



**ANNUAL REPORT AND ACCOUNTS
OF THE PAROCHIAL CHURCH COUNCIL
OF THE PARISH OF HERNE HILL
FOR THE YEAR ENDED 31ST DECEMBER 2024**

Vicar:

Rev. Ben Goodyear

Associate Vicar:

Rev. Gill Tayleur

Associate Vicar:

Rev. Ben Hughes

Parish Office:

St. Paul's Church, Herne Hill, London SE24 9LY

Independent Examiner:

Lisa Darby

Stewardship

Unit A, 1 Lamb's Passage, London EC1Y 8AB

A charity registered with the Charity Commission
Registration number 1134045 from 3 February 2010

THE PAROCHIAL CHURCH COUNCIL OF THE PARISH OF HERNE HILL
FOR THE YEAR ENDED 31ST DECEMBER 2024

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THE PAROCHIAL CHURCH COUNCIL OF THE PARISH OF HERNE HILL

TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST DECEMBER 2024

Background

Herne Hill PCC is registered with the Charity Commission and operates under the Charities Act 2011. The governing documents for the charity are the Parochial Church Councils (Powers) Measure 1956 (amended) and the Church Representation Rules. The PCC has the responsibility of co-operating with the clergy in promoting in the ecclesiastical parish the whole mission of the church; pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for church buildings.

Our aim is, in God's strength, to bring Jesus to the centre of our lives and to the heart of our community.

Places of Worship

There are two churches in the parish:

St. Paul's Church, Herne Hill, London, SE24 9LY

St. Saviour's Church, Herne Hill Road, London SE24 0AY

Membership

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules. During the year 2024 the following served as members of the PCC:

Vicar: Rev. Ben Goodyear

Associate Vicar: Rev. Ben Hughes

Associate Vicar: Rev. Gill Tayleur

Curate: Rev. Susan Wright (to September 2024)

Pioneer Curate: Rev. Andy Blacknell

Readers:

Adjoa Andoh Cunnell

Simon Brindley

Trevor Tayleur

Churchwardens:

Juane Fuller

Geraldine Garner

Mark Maurice (to May 2024)

Jonathan Wyles (to May 2024)

Wendy Firman (from May 2024)

Rebecca Lewis (from May 2024)

Membership (cont'd)

Representatives on the Deanery Synod:

Esiri Bukata (to May 2024)

Trevor Tayleur

Elected Members (unless stated otherwise):

Adeyinka Akinwande (to May 2024)

Sarah Baldwin (co-opted)

Peter Calderbank (co-opted)

Sophie Corlett (from May 2024)

Rachel Goodyear (to January 2025)

Sushil Jacob (to May 2024)

Margaret Jefia Duhur (to May 2024)

Sarah-Jane Miller (co-opted to May 2024)

Committees

The PCC operates through the following committees, which meet between PCC meetings:

Standing Committee:

As required by law this has the power to transact the business of the PCC between its meetings.

Buildings Committee:

This committee advises the PCC on buildings and maintenance matters.

Finance Committee:

This committee is responsible for monitoring finances and advising the PCC on financial matters.

Safeguarding Committee:

This committee is responsible for implementing the parish safeguarding policy and ensuring the PCC fulfils its responsibilities in safeguarding matters.

Church Membership and Attendance

There were 254 people on the Church Electoral Roll as of April 2024.

On a "usual" Sunday, as described by the annual Church of England membership return, there were:

- 87 adults and 19 children attending St. Paul's and

- 55 adults and 17 children attending St. Saviour's,

Bankers

CAF Bank

28 Kings Hill Avenue, West Malling, ME19 4JQ

Reserves Policy

The PCC seeks to maintain reserves at a level that recognises both the call to apostolic poverty and the need for prudence in the face of unexpected demands on resources. The PCC has established a designated "Operating Fund" as a reserve set aside to meet the parish's operating costs should it be required and this is currently £25,000, representing one month of general expenditure. Total unrestricted funds are currently £364,280, representing eleven months of general expenditure. The PCC has regard to this when considering its financial planning and other aspects of its financial management.

