



**ANNUAL REPORT AND ACCOUNTS  
OF THE PAROCHIAL CHURCH COUNCIL  
OF THE PARISH OF HERNE HILL  
FOR THE YEAR ENDED 31ST DECEMBER 2025**

**Vicar:**

Rev. Ben Goodyear

**Associate Vicar:**

Rev. Gill Tayleur

**Associate Vicar:**

Rev. Ben Hughes

**Parish Office:**

St. Paul's Church, Herne Hill, London SE24 9LY

**Independent Examiner:**

Lisa Darby FCA

Stewardship

Unit A, 1 Lamb's Passage, London EC1Y 8AB

A charity registered with the Charity Commission  
Registration number 1134045 from 3 February 2010

**THE PAROCHIAL CHURCH COUNCIL OF THE PARISH OF HERNE HILL**  
**FOR THE YEAR ENDED 31ST DECEMBER 2025**

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# THE PAROCHIAL CHURCH COUNCIL OF THE PARISH OF HERNE HILL

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31ST DECEMBER 2025

#### Background

Herne Hill PCC is registered with the Charity Commission and operates under the Charities Act 2011. The governing documents for the charity are the Parochial Church Councils (Powers) Measure 1956 (amended) and the Church Representation Rules. The PCC has the responsibility of co-operating with the clergy in promoting in the ecclesiastical parish the whole mission of the church; pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for church buildings.

Our aim is, in God's strength, to bring Jesus to the centre of our lives and to the heart of our community.

#### Places of Worship

There are two churches in the parish:

St. Paul's Church, Herne Hill, London, SE24 9LY

St. Saviour's Church, Herne Hill Road, London SE24 0AY

#### Membership

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules. During the year 2025 the following served as members of the PCC:

Vicar: Rev. Ben Goodyear

Associate Vicar: Rev. Ben Hughes

Associate Vicar: Rev. Gill Tayleur

Curate: Rev. Winnie Obese-Bempong (from June 2025)

Pioneer Curate: Rev. Andy Blacknell

#### Readers:

Adjoa Andoh Cunnell

Simon Brindley

Trevor Tayleur

#### Churchwardens:

Juane Fuller

Geraldine Garner (to May 2025)

Harriet Bukata (from May 2025)

Rebecca Lewis (to May 2025)

Wendy Firman

Lilly Emmanuvel (from May 2025)

#### Membership (cont'd)

*Representatives on the Deanery Synod:*

Trevor Tayleur

*Elected Members (unless stated otherwise):*

Adeyinka Akinwande (from May 2025)

Sarah Baldwin (co-opted)

Peter Calderbank (co-opted)

Sophie Corlett

Rachel Goodyear (to January 2025)

Lucy Wainwright (from May 2025)

#### Committees

The PCC operates through the following committees, which meet between PCC meetings:

*Standing Committee:*

As required by law this has the power to transact the business of the PCC between its meetings.

*Buildings Committee:*

This committee advises the PCC on buildings and maintenance matters.

*Finance Committee:*

This committee is responsible for monitoring finances and advising the PCC on financial matters.

*Safeguarding Committee:*

This committee is responsible for implementing the parish safeguarding policy and ensuring the PCC fulfils its responsibilities in safeguarding matters.

#### Church Membership and Attendance

There were 254 people on the Church Electoral Roll as of April 2025.

On a "usual" Sunday, as described by the annual Church of England membership return, there were:

- 85 adults and 19 children attending St. Paul's and

- 56 adults and 16 children attending St. Saviour's,

#### Bankers

CAF Bank

28 Kings Hill Avenue, West Malling, ME19 4JQ

## **Reserves Policy**

The PCC seeks to maintain reserves at a level that recognises both the call to apostolic poverty and the need for prudence in the face of unexpected demands on resources. The PCC has established a designated "Operating Fund" as a reserve set aside to meet the parish's operating costs should it be required and this is currently £15,000. Total unrestricted funds, excluding the revaluation reserve, are currently £245,370, representing seven months of general expenditure. The PCC aims to maintain six months of general expenditure in unrestricted funds and has regard to this when considering its financial planning and other aspects of its financial management.

## **Risk Management**

The PCC has considered the risks to which the parish is exposed, including those brought to our attention by the Diocese. These include loss of key personnel, fraud, damage to buildings, liabilities pursuant to non-compliance with legislation, for example in relation to discrimination and data protection, inadequate safeguarding of children or vulnerable adults or protection of employees, loss of reputation and inadequate financial control. The PCC has taken steps to mitigate these risks through, for example, insurance, a safeguarding policy and financial control procedures. Details of the parish's risk management policies and procedures are available from the Parish Operations Manager.

