

CHURCH  
RECEIPTS AND PAYMENTS  
ACCOUNTS

THE METHODIST CHURCH  
STANDARD FORM OF ACCOUNTS

Southgate Methodist Church

For the Year ended  
31 August 2020

Enfield Circuit	Circuit no	35/34
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Registered Charity - Charity Registration number

1134051

HMRC Inheritance Tax and Gift Aid number

XT33944

Minister:

Rev. Julia Wiktorska

Church Stewards

Felix Amankwa

Verona Cosco

Anne Dennison

Marjorie Ferguson

Merline Grizzle

Paula Hall

Treasurer:

Anne Fairchild

**ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2020**
**Southgate Methodist Church**

SECTION A		Unrestricted Funds	Restricted Funds	Totals this year	Totals last year
a1	RECEIPTS	Note	£	£	£
a2	Offerings		42,804	42,804	43,624
a2a	Gift Day				1,600
a2b	Tax reclaimed		17,633	17,633	
a2c	Church Groups / Donations		9,389	9,389	20,357
a3	TMCP and CFB interest		651	651	747
a4	Lettings		51,453	51,453	74,012
a5	Other receipts		160	160	623
a7	<b>TOTAL RECEIPTS</b>		<b>122,090</b>	<b>122,090</b>	<b>(a7) 140,962</b>

SECTION B		Unrestricted Funds	Restricted Funds	Totals this year	Totals last year
b1	PAYMENTS				
b2	Circuit Assessment		48,750	48,750	74,357
b3	Donations				2,510
b4	Repairs and Maintenance		15,718	15,718	10,573
b5	Caretaking, Utilities, Insurance		43,168	43,168	54,031
b6	Refurbishment/Major Items		3,995	3,995	15,715
b7	Other payments		3,504	3,504	7,171
b8	<b>TOTAL PAYMENTS</b>		<b>115,135</b>	<b>115,135</b>	<b>(b9) 164,357</b>

SECTION C		Unrestricted Funds	Restricted Funds	Totals this year	Totals last year
c1	<b>NET RECEIPTS/PAYMENTS FOR THE YEAR</b>	<b>(a7-b8)</b>	6,955	6,955	(23,394)
c2	Total funds brought forward from last year		138,885	2,596	141,481
c3	<b>Sub total</b>	<b>(c1+c2)</b>	145,840	2,596	148,436
c4	Transfers and adjustments			(370)	(c7) 380
c5	<b>TOTAL FUNDS AT END OF YEAR</b>	<b>(c3+c4)</b>	<b>145,840</b>	<b>2,596</b>	<b>148,066</b>
				<b>(c8)</b>	<b>141,481</b>
					<b>(c6)</b>

SECTION D		Unrestricted Funds	Restricted Funds	Totals this year	Totals last year
<b>FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS</b>					
d	<b>(these amounts are not to be included in total receipts/payments figures above)</b>				
d1	Balance brought forward from last year			749	906
d2	Offerings/Gifts - received for external organisations			4,377	5,866
d3	Offerings/Gifts - passed to external organisations			4,334	5,117
d4	<b>BALANCE STILL TO BE PAID</b>	<b>(d1+d2-d3)</b>		<b>792</b>	<b>749</b>

