EALING TRINITY METHODIST CIRCUIT

England & Wales · Charity number 1134040

Details

Status	Registered
Legal form	Previously excepted
Registered	2010-02-03
Register	View on the Charity Commission register

Contact

Address	Kingsdown Methodist Church Kingsdown Avenue London W13 9PR
Phone	02085791339
Email	office@ealingtrinity.org.uk
Website	www.ealingtrinity.org.uk

Activities

Objects: The purposes of the Methodist Church are and shall be deemed to have been since the date of union the advancement of -(a) the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church;(b) any charitable purpose for the time being of any Connexional, district, circuit, local or other organisation of the Methodist Church;(c) any charitable purpose for the time being of any society or institution subsiduary or ancillary to the Methodist Church;(d) any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

Activities: The circuit is responsible for the maintenance and support of ministry in the spiritual, pastoral, and administrative leadership of the ten churches. Ministers are paid a stipend and reimbursed expenses by the circuit to allow them to pursue their calling to serve God in his Church. Accommodation for ministers is provided in properties that are owned and maintained at the circuit's expense.

Classification

- **How:** Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

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Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Ealing

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£493,304	£593,537	-	-
2023-08-31	£302,300	£437,612	-	-
2022-08-31	£315,962	£437,044	-	-
2021-08-31	£328,944	£643,665	-	-
2020-08-31	£332,207	£432,078	-	-

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Trustees

Name	Role	Appointed
Alexander Adakole Anteyi		2021-03-24
Catherine Thomas		2023-07-13
Charles Wiredu		2018-09-17
DEREK PETER MATTHEWS		
Fleur Laura Hatherall		2017-09-12
George Henry Lafford		2022-09-01
George Masih		2016-06-09
Glynis Margaret Forbes		2025-09-17
HARMASH MASIH		
Hector Vimbai Chidiya		2020-07-21
Helen Mary Elisabeth Pye-Smith		2022-11-23
Janet Miriam Malamah-Thomas		2018-05-29
John Michael Brown		2023-07-13
KAREN ELIZABETH WHITEHOUSE DIPNNEB		
Louise Freda Singleton		2016-06-09
Martin Kingsnorth		2023-06-07
Matthew Whitehouse		2025-03-26
Michael George Pidoux		2023-02-08
Mrs Jane Horwich		2017-09-12
PAUL WILLIAMS		2020-07-21
Rev Ajay Singh		2021-09-01
Rev Faith Mwari Nyota		2025-09-17
Rev Stephen Day		2024-09-01
Rev Susan Denise Male		2018-09-01
Romic Masih		2025-03-25
SIMON BHATTI		
Samuel Vasantha Kumar Daniel		2023-06-07

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Name	Role	Appointed
Stephen Ashley Sears		2013-07-23
Sybil Idine Corbin		2022-09-01
Sylvia Naomi Murray		2016-06-09
Vinnette Small		2023-09-13

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EALING TRINITY METHODIST CIRCUIT

England & Wales - Charity number 1134040

Accounts

Charity registration number 1134040 (England and Wales)

EALING TRINITY CIRCUIT OF THE METHODIST CHURCH (35/24)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

EALING TRINITY CIRCUIT OF THE METHODIST CHURCH (35/24)

LEGAL AND ADMINISTRATIVE INFORMATION

Ordained Trustees	Revd Rachel Bending (Superintendent Minister)	Removed 31 Aug 2024
	Revd Dr Stephen Day (Superindendent Minister)	Appointed 1 Sept 2024
	Revd Nigel Cowgill (Co-Chair London District)	Removed 31 Aug 2024
	Revd Dr Jonathan Dean (Co-Chair London District)	Appointed 25 Mar 2025
	Revd Susan Male	
	Revd Ajay Singh	
Circuit Stewards	Fleur Hatherall	
	Jane Horwich	
	Stephen Sears (Circuit Treasurer)	
	Karen Whitehouse	
	George Masih	Appointed 10 Dec 2024
Lay Trustees	Alex Anteyi	
	Simon Bhatti	
	Michael Brown	
	Hector Chidiya	
	Sybil Corbin	
	Samuel Daniel	
	Anil Griffin	Removed 25 Mar 2025
	Colin Hatherall	Removed 29 Nov 2023
	Colleen Hicks	Removed 13 Sep 2023
	Martin Kingsnorth	
	George Lafford	
	Janet Malamah-Thomas	
	Harmash Masih	
	Derek Matthews	
	Brian Morris	Removed 13 Sep 2023
	Sylvia Murray	
	Michael Pidoux	
	Helen Pye-Smith	
	Louise Singleton	
	Vinnette Small	Appointed 13 Sep 2023
	Catherine Thomas	
	Matthew Whitehouse	Appointed 25 Mar 2025
	Paul Williams	
	Charles Wiredu	
Charity number	1134040	

EALING TRINITY CIRCUIT OF THE METHODIST CHURCH (35/24)

LEGAL AND ADMINISTRATIVE INFORMATION

Auditor	Summers Morgan First Floor, Sheraton House Lower Road Chorleywood Hertfordshire WD3 5LH
Bankers	Barclays Bank Plc 53 The Broadway Ealing London W5 5JS
Investment advisors	Central Finance Board of the Methodist Church 9 Bonhill Street London EC2A 4PE Trustees for Methodist Church Purposes Central Buildings Oldham Street Manchester M1 1JQ

EALING TRINITY CIRCUIT OF THE METHODIST CHURCH (35/24)

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EALING TRINITY CIRCUIT OF THE METHODIST CHURCH (35/24)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

The Trustees present their report and financial statements for the year ended 31 August 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Circuit's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objective

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- The Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church.
- Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of the Methodist Church.
- Any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church.
- Any purpose for the time being of any charity being a charity subsidiary or ancillary of the Methodist Church.