Risk Management

The PCC has considered the risks to which the parish is exposed, including those brought to our attention by the Diocese. These include loss of key personnel, fraud, damage to buildings, liabilities pursuant to non-compliance with legislation, for example in relation to discrimination and data protection, inadequate safeguarding of children or vulnerable adults or protection of employees, loss of reputation and inadequate financial control. The PCC has taken steps to mitigate these risks through, for example, insurance, a safeguarding policy and financial control procedures. Details of the parish's risk management policies and procedures are available from the Parish Operations Manager.

Statement of Responsibilities of the Members of the Parochial Church Council

The PCC is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources for the financial year. In preparing these financial statements, the PCC is required to:

- Select suitable accounting policies and apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The PCC is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

With regard to the PCC's obligations to safeguard children and vulnerable adults, the members of the PCC confirm that they have complied with their duties under section 5 of the Safeguarding and Clergy Discipline Measure 2016.

Report on the proceedings of the PCC and the activities of the Parish generally, for 2024

In 2024 we were able to worship together in Sunday services every week in person as well as our virtual services for those unable to attend. Most Sundays included services at 8am, 11.15am and 5pm weekly at St. Paul's and then 9.30am weekly and Messy Church monthly at St. Saviour's. We ran Children's Church weekly except for our monthly all age communions and during school holidays, with a new and well thought out curriculum.

We ran a Lent course based on the Lent book "Tarry Awhile, Wisdom from Black Spirituality."

We opened St. Paul's up on Thursdays for private prayer and for Hope Café. We run our café on customer donations, so everyone can enjoy regardless of their financial situation. We are often serving more than 50 lunches every Thursday, plus drinks and home-made cakes.

In May our Whoosh riders cycled the west coast of Wales from Tenby to Llandudno raising £7,595 for CHIPS Peace and £11,831 for Gaza Sunbirds.

Our pioneer prison curate Andy Blacknell was ordained priest in June and he continues to minister in both Brixton Prison and in the parish. Lots of men are coming to faith in Jesus and getting baptised in prison.

The Youth Faith Collective (YFC) youth group continued to happen for younger youth weekly and YFC+ was launched monthly for our older youth. In the summer the youth went away to the Satellites summer camp.

We ran our Milkwood Summer Programme for a week in August in Milkwood Community Park, serving 50 children and young people in our locality. We also continued our weekly Milkwood Kick Football Academy with the under 12s winning the London Churches competition and the under 11s winning the London Kick Academies competition!

Beckee Lewis, our CAP (Christians Against Poverty) & Community worker, along with a team of volunteers, was effective in helping people out of debt, budget better, and find jobs through our CAP debt coaching, money courses and job clubs. As part of that we delivered 20 Christmas hampers to CAP clients and others in need locally.

Susan Wright, our parish curate, finished her curacy in September and has gone to support St. Barnabas, Dulwich. Sarah-Jane Miller, our previous buildings manager, also finished her maternity cover post in

A committed team of volunteers organised a series of fundraising events for the restoration of the organ at St. Paul's which was completed and rededicated by the Archdeacon on the 6th October.

We thanked Jonathan Wyles and Mark Maurice as they stood down as churchwarden at St. Saviour's. We appointed Beckee Lewis and Wendy Firman as churchwardens at St. Saviour's. Juanne Fuller & Geraldine Garner continued as churchwardens at St. Paul's.

We kicked off Christmas season in style with our first ever immersive nativity across the streets of Herne Hill brilliantly directed by Sara Bredemear. Our nativities, carols, Christmas Eve and Christmas Day services had lots of visitors with over 1,000 people coming to those services in total.

St. Saviour's was redecorated with new curtains installed to match the new colour scheme. The heating system was fixed so that St. Saviour's is now toasty. We continue to explore more environmental heating solutions for all of our buildings. Our quinquennial inspection was carried out at St. Saviour's in June 2023. A number of works where action was recommended within 12 months were highlighted, summarised below with progress made in 2024:

- Guttering and damp issues in the lobby to the St. Saviour's flat - we have put a dehumidifier in and the window has been fixed.
- Safety issues: access to understage area, steps to north and south doors and other trip hazards - this is outstanding.
- Other work: north and south doors needed work as did the western most dormer window on the south side - the doors have been repaired but the window is outstanding.
- Railings are defective and need decorations - we have quotes for this but have not begun the work.

