story of dedication and faith and transition and change.

St Andrew's in Roffey traces its roots back through the Primitive branch of the Methodist tree. On the 28th August 1877, the Star Road Mission Hall Committee met and resolved to obtain a piece of land in Star Road and so, in December 1877, the foundation stones were laid and the building commenced of the first iteration of the Methodist Church in Roffey. Again, in the ensuing 150 or so years, much transformation and change has taken place, yielding the present building with its current membership hosting a beacon of life and hope in the community that touches people in new ways with the love and life of God today.

Partridge Green has its origins between 1870-1880. A Mr Scrase started a Methodist Society in the village. Meetings were held in people's homes and sometimes services were held in the Railway Station Waiting Room! (The Horsham Station Master was a Methodist!) A wooden Chapel was built on the present site, the land being rented at first. Eventually a building committee was formed and money raised to build a church. Work started in 1905. The wooden chapel was moved to the back of the plot and used as a school room, and the church was opened on Jan 16th 1906. The Dorking Society donated pews and pulpit from their old church. In early 1930 it was decided to replace the wooden school room with a brick-built hall, which would have a kitchen, toilets and central heating. This was partly financed by the sale of the Southwater Chapel and land. The Hall was completed in 1932. The church interior was modernised in 1968.

So, here we stand on the threshold of the next chapter of these Churches' life. Only now it is going to be written under a new name: Cornerstone Methodist Church.

The past year has marked our journey from where we have come, as three individual churches, to this point where we stand, looking to what we will be **TOGETHER.**

Two moments of challenge helped shape this new initiative. The pandemic and a ministerial resignation. These two moments of trauma and pain created the ground upon which we saw opportunity to shape a new future. One that would not be shaped by our sense of loss, but, rather by a sense of opportunity. We were also given encouragement as the Connexion, recognising the challenges that lay before the Church, generally speaking, created space for us to move more flexibly forward.

Whereas before we only seemed to have the language of closure written into our rules and regulations, now Conference was enabling a new opportunity – merger. In it the possibility of exploring creative ways of bringing together people and places exists as a mechanism for throwing new foundations for building life and hope on into the future. It is just this opportunity we have sought to embrace.

Embracing it is not easy. At its heart it is about change. Perhaps change is even too light a word. It is about transformation, or shall I use a Biblical word:

RESURRECTION. I wonder how differently Lazarus saw the world after Jesus called him forth from the tomb? It has taken careful conversation and purposeful deliberation to explore the opportunity and set out a new way of shaping our shared journey. All of which is significantly challenging and daunting in ways we have not yet even considered. Nevertheless, we have worked together to set out:

1. A shared vision: **Seeking to follow Jesus in community, love and service** which is about being a community of people seeking to follow Jesus, experiencing and sharing God's love and grace through worship, learning, caring and serving in our communities and beyond.
2. New leadership structures built on shared leadership across the three chapels.
3. To pool our resources, material, financial and people.

In the process we have listened carefully and decided bravely. Together we appointed a Steering Group and four Working Groups who undertook the task. They shaped the proposal that was adopted by the Combined General Church Meeting in October 2022 and subsequently ratified by the individual Church Councils in November 2022 and approved by the Circuit Meeting in March 2023. So we stand on the threshold. We bring to this moment everything that has gone before and we hold it precious in our hands. It is the foundation upon which we will build this next stage of the journey of the disciples of Jesus known as Methodist in this place. As we step across this threshold into that vast unknown, with all the chance and change that step will bring. Let us do so in the confidence of John Wesley who, with his dying breath crossed that threshold with these words: 'The best of all is, God is with us.'

Indeed God is. We do not go alone. We do not go unaided. We do not go unequipped. We go in the presence of God who goes before and shows the way. Who fills us again with the Spirit and who enables our discipleship so we can be salt and light, hope and peace, life and love in the world today.

I would like to take this opportunity of thanking the following at this point.

- All of you for your willingness to take a bold step.
- The Leadership Teams and Church Councils for helping to prepare the ground for the journey thus far.

- The Working Groups for their diligence and care with which they helped shape the proposal.
- The Steering Group for overseeing the process and helping to keep it on track and moving in the right direction.
- Most of all I want to thank those who have come forward to take on the mantle of leadership in Cornerstone. At the time of writing, voting is underway so we await the outcome. To you falls the privilege and the challenge of helping us navigate our first steps in this new adventure in faith and discipleship and I pray it will be one that will indeed see us find fresh impetus and new opportunity for growing in grace and witnessing to the transforming power of God's love still at work in God's world today.

