



**ANNUAL REPORT AND ACCOUNTS  
OF THE PAROCHIAL CHURCH COUNCIL  
OF THE PARISH OF HERNE HILL  
FOR THE YEAR ENDED 31ST DECEMBER 2023**

**Vicar:**

Rev. Ben Goodyear

**Associate Vicar:**

Rev. Gill Tayleur

**Associate Vicar:**

Rev. Ben Hughes

**Parish Office:**

St. Paul's Church, Herne Hill, London SE24 9LY

**Independent Examiner:**

Lisa Darby

Stewardship

Unit A, 1 Lamb's Passage, London EC1Y 8AB

A charity registered with the Charity Commission  
Registration number 1134045 from 3 February 2010

**THE PAROCHIAL CHURCH COUNCIL OF THE PARISH OF HERNE HILL**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

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# THE PAROCHIAL CHURCH COUNCIL OF THE PARISH OF HERNE HILL

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31ST DECEMBER 2023

#### Background

Herne Hill PCC is registered with the Charity Commission and operates under the Charities Act 2011. The governing documents for the charity are the Parochial Church Councils (Powers) Measure 1956 (amended) and the Church Representation Rules. The PCC has the responsibility of co-operating with the clergy in promoting in the ecclesiastical parish the whole mission of the church; pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for church buildings.

Our aim is, in God's strength, to bring Jesus to the centre of our lives and to the heart of our community.

#### Places of Worship

There are two churches in the parish:

St. Paul's Church, Herne Hill, London, SE24 9LY

St. Saviour's Church, Herne Hill Road, London SE24 0AY

#### Membership

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules. During the year 2023 the following served as members of the PCC:

Vicar: Rev. Ben Goodyear

Associate Vicar: Rev. Ben Hughes

Associate Vicar: Rev. Gill Tayleur

Curate: Rev. Susan Wright

Pioneer Curate: Rev. Andy Blacknell (from July 2023)

#### Readers:

Adjoa Andoh Cunnell

Simon Brindley

Adrian Parkhouse (to May 2023)

Trevor Tayleur

#### Churchwardens:

Juanne Fuller

Geraldine Garner

Lilly Immanuel (to May 2023)

Jonathan Wyles

Mark Maurice (from May 2023)

#### Representatives on the Deanery Synod :

Esiri Bukata

Trevor Tayleur

#### Membership (cont'd)

*Elected Members (unless stated otherwise):*

Adeyinka Akinwande

Sarah Baldwin

Peter Calderbank

Rachel Goodyear

Rebekah Griffiths (co-opted to July 2023)

Sushil Jacob

Margaret Jefia Duhur

Julia Kirby-Jones (to May 2023)

Rebecca Lewis

Sarah-Jane Miller (co-opted from July 2023)

#### Committees

The PCC operates through the following committees, which meet between PCC meetings:

##### *Standing Committee:*

As required by law this has the power to transact the business of the PCC between its meetings.

##### *Buildings Committee:*

This committee advises the PCC on buildings and maintenance matters.

##### *Finance Committee:*

This committee is responsible for monitoring finances and advising the PCC on financial matters.

##### *Safeguarding Committee:*

This committee is responsible for implementing the parish safeguarding policy and ensuring the PCC fulfils its responsibilities in safeguarding matters.

#### Church Membership and Attendance

There were 248 people on the Church Electoral Roll as of April 2023.

On a "usual" Sunday, as described by the annual Church of England membership return, there were:

- 51 adults and 13 children attending St. Saviour's,
- 73 adults and 17 children attending St. Paul's and
- 50 households engaging with "church at home".

#### Bankers

CAF Bank

28 Kings Hill Avenue, West Malling, ME19 4JQ

## **Reserves Policy**

The PCC seeks to maintain reserves at a level that recognises both the call to apostolic poverty and the need for prudence in the face of unexpected demands on resources. The PCC has designated an "Operating Fund" equivalent to three months of planned expenditure, estimated to be £97,500. This is a reserve set aside to meet the parish's operating costs should it be required. The PCC has regard to this when considering its financial planning and other aspects of its financial management.

## **Risk Management**

The PCC has considered the risks to which the parish is exposed, including those brought to our attention by the Diocese. These include loss of key personnel, fraud, damage to buildings, liabilities pursuant to non-compliance with legislation, for example in relation to discrimination and data protection, inadequate safeguarding of children or vulnerable adults or protection of employees, loss of reputation and inadequate financial control. The PCC has taken steps to mitigate these risks through, for example, insurance, a safeguarding policy and financial control procedures. Details of the parish's risk management policies and procedures are available from the Parish Operations Manager.

