

THE METHODIST CHURCH STANDARD FORM OF ACCOUNTS

Wolstanton Methodist Church	Church
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FOR THE YEAR ENDED

31 August 2022

North Staffordshire	Circuit	Circuit no.	11/22
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Registered Charity - Charity Registration number

1134044

**If not a registered charity Her Majesty's Revenue and
Customs Gift Aid number**

(The HMRC number is equivalent to a registered charity number in terms of evidence of charitable status and may be used to give to donors or grant funders wishing to see evidence of the organisation's charitable status. Methodist charities in England and Wales that are not registered charities are excepted from registration under Statutory Instrument 2014 No.242)

Minister:

Rev'd Elizabeth SINGLETON

Church Stewards:

Mr Paul SMITH	Mrs Doreen SMITH
Mrs Avril POYNER	Mr David ROBINSON
Mr Richard ANDERSON	Miss Mary BATEMAN
Miss Jane SCOBIE	Miss Tracey WALKLATE

Treasurer:

Mrs Elizabeth SHANNON

SECTION A		Unrestricted Funds	Restricted Funds	Totals this year	Totals last year
		£	£	£	£
a1	RECEIPTS	Note			
a2	Offerings and Tax recovered	50677	621	51298	52120
a3	Bank and CFB interest and Investment income	54	257	311	234
a4	Lettings	4950		4950	
a5	Other receipts	3712	7056	10768	9108
a6	TOTAL RECEIPTS	59393	7934	67327 (a7)	61461

SECTION B					
b1	PAYMENTS				
b2	Circuit Assessment or Share	48860		48860	42529
b3	Donations	1645		1645	
b4	Repairs and Maintenance	16610		16610	13328
b5	Utilities (Insurances, water charges, heating & lighting)	10920		10920	7516
b6	Gift Aid/GASDS on External Funds	317		317	25
b7	Other payments	7483	7505	14987	13085
b8	TOTAL PAYMENTS	85836	7505	93340 (b9)	76483

SECTION C					
c1	NET RECEIPTS/PAYMENTS FOR THE YEAR	(a6-b8)	-26443	430	-26013
c2	Total funds brought forward from last year		50394	59389	109783 (c6)
c3	Sub total	(c1+c2)	23952	59818	83770
c4	Transfers and adjustments		1870	-1870	(c7)
c5	TOTAL FUNDS AT END OF YEAR	(c3+c4)	25822	57948	83770 (c8)
					109783 (c6)

SECTION D			
FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS			
d	(these amounts are not to be included in total receipts/payments figures above)	£	£
d1	Balance brought forward from last year	NIL	NIL
d2	Offerings/Gifts - received for external organisations	1920	1815
d3	Offerings/Gifts - passed to external organisations	1814	1815
d4	BALANCE STILL TO BE PAID	106	NIL
	(d1+d2-d3)		

SUMMARY OF CHURCH ACCOUNTS AND INTERNAL ORGANISATIONS REPORTING TO THE CHURCH COUNCIL

SECTION E

Please follow the Guidance Notes to complete this page

Summary of the Church accounts for the year ended 31 August 2022 and Internal Organisations reporting to the Church Council/Church Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose. This section must be completed to arrive at the gross income and expenditure totals of the Church. If gross income exceeds the Accruals threshold, then the Accruals method of accounting AND A DIFFERENT FORM must be used to report the accounts (see Methodist website). Please refer to the guidance notes regarding transfers between the District and connected District Organisations.