## **Statement of Responsibilities of the Members of the Parochial Church Council**

The PCC is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources for the financial year. In preparing these financial statements, the PCC is required to:

- Select suitable accounting policies and apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The PCC is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

With regard to the PCC's obligations to safeguard children and vulnerable adults, the members of the PCC confirm that they have complied with their duties under section 5 of the Safeguarding and Clergy Discipline Measure 2016.

## **Report on the proceedings of the PCC and the activities of the Parish generally, for 2025**

In 2025 we were able to worship together in Sunday services every week in person as well as our virtual services for those unable to attend. Most Sundays included services at 8am, 11.15am and 5pm at St. Paul's and then 9.30am weekly and Messy Church monthly at St. Saviour's. We ran Children's Church weekly except for our monthly all age Holy Communions and during school holidays, with a new and well thought out curriculum.

We opened St. Paul's up on Thursdays for private prayer and for Hope Café. We run our café on customer donations, so everyone can enjoy regardless of their financial situation. We are often serving more than 50 lunches every Thursday, plus drinks and home-made cakes.

In March 12 people, from both churches, were baptised or reaffirmed their baptismal vows in a baptism pool at St. Saviour's. There was much rejoicing!

In May our Whoosh riders cycled from Lindisfarne to Iona raising £23,408 for Tree Aid.

Our pioneer prison curate Andy Blacknell ministers in both Brixton Prison and in the parish. Lots of men are coming to faith in Jesus and getting baptised in prison.

Winnie Obese-Bempong, who was an ordinand in the parish, was ordained as deacon in June and became Curate in the parish. Winnie has taken on leadership of the Discipleship Team and working with them to encourage everyone to be part of a discipling community.

The Youth Faith Collective (YFC) youth group continued to happen for younger youth weekly and YFC+ happens monthly for our older youth. In the summer the youth went away to David's Tent Festival.

We ran our Milkwood Summer Programme for a week in August in Milkwood Community Park, serving 50 children and young people in our locality. We also continued our weekly Milkwood Kick Football Academy with the under 16s winning the London Churches competition and the under 11s winning the plate at the London Kick Academies competition!

Beckee Lewis, our CAP (Christians Against Poverty) & Community worker, along with a team of volunteers, was effective in helping people out of debt, budget better, and find jobs through our CAP debt coaching, money courses and job clubs.

Over 100 people went on our Parish Weekend Away in September, where we enjoyed teaching, fellowship and fun.

As always, we continued our work with racial justice, green and fairtrade initiatives (St. Saviour's Church got the silver Eco church award) and supported overseas and home missions and ministries.

We thanked Beckee Lewis as she stood down as churchwarden at St. Saviour's. We appointed Lilly Immanuel and Wendy Firman as churchwardens at St. Saviour's. We thanked Geraldine Garner, who stood down as churchwarden at St. Paul's. Harriet Bukata and Juaane Fuller were appointed as churchwardens at St. Paul's.

We thanked Cas Moyo and Ruby Wild as they stepped down as our Children and Youth Ministry leads. We are recruiting in early 2026 for a new Children and Youth Ministry lead.

We kicked off Christmas season in style with our walking immersive nativity across the streets of Herne Hill brilliantly directed by Sara Bredemear. Our nativities, carols, Christmas Eve and Christmas Day services had lots of visitors with over 1,000 people coming to our Christmas services and nativities in total.

Our quinquennial inspection was carried out at St. Paul's in May 2025. Following this, we carried out several building works at St. Paul's including:

- Terraced wall on boundary next to hall has had 16 courses of bricks removed at one section to prevent further movement and damage. We are exploring next steps.
- New carpets were installed in the creche, meeting room and welcome space.
- Roof repairs have been done.

Building work at St. Saviour's included:

- Railings have now been repaired.
- New noticeboards have been installed inside the church.
- The Creche and Billington Room had new carpets installed.
- The Upper Room has been decorated and carpeted.
- An outside tap was installed near the Finsen Road exit.

As always, during the year the PCC gave its time and attention to many other issues that contribute to spiritual growth and development in the parish, including financial, buildings, staffing, social, community, worship and mission issues. These were all focused on furthering the fulfilment of our parish aim statement, **"Our aim is, in God's strength, to bring Jesus to the centre of our lives and to the heart of our community"**.

