Cornerstone Methodist Church

England & Wales · Charity number 1134052

Details

Other names	CORNERSTONE METHODIST CHURCH, LONDON ROAD METHODIST CHURCH, HORSHAM, LONDON ROAD METHODIST CHURCH
Status	Registered
Legal form	Previously excepted
Registered	2010-02-03
Register	View on the Charity Commission register

Contact

Address	Cornerstone Methodist Church 41 London Road Horsham West Sussex RH12 1AN
Phone	01403253915
Email	office@cornerstone-mc.org.uk
Website	www.cornerstone-mc.org.uk

Activities

Objects: The purposes of the Methodist Church are and shall be deemed to have been since the date of union the advancement of -(a) the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church;(b) any charitable purpose for the time being of any Connexional, district, circuit, local or other organisation of the Methodist Church;(c) any charitable purpose for the time being of any society or institution subsiduary or ancillary to the Methodist Church;(d) any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

Activities: The Mission of the Methodist Church is to 'respond to the gospel of God's love in Christ and to live out its discipleship through Worship, Learning and Caring, Service to others and Evangelism. In response to this calling, the activities of the church have evolved over the years to meet the changing needs of the membership, the local community and the wider world.

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Classification

- **How:** Provides Buildings/facilities/open Space, Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNEFINED. IN PRACTICE, LOCAL.
- West Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£218,382	£333,901	-	-
2023-08-31	£265,332	£179,747	-	-
2022-08-31	£120,400	£113,123	-	-
2021-08-31	£87,642	£83,372	-	-
2020-08-31	£101,254	£99,151	-	-

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Trustees

Name	Role	Appointed
Rev Antony Cavanagh	Chair	2025-09-01
CHRISTINE MARGARET LAWLEY BEdHons MA		2022-07-18
Christine Anne Dale		2023-09-01
David Patrick Gilbert		2021-10-19
David Randell		2023-09-01
Deacon SARAH JANE PITKEATHLY		2021-10-19
Denise Sillett		2024-06-01
Elaine Grace Tunbridge		2023-09-01
Ernest Rodney Shaw		2023-09-01
Frederick William King		2015-02-28
John Douglas Williams		2024-06-01
John Neville Dale BA Hons		2023-09-01
MARGARET ELAINE DANIELL		2023-09-01
PETER STANLEY BRAMHILL		2023-09-01
Philip Leslie Reeves		2024-09-01
Susan Ann Randell		2023-09-01
Teresa Helen Thomson		2023-09-01

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Cornerstone Methodist Church

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Accounts

Trustees Report to Charity Commission FYE 31/8/2024

Introduction

This report covers the activities of Cornerstone Methodist Church (particularly financial) for the 12 month period ended 31 August 2024.

The affairs of the Church are managed by the Church Council (the 'Managing Trustees'), the members of which are also the charity Trustees. They are responsible for ensuring compliance with the principles and practice of Methodism and with the legislation relating to charities.

The latter includes registration, keeping proper accounts and making returns to the Charity Commission.

Aims and organisation

The Mission of the Methodist Church as a whole is 'to respond to the gospel of God's love in Christ and to live out its discipleship through Worship, Learning and Caring, Service to others and Evangelism'.

In response to this calling and to better equip the local Church to meet those aims, the Church created 5 Forums during 2023 to concentrate on specific areas of our Church Strategy, namely, Caring, Finance, Learning and Worship, Mission and Service, and Property. The leaders of the Forums report to the Church Council.

The Church prepares an Annual Report on its Mission and activities which is presented to the wider congregation annually at the General Church Meeting for member approval.

The approved Vision Statement of the Cornerstone Methodist Church (as adopted by the Church Council of October 2023) is 'Seeking to follow Jesus in Community, Love and Service.'

Presbyteral Minister's Report

Dear Friends,

In last year's report I spoke about resurrection and highlighted three challenges, namely: Parochialism, Growth and Buildings. As I come to write this report for what will be my final time in active ministry we find ourselves still wrestling with those challenges seeking the transformation or, resurrection, that their resolution will bring.

Over the past twelve months there has been much emphasis on finding resolutions to those challenges. We have spent a lot of time in conversation and prayer

together seeking the way forward. It has been a challenging and a frustrating time. A significant moment in that journey came in January of this year when a General Church Meeting was called to share more intentionally with a bigger audience what we, the Church Council, understood those challenges to be in more stark outline.

At the heart of these challenges is the fundamental call to grow the church. Jesus final command to his disciples before the ascension was to '…go and make disciples of all nations, baptizing them in the name of the Father and of the Son and of the Holy Spirit, and teaching them to obey everything I have commanded you. And surely I am with you always, to the very end of the age.'(Mt 28:19&20). Furthermore, that is just what we see happening in the book of Acts as '…the Lord added to their number daily those who were being saved.'(Acts 3:47)

I am only too well aware that the idea of growth, or at least any part of that idea that supposedly means we, collectively, will have go out and take responsibility for it, renders us weak at the knees. We need to get over ourselves and roll our sleeves up. Remember, the first part of the so called Great Commission, is a statement of authority. Jesus says 'All authority in heaven and earth has been given to me. Therefore go!' More than that, at the end of that commission he promises 'Lo I am with you always.' Both John and Luke have very clear depictions of Jesus imparting the Spirit as the sign of that perpetual presence and strength as we embrace this task of growing the church. We have to learn to tap into that. I have no doubt that if we do, we will grow and, as a result, the church will too.

In fact, the Church Council has recognised that imperative and has adopted that as our primary response to these challenges. At our April Church Council we adopted a strategy document entitled: **The Way Forward.** The following areas of importance were highlighted:

1. **Church Growth**
2. **Funding Strategy**
3. **Communications Strategy**
4. **Building Projects**

Church Growth. To see the church growing….

starting NOW. Under this heading the headline items are:

- To celebrate the 250th Anniversary of Methodism in and around Horsham. Our aim is to be encouraged as we remember our humble beginnings and where they led over the years as we imagine a prosperous future.

- To develop a pattern of worship as a single mobile Horsham congregation. We're using the title Worship Together as we seek to build our identity as a single congregation.
- To reinforce the Circle Theory of growth so as to engage the whole congregation in growing the church.
- Prioritise solidarity and inclusivity through support of the Inclusive Church Network, and Open Table Network services.

Funding Strategy. To securely establish a long term and sustainable financial strategy for regular income for the church. Headline items are:

- Use the Lime Green Consulting master plan for development of a Funding Strategy; this involves developing less reliance on personal giving and legacies and broadening our profile beyond the church.
- Initial focus is to address the annual deficit by developing multiple sustainable income streams.
- Working with HDC Grants officer (Candice Coveney) to source and apply for suitable and regular grants to support projects.

Communications We need a strategy that reaches the congregation/adherents; believers looking for a new church; for those spiritual enquirers and for those using the premises.

- We need to identify someone to co-ordinate this strategy URGENTLY
- Website/app
- Local noticeboards at front of chapels
- Social media
- Outlook
- Weekly notices
- Posters in church and in windows
- Pulpit announcements
- Conversations

Building Projects. Primarily in respect of London Road but apply to other sites where appropriate.

- Meet with Connexional Property Dev officer – we met with Charlotte Betts in April.
- Consider feedback from the architect on possible development schemes and discuss options.

- Engage with local agencies and stakeholders, and possible partners (including discussions with regular hirers)
- Look at examples of other church developments
- Be willing to embrace radical change for the sake of the Kingdom mission.

This marks the first steps in what will be a longer term journey towards the renewal of Cornerstone. Two things are required of us all: **Commitment** and **Patience.** This is not going to happen unless we each give of our ourselves, our time, our talents and our treasure. We need to consciously ask of our selves: 'What is mine to do, God, in this great opportunity? What are you calling me to?' If we can each do that and willingly embrace the answer, then, as a good friend of mine says: We go forward!

The rest of this report shares the story of the work that continues, even in the midst of this moment of crisis we seem to be journeying through. Always that story is bigger than we often recognise. It is a story of faithful discipleship and steadfast commitment to the life and work of Cornerstone. For that we are ever grateful and, indeed, our prayer is, long may that continue. To each one of you, no matter how small or big the part is you have played in our story, thank you. Without you there would not be a story to write.

On a personal note this is a rather poignant moment. As I have already indicated, this is my final report in active ministry. Angela and I have particularly enjoyed our ministry together here in Horsham, initially with London Road and Partridge Green and latterly with St Andrew's and then Cornerstone. The fact that this would have been my longest appointment in my ministry perhaps speaks for itself in that regard. Thank you for being a part of making that so.

It has been a privilege to share in your journey and I trust that the things we have shaped together over these past, almost 9, years now will prove the foundation needed to build on into the future. Thank you for being a part of our journey and for receiving us and working with us. We are grateful for the part you have played in our lives and look forward to, perhaps, sharing more together in the future.

As Tony & Mandy Cavanagh arrive may they find that same welcome and opportunity you afforded us.

Yours in the Gospel.

Gavin

Diaconal Minister's Report

Writing this in the middle of my fourth year with the church here at Cornerstone, I can't quite believe where another year has gone. Last summer saw the eventual completion of the BA degree that I began in ministry training, and I was eventually thrilled to be awarded a 2:1 in Theology, Mission and Ministry from the University of Durham. Part of the thrill was achieving a better degree at this stage of my life than I did at the University of St Andrews the first time around! I continue to be grateful for the encouragement and support that I receive in all aspects of my ministry journey from Cornerstone and indeed from the wider circuit. I continue to value this annual opportunity to share with you some of the work that I do in the church, the circuit and the District.

Last summer was spent organising the team of people who made the Cornerstone first birthday **concert with Philippa Hanna** happen in September 2024. We had an amazing night with a church almost filled to capacity with friends and visitors from Cornerstone, churches across Horsham and beyond. It was a fitting celebration of the first year of Cornerstone Methodist Church but we recognised that there is still work to do in drawing the church together into one cohesive community.

Our **church website and social media pages** are an area of work which feel fundamentally important as we seek to engage with the wider community, most of whom spent much of their lives online in 2025. Recognising the ways in which the world continues to change and finding ways to evolve as a church community is important as we seek to share the gospel in an ever changing context. We would value more input from the congregation though, and I would encourage you to share with us your own writing, poetry, prayers, photographs, etc so that the website can become an authentically representative reflection of Cornerstone.

My work as a Forum leader with the **Mission and Service forum** is very important to me, and one in which I focus a lot of attention – the growth of Cornerstone can only happen if the whole church is engaged in that, and so the M&S forum is seeking different ways to resource and encourage everyone to participate in church growth, from conversations over coffee in one of the cafes we run, to perhaps more visible testimonial writing for Outlook, etc. We are a church which is lay-led, and which celebrates and Connexionally empowers lay people to be agents for the change they want to see in the church, so the M&S forum actively encourages YOU to join in with that work. Going to the Wholehearted Conference in February with a small group was very inspiring and I was glad of the opportunity.

I also contribute to the **Learning and Worship** forum as a preacher and leader of worship. I also led some **short courses** this year, one on Exploring Gratitude and the Sunshine & Showers course on the paradox of prayer. This is very rewarding and I enjoy this immensely – we will continue to run such courses and others in the

future. I also lead the **two soup and conversation lunches** which are run over Advent and Lent each year, sometimes even writing the material myself, or most recently adapting it from other material to make it more appropriate for our context. I support the work of the **Caring Forum** by running **The Bereavement Journey** with a key team of volunteers from across the chapels, and we have run that twice this year, once at St Andrews and latterly at Partridge Green.

I work behind the scenes to support the **Community Café** which runs alongside the Community Fridge at the London Road chapel, and I am very appreciative of the committed volunteers who make that work on a weekly basis. They listen, signpost, pray alongside and for, and generally give a lot of time to those who come into the room to get the food which is available.

Messy Church at St Andrews continues to be both a joy and a challenge: the families who return month after month are a testament to the storytelling and sharing that David Fraser gives from the front, and they very much enjoy the crafts devised by Susan Halliday (supported by Sarah Halliday and Christine Dale) and supervised by an amazing team of volunteers who converse with the families as they engage in the crafts, and then the food prepared by Teresa Thomson and Dave Wrighton is the icing on the cake for them. I am so grateful for the team who commit to regularly taking part to make this happen. The challenge comes from devising the monthly themes, working out the rotas and table plans and then having families drop out at the last minute and change the plans! But we are committed to this work as a way of sharing the gospel with the local families, and we continue it in faith.

Bright Stars Toddler group at St Andrews closed at Christmas 2024 and we have no current plans to re-open it. That is not to say that it will never re-open, and we maintain the toys and equipment there, but is sometimes a need to prune what we are doing in one area to make space for God to grow us in other ways.

The **Friday Café at London Road** is now a solid part of the weekly landscape and is much enjoyed by those who attend. We have been unable to recruit a weekly leader, despite having funding for that role, and so I continue to oversee it. This is only made possible by the dedication of the volunteer pairs who work so hard to give a kind welcome and word to those who come in: we now have regulars who use it as a place to meet their friends, and we have also established some new friendships through it. Do try it out!

There can be no doubt that there are challenges ahead for Cornerstone and I have spent many hours this year with Gavin working on projects to give space for conversations about the way ahead. The Discerning Prayer Journey and the Your Place at the Table conversations gave way to a visit from the Connexional Property Development officer and fresh inspiration. I don’t underestimate the mountain that

is before us as we engage in discussions about building redevelopment and new ways of working, but I know that God goes before us in all that we do, and so I have confidence in God's leading, that there is still work for Cornerstone to do in Horsham and Partridge Green, and as we look forward to celebrating 250 years of local Methodist witness in 2026, I believe that there might well be a 500th celebration for generations still to come. Methodism will no doubt look different by then, but it is up to us to embrace the opportunities that God sets before us in this generation, to plant the seeds for the future.

Being your diaconal minister in Cornerstone continues to be a privilege and a joy, and I am continually grateful for your kindness, your support and your wisdom as we walk this path of faith together. I do have roles and responsibilities beyond Cornerstone, and I am the Circuit EDI officer – at present much concerned by the Supreme Court ruling about the trans community and trying to make progress on ways to continue to make everyone feel welcome in our buildings. More widely, I continue to sit on the District Sabbaticals Group, and have this year become a member of the District Probationers' Committee. I look forward to the annual Convocation next week when I join with diaconal siblings at Yarnfield for almost 4 days of conference, sharing, prayer and worship. I value our local Area Group of deacons, and the support of my own diaconal support group in the church here.

I close by quoting from my report last year, because I STILL believe it: "My testimony continues to be one of the grace (unmerited favour) of God, who takes what we offer in all our human frailty and brokenness and uses us to make a difference."

Every blessing

Sarah

Report on Financial Outturn

The year-end accounts to 31 August 2024 have been approved by Church Council and Independently Examined.

Standard Form of Accounts (SFA) is the standardised way of presenting accounts to the Circuit and the Charity Commission and complies with the relevant legislation and accounting requirements.

Matters to note:

- This year has seen major changes in the composition of the church with the merger to form Cornerstone Methodist Church, and significant changes to the financial environment in which it operates.

- There have also been significant one-off items of income and expenditure which have impacted on the financial performance of the charity.

Overall, we experienced a deficit of £3,175 -v- a budgeted surplus of £3,125 (before the agreed allocation of 25% of letting income to the Property Development Fund).

- Income – key positive variations from budget were an extra £2k from Gift Aid reclaims and £2.2k from interest, alongside a refund of £13.5k from the Connexional Pension Reserve Fund to recognise that previous donations to that fund were no longer required. However, these were set against negative variations of £3.8k on offertory giving and £4.5k on lettings income. Overall income for the year exceeded the budget by c£2.7k.

- Expenditure - overall spending was c£9k over budget mainly due to overruns of £3k on cleaning, £2k on office costs, £2k on property expenditure and £1k on utility and services costs.

- Balance Sheet - Following the allocation of 25% of letting income to the Property Development Fund reserve, the overall general fund deficit for the year is £10,302 (budgeted deficit £5,125) reducing the net worth to £70.9k (excluding Designated funds) which exceeds the stated reserves policy to maintain 3 months planned operating expenditure (excluding Mission expenditure).

- The balance sheet tangible fixed assets figure reflects the valuations following assessment by the Methodist Insurance Company in a previous financial year updated approximately to the current date and plus depreciated expenditure since that full valuation and the trustees' estimate of the land value.

- Sundry debtors relates mainly to the prepaid Circuit Assessment for the following financial period and unpaid Gift Aid claimed.

Risk Management and Governance

Any major risks have been identified and recorded by the Trustees, with professional advice taken, as required. In particular, there is a regular and ongoing review of our Safeguarding obligations by our Safeguarding Officer; of 'Lone-Worker' activities and our Health and Safety policy by our H&S Officer. These policies are reviewed and updated every 3 years.

The Church is committed to ensuring implementation of Connexional Safeguarding Policy; government legislation; guidance and safe practices in the Church and Circuit through the provision of support, advice, guidance and training for lay and ordained people so that they are clear and confident to carry out their roles and responsibilities.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

"Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- the safeguarding and protection of all children, young people and adults when they are vulnerable
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.

- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice"

Cornerstone Methodist Church commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the church.

The Church commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Reserves Policy

The approved reserves policy during this accounting period was to hold a minimum sum in general reserves equivalent to 3 months' average expenditure or such sum sufficient to meet unforeseen major expenditure on the Church building.

Static Information

Full Name of Charity: Cornerstone Methodist Church

Charity Commission number: 1134052

Date of Registration (as a charity): 3 February 2010

Communication address: 41 London Road, Horsham, West Sussex, RH12 1AN

Treasurer: Mr Fred King

It is confirmed that Fred King, as a Managing Trustee, acted as the principal officer overseeing the day-to-day financial management and accounting during the financial year.