This report contains the details of our life and work as God's people in this place. I commend it to your careful and prayerful attention with grateful thanks for all the investment of time, energy and resources it represents, spent in the service of the Kingdom. May it continue to grow in our midst. To God be the glory.

Rev Gavin Hancocks.

Diaconal Minister's Report

It is hard to believe that I am writing my second annual report for the churches here already. This year has been very full and challenging but equally enjoyable and deeply moving in the way that I continue to focus on listening. The work that I have been called here to do is heart-wrenching at times, but these are the people of God in our communities, and we are here to serve. On one morning just before Easter, I listened to three people, each with difficult stories to tell of issues affecting their wider families. One feels helpless in the face of such overwhelming pain, but to hold space for these people to be heard and known is a precious calling. Often, all I can do is to sit with them and be present alongside them, but occasionally there is an opportunity to engage more deeply. Building networks is vital to my work: I recently referred someone to Alcoholics Anonymous which meets at St Andrews because I had visited the group on occasions and knew some key people there. I was confident that the person I was sending would be welcomed and supported there – and I heard very positive feedback about their visit this week. The work that I do alongside Susan Halliday at St Andrews is always rewarding, frequently challenging and often somewhat unexpected in its outcomes, but offering opportunities for the community to encounter God in our building and through our work is a huge part of my work. I continue to value the trust that you put in me as churches to allow me to do this vital work beyond your walls and beyond Sunday worship: a lot of the impact of this work is in people's hearts and will not necessarily be seen by you.

The Winter Warming project has been an interesting experience: having secured Awards for All funding for a wide range of events each week, we discovered that branding events with the Winter Warming title did not help. "Movie Mondays," on the other hand, has been much more successful as an event title! The discoveries that people come for a purpose and to engage in something clearly defined have helped the team at St Andrews to run events that people want, and the connection with a Friendship Club at the Millennium Hall has brought a key core of new participants in on Mondays who are now beginning to explore what else the church offers to the community. I have been delighted with the appointment of Dorota Kolt-Geddes as the Community Resilience Lay Worker and she has already proved that she is keen to make connections with people and within the community. Since her arrival, we have extended the provision that we make at Bright Stars Toddler Group under Kate's leadership to include a monthly lunch at church and a monthly "Bright Stars Family Food Fun" bag which includes everything a family needs to make a meal towards the end of the month and encourages parents and children to cook together. The families report this as a successful venture, and we have secured outside funding for this for a year.

Within the wider church community, the quarterly worship events that I have begun with the support of the leadership teams at St Andrews and Partridge Green are both working well. Rooted at Roffey continues to offer an alternative evening of worship with reflection, and the Songs of Praise in the village chapel is a welcomed opportunity to share in the seasonal songs with some light-hearted and fun stories, followed by tea and fellowship. We have a core of people coming to each of these, and they will continue for the time being. At LRMC my focus has been on supporting the Outreach Team to put on "invitational events" to which we encouraged the congregation to bring their friends from beyond the church. Whilst the events have been well-attended and we have had positive feedback about all of them, we haven't yet seen the congregation really engaging in the events as we had hoped. We have used online ticketing and postcards to advertise the events, and this has been a good learning curve for us all. Through it we have been able to notice which individuals and families are regular attendees and this has been encouraging – some people seem to come to everything we offer, and yet don't seem to be connected to anyone within the church so our next consideration is how to bridge that gap, as well as how to encourage the congregation to be more intentional about inviting their friends to these events, which are intended to be an easy way to introduce people to the church community in a non-threatening way!

There is not space nor time to discuss everything that I am doing here, but I do want to bring Digital Church to your attention. As a deacon, I am always looking for ways to connect with people beyond the walls and so the internet is a frontier which deserves our attention. I am working on the social media engagement that we do as three churches (soon to be one on three sites) and looking for new ways to engage

with the wider public through that media. Having a personal membership of the Digital Church Academy has been helpful and eye-opening but is also a constant reminder of how much more we *could* be doing!