## **Statement of Responsibilities of the Members of the Parochial Church Council**

The PCC is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources for the financial year. In preparing these financial statements, the PCC is required to:

- Select suitable accounting policies and apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The PCC is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

With regard to the PCC's obligations to safeguard children and vulnerable adults, the members of the PCC confirm that they have complied with their duties under section 5 of the Safeguarding and Clergy Discipline Measure 2016.

## **Report on the proceedings of the PCC and the activities of the Parish generally, for 2023**

In 2023 we were able to worship together in Sunday services every week in person as well as our virtual services for those unable to attend. Most Sundays included services at 8am, 11.15am and 5pm weekly at St. Paul's and then 9.30am weekly and Messy Church monthly at St. Saviour's. We ran Children's Church weekly except for our monthly all age communions and during school holidays, with a new and well thought out curriculum.

11 people participated in a Lent course called Face to Face looking at reconciliation in relationships and aspects of the course which focussed on reconciliation over racial divides.

Seniors' Lunch Club was able to run again with A Hymn at Lunchtime once a month. The Bereavement Journey course was run with St. Barnabas Dulwich, and the annual service for the bereaved was well attended.

We opened St. Paul's up on Thursdays for private prayer and for Hope Café. We run our café on customer donations, so everyone is able to enjoy regardless of their financial situation. We are often serving more than 50 lunches every Thursday, plus drinks and home made cakes. The café is a much valued part of community ministry. We also launched a warm hub on Mondays and set up a Cost of Living Fund which helped 22 people affected by the cost of living.

We partnered with Citizens UK and other organisations, including other local churches and Herne Hill Welcomes Refugees, to campaign and organise for issues of justice locally and beyond. This included several church families hosting refugees from Ukraine and running a number of Sunflower shop events where people could donate and receive winter clothes, coats and bedding.

A committed team of volunteers organised a series of fundraising events for the restoration of the organ at St. Paul's. At the end of the year, £39,970 had been raised and work has begun.

Our curate Andy Blacknell was ordained deacon in June and he continues to minister in both Brixton Prison and in the parish. He led an Alpha course held at Hope Café during the autumn term, with 10 people attending.

In October we welcomed Winnie Obese-Bempong as ordinand in the parish 3 days a week. In the summer we said farewell to Bex Griffiths, and appointed 2 part time workers to lead children and family ministry (Ruby Wild), and youth ministry (Cas Moyo). We welcomed Kelly Stephenson back from maternity leave, sharing the Parish Operations Manager role with Sarah-Jane Miller. We thanked Lilly Immanuel as she stood down as churchwarden at St. Saviour's. We appointed Mark Maurice and Jonathan Wyles as churchwardens at St. Saviour's. Juarne Fuller & Geraldine Garner continued as churchwardens at St. Paul's.

We ran our Milkwood Summer Programme for two weeks in August in Milkwood Community Park, serving 51 children and young people in our locality. We also continued our weekly Milkwood Kick Football Academy. Several of the young people from Milkwood Kick have joined our youth group.

In May our WHOOSH riders cycled around the Cairngorms in Scotland raising £15,170 for Fareshare.

In July over 100 of us went away to High Leigh for our biannual parish weekend away with visiting speakers Amy and Toby Hole.

In July we said farewell to Julia Daniel, one of our CAP (Christians Against Poverty) & Community worker and our other CAP & Community worker, Beckee Lewis, has increased her hours to work full time and was effective in helping people out of debt, budget better, and find jobs through our CAP debt coaching, money courses and job clubs. As part of that we delivered over 50 Christmas hampers to CAP clients and others in need locally.

Our Christmas Eve and Christmas Day services had lots of visitors with over 500 people coming to those services in total.

Our environmentally friendly lighting was installed at St. Saviour's and we did a prefeasibility study to consider other ways to decarbonise St. Saviour's. Our quinquennial inspection was carried out at St. Saviour's in June. A number of works where action was recommended within 12 months were highlighted, summarised below:

- Guttering and damp issues in the lobby to the St. Saviour's flat
- Safety issues: access to understage area, steps to north and south doors and other trip hazards
- Other work: north and south doors need work as does the western most dormer window on the south side
- Railings are defective and need decorations

We made good progress with our Mission Action Plan (MAP). The goals we have set can be summarised as follows:

Mission Action Plan Goals:

- Welcoming and loving all through Jesus centred services and ministries
- Showing and sharing the love of Jesus through pastoral and practical help, advice and support for our local community
- Caring for God's people and planet by being a Fairtrade parish and pursuing a positive environmental impact
- Striving to be anti-racist as racism is an affront to God

#### Operational Goals:

- Raise income to sustain God's mission and buildings of the parish
- Increase leadership and volunteer base

A number of working groups have been established to oversee the actions associated with these goals. The Green and Fairtrade group enabled us to get our Bronze Eco-Church Award for both St. Saviour's and St. Paul's.