The charity's objective is to act as a resource provider within the area around Ealing, West London, for the Methodist Church.

In setting our objectives and planning our activities, the Circuit has carefully considered the Charity Commission's general guidance on public benefit, particularly its supplementary public interest guidance on advancing our objectives as set out above.

Aims and activities

Ealing Trinity Circuit draws on the Methodist Church in Britain's vision as a "discipleship movement equipped for mission" and works to priorities taken from "Our Calling" within our local context.

The Circuit's mission is to be a powerful spiritual influence in the community and a visible expression of God's inclusive love. The Circuit aims to achieve this by encouraging, through the churches in our Circuit, the worship, social and outreach activities that currently exist; seeking new ways to extend to others the fellowship of the Church family; and through these to develop the life of the Circuit and its churches.

The Circuit's aims and activities within the objectives and purposes are:

- To resource worship in each of the churches and congregations of the Circuit, including some online and live-streamed services.
- To hold worship and social gatherings for the whole Circuit gathered as one on at least four occasions each year.
- To resource regular events to develop faith discipleship, knowledge and practice, including Bible studies and prayer gatherings.
- To provide a ministerial staff to support, organise and care for those volunteers who offer pastoral care within our churches and indeed to provide pastoral care themselves. To offer training in areas such as pastoral care and safeguarding.
- To offer training to officers, both volunteers and employed, to enable their development and the practice of their tasks within the organisation;
- To identify missional needs and to work with partners to fulfil them;
- To work in partnership with local ecumenical, inter-faith, charitable and statutory bodies.

Review of Progress and Achievements

Throughout the financial year, the Ealing Trinity Circuit had five staff members: Revd Rachel Bending, Revd Susan Male, Revd Ajay Singh, Mrs Marcia Pinnock-Roye (Circuit Pastoral Assistant, 10 hours/week) and Mr Will Quansah (Circuit Finance Officer, two days per week). During the year, Mr Gerald Barton, the Circuit Administrator, and Mr Monty Grigg, the Circuit Property Administrator, retired.

The Circuit responded to the retirements of the Circuit Administrator and Circuit Property Administrator by creating the role of Circuit Manager, to which Mr Andy Brierley was appointed in April 2024.

Revd Rachel Bending was appointed Chair of the Southampton District and thus indicated she would leave the Circuit on 31 August 2024. The Circuit entered stationing and Revd Dr Stephen Day was stationed as the Superintendent minister from 1 September 2024.

The Circuit Trustees made the difficult decision for the congregation at Pitshanger Methodist Church to cease to worship. Some members of the congregation continue to gather monthly. Circuit Trustees will make decisions later about the future of the church premises.

The King's Hall in Southall closed in 2013 because it had become unsafe for public use. The Urdu and Hindi-speaking congregation continues to worship in the afternoon at Greenford Methodist Church, while members of the English-speaking congregation have joined other Circuit churches. After several unsuccessful attempts to redevelop the King's Hall to provide worship and community space alongside residential accommodation, support from the wider Methodist Church in Britain has been sought in the hope this will create new possibilities.

The Circuit manages a portfolio of local properties which are rented to generate income to support the Circuit's mission and ministry.

Alongside weekly Sunday worship in churches, there were occasional joint services (between two Circuit churches) and Circuit services involving all churches throughout the year. These services have helped to build a sense of identity and unity within the Circuit.

Revd Susan Male led weekly Bible studies on John's Gospel. Weekly online prayer meetings took place in several churches, such as Ealing Green, Greenford, Kingsdown and Northolt. Study groups also took place during Advent and Lent throughout the Circuit.

The Circuit has offered training to volunteers for specific roles, such as Foundation Module safeguarding training. Church and Circuit office holders in specific roles were advised to complete Unconscious Bias and Equality, Diversity and Inclusion training, as mandated by the Methodist Church in Britain. Revd Susan Male tutors several people drawn from this and a neighbouring Circuit in their formation as Local Preachers or Worship Leaders.

Circuit churches, such as Ealing Green and Hanwell, participate in the ecumenical Ealing Churches Winter Night Shelter, which offers overnight accommodation throughout the winter to up to 14 guests who would otherwise be homeless.

Circuit churches also support vulnerable local people living in food poverty from several bases across the borough. The Welshore Community Hub moved to a new base at Greenford Methodist Church when its former venue became unavailable, offering support to local people, including a coffee morning and food parcels.

Several local churches, such as Ealing Green, Greenford and Hanwell, host weekly coffee mornings to engage with the local community. The coffee mornings at Ealing Green involve students with learning difficulties to help them prepare for work.

Churches also host various social gatherings and events to raise funds for charities.

Acton Hill Church hosts a series of classical music concerts.

The Circuit's ministers participate in the ecumenical West London Leaders. Circuit churches participate in local ecumenical bodies.

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

Financial review

The circuit prepares accruals financial statements. The Circuit budget is prepared by first anticipating the expenditure for the forthcoming year and then determining, in discussion with the individual churches how that sum will be raised. Normally about 70% of the Circuit income comes from the individual churches within the Circuit by means of an assessment agreed with each church.

The value of Circuit funds as at 31 August 2024 was £5,958,764, a decrease of £100,233 from the previous year.

The Circuit does not use performance indicators to measure 'outputs' as these are not appropriate for the type of activities undertaken by the Circuit.

The principal sources of funds are assessments paid by churches within the Circuit and income from let properties. This income finances ministers' stipends, staff salaries and the general running costs of the Circuit.