Independent examiner: Mr Tony Canvin, 33 Kingmere, South Terrace, Littlehampton, West Sussex, BN17 5LD

Investment Bankers: Central Finance Board of the Methodist Church and Trustees for Methodist Church Purpose.

Clearing Bankers: The Charities Aid Foundation ‘CAF’

Cornerstone Methodist Church

England & Wales - Charity number 1134052

Accounts

Trustees Report to Charity Commission FYE 31/8/2023

Introduction

This report covers the activities of London Road Methodist Church (particularly financial) for the 12 month period ended 31 August 2023.

With effect from 1 September 2023 St Andrew's Methodist Church and Partridge Green Methodist Church merged with London Road Methodist Church and became known as Cornerstone Methodist Church. This merger took place under a scheme approved by the Dorking & Horsham Methodist Circuit as required by Standing Order 605A of the Constitutional Practice and Discipline of the Methodist Church. Accordingly, the registered charity was renamed with the permission of the Charity Commission and future reports will relate to the enlarged Church.

The affairs of the Church are managed by the Church Council (the 'Managing Trustees'), the members of which are also the charity Trustees. They are responsible for ensuring compliance with the principles and practice of Methodism and with the legislation relating to charities.

The latter includes registration, keeping proper accounts and making returns to the Charity Commission.

Aims and organisation

The Mission of the Methodist Church as a whole is 'to respond to the gospel of God's love in Christ and to live out its discipleship through Worship, Learning and Caring, Service to others and Evangelism'.

In response to this calling and to better equip the local Church to meet those aims, the Church created 8 Mission Teams during 2017 to concentrate on specific areas of our Church Strategy, namely, Caring, Communications, Discipleship, Family and Youth, Finance, Outreach, Property and Worship.

The leaders of the Mission Teams report through a Leadership Team (responsible for day-to-day matters) to Church Council. The Church prepares an Annual Report on its Mission and activities which is presented to the wider congregation annually at the General Church Meeting for member approval.

The approved Vision Statement of the local church (as approved by Church Council in June 2015) is ' to be a church that is known for its Spirit-Led discipleship and its practical care in the community ' and thus the Mission Team structure reflects our calling.

Presbyteral Minister's Report

Dear Friends,

Looking back at last year's report, which covered the three Churches as we were still on our way to becoming Cornerstone, I used the motif of ***RESURRECTION*** as the theme for my report. As I pick up the threads again this year, for our inaugural General Church Meeting as Cornerstone, I am pondering whether ***RESURRECTION*** is indeed an event or a process.

Indeed, our journey was begun with a very timely word from our District Chair, the Revd Dr David Hinchliffe, as he challenged us to live up to our name with Christ as our Cornerstone and Sure Foundation. So, taking up that challenge, we have set about shaping a new faith community that embraces a new collective identity emerging from the three former churches it grows out of.

The signs of this new identity are emerging steadily. We see it in the collective nature of the Church Council, the willingness of folk to engage with work across the three chapels helping staff Café's, and Messy Church, uplifting levels of technology to provide equal opportunities, working together to keep our three chapels functioning, worshipping together from time to time, serving together on the various Forums, a brand-new website and more. Indeed, the new thing that God is seeking to do in our midst is taking shape – slowly.

To those of you who are helping give substance and shape to this ***RESURRECTION***, I want to offer my deepest gratitude. At the head of that list must be Teresa Thomson and Peter Bramhill, our Church Stewards. You have, without fuss or bother, simply got on with the task of embracing the challenge of shaping our new identity across the three chapels and I know your presence, Sunday by Sunday, in the three chapels is greatly appreciated. Thank you for your gift of presence and leadership.

Together with Teresa and Peter, John Dale, Sarah Pitkeathly and myself make up the Leadership Team. This is a slightly differently structured team than before but together we are seeking to give leadership across the church's life and I am grateful for the contributions each are making to that journey.

The Church Council has also taken up the challenge of seeking to hold the whole life of Cornerstone together in its work. The composition of the Council is reflective of each of the Chapels and we have sought to meet across the three venues as well as using Zoom to make our winter meeting a little more accessible! I know it is always dangerous to single out individuals but I think you will bear with me as I make special mention of Fred King and David Gilbert. They have each had a very specific challenge to embrace as we have begun this journey together to become Cornerstone. The process of merging the three church accounts into a single entity

has held more than a few challenges along the way but Fred has steadily and diligently worked his way through them together with his team and the job is still not entirely completed. David has discovered that adding two other properties into the mix has been anything but straightforward and has pushed ahead undaunted and, again, together with his band of helpers is helping us make it work. To both of you we offer our grateful thanks.

Along with them the leaders of each of the Forums have been working tirelessly to help shape the vision we discerned together in the July of 2022 at our Vision Day in Storrington and so to Sue Randell (Caring), Christine Lawley (Learning & Worship) and Sarah Pitkeathly (Mission & Service), along with your respective teams, our grateful thanks for getting us on the way in our journey into what it means to be Cornerstone – ***TOGETHER***.

As we seek to continue our journey ***TOGETHER*** into what it means to be Cornerstone Methodist Church, I believe we face three particular challenges.

Firstly, there's the challenge of **parochialism**, of being Chapel centred in our focus. Plainly speaking I mean we're still more concerned about 'our church' rather than the broader entity of which we are now a part. Paul has a beautiful analogy in 1 Corinthians 12 where he speaks of us being the Body of Christ and uses the human body as an analogy to describe that body. He reminds us that the body is not made up of one part only but consists of many different parts which all need to work together to make the body function well. He also reminds us to be humble and protective so that we might celebrate together with joy the benefits the whole brings. He goes on to remind us that the way of Love in chapter 13 is the ultimate expression of that unity and life together in the body. If Cornerstone is to discover its true potential, we need to discover the truth of what Paul says and implement it in our journey together. If we don't then the true potential of the step of faith we took in September will not be realised.

Secondly, there's the challenge of **growing** the church. We need to be '…adding to our number those who are being saved…' Acts 2:41; Acts 5:14. Whatever that might look like for us, we need to discover how we can turn from being a church in decline – our membership in just this short space of time has decreased from 172 to 167 – which includes the addition of two members transferred in. It is painfully clear that depending on organic growth, growth from within, is not going to make that happen. We need dynamic growth. We need to discover again the message that is ours to bring. We need to connect with the life source that is at the heart of the Gospel to set us free from whatever it is that encumbers us and holds us back from proclaiming good news, life giving news, that transforms the world around us and draws others in to join with us in sharing this Good News.

Thirdly, there's the challenge of dealing with **buildings** that need a substantial investments of funds and a significant investment of effort and time just to make them good. The fact of the matter is we have two buildings dating back to the 19th century and one to the early part of the 20th century. It should therefore come as no surprise that we are confronted with significant expenditure forecasts contained in the Quinquennial reports for the three buildings. How are we to respond to this challenge?

Any one of these three would, in my humble opinion, be a significant challenge to overcome on their own. Dealing with all three makes this a particularly fraught moment in our short journey together as Cornerstone.

This is the backdrop to the call to join in the **Discerning Prayer Journey** issued by the Church Council recently. Finding our way through this period is going to take the kind of commitment on our part that will enable us to explore carefully, consult earnestly and decide boldly for the future. We can only do that if we make our priority to listen intently for God's voice in the midst of our challenges. The abiding image contained for us in the book of Acts is of a people gathered, even huddled in prayer as they approach the Pentecost moment. Acts 1 & 2. Remember, they too were a new community, trying to fathom their future through the trauma of a moment of significant transition. Everything they had so keenly anticipated in Jesus had been brutally ripped from their grasp and then suddenly they were confronted with an unexpected transformation in the ***RESURRECTION***. Now, again, Jesus is gone. Can we begin to enter into that moment as it presented itself to them, then? Look at how they respond. They are found, even behind closed doors, locked in prayer, patiently waiting for the promised gift and goodness me did it come! A transforming moment that reshaped their reality and can also reshape ours. So please, do make it a priority to join with us in this journey we must make so our ***RESURRECTION*** moment can give way to our ***PENTECOST*** moment in our journey ***TOGETHER*** as Christ's church in this time and place. The dates are 26th May at London Road, 7TH July at Partridge Green and 4th August at St Andrew's. The time is 12:30pm and we will meet together for two hours of sharing, reflecting and praying that God's dream for who God is calling us to be will take shape in us and amongst us and through us in our time and place now and into the future.

Rev Gavin Hancocks.

Diaconal Minister's Report

For me, there have been two major events in the last year: the first was my Reception into Full Connexion and Ordination last June, and the second was the inauguration of Cornerstone in September. Both feel as if they were a long time coming, but both happened in God's time. I would like to thank everyone who

supported me, prayed for me and with me, and nudged me along the road: you were all instrumental in getting me to Coventry Central Hall last year, and I am deeply grateful, especially to Gavin for his patience, encouragement and confidence in me. Whilst I may have passed that blessed and precious milestone, the degree that I began at college in the autumn of 2019 is still not quite finished: I am now writing a dissertation on the theology of food poverty in Britain. Hopefully that will be completed by the end of July!

And then Cornerstone happened – we had a fantastic service in September with our District Chair, Rev Dr David Hinchliffe, and now we continue to do the ongoing work, as Gavin has described in his report, to really live into the promises of Cornerstone as one church in three chapels.

I value this opportunity each year to share with you what I have been doing as a diaconal minister working alongside you. Not all that I do is immediately obvious to the wider community and congregation, but I would appreciate your prayers, so it is good to be able to share it with you now.

The new **Cornerstone Methodist Church website** continues to be a work in progress, and I chair the group of women who edit and shape that window for the world onto the church: it is both our shop window and our front door, and whilst we recognise that it is never going to be finished (as it will always need updates), we hope that we are beginning to get it to a place where it shows the world what Cornerstone is all about, and is a welcoming place to begin a journey to get to know God through our church. I want to thank Valerie Cummings, Christine Dale, Vikki Mead, Ali Nickells, and Carolyn King for their willingness to do this work. Congregational input is valuable, so please do have a look at it, and we welcome your photographs, reports on events, original prayers and writing etc to fill it out further.

The **Mission and Service forum** is also one of my priorities, and we meet regularly to think about how to support and further the Church's Mission and Vision statement in these areas. You can read more about the work in the separate report, but its work is widely spread across the church and very varied. I continue to support **Community Connexion** (the new name for the Outreach Team) with their invitational events and encourage you to support them: bring non-church friends to the events! Contributing to the **Learning and Worship forum** is also a significant commitment for me as a preacher and leader of worship in the church, with a passion for discipleship and for evangelism.

I work collaboratively with Susan Halliday, Centre Missioner at St Andrews, and Dorota Kolt-Geddes, Community Resilience Layworker, in various projects: I have run **The Bereavement Journey** with Susan this year already and had some very positive feedback from the group of women who attended. We were very ably

supported by Stephanie Kirkcaldy and Sue Randell, and will be running it again in the autumn, when Bev Little will also be helping out. This has involved training sessions for all the supporters, and I am very grateful for their willingness to engage in the work. Bereavement is a difficult time, and the course is very good for anyone who is grieving. Dorota's work with **the Community Fridge Café** continues in partnership with the team at the Community Fridge, and we continue to host the Fridge Team as their main distribution venue in Horsham. This collaboration came out of a conversation that I had in my first few months in Horsham, and I am thrilled to see how these relationships are now flourishing. In conjunction with a monthly "pop-up" **Saturday Community Fridge** at St Andrews, I am running a **Refill Station** with Gill Scott and Denise Kennedy, where people can refill their own bottles with household products like washing up liquid. This is part of the work to support the environment which Gill is masterminding. Dorota also oversees the Easy Movers group at St Andrews, which she has written about in her report: this is also flourishing, and people really appreciate her care and interest in them. She is a huge asset to our staff team.

Since Kate Fraser's death, I have taken on the running of the **Messy Church** at St Andrews, with David Fraser's support, and with Susan Halliday and Christine Dale giving a great deal of practical preparation time to the monthly sessions. Whilst I cannot begin to match Kate in terms of her experience and enthusiasm for children's work, we are keeping it going and the families book it to capacity every month, which is very exciting. We have a significant team of helpers who ably engage the families in faith conversations over crafts, as well as taking time to chat over the meals that the kitchen team cook. The team effort is a blessing to everyone involved. **Bright Stars** continues to flourish on Thursday mornings, and I am also immensely grateful to a stellar (pun intended) team which makes it a joy. The families enjoy their time at the group each week, and there is always a positive atmosphere. Helen Pitt and Jacki Reeves, along with Ali Nickells, Dorota, Christine Dale, Lynda Mitchell and Sue Randell, keep this running smoothly.

Grant funding applications were never on the curriculum at college, but I have had some success in writing successful applications for the church: Fred King and I worked on an application which netted the church some £15k for community work and led to the development of the **Friday Café** at London Road. I'm indebted to Fred for his work on the financial side of the applications as that was beyond me! The Friday Café ran for 9 weeks between January and Easter as a pilot, and was successful, so we are now continuing it. I will be recruiting a new weekly leader for it as soon as possible, funded in part for the first year by profits from the St Andrews Café whilst it becomes better established. This is something that you can support, and share with others, so that it becomes a meeting place for the community and congregations to mingle and share fellowship on Friday afternoons. Do drop in if you haven't tried it out already.

Being a diaconal minister is a blessing and a responsibility: the District is keen that the diaconal voice is heard on its committee and groups, and so I sit on the District Grants Committee, attend the Sabbaticals Group, and will probably join the District Probationers' Committee in the next Connexional year. There are fewer deacons in the District from September, and so there is more to be done! I have just had a wonderful Convocation with my siblings in the Methodist Diaconal Order, with a focus on social justice, which was challenging and inspirational. This annual gathering is a valuable part of diaconal life together. I also value the time spent with local deacons in our Area Group in the District and I am part of the District's Under 5s group, for those in ministry for fewer than 5 years, which is a particular support. You may not realise that there is a diaconal support group in the church, with which I meet about quarterly to think through some of the work that I am doing, and its contribution to my focus and direction is much appreciated. Rob Pitt, Philip Reeves, Sue Randell and Stephanie Kirkcaldy provide listening ears and much collective wisdom!

As I draw this report to a close, I want to encourage you. My testimony continues to be one of the grace (unmerited favour) of God, who takes what we offer in all our human frailty and brokenness and uses us to make a difference. Cornerstone needs us; the Kingdom of God needs us. I was reminded this week that I am now living what was only a dream for me five years ago – that I write this as an ordained minister in the universal Church of God, and that is only through the grace of God: that is the work that God has done in me. Let's open our hearts and minds to God even more, embrace all that God offers us in the life of Jesus Christ, and then share that with all those who are yet "beyond these walls of worship" so that the kingdom and the Church might grow in God's name and to His glory. May we hold one another in our prayers as we continue on this road together.

Deacon Sarah Pitkeathly

Report on Financial Outturn

The year-end accounts to 31 August 2023 have been approved by Church Council and Independently Examined.

Standard Form of Accounts (SFA) is the standardised way of presenting accounts to the Circuit and the Charity Commission and complies with the relevant legislation and accounting requirements.

Matters to note:

- Although this year has been uneventful in respect of the normal operation of the church, it has been unusual, financially, in that we received a large donation and used it to undertake a major refurbishment/development of part of the worship area of the church.

- In order not to distort the general account, this large donation was only recognised to the extent needed to meet the additional expenditure undertaken during the year. The balance was retained in the Property Development Fund (PDF) to support the remaining development expenditure.

Overall, we achieved a surplus of £9,098 v budgeted surplus of £2,007 (before the agreed allocation of 30% letting income to the PDF).

- Income – Aside from the recognised donation, key positive variations from budget were an extra £3k from lettings and £3k from interest (primarily on the large donation) which enabled us to avoid a budgeted transfer of £5.8k from reserves. Overall income for the year exceeded the budget by c£3.8k excluding the recognised donation.

- Expenditure - overall spending was c£3.3k under budget (excluding the development expenditure) mainly due to lower discretionary spend (including planned property maintenance).

- Balance Sheet - Following the allocation of 30% of letting income to the property development fund reserve, the overall general fund surplus for the year is £4,291 (budgeted deficit £1,893) increasing the net worth to £48,319 which is well in excess of the stated reserves policy to maintain 3 months operating expenditure.

- The balance sheet tangible fixed assets figure reflects the valuations following assessment by the Methodist Insurance Company in a previous financial year

updated approximately to the current date and plus depreciated expenditure since that full valuation and the trustees' estimate of the land value.

- Sundry debtors relates mainly to the prepaid Circuit Assessment for the following financial period.

Risk Management and Governance

Any major risks have been identified and recorded by the Trustees, with professional advice taken, as required. In particular, there is a regular and ongoing review of our Safeguarding obligations by our Safeguarding Officer; of 'Lone-Worker' activities and our Health and Safety policy by our H&S Officer. These policies are reviewed and updated every 3 years.

The Church is committed to ensuring implementation of Connexional Safeguarding Policy; government legislation; guidance and safe practices in the Church and Circuit through the provision of support, advice, guidance and training for lay and ordained people so that they are clear and confident to carry out their roles and responsibilities.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

"Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- the safeguarding and protection of all children, young people and adults when they are vulnerable
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.

- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice"

London Road Methodist Church commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the church.

The Church commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Reserves Policy

The approved reserves policy during this accounting period was to hold a minimum sum in general reserves equivalent to 3 months' average expenditure or such sum sufficient to meet unforeseen major expenditure on the Church building.

Static Information

Full Name of Charity: London Road Methodist Church ('LRMC'), Horsham

Charity Commission number: 1134052

Date of Registration (as a charity): 3 February 2010

Communication address: 41 London Road, Horsham, West Sussex, RH12 1AN

Treasurer: Mr Fred King

It is confirmed that Fred King, as a Managing Trustee, acted as the principal officer overseeing the day-to-day financial management and accounting during the financial year.