As always, during the year the PCC gave its time and attention to many other issues that contribute to spiritual growth and development in the parish, including financial, buildings, staffing, social, community, worship and mission issues. These were all focused on furthering the fulfilment of our parish aim statement, **"Our aim is, in God's strength, to bring Jesus to the centre of our lives and to the heart of our community"**.

We look back on 2023 with praise to God. We have much to give Him thanks for – as we also thank the many faithful people in both churches who serve this parish and Him.

#### Finance:

Total Income was up on 2022 by £32,530. Income from donations and legacies was at a very similar level to 2022 while income from charitable activities was £5,743 higher than the previous year. However, this included payments and donations made towards the Parish Weekend Away which took place in July 2023. Lettings income saw a continued improvement following the impact of Covid-19 in prior years and was up on 2022 by £11,148.

During the year we increased our contribution to the Parish Support Fund to £138,000 compared with £135,000 in 2022. Ministry, Fellowship and Worship costs were £170,933 (2022: £119,376). This included £54,327 towards the refurbishment of the organ at St. Paul's with the work starting towards the end of the year. This work was funded from the very successful fundraising campaign and the designated fund established in 2022.

Buildings' costs for the year were £130,625 (2022: £84,828) including £28,542 for the new lighting at St. Saviour's. Our Missionary and Charitable Giving was £27,465 (2022: £27,849) and was based on 10% of our general giving. However, it also included support given in response to various needs during the year, including the cost of living crisis. Overall, total expenditure increased by £106,491 to £545,809.

The surplus before inter fund transfers on the general fund in the year was £9,849 compared to a surplus of £20,352 in 2022.

The parish's net assets decreased in 2023 from £666,761 to £541,927. Most of this represents a decrease in short term deposits and bank balances, which totalled £456,318 at the end of 2023 (2022: £597,005). £12,863 of the parish's funds are restricted in use by donors and have, therefore, been classified as restricted funds (2022: £24,585).

The designated funds includes the original cost, less depreciation, of 8 Ruskin Walk. The market value of 8 Ruskin Walk is considerably higher than its written down cost in the balance sheet. All of the parish's assets are dedicated to ensure we are able to operate as mission-shaped churches in Herne Hill, as we look for how best we may use them to help bring Jesus to the heart of our community.

The trustees have complied with the duty to have due regard to the public benefit guidance published by the Charity Commission.

#### Approval

This report was approved by the PCC on 19 March 2024 and signed on their behalf by:

**Rev. Ben Goodyear**

**Peter Calderbank**

## **INDEPENDENT EXAMINER'S REPORT TO THE PAROCHIAL CHURCH COUNCIL OF THE PARISH OF HERNE HILL**

I report to the members of the PCC (who are also the charity's trustees) on my examination of the accounts of the Charity for the year ended 31 December 2023 on pages 8 to 19 following, which have been prepared on the basis of the accounting policies set out on pages 10 to 12.

### **Responsibilities and basis of report**

As members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lisa Darby, FCA  
Institute of Chartered Accountants in England & Wales

25 March 2024

For and on behalf of:  
Stewardship  
1 Lamb's Passage  
LONDON  
EC1Y 8AB

**THE PAROCHIAL CHURCH COUNCIL OF THE PARISH OF HERNE HILL**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31ST DECEMBER 2023**