Funds held by the circuit are invested with the Trustees for Methodist Church Purposes nationally in accordance with the social investment policies of the Methodist Church.

No grants were received by the Circuit in the 2023/24 financial year.

The Circuit is a member of the Association of Church Accountants and Treasurers.

The repairs and maintenance expenditure during the year on property was written off and not capitalised.

At no time during the year was the Circuit insolvent either in terms of its assets or in terms of its ability to pay its debts as they become due.

Reserves Policy

The Circuit believes that it should ensure that it has reserves sufficient to cover the stipends and employment costs of its ministers and other staff for the full ensuing year but not to meet any redundancy pay should this be payable. This sum is estimated at £201,294 for the next financial year.

Other fixed costs of the Circuit, including the District Levy and District Assessments, are estimated at £60,939 for an entire year. The Circuit deems it prudent to hold sufficient to cover these costs for six months, i.e. £30,469.

The total of these possible costs is £231,763.

At the balance sheet date the Circuit held free reserves, as defined by the Charity Commission, of £193,498; the trustees believe that through effective management of their expenses and increased income, the reserve position should improve.

Risk Assessment
The Circuit Leadership Team continues to review the regulatory framework in which the Circuit operates and where it finds areas of risk to the Circuit, appropriate action is taken to minimise the risk.

Principal risks and uncertainties:

- In seeking to minimise the risk posed by the ongoing financial deficit, the Circuit reduced its staffing by one ordained presbyter in September 2020 and one ordained deacon in August 2023. The Circuit is carefully reviewing its budgets and raising awareness of the issue across the Circuit.
- The Circuit continues to review its governance and management structures to make them more appropriate for the Circuit's mission and activities. The appointment of the Circuit Manager is part of this ongoing process.
- King's Hall: The King's Hall building remains derelict and thus poses public liability risks, including the risk of occupation by squatters and reputational damage. The Circuit has mitigated these risks by ensuring regular inspections of the site and holding public liability insurance. The Circuit will continue to explore the potential to redevelop the premises in the coming year, although this carries financial risks due to the investment needed to explore options and the risk that it may not be possible to achieve the desired redevelopment.

Safeguarding
Every person has a value and dignity which comes directly from the creation of male and female in God's image and likeness. Christians see this potential as fulfilled by God's recreation of us in Christ. Among other things this implies a duty to value all people bearing the image of God and therefore to protect them from harm. The Ealing Trinity Methodist Circuit commits itself to ensuring the implementation of Methodist Connexional Safeguarding policy; government legislation, guidance and safe practice in the Circuit and in the churches in support of this.

Local church and Circuit Safeguarding Officers have ensured that those new to the relevant offices within local churches and the circuit have obtained a DBS disclosure and attended the Foundation Module training offered by the London District. Revd Rachel Bending and Mr Paul Williams are qualified to offer Foundation training within local churches or across the Circuit. Local church Safeguarding Officers have also been making sure that those who hire our premises are compliant with safeguarding policy and practice.

The Ealing Trinity Methodist Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Plans for the future
During the year beginning 1 September 2024, the Circuit intends to focus on the following:

Organisation

- Seek and appoint new Circuit Stewards, ideally with one from each church.
- Develop planned maintenance strategies for Circuit manses and other Circuit properties.
- Review historical documents so that important documents can be stored electronically and others destroyed..

Mission

- Seek to discern the vision for the Circuit in light of our current context.
- Work with colleagues in the wider Methodist Church to explore opportunities to redevelop the King's Hall in Southall.
- Seed new mission initiatives in local churches responding to needs in their communities

Discipleship and spiritual development

- Offer training to Circuit trustees to ensure they understand their responsibilities.
- Ensure that relevant officeholders do Unconscious Bias and Equality, Diversity and Inclusion training.

Structure, governance and management
The Circuit is governed by the Methodist Church Act (1976), the Deed of Union (1932) and the Model Trust Deeds of the Methodist Church. The Ealing Trinity Methodist Circuit is registered as a charity (1134040).

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the Annual Conference (CPD).

The Connexional Office implements decisions made by Conference and is also responsible for the stationing of presbyters in individual circuits.

Connexional decisions are passed to the Chair of the District and appropriate officers of the district for regional implementation.

The district passes control down to Circuit level for local implementation by the Superintendent minister, ministerial staff and circuit stewards via the medium of the Circuit Meeting.

The membership of the Circuit Meeting is laid down in the Constitutional Practice and Discipline of the Methodist Church. Together the members of the Circuit Meeting are the Managing Trustees of the Circuit.

Related Parties
The Circuit is part of the London District and is also accountable to the Methodist Conference.

The following Methodist churches are linked to the Circuit:

- Acton Hill (a Local Ecumenical Partnership with the United Reformed Church)
- Ealing Green (a Local Ecumenical Partnership with the United Reformed Church)
- Greenford
- Hanwell
- Kingsdown
- King's Hall (congregation meeting at Greenford Methodist Church)
- Northolt

Trustees
As set out in Methodist Standing Order 510 of CPD, the members of the Ealing Trinity Methodist Circuit Meeting are the Charity Trustees, membership being made up of ministers and circuit office holders, who are automatically trustees, together with representatives appointed by the local churches.

Owing to the number of individual churches in the Circuit and the fact that the majority of the Circuit Meeting members are those elected by individual churches, it is clear that the makeup of the meeting is subject to frequent change. There are 29 trustees as of 31 August 2024 (2023: 34). A list of trustees is provided in the Legal and Administrative Information page.

Trustee, Recruitment, Training and Induction Policy
All Circuit Trustees undertake the training and induction of trustees using resources provided by the Methodist Church in Britain and the Charity Commission.
Circuit Stewards have special duties and responsibilities and they receive specific induction and ongoing training through the London District.

