

# **St Nicholas Church, Sutton**

*Jesus said 'I have come that you might have life and have it to the full' John 10:10*

[www.stnicholas.suttonteam.org.uk](http://www.stnicholas.suttonteam.org.uk)

## **ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024**

**Registered Charity No. 1134049**

### **Rector**

Revd Frances Arnold  
The Rectory  
34 Robin Hood Lane  
Sutton SM1 2RG  
(resigned during 2024:  
position now vacant)

### **Independent Examiner**

Data Developments

### **Bankers**

Metro Bank

# Annual Report for the Year Ended 31 December 2024

## Functions of the Parochial Church Council

St Nicholas Church is a Parish Church situated in central Sutton. It is part of the Diocese of Southwark within the Church of England. The correspondence address is The Rectory, 34 Robin Hood Lane, Sutton, Surrey, SM1 2RG.

The St Nicholas Parochial Church Council ("PCC") has the responsibility for co-operating with the Rector to promote the whole mission of the church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the church and Community Hall of St Nicholas, St Nicholas Way, Sutton. The London Borough of Sutton is responsible for the maintenance of the church grounds. St Nicholas is part of an ecumenical partnership with Trinity Church and Sutton Baptist Church.

The PCC is a charity registered with the Charity Commission. Those who served as members of the PCC during the year were as follows:

Revd Frances Arnold	<i>Rector, left St Nicholas on 22 April 2024</i>
Rita Anderson	<i>elected 2023</i>
Gill Ayres	<i>elected 2024</i>
Chris Cann	<i>elected 2023</i>
Elizabeth Cann	<i>elected 2024</i>
Snezhana Doncheva	<i>elected 2024</i>
Revd Beverly Fraser	<i>Non Stipendiary Minister (ex Officio)</i>
John Kerr	<i>Church Warden, elected 3 December 2023</i>
Pamela Kerr	<i>PCC Secretary, elected 3 December 2023</i>
Val Large	<i>Deanery Synod Representative, elected 2023</i>
Megan Richards	<i>elected 2023</i>
Jeff Richards	<i>Reader (ex Officio)</i>
Nicki Richards	<i>Safeguarding Officer; elected to PCC 3 Dec 2023</i>
Patricia Squires	<i>Deanery Synod Representative, elected 2023</i>
Richard West	<i>Church Warden, elected 3 December 2023</i>

## Statement of Public Benefit

The members of the PCC are aware of the Charity Commission guidance on public benefit in 'The Advancement of Religion for the Public Benefit' and have had regard to it in their administration of the PCC.

The PCC believes that by promoting the work of the Church of England in the parish of St Nicholas, Sutton,

Surrey, it provides a benefit to the public by:

- providing facilities for public worship and pastoral care both for its members and for anyone who wishes to benefit from what the Church can offer; and
- by promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

## Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC met seven times during the year, in January, March, June, September, October, November and December.

On occasions The Venerable Moira Astin, Archdeacon of Reigate, has attended and chaired meetings, while meetings from June onwards were chaired by Revd Alison Way, who from the beginning of June 2024 has assisted St Nicholas Church during the time it has been without a Rector. It was sometimes necessary to make decisions by email alone.

Apart from its routine business, major items of business included:

- reviewing and updating the Mission Action Plan;
- preparing the documentation needed in the search for a new Rector;
- reviewing the improvement work necessary within the Community Hall;
- hearing reports appertaining to the finances of the church and hall, together with discussion related to planned regular giving.

The PCC operates through a number of committees, which meet as appropriate, although not all continue to function. These committees are set out below:

### *Standing Committee:*

This is the only committee required by law. However, the Standing Committee did not meet during the year.