My involvement in the Methodist Diaconal Order continues to shape and form me for ministry as a deacon, and I have been grateful for time at Convocation last May, time with my Area Group, as well as the rigorous examination of the Religious Orders Advisory Committee in January this year. The District enabled me to have a quiet and precious retreat in February at Sizewell Christian Conference Centre ahead of my District Probationers' Committee meeting, which was a lovely way to prepare for and pray about that experience! My studies at the Queens Foundation continue and I am looking forward to being there again in June, although I am not so keen on the study material this time – Church History... As we approach June, I am waiting for the final confirmation that my Ordination will take place at Coventry Central Hall on 25th June but Gavin is convinced that it will happen so I pray that he is right! I do hope that some of you will be there to represent the circuit as you have played such a huge part in getting me there.

Finally, but most importantly, our God is a mighty and awesome God, and I trust that God has a plan for us as we approach Cornerstone Methodist Church's inauguration this year. We have done a lot of work in preparation but there is still more to do, and God's hand is on it. Our prayers for Cornerstone, its development and its growth, must continue as we stand before God as God's story bearers. Never forget that we are entrusted with the most urgent and vital story that needs to be shared, and that God equips and enables us to share it for God's glory and by the power of the Holy Spirit. God transforms lives through Jesus Christ and there are a lot of people who need to know that wonderful news!

Deacon Sarah Pitkeathly

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Report on Financial Outturn

The year-end accounts to 31 August 2022 have been approved by Church Council and Independently Examined.

Standard Form of Accounts (SFA) is the standardised way of presenting accounts to the Circuit and the Charity Commission and complies with the relevant legislation and accounting requirements.

Matters to note:

- This year has largely seen a return to normal operations of the church following the pandemic and this has resulted in a strong financial result.
- Although cash collections have returned, the vast majority of our income is now received by direct payment and this has been supplemented by the acquisition of a card reader to help contain banking charges.

Overall, we achieved a surplus of £9,288 v budget deficit £10,505 (before the agreed allocation of 30% letting income to the Property Development Fund ('PDF')).

- Income - Key positive variation was the extra giving of c£3.4k and the return of hiring income which significantly exceeded a cautious budget set amid considerable uncertainty as to how quickly activity would recover after the pandemic. Overall income for the year exceeded the budget by c£14.7k.
- Expenditure - overall spending was c£5.1k under budget mainly due to discretionary spend (including planned property maintenance) being slow to resume after the pandemic.
- Balance Sheet - Following the allocation of 30% of letting income to the property development fund reserve, the overall general fund surplus for the year is £4,485 (budget deficit £13,505) increasing the net worth to £44,028 which is well in excess of the stated reserves policy to maintain 3 months operating expenditure.
- The balance sheet tangible fixed assets figure reflects the valuations following assessment by the Methodist Insurance Company in the previous financial year updated approximately to the current date and plus depreciated expenditure since that full valuation and the trustees' estimate of the land value.

- Sundry debtors relates mainly to the prepaid Circuit Assessment for the following financial period.

Risk Management and Governance

Any major risks have been identified and recorded by the Trustees, with professional advice taken, as required. In particular, there is a regular and ongoing review of our Safeguarding obligations by our Safeguarding Officer; of 'Lone-Worker' activities and our Health and Safety policy by our H&S Officer. These policies are reviewed and updated every 3 years.

The Church is committed to ensuring implementation of Connexional Safeguarding Policy; government legislation; guidance and safe practices in the Church and Circuit through the provision of support, advice, guidance and training for lay and ordained people so that they are clear and confident to carry out their roles and responsibilities.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

"Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- the safeguarding and protection of all children, young people and adults when they are vulnerable
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.

- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice"

London Road Methodist Church commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the church.

The Church commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Reserves Policy

The approved reserves policy during this accounting period was to hold a minimum sum in general reserves equivalent to 3 months' average expenditure or such sum sufficient to meet unforeseen major expenditure on the Church building.

Static Information

Full Name of Charity: London Road Methodist Church ('LRMC'), Horsham

Charity Commission number: 1134052

Date of Registration (as a charity): 3 February 2010

Communication address: 41 London Road, Horsham, West Sussex, RH12 1AN

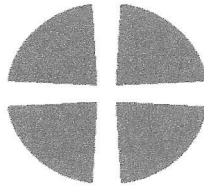
Treasurer: Mr Fred King

It is confirmed that Fred King, as a Managing Trustee, acted as the principal officer overseeing the day-to-day financial management and accounting during the financial year.

