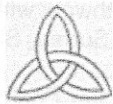


# ***The Parochial Church Council of St Nicholas, Sutton***



## **St Nicholas Church, Sutton**

*Jesus said 'I have come that you might have life and have it to the full' John 10:10*

[www.stnicholas.suttonteam.org.uk](http://www.stnicholas.suttonteam.org.uk)

# **ANNUAL REPORT AND ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022**

**Registered Charity No. 1134049**

### **Rector**

Revd. Frances Arnold  
The Rectory  
34 Robin Hood Lane  
Sutton SM1 2RG

### **Independent Examiner**

Carol Evans

### **Bankers**

Metro Bank

# ***The Parochial Church Council of St Nicholas, Sutton***

## **Annual Report for the Year Ended 31<sup>st</sup> December 2022**

### **Functions of the Parochial Church Council**

St Nicholas Church is a Parish Church situated in central Sutton. It is also part of the Diocese of Southwark within the Church of England. The correspondence address is The Rectory, 34 Robin Hood Lane, Sutton, Surrey, SM1 2RG.

It was part of the Sutton Team Ministry with Christ Church, Sutton and St Barnabas, Sutton, until the Pastoral Scheme for Sutton Benefice took effect on 1 May. There are now three separate parishes.

The St Nicholas Parochial Church Council ("PCC") has the responsibility for co-operating with the Rector to promote the whole mission of the church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the church and community Hall of St Nicholas, St Nicholas Way, Sutton. The London Borough of Sutton is responsible for the maintenance of the church grounds. St Nicholas is part of an ecumenical partnership with Trinity Church and Sutton Baptist Church.

The PCC is a charity registered with the Charity Commission. Those who served as members of the PCC during the year were as follows:

Revd Frances Arnold	<i>Rector</i>
Gill Ayres	<i>from 23 May 2021, Churchwarden from 8 June</i>
Lily Bande	<i>until 1 August 2022, also Treasurer until that date</i>
Paul Butler	<i>Safeguarding Officer until 18 July 2022</i>
Emma Cann	<i>Non Stipendiary Minister</i>
Revd Beverly Fraser	<i>until 8 June 2022, also Churchwarden until that date</i>
John Kerr	<i>from 15 May, PCC Secretary from 20 June until 16 November 2022</i>
Pamela Kerr	<i>Ecumenical Rep</i>
Glynis Osborne (dec. 2 July)	<i>Chair of Premises Committee from 18 July</i>
Matthew Phillips	<i>Churchwarden, Health &amp; Safety Officer</i>
Rebecca Phillips	<i>until 16 November, continuing as Safeguarding Officer</i>
Geoff Rendall	<i>until 13 July</i>
Nicki Richards	<i>Deanery Synod Rep</i>
Ben Singer	<i>Deanery Synod Rep</i>
Patricia Squires	
Diane Young	

### **Statement of Public Benefit**

The members of the PCC are aware of the Charity Commission guidance on public benefit in 'The Advancement of Religion for the Public Benefit' and have had regard to it in their administration of the PCC.

The PCC believes that by promoting the work of the Church of England in the parish of St Nicholas, Sutton, Surrey, it provides a benefit to the public by:

- providing facilities for public worship and pastoral care both for its members and for anyone who wishes to benefit from what the Church can offer; and
- by promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

### **Structure, Governance and Management**

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC have met six times during the year, the first meeting taking place in January. Two meetings were held by zoom, with decisions approved by email.

The planned September meeting was cancelled due to illness.

It was sometimes necessary to make decisions by email alone.

# ***The Parochial Church Council of St Nicholas, Sutton***

Apart from its routine business, major items of business included

- restoring the chalice
- recommending mission priorities during Covid (short-term priorities)
- agreeing that suggested terms for a proposed Group Ministry, following the implementation of the Pastoral Scheme (see above), were too formal and that a more informal type of co-operation should be explored
- planning & starting to implement fire safety training
- responding to Notification of Deficiencies following the London Fire Brigade Inspection of the Community Hall (commissioning risk assessments of Church & Hall)
- implementing recommendations to ensure that all recruitment was done safely & adopting role descriptions for children's workers
- receiving the Financial Report and Accounts for 2021 at its meeting on 4 May
- agreeing actions to reduce increased fuel bills
- repairing the organ following the blower motor overheating

The PCC operates through a number of committees and working groups, which meet between full meetings of the PCC. These committees are set out below:

The membership and functioning of the groups and committees was affected by the pandemic.

