

CHURCH
RECEIPTS AND PAYMENTS
ACCOUNTS

THE METHODIST CHURCH
STANDARD FORM OF ACCOUNTS

Southgate Methodist Church

For the Year ended

31 August 2024

| | | |
|-----------------|------------|-------|
| Enfield Circuit | Circuit no | 35/34 |
|-----------------|------------|-------|

Registered Charity - Charity Registration number

1134051

HMRC Inheritance Tax and Gift Aid number

XT33944

Minister:

Revd Paul Weary

Church Stewards

Verona Cosco

Merline Grizzle

Stella Sarkodiah

Angela Lun

Treasurer

Brian Ball

| SECTION A | | | Unrestricted Funds | Restricted Funds | Totals this year | Totals last year |
|-----------|---------------------------|------|--------------------|------------------|------------------|------------------|
| a1 | RECEIPTS | Note | £ | £ | £ | £ |
| a2 | Offerings | | 45,297 | | 45,297 | 37,812 |
| a2a | Gift Day | | 1,627 | | 1,627 | 4,541 |
| a2b | Tax reclaimed | | 8,604 | | 8,604 | 19,634 |
| a2c | Church Groups / Donations | | 7,641 | 1,527 | 9,168 | 6,176 |
| a3 | TMCP and CFB interest | | 1,208 | | 1,208 | 1,148 |
| a4 | Lettings | | 78,359 | | 78,359 | 82,709 |
| a5 | Other receipts | | 1,515 | | 1,515 | 1,514 |
| a7 | TOTAL RECEIPTS | | 144,250 | 1,527 | 145,776 | 153,534 |

| SECTION B | | | | | | |
|-----------|----------------------------------|--|------------------|--|------------------|----------------|
| b1 | PAYMENTS | | | | | |
| b2 | Circuit Assessment | | (65,000) | | (65,000) | 81,250 |
| b3 | Donations | | | | | |
| b4 | Repairs and Maintenance | | (13,272) | | (13,272) | 6,416 |
| b5 | Caretaking, Utilities, Insurance | | (65,161) | | (65,161) | 92,919 |
| b6 | Refurbishment/Major Items | | (2,167) | | (2,167) | |
| b7 | Other payments | | (6,101) | | (6,101) | 5,383 |
| b8 | TOTAL PAYMENTS | | (151,700) | | (151,700) | 185,968 |

| SECTION C | | | | | | |
|-----------|--|----------------|----------------|--------------|----------------|-----------------|
| c1 | NET RECEIPTS/PAYMENTS FOR THE YEAR | (a7-b8) | (7,450) | 1,527 | (5,924) | (32,434) |
| c2 | Total funds brought forward from last year | | 28,610 | | 28,610 | 60,414 |
| c3 | Sub total | (c1+c2) | 21,160 | 1,527 | 22,686 | 27,980 |
| c4 | Transfers and adjustments* | | (130) | | (130) | 630 |
| c5 | TOTAL FUNDS AT END OF YEAR | (c3+c4) | 21,030 | 1,527 | 22,556 | 28,610 |

| SECTION D | | | | | |
|---|--|-------------------|--|------------|------------|
| FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS | | | | | |
| d | (these amounts are not to be included in total receipts/payments figures above) | | | | |
| d1 | Balance brought forward from last year | | | 329 | 525 |
| d2 | Offerings/Gifts - received for external organisations | | | 1,192 | 245 |
| d3 | Offerings/Gifts - passed to external organisations | | | 1,326 | 441 |
| d4 | BALANCE STILL TO BE PAID | (d1+d2-d3) | | 195 | 329 |

