

THE METHODIST CHURCH STANDARD FORM OF ACCOUNTS

Wolstanton Methodist Church	Church
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FOR THE YEAR ENDED

31 August 2023

North Staffordshire	Circuit	Circuit no.	11/22
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Registered Charity - Charity Registration number

1134044

**If not a registered charity Her Majesty's Revenue and
Customs Gift Aid number**

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Minister:

Rev'd E J SINGLETON

Church Stewards:

Mr Paul SMITH	Mrs Doreen SMITH
Mrs Avril POYNER	Miss Mary BATEMAN
Miss Jane SCOBIE	Miss Tracey WALKLATE

Treasurer:

Mrs Elizabeth SHANNON

SECTION A		Unrestricted Funds	Restricted Funds	Totals this year	Totals last year
		£	£	£	£
a1	RECEIPTS	Note			
a2	Offerings and Tax recovered	60,833	600	61,433	51,298
a3	Bank and CFB interest and Investment income	291	1,771	2,062	311
a4	Lettings	6,664		6,664	4,950
a5	Other receipts	11,310	14,299	25,609	10,768
a6	TOTAL RECEIPTS	79,098	16,670	95,768 (a7)	67,327

SECTION B					
b1	PAYMENTS				
b2	Circuit Assessment or Share	45,101		45,101	48,860
b3	Donations	365		365	1,645
b4	Repairs and Maintenance	17,000		17,000	16,610
b5	Utilities (Insurances, water charges, heating & lighting)	14,436		14,436	10,920
b6	Gift Aid/GASDS on external funds				317
b7	Other payments	4,737	9,227	13,964	14,987
b8	TOTAL PAYMENTS	81,639	9,227	90,866 (b9)	93,340

SECTION C					
c1	NET RECEIPTS/PAYMENTS FOR THE YEAR	(a6-b8)	-2,542	7,443	4,902
c2	Total funds brought forward from last year		25,822	57,948	83,770 (c6)
c3	Sub total	(c1+c2)	23,280	65,392	88,672
c4	Transfers and adjustments		2,623	-2,623	(c7)
c5	TOTAL FUNDS AT END OF YEAR	(c3+c4)	25,903	62,769	88,672 (c8)
					83,770 (c6)

SECTION D					
FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS					
d	(these amounts are not to be included in total receipts/payments figures above)		£		£
d1	Balance brought forward from last year		106		NIL
d2	Offerings/Gifts - received for external organisations		2,002		1,920
d3	Offerings/Gifts - passed to external organisations		2,109		1,814
d4	BALANCE STILL TO BE PAID	(d1+d2-d3)	NIL		106

SUMMARY OF CHURCH ACCOUNTS AND INTERNAL ORGANISATIONS REPORTING TO THE CHURCH COUNCIL

SECTION E

Please follow the Guidance Notes to complete this page

Summary of the Church accounts for the year ended 31 August 2023 and Internal Organisations reporting to the Church Council/Church Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose. This section must be completed to arrive at the gross income and expenditure totals of the Church. If gross income exceeds the Accruals threshold, then the Accruals method of accounting AND A DIFFERENT FORM must be used to report the accounts (see Methodist website). Please refer to the guidance notes regarding transfers between the District and connected District Organisations.

	INTERNAL ORGANISATIONS	Receipts	Payments	Net Receipts/ Payments	Adjustments	Opening balances	Closing balances
e1							
e2							
e3							
e4							
e5							
e6							
e7							
e8	Sub total of Internal Organisations funds					(e11)	(e12)
e9	Church accounts (totals brought forward from page 2 - totals column)	95768 (a7)	90866 (b9)	4902	(c7)	83770 (c6)	88672 (c8)
e10	TOTAL CASH FUNDS HELD BY CHURCH	95768	90866	4902		83770 (x)	88672 (y)
	Continue on a separate sheet if necessary and bring the totals forward	TOTAL RECEIPTS	TOTAL PAYMENTS				

SECTION F

STATEMENT OF ASSETS AND LIABILITIES

CHURCH - CASH FUNDS HELD at 31 August 2023

		OPENING BALANCES	CLOSING BALANCES
f1	Cash in hand		
f2	Bank Current Account	16,619	13,022
f3	Bank Deposit Account	4,007	4,607
f4	Central Finance Board	8,503	13,695
f5	Trustees for Methodist Church Purposes	54,867	57,479
f6	Other funds	-225	-130
f7	SUB TOTAL - Church accounts	83,770 (c6)	88,672 (c8)
f8	Total funds held by Internal Organisations (the closing balance total from above) (e12)	(e11)	(e12)
f9	TOTAL CASH FUNDS HELD BY CHURCH	83,770 (x)	88,672 (y)