INTERNAL ORGANISATIONS	Receipts	Payments	Net Receipts/ Payments	Adjustments	Opening balances	Closing balances
e1 Thursday Contact		115		-31	146	
c2 Wesley Guild (Cash held)		16	-16		16	
e3						
e4						
e5						
e6						
e7						
e8 Sub total of Internal Organisations funds		131	-16	-31	162 (e11)	(e12)
e9 Church accounts (totals brought forward from page 2 - totals column)	67327 (a7)	93340 (b9)	-26013	(c7)	109783 (c6)	83770 (c8)
e10 TOTAL CASH FUNDS HELD BY CHURCH	67327	93471	-26144	-31	109945 (x)	83770 (y)
Continue on a separate sheet if necessary and bring the totals forward	TOTAL RECEIPTS	TOTAL PAYMENTS				

SECTION F

STATEMENT OF ASSETS AND LIABILITIES

CHURCH - CASH FUNDS HELD at 31 August 2022

	OPENING BALANCES		CLOSING BALANCES
f1 Cash in hand			
f2 Bank Current Account	7936		16619
f3 Bank Deposit Account	3386	Modernisation account	4007
f4 Central Finance Board	43809	General & Modernisation	8503
f5 Trustees for Methodist Church Purposes	54766		54867
f6 Other funds	-113	Pension £118.48 +D4 £106.45	-225
f7 SUB TOTAL - Church accounts	109783 (c6)		83770 (c8)
f8 Total funds held by Internal Organisations (the closing balance total from above) (e12)	162 (e11)		(e12)
f9 TOTAL CASH FUNDS HELD BY CHURCH	109945 (x)		83770 (y)

SECTION G

OTHER ASSETS and LIABILITIES

	At 1 September 2021	At 31 August 2022
g1 Investments (include Endowments)	NIL	NIL
g2 Land & Buildings (see notes re Insurance value)	3585581	3847355
g3 Other Assets	NIL	NIL
g4 Loan(s) - show amount outstanding at year end	NIL	NIL
g5 Other Liabilities	NIL	NIL

f4 Include only Funds held at the Central Finance Board

f5 Include only Funds held at Trustees for Methodist Church Purposes

g1 Include any other investments (not the cash element of TMCP trusts accounts this is included in line f5)

Name of Church **WOLSTATON METHODIST CHURCH** No 11/22

Declarations and Scrutiny

I confirm that these Receipt and Payment based accounts for the year to 31 August 2022 have been prepared from the records of the Church and that they include all funds under the control of the Church trustees.

Signature of treasurer Shannon Date 10/4/2023

Name and address of treasurer Mrs Elizabeth Shannon

1 Lovatt Avenue, Newcastle-under-Lyme, Staffordshire ST5 9AD

Presentation to the Church trustees

I confirm that the annual report and accounts for the year ended 31 August 2022 were/will be* presented to the meeting of the Church trustees held on 28/9/22

Signature of the Chair of the meeting EJ Singleton

Name of the Chair of the meeting ELIZABETH J SINGLETON Date 16/6/23

Independent Examiner's Report to the Trustees of the

WOLSTANTON METHODIST CHURCH

Charity Number 1134044

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Wolstanton Methodist Church for the year ended 31 August 2022 set out on pages ... to As the Church's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

* delete or circle as appropriate

Name of Church **WOLSTATON METHODIST CHURCH** No 11/22

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

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✓ I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have/~~have not~~* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner K. Chadwick

Name of independent examiner Kaye Chadwick

Relevant professional qualification of independent examiner CIMA

Name of firm (where appropriate)

Address 39 Valley View, Newcastle-under-Lyme

Post Code ST5 3FB

Date 21.5.23

* delete or circle as appropriate

Sep-22

WOLSTANTON METHODIST CHURCH Statement of Accounts 1st September 2021-31st August 2022