b2 £16,250 Q2 20 payment suspended due to COVID

b5 Total adjusted down as £6,187 received as a furlough grant due to COVID

## SUMMARY OF CHURCH ACCOUNTS AND INTERNAL ORGANISATIONS REPORTING TO THE CHURCH COUNCIL

## SECTION E

INTERNAL ORGANISATIONS	Receipts	Donations to Church	Other Payments	Net Receipts/ Payments	Adjustments	Opening balances	Closing balances
Parent and Toddler Group	822	750	71	1		492	493
Coffees - paid directly to church	782	782		(0)		-	0
Action for Children Support Group	3,670		4,040	(370)		370	-
JMA						-	-
Tea Dance (now closed)	1,638	1,522	116	(0)		-	0
Girls Brigade						1,069	1,069
Scouts - no accts received						-	-
Monday Table Tennis	951	954		(3)		3	0
Wednesday Table Tennis		630		(630)		114	516
Group 78	570	150	204	216		282	498
Wednesday Club (now closed)	12	299		(287)		287	0
						-	-
Sub total of Internal Organisations funds	8,445	5,087	4,431	(1,074)		2,618 (e14)	1,544
Church accounts	122,090 (a7)		115,135 (b9)	6,955	(370) (c7)	141,481 (c6)	148,066
<b>TOTAL CASH FUNDS HELD BY CHURCH</b>	<b>130,535</b>	<b>5,087</b>	<b>119,566</b>	<b>5,881</b>	<b>(370)</b>	<b>144,099 (x)</b>	<b>149,610</b>
<b>TOTAL RECEIPTS</b>		<b>TOTAL DONATIONS</b>	<b>TOTAL OTHER PAYMENTS</b>				

## SECTION F

## STATEMENT OF ASSETS AND LIABILITIES

## CHURCH - CASH FUNDS HELD at 31 August 2020

	OPENING BALANCES		CLOSING BALANCES
Cash in hand			
Bank Current Account	41,028		55,239
Restricted Funds	2,596		2,156
Central Finance Board	65,143		57,044
Trustees for Methodist Church Purposes	32,716		32,716
Other funds			
<b>SUB TOTAL - Church accounts</b>	<b>141,481 (c6)</b>		<b>148,066</b>
Total funds held by Internal Organisations (the closing balance total from above) (e12)	<b>1,544 (e15)</b>		<b>1,544</b>
<b>TOTAL CASH FUNDS HELD BY CHURCH</b>	<b>143,025 (x)</b>		<b>149,610</b>

## SECTION G

## OTHER ASSETS and LIABILITIES

	At 31 August 2019	At 31 August 2020
Investments (include Endowments)		
Land & Buildings (see notes re Insurance value)	3,037,000	3,037,000
Other Assets		
Loan(s) - show amount outstanding at year end		
Other Liabilities		

f4 Include only Funds held at the Central Finance Board

f5 Include only Funds held at Trustees for Methodist Church Purposes

g1 Include any other investments (not the cash element of TMCP trusts accounts this is included in line f5)

g5



## DECLARATIONS

### Treasurer

I confirm that I have prepared the accounts from the records of the Church and that they include all material funds under the control of the Church Council

Signature of Treasurer



Date

20-Oct-21

Name

Anne Fairchild

Address

190 Crooked Mile, Waltham Abbey EN9 2ES

### Presentation to the \*Church Council for approval.

I confirm that the Accounts have been presented to the Church Council on 10th October 2021 and were approved subject to Independent examination.

Signature of the Chair of the meeting



Name of the Chair of the meeting

Rev Daniel Haylett

Date

20/10/21

### Independent Examiner's Report to the Trustees of

Southgate (The Bourne) Methodist Church

This Report is on the Church Accounts for the year ended 31<sup>st</sup> August

2020

### Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the Accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under Section 145 of the Charities Act
- to follow the procedures laid down in the general Directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

**Balance sheet of Restricted Funds**

**Total Church Restricted Funds as at 1/9/19**                      **£2,595.70**

**Benevolent Fund**

Opening balance 1/9/19		<b>£1,583.61</b>
13/09/2019	-	45.00
15/01/2020	-	195.00
03/07/2020	-	200.00
Closing Balance 31/8/20		<b>£1,143.61</b>

**Church (but restricted for table tennis equipment)**

Opening balance 1/9/19	<b>£1,012.09</b>
incoming	
outgoing	
Closing Balance 31/8/20	<b>£1,012.09</b>

**Total Church Restricted Funds as at 31/8/20**                      **£2,155.70**

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**Parent & Toddler Group**

Opening balance 1/9/19	<b>£492.18</b>
incoming	£583.14
incoming (paid in 2020/21)	£238.87
outgoing (Falconer Trust)	£71.05
outgoing (Church)	£750.00
Closing Balance 31/8/20	<b>£493.14</b>

### Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### Independent Examiner's Statement

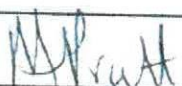
In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the obligations
  - to keep accounting records in accordance with section 130 of the Charities Act:
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name

Margaret Pratt

Signature



Relevant Professional qualification or body

B. Compt. (Accounting)

Address

151 Kingsway, London EN3 4HU

Date

30/9/21

# RESERVES POLICY

Report on behalf of

Southgate Methodist

(\*Church Council)

To

Enfield Methodist

(\*Circuit Meeting)

We submit our annual report in accordance with the requirements of the Methodist Conference and the Charity Commission guidance in CC19.