Independent examiner: Mr Tony Canvin, 33 Kingmere, South Terrace, Littlehampton, West Sussex, BN17 5LD

Investment Bankers: Central Finance Board of the Methodist Church Trustees for Methodist Church Purpose.

Clearing Bankers: The Charities Aid Foundation 'CAF'



**Church
Accruals Accounts
2021-2022**

THE METHODIST CHURCH
STANDARD FORM OF ACCOUNTS
ACCRUALS BASIS
for the year ended 31 August 2022

London Road Methodist Church, Horsham

Registered Charity - Charity Registration number

1134052

Dorking & Horsham Circuit

36 / 10

Minister:

Rev Gavin Hancocks

Church Stewards:

Mr David Casey (senior)

Mrs Esther Coombes

Mrs Elyane Dale

Mrs Gill Scott

Church Treasurer:

Mr Fred King

Statement of Financial Activities (SOFA) for the year ended 31 August 2022

	Notes to the accounts	General Fund (Unrestricted) £	Designated Funds (unrestricted) £	Restricted Funds £	Endowment Funds £	Total 2021-2022 £
Income						
1 Offerings		70,020				70,020
2 Donations and sundry income	12	1,554	-	13,868		15,421
3 Gift Aid	12	15,308	-	419		15,727
4 Interest and investment income	12	205	-	142		347
5 Income from investment properties						0
6 Internal organisations	13	750		2,124		2,874
7 Lettings		16,011				16,011
8 Total income		103,847	-	16,552	-	120,400
Expenditure						
9 Circuit assessment or share		53,863				53,863
10 Grants and donations	12	12,545	-	2,095		14,640
11 Property maintenance		19,301				19,301
12 Insurance, utilities etc		7,524				7,524
13 Depreciation	9	5,516				5,516
14 Office expenses		2,854	-	52		2,905
15 Other expenditure		6,596				6,596
16 Internal organisations	13	-	-	2,777		2,777
17 Total charitable expenditure		108,200	-	4,924	-	113,123
18 Gains/(losses) on monetary investments		-	-	-		-
19 Gains/(losses) on investment properties		-	-	-		-
20 Net income/(expenditure)		(4,352)	-	11,629	-	7,276
21 Transfers between funds	12	3,321	2,623	(5,944)		-
22 Other gains/(losses)	9	440,958	-	-		440,958
23 Net movement in funds		439,927	2,623	5,685	-	448,235
24 Total funds brought forward		3,795,588	25,943	27,930		3,849,461
25 Total funds carried forward		4,235,514	28,566	33,615	-	4,297,696

Statement of Financial Activities (SOFA) for the year ended 31 August 2021

	Notes to the previous accounts	General Fund (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2020-2021
		£	£	£	£	£
Income						
1 Offerings		63,993				63,993
2 Donations and sundry income		3,547	-	2,776		6,323
3 Gift Aid		14,504	-	444		14,948
4 Interest and investment income		53	-	71		125
5 Income from investment properties						0
6 Internal organisations		200		1		201
7 Lettings		2,054				2,054
8 Total income		84,351	-	3,292	-	87,642
Expenditure						
9 Circuit assessment or share		60,332				60,332
10 Grants and donations		1,500	100	2,220		3,820
11 Property maintenance		3,586				3,586
12 Insurance, utilities etc		5,087				5,087
13 Depreciation		5,516				5,516
14 Office expenses		1,412	-	36		1,448
15 Other expenditure		2,753				2,753
16 Internal organisations		-	-	830		830
17 Total charitable expenditure		80,186	100	3,087	-	83,372
18 Gains/(losses) on monetary investments		-	-	-		-
19 Gains/(losses) on investment properties		-	-	-		-
20 Net income/(expenditure)		4,165	(100)	205	-	4,270
21 Transfers between funds		(296)	1,496	(1,200)		-
22 Other gains/(losses)		128,761	-	-		128,761
24 Net movement in funds		132,630	1,396	(995)	-	133,031
25 Total funds brought forward		3,662,958	24,547	28,925	-	3,716,430
26 Total funds carried forward		3,795,588	25,943	27,930	-	3,849,461

Balance Sheet as at 31 August 2022

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Notes to the Accounts	General Fund (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2022	Totals 2021
	£	£	£	£	£	£