GENERAL ACCOUNT 1st September 2021 - 31st August 2022				Page 1
INCOME		EXPENDITURE		
Brought forward 01.09.21	£ 49,890.43	(2021) £ 63,292.53	Circuit Assessment	£ 48,860.00
Weekly/Monthly Collections				(2021) £ 42,529.00
Donations during closure	£ -	£ 6,169.46	Church Donations	
Envelopes	£ 8,932.82	£ 7,906.90	Methodist Pension Fund	£ 1,000.00
Cash & Chqs	£ 3,621.73	£ 2,746.10	Connexional Funds	£ 480.00
Standing Orders	£ 25,700.96	£ 25,022.90	Bible Society	£ 125.00
			MHA	£ 40.00
Donations & Bequests	£ 38,255.51	£ 41,845.36	Property (Repairs & Maintenance)	£ 1,645.00
Gift Aid / GASDS Tax Refund 2021-2022	£ 2,963.47	£ 1,263.96	Major property repairs	
	£ 9,118.09	£ 8,477.57	Maintenance/Repairs	£ 7,348.80
			Eqpt Service	£ 1,598.10
Gift Day 2019-20	£ -	£ -	Cleaning materials	£ 186.26
Dividends & Interest	£ 53.91	£ 78.43	Caretakers salary (inc. pension)	£ 8,701.91
				£ 17,835.07
Legacies received	£ -	£ 250.00	Utilities	
Less transferred to TMCP	£ -	£ -	Electricity	£ 2,608.63
			Gas	£ 4,784.99
Room Lettings	£ 4,949.77	£ -	Insurance	£ 3,141.02
			Water	£ 385.38
Donations - Car Parking	£ 1,434.00	£ 1,558.00		£ 10,920.02
Weddings & Funerals	£ 330.00	£ 500.00		£ 7,516.34
			Salaries	
Organisation Donations			Administrator	£ 3,847.31
Brownies	£ 195.00	£ -	Less Furlough Pay	£ -
Wednesday Coffee	£ 250.00	£ -	Accountants charge	£ -
Cards	£ 300.00	£ -		£ 3,658.26
Thursday Contact	£ 115.29	£ -	Administration	
Elderberries	£ 180.00	£ -	Photocopier	£ 583.40
Wesley Guild	£ 1,000.00	£ -	Stationery & Stamps	£ 120.76
				£ 704.16
Transfer in from Benevolent Fund	£ 2,040.29	£ -		
	£ 310.30	£ -	Other Expenditure	
			Worship Material	£ 93.57
Sunday Refreshments			Copyright Licence	£ 696.42
Donations	£ 279.03	£ -	Miscellaneous	£ 189.13
Less expenses	£ -	£ 139.36	Telephone	£ 556.94
				£ 1,536.06
Fund Raising			Carried forward 31.8.22	£ 24,967.19
Plant Sale	£ 840.32	£ 310.00		£ 49,690.43
				£ 110,125.76
				£ 117,325.85

Opening Balances as at 01.09.21

	£
General Fund	49690.43
External Organisation Collections	0.00
External Organisation GIFT AID	-25.00
Mission & Outreach Fund	443.55
Stepping Stones	-220.41
Cards	177.56
Thursday Contact	0.00
Wesley Guild	1,174.13
Benevolent Fund	310.30
	<u>£51,550.56</u>

Represented By:-

Opening Balances as at 01.09.21

National Westminster Current Account	7,822.60
National Westminster Reserve Account	0.00
Central Finance Board Deposit Account	43,727.96
Petty Cash	0.00
	<u>£51,550.56</u>

Balances as at 31.08.22

	£
General Fund	24967.19
External Organisation Collections	106.45
External Organisation GIFT AID	-88.77
Mission & Outreach Fund	943.55
Stepping Stones	-1,791.58
Cards	42.90
Wednesday Coffee Morning	45.67
Elderberries	696.60
Thursday Contact	0.00
Wesley Guild	0.00
Benevolent Fund	0.00
	<u>£24,922.01</u>

Represented By:-

Balances as at 31.08.22

	£
National Westminster Current Account	16,500.14
National Westminster Reserve Account	0.00
Central Finance Board Deposit Account	8,421.87
Petty Cash	0.00
	<u>£24,922.01</u>

OTHER ACCOUNTS HELD BY CHURCHTRUSTEES METHODIST CHURCH PURPOSES ACCOUNT

Income	£
Opening Balance 01.09.21	54,765.84
Interest	257.02
Legacies	0.00
	<u>£55,022.86</u>

Expenditure	£
Admin Charges	156.08
Legacies withdrawn	0.00
Closing Balance 31.8.22	54,866.78
	<u>£55,022.86</u>

MODERNISATION SCHEME ACCOUNTS (National Westminster A/c & Central Finance Board A/c)