Independent examiner: Mr Tony Canvin, 33 Kingmere, South Terrace, Littlehampton, West Sussex, BN17 5LD

Investment Bankers: Central Finance Board of the Methodist Church Trustees for Methodist Church Purpose.

Clearing Bankers: The Charities Aid Foundation ‘CAF’

Church
Accruals Accounts
2022-2023

THE METHODIST CHURCH

STANDARD FORM OF ACCOUNTS
ACCRUALS BASIS
for the year ended 31 August 2023

London Road Methodist Church, Horsham	
Registered Charity - Charity Registration number	**1134052**

Dorking & Horsham Circuit	**36 / 10**

Minister:

Rev Gavin Hancocks

Church Stewards:

Mr David Casey (senior)

Mrs Esther Coombes

Mrs Elyane Dale

Mrs Gill Scott

Church Treasurer:

Mr Fred King

Name of Church **London Road Methodist Church, Horsham** Circuit No 36 / 10

Statement of Financial Activities (SOFA) for the year ended 31 August 2023

	Notes to the accounts	General Fund (Unrestricted) £	Designated Funds (unrestricted) £	Restricted Funds £	Endowment Funds £	Total 2022-2023 £
Income						
1 Offerings		66,876.21				**66,876**
2 Donations and sundry income	12	2,190.61	120,000.00	6,868.36		**129,059**
3 Gift Aid	12	14,414.06	30,000.00	1,591.05		**46,005**
4 Interest and investment income	12	3,228.85	0.00	1,003.60		**4,232**
5 Income from investment properties						**0**
6 Internal organisations	13	800.00		2,334.88		**3,135**
7 Lettings		16,023.95				**16,024**
8 **Total income**		**103,533.68**	**150,000.00**	**11,797.89**	**-**	**265,332**
Expenditure						
9 Circuit assessment or share		56,593.00				**56,593**
10 Grants and donations	12	2,325.00	0.00	8,239.37		**10,564**
11 Property maintenance		82,789.38				**82,789**
12 Insurance, utilities etc		10,218.42				**10,218**
13 Depreciation	9	5,516.00				**5,516**
14 Office expenses		2,979.05	0.00	85.95		**3,065**
15 Other expenditure		8,430.36		97.18		**8,528**
16 Internal organisations	13	0.00	0.00	2,473.15		**2,473**
17 **Total charitable expenditure**		**168,851.21**	**0.00**	**10,895.65**	**-**	**179,747**
18 Gains/(losses) on monetary investments		0.00	0.00	0.00		-
19 Gains/(losses) on investment properties		0.00	0.00	0.00		-
20 **Net income/(expenditure)**		**-65,317.53**	**150,000.00**	**902.24**	**-**	**85,585**
21 Transfers between funds	12	64,093.00	-62,713.00	-1,380.00		-
22 Other gains/(losses)	9	190,469.00	0.00	0.00		190,469
23 **Net movement in funds**		**189,244.47**	**87,287.00**	**-477.76**	**-**	**276,054**
24 Total funds brought forward		4,235,514.42	28,566.18	33,615.24		4,297,696
25 Total funds carried forward		**4,424,758.89**	**115,853.18**	**33,137.48**	**-**	**4,573,749**

Name of Church **London Road Methodist Church, Horsham** Circuit No 36 / 10

Statement of Financial Activities (SOFA) for the year ended 31 August 2022

	Notes to the previous accounts	General Fund (Unrestricted) £	Designated Funds (unrestricted) £	Restricted Funds £	Endowment Funds £	Total 2021-2022 £
Income						
1 Offerings		70,020				**70,020**
2 Donations and sundry income		1,554	-	13,868		**15,421**
3 Gift Aid		15,308	-	419		**15,727**
4 Interest and investment income		205	-	142		**347**
5 Income from investment properties						**0**
6 Internal organisations		750		2,124		**2,874**
7 Lettings		16,011				**16,011**
8 **Total income**		**103,847**	-	**16,552**	-	**120,400**
Expenditure						
9 Circuit assessment or share		53,863				**53,863**
10 Grants and donations		12,545	-	2,095		**14,640**
11 Property maintenance		19,301				**19,301**
12 Insurance, utilities etc		7,524				**7,524**
13 Depreciation		5,516				**5,516**
14 Office expenses		2,854	-	52		**2,905**
15 Other expenditure		6,596				**6,596**
16 Internal organisations		-	-	2,777		**2,777**
17 **Total charitable expenditure**		**108,200**	-	**4,924**	-	**113,123**
18 Gains/(losses) on monetary investments		-	-	-		-
19 Gains/(losses) on investment properties		-	-	-		-
20 **Net income/(expenditure)**		**(4,352)**	-	**11,629**	-	**7,276**
21 Transfers between funds		3,321	2,623	(5,944)		-
22 Other gains/(losses)		440,958	-	-		440,958
24 **Net movement in funds**		**439,927**	**2,623**	**5,685**	-	**448,235**
25 Total funds brought forward		3,795,588	25,943	27,930		3,849,461
26 Total funds carried forward		**4,235,514**	**28,566**	**33,615**	-	**4,297,696**

Name of Church **London Road Methodist Church, Horsham** **Circuit No 36 / 10**

Balance Sheet as at 31 August 2023

	Notes to the Accounts	General Fund (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2023 £	Totals 2022 £	GN
Fixed assets								
Church building and other property	9	4,376,440				4,376,440	4,191,486	R
Investment properties						*0*	*0*	R
Investments						0	0	
Total fixed assets		**4,376,440**	**0**	**0**	**0**	**4,376,440**	**4,191,486**	
Current assets								
Debtors and prepayments		37,682	10,000	381		48,063	15,096	S
Loans by the Church						0	0	
Investments with TMCP				18,757		18,757	18,224	
Central Finance Board Deposits		24	105,853	12,274		118,151	58,630	T
Cash at Bank and in hand		12,786	0	1,724		14,510	14,258	
Total current assets		**50,492**	**115,853**	**33,137**	**0**	**199,482**	**106,209**	
Current liabilities								
Creditors (due in under 1 year)		2,173	0	0		2,173	0	U
Grants payable within 1 year						0	0	V
Total current liabilities		**2,173**	**0**	**0**		**2,173**	**0**	
Net current assets/liabilities		**48,319**	**115,853**	**33,137**		**197,309**	**106,209**	
Total assets less current liabilities		**4,424,759**	**115,853**	**33,137**	**0**	**4,573,749**	**4,297,695**	
Long term liabilities (due after more than one year)								
Grants payable after 1 year		0				**0**	0	V
Loans to the Church						**0**	0	
						0	0	
Net assets		**4,424,759**	**115,853**	**33,137**	**0**	**4,573,749**	**4,297,695**	W
Funds of the Church								
General Fund (Unrestricted)		4,424,759				4,424,759	4,235,514	
Designated Funds (Unrestricted)			115,853			115,853	28,566	
Total Unrestricted Funds						**4,540,612**	**4,264,079**	
Restricted Funds				33,137		33,137	**33,615**	
Endowment Funds					0	0	**0**	
Total Funds		**4,424,759**	**115,853**	**33,137**	**0**	**4,573,749**	**4,297,695**	

Signed

Church Treasurer

Notes to the Accounts

1. Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with FRS102 – the Charities SORP (FRS102) and taking note of the Update Bulletin 1 issued in 2016.

2. Funds

The funds held constitute:
General Funds held for any purpose of the Church which are Unrestricted;
Designated Funds set aside for specific purposes but remaining under full control of the Trustees;
Restricted Funds which are held for a narrower purpose.

There are no Endowment funds.

Details of each material fund are disclosed in Note 12 to these accounts. Any funds may be represented by more than just cash.

3. Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year. The accruals basis has been used to show a true and fair view of the Church's financial position and activites.

Incoming Resources

Income is included in the Statement of Financial Activities (SOFA) when the Church becomes entitled to the resources, and the Trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Church to pay out resources.

VAT

Since the Church is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Church

Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £1,000.

The freehold property is shown in the accounts at 2023 insurance values (as a proxy for the fair value calculated on a depreciated replacement cost basis) plus £200,000 for the value of the land.

Capitalised building expenditure incurred since the last full valuation is depreciated until its value is included in a full valuation. No other depreciation is provided on the building because the Trustees consider the current residual fair value of the buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The property has been reviewed for impairment.

Investment properties

Investment properties - no property is currently deemed to not be held for the long term purposes of the charity.

Investments

Investments are valued in the Balance Sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

The debtors and prepayment included in the accounts are in respect of lettings invoices, accrued Gift Aid and the Circuit Assessment.

Creditors

Creditors include both sundry expenses and bills outstanding at 31 August 2023.

4. Payment to Trustees

Some Trustees incurred expenses on behalf of the Church which were reimbursed but there were no payments made to Trustees for services provided to the Church.

Trustee payments for services

	2022/23	2021/22
Number of Trustees	0	0
Total Amount	£0	£0

5. Fees for examination or audit of the accounts

	2022/23	2021/22
	£	£
Independent examiner's or auditors' fees for reporting on the accounts	0	0
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	0	0

A donation is made to a charity nominated by the Independent Examiner in lieu of any fees.

6. Paid employees

There are no paid employees of the Church.

The Presbyter with pastoral responsibility for the Church receives a Stipend but this is paid by the Circuit using funds received from each Church in the Circuit through the Circuit Assessment.

7. Capital Commitments and Contingent Liabilities

At 31 August 2023 there are no capital commitments.

No Contingent liabilities were identified at 31 August 2023.

8. For information only Money received and passed on to External Organisations

	2022/23	2021/22
	£	£
Balance brought forward	0	0
Offering / Gifts - received for External Organisations	0	5,386
Offering / Gifts - passed to External Organisations	0	5,386
Balance carried forward	0	0

9. Tangible fixed assets

Cost or valuation

	Church (non investment) Land & Buildings £	Other (non investment) Land & Buildings £	Other buildings £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward	4,187,218	0	0	55,483	0	4,242,701
Additions	0	0	0	0	0	0
Revaluations (+/-)	190,469	0	0	0	0	190,469
Disposals (-)						0
Transfers (+/-)						0
Balance carried forward	4,377,687	0	0	55,483	0	4,433,170

Accumulated depreciation

Balance brought forward	5,690	0	0	45,524	0	51,214
Depreciation charge for year (-)	1,897	0	0	3,619	0	5,516
Revaluations (+/-)						0
Disposals (-)						0
Transfers (+/-)						0
Balance carried forward	7,587	0	0	49,143	0	56,730

Net book value

Brought forward	4,181,528	0	0	9,959	0	4,191,487
Carried forward	4,370,100	0	0	6,340	0	4,376,440

10. Investment assets

The Church has no Investment properties.

The Church has no common investment fund holdings.

11. Loans

The Church currently has no loans.

12. Analysis of Restricted and Designated funds 2022-2023

Fund Name	Opening Balance £	Incoming Resources £	Resources Expended £	Transfers £	Closing Balance £	Purpose of the fund
Benevolent Fund (Designated)	25	0	0	0	25	Support for individuals in specific need
Memorials Fund (Designated)	325	0	0	0	325	Available for funding member memorials
Church Mission Fund (Designated)	6,520	0	0	0	6,520	Available for funding church mission initiatives
Property Development Fund (Designated)	21,695	150,000	0	-62,713	108,982	Available to help with long-term church maintenance
Legacies (Restricted)	31,460	1,004	-52	-1,380	31,032	Available to use against specific projects
Totals	60,026	151,004	-52	-64,093	146,884	

Breakdown of transfers

	Receiving fund					
Transferring fund	General Fund	Property Development Fund	Benevolent Fund	Church Mission Fund	Totals	Reason
General Fund	0	4,807	0	0	4,807	Lettings income and benevolent support policies
Property Development Fund	67,520	0	0	0	67,520	Additional carpets
Church Mission Fund	0	0	0	0	0	Toilet & fridge twinning
Legacies	1,380	0	0	0	1,380	Audio visual development
Totals	68,900	4,807	0	0		

Comparative Analysis of Restricted and Designated funds **2021-2022**

Fund Name	Opening Balance £	Incoming Resources £	Resources Expended £	Transfers £	Closing Balance £	Purpose of the fund
Benevolent Fund (Designated)	25	0	0	0	25	Support for individuals in specific need
Memorials Fund (Designated)	325	0	0	0	325	Available for funding member memorials
Church Mission Fund (Designated)	7,000	0	0	-480	6,520	Available for funding church mission initiatives
Property Development Fund (Designated)	18,592	0	0	3,103	21,695	Available to help with long-term church maintenance
Legacies (Restricted)	25,314	12,142	-52	-5,944	31,460	Available to use against specific projects
Totals	51,257	12,142	-52	-3,321	60,026	

13. Internal Organisations 2022-2023 Movements

Organisation	Opening Balance £	Incoming Resources £	Resources Expended £	Adjust £	Closing Balance £
Ladies Wednesday Club	658	1,152	-1,215	0	595
Parents & Toddlers	1,183	1,183	-1,258	0	1,108
Messy Church	123	0	0	0	123
Totals	1,964	2,335	-2,473	0	1,826

The internal organisations of the Church report to Church Council and hold their own funds separately. These funds are independent of those held within the Church accounts.

The income and expenditure has been included under Restricted Funds in lines 6 and 16 respectively. The opening and closing balances are included in lines 24 and 25 as funds brought forward at 1 September 2022 and carried forward at 31 August 2023.

DECLARATIONS

Treasurer

I confirm that I have prepared these accruals-based accounts from the records of the Church and that they include all funds under the control of the Church Council

Signature of Treasurer Date 8.4.24

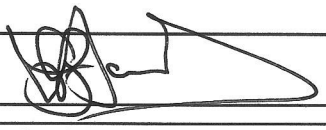
Name Mr Fred King

Address 29 Beaver Close, Horsham
West Sussex RH12 5GB

Presentation to the Church Council for approval.

I confirm that the Accounts have been presented to the Church Council on 9.4.24

and were approved.

Signature of the Chair of the meeting 

Name of the Chair of the meeting **Rev Gavin Hancocks**

Date 9/4/2024

Independent Examiner's Report to the Trustees of the

London Road Methodist Church, Horsham

The Church's Trustees are responsible for ensuring that the annual report and accounts present a true and fair view of the Church's income and expenditure for the year and of its assets and liabilities at the balance sheet date. The Trustees consider that an audit is not necessary for this year under Section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011;
- follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the Charities Act 2011; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes consideration of any unusual items, in nature or scale, or disclosures in the accounts, seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view. My report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act 2011

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

(3) I ~~have~~/have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Name: TONY CANVIN

Signature:

Relevant Professional qualification or body:

Address: 33 KINGMERE, SOUTH TERRACE
LITTLEHAMPTON
WEST SUSSEX BN17 5LJ

Date: 2 MARCH 2024

Cornerstone Methodist Church

England & Wales - Charity number 1134052

Accounts

Trustees Report to Charity Commission FYE 31/8/2022

Introduction

This report covers the activities of the Church for the 12m period ended 31 August 2022.

The affairs of the Church are managed by the Church Council (the 'Managing Trustees'), the members of which are also the charity Trustees. They are responsible for ensuring compliance with the principles and practice of Methodism and with the legislation relating to charities.

The latter includes registration, keeping proper accounts and making returns to the Charity Commission.

Aims and organisation

The Mission of the Methodist Church as a whole is 'to respond to the gospel of God's love in Christ and to live out its discipleship through Worship, Learning and Caring, Service to others and Evangelism'.

In response to this calling and to better equip the local Church to meet those aims, the Church created 8 Mission Teams during 2017 to concentrate on specific areas of our Church Strategy, namely, Caring, Communications, Discipleship, Family and Youth, Finance, Outreach, Property and Worship.

The leaders of the Mission Teams report through a Leadership Team (responsible for day-to-day matters) to Church Council. The Church prepares an Annual Report on its Mission and activities which is presented to the wider congregation annually at the General Church Meeting for member approval.

The approved Vision Statement of the local church (as approved by Church Council in June 2015) is ' to be a church that is known for its Spirit-Led discipleship and its practical care in the community ' and thus the Mission Team structure reflects our calling.

Minister's report on Church Activities

Friends,

2023 marks a year of significant transition for the three Southern Churches of the Dorking & Horsham Circuit, namely the London Road, Partridge Green and the St Andrew's Methodist Churches. For each of us this will be our last General Church Meeting in our current guise and shape as we look to the new venture in faith and discipleship that will be Cornerstone Methodist Church.

Looking back, Methodism has deep roots in these communities. London Road's origins lay in the late 18th Century, in the 1770's, when a group began to meet in a local barn. From there Miss Kate Ireland turned to Methodism in the 1820's and bought the plot of land on which the church now stands although the current building was erected in 1882. Initially it was simply known as the Wesleyan Chapel and seems to have become known as London Road in the 1930's. That's a lot of time – 250 or so years – a lot of people and a lot of ministry and mission. Even a cursory glance at the booklet entitled The Story so far, published in 2007, reveals an amazing story of dedication and faith and transition and change.

St Andrew's in Roffey traces its roots back through the Primitive branch of the Methodist tree. On the 28th August 1877, the Star Road Mission Hall Committee met and resolved to obtain a piece of land in Star Road and so, in December 1877, the foundation stones were laid and the building commenced of the first iteration of the Methodist Church in Roffey. Again, in the ensuing 150 or so years, much transformation and change has taken place, yielding the present building with its current membership hosting a beacon of life and hope in the community that touches people in new ways with the love and life of God today.