All Trustees in the Circuit and churches are encouraged to undertake further training in support of their own ministry and the Circuit maintains a Training Fund in its budget for this purpose.

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

Approval of Trustees' report
So far as each of the trustees is aware, there is no relevant information that has not been disclosed to the auditor, and each of the trustees believes that all steps have been taken that ought to have been taken to make them aware of any relevant information.

The Trustees' report was approved by the charity's Board of Trustees at the Circuit Meeting held on 11.JUNE.2025

.....

Revd Dr Stephen Day (Superintendent)
Trustee
Dated: ...18/06/2025

EALING TRINITY CIRCUIT OF THE METHODIST CHURCH (35/24)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 AUGUST 2024

The Trustees are responsible for preparing the Trustees' Annual Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year.

In preparing these accounts, the Trustees are required to:
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Ealing Trinity Methodist Circuit and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Circuit and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

EALING TRINITY CIRCUIT OF THE METHODIST CHURCH (35/24)

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF EALING TRINITY CIRCUIT OF THE METHODIST CHURCH (35/24)

Opinion

We have audited the financial statements of Ealing Trinity Circuit of the Methodist Church (35/24) (the 'Circuit') for the year ended 31 August 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Circuit in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Circuit's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Circuit's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations; and
- we identified the laws and regulations applicable to the charity through communications with the Trustees and other management, and from our knowledge and experience of the sector; and
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the chairty, including the Charities Act 2011 and taxation and employment legislation; and
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management; and
- identified laws and regulations were communicated within the audit team and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships; and
- tested journal entries to identify unusual transactions; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation; and
- enquiring of management as to actual and potential litigation and claims; and
- reading the minutes of meetings of the board of trustees.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the members and management and the inspection of regulatory and legal correspondence, if any.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Nicholas Corden ACA (Senior Statutory Auditor)
For and on behalf of Summers Morgan, Statutory Auditor
Chartered Accountants
First Floor, Sheraton House
Lower Road
Chorleywood
Hertfordshire
WD3 5LH
Date: 23/6/25

Summers Morgan is eligible for appointment as auditor of the Circuit by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

EALING TRINITY CIRCUIT OF THE METHODIST CHURCH (35/24)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income and endowments from:							
Donations and legacies	3	2,420	75,000	77,420	-	-	-
Circuit assessment	4	250,966	-	250,966	195,408	-	195,408
Investments	5	137,926	-	137,926	106,422	-	106,422
Other income	6	26,992	-	26,992	470	-	470
Total income		418,304	75,000	493,304	302,300	-	302,300
Expenditure on:							
Charitable activities	7	593,537	-	593,537	437,612	-	437,612
Other					-	-	-
Net (outgoing)/incoming resources		(175,233)	75,000	(100,233)	(135,312)	-	(135,312)
Other recognised gains and losses							
Revaluation of investment properties		-	-	-	302,501	-	302,501
Net movement in funds		(175,233)	75,000	(100,233)	167,189	-	167,189
Fund balances at 1 September 2023		6,045,751	13,246	6,058,997	5,878,562	13,246	5,891,808
Fund balances at 31 August 2024		5,870,518	88,246	5,958,764	6,045,751	13,246	6,058,997

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

EALING TRINITY CIRCUIT OF THE METHODIST CHURCH (35/24)

BALANCE SHEET

AS AT 31 AUGUST 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible assets	**15**		1,031,519		1,024,705
Investment property	**16**		4,720,501		4,720,501
			5,752,020		5,745,206
Current assets					
Debtors	**18**	51,760		3,856	
Investments with TMCP	**19**	65,827		217,478	
Cash at bank and in hand		160,947		168,939	
		278,534		390,273	
Creditors: amounts falling due within one year	**20**	71,790		76,482	
Net current assets			206,744		313,791
Total assets less current liabilities			5,958,764		6,058,997
The funds of the Circuit					
Restricted income funds	**22**		88,246		13,246
Unrestricted funds - general			1,109,402		1,132,984
Unrestricted funds - Circuit Model Trust Fund			65,827		217,478
Revaluation reserve			4,695,289		4,695,289
			5,958,764		6,058,997

The financial statements were approved by the Trustees on ...11 JUNE 2025

Revd Dr Stephen Day (Superintendent)
Trustee

EALING TRINITY CIRCUIT OF THE METHODIST CHURCH (35/24)

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Cash flows from operating activities					
Cash absorbed by operations	26		(290,380)		(243,223)
Investing activities					
Purchase of tangible fixed assets		(7,189)		-	
Proceeds from disposal of investments		151,651		(217,478)	
Investment income received		137,926		106,422	
Net cash generated from/(used in) investing activities			282,388		(111,056)
Net cash generated from financing activities			-		-
Net decrease in cash and cash equivalents			(7,992)		(354,279)
Cash and cash equivalents at beginning of year			168,939		523,218
Cash and cash equivalents at end of year			160,947		168,939

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

Charity information

Ealing Trinity Circuit of the Methodist Church (35/24) is an unincorporated Charity in England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Constitutional Practice and Discipline of The Methodist Church, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Circuit is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Circuit. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Circuit has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Donations and legacies are accounted for when entitlement has been confirmed, the amount can be measure and receipt is probable.

The Circuit's assessments are accounted for on a receivable basis; when the Circuit becomes entitled to the resources, the trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient reliability.

Rents received on manses currently unoccupied by a Minister and so available for letting are accounted for on a receivable basis.

Grants receivable are included when the relevant conditions for the grant have been met.

Investment income is accounted for on a receivable basis.