	Note	Unrestricted Funds		Restricted	Total	Total
		General	Designated	Funds	2023	2022
		£	£	£	£	£
<b>INCOME &amp; ENDOWMENTS FROM</b>						
Donations and legacies	2	211,669	8,169	38,221	258,058	258,737
Charitable activities	3	7,185	12,823	-	20,008	14,265
Investments	4	137,471	-	-	137,471	115,442
Other income		5,437	-	-	5,437	-
<hr/>						
Total Income and Endowments		361,762	20,992	38,221	420,974	388,444
 <b>EXPENDITURE ON</b>						
Charitable activities	5	351,913	143,952	49,943	545,809	439,317
<hr/>						
Total Expenditure		351,913	143,952	49,943	545,809	439,317
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<b>Net income/(expenditure)</b>		9,849	(122,961)	(11,722)	(124,835)	(50,874)
<hr/>						
Transfers between funds		(10,438)	10,438	-	-	-
<hr/>						
<b>Net movement in funds</b>		(589)	(112,523)	(11,722)	(124,835)	(50,874)
<hr/>						
<b>Reconciliation of funds:</b>						
Total funds brought forward		8,669	633,507	24,585	666,761	717,635
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<b>Total funds carried forward</b>		8,080	520,984	12,863	541,927	666,761
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Movements on reserves and all recognised gains and losses are shown above.

All income and expenditure derive from continuing operations.

Small differences of £1 may arise in these accounts due to roundings.

The notes on pages 10-18 form part of these accounts.



# THE PAROCHIAL CHURCH COUNCIL OF THE PARISH OF HERNE HILL

## BALANCE SHEET

AS AT 31ST DECEMBER 2023

	Note	Unrestricted Funds General	Designated	Restricted Funds	Total 2023	Total 2022
		£	£	£	£	£
<b>FIXED ASSETS</b>						
Tangible assets	7	4,517	81,713	-	86,230	68,881
		4,517	81,713	-	86,230	68,881
<b>CURRENT ASSETS</b>						
Debtors	8	9,798	-	-	9,798	14,173
Cash at bank	9	4,184	439,271	12,863	456,318	597,005
		13,982	439,271	12,863	466,116	611,178
<b>CURRENT LIABILITIES</b>						
Liabilities falling due within one year	10	10,419	-	-	10,419	13,298
Net Current Assets		3,563	439,271	12,863	455,697	597,881
<b>NET ASSETS</b>		8,080	520,984	12,863	541,927	666,761

## FUND BALANCES

Unrestricted funds						
- General Funds	12, 13			8,080	8,669	
- Designated Funds	12, 13			520,984	633,507	
Restricted Funds	12, 13			12,863	24,585	
				541,927	666,761	

Approved by the Trustees and signed on their behalf by

Peter Calderbank  
Parish Treasurer

Date: 19 March 2024

Charity Number: 1134045

# THE PAROCHIAL CHURCH COUNCIL OF THE PARISH OF HERNE HILL

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 31ST DECEMBER 2023

#### 1 Accounting policies

These financial statements are prepared on a going concern basis, under the historical cost convention. The financial statements include all activities for which the PCC is legally responsible; the activities of informal gatherings of church members and groups that owe their main affiliation to another body and are excluded.

These financial statements have been prepared in accordance with The Church Accounting Regulations 2006, the 'Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' ('the Charities SORP'), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ('FRS 102') and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below:

##### a) *Going concern*

The PCC have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The PCC have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the PCC have considered the charity's forecasts and projections and the possible implications should projected income and/or expenditure vary unexpectedly. The PCC have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

##### b) *Income*

Income (which includes planned giving, collections and other donations) is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part income is generally recognised when it is received by, or on behalf of, the PCC. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- (i) *Recoverable gift aid*: This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- (ii) *Legacies*: Income from legacies is recognised when a distribution is received from the estate or, if earlier, when the charity has been notified that a distribution will be made and the amount receivable can be measured reliably.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats and other events. Investment income represents income generated by the charity's assets and includes income from letting the charity's property and bank interest.

c) *Expenditure*

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Contributions in respect of the diocesan parish share are included in the Statement of Financial Activities for all amounts agreed to being payable for the financial year. Any contributions that have not been paid over by the year end are included as a creditor.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

d) *Fund accounting*

General funds are unrestricted funds which are available for use at the discretion of the PCC in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the PCC for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) *Tangible fixed assets*

Consecrated and beneficed property, that is St. Paul's Church, St. Saviour's Church and 1 Finsen Road, is not included in these financial statements by virtue of s.10(2) of the Charities Act 2011. All expenditure on consecrated or beneficed buildings is written off in the year in which it is incurred.

8 Ruskin Walk is included at cost less depreciation and St. Paul's Church Hall has been fully written off.

Movable church furnishings held by the incumbent and Churchwardens on special trust for the PCC and which require a faculty for disposal are capitalised in accordance with the policy set out below. These items are regarded as inalienable property and are listed in the church's inventory which can be inspected at any reasonable time. Inalienable property acquired prior to 2000 has not been capitalised as there is insufficient cost information available.