### *Premises Committee:*

The Premises Committee's purpose is to effect simple routine maintenance matters for the Church building and its goods and ornaments and for the surrounding grounds, not including those areas for which the local authority is responsible, viz the mowing of the lawns in the graveyard, and the maintenance of footpaths;

To plan, budget for, and effect a regular programme of maintenance and redecoration of the church building, both internally and externally, in consultation with the Rector, Churchwardens and Office team;

To consider the Quinquennial survey report on the Church, to make recommendations therein to the Council, and to oversee the implementation of the resulting Council decisions in consultation with church architects;

However, the Group did not meet in 2024, its role being undertaken by John Kerr, one of the Church Wardens, consulting with a temporary Church Working Group.

### *Finance Committee:*

Oversees the general financial dimension of the work of St Nicholas by monitoring income and expenditure, budgeting, maintaining appropriate financial controls and co-ordinating regular reviews of planned giving.

The Committee comprised: Rita Anderson, Pamela Kerr, and Richard West (Chair). It met when required during the year.

### *Community Hall Working Group*

The CHWG did not meet in 2024. its role being undertaken by John Kerr, one of the Church Wardens, consulting with a temporary Hall Working Group.

## **Safeguarding**

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 to have due regard to the House of Bishops guidance on safeguarding children and vulnerable adults.

It has implemented recommendations to ensure that all recruitment is done safely.

## **Financial Review**

In 2024 the accounts for the church and hall have been prepared by Data Developments using figures supplied by our book-keeper, Pamela Kerr.

At the end of the Financial Year (31 December 2024) the unrestricted funds (the running of the church) amounted to £7,818. Designated funds (those including the running of the hall, church repair fund, hall repair fund, floodlighting and youth work) amounted to £79,783. Restricted funds (the value of the hall property - which stands at £1,000,000, mission fund, new capital fund, poor fund and toilet fund) amounted to £1,174,669.

Thus net assets amounted to £1,263,270 (2023: £1,212,019) which, after deducting the value of the Community Hall of £1,000,000, leaves net disposable assets of £258,202 (2023: £212,019).

Total income rose from £100,473 in 2023 to £116,494 in 2024: in addition, the church received legacies amounting to £37,791). Expenditure fell from £124,748 to £104,033, resulting in a surplus of £12,461 for the year, excluding the legacies. However, costs amounting to £11,139 in relation to repairs to the hall were taken from the hall repair fund, established for this purpose. Also our pledge to the Parish Support Fund was reduced from £34,256 in 2023 to £10,000 in 2024.

Voluntary income, comprising fundraising, grants, planned giving and collections, fell again during the year from £49,130 to £40,259. Within this, planned giving fell from £40,579 to £34,576, but cash collections rose from £5,167 to £5,682. In addition there were sundry donations but these fell from £2,813 (including a legacy of £1,000) to £1,081, but there were in addition legacies of £37,791. Tax recovered this year from the Gift Aid scheme and the Gift Aid Small Donations scheme amounted to £9,670 (2023: £8,214).

Community Hall letting income rose to £50,555 (2023: £40,579). Hall expenditure fell to £41,473 from £52,387. However, £11,139 was transferred from the hall repair fund, established for the purpose, to improve the efficiency of the hall in terms of heating, and complete the fire safety work. The hall also benefitted from total donations of £1,495 towards this work.

Income from clergy fees rose from £64 to £1,501. This income is derived from set fees charged in carrying out services such as weddings and funerals. The diocese allows clergy expenses incurred in carrying out this activity to be offset against these fees and St Nicholas retains a proportion of this income. This year, £627 was assigned and paid to the diocese.

During the vacancy, those visiting clergy who are now retired are entitled to a fee: fees paid in 2024 amounted to £1,296.

The Parish Support Fund is a sum paid to the Diocese of Southwark. Most of it goes to pay the stipends, housing and pensions of the clergy; it also operates as a pooling system enabling richer parishes to support poorer ones. St Nicholas benefits considerably from the pooling arrangement. The amount paid by St Nicholas in 2024 was £10,000 (2023: £34,256).

## **Unrestricted Fund**

The unrestricted fund (Church General Fund) can be used by the PCC for any purpose within its remit. Gifts and donations to these funds are not subject restrictions upon how these funds may be spent.