We look back on 2025 with praise to God. We have much to give Him thanks for - as we also thank the many faithful people in both churches who serve this parish and Him.

**Finance:**

Total income was up on 2024 by £10,180. Income from donations and legacies was down by £7,999 when compared with 2024. Income from charitable activities was £10,772 higher than the previous year. However, the current year included payments and donations made towards the Parish Weekend Away which took place in September 2025. Investment income is up by £2,227. Income related to an insurance claim of £5,180 is included in other income.

During the year we increased our contribution to the Parish Support Fund to £158,180 compared with £148,000 in 2024. Ministry, Fellowship and Worship costs were £148,675 (2024: £135,404). This included costs of £21,881 associated with the Parish Weeked Away.

Buildings' costs for the year were £108,442 (2024: £156,608) including costs of £26,232 associated with the repair of the St. Paul's boundary wall. Our Missionary and Charitable Giving was £26,066 (2024: £25,442) and was based on 10% of our general giving. However, it also included support given in response to various needs during the year. Overall, total expenditure reduced by £27,327 to £528,460

The deficit before inter fund transfers on the general fund in the year was £20,969 compared to a deficit of £10,522 in 2024.

The parish's net assets increased in 2025 from £375,872 to £1,570,070. However, this included a gain of £1,322,746 associated with the revaluation of 8 Ruskin Walk. Following advice, the building is now considered an investment property by the definition of the accounting SORP FRS 102 and is, therefore, included at its estimated valuation. Short term deposits and bank balances totalled £142,965 at the end of 2025 (2024: £279,544). £1,953 of the parish's funds are restricted in use by donors and have, therefore, been classified as restricted funds (2024: £11,592).

All of the parish's assets are dedicated to ensure we are able to operate as mission-shaped churches in Herne Hill, as we look for how best we may use them to help bring Jesus to the heart of our community.

The trustees have complied with the duty to have due regard to the public benefit guidance published by the Charity Commission.

**Approval**

This report was approved by the PCC on 24 March 2026 and signed on their behalf by:

**Rev. Ben Goodyear**

Date: 25 March 2026

**Peter Calderbank**

Date: 25 March 2026

## **INDEPENDENT EXAMINER'S REPORT TO THE PAROCHIAL CHURCH COUNCIL OF THE PARISH OF HERNE HILL**

I report to the members of the PCC (who are also the charity's trustees) on my examination of the accounts of the Charity for the year ended 31 December 2025 on pages 8 to 19 following, which have been prepared on the basis of the accounting policies set out on pages 10 to 12.

### **Responsibilities and basis of report**

As members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lisa Darby, FCA  
Institute of Chartered Accountants in England & Wales

Stewardship  
1 Lamb's Passage  
LONDON  
EC1Y 8AB

Date: 25 March 2026

**THE PAROCHIAL CHURCH COUNCIL OF THE PARISH OF HERNE HILL**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31ST DECEMBER 2025**

	Note	Unrestricted Funds General £	Designated £	Restricted Funds £	Total 2025 £	Total 2024 £
<b>INCOME &amp; ENDOWMENTS FROM</b>						
Donations and legacies	2	228,787	2,399	5,516	236,702	244,701
Charitable activities	3	46,652	16,506	30	63,188	52,417
Investments	4	94,842	-	-	94,842	92,615
Other income		5,180	-	-	5,180	-
<hr/>						
Total Income and Endowments		375,461	18,905	5,546	399,912	389,732
 <b>EXPENDITURE ON</b>						
Charitable activities	5	396,430	116,846	15,184	528,460	555,787
<hr/>						
Total Expenditure		396,430	116,846	15,184	528,460	555,787
<hr/>						
<b>Net income/(expenditure)</b>		(20,969)	(97,941)	(9,639)	(128,548)	(166,055)
<hr/>						
Movement in Revaluation Reserve	7	-	1,322,746	-	1,322,746	-
Transfers between funds		9,000	(9,000)	-	-	-
<hr/>						
<b>Net movement in funds</b>		(11,969)	1,215,806	(9,639)	1,194,198	(166,055)
<hr/>						
<b>Reconciliation of funds:</b>						
Total funds brought forward		15,225	349,055	11,592	375,872	541,927
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<b>Total funds carried forward</b>		3,256	1,564,861	1,953	1,570,070	375,872
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Movements on reserves and all recognised gains and losses are shown above.