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Leasehold improvements	Over the lease term or, if shorter, expected useful life
Equipment	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) *Pension scheme arrangements*

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) *Taxation*

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) *Exemption from preparing a cash flow statement*

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

i) *Critical accounting estimates and areas of judgement*

The members of the PCC do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

## 2 Donations and legacies

	Unrestricted Funds		Restricted	Total	Total
	General	Designated	Funds	2023	2022
	£	£	£	£	£
Donations of cash and similar	163,449	40	26,899	190,388	202,453
Other grants receivable	10,757	7,300	7,350	25,407	2,456
Legacies receivable	-	-	-	-	4,307
Income tax recoverable	37,462	829	3,972	42,263	49,521
	<u>211,669</u>	<u>8,169</u>	<u>38,221</u>	<u>258,058</u>	<u>258,737</u>

## 3 Income from charitable activities

	Unrestricted Funds		Restricted	Total	Total
	General	Designated	Funds	2023	2022
	£	£	£	£	£
Church retreats and events	-	12,823	-	12,823	-
Playgroup/Lunch Club	2,106	-	-	2,106	4,385
Youth activities	125	-	-	125	872
Other activities	4,953	-	-	4,953	9,008
	<u>7,185</u>	<u>12,823</u>	<u>-</u>	<u>20,008</u>	<u>14,265</u>

## 4 Investment income

	Unrestricted Funds		Restricted	Total	Total
	General	Designated	Funds	2023	2022
	£	£	£	£	£
Property letting	119,779	-	-	119,779	108,631
Bank interest	17,693	-	-	17,693	6,811
	<u>137,471</u>	<u>-</u>	<u>-</u>	<u>137,471</u>	<u>115,442</u>

Property Letting income includes short term tenancy agreements for 8 Ruskin Walk and 69 Herne Hill (St. Saviour's flat), along with the regular rental of church buildings to community groups.

## 5 Charitable activity

	Unrestricted Funds		Restricted	Total	Total
	General	Designated	Funds	2023	2022
	£	£	£	£	£
a) <u>Church activity</u>					
<i>Parish Support Fund contribution</i>	138,000	-	-	138,000	135,000
<i>Ministry, Fellowship and Worship</i>					
Parish weekend	-	15,856	-	15,856	-
Youth work (including salaries)	22,663	3,295	-	25,958	28,529
Clergy expenses	3,869	-	200	4,069	4,976
Organist and music	7,739	14,516	39,812	62,066	8,211
Christian education	1,896	-	-	1,896	273
Sacristy	6,396	-	-	6,396	7,128
Hospitality	1,645	-	-	1,645	446
Playgroup/Lunch Club	1,268	-	-	1,268	1,159
Community engagement (including salaries)	219	49,925	585	50,730	67,442
Miscellaneous	890	-	159	1,048	1,212
	46,586	83,591	40,755	170,933	119,376
<i>Buildings (Note 5c)</i>					
Repairs and maintenance	22,196	18,821	-	41,017	33,360
Professional fees	-	7,620	-	7,620	510
Utilities	22,930	-	-	22,930	26,436
Insurance	10,642	-	-	10,642	7,900
Cleaning and materials	12,752	-	-	12,752	9,539
Depreciation	-	5,318	-	5,318	5,318
Miscellaneous	1,803	-	-	1,803	1,365
New building or major works	-	28,542	-	28,542	-
	70,323	60,301	-	130,625	84,428
<i>Missionary and charitable giving (Note 5d)</i>	19,778	-	7,688	27,465	27,849
	274,687	143,892	48,443	467,023	366,653
b) <u>Costs incurred on support and administration</u>					
Operations manager and admin assistant	60,077	-	1,500	61,577	53,353
Pension contributions	2,228	-	-	2,228	2,301
	62,305	-	1,500	63,805	55,655
Governance costs:					
Accounts independent examination	2,490	-	-	2,490	2,250
Other	641	-	-	641	302
	3,131	-	-	3,131	2,552
Printing, post and stationery (incl. dep'n)	4,364	-	-	4,364	5,954
Subscriptions and professional fees	3,963	-	-	3,963	2,908
Other support and administration costs	3,464	60	-	3,524	5,596
	77,226	60	1,500	78,786	72,665
<b>Combined Charitable Activity cost</b>	<b>351,913</b>	<b>143,952</b>	<b>49,943</b>	<b>545,809</b>	<b>439,317</b>
c) <u>Buildings (analysed by property)</u>					
	Unrestricted Funds		Restricted	Total	Total
	General	Designated	Funds	2023	2022
	£	£	£	£	£
St. Paul's Church	51,111	2,610	-	53,721	46,973
St. Saviour's Church and Flat	13,546	46,356	-	59,902	23,884
St. Paul's Church Hall	542	600	-	1,142	2,485
8 Ruskin Walk	5,125	10,735	-	15,860	11,087
	70,323	60,301	-	130,625	84,428

