

THE METHODIST CHURCH
STANDARD FORM OF ACCOUNTS

WOLSTANTON METHODIST CHURCH

Church

FOR THE YEAR ENDED

31 August 2024

NORTH STAFFORDSHIRE

Circuit

Circuit no.

11/22

Registered Charity - Charity Registration number

1134044

**If not a registered charity His Majesty's Revenue and
Customs Gift Aid number**

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Minister:

Rev'd Elizabeth J SINGLETON

Church Stewards:

Mrs Valerie BAYLEY

Mrs Avril POYNER

Mr Paul SMITH

Mrs Doreen SMITH

Miss Mary BATEMAN

Miss Jane SCOBIE

Miss Tracey WALKLATE

Mr Gordon HOWIE

Treasurer:

Mrs Elizabeth SHANNON

SECTION A		Unrestricted Funds	Restricted Funds	Totals this year	Totals last year
		£	£	£	£
a1	RECEIPTS	Note			
a2	Offerings and Tax recovered	57211	600	57811	61433
a3	Bank and CFB interest and Investment income	355	3670	4025	2062
a4	Lettings	8430		8430	6664
a5	Other receipts	27498	30081	57579	25609
a6	TOTAL RECEIPTS	93494	34351	127845 (a7)	95768

SECTION B					
b1	PAYMENTS				
b2	Circuit Assessment or Share	43591		43591	45101
b3	Donations				365
b4	Repairs and Maintenance	30952		30952	17000
b5	Utilities (Insurances, water charges, heating & lighting)	21454		21454	14436
b6					
b7	Other payments	6665	9721	16386	13964
b8	TOTAL PAYMENTS	102661	9721	112382 (b9)	90866

	SECTION C					
c1	NET RECEIPTS/PAYMENTS FOR THE YEAR	(a6-b8)	-9167	24630	15463	4902
c2	Total funds brought forward from last year		25903	62769	88672 (c6)	83770
c3	Sub total	(c1+c2)	16736	87399	104135	88672
c4	Transfers and adjustments		17910	-17910	(c7)	
c5	TOTAL FUNDS AT END OF YEAR	(c3+c4)	34646	69489	104135 (c8)	88672 (c6)

SECTION D					
FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS					
d	(these amounts are not to be included in total receipts/payments figures above)			£	£
d1	Balance brought forward from last year			NIL	106
d2	Offerings/Gifts - received for external organisations			1827	2002
d3	Offerings/Gifts - passed to external organisations			1693	2109
d4	BALANCE STILL TO BE PAID	(d1+d2-d3)		134	NIL

SUMMARY OF CHURCH ACCOUNTS AND INTERNAL ORGANISATIONS REPORTING TO THE CHURCH COUNCIL**SECTION E****Please follow the Guidance Notes to complete this page**

Summary of the Church accounts for the year ended 31 August 2024 and Internal Organisations reporting to the Church Council/Church Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose. This section must be completed to arrive at the gross income and expenditure totals of the Church. If gross income exceeds the Accruals threshold, then the Accruals method of accounting AND A DIFFERENT FORM must be used to report the accounts (see Methodist website). Please refer to the guidance notes regarding transfers between the District and connected District Organisations.

INTERNAL ORGANISATIONS	Receipts	Payments	Net Receipts/ Payments	Adjustments	Opening balances	Closing balances
e1						
e2						
e3						
e4						
e5						
e6						
e7						
e8 Sub total of Internal Organisations funds					(e11)	(e12)
e9 Church accounts (totals brought forward from page 2 - totals column)	127845 (a7)	112382 (b9)	15463	(c7)	88672 (c6)	104135 (c8)
e10 TOTAL CASH FUNDS HELD BY CHURCH	127845	112382	15463		88672 (x)	104135 (y)
Continue on a separate sheet if necessary and bring the totals forward	TOTAL RECEIPTS	TOTAL PAYMENTS				

SECTION F**STATEMENT OF ASSETS AND LIABILITIES****CHURCH - CASH FUNDS HELD at 31 August 2024**

	OPENING BALANCES	CLOSING BALANCES
f1 Cash in hand		
f2 Bank Current Account	13022	19804
f3 Bank Deposit Account	4607	207
f4 Central Finance Board	13695	18349
f5 Trustees for Methodist Church Purposes	57479	65981
f6 Other funds	-130	-206
Unpresented in Current a/c 31.8.23		
f7 SUB TOTAL - Church accounts	88672 (c6)	104135 (c8)
f8 Total funds held by Internal Organisations (the closing balance total from above) (e12)	(e11)	(e12)
f9 TOTAL CASH FUNDS HELD BY CHURCH	88672 (x)	104135 (y)