We created a new Mission Action Plan (MAP). The MAP goals we have set can be summarised as follows:

- We will have baptised or confirmed 60 people aged 11 or over by 2027.
- Everyone will be part of a discipling community by 2027.
- We will have 50 new children and youth congregation members.

We are making some progress on this with 56 adults and 34 children joining our congregations in 2024.

As always, during the year the PCC gave its time and attention to many other issues that contribute to spiritual growth and development in the parish, including financial, buildings, staffing, social, community, worship and mission issues. These were all focused on furthering the fulfilment of our parish aim statement, **"Our aim is, in God's strength, to bring Jesus to the centre of our lives and to the heart of our community"**.

We look back on 2024 with praise to God. We have much to give Him thanks for - as we also thank the many faithful people in both churches who serve this parish and Him.

Finance:

Total income was down on 2023 by £31,242. Income from donations and legacies was down by £13,357 when compared with 2023. However, the prior year included income raised to go towards the organ restoration project. If this is excluded, income from donations and legacies increased by £15,072. Income from charitable activities was £14,209 lower than the previous year. However, the prior year included payments and donations made towards the Parish Weekend Away which took place in July 2023. Lettings income saw a small improvement and was up on 2023 by £4,053.

During the year we increased our contribution to the Parish Support Fund to £148,000 compared with £138,000 in 2023. Ministry, Fellowship and Worship costs were £135,404 (2023: £170,933). However, the prior year included £54,327 towards the refurbishment of the organ at St. Paul's with the work completed this year.

Buildings' costs for the year were £156,608 (2023: £130,625) including the cost of redecoration at St. Saviour's. Our Missionary and Charitable Giving was £25,442 (2023: £27,465) and was based on 10% of our general giving. However, it also included support given in response to various needs during the year, including the cost of living crisis. Overall, total expenditure increased by £9,978 to £555,787.

The deficit before inter fund transfers on the general fund in the year was £10,522 compared to a surplus of £9,849 in 2023.

The parish's net assets decreased in 2024 from £541,927 to £375,872. Most of this represents a decrease in short term deposits and bank balances, which totalled £279,544 at the end of 2024 (2023: £456,318). £11,592 of the parish's funds are restricted in use by donors and have, therefore, been classified as restricted funds (2023: £12,863).

The designated funds includes the original cost, less depreciation, of 8 Ruskin Walk. The market value of 8 Ruskin Walk is considerably higher than its written down cost in the balance sheet. All of the parish's assets are dedicated to ensure we are able to operate as mission-shaped churches in Herne Hill, as we look for how best we may use them to help bring Jesus to the heart of our community.

The trustees have complied with the duty to have due regard to the public benefit guidance published by the Charity Commission.

Approval

This report was approved by the PCC on 24 March 2025 and signed on their behalf by:

Rev. Ben Goodyear

Peter Calderbank

INDEPENDENT EXAMINER'S REPORT TO THE PAROCHIAL CHURCH COUNCIL OF THE PARISH OF HERNE HILL

I report to the members of the PCC (who are also the charity's trustees) on my examination of the accounts of the Charity for the year ended 31 December 2024 on pages 8 to 18 following, which have been prepared on the basis of the accounting policies set out on pages 10 to 12.