### **Church General Fund**

This fund is used for the general income and expenditure of the church. These funds are used for the general upkeep of the church, to pay our contribution to the diocesan Parish Support Fund, and to pay for repairs and administrative costs. In 2024 the Church General Fund received income of £96,288 (2023: £59,894). However, this income included legacies of £37,791. Without these legacies, the income would have been £58,496. The incurred expenditure was £50,877 (2023: £72,361). In 2024 no money was transferred into Church Repair Fund. This means that the church saw an operating surplus of £7,619 during the year. However, it must be remembered that our pledge to the Parish Support Fund was drastically reduced. At the end of 2023 the church general fund showed a deficit of £41,028: thanks to the legacies, this has changed to now showing a surplus of £3,802. However, it can be reasonably assumed that those who have left money to the church did not intend it to be used for day-to-day running costs, and a decision may be taken by the PCC that it should be transferred in part or whole to the new capital fund and/or church repair fund.

## **Designated Funds**

Designated funds are a type of unrestricted fund containing moneys that have been set aside by the PCC for specific purposes.

### **Community Hall Fund**

This fund is used to account for income generated from hall bookings and expenditure on its administration and upkeep. Hall bookings rose in 2024 to £50,555 (2023: £40,579). Expenses during 2024 amounted to £41,473, while £11,139 was transferred from the hall repair fund in order to make the hall more efficient in relation to heating, and to undertake other essential work. The fund stood at £57,125 at the end of 2024 (2023: £47,375).

### **Church Repair Fund**

This fund was set up in 2015 to hold funds put aside from church general fund to make provision for major repairs to the church building. The need for such repairs occurs at irregular intervals and this fund should make it easier to manage the consequent large fluctuations in expenditure. The intention is to make transfers into the fund every year. No monies were transferred into this fund in 2024. As no expenditure was incurred by this fund in 2024, this fund had a balance of £12,652 at the end of 2024.

### **Hall Repair Fund**

This fund was also set up in 2015 for similar reasons to the Church Repair Fund (see above). Donations of £835 were made to this fund in 2024. In addition, major repairs to the hall amounting to £11,139 were paid from this fund, leaving a balance of £9,026.

### **Floodlighting Fund**

The Floodlighting Fund was set up to raise money to pay for the exterior floodlighting of the Church and for repairs to the floodlighting equipment. This fund had no income during the year and had no costs charged to it, with the result that the balance on the fund at the end of the year was unchanged at £409.

## **Restricted Funds**

Other funds maintained by the Church are restricted in that the sums may be spent only on the specific purposes for which they were given.

### **Missions Fund**

The Church Missions fund is used to receive cash donations from the congregation to be distributed to specific charities selected monthly by the PCC, and to make occasional donations determined by the PCC. A total of £1,090 was raised and £542 was distributed to various charitable causes during the year. The fund finished the year with a surplus balance of £1,136.

### **New Capital Fund**

The New Capital Fund is designed to be used for capital projects in the Church. There were no transactions on this fund during the year, and the fund therefore finished the year with an unchanged balance of £162,272.

### **Poor Fund**

The Poor Fund receives income from ancient permanent endowments left by people who had a connection with St Nicholas in the past for the benefit of the poor of the parish and to be distributed at the discretion of the Rector or the Rector and Church Wardens. The assets are held in trust at Lloyds Bank and the income received represents the income generated from the fund's investments. During the year, the Poor Fund received £836 in income but made no out-going payments. The fund therefore finished the year with a balance of £5,492.

### **Church Toilet Fund**

The Church Toilet Fund was set up in 2001 from a grant from the Wates Foundation. There were no transactions on this fund in 2023 and it again closed the year with a balance of £5,768.