SECTION G**OTHER ASSETS and LIABILITIES**

	At 1 September 2023	At 31 August 2024
g1 Investments (include Endowments)	NIL	NIL
g2 Land & Buildings (see notes re Insurance value)	4211347	4337685
g3 Other Assets	NIL	NIL
g4 Loan(s) - show amount outstanding at year end	NIL	NIL
g5 Other Liabilities	NIL	NIL

f4 Include only Funds held at the Central Finance Board

f5 Include only Funds held at Trustees for Methodist Church Purposes

g1 Include any other investments (not the cash element of TMCP trusts accounts this is included in line f5)

Name of Church .. Wolstanton Methodist Church

Declarations and Scrutiny

I confirm that these Receipt and Payment based accounts for the year to 31 August 2024 have been prepared from the records of the Church and that they include all funds under the control of the Church trustees.

Signature of treasurer *Shannon* Date..... *18/11/2024*

Name and address of treasurer Mrs Elizabeth Shannon

Presentation to the Church trustees

I confirm that the annual report and accounts for the year ended 31 August 2024 were/~~will be~~* presented to the meeting of the Church trustees held on *19th FEBRUARY 2025*

Signature of the Chair of the meeting *EJ Singleton*

Name of the Chair of the meeting *ELIZABETH J SINGLETON* Date *19/2/25*

Independent Examiner's Report to the Trustees of the

Wolstanton Methodist Church

Charity Number .

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Wolstanton Methodist Church for the year ended 31 August 2024 set out on page 1 to 3 As the Church's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

* delete or circle as appropriate

Name of Church .. Wolstanton Methodist Church

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that disclosed below*~~) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

✓ I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have/~~have not~~* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner K Chadwick

Name of independent examiner Kaye Chadwick

Relevant professional qualification of independent examiner ... CIMA

Date .. 22-12-24

* delete or circle as appropriate

WOLSTANTON METHODIST CHURCH Statement of Accounts 1st September 2023-31st August 2024

GENERAL ACCOUNT 1st September 2023 - 31st August 2024				Page 1	
EXPENDITURE				(Year to 31.8.23)	
				£	£
<u>INCOME</u>					
Brought forward 01.9.23	£	24,827.38	£	24,967.20	£ 43,591.00
<u>Weekly/Monthly Collections</u>					
Envelopes	£	8,693.40	£	10,503.84	£ 240.00
Cash & Chqs	£	2,938.23	£	4,031.31	£ 125.00
Standing Orders	£	30,284.92	£	28,349.59	
	£	41,916.55			
<u>Donations & Bequests inc DONA £249.72</u>					
Circuit 1 months Assessment donation	£	2,610.62	£	4,312.32	£ 1,667.43
Gift Aid / GASDS Tax Refund 2023-2024	£	3,620.00	£	3,771.00	£ 2,032.43
Refund of Connexional pension donation 2022 + interest	£	11,504.88	£	11,450.56	£ 5,184.00
Gift Day 2023-24 (Lift Fund)	£	1,085.58	£		£ 892.52
Daleian Ladies donation for Lift	£	924.50	£	1,776.50	£ 1,874.42
Dividends & Interest	£	100.00	£		£ 305.61
Transfers in Modernisation £5,000 TMCP £10,000 (LIFT)	£	354.82	£	290.60	£ 8,946.17
Legacies received	£	15,000.00	£		£ 31,065.68
Less transferred to TMCP	£	15,000.00	£	1,000.00	£ 17,002.72
	£	-£	£	-£	
<u>Room Lettings</u>					
Donations - Car Parking	£	8,222.75	£	6,663.60	£ 4,912.48
Sale of Church Car Park	£	2,273.70	£	1,884.00	£ 5,597.66
Weddings & Funerals	£	13,800.00	£		£ 3,457.81
Donations received at Funerals	£	620.00	£	1,330.00	£ 468.00
	£	280.50	£	1,686.41	£ 21,453.59
<u>Organisation Donations</u>					
Brownies	£	306.80	£	291.00	£ 1,970.10
Wednesday Coffee	£	2,000.00	£	2,300.00	£ -
Cards	£		£	250.00	£ 1,970.10
Books	£	83.66	£	59.75	£ 603.39
Elderberries	£	910.00	£	1,740.00	£ 95.74
Stones	£	71.30	£	98.69	£ 699.13
Cake Sales	£	83.50	£	171.00	
	£	3,455.26			
<u>Sunday Refreshments</u>					
Donations	£	310.35	£	316.63	£ 44.10
Less expenses	£	97.92	£	141.76	£ 613.28
	£	212.43			£ 237.77
<u>Fund Raising</u>					
Plant Sale	£	1,049.08	£	722.90	£ 622.48
Audley Male Voice Choir Concert	£	1,222.85	£	761.21	£ 1,517.63
	£	2,271.93	£		£ 24,827.38
	£	133,080.90	£	107,586.35	£ 33,852.28
					£ 133,080.90
					£107,586.34