Partridge Green has its origins between 1870-1880. A Mr Scrase started a Methodist Society in the village. Meetings were held in people's homes and sometimes services were held in the Railway Station Waiting Room! (The Horsham Station Master was a Methodist!) A wooden Chapel was built on the present site, the land being rented at first. Eventually a building committee was formed and money raised to build a church. Work started in 1905. The wooden chapel was moved to the back of the plot and used as a school room, and the church was opened on Jan 16th 1906. The Dorking Society donated pews and pulpit from their old church. In early 1930 it was decided to replace the wooden school room with a brick-built hall, which would have a kitchen, toilets and central heating. This was partly financed by the sale of the Southwater Chapel and land. The Hall was completed in 1932. The church interior was modernised in 1968.

So, here we stand on the threshold of the next chapter of these Churches' life. Only now it is going to be written under a new name: Cornerstone Methodist Church.

The past year has marked our journey from where we have come, as three individual churches, to this point where we stand, looking to what we will be ***TOGETHER.***

Two moments of challenge helped shape this new initiative. The pandemic and a ministerial resignation. These two moments of trauma and pain created the ground upon which we saw opportunity to shape a new future. One that would not be shaped by our sense of loss, but, rather by a sense of opportunity. We were also given encouragement as the Connexion, recognising the challenges that lay before the Church, generally speaking, created space for us to move more flexibly forward.

Whereas before we only seemed to have the language of closure written into our rules and regulations, now Conference was enabling a new opportunity – merger. In it the possibility of exploring creative ways of bringing together people and places exists as a mechanism for throwing new foundations for building life and hope on into the future. It is just this opportunity we have sought to embrace.

Embracing it is not easy. At its heart it is about change. Perhaps change is even too light a word. It is about transformation, or shall I use a Biblical word: ***RESURRECTION.*** I wonder how differently Lazarus saw the world after Jesus called him forth from the tomb? It has taken careful conversation and purposeful deliberation to explore the opportunity and set out a new way of shaping our shared journey. All of which is significantly challenging and daunting in ways we have not yet even considered. Nevertheless, we have worked together to set out:

1. A shared vision: **Seeking to follow Jesus in community, love and service** which is about being a community of people seeking to follow Jesus, experiencing and sharing God's love and grace through worship, learning, caring and serving in our communities and beyond.
2. New leadership structures built on shared leadership across the three chapels.
3. To pool our resources, material, financial and people.

In the process we have listened carefully and decided bravely. Together we appointed a Steering Group and four Working Groups who undertook the task. They shaped the proposal that was adopted by the Combined General Church Meeting in October 2022 and subsequently ratified by the individual Church Councils in November 2022 and approved by the Circuit Meeting in March 2023. So we stand on the threshold. We bring to this moment everything that has gone before and we hold it precious in our hands. It is the foundation upon which we will build this next stage of the journey of the disciples of Jesus known as Methodist in this place. As we step across this threshold into that vast unknown, with all the chance and change that step will bring. Let us do so in the confidence of John Wesley who, with his dying breath crossed that threshold with these words: ‘The best of all is, God is with us.’

Indeed God is. We do not go alone. We do not go unaided. We do not go unequipped. We go in the presence of God who goes before and shows the way. Who fills us again with the Spirit and who enables our discipleship so we can be salt and light, hope and peace, life and love in the world today.

I would like to take this opportunity of thanking the following at this point.

- All of you for your willingness to take a bold step.
- The Leadership Teams and Church Councils for helping to prepare the ground for the journey thus far.

- The Working Groups for their diligence and care with which they helped shape the proposal.
- The Steering Group for overseeing the process and helping to keep it on track and moving in the right direction.
- Most of all I want to thank those who have come forward to take on the mantle of leadership in Cornerstone. At the time of writing, voting is underway so we await the outcome. To you falls the privilege and the challenge of helping us navigate our first steps in this new adventure in faith and discipleship and I pray it will be one that will indeed see us find fresh impetus and new opportunity for growing in grace and witnessing to the transforming power of God's love still at work in God's world today.

This report contains the details of our life and work as God's people in this place. I commend it to your careful and prayerful attention with grateful thanks for all the investment of time, energy and resources it represents, spent in the service of the Kingdom. May it continue to grow in our midst. To God be the glory.

Rev Gavin Hancocks.

Diaconal Minister's Report

It is hard to believe that I am writing my second annual report for the churches here already. This year has been very full and challenging but equally enjoyable and deeply moving in the way that I continue to focus on listening. The work that I have been called here to do is heart-wrenching at times, but these are the people of God in our communities, and we are here to serve. On one morning just before Easter, I listened to three people, each with difficult stories to tell of issues affecting their wider families. One feels helpless in the face of such overwhelming pain, but to hold space for these people to be heard and known is a precious calling. Often, all I can do is to sit with them and be present alongside them, but occasionally there is an opportunity to engage more deeply. Building networks is vital to my work: I recently referred someone to Alcoholics Anonymous which meets at St Andrews because I had visited the group on occasions and knew some key people there. I was confident that the person I was sending would be welcomed and supported there – and I heard very positive feedback about their visit this week. The work that I do alongside Susan Halliday at St Andrews is always rewarding, frequently challenging and often somewhat unexpected in its outcomes, but offering opportunities for the community to encounter God in our building and through our work is a huge part of my work. I continue to value the trust that you put in me as churches to allow me to do this vital work beyond your walls and beyond Sunday worship: a lot of the impact of this work is in people's hearts and will not necessarily be seen by you.

The Winter Warming project has been an interesting experience: having secured Awards for All funding for a wide range of events each week, we discovered that branding events with the Winter Warming title did not help. “Movie Mondays,” on the other hand, has been much more successful as an event title! The discoveries that people come for a purpose and to engage in something clearly defined have helped the team at St Andrews to run events that people want, and the connection with a Friendship Club at the Millennium Hall has brought a key core of new participants in on Mondays who are now beginning to explore what else the church offers to the community. I have been delighted with the appointment of Dorota Kolt-Geddes as the Community Resilience Lay Worker and she has already proved that she is keen to make connections with people and within the community. Since her arrival, we have extended the provision that we make at Bright Stars Toddler Group under Kate’s leadership to include a monthly lunch at church and a monthly “Bright Stars Family Food Fun” bag which includes everything a family needs to make a meal towards the end of the month and encourages parents and children to cook together. The families report this as a successful venture, and we have secured outside funding for this for a year.

Within the wider church community, the quarterly worship events that I have begun with the support of the leadership teams at St Andrews and Partridge Green are both working well. Rooted at Roffey continues to offer an alternative evening of worship with reflection, and the Songs of Praise in the village chapel is a welcomed opportunity to share in the seasonal songs with some light-hearted and fun stories, followed by tea and fellowship. We have a core of people coming to each of these, and they will continue for the time being. At LRMC my focus has been on supporting the Outreach Team to put on “invitational events” to which we encouraged the congregation to bring their friends from beyond the church. Whilst the events have been well-attended and we have had positive feedback about all of them, we haven’t yet seen the congregation really engaging in the events as we had hoped. We have used online ticketing and postcards to advertise the events, and this has been a good learning curve for us all. Through it we have been able to notice which individuals and families are regular attendees and this has been encouraging – some people seem to come to everything we offer, and yet don’t seem to be connected to anyone within the church so our next consideration is how to bridge that gap, as well as how to encourage the congregation to be more intentional about inviting their friends to these events, which are intended to be an easy way to introduce people to the church community in a non-threatening way!

There is not space nor time to discuss everything that I am doing here, but I do want to bring Digital Church to your attention. As a deacon, I am always looking for ways to connect with people beyond the walls and so the internet is a frontier which deserves our attention. I am working on the social media engagement that we do as three churches (soon to be one on three sites) and looking for new ways to engage

with the wider public through that media. Having a personal membership of the Digital Church Academy has been helpful and eye-opening but is also a constant reminder of how much more we *could* be doing!

My involvement in the Methodist Diaconal Order continues to shape and form me for ministry as a deacon, and I have been grateful for time at Convocation last May, time with my Area Group, as well as the rigorous examination of the Religious Orders Advisory Committee in January this year. The District enabled me to have a quiet and precious retreat in February at Sizewell Christian Conference Centre ahead of my District Probationers' Committee meeting, which was a lovely way to prepare for and pray about that experience! My studies at the Queens Foundation continue and I am looking forward to being there again in June, although I am not so keen on the study material this time – Church History… As we approach June, I am waiting for the final confirmation that my Ordination will take place at Coventry Central Hall on 25th June but Gavin is convinced that it will happen so I pray that he is right! I do hope that some of you will be there to represent the circuit as you have played such a huge part in getting me there.

Finally, but most importantly, our God is a mighty and awesome God, and I trust that God has a plan for us as we approach Cornerstone Methodist Church's inauguration this year. We have done a lot of work in preparation but there is still more to do, and God's hand is on it. Our prayers for Cornerstone, its development and its growth, must continue as we stand before God as God's story bearers. Never forget that we are entrusted with the most urgent and vital story that needs to be shared, and that God equips and enables us to share it for God's glory and by the power of the Holy Spirit. God transforms lives through Jesus Christ and there are a lot of people who need to know that wonderful news!

Deacon Sarah Pitkeathly

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Report on Financial Outturn

The year-end accounts to 31 August 2022 have been approved by Church Council and Independently Examined.

Standard Form of Accounts (SFA) is the standardised way of presenting accounts to the Circuit and the Charity Commission and complies with the relevant legislation and accounting requirements.

Matters to note:

- This year has largely seen a return to normal operations of the church following the pandemic and this has resulted in a strong financial result.

- Although cash collections have returned, the vast majority of our income is now received by direct payment and this has been supplemented by the acquisition of a card reader to help contain banking charges.

Overall, we achieved a surplus of £9,288 v budget deficit £10,505 (before the agreed allocation of 30% letting income to the Property Development Fund ('PDF')).

- Income - Key positive variation was the extra giving of c£3.4k and the return of hiring income which significantly exceeded a cautious budget set amid considerable uncertainty as to how quickly activity would recover after the pandemic. Overall income for the year exceeded the budget by c£14.7k.

- Expenditure - overall spending was c£5.1k under budget mainly due to discretionary spend (including planned property maintenance) being slow to resume after the pandemic.

- Balance Sheet - Following the allocation of 30% of letting income to the property development fund reserve, the overall general fund surplus for the year is £4,485 (budget deficit £13,505) increasing the net worth to £44,028 which is well in excess of the stated reserves policy to maintain 3 months operating expenditure.

- The balance sheet tangible fixed assets figure reflects the valuations following assessment by the Methodist Insurance Company in the previous financial year updated approximately to the current date and plus depreciated expenditure since that full valuation and the trustees' estimate of the land value.

- Sundry debtors relates mainly to the prepaid Circuit Assessment for the following financial period.

Risk Management and Governance

Any major risks have been identified and recorded by the Trustees, with professional advice taken, as required. In particular, there is a regular and ongoing review of our Safeguarding obligations by our Safeguarding Officer; of 'Lone-Worker' activities and our Health and Safety policy by our H&S Officer. These policies are reviewed and updated every 3 years.

The Church is committed to ensuring implementation of Connexional Safeguarding Policy; government legislation; guidance and safe practices in the Church and Circuit through the provision of support, advice, guidance and training for lay and ordained people so that they are clear and confident to carry out their roles and responsibilities.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

"Methodist Connexional practice outlines commitment to the following principles:

· the care and nurture of, and respectful pastoral ministry with, all children, young people and adults

· the safeguarding and protection of all children, young people and adults when they are vulnerable

· the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.

· We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.

· We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.

- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.

- We will seek to challenge any abuse of power, especially by anyone in a position of trust.

- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.

- In all these principles we will follow legislation, guidance and recognised good practice"

London Road Methodist Church commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the church.

The Church commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Reserves Policy

The approved reserves policy during this accounting period was to hold a minimum sum in general reserves equivalent to 3 months' average expenditure or such sum sufficient to meet unforeseen major expenditure on the Church building.

Static Information

Full Name of Charity: London Road Methodist Church ('LRMC'), Horsham

Charity Commission number: 1134052

Date of Registration (as a charity): 3 February 2010

Communication address: 41 London Road, Horsham, West Sussex, RH12 1AN

Treasurer: Mr Fred King

It is confirmed that Fred King, as a Managing Trustee, acted as the principal officer overseeing the day-to-day financial management and accounting during the financial year.

Independent examiner: Mr Tony Canvin, 33 Kingmere, South Terrace, Littlehampton, West Sussex, BN17 5LD

Investment Bankers: Central Finance Board of the Methodist Church Trustees for Methodist Church Purpose.

Clearing Bankers: The Charities Aid Foundation ‘CAF’

Church
Accruals Accounts
2021-2022

THE METHODIST CHURCH

STANDARD FORM OF ACCOUNTS
ACCRUALS BASIS
for the year ended 31 August 2022

London Road Methodist Church, Horsham	
Registered Charity - Charity Registration number	**1134052**

Dorking & Horsham Circuit	**36 / 10**

Minister:

Rev Gavin Hancocks

Church Stewards:

Mr David Casey (senior)
Mrs Esther Coombes
Mrs Elyane Dale
Mrs Gill Scott

Church Treasurer:

Mr Fred King

Name of Church **London Road Methodist Church, Horsham** Circuit No 36 / 10

Statement of Financial Activities (SOFA) for the year ended 31 August 2022

	Notes to the accounts	General Fund (Unrestricted) £	Designated Funds (unrestricted) £	Restricted Funds £	Endowment Funds £	Total 2021-2022 £
Income						
1 Offerings		70,020				**70,020**
2 Donations and sundry income	12	1,554	-	13,868		**15,421**
3 Gift Aid	12	15,308	-	419		**15,727**
4 Interest and investment income	12	205	-	142		**347**
5 Income from investment properties						**0**
6 Internal organisations	13	750		2,124		**2,874**
7 Lettings		16,011				**16,011**
8 **Total income**		**103,847**	-	**16,552**	-	**120,400**
Expenditure						
9 Circuit assessment or share		53,863				**53,863**
10 Grants and donations	12	12,545	-	2,095		**14,640**
11 Property maintenance		19,301				**19,301**
12 Insurance, utilities etc		7,524				**7,524**
13 Depreciation	9	5,516				**5,516**
14 Office expenses		2,854	-	52		**2,905**
15 Other expenditure		6,596				**6,596**
16 Internal organisations	13	-	-	2,777		**2,777**
17 **Total charitable expenditure**		**108,200**	-	**4,924**	-	**113,123**
18 Gains/(losses) on monetary investments		-	-	-		-
19 Gains/(losses) on investment properties		-	-	-		-
20 **Net income/(expenditure)**		**(4,352)**	-	**11,629**	-	**7,276**
21 Transfers between funds	12	3,321	2,623	(5,944)		-
22 Other gains/(losses)	9	440,958	-	-		440,958
23 **Net movement in funds**		**439,927**	**2,623**	**5,685**	-	**448,235**
24 Total funds brought forward		3,795,588	25,943	27,930		3,849,461
25 **Total funds carried forward**		**4,235,514**	**28,566**	**33,615**	-	**4,297,696**

Name of Church **London Road Methodist Church, Horsham** Circuit No 36 / 10

Statement of Financial Activities (SOFA) for the year ended 31 August 2021

	Notes to the previous accounts	General Fund (Unrestricted) £	Designated Funds (unrestricted) £	Restricted Funds £	Endowment Funds £	Total 2020-2021 £
Income						
1 Offerings		63,993				**63,993**
2 Donations and sundry income		3,547	-	2,776		**6,323**
3 Gift Aid		14,504	-	444		**14,948**
4 Interest and investment income		53	-	71		**125**
5 Income from investment properties						**0**
6 Internal organisations		200		1		**201**
7 Lettings		2,054				**2,054**
8 **Total income**		**84,351**	-	**3,292**	-	**87,642**
Expenditure						
9 Circuit assessment or share		60,332				**60,332**
10 Grants and donations		1,500	100	2,220		**3,820**
11 Property maintenance		3,586				**3,586**
12 Insurance, utilities etc		5,087				**5,087**
13 Depreciation		5,516				**5,516**
14 Office expenses		1,412	-	36		**1,448**
15 Other expenditure		2,753				**2,753**
16 Internal organisations		-	-	830		**830**
17 **Total charitable expenditure**		**80,186**	**100**	**3,087**	-	**83,372**
18 Gains/(losses) on monetary investments		-	-	-		-
19 Gains/(losses) on investment properties		-	-	-		-
20 **Net income/(expenditure)**		**4,165**	**(100)**	**205**	-	**4,270**
21 Transfers between funds		(296)	1,496	(1,200)		-
22 Other gains/(losses)		128,761	-	-		128,761
24 **Net movement in funds**		**132,630**	**1,396**	**(995)**	-	**133,031**
25 Total funds brought forward		3,662,958	24,547	28,925		3,716,430
26 Total funds carried forward		**3,795,588**	**25,943**	**27,930**	-	**3,849,461**

Name of Church **London Road Methodist Church, Horsham** **Circuit No** **36 / 10**

Balance Sheet as at 31 August 2022

	Notes to the Accounts	General Fund (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2022 £	Totals 2021 £	GN
Fixed Assets								
Church building and other property	9	4,191,486				4,191,486	3,756,045	R
Investment properties						0	0	R
Investments						0	0	
Total fixed assets		**4,191,486**	**0**	**0**	**0**	**4,191,486**	**3,756,045**	
Current Assets								
Debtors and prepayments		15,096	0	0		15,096	14,290	S
Loans by the Church						0	0	
Investments with TMCP				18,224		18,224	18,191	
Central Finance Board Deposits		16,829	28,566	13,235		58,630	47,071	T
Cash at Bank and in hand		12,103	0	2,155		14,258	13,864	
Total current assets		**44,028**	**28,566**	**33,615**	**0**	**106,209**	**93,416**	
Current liabilities								
Creditors (due in under 1 year)		0	0	0		0	0	U
Grants payable within 1 year						0	0	V
Total current liabilities		0	0	0		**0**	0	
Net current assets/liabilities		**44,028**	**28,566**	**33,615**		**106,209**	**93,416**	
Total assets less current liabilities		**4,235,514**	**28,566**	**33,615**	**0**	**4,297,695**	**3,849,461**	
Long term liabilities (due after more than one year)								
Grants payable after 1 year		0				**0**	0	V
Loans to the Church						**0**	0	
						0	0	
Net assets		**4,235,514**	**28,566**	**33,615**	**0**	**4,297,695**	**3,849,461**	W
Funds of the Church								
General Fund (Unrestricted)		4,235,514				4,235,514	3,795,588	
Designated Funds (Unrestricted)			28,566			28,566	25,943	
Total Unrestricted Funds						**4,264,079**	**3,821,531**	
Restricted Funds				33,615		33,615	27,930	
Endowment Funds						0	0	
Total Funds		**4,235,514**	**28,566**	**33,615**	**0**	**4,297,695**	**3,849,461**	

Signed

Church Treasurer

Notes to the Accounts

1. Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with FRS102 – the Charities SORP (FRS102) and taking note of the Update Bulletin 1 issued in 2016.