## ***Standing Committee:***

This is the only committee required by law and on 20 June it consisted of the Rector, the Wardens, the Treasurer, the PCC Secretary, Matthew Phillips and Nicki Richards. It has power to transact business of the PCC between its meetings, subject to any directions given by the Council. It met on 19 January (Zoom), 6 March, and 10 July. (A meeting planned for 7 September did not take place due to illness). By 16 November, resignation of some PCC members (mid-term) meant that the Standing Committee did not have the required five members and it has not met since then.

## ***Premises Committee (from 18.07.2022):***

The Premises Committee's purpose is to effect simple routine maintenance matters for the Church building and its goods and ornaments and for the surrounding grounds, not including those areas for which the local authority is responsible, viz the mowing of the lawns in the graveyard, and the maintenance of footpaths;

To plan, budget for, and effect a regular programme of maintenance and redecoration of the church building, both internally and externally, in consultation with the Rector, Churchwardens and Office team;

To consider the Quinquennial survey report on the Church, to make recommendations therein to the Council, and to oversee the implementation of the resulting Council decisions in consultation with church architects;

To liaise with the Finance Team regarding adequate insurance cover for the church building and its contents.

The Group met for the first time on 29 November 2022.

## ***Finance Committee:***

Oversees the general financial dimension of the work of St Nicholas by monitoring income and expenditure, budgeting, maintaining appropriate financial controls and co-ordinating regular reviews of planned giving.

## ***Community Hall Working Group***

The CHWG was reconstituted in December 2020 as a temporary group to facilitate preparation of the Elim Church hiring agreement and to look to update other existing contracts. The work of the committee was conducted by email.

Its Terms of Reference were broadened (18.07.22) to include:

*Use best financial endeavours to ensure the Community Hall has a positive impact on the overall church accounts.*

*Determine and periodically review the hiring charges bearing in mind the above and ensuring that all costs relating to each hiring are fully covered – subject to the use of discretion if exceptional circumstances warrant.*

## ***Safeguarding***

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 to have due regard to the House of Bishops guidance on safeguarding children and vulnerable adults.

It has implemented recommendations to ensure that all recruitment is done safely.

# ***The Parochial Church Council of St Nicholas, Sutton***

## **Financial Review**

The year saw an increase in unrestricted funds, which rose from £30,955 to end the year with £32,495. Designated funds rose, from £22,607 to £30,107. Restricted funds rose from £1,172,420 to £1,172,770. Net assets amounted to £1,235,372 (2021: £1,225,982) which, after deducting the value of the Community Hall of £1,000,000, leaves net disposable assets of £235,372 (2021: £225,982).

Total income fell from £160,221 in 2021 to £110,403 in 2022. Expenditure rose from £89,896 to £101,011, resulting in a surplus of £9,390 for the year (2021: surplus of £70,325). Of the total surplus, £9,040 represented an unrestricted surplus; £350 represented a surplus on restricted funds.

Voluntary income, comprising fundraising, grants, planned giving and collections, fell during the year from £129,986 to £66,278. Within this, planned giving rose from £46,025 to £46,617, and cash collections rose from £2,906 to £3,510. Sundry donations however fell from £7,462 to £2,981, which included £614 in income to the Poor Fund, representing distributions from ancient endowments for the relief of the poor. Tax recovered this year from the Gift Aid scheme and the Gift Aid Small Donations scheme amounted to £11,272 (2021: £11,893).

Community Hall letting income rose to £40,518 (2021: £26,077). Hall expenditure rose to £26,351 from £23,238.

Income from clergy fees fell from £1,805 to £923. This income is derived from set fees charged by the clergy in carrying out services such as weddings and funerals. The diocese allows clergy expenses incurred in carrying out this activity to be offset against these fees and St Nicholas retains a proportion of this income. This year, £592 was assigned and paid to the diocese.