### **Next year**

The Church continues to face challenges particularly with ever decreasing regular giving. All members of the congregation are encouraged to review their giving to the church and, in particular, to take advantage of the Parish Giving Scheme whereby giving is made by direct debit. Utility costs still remain an uncertainty. While most of the work needed to bring the hall up to present-day standards has been done, there remains much work to be undertaken on the church. The reduction in our Parish Support Fund pledge to £10,000 for 2024, and a slightly increased pledge of £12,000 for 2025, has naturally been of great benefit to our financial situation. The legacies of £37,791 received during the year will be of enormous help as we face the challenges of making improvements to the church. All may wish to consider how a legacy could help the church in the future.

### **Reserves Policy**

It is the PCC's policy to maintain a balance on unrestricted and designated funds at an appropriate level in order to cover emergency situations that may arise from time to time. The year end balance of £73,533 (2022: £38,329) represents 20 weeks cover of unrestricted and designated expenditure.

### **Investment Policy**

It is our policy to invest our funds balances with the CBF Church of England Deposit Fund.

## 1. Accounting Policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities SORP 2015

The financial statements have been prepared under the historical cost convention except for the valuation of fixed assets (the Community Hall) which is shown at the market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

### Funds

*Restricted funds* represent donations and grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund.

*Unrestricted Funds* are funds which can be used by the PCC for any purpose within its remit. *Designated Funds* are a type of unrestricted fund containing moneys which have been set aside by the PCC for specific purposes.

### Incoming Resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

### Resources Expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The parish support fund pledge is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

### Fixed Assets

Consecrated and benefice property is not included in the accounts in accordance with s.96(2)(a) of the Charities Act 1993.

Movable church furnishings and fittings require a faculty for disposal and are inalienable property. These items are listed in the Church's inventory and may be inspected at any reasonable time.

It is the policy of PCC to capitalise assets with a cost of over £1,000 per item. Depreciation is set on a straight-line basis over a period of five years. Freehold land and buildings are valued by the PCC at least every five years by a chartered surveyor.

Investments are valued at market value at the Balance Sheet date

**Independent Examiner's report to the trustees/members of The  
PCC of St Nicholas, Sutton**  
Registered charity number: 1134049

I report on the accounts for the year ended 31<sup>st</sup> December 2023 which are set out on the following pages.

**Respective responsibilities of the Trustees and Independent Examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of Independent Examiner's Statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed:  
Stephen Hendy

Date: 14<sup>th</sup> March 2025

For and on behalf of Data Developments, The Chubb Buildings, Fryer Street,  
Wolverhampton, WV1 1HT



# The Parochial Church Council of St Nicholas, Sutton

## Financial Statements for the year ended 31 December 2024

### Statement of Financial Activities

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:						
Donations and legacies	88,754	1,547	1,091	-	91,392	59,027
Income from charitable activities	1,501	-	-	-	1,501	164
Other trading activities	39	50,556	-	-	50,595	40,579
Investments	9,961	-	837	-	10,798	2,385
Other income	-	-	-	-	-	-
<b>Total income</b>	<b>100,255</b>	<b>52,103</b>	<b>1,928</b>	<b>-</b>	<b>154,285</b>	<b>102,155</b>
Expenditure on:						
Raising funds	77	-	-	-	77	-
Expenditure on charitable activities	43,933	37,718	543	-	82,194	90,462
Other expenditure	6,867	14,895	-	-	21,762	35,049
<b>Total expenditure</b>	<b>50,877</b>	<b>52,613</b>	<b>543</b>	<b>-</b>	<b>104,033</b>	<b>125,511</b>
<b>Net income / (expenditure) resources before transfer</b>	<b>49,378</b>	<b>(511)</b>	<b>1,385</b>	<b>-</b>	<b>50,252</b>	<b>(23,356)</b>
<b>Transfers</b>						
Gross transfers between funds - in	-	-	-	-	-	-
Gross transfers between funds - out	-	-	-	-	-	-
<b>Other recognised gains / losses</b>						
Gains/losses on investment assets	-	-	-	-	-	-
Gains on revaluation, fixed assets, charity's own use	-	-	-	-	-	-
<b>Net movement in funds</b>	<b>49,378</b>	<b>(511)</b>	<b>1,385</b>	<b>-</b>	<b>50,252</b>	<b>(23,356)</b>
<b>Reconciliation of funds</b>						
<b>Total funds brought forward</b>	<b>(41,559)</b>	<b>80,294</b>	<b>1,173,284</b>	<b>-</b>	<b>1,212,018</b>	<b>1,235,374</b>
<b>Total funds carried forward</b>	<b>7,818</b>	<b>79,783</b>	<b>1,174,669</b>	<b>-</b>	<b>1,262,270</b>	<b>1,212,018</b>