Responsibilities and basis of report

As members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lisa Darby, FCA
Institute of Chartered Accountants in England & Wales

31 March 2025

For and on behalf of:
Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

THE PAROCHIAL CHURCH COUNCIL OF THE PARISH OF HERNE HILL

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST DECEMBER 2024

	Note	Unrestricted Funds		Restricted	Total	Total
		General	Designated	Funds	2024	2023
		£	£	£	£	£
INCOME & ENDOWMENTS FROM						
Donations and legacies	2	229,570	5,650	9,481	244,701	258,058
Charitable activities	3	5,749	-	50	5,799	20,008
Investments	4	139,233	-	-	139,233	137,471
Other income		-	-	-	-	5,437
<hr/>						
Total Income and Endowments		374,551	5,650	9,531	389,732	420,974
 EXPENDITURE ON						
Charitable activities	5	385,073	159,912	10,802	555,787	545,809
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Total Expenditure		385,073	159,912	10,802	555,787	545,809
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Net income/(expenditure)		(10,522)	(154,262)	(1,271)	(166,055)	(124,835)
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Transfers between funds		17,667	(17,667)	-	-	-
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Net movement in funds		7,145	(171,929)	(1,271)	(166,055)	(124,835)
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Reconciliation of funds:						
Total funds brought forward		8,080	520,984	12,863	541,927	666,761
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Total funds carried forward		15,225	349,055	11,592	375,872	541,927
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Movements on reserves and all recognised gains and losses are shown above.

All income and expenditure derive from continuing operations.

Small differences of £1 may arise in these accounts due to roundings.

The notes on pages 10-17 form part of these accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE PARISH OF HERNE HILL

BALANCE SHEET

AS AT 31ST DECEMBER 2024

	Note	Unrestricted Funds General	Designated	Restricted Funds	Total 2024	Total 2023
		£	£	£	£	£
FIXED ASSETS						
Tangible assets	7	9,869	82,329	-	92,197	86,230
		9,869	82,329	-	92,197	86,230
CURRENT ASSETS						
Debtors	8	16,272	-	-	16,272	9,798
Cash at bank	9	1,225	266,726	11,592	279,544	456,318
		17,497	266,726	11,592	295,816	466,116
CURRENT LIABILITIES						
Liabilities falling due within one year	10	12,141	-	-	12,141	10,419
Net Current Assets		5,356	266,726	11,592	283,675	455,697
NET ASSETS		15,225	349,055	11,592	375,872	541,927

FUND BALANCES

Unrestricted funds					
- General Funds	12, 13			15,225	8,080
- Designated Funds	12, 13			349,055	520,984
Restricted Funds	12, 13			11,592	12,863
				375,872	541,927

Approved by the Trustees and signed on their behalf by

Peter Calderbank
Parish Treasurer

Date: 24 March 2025

Charity Number: 1134045

THE PAROCHIAL CHURCH COUNCIL OF THE PARISH OF HERNE HILL

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2024

1 Accounting policies

These financial statements are prepared on a going concern basis, under the historical cost convention. The financial statements include all activities for which the PCC is legally responsible; the activities of informal gatherings of church members and groups that owe their main affiliation to another body and are excluded.

These financial statements have been prepared in accordance with The Church Accounting Regulations 2006, the 'Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' ('the Charities SORP'), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ('FRS 102') and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below:

a) *Going concern*

The PCC have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The PCC have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the PCC have considered the charity's forecasts and projections and the possible implications should projected income and/or expenditure vary unexpectedly. The PCC have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) *Income*

Income (which includes planned giving, collections and other donations) is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part income is generally recognised when it is received by, or on behalf of, the PCC. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- (i) *Recoverable gift aid*: This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- (ii) *Legacies*: Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats and other events. Investment income represents income generated by the charity's assets and includes income from letting the charity's property and bank interest.

c) *Expenditure*

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Contributions in respect of the diocesan parish share are included in the Statement of Financial Activities for all amounts agreed to being payable for the financial year. Any contributions that have not been paid over by the year end are included as a creditor.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

d) *Fund accounting*

General funds are unrestricted funds which are available for use at the discretion of the PCC in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the PCC for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) *Tangible fixed assets*

Consecrated and beneficed property, that is St. Paul's Church, St. Saviour's Church and 1 Finsen Road, is not included in these financial statements by virtue of s.10(2) of the Charities Act 2011. All expenditure on consecrated or beneficed buildings is written off in the year in which it is incurred.