Opening Balances 01.09.21	£3,466.82
Income	£620.67
Interest CFB	£0.34
	<u>£4,087.83</u>

Closing balance as at 31.8.22	<u>£4,087.83</u>
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(See page 4 for details)

EXTERNAL ORGANISATION COLLECTIONS

Income	£
Opening Balance 01.09.21	0.00
NCH Action for Children	80.00
All We Can donations & boxes	153.43
All We Can Harvest Envelopes	218.00
All We Can Harvest Envelopes Gift Aid/GASDS	54.50
All We Can Ukraine	390.75
All We Can Ukraine GASDS	97.69
All We Can Smarties	305.77
All We Can Smarties GASDS	76.44
Easter Offering	262.50
Gift Aid & GASDS on Easter Offerings	65.62
JMA	69.83
LWPT	92.60
LWPT GASDS	23.15
MHA	20.00
MWiB Blessings	10.00
	<u>£1,920.28</u>

Expenditure	£
NCH Action for Children	80.00
All We Can	70.05
Harvest Envelopes for All We Can	272.50
All We Can Ukraine	488.44
All We Can Smarties	382.21
Easter Offering	328.12
JMA	46.76
LWPT	115.75
MHA	20.00
MWiB Blessings	10.00
Closing Balance 31.08.22	106.45
	<u>£1,920.28</u>

OTHER CHURCH ACCOUNTS**BENEVOLENT FUND**

<u>Income</u>	£	<u>Expenditure</u>	£
Opening Balance 01.09.21	310.30	Transferred to General Fund	310.30
		Closing Balance 31.8.22	0.00
	<u>£310.30</u>		<u>£310.30</u>

EXTERNAL ORGANISATIONS GIFT AID

Opening Balance 01.09.21	-£25.00	Gift Aid/GASDS added to External Organisations	£317.40
Gift Aid/GASDS received	<u>£253.63</u>	Closing balance 31.8.22 (to be claimed Apr 23)	-£88.77
	<u>£228.63</u>		<u>£228.63</u>

MISSION & OUTREACH FUND

<u>Income</u>	£	<u>Expenditure</u>	£
Opening Balance 01.09.21	443.55		
Seed Corn Grant from Circuit	500.00	Closing balance 31.8.22	943.55
	<u>£443.55</u>		<u>£0.00</u>

ORGANISATION FUNDS HELD WITHIN CHURCH BANK ACCOUNTS**CARDS**

<u>Income</u>	£	<u>Expenditure</u>	£
Opening Balance 01.09.21	£177.56	Donation to General Church Fund	£300.00
Income	<u>£165.34</u>	Closing Balance 31.8.22	£42.90
	<u>£342.90</u>		<u>£342.90</u>

ELDERBERRIES

<u>Income</u>	£	<u>Expenditure</u>	£
Elderberries donations	679.77	Donation to Church General Account	180.00
Transfer from Wesley Guild Account	196.83	Closing balance 31.8.22	696.60
	<u>£876.60</u>		<u>£876.60</u>

STEPPING STONES

<u>Income</u>	£	<u>Expenditure</u>	£
Opening Balance 01.09.21	-220.41	Project Workers salary & pension	6793.66
Furlough Pay	298.35	Expenses	554.77
All Group Subs	5,041.15		
Coffee donations & photo income	437.76	Closing Balance 31.8.22	-1791.58
	<u>£5,556.85</u>		<u>£5,556.85</u>

WEDNESDAY COFFEE MORNING

<u>Income</u>	£	<u>Expenditure</u>	£
Coffee donations	295.67	Donation to Church General Account	250.00
	<u>£295.67</u>	Closing balance 31.8.22	45.67
			<u>£295.67</u>

THURSDAY CONTACT

<u>Income</u>	£	<u>Expenditure</u>	£
Transfer in from Thursday Contact accounts	115.29	Donation to Church General account	115.29
	<u>£115.29</u>	Thursday Contact closed - Balance 31.8.22	0.00
			<u>£115.29</u>