# The Parochial Church Council of St Nicholas, Sutton

## Financial Statements for the year ended 31 December 2024

### Balance Sheet

	As at 31/12/2024	As at 31/12/2023
<b>Fixed assets</b>		
Tangible Assets	1,000,000	1,000,000
	<u>1,000,000</u>	<u>1,000,000</u>
<b>Current assets</b>		
Debtors	49	229
Cash At Bank And In Hand	262,221	213,050
	<u>262,270</u>	<u>213,279</u>
<b>Liabilities</b>		
Creditors: Amounts Falling Due In One Year	-	1,260
	<u>-</u>	<u>1,260</u>
Net current assets less current liabilities	<u>262,270</u>	<u>212,018</u>
Total assets less current liabilities	<u>1,262,270</u>	<u>1,212,018</u>
<b>Liabilities</b>		
	<u>-</u>	<u>-</u>
Total net assets less liabilities	<u>1,262,270</u>	<u>1,212,018</u>
<b>Represented by</b>		
<b>Unrestricted</b>		
Unrestricted - General Funds	7,818	(41,559)
<b>Designated</b>		
Designated - Church Repair Fund	12,652	12,652
Designated - Community Hall Fund	57,125	47,331
Designated - Floodlighting	409	409
Designated - Hall Repair Fund	9,026	19,330
Designated - Youth Work Fund	571	571
<b>Restricted</b>		
Restricted - Hall Property Fund	1,000,000	1,000,000
Restricted - Mission Fund	1,136	588
Restricted - New Capital Fund	162,272	162,272
Restricted - Poor Fund	5,493	4,656
Restricted - Toilet Fund	5,768	5,768
<b>Fund Totals</b>	<u>1,262,270</u>	<u>1,212,018</u>

Approved by the PCC on ..... 2025 and signed by

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# The Parochial Church Council of St Nicholas, Sutton

## Financial Statements for the year ended 31 December 2024

### Statement of Assets and Liabilities

Class and nominal code	General	Designated	Restricted	Endowment	Total	Last year
<b>Fixed Asset - Tangible Assets</b>						
6430: Hall Building	-	-	1,000,000	-	1,000,000	1,000,000
Total	-	-	1,000,000	-	1,000,000	1,000,000
<b>Current Asset - Cash At Bank And In Hand</b>						
6501: Metro Bank current account	(45,938)	79,827	18,625	-	52,514	54,150
6502: Lloyds Bank	3,693	-	5,493	-	9,186	8,349
6510: CCLA (CBF) deposit account	49,971	-	150,551	-	200,522	150,551
Total	7,726	79,827	174,669	-	262,221	213,050
<b>Current Asset - Debtors</b>						
Z05: Accounts Receivable	49	-	-	-	49	229
Total	49	-	-	-	49	229
<b>Liability - Creditors: Amounts Falling Due In One Year</b>						
Z04: Accounts Payable	(44)	44	-	-	-	1,260
Total	(44)	44	-	-	-	1,260
 Net total assets	 7,818	 79,783	 1,174,669	 -	 1,262,270	 1,212,018