8 Ruskin Walk is included at cost less depreciation and the St. Paul's Church hall building has been fully written off.

Movable church furnishings held by the incumbent and Churchwardens on special trust for the PCC and which require a faculty for disposal are capitalised in accordance with the policy set out below. These items are regarded as inalienable property and are listed in the church's inventory which can be inspected at any reasonable time. Inalienable property acquired prior to 2000 has not been capitalised as there is insufficient cost information available.

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Leasehold improvements	Over the lease term or, if shorter, expected useful life
Equipment	Over 3 to 10 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) *Pension scheme arrangements*

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) *Taxation*

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) *Exemption from preparing a cash flow statement*

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

i) *Critical accounting estimates and areas of judgement*

The members of the PCC do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

2 Donations and legacies

	Unrestricted Funds		Restricted	Total	Total
	General	Designated	Funds	2024	2023
	£	£	£	£	£
Donations of cash and similar	178,357	5,650	9,481	193,488	190,388
Other grants receivable	11,400	-	-	11,400	25,407
Legacies receivable	-	-	-	-	-
Income tax recoverable	39,813	-	-	39,813	42,263
	<u>229,570</u>	<u>5,650</u>	<u>9,481</u>	<u>244,701</u>	<u>258,058</u>

3 Income from charitable activities

	Unrestricted Funds		Restricted	Total	Total
	General	Designated	Funds	2024	2023
	£	£	£	£	£
Church retreats and events	-	-	-	-	12,823
Playgroup/Lunch Club	1,687	-	-	1,687	2,106
Youth activities	338	-	-	338	125
Other activities	3,724	-	50	3,774	4,953
	<u>5,749</u>	<u>-</u>	<u>50</u>	<u>5,799</u>	<u>20,008</u>

4 Investment income

	Unrestricted Funds		Restricted	Total	Total
	General	Designated	Funds	2024	2023
	£	£	£	£	£
Property letting	123,832	-	-	123,832	119,779
Bank interest	15,401	-	-	15,401	17,693
	<u>139,233</u>	<u>-</u>	<u>-</u>	<u>139,233</u>	<u>137,471</u>

Property Letting income includes short term tenancy agreements for 8 Ruskin Walk and 69 Herne Hill (St. Saviour's flat), along with the regular rental of church buildings to community groups.

5 Charitable activity

	Unrestricted Funds		Restricted	Total	Total
	General	Designated	Funds	2024	2023
	£	£	£	£	£
a) <u>Church activity</u>					
<i>Parish Support Fund contribution</i>	148,000	-	-	148,000	138,000
<i>Ministry, Fellowship and Worship</i>					
Parish weekend	-	-	-	-	15,856
Youth work (including salaries)	33,124	6,766	-	39,891	25,958
Clergy expenses	5,374	-	-	5,374	4,069
Organist and music	12,597	13,546	1,154	27,297	62,066
Christian education	1,572	-	-	1,572	1,896
Sacristy	7,322	-	-	7,322	6,396
Hospitality	1,725	-	-	1,725	1,645
Playgroup/Lunch Club	1,201	-	-	1,201	1,268
Community engagement (including salaries)	-	49,468	374	49,842	50,730
Miscellaneous	1,180	-	-	1,180	1,048
	64,096	69,780	1,528	135,404	170,933
<i>Buildings (Note 5c)</i>					
Repairs and maintenance	18,023	14,895	4,833	37,751	41,017
Professional fees	1,500	17,550	-	19,050	7,620
Utilities	24,517	-	-	24,517	22,930
Insurance	10,906	-	-	10,906	10,642
Cleaning and materials	13,412	-	-	13,412	12,752
Depreciation	-	4,634	-	4,634	5,318
Miscellaneous	2,229	-	-	2,229	1,803
New building or major works	-	44,109	-	44,109	28,542
	70,587	81,188	4,833	156,608	130,625
<i>Missionary and charitable giving (Note 5d)</i>	21,001	-	4,440	25,442	27,465
	303,684	150,968	10,802	465,454	467,023
b) <u>Costs incurred on support and administration</u>					
Operations manager and admin assistant	65,587	7,149	-	72,736	61,577
Pension contributions	1,019	1,726	-	2,745	2,228
	66,606	8,875	-	75,481	63,805
Governance costs:					
Accounts independent examination	2,586	-	-	2,586	2,490
Other	491	-	-	491	641
	3,077	-	-	3,077	3,131
Printing, post and stationery (incl. dep'n)	4,772	-	-	4,772	4,364
Subscriptions and professional fees	2,091	9	-	2,100	3,963
Other support and administration costs	4,844	60	-	4,904	3,524
	81,389	8,944	-	90,333	78,786
Combined Charitable Activity cost	385,073	159,912	10,802	555,787	545,809
c) <u>Buildings (analysed by property)</u>					
	Unrestricted Funds		Restricted	Total	Total
	General	Designated	Funds	2024	2023
	£	£	£	£	£
St. Paul's Church	52,481	11,020	4,833	68,334	53,721
St. Saviour's Church and Flat	15,631	65,534	-	81,165	59,902
St. Paul's Church Hall	392	-	-	392	1,142
8 Ruskin Walk	2,084	4,634	-	6,718	15,860
	70,587	81,188	4,833	156,608	130,625