The Parish Support Fund is a sum paid to the Diocese of Southwark. Most of it goes to pay the stipends, housing and pensions of the clergy; it also operates as a pooling system enabling richer parishes to support poorer ones. St Nicholas benefits considerably from the pooling arrangement. The amount paid by St Nicholas in 2022 was £37,370 (2021: £37,000).

### **Unrestricted Funds**

Unrestricted funds are funds which can be used by the PCC for any purpose within its remit. Gifts and donations to these funds are not subject restrictions upon how these funds may be spent.

### **Church General Fund**

This fund is used for the general income and expenditure of the church. These funds are used for the general upkeep of the church, to pay our contribution to the diocesan Parish Support Fund, and to pay for repairs and administrative costs. In 2022 the Church General Fund received income of £66,375 (2021: £69,643) and incurred expenditure of £72,499 (2021: £65,990). This year £2,500 was again transferred into Church Repair Fund. Altogether this resulted in an operating deficit of £7,628, which compares with a surplus of £21,154 in 2021 (in which year the fund benefited from a transfer of £20,000 from the winding-up of the former Recovery Fund). As a result the deficit balance on this fund, which stood at £20,311 at the end of 2021, has risen to £27,939.

### **Community Hall Fund**

This fund is used to account for income generated from hall bookings and expenditure on its administration and upkeep. Hall bookings rose in 2022 to £40,518 (2021: £26,077). Hall maintenance, repairs and expenses rose to £26,351 from £23,236, with all essential repairs and maintenance having been carried out. A transfer of £5,000 was again made into the Hall Repair Fund. The result was a surplus of £9,166 (2021: deficit of £2,160), and the balance in this fund is now £60,433 (2021: £51,267).

### **Designated Funds**

Designated funds are a type of unrestricted fund containing moneys which have been set aside by the PCC for specific purposes.

### **Church Repair Fund**

This fund was set up in 2015 to hold funds put aside from the Church General Fund to make provision for major repairs to the church building. The need for such repairs occurs at irregular intervals and this fund should make it easier to manage the consequent large fluctuations in expenditure. The intention is to make transfers into the fund every year. In 2022, as in 2021, £2,500 was transferred in. As in 2021, no expenditure was incurred by this fund in 2022. The fund had a balance of £12,027 at the end of 2022.



# ***The Parochial Church Council of St Nicholas, Sutton***

## **Hall Repair Fund**

This fund was also set up in 2015 for similar reasons to the Church Repair Fund (see above). £5,000 was again transferred into the fund in 2022. There was again no expenditure from this fund in 2022. The fund ended the year with a balance of £18,080.

## **Restricted Funds**

Other funds maintained by the Church are restricted in that the sums may be spent only on the specific purposes for which they were given.

## **New Capital Fund**

The New Capital Fund is designed to be used for capital projects in the Church. There were no transactions on this fund during the year, and the fund therefore finished the year with an unchanged balance of £162,272.

## **Floodlighting Fund**

The Floodlighting Fund was set up to raise money to pay for the exterior floodlighting of the Church and for repairs to the floodlighting equipment. This fund had no income during the year and had no costs charged to it, with the result that the balance on the fund at the end of the year was unchanged at £409.

## **Poor Fund**

The Poor Fund receives income from ancient permanent endowments left by people who had a connection with St. Nicholas in the past for the benefit of the poor of the parish and to be distributed at the discretion of the Rector or the Rector and Church Wardens. The assets are held in trust at Lloyds Bank and the income received represents the income generated from the fund's investments. During the year, the Poor Fund received £614 in income and incurred £344 in expenditure. The fund finished the year with a balance of £3,623.

## **Church Toilet Fund**

The Church Toilet Fund was set up in 2001 from a grant from the Wates Foundation. There were no transactions on this fund in 2022 and it again closed the year with a balance of £5,768.

## **Missions Fund**

The Church Missions fund is used to receive cash donations from the congregation to be distributed to specific charities selected monthly by the PCC, and to make occasional donations determined by the PCC. A total of £1,898 was raised and £1,817 was distributed to various charitable causes during the year. The fund finished the year with a surplus balance of £699.