Other income is accounted for on a receivable basis.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenses are accounted for on an accruals basis. This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

1.6 Tangible fixed assets

Land and buildings are stated at cost or in the case of donated assets at valuation at the date that the assets are gifted to the Circuit. The Trustees consider that the lives of the properties are so long and their residual values so high based on prices prevailing at the time of acquisition that any annual depreciation charge would not be material. Accordingly, no depreciation is provided on freehold properties used for charitable activities. Any material impairment in the value of such properties, following an annual review, would be chargeable to the Statement of Financial Activities.

Plant and machinery having an initial cost greater than £1,000 are capitalised and stated at cost less depreciation.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	33.33% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Investment properties

Investment properties, which are residential properties held to earn rentals and/or for capital appreciation, and which are surplus to staffing requirements, are initially measured at cost and subsequently measured using fair value model and stated at its fair value as the reporting end date. The surplus or deficit on revaluation is recognised in the Statement of Financial Activities.

1.8 Impairment of fixed assets

At each reporting end date, the Circuit reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss and any impairments are recognised in the Statement of Financial Activities.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

1 Accounting policies **(Continued)**

1.10 Financial instruments

The Circuit has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Circuit's balance sheet when the Circuit becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1.11 Taxation

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Circuit is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Stipendiary Circuit Ministers are eligible to join the Methodist Ministers' Pension Scheme (MMPS). The MMPS is a funded defined benefit scheme maintained by The Methodist Church of Great Britain. As the Circuit is unable to identify its share of the underlying assets and liabilities of the scheme, the Circuit has taken the advantage of the exemption in Financial Reporting Standard 102 Retirement Benefits, and has accounted for its contributions to the scheme as if it were a defined contribution scheme. The pension costs for the scheme represent the contribution payable by the Circuit in the year. The contribution rates are set each year by the Methodist Conference.

1.14 Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

1 Accounting policies **(Continued)**

1.15 Ministers' manse costs

The Circuit is required to provide accommodation for each minister in the Circuit and this is a benefit to the Circuit. Ministers are expected to occupy the manse provided for them. The Circuit bears the cost of repairs, maintenance, buildings insurance, Council tax and water charges. These figures are not separately declared as benefits-in-kind for ministers as HMRC does not tax these receipts in the hands of ministers.

1.16 Consolidation

The Circuit has denominational regulatory oversight in respect of the work of the Churches within the Circuit but has no legal or operational control of those Churches and their governing bodies except in extreme circumstances. For this reason, the financial statements of Churches within the Circuit are not consolidated into these financial statements.

2 Critical accounting estimates and judgements

In the application of the Circuit's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The estimate and assumption which has a significant risk of causing a material adjustment to the carrying amount of assets is outlined below.

Valuation of investment property

The investment properties at Havelock House, Newton Avenue and Rosemont Rd were subject to valuations by independent valuation teams in the previous periods and the Trustees have based their current valuations on these figures and then used the House Price Index average movements since these valuation dates to revalue these properties. The investment properties have been valued by the Trustees at £4,720,501 as at 31st August 2024.

3 Income from donations and legacies

	Unrestricted funds 2024	Restricted funds 2024	Total 2024	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	£	£	£	£	£	£
Donations and gifts	2,420	-	2,420	-	-	-
Legacies	-	75,000	75,000	-	-	-
	2,420	75,000	77,420	-	-	-

3 Income from donations and legacies (Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts						
Donation from Ealing Green Scouts	2,400	-	2,400	-	-	-
Donation from Brenthan ladies choir	20	-	20	-	-	-
	2,420	-	2,420	-	-	-
Legacies						
Share of legacy - Vera Marston	-	75,000	75,000	-	-	-
	-	75,000	75,000	-	-	-

4 Circuit assessment

	Unrestricted Funds 2024 £	Unrestricted Funds 2023 £
Acton Hill Methodist Church	24,002	23,004
Ealing Green Methodist Church	60,922	61,844
Greenford Methodist Church	22,572	15,048
Hanwell Methodist Church	60,000	28,520
King's Hall Methodist Church	14,316	7,158
Kingsdown Methodist Church	28,976	27,952
Northolt Methodist Church	10,412	10,824
Pitshanger Methodist Church	29,766	21,058
	250,966	195,408

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest	15,471	9,475
Income from investment properties	122,455	96,947
	137,926	106,422

6 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	26,992	470

7 Charitable activities

	2024 £	2023 £
Staff costs	200,748	208,909
District assessment	50,000	48,541
Expenditure on manses	78,940	66,177
Expenditure on Circuit properties	160,337	48,036
Other expenditure	77,058	40,863
District advance fund	8,374	10,874
Minister relocation costs	3,550	179
	579,007	423,579
Grant funding of activities (see note 8)	96	96
Share of support costs (see note 9)	3,934	3,437
Share of governance costs (see note 9)	10,500	10,500
	593,537	437,612

8 Grants payable

	2024	2023
	£	£
Grants to institutions:		
Beyond the Street	96	96

9 Support costs allocated to activities

	2024	2023
	£	£
Depreciation	375	-
Printing, postage and stationery	838	167
Sundry	1,222	1,547
Payroll service	480	480
TMCP management fee	620	837
Bank charges	399	406
Governance costs	10,500	10,500
	14,434	13,937
Analysed between:		
Charitable activities	14,434	13,937

Governance costs comprise:	2024 £	2023 £
Audit fees	5,500	5,500
Accountancy	5,000	5,000
	10,500	10,500

10 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	5,500	5,500
Depreciation of owned tangible fixed assets	375	-

11 Trustees

The Superintendent of the Circuit, the other Presbyters and the remaining members of the CLT are considered as Key Management Personnel. The Superintendent chairs meetings of the CLT and Circuit Meetings. The members of the Circuit Meeting are the trustees of the Circuit. The stipends, employer's NIC and employer's pension contributions and other expenses of the Presbyters of the Circuit are paid by the Circuit.