d) Missionary and charitable giving

	Institutions	Individuals	2024	2023
	£	£	£	£
Missionary support	9,747	-	9,747	11,330
Educational grants	5,636	-	5,636	3,000
Relief of poverty and other charitable giving	5,278	4,781	10,059	13,136
	20,661	4,781	25,442	27,465

	2024	2023
	£	£
The main features of the grants made were:		
EDEN, associated with A Rocha	2,437	2,446
International Justice Mission	2,437	2,446
Kabanda Trust	4,873	5,101
Evangelical Episcopal Church of Jerusalem	1,167	-
St. Saviour's School	5,000	1,500
Safelives	2,202	-
South Central Youth	1,175	-
Christian Aid	-	1,337
Brixton Soup Kitchen	-	1,853
Robes Project	-	1,644
Ebony Horse Club	-	1,279
Linus Quilt	-	1,096
Individuals, and other organisations under £1,000	6,151	8,764
	25,442	27,465

6 Staff & Trustees

	2024	2023
	£	£
Gross wages, salaries & benefits in kind	138,431	116,057
Employer's National Insurance costs	5,388	3,106
Employer pension contributions	2,745	2,228
Total staff costs	146,563	121,391

The average number of employees during the year was 8 (2023: 7). Most of the charity's activities are carried out by volunteers. No staff received salaries at a rate of more than £60,000 per annum.

Key management are considered to be the vicar, associate vicars and curates although none were employed by the PCC in the year.

Rebecca Lewis, a trustee, received employment benefits totalling £35,863 (2023: £19,915) in her capacity as a debt coach and not as a trustee, as permitted by the governing document.

Sarah-Jane Miller, a trustee until May 2024, received employment benefits totalling £13,284 (2023: £32,262) in her capacity as an operations manager and not as a trustee, as permitted by the governing document.

Sharon Calderbank, spouse of trustee Peter Calderbank, received employment benefits totalling £10,780 (2023: £12,174) in her capacity as administration assistant.

Josh Goodyear, son of trustee Rev. Ben Goodyear, received employment benefits totalling £493 (2023: £670) in his capacity as a cleaner.

There was no clergy accommodation provided at a cost to the PCC (2023: none).

No remuneration was paid to any trustee during the year nor to any person connected to them other than disclosed above.

The total amount of donations funded by trustees and other connected parties was £48,067 (2023: £48,188).

No other transactions have taken place with related parties during the year.

No fees were payable to Stewardship for any other services than examination of the accounts.

7 Tangible Fixed Assets

	Equipment & Fittings £	Property £	Total £
Cost			
At 31 December 2023	19,453	226,084	245,537
Additions	9,780	5,250	15,030
Write-offs	(4,394)	-	(4,394)
At 31 December 2024	24,838	231,334	256,172
Accumulated Depreciation			
At 31 December 2023	14,936	144,371	159,307
Charge for the year	4,428	4,634	9,062
Write-offs	(4,394)	-	(4,394)
At 31 December 2024	14,970	149,005	163,975
Net book value			
At 31 December 2023	4,517	81,713	86,230
At 31 December 2024	9,869	82,329	92,197

Property includes 8 Ruskin Walk at a cost of £200,405 (purchased 1995, extended 1999 and renovated in 2007). St. Paul's church hall, which had been built at a cost of £3,800 in 1959 and subsequently fully depreciated, was written off in 2022.