All income and expenditure derive from continuing operations.

Small differences of £1 may arise in these accounts due to roundings.

The notes on pages 10-18 form part of these accounts.



**THE PAROCHIAL CHURCH COUNCIL OF THE PARISH OF HERNE HILL**

**BALANCE SHEET**

**AS AT 31ST DECEMBER 2025**

	Note	Unrestricted Funds		Restricted Funds	Total 2025	Total 2024
		£	£	£	£	£
<b>FIXED ASSETS</b>						
Tangible assets	7	12,910	4,550	-	17,460	92,197
Fixed asset investments	8	-	1,400,000	-	1,400,000	-
		12,910	1,404,550	-	1,417,460	92,197
<b>CURRENT ASSETS</b>						
Debtors	9	22,965	-	-	22,965	16,272
Cash at bank	10	(19,298)	160,311	1,953	142,965	279,544
		3,667	160,311	1,953	165,931	295,816
<b>CURRENT LIABILITIES</b>						
Liabilities falling due within one year	11	13,321	-	-	13,321	12,141
Net Current Assets		(9,654)	160,311	1,953	152,610	283,675
<b>NET ASSETS</b>		3,256	1,564,861	1,953	1,570,070	375,872

**FUND BALANCES**

Unrestricted Funds					
- General Funds	13, 14			3,256	15,225
- Designated Funds	13, 14			242,114	349,055
- Revaluation Reserve	13, 14			1,322,746	-
Restricted Funds	13, 14			1,953	11,592
				1,570,070	375,872

Approved by the Trustees and signed on their behalf by

Peter Calderbank  
Parish Treasurer

Date: 25 March 2026

Charity Number: 1134045

The notes on pages 10-18 form part of these accounts.

# THE PAROCHIAL CHURCH COUNCIL OF THE PARISH OF HERNE HILL

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 31ST DECEMBER 2025

#### 1 Accounting policies

These financial statements are prepared on a going concern basis, under the historical cost convention. The financial statements include all activities for which the PCC is legally responsible; the activities of informal gatherings of church members and groups that owe their main affiliation to another body and are excluded.

These financial statements have been prepared in accordance with The Church Accounting Regulations 2006, the 'Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' ('the Charities SORP'), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below:

##### a) *Going concern*

The PCC have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The PCC have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the PCC have considered the charity's forecasts and projections and the possible implications should projected income and/or expenditure vary unexpectedly. The PCC have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

##### b) *Income*

Income (which includes planned giving, collections and other donations) is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part income is generally recognised when it is received by, or on behalf of, the PCC. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- (i) *Recoverable gift aid*: This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- (ii) *Legacies*: Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats and other events. Investment income represents income generated by the charity's assets and includes income from letting the charity's property and bank interest.

c) *Expenditure*

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Contributions in respect of the diocesan parish share are included in the Statement of Financial Activities for all amounts agreed to being payable for the financial year. Any contributions that have not been paid over by the year end are included as a creditor.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

d) *Fund accounting*

General funds are unrestricted funds which are available for use at the discretion of the PCC in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the PCC for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) *Tangible fixed assets*

Consecrated and beneficed property, that is St. Paul's Church, St. Saviour's Church and 1 Finsen Road, is not included in these financial statements by virtue of s.10(2) of the Charities Act 2011. All expenditure on consecrated or beneficed buildings is written off in the year in which it is incurred.

Movable church furnishings held by the incumbent and Churchwardens on special trust for the PCC and which require a faculty for disposal are capitalised in accordance with the policy set out below. These items are regarded as inalienable property and are listed in the church's inventory which can be inspected at any reasonable time. Inalienable property acquired prior to 2000 has not been capitalised as there is insufficient cost information available.

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Leasehold improvements	Over the lease term or, if shorter, expected useful life
Equipment	Over 3 to 10 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) *Fixed asset investments*

8 Ruskin Walk is considered an investment property by the definition of the accounting SORP FRS 102 and is, therefore, included at its estimated valuation. Fixed asset investments are held to generate income and/or for their investment potential and are valued at market value (fair value) at the balance sheet date.

g) *Pension scheme arrangements*

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) *Taxation*

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) *Exemption from preparing a cash flow statement*

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

j) *Critical accounting estimates and areas of judgement*

Fixed asset investments are valued at an estimate of market value (fair value) at the balance sheet date. The members of the PCC do not consider that there are any other material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