Unpresented at 31.8

SECTION G

OTHER ASSETS and LIABILITIES

	At 1 September 2022	At 31 August 2023
g1	Investments (include Endowments)	NIL
g2	Land & Buildings (see notes re Insurance value)	4,211,347
g3	Other Assets	NIL
g4	Loan(s) - show amount outstanding at year end	NIL
g5	Other Liabilities	NIL

f4 Include only Funds held at the Central Finance Board

f5 Include only Funds held at Trustees for Methodist Church Purposes

g1 Include any other investments (not the cash element of TMCP trusts accounts this is included in line f5)

Declarations and Scrutiny

I confirm that these Receipt and Payment based accounts for the year to 31 August 2023 have been prepared from the records of the Church and that they include all funds under the control of the Church trustees.

Signature of treasurer Shannon Date 21/1/24

Name and address of treasurer Mrs Elizabeth Shannon

1 Lovatt Avenue, Newcastle-under-Lyme, Staffordshire ST5 9AD

Presentation to the Church trustees

I confirm that the annual report and accounts for the year ended 31 August 2023 were/will be* presented to the meeting of the Church trustees held on 27TH September 2023

Signature of the Chair of the meeting EJ Singleton

Name of the Chair of the meeting REV'D E.J. SINGLETON Date 12th JUNE 2024

Independent Examiner's Report to the Trustees of the

WOLSTANTON METHODIST CHURCH

Charity Number 1134044

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the WOLSTANTON METHODIST CHURCH for the year ended 31 August 2023 set out on pages 1 to 5 As the Church's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

* delete or circle as appropriate

Name of Church WOLSTANTON METHODIST CHURCH No 11/22

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

✓ I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have/~~have not~~* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner ...K. Chadwick.....

Name of independent examiner ...Kaye Chadwick.....

Relevant professional qualification of independent examiner ...CIMA.....

Name of firm (where appropriate)

Address ...39 Valley View, Newcastle-under-Lyme.....

..... Post Code ST5 3FB

Date ...22-02-24.....

* delete or circle as appropriate

WOLSTANTON METHODIST CHURCH

Statement of Accounts 1st September 2022-31st August 2023

GENERAL ACCOUNT 1st September 2022 - 31st August 2023				Page 1	
INCOME					
Brought forward 01.9.22	£	24,967.19	(2022) £ 49,690.43	Circuit Assessment	£ 45,101.00
<u>Weekly/Monthly Collections</u>					
Envelopes	£	10,503.84	£ 8,932.82	Church Donations	
Cash & Chqs	£	4,031.31	£ 3,621.73	Methodist Pension Fund	£ 1,000.00
Standing Orders	£	28,349.59	£ 25,700.96	Connexional Funds	£ 480.00
	£		£ 38,255.51	Bible Society	£ 125.00
	£	42,884.74		MHA	£ 40.00
	£			Donation to Stepping Stones	£ 1,667.43
Donations & Bequests	£	4,312.32	£ 2,963.47		£ 2,032.43
Circuit 1 months Assessment donation	£	3,771.00	£ -	Property (Repairs & Maintenance)	
Gift Aid / GASDS Tax Refund 2022-2023	£	11,450.56	£ 9,118.09	Major property repairs	£ 5,184.00
	£			Maintenance/Repairs	£ 892.52
Gift Day 2022-23	£	1,776.50	£ -	Eqpt Service	£ 1,674.42
	£			Cleaning materials	£ 305.61
Dividends & Interest	£	290.60	£ 53.91	Caretakers salary (Inc. pension)	£ 8,946.17
	£				£ 17,002.72
Legacies received	£	1,000.00		Utilities	
Less transferred to TMCP	-£	1,000.00		Electricity	£ 4,912.48
	£			Gas	£ 4,784.99
Room Lettings	£	6,663.60	£ 4,949.77	Insurance	£ 3,457.81
	£			Water	£ 385.38
Donations - Car Parking	£	1,884.00	£ 1,434.00		£ 14,435.95
	£				£ 10,920.02
Weddings & Funerals	£	1,330.00	£ 330.00	Salaries	
Donations received at Funerals	£	1,686.41		Administrator	£ 1,970.10
	£			Less Furlough Pay	£ 3,847.31
	£			Accountants charge	£ 189.05
	£				£ -
<u>Organisation Donations</u>					£ 1,970.10
Brownies	£	291.00	£ 195.00	Administration	
Wednesday Coffee	£	2,300.00	£ 250.00	Photocopier	£ 603.39
Cards	£	250.00	£ 300.00	Stationery & Stamps	£ 95.74
Books	£	59.75	£ 115.29		£ 583.40
Elderberries	£	1,740.00	£ 180.00		£ 120.76
Stones	£	98.69	£ 1,000.00		£ 704.16
Cake Sales	£	171.00	£ -		
	£		£ 2,040.29		
	£	4,910.44	£ 310.30		
Transfer in from Benevolent Fund					
	£				
<u>Sunday Refreshments</u>					
Donations	£	316.63	£ 279.03	Other Expenditure	
Less expenses	-£	141.76	£ 139.36	Worship Material	£ 44.10
	£		£ 139.67	Copyright Licence	£ 613.28
	£			Miscellaneous	£ 237.77
	£			Telephone	£ 622.48
	£				£ 1,517.63
<u>Fund Raising</u>					
Plant Sale	£	722.90	£ 840.32		£ 24,967.19
Church Fair	£	761.21	£ -		
	£		£ 110,125.76		
	£	107,586.34	£ 110,125.76		£ 107,586.34
					£ 110,125.76