2. Funds

The funds held constitute:
General Funds held for any purpose of the Church which are Unrestricted;
Designated Funds set aside for specific purposes but remaining under full control of the Trustees;
Restricted funds which are held for a narrower purpose.

There are no Endowment funds.

Details of each material fund are disclosed in Note 12 to these accounts. Any funds may be represented by more than just cash.

3. Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year. The accruals basis has been used to show a true and fair view of the Church's financial position and activites.

Incoming Resources

Income is included in the Statement of Financial Activities (SOFA) when the Church becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Church to pay out resources.

VAT

Since the Church is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Church

Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £1,000.

The freehold property is shown in the accounts at 2022 insurance values (as a proxy for the fair value calculated on a depreciated replacement cost basis) plus £200,000 for the value of the land.

Capitalised building expenditure incurred since the last full valuation is depreciated until its value is included in a full valuation. No other depreciation is provided on the building because the trustees consider the current residual fair value of the buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The property has been reviewed for impairment.

Investment properties

Investment properties - no property is currently deemed to not be held for the long term purposes of the charity.

Investments

Investments are valued in the Balance Sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

The debtors and prepayment included in the accounts are in respect of lettings invoices and Circuit Assessment.

Creditors

Creditors include both sundry expenses and bills outstanding at 31 August 2022.

4. Payment to Trustees

Some trustees incurred expenses on behalf of the Church which were reimbursed but there were no payments made to trustees for services provided to the Church.

Trustee payments for services

	2021/22	2020/21
Number of Trustees	0	0
Total Amount	£0	£0

5. Fees for examination or audit of the accounts

	2021/22 £	2020/21 £
Independent examiner's or auditors' fees for reporting on the accounts	0	0
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	0	0

A donation is made to a charity nominated by the Independent Examiner in lieu of any fees.

6. Paid employees

There are no paid employees of the Church.

The Presbyter with pastoral responsibility for the Church receives a Stipend but this is paid by the Circuit using funds received from each Church in the Circuit through the Circuit Assessment.

7. Capital Commitments and Contingent Liabilities

At 31 August 2022 there are no capital commitments.

No Contingent liabilities were identified at 31 August 2022.

8. For information only Money received and passed on to External Organisations

	2021/22 £	2020/21 £
Balance brought forward	0	0
Offering / Gifts - received for External Organisations	5,386	3,192
Offering / Gifts - passed to External Organisations	5,386	3,192
Balance carried forward	0	0

9. Tangible Fixed Assets

Cost or valuation

	Church (non investment) Land & Buildings £	Other (non investment) Land & Buildings £	Other buildings £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward	3,746,260	0	0	55,483	0	3,801,743
Additions	0	0	0	0	0	0
Revaluations (+/-)	440,958	0	0	0	0	440,958
Disposals (-)						0
Transfers (+/-)						0
Balance carried forward	4,187,218	0	0	55,483	0	4,242,701

Accumulated depreciation

Balance brought forward	3,794	0	0	41,905	0	45,699
Depreciation charge for year (-)	1,897	0	0	3,619	0	5,516
Revaluations (+/-)						0
Disposals (-)						0
Transfers (+/-)						0
Balance carried forward	5,691	0	0	45,524	0	51,215

Net book value

Brought forward	3,742,466	0	0	13,578	0	3,756,044
Carried forward	4,181,527	0	0	9,959	0	4,191,486

10. Investment assets

The Church has no Investment properties.

The Church has no common investment fund holdings.

11. Loans

The Church currently has no loans.

12. Analysis of restricted and designated funds 2021-2022

Fund Name	Opening Balance £	Incoming Resources £	Resources Expended £	Transfers £	Closing Balance £	Purpose of the fund
Benevolent Fund (Designated)	25	0	0	0	25	Support for individuals in specific need
Memorials Fund (Designated)	325	0	0	0	325	Available for funding member memorials
Church Mission Fund (Designated)	7,000	0	0	-480	6,520	Available for funding church mission initiatives
Property Development Fund (Designated)	18,592	0	0	3,103	21,695	Available to help with long-term church maintenance
Legacies (Restricted)	25,314	12,142	-52	-5,944	31,460	Available to use against specific projects
Totals	51,257	12,142	-52	-3,321	60,026	

Breakdown of transfers

	Receiving fund					
Transferring fund	General Fund	Property Development Fund	Benevolent Fund	Church Mission Fund	Totals	Reason
General Fund	0	4,803	0	0	4,803	Lettings income and benevolent support policies
Property Development Fund	1,700	0	0	0	1,700	Additional carpets
Church Mission Fund	480	0	0	0	480	Toilet & fridge twinning
Legacies	5,944	0	0	0	5,944	Audio visual development
Totals	8,124	4,803	0	0		

Comparative Analysis of restricted and designated funds **2020-2021**

Fund Name	Opening Balance £	Incoming Resources £	Resources Expended £	Transfers £	Closing Balance £	Purpose of the fund
Benevolent Fund (Designated)	25	0	-100	100	25	Support for individuals in specific need
Memorials Fund (Designated)	325	0	0	0	325	Available for funding member memorials
Church Mission Fund (Designated)	5,000	0	0	2,000	7,000	Available for funding church mission initiatives
Property Development Fund (Designated)	19,196	0	0	-604	18,592	Available to help with long-term church maintenance
Legacies (Restricted)	25,479	1,071	-36	-1,200	25,314	Available to use against specific projects
Totals	50,026	1,071	-136	296	51,257	

13. Internal Organisations 2021-2022 Movements

Organisation	Opening Balance £	Incoming Resources £	Resources Expended £	Adjust £	Closing Balance £
Wednesday Lunch Club	94	0	-94	0	0
Ladies Wednesday Club	827	1,450	-1,619	0	658
Parents & Toddlers	1,572	675	-1,064	0	1,183
Messy Church	123	0	0	0	123
Totals	2,616	2,124	-2,777	0	1,964

The internal organisations of the church report to Church Council and hold their own funds separately. These funds are independent of those held within the Church accounts.

The income and expenditure has been included under Restricted Funds in lines 6 and 16 respectively. The opening and closing balances are included in lines 24 and 25 as funds brought forward at 1 September 2021 and carried forward at 31 August 2022.

DECLARATIONS

Treasurer

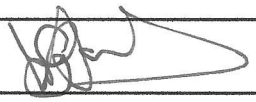
I confirm that I have prepared these accruals-based accounts from the records of the Church and that they include all funds under the control of the Church Council

Signature of Treasurer		Date	26.1.23
Name	Mr Fred King		
Address	29 Beaver Close, Horsham West Sussex RH12 5GB		

Presentation to the Church Council for approval.

I confirm that the Accounts have been presented to the Church Council on 7.2.23

and were approved.

Signature of the Chair of the meeting	
Name of the Chair of the meeting	**Rev Gavin Hancocks**
Date	07/02/2023.

Independent Examiner's Report to the Trustees of the

London Road Methodist Church, Horsham

The Church's Trustees are responsible for ensuring that the annual report and accounts present a true and fair view of the Circuit's income and expenditure for the year and of its assets and liabilities at the balance sheet date. The Trustees consider that an audit is not necessary for this year under Section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011;
- follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the Charities Act 2011; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes consideration of any unusual items, in nature or scale, or disclosures in the accounts, seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view. My report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act 2011

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

(3) I have/have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Name: TONY CANVIN

Signature:

Relevant Professional qualification or body:

Address: 33 KINGMERE, SOUTH TERRACE, LITTLEHAMPTON W. SUSSEX BN17 5LD

Date: 17 JANUARY 2023

RESERVES POLICY

Report on behalf of London Road Methodist

(*Church Council/ ~~Circuit Meeting/District~~)

To Dorking & Horsham

(*Circuit Meeting/~~District~~)

We submit our annual report in accordance with the requirements of the Methodist Conference and the Charity Commission guidance in CC19.

(I) The trustees have established their mission aims taking into account all of the resources available in terms of people, property and money

(ii) Mission initiatives/projects have been costed or estimates made of projected future costs which take into account the needs of the buildings and the requirements of the Quinquennial Inspection Report/s

(iii) We have agreed a Reserves Policy which is set out overleaf and is recorded in the trustees' minutes and our Annual Report

(iv) We recognise the need to be accountable as charity trustees for all the money which comes into our hands and will provide further information as required by the Circuit/District/Connexion

(v) Our Report is attached overleaf →

* please delete as appropriate

To be completed by Receiving Body

The _____

*Circuit Meeting/District received the RESERVES POLICY of

_____

*Church Council/Circuit Meeting/District

Policy accepted and acknowledgement sent to the trustees YES☐/NO☐

Policy noted and the following enquiries made of the trustees

Responses received and any further action taken

***Circuit/District**

Signatures .... **Date**.....

* Please delete as appropriate

RESERVES POLICY of **London Road Methodist**

(*Church Council☒/Circuit Meeting☐/District☐)

1.	**General** Funds held at Y/E 31/08/2022	**£72,594**
2.	**Restricted** Funds held "	**£33,615**
3.	**Endowment** Funds held "	**£Nil**

4. Reserves policy for General Funds

General Funds (inc Designated Funds for Property Development, Memorials, Benevolent and Church Mission)

General Account

We will budget to maintain a reserve of three month's worth of the normal budgeted expenditure for the coming year (less transfers from designated and restricted funds) in order to mitigate any disruption in the flow or timing of our income. At 31 August 2022, this amounted to about £24,400 and the balance on the General Account stood at about £44,000 - ie covering about 180% of the amount required.

Property Development Fund

An annual sum equivalent to 30% of lettings income will be transferred from the General Account to provide a fund to meet or support capital expenditure on the church and the other parts of the premises. The size of the fund is reviewed periodically to ensure that it is sufficient to meet those costs but is not excessive.

Memorials and Benevolent Funds

These are available to meet the particular needs that may arise for or of individuals. They are maintained at £325 and £25 respectively by transfers from the General Account to cover expenditure.

Church Mission Fund

This is available to meet the costs of mission opportunities that may arise before a budget has been set. The fund currently stands at £6,520 and this is reviewed periodically in the light of potential opportunities.

5. Policy for Restricted Funds

These include bequests, charitable donations by the church community and the funds held separately by internal organisations of the church.

The remaining balances of bequests that the church has received have attaching conditions that restrict their use to a greater or lesser degree but these funds are considered by the Church Council when deciding to incur expenditure which would fall within those restrictions.

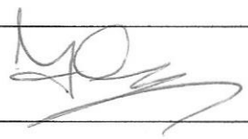
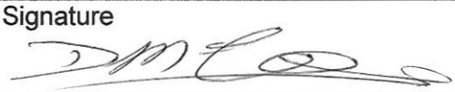
The charitable donations are regular amounts from the church community that are divided between five charities each year. Three of them are chosen each year by the Church Council from nominations and the other two are the Connexional funds: Mission in Britain and the Fund for World Mission.

6. Terms relating to Endowment Funds held

N/A

This Reserves Policy has been approved by | **London Road Methodist**

(*Church Council☒/Circuit Meeting☐/District☐)

Treasurer	Trustee
Full name **Fred King**	Full Name David Casey
Signature 	Signature 

Cornerstone Methodist Church

England & Wales - Charity number 1134052

Accounts

Trustees Report to Charity Commission FYE 31/8/2021

Introduction

This report covers the activities of the Church for the 12m period ended 31 August 2021.

The affairs of the Church are managed by the Church Council (the 'Managing Trustees'), the members of which are also the charity Trustees. They are responsible for ensuring compliance with the principles and practice of Methodism and with the legislation relating to charities.

The latter includes registration, keeping proper accounts and making returns to the Charity Commission.

Aims and organisation

The Mission of the Methodist Church as a whole is 'to respond to the gospel of God's love in Christ and to live out its discipleship through Worship, Learning and Caring, Service to others and Evangelism'.

In response to this calling and to better equip the local Church to meet those aims, the Church created 8 Mission Teams during 2017 to concentrate on specific areas of our Church Strategy, namely, Caring, Communications, Discipleship, Family and Youth, Finance, Outreach, Property and Worship.

The leaders of the Mission Teams report through a Leadership Team (responsible for day-to-day matters) to Church Council. The Church prepares an Annual Report on its Mission and activities which is presented to the wider congregation annually at the General Church Meeting for member approval.

The approved Vision Statement of the local church (as approved by Church Council in June 2015) is ' to be a church that is known for its Spirit-Led discipleship and its practical care in the community ' and thus the Mission Team structure reflects our calling.

Minister's report on Church Activities

The year under review has continued to be one of challenge and opportunity. Twelve months ago we were looking forward to the end of the pandemic yet it continues to impact our lives in significant ways despite the lifting of almost all restrictions. The spread of the virus remains in the headlines and its impact locally has been felt as numerous members had had to isolate recently as a result of contracting Covid-19. It still shapes our ability to embrace a more free approach to interacting with one another and in particular our face to face worshiping

congregation has not yet returned to pre-pandemic levels. Nevertheless, we have managed to re-engage with various activities in the life of the church from Sunday Worship to Tea and Chat and various others in between and so we go forward, slowly but surely.

One of the significant opportunities of these past twelve months has been our preparations for and the welcoming of Deacon Sarah and her husband the Rev David Pitkeathly. Sarah has joined me on the ministry team for the three Southern Churches of the Circuit and David, who is an ordained Church of Scotland minister, has been appointed in a part time capacity as Chaplain to the Dorking Christian Centre. It is good to have them both on board and I have been greatly encouraged by Sarah's support and colleagueship in ministry. Sarah has come as a probationer and so her first two years a split between her continuing development in ministry and engaging in that ministry! I am quite confident that this time next year we will be anticipating Sarah's imminent ordination at the Conference of 2023 but in the meantime Sarah continues to bring new insights and opportunities for ministry in the community and is certainly making a substantial difference to our work at St Andrew's in Roffey. It is good to know that there is another safe pair of hands helping shape our mission across the three Southern churches and I am indeed grateful for Sarah's appointment to this Circuit.

Another significant opportunity has been the growing realisation, both Connexionally and locally, that trying to do the business of church the way we have always done it just is not working. I know that applies across a range of examples and instances but the one I am more specifically referring to is the shape of Governance & Trusteeship. In order for the church to function effectively it needs willing, equipped and enabled leadership at the local level. That leadership is a mix of lay and ordained and more recently the Connexion has realised the way it is shaped needs to be reviewed. In fact, our local experience through the pandemic, has opened the way for us to enter into that process. We discovered that we could cope with the pandemic, the crisis of losing a presbyter, one whole congregation and a significant part of another congregation much better by working together and sharing resources, especially human resources. As a result of that, and discovering the pain of trying to maintain three Church Councils, Leadership Teams, Property Teams, Finance Teams etc, etc we have set out on a journey of exploration seeking to find ways to bring the three churches, Partridge Green, St Andrew's and London Road, into a single church partnership operating out of the three venues in Roffey, at London Road and in Partridge Green. We are in the early stages of that journey but I am confident it will open up the way for a much more effective leadership structure that can enable the vision for mission for the three churches to be more effectively engaged with. This journey is not without its pitfalls and we take heart from examples around the Connection that our conversation can and will bear the fruit we desire so we can see Christ's Church grow here in and around Horsham.

Please do find opportunities to engage with the conversation and be part of shaping some new and exciting for us all.

The last significant opportunity I wish to draw attention to is our A Methodist Way of Life journey. The new church can only be as effective as its vision for mission. With that in mind we have set out on a journey of exploration across the three congregations in which we are seeking to better understand that which lies at the heart of who we are as that part of the Church of Christ known as Methodist. The journey invites us to explore the fundamentals of Our Calling which the Methodist Church of Great Britain believe 'is to respond to the gospel of God's love in Christ and to live out its discipleship in worship and mission'. To that end we have been exploring Worship, Learning & Caring, Service and Evangelism. At the point of writing we are half way through our journey of exploration. However, this is much more than simply a 'personal growth' tool we are seeking to benefit from. As significant as that is, so much more significant is the hope that through this exploration we can lay a solid foundation upon which to build a relevant and attainable vision for mission for the three churches. Please, if you have hesitated in any way in terms of joining the conversation, hesitate no longer and take up the opportunity at hand. May see us take up the program by exploring Learning & Caring and June sees us engage with Evangelism. All of this will hopefully prepare us adequately for our joint **Vision Day** to be held on **Saturday the 23rd July**. Please do make every effort to be there.
Finally, I would just like to offer a word of sincere thanks for those who have helped share the responsibility of leadership over the past year. The danger of naming people is obvious but I feel I need to mention Philip Reeves, who after more years than he might like to name steps down as Church Steward having served as Senior Steward in the immediate past and as Church Treasurer of a number of year prior to that. Along with Philip Rob Pitt has handed over the reigns of the Discipleship Mission Team. To both of you along with everyone else serving on the Church Council and Leadership Team I offer my heartfelt thanks for your committed leadership all of which helps to support and grow our mission here at London Road.