The manses are provided by the Circuit and the Circuit maintains the property. The value of the Council Tax and water charges paid by the Circuit is not disclosed here as HMRC does not regard this as a benefit-in-kind in the hands of the minister.

Remuneration:

	2024	2023
	£	£
Stipends of Presbyters	87,615	114,756
Employer's National Insurance contributions	9,288	10,859
Employer's pension contributions to a defined benefit pension scheme	23,033	28,513
	119,936	154,128

The reimbursement of Trustees' expenses were as follows:

	2024	2023
	£	£
Travel	910	977
Telecommunications	6,036	5,330
Postage, printing & stationary	1,070	1,922
Relocation	-	-
Other	619	179
Training	966	(33)
	9,601	8,375

12 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Ministers	3	4
Lay and administrative staff	4	4
Total	7	8

12 Employees (Continued)

Employment costs	2024 £	2023 £
Stipends	87,615	114,756
Wages and salaries	58,329	34,722
Social security costs	13,064	12,783
Staff administration costs	17,866	17,357
Other pension costs	23,874	29,291
	200,748	208,909

Stipends were paid to 3 Presbyters during the year.

The Circuit employs lay staff involved in both Administration and Mission work. The costs of these staff are shown below in their separate categories.

No employees received employee benefits of more than £60,000. There is no accrual for holiday pay as it is immaterial; the holiday year ends on 31 August. All staff are paid at or above the living wage.

Pensions
Most ordained presbyters and deacons are members of the Methodist Ministers' Pension Scheme (MMPS). This is a defined benefit scheme. The Supreme Court held in 2014 that Methodist ministers (which term includes presbyters and deacons) are not employees of the Church. For simplicity, however, when dealing with National Insurance Contributions and pension contributions, the terms 'employer' and 'employee' are used as they would be in an employing body.

On the other hand lay employees are contractually employees and have the option of joining the Pension and Assurance Scheme for Lay Employees of the Methodist Church (PASLEMC). PASLEMC is a defined benefit scheme and the Circuit contributes as employer to this scheme.

The Connexion accounts for both the MMPS and PASLEMC pension schemes and shows the figures in the annual Methodist Church in Great Britain accounts. Both pension schemes are in deficit but a plan for removal of the deficit has been proposed and is being implemented. Details of the deficits can be found in the Annual Report and Accounts of The Methodist Church at:
https://media.methodist.org.uk/media/documents/
MCiGB_Consolidated_Reports_and_Financial_Statements_2023-24_-_FINAL.pdf

13 Key management personnel

The Circuit's key management personnel are the ordained ministerial staff as listed on the legal and administative page. The only remuneration they receive directly from the circuit is the reimbursement of expenses. Their stipends are paid by the National Methodist Church but funded in full by the Circuit and are published in the minutes of the Annual Conference. Circuit Stewards make up the other half of the management team. They work on a voluntary basis and only receive occasional reimbursement of expenses.

The total amount of the employee benefits (including employer pension contributions received by the key management personnel for their services to the Circuit was £119,936 (2023: £154,128).

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

15 Tangible fixed assets

	Freehold land and buildings	Plant and equipment	Total
	£	£	£
Cost			
At 1 September 2023	1,024,705	3,938	1,028,643
Additions	-	7,189	7,189
At 31 August 2024	1,024,705	11,127	1,035,832
Depreciation and impairment			
At 1 September 2023	-	3,938	3,938
Depreciation charged in the year	-	375	375
At 31 August 2024	-	4,313	4,313
Carrying amount			
At 31 August 2024	1,024,705	6,814	1,031,519
At 31 August 2023	1,024,705	-	1,024,705

16 Investment property

	2024
	£
Fair value	
At 1 September 2023 and 31 August 2024	4,720,501

Investment properties comprise four flats at Havelock House and the properties at 37 and 39 Newton Avenue and 27 Rosemont Road. The Trustees obtained an independent professional valuation for the Havelock House and Newton Avenue properties in the year ended 31 August 2015. The Trustees also obtained an independent valuation of the Rosemont Road property in May 2022. During the year the Trustees used the House Price Index average movement for flats and houses in the Borough of Ealing to revalue the investment properties owned by the Charity.

The carrying amount of the investment properties if valued at its original cost would have been £26,112 (2023: £26,112).

17 Financial instruments

	2024	2023
	£	£
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	65,827	217,478

18 Debtors

	2024	2023
Amounts falling due within one year:	£	£
Prepayments and accrued income	51,760	3,856

19 Current asset investments

	2024	2023
	£	£
Investments held by Trustees for Methodist Church Purposes (TMCP)		
CMTF fund (unrestricted) - Trustees Interest Fund	65,827	217,478

The funds that support the Circuit Model Trust Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium term investments,

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity and Methodist law and policy as determined by the Methodist Conference.

20 Creditors: amounts falling due within one year

	2024	2023
	£	£
Deferred income	38,225	51,805
Accruals and other trade creditors	33,565	24,677
	71,790	76,482

Deferred income arises from Circuit assessments received in advance of the period to which they relate.