8 Debtors and Prepayments

	2024 £	2023 £
Tax recoverable	5,182	1,180
Prepayments	7,753	4,158
Deposit for use of St. Saviour's school	450	450
Accrued income	2,887	4,011
Other debtors	-	-
	16,272	9,798

9 Cash at Bank and in Hand

	2024 £	2023 £
Bank operating accounts	12,757	37,370
Short term deposits	266,767	418,928
Petty cash	20	20
	279,544	456,318

10 Creditors: liabilities falling due within one year

	2024 £	2023 £
PAYE/NIC	2,572	1,933
Independent examination fees	2,586	2,490
Deposits held	1,160	1,910
Other creditors and accruals	5,823	4,085
	12,141	10,419

11 Pension Commitments

During the year employer's pension contributions totalling £2,745 (2023: £2,228) were payable to defined contribution personal pension schemes. No pension contributions were overdue at the balance sheet date (2023: £nil).

12 Funds - 2024

	Opening balance £	Incoming resources £	Outgoing resources £	Transfers in the year £	Closing balance £
General funds:	8,080	374,551	(385,073)	17,667	15,225
Designated funds:					
Properties Fund	81,713	-	(4,634)	5,250	82,329
Operating Fund	97,500	-	-	(72,500)	25,000
St. Saviour's Development Fund	25,032	5,000	(65,534)	35,502	-
Parish Weekend Away Fund	175	-	(60)	-	115
Community Engagement Fund	256,079	650	(65,118)	-	191,611
Organ Restoration Fund	10,484	-	(18,776)	8,291	-
St. Paul's Boundary Wall Repair Fund	50,000	-	(5,790)	5,790	50,000
	520,984	5,650	(159,912)	(17,667)	349,055
Restricted funds:					
St. Paul's Building & Fabric Fund	2,518	-	(2,518)	-	-
St. Paul's Music Fund	-	3,469	(3,469)	-	-
Churchwardens' Hardship Relief Fund	4,808	100	(2,619)	2,500	4,789
Cost of Living Fund	2,283	54	(1,062)	-	1,274
Earmarked Gifts	3,254	5,908	(1,133)	(2,500)	5,529
	12,863	9,531	(10,802)	-	11,592
Total funds:	541,927	389,732	(555,787)	-	375,872

The Properties Fund represents the net book value of 8 Ruskin Walk. The Operating Fund is a reserve set aside to meet the parish's operating costs should it be required. The St. Saviour's Development Fund is the remaining balance of the Dennis and Mary Ransted legacies which has been designated for planned works to St. Saviour's church. During the year this fund was used, with an additional transfer of funds, to cover redecoration costs. The Community Engagement Fund is earmarked for projects that support the broader community within the parish and represents the funding required to continue the parish's existing community work for a further four years. The organ restoration work was completed during the year and the fund has now been closed. The other funds are self-explanatory.

The restricted funds represent amounts received for specific purposes. The purpose of the funds is self-explanatory. Earmarked gifts represent amounts given by members of the church for specific purposes and are usually spent within the year. In 2022, £5,026 was raised to support those affected by the war in Ukraine of which £529 remained unspent at the end of 2024. Towards the end of 2024, £5,000 was received from Southwark Council to undertake an environmental feasibility study for St. Paul's church which remained unspent at the end of the year.