d) Missionary and charitable giving

	Institutions	Individuals	2023	2022
	£	£	£	£
Missionary support	11,330	-	11,330	10,551
Relief of poverty	6,785	6,351	13,136	14,132
Educational grants	3,000	-	3,000	3,166
	<u>21,115</u>	<u>6,351</u>	<u>27,465</u>	<u>27,849</u>

	2023	2022
	£	£
The main features of the grants made were:		
EDEN, associated with A Rocha	2,446	2,375
International Justice Mission	2,446	2,375
Kabanda Trust	5,101	4,750
Operation Mobilisation	-	1,051
Christian Aid	1,337	-
Brixton Soup Kitchen	1,853	1,583
Robes Project	1,644	1,583
St. Michael's Fellowship	-	1,583
Blueprint for All	-	1,583
Tastelife	-	1,583
Spinnaker Trust	1,500	-
Ebony Horse Club	1,279	-
Linus Quilt	1,096	-
St. Saviour's School	1,500	1,583
Individuals, and other organisations under £1,000	7,264	7,800
	<u>27,465</u>	<u>27,849</u>

## 6 Staff & Trustees

	2023	2022
	£	£
Gross wages, salaries & benefits in kind	116,057	115,036
Employer's National Insurance costs	3,106	4,035
Employer pension contributions	2,228	2,301
Total staff costs	<u>121,391</u>	<u>121,372</u>

The average number of employees during the year was 7 (2022: 7). Most of the charity's activities are carried out by volunteers. No staff received salaries at a rate of more than £60,000 per annum. No pension contributions were overdue at the year end (2022: none).

Key management are considered to be the vicar, associate vicars and curates although none were employed by the PCC in the year.

Rebekah Griffiths, a trustee until August 2023, received employment benefits totalling £19,227 (2022: £30,377) in her capacity as children & youth worker and not as a trustee, as permitted by the governing document.

Rebecca Lewis, a trustee, received employment benefits totalling £19,915 (2022: £11,423) in her capacity as a debt coach and not as a trustee, as permitted by the governing document.

Sarah-Jane Miller, a trustee, received employment benefits totalling £32,262 (2022: £10,797) in her capacity as an operations manager and not as a trustee, as permitted by the governing document.

Sharon Calderbank, spouse of trustee Peter Calderbank, received employment benefits totalling £12,174 (2022: £11,921) in her capacity as administration assistant.

Josh Goodyear, son of trustee Rev. Ben Goodyear, received employment benefits totalling £670 (2022: £nil) in his capacity as a cleaner.

There was no clergy accommodation provided at a cost to the PCC (2022: none).

No remuneration was paid to any trustee during the year nor to any person connected to them other than disclosed above.

The total amount of donations funded by trustees and other connected parties was £48,188 (2022: £58,098).

No other transactions have taken place with related parties during the year.

No fees were payable to Stewardship for any other services than examination of the accounts.

## 7 Tangible Fixed Assets

	Equipment & Fittings £	Property £	Total £
Cost			
At 31 December 2022	19,453	200,405	219,858
Additions	-	25,679	25,679
Write-offs	-	-	-
At 31 December 2023	19,453	226,084	245,537
Accumulated Depreciation			
At 31 December 2022	11,924	139,053	150,977
Charge for the year	3,012	5,318	8,330
Write-offs	-	-	-
At 31 December 2023	14,936	144,371	159,307
Net book value			
At 31 December 2022	7,529	61,352	68,881
At 31 December 2023	4,517	81,713	86,230

Property includes 8 Ruskin Walk at a cost of £200,405 (purchased 1995, extended 1999 and renovated in 2007). St. Paul's church hall, which had been built at a cost of £3,800 in 1959 and subsequently fully depreciated, was written off in 2022.