21 Retirement benefit schemes

Defined benefit schemes	2024	2023
	£	£
Charge to profit or loss in respect of defined benefit schemes	23,874	29,291

Stipendiary Circuit Ministers are eligible to join the Methodist Ministers' Pension Scheme (MMPS). The MMPS is a funded defined benefit scheme maintained by The Methodist Church of Great Britain where ministers contribute 9.3% of stipend and the Circuit 26.9% to this scheme. As the Circuit is unable to identify its share of the underlying assets and liabilities of the scheme, the Circuit has taken advantage of the exemption in the Financial Reporting Standard 102 Retirement Benefits, and has accounted for its contributions to the scheme as if it were a defined contribution scheme.

Lay employees have the option of joining the Pension and Assurance Scheme for Lay Employees of the Methodist Church (PASLEMC).PASLEMC is a defined benefit scheme where employees contribute 6% of salary and the Circuit contribute 6% to this scheme. Again, the Circuit is unable to identify its share in the underlying assets and liabilities of the scheme and has taken advantage of the available exemption, and accounted for its contributions as if it were a defined contribution scheme.

The Connexion accounts for both the MMPS and PASLEMC pension schemes and shows the figures in the annual Methodist Church in Great Britain accounts. Both pension schemes are in deficit but a plan for removal of the deficit has been proposed and is being implemented.

22 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 September 2023	Incoming resources	At 31 August 2024
	£	£	£
Benelovent fund	1,502	-	1,502
K1-Future	11,422	-	11,422
3 generation	322	-	322
Manse refurbishment	-	75,000	75,000
	13,246	75,000	88,246

Previous year:	At 1 September 2022	Incoming resources	At 31 August 2023
	£	£	£
Benelovent fund	1,502	-	1,502
K1-Future	11,422	-	11,422
3 generation	322	-	322
	13,246	-	13,246

Benevolent fund: Circuit Benevolent Fund - Support for individuals in specific need.

K1-Future: Kings Hall (K1) Future Church fund represents funds received for the re-establishment of a church at the Kings Hall site.

23 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

Included within the unrestricted funds of the charity are funds that support the Circuit Model Trust Fund and are held by TMCP in a Trustees Interest Fund, on which interest is credited to the accounts each month.

	At 1 September 2023	Incoming resources	Resources expended	At 31 August 2024
	£	£	£	£
Circuit Model Trust Fund	217,478	8,893	(160,544)	65,827
General funds	1,132,984	409,411	(432,993)	1,109,402
	1,350,462	418,304	(593,537)	1,175,229
Revaluation reserve	4,695,289	-	-	4,695,289

Previous year:	At 1 September 2022	Incoming resources	Resources expended	At 31 August 2023
	£	£	£	£
Circuit Model Trust Fund	293,604	7,981	(84,107)	217,478
General funds	1,192,170	294,319	(353,505)	1,132,984
	1,485,774	302,300	(437,612)	1,350,462
Revaluation reserve	4,392,788	-	-	4,695,289

24 Analysis of net assets between funds

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
Fund balances at 31 August 2024 are represented by:			
Tangible assets	1,031,519	-	1,031,519
Investment properties	4,720,501	-	4,720,501
Current assets/(liabilities)	118,498	88,246	206,744
	5,870,518	88,246	5,958,764

24 Analysis of net assets between funds (Continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 August 2023 are represented by:			
Tangible assets	1,024,705	-	1,024,705
Investment properties	4,720,501	-	4,720,501
Current assets/(liabilities)	300,545	13,246	313,791
	6,045,751	13,246	6,058,997

25 Related party transactions

None of the Circuit Trustees made donations direct to the Circuit during the year or the preceding year. The Circuit Trustees are members of one or another church within the Circuit and may be Trustees in their churches.

Related parties include the Methodist Connexion, the London District and churches within the Circuit, other Methodist Districts in Great Britain, the Central Finance Board (CFB) and Trustees for Methodist Church Purposes (TMCP).

There were no related party transactions in the year under review other than those disclosed elsewhere in the notes.

26 Cash absorbed by operations

	2024 £	2023 £
Deficit for the year	(100,233)	(135,312)
Adjustments for:		
Investment income recognised in statement of financial activities	(137,926)	(106,422)
Depreciation and impairment of tangible fixed assets	375	-
Movements in working capital:		
(Increase)/decrease in debtors	(47,904)	136
Increase/(decrease) in creditors	8,888	(717)
(Decrease) in deferred income	(13,580)	(908)
Cash absorbed by operations	(290,380)	(243,223)

27 Analysis of changes in net funds

The Circuit had no material debt during the year.

EALING TRINITY METHODIST CIRCUIT

England & Wales - Charity number 1134040

Accounts

Charity registration number 1134040

EALING TRINITY CIRCUIT OF THE METHODIST CHURCH (35/24)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

EALING TRINITY CIRCUIT OF THE METHODIST CHURCH (35/24)

LEGAL AND ADMINISTRATIVE INFORMATION

Ordained Trustees	Revd Rachel Bending (Superintendent)	
	Revd Nigel Cowgill (Co-chair London District)	
	Revd Susan Male	
	Revd Ajay Singh	
	Revd Theresa Simons-Sam	Removed 31 Jul 2023
Circuit Stewards	Fleur Hatherall	
	Jane Horwich	
	Stephen Sears (Treasurer)	
	Karen Whitehouse	Added 29 Nov 2023
Lay Trustees	Alex Anteyi	
	Simon Bhatti	
	Michael Brown	
	Hector Chidiya	
	Sybil Corbin	
	Samuel Daniel	
	Marion Garnett	Removed 8 Feb 2023
	Anil Griffin	
	Colin Hatherall	Removed 29 Nov 23
	Fleur Hatherall	
	Colleen Hicks	Removed 13 Sep 2023
	Jane Horwich	
	Martin Kingsnorth	Added 7 Jun 2023
	George Lafford	
	Janet Malamah-Thomas	
	George Masih	
	Harmash Masih	
	Derek Matthews	
	Brian Morris	Added 7 Jun 2023 Removed 13 Sep 2023
	Sylvia Murray	
	Michael Pidoux	Added 8 Feb 2023
	Helen Pye-Smith	Added 23 Nov 2022
	Stephen Sears	
	Louise Singleton	
	Vinnette Small	Removed 1 Sep 2022 Added 13 Sep 2023
	Janet Smith	Removed 1 Sep 2022
	Catherine Thomas	Added 13 Jul 2023
	Karen Whitehouse	
	Paul Williams	
	Charles Wiredu	
Charity number	1134040	
Auditor	Summers Morgan First Floor, Sheraton House Lower Road Chorleywood Hertfordshire	