DIACONAL MINISTER'S REPORT

Sarah Pitkeathly

I made it clear from the beginning that my work here would not be limited to the churches themselves, and I have, I think, begun to exhibit that in the work that we have begun together.

My work at St Andrews is largely focused on the Café on a Wednesday morning, where I have been getting to know people from the church and the community. I have also done a Listening Course with a view to supporting the Listening service when that is able to resume. I have done a foundation course and need to do the

next level one when possible. Leading Advent and now Lent conversations here has been a treat, as I have concentrated on bringing the gospel message into dialogue with issues and themes familiar to all. I have brought the Community Fridge to the church on one Saturday a month, and we are aiming to develop that further into a mini-sustainability hub, with a refill station and a children's 5 clothing bank. I have also made links with the Ten Little Toes baby bank at Cowfold which supports families with young children across Sussex. The Messy Church continues to grow, and we are restarting the Toddler Group, Bright Stars, at the end of April as well as launching a new "Easy Movers" exercise class for older people. We have just had our first quarterly "Saturday StAR" service on 9th April, 90 minutes around the theme of Gratitude which involved worship songs, a talk and time to respond in creative ways followed by prayer and a final song.

At Partridge Green I have concentrated on trying to get to know people: I have been preaching there regularly, had some involvement with Village Café and Messy Church and I have enjoyed interesting conversations with people there, finding out about their lives of faith. I am excited to be launching a new quarterly Songs of Praise service there, which will be held on a weekday afternoon and followed by tea and cake. We are particularly hoping that some for whom 10.30 on a Sunday morning is unachievable for health reasons will find this an attractive option. We begin in July, and this has come about through our conversations and observations of the life of the church in Partridge Green.

The London Road mission teams have welcomed me where I have been able to join in with them: I have contributed to the Advent reflections, with the Discipleship group, as well as joining with the Outreach team, the Worship team and the Caring team. The Caring team has been supportive of the Bereavement work I have started, running a Bereavement awareness day in the autumn and preparing to run "The Bereavement Journey" in the coming year. The Outreach team has begun some work around Invitational Events which has been at my instigation, and we hope that you will engage with that as it develops.

Apart from this localised work in individual churches, I have been very involved alongside Gavin in the "3-into-1" project and the "A Methodist Way of Life" project, both of which are intended to draw our three congregations closer together. This is exciting work, and I am encouraged by some responses to it, as well as excited about letting God lead us into all that God has planned for us as we come together. Student Presbyter Sue Jacobs and I continue to resource the Zoom Tuesday evening prayer which is attended by a faithful group who appreciate the quiet and reflective end to the day: this has been a valuable online way to bring people together from across the churches at a time of night when most would not want to be going out to a prayer meeting.

Beyond my ministerial work in the three churches, of course, I am a deacon, and a probationer at that. I have been overwhelmed by the support that the congregations have offered me, and I am pleased to report that the District Probationers' Committee agreed that I should carry on for another year (phew!). I have been to Queens for an Orientation module (November) and will go again in June. The District has provided support in the form of a group for those in their first five years in ministry (Under 5s) and we have regular meetings at The Friars in Aylesford, as well as having a retreat at Yarnfield in January. The Diaconate has also given us an overnight retreat and an afternoon of searching questions, both of which were formative in their own way. The upcoming Diaconal Convocation will be my first one in person, in May.
In line with my talk on Gratitude at "Saturday StAR" recently, I give thanks for your welcome and your hospitality towards me in all that I do here – you seem very willing to give some of my ideas a whirl and for that, I am grateful: as one of my Diaconal colleagues says, "we are invited into the perichoretic dance of the Trinity" and I am glad that you are willing to join us in that. God is good, and I think God knew I would like it here!!

Report on Financial Outturn

The year-end accounts to 31 August 2021 have been approved by Church Council and Independently Examined.

Standard Form of Accounts (SFA) is the standardised way of presenting accounts to the Circuit and the Charity Commission and complies with the relevant legislation and accounting requirements.

Matters to note:

- Resulting from the pandemic we have again had significant periods when we have been unable to worship face to face and, in line with Government and Methodist guidelines, have continued to be unable to hire our premises to the community for long periods.

- This has again affected the way in which our members are able to make their mission giving and also led to the loss of significant income from hirings/lettings.

- The work done in the previous period to encourage alternative forms of giving and curtail all unnecessary property/hiring related expenses has enabled us to mitigate reduced hiring income and, due to the generosity of our members, continue our mission in whatever ways have presented themselves while maintaining a stable financial position.

- Overall, we achieved a surplus of £10,001 v budget deficit £6,182 (before the agreed allocation of 30% letting income to the Property Development Fund ('PDF').

- Income - Key positive variation was the extra giving of c£3.7k. Overall income for the year broadly matched the budget.

- Expenditure - overall spending was c£16k under budget mainly due to planned lower than budgeted property repair, renewals and related expenses incurred in the period following closure.

- Balance Sheet - Following the allocation of 30% of letting income to the property development fund reserve, the overall general fund surplus for the year is £9,385 (budget deficit £7,082) increasing the net worth to £39,543 which is well in excess of the stated reserves policy to maintain 3 months operating expenditure.

- The balance sheet tangible fixed assets figure reflects the valuations following assessment by the Methodist Insurance Company in the previous financial year updated approximately to the current date and plus depreciated expenditure since that full valuation and the trustees' estimate of the land value.

- Sundry debtors relates mainly to the prepaid Circuit Assessment for the following financial period.

Risk Management and Governance

Any major risks have been identified and recorded by the Trustees, with professional advice taken, as required. In particular, there is a regular and ongoing review of our Safeguarding obligations by our Safeguarding Officer; of 'Lone-Worker' activities and our Health and Safety policy by our H&S Officer. These policies are reviewed and updated every 3 years.

At the beginning of the pandemic, the Managing Trustees set up a Coronavirus Response Group to review, advise, implement and manage all Covid obligations arising from either the implementation of Government guidelines or that of The Methodist Church of GB. This group has reported regularly to both the Managing Trustees and the Leadership Team.

The Church is committed to ensuring implementation of Connexional Safeguarding Policy; government legislation; guidance and safe practices in the Church and Circuit through the provision of support, advice, guidance and training for lay and ordained

people so that they are clear and confident to carry out their roles and responsibilities.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

"Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- the safeguarding and protection of all children, young people and adults when they are vulnerable
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.

- In all these principles we will follow legislation, guidance and recognised good practice"

London Road Methodist Church commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the church.

The Church commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Reserves Policy

The approved reserves policy during this accounting period was to hold a minimum sum in general reserves equivalent to 3 months' average expenditure or such sum sufficient to meet unforeseen major expenditure on the Church building.

Church Council reviewed the reserves policy definition and calculation during the financial period as a result of the financial impact of the pandemic but concluded no change was necessary.

Static Information

Full Name of Charity: London Road Methodist Church ('LRMC'), Horsham

Charity Commission number: 1134052

Date of Registration (as a charity): 3 February 2010

Communication address: 41 London Road, Horsham, West Sussex, RH12 1AN

Treasurer: Mr Philip Reeves was replaced by Mr Fred King from 1 April 2021

It is confirmed that Philip Reeves (and subsequently Fred King), as a Managing Trustee, acted as the principal officer overseeing the day-to-day financial management and accounting during the financial year.

Independent examiner: Mr Tony Canvin, 33 Kingmere, South Terrace, Littlehampton, West Sussex, BN17 5LD

Investment Bankers: Central Finance Board of the Methodist Church Trustees for Methodist Church Purpose.

Clearing Bankers: The Charities Aid Foundation 'CAF'

Church
Accruals Accounts
2020-2021

THE METHODIST CHURCH

STANDARD FORM OF ACCOUNTS
ACCRUALS BASIS
for the year ended 31 August 2021

London Road Methodist Church, Horsham	
Registered Charity - Charity Registration number	**1134052**

Dorking & Horsham Circuit	**36 / 10**

Minister:

Rev Gavin Hancocks

Church Stewards:

Mr Philip Reeves (senior until 30 April 2021)
Mr David Casey (senior from 1 May 2021)
Mrs Elyane Dale
Mrs Esther Coombes
Mrs Gill Scott

Church Treasurer:

Mr Philip Reeves until 31 March 2021, Mr Fred King from 1 April 2021

Name of Church **London Road Methodist Church, Horsham** Circuit No 36 / 10

Statement of Financial Activities (SOFA) for the year ended 31 August 2021

	Notes to the accounts	General Fund (Unrestricted) £	Designated Funds (unrestricted) £	Restricted Funds £	Endowment Funds £	Total 2020-2021 £
Income						
1 Offerings		63,993				63,993
2 Donations and sundry income	12	3,547	-	2,776		6,323
3 Gift Aid	12	14,504	-	444		14,948
4 Interest and investment income	12	53	-	71		125
5 Income from investment properties						0
6 Internal organisations	13	200		1		201
7 Lettings		2,054				2,054
8 **Total income**		**84,351**	**-**	**3,292**	**-**	**87,642**
Expenditure						
9 Circuit assessment or share		60,332				60,332
10 Grants and donations	12	1,500	100	2,220		3,820
11 Property maintenance		3,586				3,586
12 Insurance, utilities etc		5,087				5,087
13 Depreciation	9	5,516				5,516
14 Office expenses		1,412	-	36		1,448
15 Other expenditure		2,753				2,753
16 Internal organisations	13	-	-	830		830
17 **Total charitable expenditure**		**80,186**	**100**	**3,087**	**-**	**83,372**
18 Gains/(losses) on monetary investments		-	-	-		-
19 Gains/(losses) on investment properties		-	-	-		-
20 **Net income/(expenditure)**		**4,165**	**(100)**	**205**	**-**	**4,270**
21 Transfers between funds	12	(296)	1,496	(1,200)		-
22 Other gains/(losses)	9	128,761	-	-		128,761
23 **Net movement in funds**		**132,630**	**1,396**	**(995)**	**-**	**133,031**
24 Total funds brought forward		3,662,958	24,547	28,925		3,716,430
25 Total funds carried forward		**3,795,588**	**25,943**	**27,930**	**-**	**3,849,461**

Name of Church **London Road Methodist Church, Horsham** Circuit No 36 / 10

Statement of Financial Activities (SOFA) for the year ended 31 August 2020

	Notes to the previous accounts	General Fund (Unrestricted) £	Designated Funds (unrestricted) £	Restricted Funds £	Endowment Funds £	Total 2019-2020 £
Income						
1 Offerings		61,826				61,826
2 Donations and sundry income		2,243	4,000	1,676		7,919
3 Gift Aid		12,920	1,000	419		14,339
4 Interest and investment income		224	-	209		433
5 Income from investment properties		-				0
6 Internal organisations		1,550		4,246		5,796
7 Lettings		10,942				10,942
8 **Total income**		**89,704**	**5,000**	**6,550**	-	**101,254**
Expenditure						
9 Circuit assessment or share		62,988				62,988
10 Grants and donations		1,175	300	2,095		3,570
11 Property maintenance		5,688				5,688
12 Insurance, utilities etc		8,320				8,320
13 Depreciation		3,495				3,495
14 Office expenses		2,899		36		2,936
15 Other expenditure		7,470				7,470
16 Internal organisations		-		4,684		4,684
17 **Total charitable expenditure**		**92,036**	**300**	**6,815**	-	**99,151**
18 Gains/(losses) on monetary investments		-	-	-		-
19 Gains/(losses) on investment properties		-	-	-		-
20 **Net income/(expenditure)**		**(2,331)**	**4,700**	**(265)**	-	**2,103**
21 Transfers between funds		6,503	(298)	(6,206)		-
22 Prior Year Fund adjustment		(20,150)	15,505	8,174		3,529
23 Other gains/(losses)		327,779	-	350		328,129
24 **Net movement in funds**		**311,801**	**19,907**	**2,053**	-	**333,761**
25 Total funds brought forward		3,351,157	4,640	26,872		3,382,669
26 Total funds carried forward		**3,662,958**	**24,547**	**28,925**	-	**3,716,430**

Name of Church **London Road Methodist Church, Horsham** **Circuit No 36 / 10**

Balance Sheet as at 31 August 2021

	Notes to the Accounts	General Fund (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2021 £	Totals 2020 £	GN
Fixed Assets								
Church building and other property	9	3,756,045				3,756,045	3,632,800	R
Investment properties						0	0	R
Investments						0	0	
Total fixed assets		**3,756,045**	**0**	**0**	**0**	**3,756,045**	**3,632,800**	
Current Assets								
Debtors and prepayments		14,290	0	0		14,290	21,135	S
Loans by the Church						0	0	
Investments with TMCP				18,191		18,191	18,166	
Central Finance Board Deposits		14,005	25,943	7,123		47,071	31,968	T
Cash at Bank and in hand		11,248	0	2,616		13,864	16,129	
Total current assets		**39,543**	**25,943**	**27,930**	**0**	**93,416**	**87,398**	
Current liabilities								
Creditors (due in under 1 year)		0	0	0		0	3,768	U
Grants payable within 1 year						0	0	V
Total current liabilities		0	0	0		**0**	3,768	
Net current assets/liabilities		**39,543**	**25,943**	**27,930**		**93,416**	**83,630**	
Total assets less current liabilities		**3,795,588**	**25,943**	**27,930**	**0**	**3,849,461**	**3,716,430**	
Long term liabilities (due after more than one year)								
Grants payable after 1 year		0				**0**	0	V
Loans to the Church						**0**	0	
						0	0	
Net assets		**3,795,588**	**25,943**	**27,930**	**0**	**3,849,461**	**3,716,430**	W
Funds of the Church								
General Fund (Unrestricted)		3,795,588				3,795,588	3,662,959	
Designated Funds (Unrestricted)			25,943			25,943	24,547	
Total Unrestricted Funds						**3,821,531**	**3,687,505**	
Restricted Funds				27,930		27,930	28,925	
Endowment Funds					0	0	0	
Total Funds		**3,795,588**	**25,943**	**27,930**	**0**	**3,849,461**	**3,716,430**	

Signed

Church Treasurer

Notes to the Accounts

1. Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with FRS102 – the Charities SORP (FRS102) and taking note of the Update Bulletin 1 issued in 2016.

2. Funds

The funds held constitute:
General Funds held for any purpose of the Church which are Unrestricted;
Designated Funds set aside for specific purposes but remaining under full control of the Trustees;
Restricted funds which are held for a narrower purpose.

There are no Endowment funds.

Details of each material fund are disclosed in Note 12 to these accounts. Any funds may be represented by more than just cash.

3. Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year. The accruals basis has been used to show a true and fair view of the Church's financial position and activites.

Incoming Resources

Income is included in the Statement of Financial Activities (SOFA) when the Church becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Church to pay out resources.

VAT

Since the Church is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Church

Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £1,000.

The freehold property is shown in the accounts at 2021 insurance values (as a proxy for the fair value calculated on a depreciated replacement cost basis) plus £200,000 for the value of the land.

Capitalised building expenditure incurred since the last full valuation is depreciated until its value is included in a full valuation. No other depreciation is provided on the building because the trustees consider the current residual fair value of the buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The property has been reviewed for impairment.

Investment properties

Investment properties - no property is currently deemed to not be held for the long term purposes of the charity.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

The debtors and prepayment included in the accounts are in respect of lettings invoices and Circuit Assessment.

Creditors

Creditors include both sundry expenses and bills outstanding at 31 August 2021.

4. Payment to Trustees

Some trustees incurred expenses on behalf of the Church which were reimbursed but there were no payments made to trustees for services provided to the Church.

Trustee payments for services

	2020/21	2019/20
Number of Trustees	0	0
Total Amount	£0	£0

5. Fees for examination or audit of the accounts

	2020/21 £	2019/20 £
Independent examiner's or auditors' fees for reporting on the accounts	NIL	NIL
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	NIL	NIL

A donation is made to a charity nominated by the Independent Examiner in lieu of any fees.

6. Paid employees

There are no paid employees of the Church.

The Presbyter with pastoral responsibility for the Church receives a Stipend but this is paid by the Circuit using funds received from each Church in the Circuit through the Circuit Assessment.

An administration assistant for the Presbyter is also employed by the Circuit and the Church contributes to the cost of that employment with that contribution being included in Other Expenditure.

7. Capital Commitments and Contingent Liabilities

At 31 August 2021 there are no capital commitments.

No Contingent liabilities were identified at 31 August 2021.

8. For information only Money received and passed on to External Organisations

	2020/21 £	2019/20 £
Balance brought forward	0	5,285
Offering / Gifts - received for External Organisations	3,192	3,310
Offering / Gifts - passed to External Organisations	3,192	8,596
Balance carried forward	0	0

9. Tangible Fixed Assets

Cost or valuation

	Church (non investment) Land & Buildings £	Other (non investment) Land & Buildings £	Other buildings £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward	3,617,499	0	0	55,483	0	3,672,982
Additions	0	0	0	0	0	0
Revaluations (+/-)	128,761	0	0	0	0	128,761
Disposals (-)						0
Transfers (+/-)						0
Balance carried forward	3,746,260	0	0	55,483	0	3,801,743

Accumulated depreciation

Balance brought forward	1,897	0	0	38,285	0	40,182
Depreciation charge for year (-)	1,897	0	0	3,619	0	5,516
Revaluations (+/-)						0
Disposals (-)						0
Transfers (+/-)						0
Balance carried forward	3,794	0	0	41,904	0	45,698

Net book value

Brought forward	3,615,602	0	0	17,198	0	3,632,800
Carried forward	3,742,466	0	0	13,579	0	3,756,045

10. Investment assets

The Church has no Investment properties.