- (i) The trustees have established their mission aims taking into account all of the resources available in terms of people, property and money
- (ii) Mission initiatives/projects have been costed or estimates made of projected future costs which take into account the needs of the buildings and the requirements of the Quinquennial Inspection Report/s

- (iii) We have agreed a Reserves Policy which is set out overleaf and is recorded in the trustees' minutes and our Annual Report
- (iv) We recognise the need to be accountable as charity trustees for all the money which comes into our hands and will provide further information as required by the Circuit/District/Connexion
- (v) Our Report is attached overleaf →

\* please delete as appropriate

## To be completed by Receiving Body

The

Enfield

\*Circuit Meeting received the RESERVES POLICY of

Southgate

\*Church Council

Policy accepted and acknowledgement sent to the trustees

YES

Policy noted and the following enquiries made of the trustees

Responses received and any further action taken

\*Enfield Circuit

Signatures

\* Please delete as appropriate

Date 20<sup>th</sup> October 2021



## RESERVES POLICY of

**Southgate Methodist Church**  
 (\*Church Council)

1.	<b>General Funds held at Y/E 31/08/2020</b>	<b>£145,910</b>
2.	<b>Restricted Funds held</b> "	<b>£2,156</b>
3.	<b>Endowment Funds held</b> "	<b>£0</b>

**4. Reserves policy for General Funds**

To maintain and improve our Church and Mission as well as meet our full Circuit Assessment we are holding approximately 6 months running costs, i.e. £116,250. In addition, we are also holding £10,000 for major refurbishment items of our church building during 2020/21. This gives a total of £126,250.

We believe that we could incur up to £20,000 in major repairs/refurbishment over the next 5 years.

**5. Policy for Restricted Funds**

Our restricted funds of £2,156 represent:

- Monday Table Tennis Club (£1,012) for their use on future equipment,
- Church Benevolent Fund (£1,144) which is used at the Minister's discretion,



**6. Terms relating to Endowment Funds held**

We currently do not have any Endowment funds.

This Reserves Policy has been approved by

**Southgate Methodist**

(\*Church Council)

Treasurer	Trustee
Full name <b>Anne Fairchild</b>	Full Name <b>Revd Dan Haylett</b>
Signature 	Signature 



RESERVES POLICY as at 31 August 2020

<b>General funds held</b>	<b>£</b> <b>145,910</b>
Cash	0
Bank current account	55,239
On deposit at CFB	57,044
Absolute discretion trusts held and managed by TMCP	32,726
<b>Restricted funds held</b>	<b>2,156</b>
Held on behalf of the Monday Table Tennis Club for future equipment needs	1,012
Benevolent Fund	1,144
<b>Endowment funds held</b>	<b>0</b>
<b>In order to maintain and improve our Church and Mission we are holding in reserve</b>	
Circuit Assessment for 2020/21	81,250
Approximately 6 months running costs	35,000
Refurbishment costs	10,000
Likely major refurbishments over the next 5 years	20,000

## **SOUTHGATE METHODIST CHURCH**

### **2019-20 Annual Report to the Charity Commission**

#### **Aims and Purposes**

Southgate (The Bourne) Methodist Church Council has authority and oversight over the whole area of the ministry of the church, including the management of its property. Its responsibilities include the determination and pursuit of policy and the deployment of available resources.

#### **Objectives and Activities**

The Church Council is committed to enabling as many people as possible to worship at the church and to become part of the church community. The diversity of our congregation is an indicator of the diversity of the wider community the church serves.

The Church Council has considered the Commission's guidance on public benefit and the specific guidance on charities for the advancement of religion. In particular the church aims to enable people to live out their faith as part of our church through

- worship and prayer that is thoughtful, relevant to the situations both of those who attend and of the wider world, and rooted in the goodness of God;
- nurture and learning that develops understanding of the gospel and knowledge and trust in Jesus;
- service that provides hospitality to community groups, runs groups that are of community benefit, and takes an active interest in the affairs of the community;
- mission and evangelism that promotes the good news of God in Christ Jesus and encourages others to consider the call to discipleship.