## **Next year**

The Church's immediate priority is to clear the deficit on its General Fund and to plan for an eventual financial balance. In addition, it will continue to use its resources carefully both to repair and to enhance the fabric of the Church. This will be financed through both fundraising and the application of its existing financial resources.

## **Reserves Policy**

It is the PCC's policy to maintain a balance on unrestricted and designated funds at an appropriate level in order to cover emergency situations that may arise from time to time. The year end balance of £62,601 (2021: £53,562) represents 30 weeks cover of unrestricted and designated expenditure.

## **Investment Policy**

It is our policy to invest our funds balances with the CBF Church of England Deposit Fund.

# The Parochial Church Council of St Nicholas, Sutton

## Independent Examiner's Report on the Unaudited Financial Statements of the Parochial Church Council (PCC) of St Nicholas Church, Sutton

I report on the financial statements for the year ended 31 December 2022 set out on pages 6 to 13.

### Respective responsibilities of the Trustees and Independent Examiner

As trustees of the charity, the members of the PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

### Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

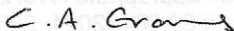
An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

### Independent Examiner's Statement

In connection with my examination, no matters have come to my attention

1. which give me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with s.130 of the 2011 Act; or
  - to prepare accounts which accord with these accounting records have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



C.A. Evans

Dated: 5 May 2023

Chartered Accountant  
Springroyd  
Clapham Road  
Austwick  
Lancaster  
LA2 8BE

# The Parochial Church Council of St Nicholas, Sutton

## Statement of Financial Activities For the Year Ended 31st December 2022

	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
<b>Incoming resources</b>	<b>2</b>					
Voluntary income		63,766	-	2,512	66,278	129,986
Activities for generating funds		42,841	-	-	42,841	30,194
Investment income		1,284	-	-	1,284	41
<b>Total Incoming Resources</b>		<b>107,891</b>	<b>-</b>	<b>2,512</b>	<b>110,403</b>	<b>160,221</b>
<b>Resources expended</b>	<b>3</b>					
Expenditure on charitable objectives		-	-	1,817	1,817	621
Church Activities		98,850	-	344	99,194	89,275
<b>Total resources expended</b>		<b>98,850</b>	<b>-</b>	<b>2,161</b>	<b>101,011</b>	<b>89,896</b>
<b>Net incoming (outgoing) resources</b>		<b>9,040</b>	<b>-</b>	<b>350</b>	<b>9,390</b>	<b>70,325</b>
Transfers between funds		(7,500)	7,500	-	-	-
Gains on revaluation of fixed assets	<b>4</b>	-	-	-	-	100,000
Fund Balances B/Fwd		30,955	22,607	1,172,420	1,225,982	1,055,657
<b>FUND BALANCES C/FWD</b>		<b>32,495</b>	<b>30,107</b>	<b>1,172,770</b>	<b>1,235,372</b>	<b>1,225,982</b>

# The Parochial Church Council of St Nicholas, Sutton

## Balance Sheet

For the Year Ended 31st December 2022

	Note	2022	2021
		£	£
<b>Fixed Assets</b>			
Tangible fixed assets	4	1,000,000	1,000,000
<b>Current Assets</b>			
Debtors			251
Tax due on gift aid	2,775		3,000
Short term deposits	98,156		96,877
Cash at bank & in hand	135,191		127,530
	236,122		227,653
<b>Creditors; Amounts Falling Due Within One Year</b>			
Sundry creditors and accruals	(750)		(1,677)
<b>Net Current Assets</b>		235,372	225,962
<b>Creditors; Amounts Falling Due in more than one Year</b>			
<b>NET ASSETS</b>		<b>1,235,372</b>	<b>1,225,962</b>
<b>Represented by:</b>			
Unrestricted funds	5	32,494	30,955
Designated funds	5	30,107	22,607
Restricted funds	5	1,172,771	1,172,420
<b>TOTAL FUNDS</b>		<b>1,235,372</b>	<b>1,225,962</b>

Approved by the Parochial Church Council and signed on its behalf:

F.M. Arnold  
Chair

G.V. Ayres  
Churchwarden

Churchwarden from 8/6/22 to 15/2/23



# ***The Parochial Church Council of St Nicholas, Sutton***

## **1. Accounting Policies**

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities SORP 2015

The financial statements have been prepared under the historical cost convention except for the valuation of fixed assets (the Community Hall) which is shown at the market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

### **Funds**

*Restricted funds* represent donations and grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund.