Carried forward 31.8.24

<u>Opening Balances as at 01.9.23</u>	£	<u>Balances as at 31.8.24</u>	£
General Fund	24827.38	General Fund	33,852.28
External Organisation Collections	0.00	External Organisation Collections	134.01
External Organisation GIFT AID	0.00	External Organisation GIFT AID	0.00
Eco Grant	500.00	Eco Grant	346.84
Income Tax to be paid	4.80	Income Tax to be paid	0.00
Mission & Seedcorn Fund	575.64	Mission & Seedcorn Fund	446.89
Stepping Stones	-651.62	Stepping Stones	-443.24
Cards	45.75	Cards	260.49
Wednesday Coffee Morning	146.32	Wednesday Coffee Morning	1,289.50
Elderberries	1,054.47	Elderberries	2,106.41
	<u>£26,502.74</u>		<u>£37,993.18</u>

Represented By:-

<u>Opening Balances as at 01.9.23</u>	£
National Westminster Current Account	12,891.27
National Westminster Reserve Account	0.00
Central Finance Board Deposit Account	13,611.47
Petty Cash	0.00
	<u>£26,502.74</u>

Represented By:-

<u>Balances as at 31.8.24</u>	£
National Westminster Current Account	19,732.31
National Westminster Reserve Account	0.00
Central Finance Board Deposit Account	18,260.87
Petty Cash	0.00
	<u>£37,993.18</u>

OTHER ACCOUNTS HELD BY CHURCHTRUSTEES METHODIST CHURCH PURPOSES ACCOUNT

<u>Income</u>	£	<u>Expenditure</u>	£
Opening Balance 01.9.23	57,478.65	Admin Charges	163.81
Interest	3,665.81	Legacies withdrawn	10,000.00
Legacies	15,000.00	Closing Balance 31.8.24	65,980.65
	<u>£76,144.46</u>		<u>£76,144.46</u>

MODERNISATION SCHEME ACCOUNTS (National Westminster A/c & Central Finance Board A/c)

Opening Balances 01.09.23	£4,690.64	Transfer to General A/c	
Income	£600.00	<u>towards purchase of passenger lift</u>	£5,000.00
Interest CFB	£4.39	Closing balance as at 31.8.24	£295.03
	<u>£5,295.03</u>		<u>£5,295.03</u>

(See page 4 for details)

EXTERNAL ORGANISATION COLLECTIONS

<u>Income</u>	£	<u>Expenditure</u>	£
Opening Balance 01.9.23	0.00	All We Can	144.00
All We Can donations & boxes	226.19	All We Can Crt Collection	272.00
All We Can Crt Collection	272.00	Bible Society	394.40
Bible Society Crt Collection (Rev'd C Legge)	394.40	NCH Action for Children	280.20
NCH Action for Children	304.20	Christian Aid Middle East Appeal	147.00
Christian Aid Middle East Appeal	147.00	Retirement Collection Rev'd C Legge	175.00
Retirement Collection Rev'd C Legge	175.00	Headway - Collection in Memory of Sue Lister	280.50
Headway - Collection in Memory of Sue Lister	280.50	JMA	0.00
JMA	27.82	Closing Balance 31.8.23	134.01
	<u>£1,827.11</u>		<u>£1,827.11</u>