### Fund movement summary

Fund	Opening	Incoming	Outgoing	Transfers	Gains/Losses	Journals	Closing
Church repair Designated	12,652	-	-	-	-	-	12,652
<b>Sub-totals</b>	12,652	-	-	-	-	-	12,652
 Floodlighting Designated	409	-	-	-	-	-	409
<b>Sub-totals</b>	409	-	-	-	-	-	409
 Hall Designated	47,331	51,267	41,473	-	-	-	57,125
<b>Sub-totals</b>	47,331	51,267	41,473	-	-	-	57,125
 Hall Property Restricted	1,000,000	-	-	-	-	-	1,000,000
<b>Sub-totals</b>	1,000,000	-	-	-	-	-	1,000,000

Hall Repair Designated	19,330	836	11,140	-	-	-	9,026
<b>Sub-totals</b>	19,330	836	11,140	-	-	-	9,026
Mission Restricted		588	1,091	543	-	-	1,136
<b>Sub-totals</b>		<b>588</b>	<b>1,091</b>	<b>543</b>	-	-	1,136
New Capital Restricted		162,272	-	-	-	-	162,272
<b>Sub-totals</b>		<b>162,272</b>	-	-	-	-	162,272
Poor Restricted		4,656	837	-	-	-	5,493
<b>Sub-totals</b>		<b>4,656</b>	<b>837</b>	-	-	-	5,493
Toilet Restricted		5,768	-	-	-	-	5,768
<b>Sub-totals</b>		<b>5,768</b>	-	-	-	-	5,768
Youth Designated		571	-	-	-	-	571
<b>Sub-totals</b>		<b>571</b>	-	-	-	-	571
General Unrestricted	(41,559)	100,255	50,877	-	-	-	7,818
<b>Sub-totals</b>	<b>(41,559)</b>	<b>100,255</b>	<b>50,877</b>	-	-	-	<b>7,818</b>
<b>Totals</b>	<b>1,212,018</b>	<b>154,285</b>	<b>104,033</b>	-	-	-	<b>1,262,270</b>

# The Parochial Church Council of St Nicholas, Sutton

## Financial Statements for the year ended 31 December 2024

### Analysis of income and expenditure

					Total	
	Unrestricted	Designated	Restricted	Endowment	This year	Last year
<b>INCOME AND ENDOWMENTS FROM:</b>						
<b>Donations and legacies</b>						
0101 - Gift Aid - Bank	29,193	-	-	-	29,193	40,579
0110 - Gift Aid - Envelopes	2,272	-	-	-	2,272	-
0201 - Other planned giving	3,112	-	-	-	3,112	2,846
0301 - Loose plate collections	5,683	-	-	-	5,683	5,167
0501 - One-off Gift Aid gifts	2	-	-	-	2	-
0550 - Donations appeals etc	1,030	1,547	1,091	-	3,668	650
0601 - Tax recoverable on Gift Aid	9,670	-	-	-	9,670	8,214
0701 - Legacies	37,792	-	-	-	37,792	1,000
08A1 - Non-recurring one-off grants	-	-	-	-	-	571
Donations and legacies Totals	88,754	1,547	1,091	-	91,392	59,027
<b>Income from charitable activities</b>						
1101 - Fees for weddings and funerals	1,501	-	-	-	1,501	64
1230 - Church hall lettings - objectives	-	-	-	-	-	100
Income from charitable activities Totals	1,501	-	-	-	1,501	164
<b>Other trading activities</b>						
0910 - Rummage sales etc	39	-	-	-	39	-
1280 - Hall rental income	-	50,556	-	-	50,556	40,579
Other trading activities Totals	39	50,556	-	-	50,595	40,579
<b>Investments</b>						
1001 - Dividends	-	-	837	-	837	2,385
1020 - Bank and building society interest	9,961	-	-	-	9,961	-
<b>Investments Totals</b>	9,961	-	837	-	10,798	2,385
<b>Income and endowments Grand totals</b>	100,255	52,103	1,928	-	154,285	102,155

**EXPENDITURE ON:****Raising funds**

1730 - Costs of fetes & other events	77	-	-	-	77	-
Raising funds Totals	77	-	-	-	77	-