## 2 Donations and legacies

	Unrestricted Funds		Restricted	Total	Total
	General	Designated	Funds	2025	2024
	£	£	£	£	£
Donations of cash and similar	206,056	2,399	5,516	213,971	214,978
Other grants receivable	-	-	-	-	11,400
Legacies receivable	1,000	-	-	1,000	-
Income tax recoverable	21,731	-	-	21,731	18,322
	<u>228,787</u>	<u>2,399</u>	<u>5,516</u>	<u>236,702</u>	<u>244,701</u>

During the year, the trustees have reclassified gift aid income received from the Parish Giving Scheme (PGS) from 'Income tax recoverable' to 'Donations of cash and similar' for both the current and prior year comparatives. This reclassification, amounting to £23,645 (2024: £21,491) better reflects the economic substance of PGS payments. This change in presentation has no impact on total income, net assets or reserves in either period, comparatives have been restated solely for consistency.

## 3 Income from charitable activities

	Unrestricted Funds		Restricted	Total	Total
	General	Designated	Funds	2025	2024
	£	£	£	£	£
Church retreats and events	-	16,506	-	16,506	-
Playgroup/Lunch Club/Youth activities	3,512	-	-	3,512	2,025
Letting income	39,941	-	-	39,941	46,618
Other activities	3,198	-	30	3,228	3,774
	<u>46,652</u>	<u>16,506</u>	<u>30</u>	<u>63,188</u>	<u>52,417</u>

## 4 Investment income

	Unrestricted Funds		Restricted	Total	Total
	General	Designated	Funds	2025	2024
	£	£	£	£	£
Property letting	82,308	-	-	82,308	77,214
Bank interest	12,534	-	-	12,534	15,401
	<u>94,842</u>	<u>-</u>	<u>-</u>	<u>94,842</u>	<u>92,615</u>

Property Letting income represents the income from short term tenancy agreements for 8 Ruskin Walk and 69 Herne Hill (St. Saviour's flat).

## 5 Charitable activity

	Unrestricted Funds		Restricted	Total	Total
	General	Designated	Funds	2025	2024
	£	£	£	£	£
a) <u>Church activity</u>					
<i>Parish Support Fund contribution</i>	158,180	-	-	158,180	148,000
<i>Ministry, Fellowship and Worship</i>					
Parish weekend	-	19,881	2,000	21,881	-
Youth work (including salaries)	37,313	5,826	-	43,139	42,899
Clergy expenses	6,355	-	-	6,355	5,374
Organist and music	12,683	-	-	12,683	27,297
Christian education	618	-	-	618	1,572
Sacristy	8,406	-	-	8,406	7,322
Hospitality	1,560	-	-	1,560	1,725
Playgroup/Lunch Club	1,177	-	-	1,177	1,201
Community engagement (including salaries)	-	51,361	-	51,361	49,842
Miscellaneous	1,496	-	-	1,496	1,180
	69,607	77,068	2,000	148,675	138,413
<i>Buildings (Note 5c)</i>					
Repairs and maintenance	30,740	10,417	5,000	46,157	37,751
Professional fees	-	15,752	-	15,752	19,050
Utilities	17,310	-	-	17,310	24,517
Insurance	11,912	-	-	11,912	10,906
Cleaning and materials	14,142	63	-	14,205	13,412
Depreciation	-	525	-	525	4,634
Miscellaneous	2,580	-	-	2,580	2,229
New building or major works	-	-	-	-	44,109
	76,685	26,757	5,000	108,442	156,608
<i>Missionary and charitable giving (Note 5d)</i>	19,382	-	6,684	26,066	25,442
	323,854	103,825	13,684	441,363	468,463
b) <u>Costs incurred on support and administration</u>					
Operations manager and admin assistant	56,489	12,074	1,500	70,062	69,727
Pension contributions	2,064	887	-	2,951	2,745
	58,552	12,961	1,500	73,013	72,472
Governance costs:					
Accounts independent examination	2,820	-	-	2,820	2,586
Other	55	-	-	55	491
	2,875	-	-	2,875	3,077
Printing, post and stationery (incl. dep'n)	5,238	-	-	5,238	4,772
Subscriptions and professional fees	1,618	-	-	1,618	2,100
Other support and administration costs	4,293	60	-	4,353	4,904
	72,576	13,021	1,500	87,097	87,325
<b>Combined Charitable Activity cost</b>	<b>396,430</b>	<b>116,846</b>	<b>15,184</b>	<b>528,460</b>	<b>555,787</b>
c) <u>Buildings (analysed by property)</u>					
	Unrestricted Funds		Restricted	Total	Total
	General	Designated	Funds	2025	2024
	£	£	£	£	£
St. Paul's Church	55,717	26,232	-	81,950	68,334
St. Saviour's Church and Flat	15,808	-	5,000	20,808	81,165
St. Paul's Church Hall	423	525	-	948	392
8 Ruskin Walk	4,737	-	-	4,737	6,718
	76,685	26,757	5,000	108,442	156,608