Fixed Assets

Church building and other property	9	4,191,486			4,191,486	3,756,045
Investment properties					0	0
Investments					0	0
Total fixed assets		4,191,486	0	0	4,191,486	3,756,045

Current Assets

Debtors and prepayments		15,096	0	0	15,096	14,290
Loans by the Church					0	0
Investments with TMCP				18,224	18,224	18,191
Central Finance Board Deposits		16,829	28,566	13,235	58,630	47,071
Cash at Bank and in hand		12,103	0	2,155	14,258	13,864
Total current assets		44,028	28,566	33,615	106,209	93,416

Current liabilities

Creditors (due in under 1 year)		0	0	0	0	0
Grants payable within 1 year					0	0
Total current liabilities		0	0	0	0	0
Net current assets/liabilities		44,028	28,566	33,615	106,209	93,416

Total assets less current liabilities		4,235,514	28,566	33,615	0	4,297,695	3,849,461
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Long term liabilities (due after more than one year)							
Grants payable after 1 year		0			0	0	0
Loans to the Church					0	0	0
Net assets		4,235,514	28,566	33,615	0	4,297,695	3,849,461

Funds of the Church

General Fund (Unrestricted)		4,235,514			4,235,514	3,795,588
Designated Funds (Unrestricted)			28,566		28,566	25,943
Total Unrestricted Funds					4,264,079	3,821,531
Restricted Funds				33,615	33,615	27,930
Endowment Funds					0	0
Total Funds		4,235,514	28,566	33,615	0	4,297,695
						3,849,461

Signed



Church Treasurer

Notes to the Accounts

1. Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with FRS102 – the Charities SORP (FRS102) and taking note of the Update Bulletin 1 issued in 2016.

2. Funds

The funds held constitute:

General Funds held for any purpose of the Church which are Unrestricted;
Designated Funds set aside for specific purposes but remaining under full control of the Trustees;
Restricted funds which are held for a narrower purpose.

There are no Endowment funds.

Details of each material fund are disclosed in Note 12 to these accounts. Any funds may be represented by more than just cash.

3. Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year. The accruals basis has been used to show a true and fair view of the Church's financial position and activities.

Incoming Resources

Income is included in the Statement of Financial Activities (SOFA) when the Church becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Church to pay out resources.

VAT

Since the Church is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Church

Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £1,000.

The freehold property is shown in the accounts at 2022 insurance values (as a proxy for the fair value calculated on a depreciated replacement cost basis) plus £200,000 for the value of the land.

Capitalised building expenditure incurred since the last full valuation is depreciated until its value is included in a full valuation. No other depreciation is provided on the building because the trustees consider the current residual fair value of the buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The property has been reviewed for impairment.

Investment properties

Investment properties - no property is currently deemed to not be held for the long term purposes of the charity.

Investments

Investments are valued in the Balance Sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

The debtors and prepayment included in the accounts are in respect of lettings invoices and Circuit Assessment.

Creditors

Creditors include both sundry expenses and bills outstanding at 31 August 2022.

4. Payment to Trustees

Some trustees incurred expenses on behalf of the Church which were reimbursed but there were no payments made to trustees for services provided to the Church.

Trustee payments for services

	2021/22	2020/21
Number of Trustees	0	0
Total Amount	£0	£0

5. Fees for examination or audit of the accounts

	2021/22 £	2020/21 £
Independent examiner's or auditors' fees for reporting on the accounts	0	0
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	0	0

A donation is made to a charity nominated by the Independent Examiner in lieu of any fees.

6. Paid employees

There are no paid employees of the Church.

The Presbyter with pastoral responsibility for the Church receives a Stipend but this is paid by the Circuit using funds received from each Church in the Circuit through the Circuit Assessment.

7. Capital Commitments and Contingent Liabilities

At 31 August 2022 there are no capital commitments.

No Contingent liabilities were identified at 31 August 2022.