<u>Opening Balances as at 01.9.22</u>	£	<u>Balances as at 31.8.23</u>	£
General Fund	24967.19	General Fund	24827.38
External Organisation Collections	106.45	External Organisation Collections	0.00
External Organisation GIFT AID	-88.77	External Organisation GIFT AID	0.00
		Eco Grant	500.00
		Income Tax to be paid	4.80
Mission & Seedcorn Fund	943.55	Mission & Seedcorn Fund	575.64
Stepping Stones	-1,791.58	Stepping Stones	-651.62
Cards	42.90	Cards	45.75
Wednesday Coffee Morning	45.67	Wednesday Coffee Morning	146.32
Elderberries	696.60	Elderberries	1,054.47
	<u>£24,922.01</u>		<u>£26,502.74</u>

Represented By:-

Opening Balances as at 01.9.22

National Westminster Current Account	16,500.14
National Westminster Reserve Account	0.00
Central Finance Board Deposit Account	8,421.87
Petty Cash	0.00
	<u>£24,922.01</u>

Represented By:-

Balances as at 31.8.23

National Westminster Current Account	12,891.27
National Westminster Reserve Account	0.00
Central Finance Board Deposit Account	13,611.47
Petty Cash	0.00
	<u>£26,502.74</u>

OTHER ACCOUNTS HELD BY CHURCHTRUSTEES METHODIST CHURCH PURPOSES ACCOUNT

<u>Income</u>	£	<u>Expenditure</u>	£
Opening Balance 01.9.22	54,866.78	Admin Charges	156.37
Interest	1,768.24	Legacies withdrawn	0.00
Legacies	1,000.00	Closing Balance 31.8.23	57,478.65
	<u>£57,635.02</u>		<u>£57,635.02</u>

MODERNISATION SCHEME ACCOUNTS (National Westminster A/c & Central Finance Board A/c)

Opening Balances 01.09.22	£4,087.83		
Income	£600.00		
Interest CFB	£2.81	Closing balance as at 31.8.23	£4,690.64
	<u>£4,690.64</u>		<u>£4,690.64</u>

(See page 4 for details)

EXTERNAL ORGANISATION COLLECTIONS

<u>Income</u>	£	<u>Expenditure</u>	£
Opening Balance 01.9.22 #	106.45		
All We Can donations & boxes	145.30 }		
# b/f All We Can £83.38	}	All We Can	228.68
All We Can Crt Collection 6.1.23	267.23	All We Can Crt Collection	267.23
NCH Action for Children	208.01	NCH Action for Children	208.01
All We Can Harvest	84.10	All We Can Harvest	84.10
Christian Aid Ukraine Flood Appeal	220.00	Christian Aid Ukraine Flood Appeal	220.00
Christian Aid Earthquake Appeal (Turkey & Syria)	445.20	Christian Aid Earthquake Appeal (Turkey & Syria)	445.20
Christian Aid (Circuit Service 14.5.23)	508.64	Christian Aid (Circuit Service 14.5.23)	508.64
JMA	73.64 }		
# b/f JMA £23.07	}	JMA	96.71
MHA	50.00	MHA	50.00
	<u>£2,108.57</u>	Closing Balance 31.8.23	0.00
			<u>£2,108.57</u>