d) <u>Missionary and charitable giving</u>	Institutions	Individuals	2025	2024
	£	£	£	£
Missionary support	10,074	-	10,074	9,747
Educational grants	2,519	-	2,519	5,636
Relief of poverty and other charitable giving	9,557	3,916	13,473	10,059
	<u>22,150</u>	<u>3,916</u>	<u>26,066</u>	<u>25,442</u>

	2025	2024
	£	£
The main features of the grants made were:		
EDEN, associated with A Rocha	3,358	2,437
International Justice Mission	3,358	2,437
Kabanda Trust	3,358	4,873
Evangelical Episcopal Church of Jerusalem	-	1,167
St. Saviour's School	2,519	5,000
Christians Against Poverty	3,519	2,202
CHIPS (Christian International Peace Service)	2,519	1,175
St. Christopher's Hospice	2,519	-
Individuals, and other organisations under £1,000	4,916	6,151
	<u>26,066</u>	<u>25,442</u>

Some comparatives in this note 5 have been adjusted for disclosure purposes, but the total expenditure remains unchanged.

## 6 Staff & Trustees

	2025	2024
	£	£
Gross wages, salaries & benefits in kind	141,732	138,431
Employer's National Insurance costs	4,342	5,388
Employer pension contributions	2,951	2,745
Total staff costs	<u>149,025</u>	<u>146,563</u>

The average number of employees during the year was 8 (2024: 8). Most of the charity's activities are carried out by volunteers. No staff received salaries at a rate of more than £60,000 per annum.

Key management are considered to be the vicar, associate vicars and curates although none were employed by the PCC in the year.

Rebecca Lewis, a trustee until May 2025, received employment benefits totalling £36,692 (2024: £35,863) in her capacity as a debt coach and not as a trustee, as permitted by the governing document.

Sharon Calderbank, spouse of trustee Peter Calderbank, received employment benefits totalling £12,864 (2024: £10,780) in her capacity as administration assistant.

Josh Goodyear, son of trustee Rev. Ben Goodyear, received employment benefits totalling £2,161 (2024: £493) in his capacity as a cleaner.

There was no clergy accommodation provided at a cost to the PCC (2024: none).

No remuneration was paid to any trustee during the year nor to any person connected to them other than disclosed above.

The total amount of donations funded by trustees and other connected parties was £46,947 (2024: £48,067).

No other transactions have taken place with related parties during the year.

No fees were payable to Stewardship for any other services than examination of the accounts.

## 7 Tangible Fixed Assets

	Equipment & Fittings £	Property £	Total £
Cost			
At 31 December 2024	24,838	231,334	256,172
Additions	6,142	-	6,142
Write-offs	-	-	-
Transfer out	-	(226,084)	(226,084)
At 31 December 2025	30,981	5,250	36,231
Accumulated Depreciation			
At 31 December 2024	14,970	149,005	163,975
Charge for the year	3,101	525	3,626
Write-offs	-	-	-
Transfer out	-	(148,830)	(148,830)
At 31 December 2025	18,070	700	18,770
Net book value			
At 31 December 2024	9,869	82,329	92,197
At 31 December 2025	12,910	4,550	17,460

## 8 Fixed Asset Investments

	2025 £	2024 £
Investment property		
Cost or fair value brought forward	-	-
Transfer in	77,254	-
Change in value of investments	1,322,746	-
Fair value carried forward	1,400,000	-

8 Ruskin Walk was purchased in 1995, extended 1999 and renovated in 2007. Since 2025, it has been considered an investment property by the definition of the accounting SORP FRS 102. The valuation was determined by obtaining independent market appraisals from three qualified estate agents in April 2025, with the lowest value of £1,400 000 adopted to reflect prudent measurement under Charities SORP (102). This valuation was not considered to be materially different at the year end.