## 8 Debtors and Prepayments

	2023 £	2022 £
Tax recoverable	1,180	10,753
Prepayments	4,158	2,650
Deposit for use of St. Saviour's school	450	450
Accrued income	4,011	321
Other debtors	-	-
	9,798	14,173

## 9 Cash at Bank and in Hand

	2023 £	2022 £
Bank operating accounts	37,370	40,674
Short term deposits	418,928	556,311
Petty cash	20	20
	456,318	597,005

## 10 Creditors: liabilities falling due within one year

	2023	2022
	£	£
PAYE/NIC	1,933	370
Independent examination fees	2,490	2,280
Deposits held	1,910	3,420
Other creditors and accruals	4,085	7,228
	<u>10,419</u>	<u>13,298</u>

## 11 Pension Commitments

During the year employer's pension contributions totalling £2,228 (2022: £2,301) were payable to defined contribution personal pension schemes. No pension contributions were owing at the balance sheet date (2022: £nil).

## 12 Funds - 2023

	Opening balance	Incoming resources	Outgoing resources	Transfers in the year	Closing balance
	£	£	£	£	£
<b>General funds:</b>	8,669	361,762	(351,913)	(10,438)	8,080
<b>Designated funds:</b>					
Properties Fund	61,352	-	(5,318)	25,679	81,713
Operating Fund	97,500	-	-	-	97,500
Parish Building Repairs Fund	37,482	-	(20,441)	(17,041)	-
St. Saviour's Development Fund	59,574	-	(34,542)	-	25,032
Parish Weekend Away Fund	639	13,652	(15,916)	1,800	175
Community Engagement Fund	301,960	7,340	(53,220)	-	256,079
Organ Restoration Fund	25,000	-	(14,516)	-	10,484
St. Paul's Boundary Wall Repair Fund	50,000	-	-	-	50,000
	<u>633,507</u>	<u>20,992</u>	<u>(143,952)</u>	<u>10,438</u>	<u>520,984</u>
<b>Restricted funds:</b>					
St. Paul's Building & Fabric Fund	2,518	-	-	-	2,518
St. Paul's Music Fund	8,072	31,898	(39,970)	-	-
Churchwardens' Hardship Relief Fund	7,369	-	(2,561)	-	4,808
Cost of Living Fund	3,172	1,730	(2,619)	-	2,283
Earmarked Gifts	3,454	4,593	(4,793)	-	3,254
	<u>24,585</u>	<u>38,221</u>	<u>(49,943)</u>	<u>-</u>	<u>12,863</u>
<b>Total funds:</b>	<u><b>666,761</b></u>	<u><b>420,975</b></u>	<u><b>(545,809)</b></u>	<u><b>-</b></u>	<u><b>541,927</b></u>

The Properties Fund represents the net book value of 8 Ruskin Walk. The Operating Fund represents three months of planned expenditure. This is a reserve set aside to meet the parish's operating costs should it be required. The Parish Building Repairs Fund represents known repairs to the parish's buildings. The St. Saviour's Development Fund is the remaining balance of the Dennis and Mary Ransted legacies which has been designated for planned works to St. Saviour's church. The Community Engagement Fund is earmarked for projects that support the broader community within the parish and represents the funding required to continue the parish's existing community work for a further five years. The other funds are self-explanatory.

The restricted funds represent amounts received for specific purposes. The purpose of the funds is self-explanatory. Earmarked gifts represent amounts given by members of the church for specific purposes and are usually spent within the year. In 2022, £5,026 was raised to support those affected by the war in Ukraine of which £3,254 remained unspent at the end of 2023.



The assets and liabilities represented by the various funds are as follows:

	Fixed assets £	Bank/cash balances £	Other net assets £	Total £
Restricted funds	-	12,863	-	12,863
Unrestricted funds:				
- General	4,517	4,184	(620)	8,080
- Designated	81,713	439,271	-	520,984
	<u>86,230</u>	<u>456,318</u>	<u>(620)</u>	<u>541,927</u>