8. For information only Money received and passed on to External Organisations

	2021/22 £	2020/21 £
Balance brought forward	0	0
Offering / Gifts - received for External Organisations	5,386	3,192
Offering / Gifts - passed to External Organisations	5,386	3,192
Balance carried forward	0	0

9. Tangible Fixed Assets

Cost or valuation

	Church (non investment) Land & Buildings £	Other (non investment) Land & Buildings £	Other buildings £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward	3,746,260	0	0	55,483	0	3,801,743
Additions	0	0	0	0	0	0
Revaluations (+/-)	440,958	0	0	0	0	440,958
Disposals (-)						0
Transfers (+/-)						0
Balance carried forward	4,187,218	0	0	55,483	0	4,242,701

Accumulated depreciation

Balance brought forward	3,794	0	0	41,905	0	45,699
Depreciation charge for year (-)	1,897	0	0	3,619	0	5,516
Revaluations (+/-)						0
Disposals (-)						0
Transfers (+/-)						0
Balance carried forward	5,691	0	0	45,524	0	51,215

Net book value

Brought forward	3,742,466	0	0	13,578	0	3,756,044
Carried forward	4,181,527	0	0	9,959	0	4,191,486

10. Investment assets

The Church has no Investment properties.

The Church has no common investment fund holdings.

11. Loans

The Church currently has no loans.

12. Analysis of restricted and designated funds

2021-2022

Fund Name	Opening Balance £	Incoming Resources £	Resources Expended £	Transfers £	Closing Balance £	Purpose of the fund
Benevolent Fund (Designated)	25	0	0	0	25	Support for individuals in specific need
Memorials Fund (Designated)	325	0	0	0	325	Available for funding member memorials
Church Mission Fund (Designated)	7,000	0	0	-480	6,520	Available for funding church mission initiatives
Property Development Fund (Designated)	18,592	0	0	3,103	21,695	Available to help with long-term church maintenance
Legacies (Restricted)	25,314	12,142	-52	-5,944	31,460	Available to use against specific projects

Totals 51,257 12,142 -52 -3,321 60,026

Breakdown of transfers

Transferring fund	Receiving fund				Totals	Reason
	General Fund	Property Development Fund	Benevolent Fund	Church Mission Fund		
General Fund	0	4,803	0	0	4,803	Lettings income and benevolent support policies
Property Development Fund	1,700	0	0	0	1,700	Additional carpets
Church Mission Fund	480	0	0	0	480	Toilet & fridge twinning
Legacies	5,944	0	0	0	5,944	Audio visual development

Totals 8,124 4,803 0 0

Comparative Analysis of restricted and designated funds

2020-2021

Fund Name	Opening Balance £	Incoming Resources £	Resources Expended £	Transfers £	Closing Balance £	Purpose of the fund
Benevolent Fund (Designated)	25	0	-100	100	25	Support for individuals in specific need
Memorials Fund (Designated)	325	0	0	0	325	Available for funding member memorials
Church Mission Fund (Designated)	5,000	0	0	2,000	7,000	Available for funding church mission initiatives
Property Development Fund (Designated)	19,196	0	0	-604	18,592	Available to help with long-term church maintenance
Legacies (Restricted)	25,479	1,071	-36	-1,200	25,314	Available to use against specific projects

Totals 50,026 1,071 -136 296 51,257

13. Internal Organisations 2021-2022 Movements

Organisation	Opening Balance £	Incoming Resources £	Resources Expended £	Adjust £	Closing Balance £
Wednesday Lunch Club	94	0	-94	0	0
Ladies Wednesday Club	827	1,450	-1,619	0	658
Parents & Toddlers	1,572	675	-1,064	0	1,183
Messy Church	123	0	0	0	123
Totals	2,616	2,124	-2,777	0	1,964

The internal organisations of the church report to Church Council and hold their own funds separately. These funds are independent of those held within the Church accounts.

The income and expenditure has been included under Restricted Funds in lines 6 and 16 respectively. The opening and closing balances are included in lines 24 and 25 as funds brought forward at 1 September 2021 and carried forward at 31 August 2022.

DECLARATIONS

Treasurer

I confirm that I have prepared these accruals-based accounts from the records of the Church and that they include all funds under the control of the Church Council

Signature of Treasurer



Date

26.1.23

Name

Mr Fred King

Address

29 Beaver Close, Horsham
West Sussex RH12 5GB

Presentation to the Church Council for approval.

I confirm that the Accounts have been presented to the Church Council on
and were approved.

7.2.23

Signature of the Chair of
the meeting



Name of the Chair of the
meeting

Rev Gavin Hancocks

Date

07/02/2023.