WESLEY GUILD

<u>Income</u>	£	<u>Expenditure</u>	£
Opening Balance 1.9.21	1,174.13	Donation to Church General Account	1,000.00
		Transferred to Elderberries Account	174.13
	<u>£1,174.13</u>	Wesley Guild closed - Balance 31.8.22	0.00
			<u>£1,174.13</u>

WOLSTANTON METHODIST CHURCH
MODERNISATION ACCOUNT 1.9.21-31.8.22

Page 4

<u>INCOME</u>		<u>EXPENDITURE</u>	
b/f 1st Sep 2021		£3,466.82	
Collections	Standing Orders Coin Boxes	£600.00 £20.67	£620.67
Donations by Organisations	Wednesday Coffee Shop	£0.00	
CFB Deposit Account Interest		£0.34	
		<u>£4,087.83</u>	c/f 31 August 2022
		<u>£4,087.83</u>	<u>£4,087.83</u>

<u>Bank Balances at end</u>	<u>31-Aug-22</u>		
Central Finance Board	£81.01		
Nat West Current	£4,006.82		
	<u>£4,087.83</u>		

<u>BANK ACCOUNTS</u>	B'ght F'w'd		Carried F'w'd
Central Finance Board	£80.67	Deposit	£0.00
		Withdrawal	£81.01
Nat West Current A/C	£3,386.15	Deposit	£0.00
		Withdrawal	£4,006.82
	<u>£621.01</u>		<u>£0.00</u>
	<u>£3,466.82</u>		<u>£4,087.83</u>

Finance Report year end 31st August 2022

INCOME

Donations from Sunday collections are beginning to settle, but are some £5,000 down from the last full year before the pandemic. BUT one-off donations have increased - this is due mainly to giving "catching up" on donations from during the pandemic.

Gift aid and GASDS (claimed for cash donations of £30 and under) continues to reduce.

Only one special event has been undertaken during the last year, and there has been no Gift Day.

The figures also show reductions in donations from Church Organisations and room lettings. The two new groups Wednesday Coffee Morning and Elderberries may increase the income from Church Organisations in the coming year.

EXPENDITURE

Circuit Assessment increased in the year (some £9,300 from pre-pandemic levels), but in the coming year there will be a reduction in the coming year to £45,252. This should mean that income from collections, donations and gift aid will meet the cost of the Circuit Assessment (but still leaving all other expenses – some £38,000 - to be raised from other sources).

Included in the budget for the coming year is major property work of £5K – mainly work on roof and chimney which is a health and safety issue.

RESERVES POLICY of

WOLSTANTON METHODIST CHURCH(*Church Council ☒/Circuit Meeting ☐/District ☐)

1. General Funds held at Y/E 31/08/2022	£25,928
2. Restricted Funds held "	£57,948
3. Endowment Funds held "	£0

4. Reserves policy for General Funds

We aim to hold £40,000 in our General Fund to cover 6 months expenditure. The reason for this is as follows:-

1. One month's average expenditure as working capital to cover normal running costs.
2. One month's average expenditure to cover general maintenance which is funded by general funds.
3. Within the General Fund are funds awaiting property repairs and maintenance to the Church property of some £5,000
4. Within the General Fund monies there are funds held totalling £944 which are already allocated for use (Mission & Outreach £944)

5. Policy for Restricted Funds

Restricted funds of £57,948 are held as follows:-

- | | |
|---|----------|
| . (i) Organisations funds held within Church Accounts total | - £1006 |
| . (ii) Various bequests held in TMCP account for future redevelopment | £ 54,867 |
| . (iii) Fundraising is ongoing for further redevelopment and funds currently held are | £ 4,088 |
- ** It should be noted that Organisation funds are a negative figure because the Stepping Stones Group is in debt to the Church by £1792

6. Terms relating to Endowment Funds held

Non

This Reserves Policy has been approved by

WOLSTANTON METHODIST CHURCH COUNCIL 28/9/2022.
(*Church Council ☒/Circuit Meeting ☐/District ☐)

Treasurer	Trustee
Full name Mrs Elizabeth Shannon	Full Name Rev'd Elizabeth Singleton
Signed: 	Signed: 