**Expenditure on charitable activities**

1801 - Giving to missionary societies	-	-	370	-	370	761
1850 - Home mission	-	-	-	-	-	257
1870 - Secular charities	-	-	173	-	173	-
1910 - Ministry parish share etc	10,000	-	-	-	10,000	34,256
2050 - Salary of parish administrator	11,450	3,278	-	-	14,728	-
2101 - Working expenses of incumbent	-	-	-	-	-	854
2201 - Parish training and mission	180	-	-	-	180	425
2301 - Church running - insurance	5,151	-	-	-	5,151	547
2310 - Church office - telephone	1,257	-	-	-	1,257	-
2320 - Organ / piano tuning	200	-	-	-	200	-
2330 - Church maintenance	6,309	-	-	-	6,309	9,374
2331 - Cleaning	253	62	-	-	315	-
2340 - Upkeep of services	875	-	-	-	875	-
2360 - Administration	470	-	-	-	470	12,595
2370 - Visiting speakers / locums	1,297	-	-	-	1,297	-
2401 - Church running - electric	1,760	-	-	-	1,760	-
2410 - Church running - gas	3,170	-	-	-	3,170	-
2420 - Church running - water	232	-	-	-	232	-
2440 - Church running - heating and lighting	-	-	-	-	-	11,518
2530 - Hall running - electricity	-	2,184	-	-	2,184	-
2540 - Hall running - gas	-	4,997	-	-	4,997	-
2550 - Hall running - insurance	-	2,576	-	-	2,576	-
2560 - Hall running - maintenance	598	5,837	-	-	6,435	3,746
2580 - Hall running - water	-	1,206	-	-	1,206	-
2590 - Hall running - heating and lighting	-	59	-	-	59	-
2601 - Governance costs examination/audit fee	730	-	-	-	730	-
2801 - Hall + major repairs - structure	-	-	-	-	-	16,129
2820 - Hall + major repairs - installation	-	17,519	-	-	17,519	-
Expenditure on charitable activities Totals	43,933	37,718	543	-	82,194	90,462

**Other expenditure**

1920 - SLCF FEES TO DIOCESE	627	-	-	-	627	905
2055 - Caretaker salary	4,553	10,865	-	-	15,418	-
2325 - musician expenses	1,600	-	-	-	1,600	1,632
2505 - flower costs	87	-	-	-	87	-
2520 - hALL RUNNING - ADMINISTRATION	-	30	-	-	30	32,512
2565 - Hall running - cleaning	-	4,000	-	-	4,000	-
Other expenditure Totals	6,867	14,895	-	-	21,762	35,049
Expenditure Grand totals	50,877	52,613	543	-	104,033	125,511

## The Parochial Church Council of St Nicholas, Sutton

### Financial Statements for the year ended 31 December 2024

#### Fixed Assets

##### Tangible Fixed Assets

	Freehold Buildings £	Church Equipment £	Total £
Cost or Valuation			
As at 1st Jan	1,000,000	3,432	1,003,432
Additions in the year			
Disposal in the year			
Revaluation (if any)			
Value at 31st Dec	1,000,000	3,432	1,003,432
Accumulated Depreciation			
As at 1st Jan	-	3,432	3,432
Charge for the year			
Disposals			
Value at 31st Dec	-	3,432	3,432
Net Book Value at 1st Jan 2023	1,000,000	--	1,000,000
Net Book Value at 31st Dec 2023	1,000,000	--	1,000,000

#### Summary of Funds

	2024	2023
Unrestricted		
General Fund	7,818	(41,559)
Designated		
Church Repair Fund	12,652	12,652
Community Hall Fund	57,125	47,331
Floodlighting	409	409
Hall Repair Fund	9,026	19,330
Youth Work Fund	571	571
Restricted		
Agency collection	-	-
Hall Property Fund	1,000,000	1,000,000
Mission Fund	1,136	588
New Capital Fund	162,272	162,272
Poor Fund	5,493	4,656
Toilet Fund	5,768	5,768