SUMMARY OF CHURCH ACCOUNTS AND INTERNAL ORGANISATIONS REPORTING TO THE CHURCH COUNCIL**SECTION E**

| INTERNAL ORGANISATIONS | | Receipts | Donations to Church | Other Payments | Net Receipts/ Payments | Adjustments | Opening balances | Closing balances |
|------------------------|---|-----------------------|------------------------|-----------------------------|------------------------|--------------|-------------------|-------------------|
| e1 | Parent and Toddler Group | 1,806 | (1,527) | (281) | (2) | 2 | 83 | 83 |
| e5 | Badmington | 1,250 | (1,250) | | | | - | |
| e6 | Girls Brigade | | | | | | 1,069 | 1,069 |
| e8 | Monday Table Tennis | 1,952 | (1,952) | | | | 0 | |
| e10 | Group 78 | - | - | | | | 349 | 349 |
| e13 | Sub total of Internal Organisations funds | 5,008 | (4,729) | (281) | (2) | 2 | 1,501 (e14) | 1,501 (e15) |
| e16 | Church accounts | 145,778 (a7) | | (151,700) (b9) | (5,924) | (130) (c7) | 28,610 (c6) | 22,556 (c8) |
| e17 | TOTAL CASH FUNDS HELD BY CHURCH | 150,785 | (4,729) | (151,981) | (5,926) | (128) | 30,111 (x) | 24,057 (y) |
| | | TOTAL RECEIPTS | TOTAL DONATIONS | TOTAL OTHER PAYMENTS | | | | |

SECTION F**STATEMENT OF ASSETS AND LIABILITIES****CHURCH - CASH FUNDS HELD at 31 August 2024**

| | OPENING BALANCES | | CLOSING BALANCES |
|----|---|--------------------|--------------------|
| f1 | Cash in hand | | |
| f2 | Bank Current Account | 14,822 | 1,642 |
| f3 | Restricted Funds | 143 | 143 |
| f4 | Central Finance Board | 929 | 8,055 |
| f5 | Trustees for Methodist Church Purposes | 12,716 | 12,716 |
| f6 | Other funds | | |
| f7 | SUB TOTAL - Church accounts | 28,610 (c6) | 22,556 (c8) |
| f8 | Total funds held by Internal Organisations (the closing balance total from above) (e15) | 1,501 (e15) | 1,501 (e15) |
| f9 | TOTAL CASH FUNDS HELD BY CHURCH | 30,111 (x) | 24,057 (y) |

SECTION G**OTHER ASSETS and LIABILITIES**

| | At 31 August 2023 | At 31 August 2024 |
|----|---|-------------------------|
| g1 | Investments (include Endowments) | |
| g2 | Land & Buildings (see notes re Insurance value) | 3,037,000 |
| g3 | Other Assets | |
| g4 | Loan(s) - show amount outstanding at year end | |
| g5 | Other Liabilities | |

f4 Include only Funds held at the Central Finance Board

f5 Include only Funds held at Trustees for Methodist Church Purposes

g1 Include any other investments (not the cash element of TMCP trusts accounts this is included in line f5)

DECLARATIONS

Treasurer

I confirm that I have prepared the accounts from the records of the Church and that they include all material funds under the control of the Church Council

Signature of Treasurer Date

Name

Address

Presentation to the *Church Council for approval.

I confirm that the Accounts have been presented to the Church Council on 3rd June 2025 and were approved subject to Independent examination.

Signature of the Chair of the meeting

Name of the Chair of the meeting

Date

SOUTHGATE METHODIST CHURCH

2023-24 Annual Report to the Charity Commission

Aims and Purposes

Southgate (The Bourne) Methodist Church Council has authority and oversight over the whole area of the ministry of the church, including the management of its property. Its responsibilities include the determination and pursuit of policy and the deployment of available resources.

Objectives and Activities

The Church Council is committed to enabling as many people as possible to worship at the church and to become part of the church community. The diversity of our congregation is an indicator of the diversity of the wider community the church serves.