### 13 Funds - 2022

	Opening balance £	Incoming resources £	Outgoing resources £	Transfers in the year £	Closing balance £
<b>General funds:</b>	3,419	363,232	(342,880)	(15,101)	8,669
<b>Designated funds:</b>					
Properties Fund	66,670	-	(5,318)	-	61,352
Operating Fund	-	-	-	97,500	97,500
Capital Projects	27,889	-	-	(27,889)	-
St. Paul's Repair	35,789	-	-	(35,789)	-
St. Saviour's Building	10,054	-	-	(10,054)	-
Parish Building Repairs Fund	-	-	(15,060)	52,542	37,482
St. Saviour's Development Fund	59,574	-	-	-	59,574
Parish Weekend Away Fund	725	-	(86)	-	639
Community Engagement Fund	498,634	3,300	(63,765)	(136,210)	301,960
Organ Restoration Fund	-	-	-	25,000	25,000
St. Paul's Boundary Wall Repair Fund	-	-	-	50,000	50,000
	<u>699,335</u>	<u>3,300</u>	<u>(84,229)</u>	<u>15,101</u>	<u>633,507</u>
<b>Restricted funds:</b>					
St. Paul's Building & Fabric Fund	2,518	-	-	-	2,518
St. Paul's Music Fund	5,709	2,363	-	-	8,072
Churchwardens' Hardship Relief Fund	6,350	2,900	(1,881)	-	7,369
Cost of Living Fund	-	4,390	(1,218)	-	3,172
Earmarked Gifts	304	12,259	(9,109)	-	3,454
	<u>14,881</u>	<u>21,912</u>	<u>(12,208)</u>	<u>-</u>	<u>24,585</u>
<b>Total funds:</b>	<b><u>717,635</u></b>	<b><u>388,444</u></b>	<b><u>(439,317)</u></b>	<b><u>-</u></b>	<b><u>666,761</u></b>

The restricted funds represent amounts received for specific purposes.

The assets and liabilities represented by the various funds are as follows:

	Fixed assets £	Bank/cash balances £	Other net assets £	Total £
Restricted funds	-	24,585	-	24,585
Unrestricted funds:				
- General	7,529	265	875	8,669
- Designated	61,352	572,155	-	633,507
	<u>68,881</u>	<u>597,005</u>	<u>875</u>	<u>666,761</u>

#### **14 Acting as agent**

One of the parish's bank accounts is used to receive agency amounts. These amounts, most of which relate to special collections that are not contributions to parish funds, are subsequently paid to the rightful final recipients. This bank account is also used to receive, and pay back, deposits from hirers of parish buildings. At no point did the funds belong to the parish, rather its bank account was simply used for administrative purposes.

The agency receipts and payments relating to deposits and collections was £8,026 (2022: £12,970). Agency amounts of £1,910 were held at the year end (2022: £3,420).

**THE PAROCHIAL CHURCH COUNCIL OF THE PARISH OF HERNE HILL**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

	Note	Unrestricted Funds				Restricted Funds		Total Funds	
		General		Designated		2023	2022	2023	2022
		2023	2022	2023	2022				
		£	£	£	£	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>									
Donations and legacies	2	211,669	236,825	8,169	-	38,221	21,912	258,058	258,737
Charitable activities	3	7,185	10,965	12,823	3,300	-	-	20,008	14,265
Investments	4	137,471	115,442	-	-	-	-	137,471	115,442
Other income		5,437	-	-	-	-	-	5,437	-
<b>Total Income &amp; Endowments</b>		<b>361,762</b>	<b>363,232</b>	<b>20,992</b>	<b>3,300</b>	<b>38,221</b>	<b>21,912</b>	<b>420,974</b>	<b>388,444</b>
<b>EXPENDITURE ON</b>									
Charitable activities	5	351,913	342,880	143,952	84,229	49,943	12,208	545,809	439,317
<b>Total Expenditure</b>		<b>351,913</b>	<b>342,880</b>	<b>143,952</b>	<b>84,229</b>	<b>49,943</b>	<b>12,208</b>	<b>545,809</b>	<b>439,317</b>
<b>Net income/(expenditure)</b>		<b>9,849</b>	<b>20,352</b>	<b>(122,961)</b>	<b>(80,929)</b>	<b>(11,722)</b>	<b>9,704</b>	<b>(124,835)</b>	<b>(50,874)</b>
Transfers between funds		(10,438)	(15,101)	10,438	15,101	-	-	-	-
		(589)	5,251	(112,523)	(65,828)	(11,722)	9,704	(124,835)	(50,874)
<b>Net movement in funds</b>		<b>(589)</b>	<b>5,251</b>	<b>(112,523)</b>	<b>(65,828)</b>	<b>(11,722)</b>	<b>9,704</b>	<b>(124,835)</b>	<b>(50,874)</b>
<b>Reconciliation of funds:</b>									
Total funds brought forward		8,669	3,419	633,507	699,335	24,585	14,881	666,761	717,635
<b>Total funds carried forward</b>		<b>8,080</b>	<b>8,669</b>	<b>520,984</b>	<b>633,507</b>	<b>12,863</b>	<b>24,585</b>	<b>541,927</b>	<b>666,761</b>

Movements on reserves and all recognised gains and losses are shown above.