OTHER CHURCH ACCOUNTS**LIFT FUND**

Opening Balance 01.9.23	0.00	Transferred into General Fund	1024.50
Gift Day donations	924.50		
Donation Silverdale Daleian Ladies Choir	100.00	Closing balance 31.8.24	0.00
	<u>£1,024.50</u>		<u>£1,024.50</u>

MISSION & SEEDCORN

<u>Income</u>	£	<u>Expenditure</u>	£
Opening Balance 01.9.23	575.64	Miscellaneous Expenditure	128.75
	<u>£575.64</u>	Closing balance 31.8.23	446.89
			<u>£575.64</u>

ECO GRANT (Circuit donation)

<u>Income</u>	£	<u>Expenditure</u>	£
Opening Balance 01.9.23	500.00	Expenditure	153.16
	<u>£500.00</u>	Closing balance 31.8.24	346.84
			<u>£500.00</u>

ORGANISATION FUNDS HELD WITHIN CHURCH BANK ACCOUNTS**CARDS**

<u>Income</u>	£	<u>Expenditure</u>	£
Opening Balance 01.9.23	45.75	Donation to General Church Fund	0.00
Income	214.74	Closing Balance 31.8.24	260.49
	<u>£260.49</u>		<u>£260.49</u>

ELDERBERRIES

<u>Income</u>	£	<u>Expenditure</u>	£
Opening Balance 01.9.23	1,054.47	Expenses	1477.12
Elderberries donations from Members	3,439.06	Donation to Church General Account	910.00
	<u>£4,493.53</u>	Closing balance 31.8.24	2,106.41
			<u>£4,493.53</u>

STEPPING STONES

<u>Income</u>	£	<u>Expenditure</u>	£
Opening Balance 01.9.23	-651.62	Project Workers salary, Pension, Income Tax	7570.60
All Group Subs	8,172.76	Group Expenses	774.17
Coffee donations & photo income	380.39	Closing Balance 31.8.24	-443.24
	<u>£7,901.53</u>		<u>£7,901.53</u>

HMRC TAX ACCOUNT

<u>Income</u>	£	<u>Expenditure</u>	£
Opening Balance 01.9.23	4.80	HMRC payments	213.40
	208.60	Closing Balance 31.8.24	0.00
	<u>£213.40</u>		<u>£213.40</u>

WEDNESDAY COFFEE MORNING

<u>Income</u>	£	<u>Expenditure</u>	£
Opening Balance 01.9.23	146.32	Donations to Church General Account	2,000.00
Coffee donations	3,322.33	Expenses	179.15
	<u>£3,468.65</u>	Closing balance 31.8.24	1,289.50
			<u>£3,468.65</u>

WOLSTANTON METHODIST CHURCH
MODERNISATION ACCOUNT 1.9.2023 - 31.08.2024

<u>INCOME</u>		<u>EXPENDITURE</u>	PAGE 4
b/f 1st Sep 2023		£4,690.64	
Collections	Standing Orders	£600.00	Transfer to Church Account Re. Replacement Church Passenger Lift
	Coin Boxes	£0.00	
Donations by Organisations Wednesday Coffee Shop		£0.00	£5,000.00
CFB Deposit Account Interest		£4.39	
			c/f 31 August 2024
		£5,295.03	£295.03
			£5,295.03

<u>Bank Balances at end</u>	<u>31-Aug-24</u>
Central Finance Board	£88.21
Nat West Current	£206.82
	£295.03

<u>BANK ACCOUNTS</u>	B'ght F'w'd	Carried F'w'd
Central Finance Board	Deposit £4.39	Withdrawal £0.00
		£88.21
Nat West Current A/C	Deposit £600.00	Withdrawal £5,000.00
		£206.82
	£604.39	£5,000.00
	£4,690.64	£295.03

Treasurers Report - Wolstanton Methodist Church Year end 31st August 2024

Annual accounts were available to all Church Trustees on a personal basis at the Church Council on 2nd October 2024, and issues discussed during the meeting.

£16,200 had already been paid for the installation of the new Church Lift (£1024 from fund raising / Gift Day) Installation date – 17th October.

£1,000 previously donated to Connexional Pension Fund no longer needed and has been refunded with interest.

Stepping Stones Group had closed at the end of July 2024; there is a shortfall of funds (some £440) which will be covered by a transfer from the Church General Account.

Further details can be found in the annual accounts.

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