## 9 Debtors and Prepayments

	2025 £	2024 £
Tax recoverable	6,995	5,182
Prepayments	11,490	7,753
Deposit for use of St. Saviour's school	450	450
Accrued income	4,030	2,887
Other debtors	-	-
	22,965	16,272

## 10 Cash at Bank and in Hand

	2025 £	2024 £
Bank operating accounts	11,486	12,757
Short term deposits	131,459	266,767
Petty cash	20	20
	<u>142,965</u>	<u>279,544</u>

## 11 Creditors: liabilities falling due within one year

	2025 £	2024 £
PAYE/NIC	3,013	2,572
Independent examination fees	2,820	2,586
Deposits held	400	1,160
Other creditors and accruals	7,088	5,823
	<u>13,321</u>	<u>12,141</u>

## 12 Pension Commitments

During the year employer's pension contributions totalling £2,951 (2024: £2,745) were payable to defined contribution personal pension schemes. No pension contributions were overdue at the balance sheet date (2024: £nil).

## 13 Funds - 2025

	Opening balance £	Incoming resources £	Outgoing resources £	Transfers in the year £	Closing balance £
<b>General funds:</b>	15,225	375,460	(396,430)	9,000	3,256
<b>Designated funds:</b>					
Properties Fund	82,329	-	(525)	-	81,804
Revaluation Reserve	-	-	1,322,746	-	1,322,746
Operating Fund	25,000	-	-	(10,000)	15,000
Parish Weekend Away Fund	115	18,905	(19,941)	1,000	80
Community Engagement Fund	191,611	-	(70,148)	-	121,463
St. Paul's Boundary Wall Repair Fund	50,000	-	(26,232)	-	23,768
	<u>349,055</u>	<u>18,905</u>	<u>1,205,900</u>	<u>(9,000)</u>	<u>1,564,860</u>
<b>Restricted funds:</b>					
Churchwardens' Hardship Relief Fund	4,789	900	(5,245)	-	444
Cost of Living Fund	1,274	-	(1,081)	-	194
Earmarked Gifts	5,529	4,646	(8,859)	-	1,315
	<u>11,592</u>	<u>5,546</u>	<u>(15,184)</u>	<u>-</u>	<u>1,953</u>
<b>Total funds:</b>	<u><b>375,872</b></u>	<u><b>399,912</b></u>	<u><b>794,286</b></u>	<u><b>-</b></u>	<u><b>1,570,070</b></u>

The Properties Fund represents 8 Ruskin Walk and St. Paul's hall. Since 2025, 8 Ruskin Walk has been considered an investment property by the definition of the accounting SORP FRS 102 and is, therefore included at its estimated valuation. The revaluation reserve represents the increase in valuation as a result of this change. The Operating Fund is a reserve set aside to meet the parish's operating costs should it be required. The Community Engagement Fund is earmarked for projects that support the broader community within the parish and represents the funding required to continue the parish's existing community work for a further three years. The other funds are self-explanatory.

The restricted funds represent amounts received for specific purposes. The purpose of the funds is self-explanatory. Earmarked gifts represent amounts given by members of the church for specific purposes and are usually spent within the year. Towards the end of 2025, £1,315 was raised to support relief work associated with Hurricane Melissa; this was paid over in early 2026.



The assets and liabilities represented by the various funds are as follows:

	Fixed assets £	Bank/cash balances £	Other net assets £	Total £
Restricted funds	-	1,953	-	1,953
Unrestricted funds:				
- General	12,910	(19,299)	9,644	3,256
- Designated	4,550	1,560,311	-	1,564,861
	<u>17,460</u>	<u>1,542,965</u>	<u>9,644</u>	<u>1,570,070</u>