The Church Council has considered the Commission's guidance on public benefit and the specific guidance on charities for the advancement of religion. In particular the church aims to enable people to live out their faith as part of our church through

- worship and prayer that is thoughtful, relevant to the situations both of those who attend and of the wider world, and rooted in the goodness of God;
- nurture and learning that develops understanding of the gospel and knowledge and trust in Jesus;
- service that provides hospitality to community groups, runs groups that are of community benefit, and takes an active interest in the affairs of the community;
- mission and evangelism that promotes the good news of God in Christ Jesus and encourages others to consider the call to discipleship.

To facilitate these aims it is important that the church maintains the fabric of its building and the funds to enable it to do so.

Achievements and Performance

Worship and prayer

The church offers a range of services over the course of a year that enables people to worship God and follow Jesus. Our Sunday morning worship is the principal gathering with a monthly pattern that includes the celebration of Holy Communion and allows for the introduction of children into the worshipping community through our Sunday Club. It has been good to welcome new people during the year and to maintain a strong worshipping community.

As well as the regular services, the church enables the community to celebrate and thank God at the milestones of their lives.

Nurture and learning

The Sunday Club remains active, though small, and the children are involved along with members of the Girls' Brigade in sharing worship leadership during All-age Worship. For adult study and learning there is a weekly Faith Studies group. The whole membership of the church is cared for by a system of pastoral visitation.

Service

The church premises are extensively used by the local community with over 1000 people a week attending classes or groups. These include a Monday-Friday Day Nursery; Sing and Sign for small children; Ballet and other dance classes; Zumba and other exercise classes; Singology; Age UK groups; and an Alzheimer's Sing for the Brain Group.

The church supports children and young people's uniformed organisations and runs a diverse multi-cultural, multi-faith and some no faith Parents and Toddlers Group of around 30 families, as well as a variety of social and fellowship groups.

Mission and evangelism

The church welcomes people of all ages and a number of new people joined its activities during the year. We give strong support to Methodist charities including Action for Children (AfC), and Methodist Homes (MHA), as well as a number of local, UK-wide and world-wide charities including the local food bank, Age UK, the Alzheimer's Society, and Christian Aid.

Wider relationships

The church is part of the Enfield Methodist Circuit and five members of the church are elected by the Church Council to be part of the Circuit Meeting, the circuit's managing body.

Property and finance

The church exercises its responsibilities as managing trustees through regular meetings of the Church Council and the Property and Finance Committee.

Reserves policy

The church reserves should ideally cover six months of total expenditure, including additional funds for anticipated maintenance and repair costs. However, income was seriously impacted during COVID and rising energy costs have increased our expenses markedly. Continuous fundraising efforts are in place to restore our reserves to these levels.

Volunteers

The church relies heavily on the contribution made by those who give freely of their time and skills to make the church a vibrant and lively community.

Structure, Governance and Management

The governance of each Methodist Church is set out in the Connexional Practice and Discipline of the Methodist Church. The membership of the Church Council consists of those who are ex-officio such as the Church Stewards, the Church Treasurer, and the Church Council Secretary, those elected as representatives by the General Church Meeting, and others appointed by the Church Council to represent the church's various activities.

The Church Council is responsible for making decisions on all matters of general concern and on how church funds are spent. Other committees of the church such as Pastoral, Mission, and Property and Finance regularly report to the Church Council.

Administrative information

Southgate Methodist Church is situated on The Bourne, Southgate, London N14 6RS.
The Church Council is a registered charity, number 1134051

Church Council members who served for the full period of this report to 31st August 2024 are:-

The Revd Paul Weary

Mr Brian Ball

Mr Colin Barratt

Mrs Ann Collard

Ms Verona Cosco

Ms Katharine Farnham-Dear

Ms Merline Grizzle

Ms Lucy Hallworth

Mrs Angela Lun

Mrs Helen Lunn

Ms Amanda Martin

Mrs Stella Sarkodieh

Mr Geoff Webb

Mr Colin Williams

Mrs Diana Williams

Approved by the Church Council on 3 June 2025 and signed on their behalf by

The Revd Paul Weary