*Unrestricted Funds* are funds which can be used by the PCC for any purpose within its remit. *Designated Funds* are a type of unrestricted fund containing moneys which have been set aside by the PCC for specific purposes.

### **Incoming Resources**

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

### **Resources Expended**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The parish support fund pledge is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

### **Fixed Assets**

Consecrated and benefice property is not included in the accounts in accordance with s.96(2)(a) of the Charities Act 1993.

Movable church furnishings and fittings require a faculty for disposal and are inalienable property. These items are listed in the Church's inventory and may be inspected at any reasonable time.

It is the policy of PCC to capitalise assets with a cost of over £1,000 per item. Depreciation is set on a straight-line basis over a period of five years.

Freehold land and buildings are valued by the PCC at least every five years by a chartered surveyor.

Investments are valued at market value at the Balance Sheet date

# The Parochial Church Council of St Nicholas, Sutton

Notes to the Financial Statements for the Year Ended

31st December 2022

(Continued)

## 2. Incoming Resources

	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
<b>Voluntary income</b>					
Planned giving	46,617			46,617	46,025
Cash collections	3,510			3,510	2,906
Sundry donations	2,367	-	614	2,981	7,462
Receipts for Charities & Missions			1,898	1,898	695
Capital fundraising income			-	-	-
Floodlighting donations			-	-	-
Grants	-		-	-	-
Legacies	-		-	-	61,005
Tax recoverable	11,272		-	11,272	11,893
	<u>63,766</u>	<u>-</u>	<u>2,512</u>	<u>66,278</u>	<u>129,986</u>
<b>Activities for Generating Fund</b>					
Bookstall	-		-	-	-
Catering	-		-	-	220
Hall lettings	40,518			40,518	26,077
Clergy fees	923			923	1,805
Administration costs recovered	-		-	-	-
Miscellaneous activities	1,400			1,400	2,092
	<u>42,841</u>	<u>-</u>	<u>-</u>	<u>42,841</u>	<u>30,194</u>
<b>Investment income</b>					
Interest receivable	1,284		-	1,284	41
	<u>1,284</u>	<u>-</u>	<u>-</u>	<u>1,284</u>	<u>41</u>
<b>TOTAL INCOMING RESOURCES</b>	<u>107,891</u>	<u>-</u>	<u>2,512</u>	<u>110,403</u>	<u>160,221</u>

# The Parochial Church Council of St Nicholas, Sutton

Notes to the Financial Statements for the Year Ended  
31st December 2022  
(Continued)

## 3. Resources Expended

	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
<b>Expenditure on charitable objectives</b>					
Mission and charitable giving	-	-	1,817	1,817	621
	-	-	1,817	1,817	621
<b>Church Activities Expenditure</b>					
Diocesan Parish Support Fund	37,370			37,370	37,000
Clergy fees assigned to diocese	592			592	1,358
Clergy & pastoral expenses	1,729			1,729	1,165
Church cleaning & maintenance	8,656		-	8,656	5,955
Church heat, light & insurance	8,131			8,131	7,059
Church toilet			-	-	-
Church administration	11,326			11,326	11,216
Church sound system	-			-	-
Church floodlighting			-	-	-
Church music	2,039			2,039	1,025
Church sanctuary	560			560	278
Church bookstall	-			-	-
Church Sunday School	-			-	-
Catering & social events	228			228	29
Training	756			756	-
Hall maintenance	919			919	1,422
Hall repairs	2,279			2,279	231
Hall expenses	23,153			23,153	21,582
Other support costs	412	-		412	105
Poor fund donations			344	344	50
Audit fees	700			700	800
	98,850	-	344	99,194	89,275
<b>TOTAL RESOURCES EXPENDED</b>	98,850	-	2,161	101,011	89,896