#### 14 Funds - 2024

	Opening balance £	Incoming resources £	Outgoing resources £	Transfers in the year £	Closing balance £
<b>General funds:</b>	8,080	374,551	(385,073)	17,667	15,225
<b>Designated funds:</b>					
Properties Fund	81,713	-	(4,634)	5,250	82,329
Operating Fund	97,500	-	-	(72,500)	25,000
St. Saviour's Development Fund	25,032	5,000	(65,534)	35,502	-
Parish Weekend Away Fund	175	-	(60)	-	115
Community Engagement Fund	256,079	650	(65,118)	-	191,611
Organ Restoration Fund	10,484	-	(18,776)	8,291	-
St. Paul's Boundary Wall Repair Fund	50,000	-	(5,790)	5,790	50,000
	<u>520,984</u>	<u>5,650</u>	<u>(159,912)</u>	<u>(17,667)</u>	<u>349,055</u>
<b>Restricted funds:</b>					
St. Paul's Building & Fabric Fund	2,518	-	(2,518)	-	-
St. Paul's Music Fund	-	3,469	(3,469)	-	-
Churchwardens' Hardship Relief Fund	4,808	100	(2,619)	2,500	4,789
Cost of Living Fund	2,283	54	(1,062)	-	1,274
Earmarked Gifts	3,254	5,908	(1,133)	(2,500)	5,529
	<u>12,863</u>	<u>9,531</u>	<u>(10,802)</u>	<u>-</u>	<u>11,592</u>
<b>Total funds:</b>	<u><b>541,927</b></u>	<u><b>389,732</b></u>	<u><b>(555,787)</b></u>	<u><b>-</b></u>	<u><b>375,872</b></u>

The restricted funds represent amounts received for specific purposes.

The assets and liabilities represented by the various funds are as follows:

	Fixed assets £	Bank/cash balances £	Other net assets £	Total £
Restricted funds	-	11,592	-	11,592
Unrestricted funds:				
- General	9,869	1,225	4,131	15,225
- Designated	82,329	266,726	-	349,055
	<u>92,197</u>	<u>279,544</u>	<u>4,131</u>	<u>375,872</u>

## **15 Acting as agent**

One of the parish's bank accounts is used to receive agency amounts. These amounts, most of which relate to special collections that are not contributions to parish funds, are subsequently paid to the rightful final recipients. This bank account is also used to receive, and pay back, deposits from hirers of parish buildings. At no point did the funds belong to the parish, rather its bank account was simply used for administrative purposes.

The agency receipts and payments relating to deposits and collections was £7,110 (2024: £3,075). Agency amounts of £400 were held at the year end (2024: £1,160).

**THE PAROCHIAL CHURCH COUNCIL OF THE PARISH OF HERNE HILL**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2025**

		Unrestricted Funds				Restricted Funds		Total Funds	
	Note	General		Designated					
		2025	2024	2025	2024	2025	2024	2025	2024
		£	£	£	£	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>									
Donations and legacies	2	228,787	229,570	2,399	5,650	5,516	9,481	236,702	244,701
Charitable activities	3	46,652	5,749	16,506	-	30	50	63,188	5,799
Investments	4	94,842	139,233	-	-	-	-	94,842	139,233
Other income		5,180	-	-	-	-	-	5,180	-
<b>Total Income</b>		<b>375,461</b>	<b>374,551</b>	<b>18,905</b>	<b>5,650</b>	<b>5,546</b>	<b>9,531</b>	<b>399,912</b>	<b>389,732</b>
<b>EXPENDITURE ON</b>									
Charitable activities	5	396,430	385,073	116,846	159,912	15,184	10,802	528,460	555,787
<b>Total Expenditure</b>		<b>396,430</b>	<b>385,073</b>	<b>116,846</b>	<b>159,912</b>	<b>15,184</b>	<b>10,802</b>	<b>528,460</b>	<b>555,787</b>
<b>Net income/(expenditure)</b>		<b>(20,969)</b>	<b>(10,522)</b>	<b>(97,941)</b>	<b>(154,262)</b>	<b>(9,639)</b>	<b>(1,271)</b>	<b>(128,548)</b>	<b>(166,055)</b>
Revaluation Reserve		-	-	1,322,746	-	-	-	1,322,746	-
Transfers between funds		9,000	17,667	(9,000)	(17,667)	-	-	-	-
		(11,969)	7,145	1,215,806	(171,929)	(9,639)	(1,271)	1,194,198	(166,055)
<b>Net movement in funds</b>		<b>(11,969)</b>	<b>7,145</b>	<b>1,215,806</b>	<b>(171,929)</b>	<b>(9,639)</b>	<b>(1,271)</b>	<b>1,194,198</b>	<b>(166,055)</b>
<b>Reconciliation of funds:</b>									
Total funds b/f		15,225	8,080	349,055	520,984	11,592	12,863	375,872	541,927
<b>Total funds c/f</b>		<b>3,256</b>	<b>15,225</b>	<b>1,564,861</b>	<b>349,055</b>	<b>1,953</b>	<b>11,592</b>	<b>1,570,070</b>	<b>375,872</b>

Movements on reserves and all recognised gains and losses are shown above.