To facilitate these aims it is important that the church maintains the fabric of its building and the funds to enable it to do so.

#### **Achievements and Performance**

##### **Worship and prayer**

The church offers a range of services over the course of a year that enables people to worship God and follow Jesus. Our Sunday morning worship is the principal gathering with a monthly pattern that includes the celebration of Holy Communion and allows for the introduction of children into the worshipping community through our Sunday Club. It has been good to welcome new people during the year and to maintain a strong worshipping community.

As well as the regular services, the church enables the community to celebrate and thank God at the milestones of their lives.

##### **Nurture and learning**

The Sunday Club remains active, though small, and the children are involved along with members of the Girls' Brigade in sharing worship leadership during All-age Worship. For adult study and learning there is a weekly Faith Studies group. The whole membership of the church is cared for by a system of pastoral visitation.

## **Service**

The church premises are extensively used by the local community with over 1000 people a week attending classes or groups. These include a Monday-Friday Day Nursery; Sing and Sign for small children; Ballet and other dance classes; Zumba and other exercise classes; Singology; Age UK groups; and an Alzheimer's Sing for the Brain Group.

The church supports children and young people's uniformed organisations and runs a diverse multi-cultural, multi-faith and some no faith Parents and Toddlers Group of around 30 families, as well as a variety of social and fellowship groups. It also hosts weekly Thursday and Saturday coffee mornings.

## **Mission and evangelism**

The church welcomes people of all ages and a number of new people joined its activities during the year. We give strong support to Methodist charities including Action for Children (AfC), and Methodist Homes (MHA), as well as a number of local, UK-wide and world-wide charities including the local food bank, Age UK, the Alzheimer's Society, and Christian Aid.

## **Wider relationships**

The church is part of the Enfield Methodist Circuit and five members of the church are elected by the Church Council to be part of the Circuit Meeting, the circuit's managing body.

## **Property and finance**

The church exercises its responsibilities as managing trustees through regular meetings of the Church Council and the Property and Finance Committee.

## **Reserves policy**

The church has reserves sufficient to cover six months of total expenditure, including additional funds for anticipated maintenance and repair costs. It takes seriously its liabilities for safeguarding and insurance, disability regulations, security and work-related conditions and undertakes a regular risk assessment of the premises.

## **Volunteers**

The church relies heavily on the contribution made by those who give freely of their time and skills to make the church a vibrant and lively community.

## **Structure, Governance and Management**

The governance of each Methodist Church is set out in the Connexional Practice and Discipline of the Methodist Church. The membership of the Church Council consists of those who are ex-officio such as the Church Stewards, the Church Treasurer, and the Church Council Secretary, those elected as representatives by the General Church Meeting, and others appointed by the Church Council to represent the church's various activities.

The Church Council is responsible for making decisions on all matters of general concern and on how church funds are spent. Other committees of the church such as Pastoral, Mission, and Property and Finance regularly report to the Church Council.

## **Administrative information**

Southgate Methodist Church is situated on The Bourne, Southgate, London N14 6RS.



The Church Council is a registered charity, number 1134051

Church Council members who served for the full period of this report to 31<sup>st</sup> August 2020 are:-

The Revd Julia Wiktorska

The Revd Dan Haylett

Mr Felix Amankwa

Ms Cordelia Amoah

Mr Colin Barratt

Mrs Ann Collard

Ms Verona Cosco

Ms Anne Dennison

Mrs Iris Ellicott

Mr Malcolm Ellicott

Ms Anne Fairchild

Ms Katharine Farnham-Dear

Mrs Marjorie Ferguson

Mr Martin Gansler

Mrs Vida Gharthey

Ms Merline Grizzle

Ms Paula Hall

Ms Lucy Hallworth

Ms Sarah Ross

Mrs Stella Sarkodieh

Mrs Beryl Smith

Mrs Ginny Taylor

Mr Geoff Webb

Mr Colin Williams

Mrs Diana Williams

Approved by the Church Council on 20<sup>th</sup> October 2021 and signed on their behalf by



The Revd Dan Haylett