# The Parochial Church Council of St Nicholas, Sutton

Notes to the Financial Statements for the Year Ended

31st December 2022

(Continued)

## 4. Tangible Fixed Assets

	Freehold Land & Buildings £	Church Hall Equipment £	TOTAL £
<b>Cost</b>			
1st January 2022	1,000,000	3,432	1,003,432
Additions	-	-	-
Revaluation	-	-	-
31st December 2022	<u>1,000,000</u>	<u>3,432</u>	<u>1,003,432</u>
<b>Depreciation</b>			
31st December 2022	-	3,432	3,432
<b>Net Book Value</b>			
31st December 2022	<u>1,000,000</u>	<u>-</u>	<u>1,000,000</u>
31st December 2021	<u>1,000,000</u>	<u>-</u>	<u>1,000,000</u>

# The Parochial Church Council of St Nicholas, Sutton

## Notes to the Financial Statements for the Year Ended 31st December 2022 (Continued)

### 5. Fund Details

	2022 £	2021 £
<b>Unrestricted Funds</b>		
General Church Fund	(27,939)	(20,311)
Community Hall Fund	60,433	51,266
<b>TOTAL</b>	<b>32,494</b>	<b>30,955</b>
<b>Designated Funds</b>		
Church Repair Fund	12,027	9,527
Hall Repair Fund	18,080	13,080
<b>TOTAL</b>	<b>30,107</b>	<b>22,607</b>
<b>Restricted Funds</b>		
Hall Property Fund	1,000,000	1,000,000
Mission Fund	699	619
New Capital Fund	162,272	162,272
Floodlighting Fund	409	409
Church Toilet Fund	5,768	5,768
Poor Fund	3,623	3,352
<b>TOTAL</b>	<b>1,172,771</b>	<b>1,172,420</b>
<b>TOTAL FUNDS</b>	<b>1,235,372</b>	<b>1,225,982</b>



# The Parochial Church Council of St Nicholas, Sutton

## Notes to the Financial Statements for the Year Ended 31st December 2022 (Continued)

### 6 Funds Movements

	Balance 1st January 2022	Incoming Resources	Resources Expended	Transfers Between Funds	Balance 31st December 2022
<b>Unrestricted Funds</b>					
General Church Fund	(20,311)	67,372	72,499	(2,500)	(27,939)
Community Hall Fund	51,267	40,518	26,351	(5,000)	60,433
<b>TOTAL</b>	<b>30,955</b>	<b>107,889</b>	<b>98,851</b>	<b>(7,500)</b>	<b>32,494</b>
<b>Designated Funds</b>					
Church Repair Fund	9,527	-	-	2,500	12,027
Hall Repair Fund	13,080	-	-	5,000	18,080
<b>TOTAL</b>	<b>22,607</b>	<b>-</b>	<b>-</b>	<b>7,500</b>	<b>30,107</b>
<b>Restricted Funds</b>					
Hall Property Fund	1,000,000	-	-	-	1,000,000
New Capital Fund	162,272	-	-	-	162,272
Floodlighting Fund	409	-	-	-	409
Missions Fund	619	1,898	1,817	-	699
Church Toilet Fund	5,768	-	-	-	5,768
Poor Fund	3,352	614	344	-	3,623
<b>TOTAL</b>	<b>1,172,420</b>	<b>2,512</b>	<b>2,161</b>	<b>-</b>	<b>1,172,771</b>
<b>TOTAL FUNDS</b>	<b>1,225,982</b>	<b>110,401</b>	<b>101,012</b>	<b>-</b>	<b>1,235,372</b>

### 7 Analysis of Net Assets

	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2022
Tangible Fixed Assets			1,000,000	1,000,000
Current Assets	33,244	30,107	172,771	236,122
Creditors; amounts falling due within one year	(750)		-	(750)
<b>Net Assets</b>	<b>32,494</b>	<b>30,107</b>	<b>1,172,771</b>	<b>1,235,372</b>