OTHER CHURCH ACCOUNTS**EXTERNAL ORGANISATIONS GIFT AID**

Opening Balance 01.9.22	-£88.77	Gift Aid/GASDS added to External Organisations	£0.00
Gift Aid/GASDS received	£88.77	Closing balance 31.8.23 (to be claimed Apr 24)	£0.00
	<u>£0.00</u>		<u>£0.00</u>

MISSION & SEEDCORN

<u>Income</u>	£	<u>Expenditure</u>	£
Opening Balance 01.9.22	943.55	Miscellaneous Expenditure	367.91
	<u>£943.55</u>	Closing balance 31.8.23	575.64
			<u>£943.55</u>

ORGANISATION FUNDS HELD WITHIN CHURCH BANK ACCOUNTS**CARDS**

<u>Income</u>	£	<u>Expenditure</u>	£
Opening Balance 01.9.22	£42.90	Donation to General Church Fund	£250.00
Income	£252.85	Closing Balance 31.8.23	£45.75
	<u>£295.75</u>		<u>£295.75</u>

ECO GRANT (Circuit donation)

<u>Income</u>	£	<u>Expenditure</u>	£
Grant Received	500.00	Closing balance 31.8.23	500.00
	<u>500.00</u>		<u>500.00</u>

ELDERBERRIES

<u>Income</u>	£	<u>Expenditure</u>	£
Opening Balance 01.9.22	696.60	Expenses	867.08
Elderberries donations	2,964.95	Donation to Church General Account	1,740.00
	<u>£3,661.55</u>	Closing balance 31.8.23	1,054.47
			<u>£3,661.55</u>

STEPPING STONES

<u>Income</u>	£	<u>Expenditure</u>	£
Opening Balance 01.9.22	-1,791.58	Project Workers salary, Pension, Income Tax	7484.73
Transfer from Church General Account	1,667.43	Group Expenses	864.13
All Group Subs	7,438.80		
Coffee donations & photo income	382.59	Closing Balance 31.8.23	-651.62
	<u>£7,697.24</u>		<u>£7,697.24</u>

HMRC TAX ACCOUNT

<u>Income</u>	£	<u>Expenditure</u>	£
Transfer from Stepping Stones	12.00	HMRC paymentts	7.20
	<u>£12.00</u>	Closing Balance 31.8.23	4.80
			<u>£12.00</u>

WEDNESDAY COFFEE MORNING

<u>Income</u>	£	<u>Expenditure</u>	£
Opening Balance 01.9.22	45.67	Donations to Church General Account	2,300.00
Coffee donations	2,400.65	Closing balance 31.8.23	146.32
	<u>£2,446.32</u>		<u>£2,446.32</u>

WOLSTANTON METHODIST CHURCH
MODERNISATION ACCOUNT 1.9.22-31.8.23

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INCOME

b/f 1st Sep 2022

Collections

Standing Orders £600.00
Coin Boxes £0.00

Donations by Organisations

Wednesday Coffee Shop

CFB Deposit Account Interest

c/f 31 August 2023

£4,690.64

£4,690.64

Bank Balances at end

Central Finance Board

Nat West Current

31-Aug-23

£83.82

£4,606.82

£4,690.64

BANK ACCOUNTS

Central Finance Board

Nat West Current A/C

B'ght F'w'd

Deposit £2.81

Deposit £600.00

Withdrawal

Withdrawal

£81.01

£4,006.82

£0.00

£0.00

£83.82

£4,606.82

£602.81

£4,087.83

£0.00

£4,690.64

RESERVES POLICY of

WOLSTANTON METHODIST CHURCH

Church Council

1.	General Funds held at Y/E 31/08/2023	£24,827
2.	Restricted Funds held "	£63,845
3.	Endowment Funds held "	£ NIL

4. Reserves policy for General Funds

We aim to hold £40,000 in our General Fund to cover 6 months expenditure. The reason for this is as follows:-

1. One month's average expenditure as working capital to cover normal running costs.
2. One month's average expenditure to cover general maintenance which is funded by general funds.
3. Within the General Fund monies there are funds held totalling £576 which are allocated for us for Mission & Outreach

5. Policy for Restricted Funds

Restricted funds are held as follows:-

- | | |
|---|---------|
| (i) Organisations funds held within the Church Accounts total | £1,675 |
| (ii) Various bequests held in TMCP account for future redevelopment | £57,479 |
| (iii) Fundraising is ongoing for further redevelopment and funds currently held are | £4,691 |

6. Terms relating to Endowment Funds held

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This Reserves Policy has been approved by

Wolstanton Methodist Church Council

On 27th September 2023

Treasurer	Trustee
Full name ELIZABETH SHANNON	Full Name ELIZABETH J SINGLETON
Signature 	Signature 