The assets and liabilities represented by the various funds are as follows:

	Fixed assets £	Bank/cash balances £	Other net assets £	Total £
Restricted funds	-	11,592	-	11,592
Unrestricted funds:				
- General	9,869	1,225	4,131	15,225
- Designated	82,329	266,726	-	349,055
	92,197	279,544	4,131	375,872

13 Funds - 2023

	Opening balance £	Incoming resources £	Outgoing resources £	Transfers in the year £	Closing balance £
General funds:	8,669	361,762	(351,913)	(10,438)	8,080
Designated funds:					
Properties Fund	61,352	-	(5,318)	25,679	81,713
Operating Fund	97,500	-	-	-	97,500
Parish Building Repairs Fund	37,482	-	(20,441)	(17,041)	-
St. Saviour's Development Fund	59,574	-	(34,542)	-	25,032
Parish Weekend Away Fund	639	13,652	(15,916)	1,800	175
Community Engagement Fund	301,960	7,340	(53,220)	-	256,079
Organ Restoration Fund	25,000	-	(14,516)	-	10,484
St. Paul's Boundary Wall Repair Fund	50,000	-	-	-	50,000
	633,507	20,992	(143,952)	10,438	520,984
Restricted funds:					
St. Paul's Building & Fabric Fund	2,518	-	-	-	2,518
St. Paul's Music Fund	8,072	31,898	(39,970)	-	-
Churchwardens' Hardship Relief Fund	7,369	-	(2,561)	-	4,808
Cost of Living Fund	3,172	1,730	(2,619)	-	2,283
Earmarked Gifts	3,454	4,593	(4,793)	-	3,254
	24,585	38,221	(49,943)	-	12,863
Total funds:	666,761	420,975	(545,809)	-	541,927

The restricted funds represent amounts received for specific purposes.

The assets and liabilities represented by the various funds are as follows:

	Fixed assets £	Bank/cash balances £	Other net assets £	Total £
Restricted funds	-	12,863	-	12,863
Unrestricted funds:				
- General	4,517	4,184	(620)	8,080
- Designated	81,713	439,271	-	520,984
	86,230	456,318	(620)	541,927

14 Acting as agent

One of the parish's bank accounts is used to receive agency amounts. These amounts, most of which relate to special collections that are not contributions to parish funds, are subsequently paid to the rightful final recipients. This bank account is also used to receive, and pay back, deposits from hirers of parish buildings. At no point did the funds belong to the parish, rather its bank account was simply used for administrative purposes.

The agency receipts and payments relating to deposits and collections was £3,075 (2023: £8,026). Agency amounts of £1,160 were held at the year end (2023: £1,910).

THE PAROCHIAL CHURCH COUNCIL OF THE PARISH OF HERNE HILL
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31ST DECEMBER 2024

	Note	Unrestricted Funds				Restricted Funds		Total Funds	
		General		Designated		2024	2023	2024	2023
		2024	2023	2024	2023				
		£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM									
Donations and legacies	2	229,570	211,669	5,650	8,169	9,481	38,221	244,701	258,058
Charitable activities	3	5,749	7,185	-	12,823	50	-	5,799	20,008
Investments	4	139,233	137,471	-	-	-	-	139,233	137,471
Other income		-	5,437	-	-	-	-	-	5,437
Total Income & Endowments		374,551	361,762	5,650	20,992	9,531	38,221	389,732	420,974
EXPENDITURE ON									
Charitable activities	5	385,073	351,913	159,912	143,952	10,802	49,943	555,787	545,809
Total Expenditure		385,073	351,913	159,912	143,952	10,802	49,943	555,787	545,809
Net income/(expenditure)		(10,522)	9,849	(154,262)	(122,961)	(1,271)	(11,722)	(166,055)	(124,835)
Transfers between funds		17,667	(10,438)	(17,667)	10,438	-	-	-	-
		7,145	(589)	(171,929)	(112,523)	(1,271)	(11,722)	(166,055)	(124,835)
Net movement in funds		7,145	(589)	(171,929)	(112,523)	(1,271)	(11,722)	(166,055)	(124,835)
Reconciliation of funds:									
Total funds brought forward		8,080	8,669	520,984	633,507	12,863	24,585	541,927	666,761
Total funds carried forward		15,225	8,080	349,055	520,984	11,592	12,863	375,872	541,927

Movements on reserves and all recognised gains and losses are shown above.