The Church has no common investment fund holdings.

11. Loans

The Church currently has no loans.

12. Analysis of restricted and designated funds 2020-21

Fund Name	Opening Balance £	Incoming Resources £	Resources Expended £	Transfers £	Closing Balance £	Purpose of the fund
Benevolent Fund (Designated)	25	0	100	100	25	Support for individuals in specific need
Memorials Fund (Designated)	325	0	0	0	325	Available for funding member memorials
Church Mission Fund (Designated)	5,000	0	0	2,000	7,000	Available for funding church mission initiatives
Property Development Fund (Designated)	19,196	0	0	-604	18,592	Available to help with long-term church maintenance
Legacies (Restricted)	25,479	1,071	36	-1,200	25,314	Available to use against specific projects
Totals	50,026	1,071	136	296	51,257	

Breakdown of transfers

	Receiving fund					
Transferring fund	General Fund	Property Development Fund	Benevolent Fund	Church Mission Fund	Totals	Reason
General Fund	0	616	100	2,000	2,716	Lettings income and benevolent support policies, Methodist Insurance awards
Property Development Fund	1,220	0	0	0	1,220	Covid expenditure
Legacies	1,200	0	0	0	1,200	Audio visual development
Totals	2,420	616	100	2,000		

Comparative Analysis of restricted and designated funds 2019-20

Fund Name	Genearl Fund £	Incoming Resources £	Resources Expended £	Transfers £	Closing Balance £	Purpose of the fund
Benevolent Fund (Designated)	25	0	300	300	25	Support for individuals in specific need
Memorials Fund (Designated)	325	0	0	0	325	Available for funding member memorials
Church Mission Fund (Designated)	5,000	0	0	0	5,000	Available for funding church mission initiatives
Property Development Fund (Designated)	14,794	5,000	0	-598	19,196	Available to help with long-term church maintenance
Legacies (Restricted)	31,512	209	36	-6,206	25,479	Available to use against specific projects
Totals	51,657	5,209	336	-6,503	50,026	

13. Internal Organisations 2020-2021 Movements

Organisation	Opening Balance £	Incoming Resources £	Resources Expended £	Adjust £	Closing Balance £
Wednesday Lunch Club	615	1	522	0	94
Ladies Wednesday Club	827	0	0	0	827
Parents & Toddlers	1,880	0	308	0	1,572
Messy Church	123	0	0	0	123
Totals	3,446	1	830	0	2,616

The internal organisations of the church report to Church Council and hold their own funds separately. These funds are independent of those held within the Church accounts.

The income and expenditure has been included under Restricted Funds in lines 6 and 16 respectively. The closing balance is included in line 25 as funds carried forward at 31 August 2021.

DECLARATIONS

Treasurer

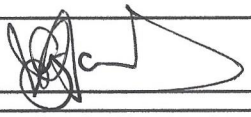
I confirm that I have prepared these accruals-based accounts from the records of the Church and that they include all funds under the control of the Church Council

Signature of Treasurer		Date	19/10/2021
Name	Mr Fred King		
Address	29 Beaver Close, Horsham West Sussex RH12 5GB		

Presentation to the Church Council for approval.

I confirm that the Accounts have been presented to the Church Council on 19/10/2021

and were approved.

Signature of the Chair of the meeting	
Name of the Chair of the meeting	**Rev Gavin Hancocks**
Date	9/3/2022

Independent Examiner's Report to the Trustees of the

London Road Methodist Church, Horsham

The Church's Trustees are responsible for ensuring that the annual report and accounts present a true and fair view of the Circuit's income and expenditure for the year and of its assets and liabilities at the balance sheet date. The Trustees consider that an audit is not necessary for this year under Section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011;
- follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the Charities Act 2011; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes consideration of any unusual items, in nature or scale, or disclosures in the accounts, seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view. My report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act 2011

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

(3) I ~~have~~/have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Name: TONY CANVIN

Signature:

Relevant Professional qualification or body:

Address: 33 KINGMERE, SOUTH TERRACE, LITTLEHAMPTON WEST SUSSEX BN17 5LD

Date: 26 JANUARY 2022

Creditors include both sundry expenses and bills outstanding at 31 August 2021.

RESERVES POLICY

Report on behalf of London Road Methodist

(*Church Council/ ~~Circuit Meeting/District~~)

To Dorking & Horsham

(*Circuit Meeting/~~District~~)

We submit our annual report in accordance with the requirements of the Methodist Conference and the Charity Commission guidance in CC19.

(I) The trustees have established their mission aims taking into account all of the resources available in terms of people, property and money

(ii) Mission initiatives/projects have been costed or estimates made of projected future costs which take into account the needs of the buildings and the requirements of the Quinquennial Inspection Report/s

(iii) We have agreed a Reserves Policy which is set out overleaf and is recorded in the trustees' minutes and our Annual Report

(iv) We recognise the need to be accountable as charity trustees for all the money which comes into our hands and will provide further information as required by the Circuit/District/Connexion

(v) Our Report is attached overleaf →

* please delete as appropriate

To be completed by Receiving Body

The _____

*Circuit Meeting/District received the RESERVES POLICY of

_____

*Church Council/Circuit Meeting/District

Policy accepted and acknowledgement sent to the trustees YES☐/NO☐

Policy noted and the following enquiries made of the trustees

Responses received and any further action taken

***Circuit/District**

Signatures .... **Date**.....

* Please delete as appropriate

RESERVES POLICY of **London Road Methodist**

(*Church Council☒/Circuit Meeting☐/District☐)

1.	**General** Funds held at Y/E 31/08/2021	**£65,486**
2.	**Restricted** Funds held "	**£27,930**
3.	**Endowment** Funds held "	**£Nil**

4. Reserves policy for General Funds

General Funds (inc Designated Funds for Property Development, Memorials, Benevolent and Church Mission)

General Account

We will budget to maintain a reserve of three month's worth of the normal budgeted expenditure for the coming year (less transfers from designated and restricted funds) in order to mitigate any disruption in the flow or timing of our income. At 31 August 2021, this amounted to about £22,400 and the balance on the General Account stood at about £39,500 - ie covering about 176% of the amount required.

Property Development Fund

An annual sum equivalent to 30% of lettings income will be transferred from the General Account to provide a fund to meet or support capital expenditure on the church and the other parts of the premises. The size of the fund is reviewed periodically to ensure that it is sufficient to meet those costs but is not excessive.

Memorials and Benevolent Funds

These are available to meet the particular needs that may arise for or of individuals. They are maintained at £325 and £25 respectively by transfers from the General Account to cover expenditure.

Church Mission Fund

This is available to meet the costs of mission opportunities that may arise before a budget has been set. The fund currently stands at £7,000 and this is reviewed periodically in the light of potential opportunities.

5. Policy for Restricted Funds

These include bequests, charitable donations by the church community and the funds held separately by internal organisations of the church.

The remaining balances of bequests that the church has received have attaching conditions that restrict their use to a greater or lesser degree but these funds are considered by the Church Council when deciding to incur expenditure which would fall within those restrictions.

The charitable donations are regular amounts from the church community that are divided between five charities each year. Three of them are chosen each year by the Church Council from nominations and the other two are the Connexional funds: Mission in Britain and the Fund for World Mission.

6. Terms relating to Endowment Funds held

N/A

This Reserves Policy has been approved by | **London Road Methodist**

(*Church Council☒/Circuit Meeting☐/District☐)

Treasurer	Trustee
Full name **Fred King**	Full Name David Casey
Signature	Signature

Cornerstone Methodist Church

England & Wales - Charity number 1134052

Accounts

Trustees Report to Charity Commission FYE 31/8/2020

Introduction

This report covers the activities of the Church for the 12m period ended 31 August 2020.

The affairs of the Church are managed by the Church Council (the ‘Managing Trustees’), the members of which are also the charity Trustees. They are responsible for ensuring compliance with the principles and practice of Methodism and with the legislation relating to charities.

The latter includes registration, keeping proper accounts and making returns to the Charity Commission.

Aims and organisation

The Mission of the Methodist Church as a whole is 'to respond to the gospel of God's love in Christ and to live out its discipleship through Worship, Learning and Caring, Service to others and Evangelism'.

In response to this calling and to better equip the local Church to meet those aims, the Church created 8 Mission Teams during 2017 to concentrate on specific areas of our Church Strategy, namely, Caring, Communications, Discipleship, Family and Youth, Finance, Outreach, Property and Worship.

The leaders of the Mission Teams report through a Leadership Team (responsible for day-to-day matters) to Church Council. The Church prepares an Annual Report on its Mission and activities which is presented to the wider congregation annually at the General Church Meeting for member approval.

The approved Vision Statement of the local church (as approved by Church Council in June 2015) is ' to be a church that is known for its Spirit-Led discipleship and its practical care in the community ' and thus the Mission Team structure reflects our calling.

Minister's report on Church Activities - April 2020

Once again, I find myself writing this report in the midst of huge turmoil and upheaval – this time through something that has come upon us uninvited – a global pandemic.

Again, in a different way we find ourselves caught up in uncertain circumstances that seem certain to impact what it means to be Christ's Church in the world today. My prayer is that we will draw on what we are and the things that have shaped our journey over the past year to build what we need to be going forward in faith.

As we look back over the past year, I am encouraged by the way London Road continues to engage with its calling to be Christ in this community today. From the many hours of faithful service so freely offered from Sunday services to Wednesday Lunch Clubs, from Prayer Meetings to Messy Church, from Pastoral Visiting to Night Shelter, from flower arranging to Sunday lunches and so many more in-between we are truly seeking to be Christ's light and life here in Horsham.

Of course, one opportunity for celebration has been afforded us through the faithful service of David & Jane Casey, who together with others in the congregation offer such vital ministry to the Syrian Refugees in our Community. Methodist Insurance has created an award to celebrate volunteers in the Church Community and, whilst David & Jane reluctantly allowed us to put their names forward, we are delighted to celebrate their achievement in being chosen as our regional winners for the Southern & Islands region. The prize that comes with the award is a £1,000 donation to Church funds and so we have been doubly blessed. Their names will go forward for the national award which will be announced sometime in April – perhaps even in time for our General Church Meeting! David & Jane were also given funds to celebrate their award and they have chosen to do so by celebrating with all those who volunteer in all kinds of different ways in the life of the Church. Look out for details and do join in.

One of the more significant aspects of the past year has been in the invitation to join in the conversation about the 2019 Conference Report on Marriage & Relationships: God in Love Unites Us. This is

a far-reaching report that seeks to explore the whole extent of human relating and sexuality with a view to discerning to what extent the Methodist Church of Great Britain might become even more inclusive in its stance on these issues. Here at London Road we engaged with the report over a period of three to four months by making available copies of the report and study guide for everyone; we covered aspects of the report in three different Sunday services; two of these were followed by congregational meetings in the week following the service; all our House Groups engaged with the report over two months; a final congregational meeting was held in November and in January opportunity was given for members to give personal feedback in writing as they wished. The general consensus was that, despite there being significant obstacles for some, particularly in regard to changing the definition of marriage in the church to include same-sex marriage, the report was favourably received and the proposed amendments to various resolutions to enable the church to move in this direction were accepted. We were not asked to express our opinion in a vote, but a report has been sent to the Circuit Meeting and on to Synod. The Conference Report will be debated and voted upon at our Spring Synod and Summer Conference. (At the time of writing both these gatherings are subject to conditions pertaining at the time regarding the Coronavirus pandemic) We will await the outcome of these deliberations which will shape how London Road will be able to move forward in response to Conference decisions.

Another aspect of our life together that I wish to highlight is our ongoing journey in shaping our understanding of ministry and mission in the life of London Road. Last year I mentioned how the Leadership Team, through their engagement with the book The Shaping of Things to Come, had been enthused by the authors' unpacking of Paul's five-fold description of mission and ministry in Ephesians 4. Well, the journey is begun, and we will be exploring APEST – what it means to be Apostolic, Prophetic, Evangelical, Shepherding & Teaching – in our endeavours both individually and collectively here at London Road. Rob Pitt and Peter Bramhill got us off to a good start in January and February exploring being Apostolic and in May I will be picking up the threads in terms of being Prophetic and between us we will continue through the

course of the rest of the year to explore and unpack each one. It is my prayer that we will be able to encourage each of you to understand and own your God-given gifts and opportunities to help shape the life of this church so that its ministry reaches out and touches others and draws them deeper into the love and life of God.

Finally, just to say a huge thank you to the Rev Sue Conroy and Philip Reeves who together with the Leadership Team enabled me to have one of my most detached and unaffected sabbaticals in the course of my ministry. Angela and I spent six weeks in South Africa over Christmas, and I followed that up with some explorations in the Enneagram and a six day individually guided retreat at St Bueno's in North Wales. It was really good to be able to relax knowing that the church was in good hands both pastorally and from a leadership point of view. Thank you to everyone who helped make that so. I'm sure there'll be more to follow as a result of my sabbatical journey so do watch this space!

Report on Financial Outturn

The year-end accounts to 31 August 2020 have been approved by Church Council and Independently Examined.

Standard Form of Accounts (SFA) is the standardised way of presenting accounts to the Circuit and the Charity Commission and complies with the relevant legislation and accounting requirements.

There have been some presentational changes made to the SFA for the year ended 31 August 2020 and these are explained in the order in which they appear in the accounts.

The regular donations made by some people which LRMC then donates to the 3 nominated charities, Mission in Britain and the Fund for World Mission are now shown in the Restricted Funds along with the Gift Aid that is claimed on those donations.

The church has several internal organisations (Wednesday Lunch Club, Ladies Wednesday Club, Parents & Toddlers and Messy Church) that have separate funds which are not included in the church's bank and deposit accounts. The income and expenditure reported in Note 13 to the SFA are now also included in the

Restricted Funds and their balances at the end of the year are also included in the relevant lines.

There has been the opportunity for some confusion in the past as to how the various pots of money should be classified between Unrestricted Funds, Designated Funds and Restricted Funds.

To ensure clarity, from now on, the

Designated Funds will comprise: Property Development Fund, Memorials Fund, Benevolent Fund and Church Mission Fund
Restricted Funds will comprise: Legacies, Regular charity donations and internal organisations
Unrestricted Funds will be everything else apart from the monies for charities and other organisations deriving from retiring collections, events, special collections and funeral collections. For these we are only receiving money as agents for those organisations and it is never money belonging to London Road.

These are reported in Note 8 to the SFA

The Prior Year Adjustment implements this classification, adjusts the brought forward balance to include the internal organisations and corrects some minor errors in the prepayments and debtors and in the creditors.

The other gains and losses are changes to the property value based on the updated insurance assessment of rebuilding costs and an addition of £200,000 for the land value as previously approved by Church Council and as required by Methodist Church guidelines.

The church normally depreciates capital expenditure on the building and equipment over 5 years but we will depreciate the windows over 10 years as they have a much longer life and are guaranteed for 10 years.

Matters to note:

- Resulting from the pandemic we have had significant periods when we have been unable to worship face to face and, in line with Government and Methodist guidelines, have had to cease the community hiring of our premises.

- This has affected the way in which our members are able to make their mission giving but also led to the loss of significant income from hirings/lettings.

- We therefore undertook an extensive exercise with our members to seek and encourage giving by alternative (non-cash) means including online methods via cheque/direct transfer and CAF Donate. This has been very successful and sustained the mission giving.

- As a result of an early and critical review of all unnecessary property/hiring related expenses, we have also managed to broadly mitigate the loss of the hiring income contribution to our general funding profile, certainly during the period we remain closed.

- The challenge (for the next financial period) is how we will manage a changed financial profile as we come out of the pandemic.

- Overall, we achieved a surplus of £1,145 v budget deficit £7,938 (before the agreed allocation of 30% letting income to the Property Development Fund (‘PDF’).

- Income - Key positive variation was the known reduction in letting income at £10,942 (budget £18,000) due to the closure. This compares to letting income of £16,527 in the previous year. Overall income for the year was c£10k below budget.

- Expenditure - overall spending was c£19,000 under budget mainly due to planned lower than budgeted property repair, renewals and related expenses incurred in the period following closure.

- Balance Sheet - Following the allocation of 30% of letting income to the property development fund reserve, the overall general fund deficit for the year is £2,455 (budget £13,338) reducing the net worth to £30,137 but still well in excess of the stated reserves policy to maintain 3 months operating expenditure.

- The balance sheet tangible fixed assets figure reflects the valuations following assessment by the Methodist Insurance Company in the previous financial year.

- Sundry creditors, in addition to uncleared payments, relates mainly to retiring collections and donations to be disbursed and Sundry debtors mainly to the prepaid Circuit Assessment for the following financial period and HMRC Gift Aid monies due in.

Risk Management and Governance

Any major risks have been identified and recorded by the Trustees, with professional advice taken, as required. In particular, there is a regular and ongoing review of our Safeguarding obligations by our Safeguarding Officer; of ‘Lone-Worker’ activities and our Health and Safety policy by our H&S Officer. These policies are reviewed and updated every 3 years.

At the beginning of the pandemic, the Managing Trustees set up a Coronavirus Response Group to review, advise, implement and manage all Covid obligations arising from either the implementation of Government guidelines or that of The Methodist Church of GB. This group has reported regularly to both the Managing Trustees and the Leadership Team.