Independent Examiner's Report to the Trustees of the

London Road Methodist Church, Horsham

The Church's Trustees are responsible for ensuring that the annual report and accounts present a true and fair view of the Circuit's income and expenditure for the year and of its assets and liabilities at the balance sheet date. The Trustees consider that an audit is not necessary for this year under Section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011;
- follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the Charities Act 2011; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes consideration of any unusual items, in nature or scale, or disclosures in the accounts, seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view. My report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act 2011

have not been met; or

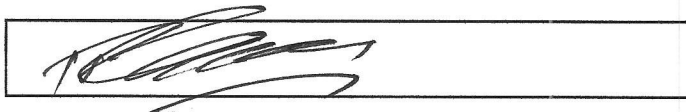
(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

(3) I have/have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Name

TONY CANVIN

Signature



Relevant Professional qualification or body

Address

33 KINGMERE SOUTH TERRACE,
LITTLEHAMPTON
W. SUSSEX BN17 5LD

Date

17 JANUARY 2023

RESERVES POLICY

Report on behalf of

London Road Methodist

(*Church Council/ Circuit Meeting/District)

To

Dorking & Horsham

(*Circuit Meeting/District)

We submit our annual report in accordance with the requirements of the Methodist Conference and the Charity Commission guidance in CC19.

- (I) The trustees have established their mission aims taking into account all of the resources available in terms of people, property and money
- (ii) Mission initiatives/projects have been costed or estimates made of projected future costs which take into account the needs of the buildings and the requirements of the Quinquennial Inspection Report/s

- (iii) We have agreed a Reserves Policy which is set out overleaf and is recorded in the trustees' minutes and our Annual Report
- (iv) We recognise the need to be accountable as charity trustees for all the money which comes into our hands and will provide further information as required by the Circuit/District/Connexion
- (v) Our Report is attached overleaf

* please delete as appropriate

To be completed by Receiving Body

The

*Circuit Meeting/District received the RESERVES POLICY of

*Church Council/Circuit Meeting/District

Policy accepted and acknowledgement sent to the trustees

YES☐/NO☐

Policy noted and the following enquiries made of the trustees

Responses received and any further action taken

*Circuit/District

Signatures Date.....

* Please delete as appropriate

RESERVES POLICY of

London Road Methodist
(*Church Council☒/Circuit Meeting☐/District☐

1.	General Funds held at Y/E 31/08/2022	£72,594
2.	Restricted Funds held “	£33,615
3.	Endowment Funds held “	£Nil

4. Reserves policy for General Funds

General Funds (inc Designated Funds for Property Development, Memorials, Benevolent and Church Mission)

General Account

We will budget to maintain a reserve of three month's worth of the normal budgeted expenditure for the coming year (less transfers from designated and restricted funds) in order to mitigate any disruption in the flow or timing of our income. At 31 August 2022, this amounted to about £24,400 and the balance on the General Account stood at about £44,000 - ie covering about 180% of the amount required.

Property Development Fund

An annual sum equivalent to 30% of lettings income will be transferred from the General Account to provide a fund to meet or support capital expenditure on the church and the other parts of the premises. The size of the fund is reviewed periodically to ensure that it is sufficient to meet those costs but is not excessive.

Memorials and Benevolent Funds

These are available to meet the particular needs that may arise for or of individuals. They are maintained at £325 and £25 respectively by transfers from the General Account to cover expenditure.

Church Mission Fund

This is available to meet the costs of mission opportunities that may arise before a budget has been set. The fund currently stands at £6,520 and this is reviewed periodically in the light of potential opportunities.

5. Policy for Restricted Funds

These include bequests, charitable donations by the church community and the funds held separately by internal organisations of the church.

The remaining balances of bequests that the church has received have attaching conditions that restrict their use to a greater or lesser degree but these funds are considered by the Church Council when deciding to incur expenditure which would fall within those restrictions.

The charitable donations are regular amounts from the church community that are divided between five charities each year. Three of them are chosen each year by the Church Council from nominations and the other two are the Connexional funds: Mission in Britain and the Fund for World Mission.

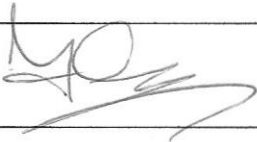
6. Terms relating to Endowment Funds held

N/A

This Reserves Policy has been approved by

London Road Methodist

(*Church Council☒/Circuit Meeting☐/District☐)

Treasurer	Trustee
Full name Fred King	Full Name <i>David Casey</i>
Signature 	Signature 