The Church is committed to ensuring implementation of Connexional Safeguarding Policy; government legislation; guidance and safe practices in the Church and Circuit through the provision of support, advice, guidance and training for lay and ordained people so that they are clear and confident to carry out their roles and responsibilities.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God’s own image and likeness. Christians see this potential as fulfilled by God’s re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

"Methodist Connexional practice outlines commitment to the following principles:

• the care and nurture of, and respectful pastoral ministry with, all children, young people and adults

• the safeguarding and protection of all children, young people and adults when they are vulnerable

• the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.

• We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.

• We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.

• We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.

• We will seek to challenge any abuse of power, especially by anyone in a position of trust.

• We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.

• In all these principles we will follow legislation, guidance and recognised good practice"

London Road Methodist Church commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the church.

The Church commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Reserves Policy

The approved reserves policy during this accounting period was to hold a minimum sum in general reserves equivalent to 3 months' average expenditure or such sum sufficient to meet unforeseen major expenditure on the Church building.

Church Council has agreed that the reserves policy definition and calculation should be reviewed in the subsequent financial period as a result of the financial impact of the pandemic.

Static Information

Full Name of Charity: London Road Methodist Church ('LRMC'), Horsham

Charity Commission number: 1134052

Date of Registration (as a charity): 3 February 2010

Communication address: 41 London Road, Horsham, West Sussex, RH12 1AN

Treasurer: Mr Philip Reeves

Financial bookkeeper: Mr Fred King

It is confirmed that Philip Reeves, as a Managing Trustee, acted as the principal officer overseeing the day-to-day financial management and accounting during the financial year.

Independent examiner: Mr Tony Canvin, 33 Kingmere, South Terrace, Littlehampton, West Sussex, BN17 5LD

Investment Bankers: Central Finance Board of the Methodist Church Trustees for Methodist Church Purpose.

Clearing Bankers: The Charities Aid Foundation ‘CAF’

The previous HSBC account was closed by transfer to CAF after the Independent Examination for the previous financial period was completed and filed.

Church
Accruals Accounts
2019-2020

THE METHODIST CHURCH

STANDARD FORM OF ACCOUNTS
ACCRUALS BASIS
for the year ended 31 August 2020

London Road Methodist Church, Horsham	
Registered Charity - Charity Registration number	**1134052**

Dorking & Horsham Circuit	**36 / 10**

Minister:

Rev Gavin Hancocks

Church Stewards:

Mr Philip Reeves (senior)
Mr David Casey
Mrs Helen Currington
Mrs Elyane Dale
Mrs Pauline Henshall

Church Treasurer:

Mr Philip Reeves

Name of Church **London Road Methodist Church, Horsham** Circuit No 36 / 10

Statement of Financial Activities (SOFA) for the year ended 31 August 2020

	Notes to the accounts	General Fund (Unrestricted) £	Designated Funds (unrestricted) £	Restricted Funds £	Endowment Funds £	Total 2019-2020 £
Income						
1 Offerings		61,826				**61,826**
2 Donations and sundry income	12	2,243	4,000	1,676		**7,919**
3 Gift Aid	12	12,920	1,000	419		**14,339**
4 Interest and investment income	12	224	-	209		**433**
5 Income from investment properties						**0**
6 Internal organisations	13	1,550		4,246		**5,796**
7 Lettings		10,942				**10,942**
8 **Total income**		**89,704**	**5,000**	**6,550**	-	**101,254**
Expenditure						
9 Circuit assessment or share		62,988				**62,988**
10 Grants and donations	12	1,175	300	2,095		**3,570**
11 Property maintenance		5,688				**5,688**
12 Insurance, utilities etc		8,320				**8,320**
13 Depreciation	9	3,495				**3,495**
14 Office expenses		2,899		36		**2,936**
15 Other expenditure		7,470				**7,470**
16 Internal organisations	13			4,684		**4,684**
17 **Total charitable expenditure**		**92,036**	**300**	**6,815**	-	**99,151**
18 Gains/(losses) on monetary investments		-	-	-		-
19 Gains/(losses) on investment properties		-	-	-		-
20 **Net income/(expenditure)**		**(2,331)**	**4,700**	**(265)**	-	**2,103**
21 Transfers between funds	12	6,503	(298)	(6,206)		-
22 Prior Year Fund adjustment	14	(20,150)	15,505	8,174		3,529
23 Other gains/(losses)	9, 13	327,779	-	350		328,129
24 **Net movement in funds**		**311,801**	**19,907**	**2,053**	-	**333,761**
25 Total funds brought forward	13	3,351,157	4,640	26,872		3,382,669
26 Total funds carried forward		**3,662,958**	**24,547**	**28,925**	-	**3,716,430**

Name of Church **London Road Methodist Church, Horsham** Circuit No 36 / 10

Statement of Financial Activities (SOFA) for the year ended 31 August 2019

	Notes to the previous accounts	General Fund (Unrestricted) £	Designated Funds (unrestricted) £	Restricted Funds £	Endowment Funds £	Total 2018-2019 £
Income						
1 Offerings		63,239				**63,239**
2 Donations and sundry income		2,202				**2,202**
3 Gift Aid		12,444				**12,444**
4 Interest and investment income		309		225		**534**
5 Income from investment properties		-				**0**
6 Internal organisations		2,692				**2,692**
7 Lettings		16,527				**16,527**
8 **Total income**		**97,413**	**-**	**225**	**-**	**97,638**
Expenditure						
9 Circuit assessment or share		62,048				**62,048**
10 Grants and donations		-				**0**
11 Property maintenance		8,090				**8,090**
12 Insurance, utilities etc		15,528				**15,528**
13 Depreciation		311				**311**
14 Office expenses		5,369				**5,369**
15 Other expenditure		10,514		49		**10,563**
16 Internal organisations		-				**0**
17 **Total charitable expenditure**		**101,860**	**-**	**49**	**-**	**101,909**
18 Gains/(losses) on monetary investments		-	-	-		-
19 Gains/(losses) on investment properties		-	-	-		-
20 **Net income/(expenditure)**		**(4,447)**	**-**	**176**	**-**	**(4,271)**
21 Transfers between funds		6,872	(4,670)	(2,202)		-
22 Prior Year Fund adjustment		26,803	(55,701)	28,898		-
23 Other gains/(losses)		-	-	-		-
24 **Net movement in funds**		**29,228**	**(60,371)**	**26,872**	**-**	**(26,944)**
25 Total funds brought forward		3,321,929	65,011	-		3,386,940
26 Total funds carried forward		**3,351,157**	**4,640**	**26,872**	**-**	**3,382,669**

Name of Church: **London Road Methodist Church, Horsham** Circuit No: **36 / 10**

Balance Sheet as at 31 August 2020

	Notes to the Accounts	General Fund (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2020 £	Totals 2019 £
Fixed Assets							
Church building and other property	9	3,632,800				3,632,800	3,298,412
Investment properties						0	0
Investments						0	0
Total fixed assets		**3,632,800**	**0**	**0**	**0**	**3,632,800**	**3,298,412**
Current Assets							
Debtors and prepayments		21,013	0	123		21,135	26,249
Loans by the Church						0	0
Investments with TMCP				18,166		18,166	18,047
Central Finance Board Deposits		108	24,547	7,313		31,968	40,576
Cash at Bank and in hand		12,087	300	3,742		16,129	7,687
Total current assets		**33,207**	**24,847**	**29,344**	**0**	**87,398**	**92,559**
Current liabilities							
Creditors (due in under 1 year)		3,049	300	419		3,768	8,302
Grants payable within 1 year						0	0
Total current liabilities		3,049	300	419		**3,768**	8,302
Net current assets/liabilities		**30,159**	**24,547**	**28,925**		**83,630**	**84,257**
Total assets less current liabilities		**3,662,959**	**24,547**	**28,925**	**0**	**3,716,430**	**3,382,669**
Long term liabilities (due after more than one year)							
Grants payable after 1 year		0				**0**	0
Loans to the Church						**0**	0
						0	0
Net assets		**3,662,959**	**24,547**	**28,925**	**0**	**3,716,430**	**3,382,669**
Funds of the Church							
General Fund (Unrestricted)		3,662,959				3,662,959	3,351,157
Designated Funds (Unrestricted)			24,547			24,547	4,640
Total Unrestricted Funds						**3,687,505**	**3,355,797**
Restricted Funds				28,925		28,925	26,872
Endowment Funds						0	0
Total Funds		**3,662,959**	**24,547**	**28,925**	**0**	**3,716,430**	**3,382,669**

Signed

Church Treasurer

Notes to the Accounts

1. Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with FRS102 – the Charities SORP (FRS102) and taking note of the Update Bulletin 1 issued in 2016.

2. Funds

The funds held constitute:
General Funds held for any purpose of the Church which are Unrestricted;
Designated Funds set aside for specific purposes but remaining under full control of the Trustees;
Restricted funds which are held for a narrower purpose.

There are no Endowment funds.

Details of each material fund are disclosed in Note 12 to these accounts. Any funds may be represented by more than just cash.

3. Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year. The accruals basis has been used to show a true and fair view of the Church's financial position and activites.

Incoming Resources

Income is included in the Statement of Financial Activities (SOFA) when the Church becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Church to pay out resources.

VAT

Since the Church is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Church

Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £1,000.

The freehold property is shown in the accounts at 2020 insurance values (as a proxy for the fair value calculated on a depreciated replacement cost basis) plus £200,000 for the value of the land.

Capitalised building expenditure incurred since the last full valuation is depreciated until its value is included in a full valuation. No other depreciation is provided on the building because the trustees consider the current residual fair value of the buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The property has been reviewed for impairment.

Investment properties

Investment properties - no property is currently deemed to not be held for the long term purposes of the charity.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

The debtors and prepayment included in the accounts are in respect of lettings invoices, Circuit Assessment and Gift Aid recoverable.

Creditors

Creditors include both sundry expenses and bills outstanding at 31 August 2020.

4. Payment to Trustees

Some trustees incurred expenses on behalf of the Church which were reimbursed but there were no payments made to trustees for services provided to the Church.

Trustee payments for services

	2019/20	2018/19
Number of Trustees	0	0
Total Amount	£0	£0

5. Fees for examination or audit of the accounts

	2019/20 £	2018/19 £
Independent examiner's or auditors' fees for reporting on the accounts	NIL	NIL
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	NIL	NIL

A donation is made to a charity nominated by the Independent Examiner in lieu of any fees.

6. Paid employees

There are no paid employees of the Church.

The Presbyter with pastoral responsibility for the Church receives a Stipend but this is paid by the Circuit using funds received from each Church in the Circuit through the Circuit Assessment.

7. Capital Commitments and Contingent Liabilities

At 31 August 2020 there are no capital commitments.

No Contingent liabilities were identified at 31 August 2020.

8. For information only Money received and passed on to External Organisations

	2019/20 £	2018/19 £
Balance brought forward	5,285	4,257
Offering / Gifts - received for External Organisations	3,310	5,540
Offering / Gifts - passed to External Organisations	8,596	4,512
Balance carried forward	0	5,285

These monies comprise regular donations from some members which are split equally between three nominated charities and two Connexional funds, and the proceeds from collections and events through the year for these same charities and other organisations. Gift Aid is added to the regular donations where appropriate as these funds are donated to the church on the understanding that they will be applied to charitable donations from the church.

During the year the recording of these regular donations has been reviewed and it was determined that from 1 September 2019 the regular donations should be included in the Restricted Funds of the church rather than being shown as money received and passed on to external organisations.

9. Tangible Fixed Assets

Cost or valuation

	Church (non investment) Land & Buildings £	Other (non investment) Land & Buildings £	Other buildings £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward	3,289,720	0	0	45,379	0	3,335,099
Additions	0	0	0	10,104	0	10,104
Revaluations (+/-)	327,779	0	0	0	0	327,779
Disposals (-)						0
Transfers (+/-)						0
Balance carried forward	3,617,499	0	0	55,483	0	3,672,982

Accumulated depreciation

Balance brought forward	0	0	0	36,687	0	36,687
Depreciation charge for year (-)	1,897	0	0	1,598	0	3,495
Revaluations (+/-)						0
Disposals (-)						0
Transfers (+/-)						0
Balance carried forward	1,897	0	0	38,285	0	40,182

Net book value

Brought forward	3,289,720	0	0	8,692	0	3,298,412
Carried forward	3,615,602	0	0	17,198	0	3,632,800

10. Investment assets

The Church has no Investment properties.

The Church has no common investment fund holdings.

11. Loans

The Church currently has no loans.

12. Analysis of restricted and designated funds 2019-20

Fund Name	Opening Balance £	Incoming Resources £	Resources Expended £	Transfers £	Closing Balance £	Purpose of the fund
Benevolent Fund (Designated)	25	0	300	300	25	Support for individuals in specific need
Memorials Fund (Designated)	325	0	0	0	325	Available for funding member memorials
Church Mission Fund (Designated)	5,000	0	0	0	5,000	Available for funding church mission initiatives
Property Development Fund (Designated)	14,794	5,000	0	-598	19,196	Available to help with long-term church maintenance
Legacies (Restricted)	31,512	209	36	-6,206	25,479	Available to use against specific projects
Totals	51,657	5,209	336	-6,503	50,026	

The opening balance has been adjusted to reflect the reconciliation of Legacy funds carried out at 31 August 2019 which was reported inconsistently in the previous accounts' Note 12.

Breakdown of transfers

	Receiving fund					
Transferring fund	General Fund	Property Development Fund	Benevolent Fund	Legacies	Totals	Reason
General Fund	0	3,282	300	0	3,582	Lettings income and benevolent support policies
Property Development Fund	5,000	0	0	0	5,000	Chair purchase
Legacies	5,085	1,120	0	0	6,206	Chair purchase and repayment to Property Development Fund from legacy monies
Totals	10,085	4,402	300	0		

Comparative Analysis of restricted and designated funds 2018-19

Fund Name	Opening Balance £	Incoming Resources £	Resources Expended £	Transfers £	Closing Balance £	Purpose of the fund
Benevolent Fund (Designated)	25	0	0	0	25	Support for individuals in specific need
Memorials Fund (Designated)	325	0	0	0	325	Available for funding member memorials
Church Mission Fund (Designated)	5,000	0	0	0	5,000	Available for funding church mission initiatives
Property Development Fund (Designated)	29,924	0	20,088	4,958	14,794	Available to help with long-term church maintenance
Legacies (Restricted)	38,217	225	50	-6,872	31,520	Available to use against specific projects
Totals	73,491	225	20,138	-1,914	51,664	

13. Internal Organisations 2019-20 Movements

Organisation	Opening Balance £	Incoming Resources £	Resources Expended £	Adjust £	Closing Balance £
Wednesday Lunch Club	1,013	2,173	2,571	0	615
Ladies Wednesday Club	199	938	659	350	827
Parents & Toddlers	2,184	900	1,204	0	1,880
Messy Church	138	235	250	0	123
Totals	3,534	4,246	4,684	350	3,446

The internal organisations of the church report to Church Council and hold their own funds separately. These funds are independent of those held within the Church accounts.

Although shown in the notes to the accounts, these internal funds have previously been omitted from the SOFA. This has been corrected this year by including the income and expenditure under Restricted Funds in lines 6 and 16 respectively. The closing balance is included in line 26 as funds carried forward at 31 August 2020.

A review of the Internal Organisations also found that the balance for one of them had been transferred to the General Fund of the church many years ago so this has been omitted this year. The figures for another were some years out of date. The difference to arrive at the correct balance at the end of the financial year for that Internal Organisation is shown as an adjustment and included as an Other Gain in line 23 of the SOFA.

14. Prior Year Adjustment on SOFA

During the preparation of the SOFA for the year a review was undertaken of the classification of funds between the General Fund (Unrestricted), Designated Funds (Unrestricted) and Restricted Funds. The review concluded that the previous classifications were not appropriate so adjustments have been made to bring the presentation at the end of the previous financial year into line with the review classification. The overall net financial impact of this presentational adjustment was £NIL.

In accordance with Note 13, an adjustment has also been made to increase the Restricted Funds brought forward from 31 August 2019 by the opening balance of the Internal Organisations.

Adjustments have also been made to correct an overstatement of £142 in Debtors and Prepayments and an overstatement of £137 in Creditors at 31 August 2019.

Summary of adjustments

Description	General	Designated	Restricted	**Total**
Restricted funds categorised as Designated	-	(4,640)	4,640	-
Designated funds categorised as General	(20,145)	20,145	-	-
Overstated Debtors and Prepayments	(142)	-	-	**(142)**
Overstated Creditors	137	-	-	**137**
Internal Organisations	-	-	3,534	**3,534**
Total	**(20,150)**	**15,505**	**8,174**	**3,529**

DECLARATIONS

Treasurer

I confirm that I have prepared these accruals-based accounts from the records of the Church and that they include all funds under the control of the Church Council

Signature of Treasurer		Date	9 JUNE 2021
Name	Mr Philip Reeves		
Address	11 Reapers Close, Horsham West Sussex RH12 5TG		

Presentation to the Church Council for approval.

I confirm that the Accounts have been presented to the Church Council on 9 JUNE 2021

and were approved.

Signature of the Chair of the meeting	
Name of the Chair of the meeting	**Rev Gavin Hancocks**
Date	9/6/2021

Independent Examiner's Report to the Trustees of the

London Road Methodist Church, Horsham

The Church's Trustees are responsible for ensuring that the annual report and accounts present a true and fair view of the Circuit's income and expenditure for the year and of its assets and liabilities at the balance sheet date. The Trustees consider that an audit is not necessary for this year under Section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011;
- follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the Charities Act 2011; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts with those records. It also includes consideration of any unusual items, in nature or scale, or disclosures in the accounts, seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view. My report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act 2011

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

(3) I have/have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Name: TONY CANVIN

Signature:

Relevant Professional qualification or body:

Address: 33 KINGMERE, SOUTH TERRACE, LITTLEHAMPTON, WEST SUSSEX BN17 5LD

Date: 10TH MAY 2021