EALING TRINITY CIRCUIT OF THE METHODIST CHURCH (35/24)

LEGAL AND ADMINISTRATIVE INFORMATION

	WD3 5LH
Bankers	Barclays Bank Plc Ealing Branch Leicester LE87 2BB
Investment advisors	Central Finance Board of the Methodist Church 9 Bonhill Street London EC2A 4PE Trustees for Methodist Church Purposes Central Buildings Oldham Street Manchester M1 1JQ

EALING TRINITY CIRCUIT OF THE METHODIST CHURCH (35/24)

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EALING TRINITY CIRCUIT OF THE METHODIST CHURCH (35/24)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2023

The Trustees present their report and financial statements for the year ended 31 August 2023. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) “Accounting and Reporting by Charities” (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Circuit's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity’s objective is to act as a resource provider within the area around Ealing for the Methodist Church.

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- The Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church;
- Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of the Methodist Church; and
- Any charitable purpose for the time being of any society or institution or subsidiary to the Methodist Church.
- The organisation and resourcing of regular public acts of worship open to members of the church and non-members alike.
- The teaching of Christianity through sermons, courses and small groups.
- The resourcing of pastoral work including visiting the sick and bereaved.
- Taking religious assemblies in local schools.
- Promotion of Christianity through the staging of events and services.
- Provision of chaplaincy services to the local university and other institutions.

Aims and activities

The Circuit’s mission is to be a powerful spiritual influence in the community and a visible expression of God’s inclusive love. We aim to achieve this by encouraging, through the churches in our Circuit, the worship, social, and outreach activities that currently exist; seeking new ways to extend to others the fellowship of the Church family; and through these to develop the life of the Circuit and its churches.

Aims and activities within the objectives and purposes are:

- To resource worship in each of the churches and congregations of the Circuit and in a weekly ecumenical act of worship in Southall.
- To hold worship and social gatherings for the whole circuit gathered as one on at least 4 occasions each year.
- To resource regular events to develop discipleship, knowledge and practice of faith;
- To provide a ministerial staff to support, organise and care for those volunteers who offer pastoral care within our churches and indeed to provide pastoral care themselves. To offer training on pastoral care, safeguarding etc;
- To offer training to officers, both volunteers and employed, to enable their development and the practice of their tasks within the organisation;
- To identify missional needs and to work with partners to fulfil them;
- To provide town centre chaplaincy in Greenford alongside ecumenical partners.

The significant activities which have contributed to the achievement of aims and objectives:

- Worship has been regularly held in each of the Circuit's churches and congregations and some worship has been held online and live streamed
- The Circuit has led and resourced Bible Studies and begun a discipleship development programme in order to help our members deepen their faith and practice
- The Circuit actively supports the work of various social mission projects in which we are a partner, including Foodbanks, Nightshelters, and a scheme offering support, social interaction, exercise etc. to the elderly living in their own homes. These are supported financially through grants but also through the time and attention of our members.

The achievement of these aims will further our primary purpose to advance the Christian faith by bringing people into contact with the Methodist Church in our area.

The Circuit uses reflective practice to assess and develop its work. This takes place within the Circuit Staff Meeting, the Circuit Leadership Team and the Circuit Stewards Meeting.

Given the nature of the Circuit's aims and objectives, the Circuit does not set criteria or measures to assess success. It will continue to promote its aims regardless of any temporary setbacks.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Circuit should undertake.

Achievements and performance

The Circuit Stewards are pleased to report on how these objectives have been pursued during 2022/23:

- The Circuit has continued to encourage missional thinking and involvement through night shelter projects, Food Bank, the Live at Home Scheme.
- Circuit identity and unity has visibly improved in and through an increasingly successful series of Circuit Services and events planned jointly by the team of ordained ministers.
- The Circuit has begun to create a plan for future maintenance using quinquennial inspection reports as a base. Due to the complexity of the Circuit's property portfolio this has not been as straightforward as had been hoped. The Circuit continues to seek ways to move this forward.
- The Circuit is reviewing its activities and organisation in the light of changes brought by COVID & other societal factors.

Review of the year

The Circuit prepares accruals financial statements. The Circuit budget is prepared by first anticipating the expenditure for the forthcoming year and then determining, in discussion with the individual churches, how that sum will be raised. Normally about 70% of the Circuit income comes from the individual churches within the Circuit by means of an Assessment agreed with each church.

Financial review
The value of Circuit funds as at 31 August 2023 was £6,058,997, which is a increase of £167,189 from the previous year.

The Circuit does not use performance indicators to measure 'outputs' as these are not appropriate for the type of activities undertaken by the Circuit.

The principal sources of funds are assessments paid by churches within the Circuit and income from let properties. These finance ministers' stipends and the general running costs of the Circuit.

Funds held by the circuit are invested with the Trustees for Methodist Church Purposes nationally in accordance with the social investment policies of the Methodist Church.

Properties

The King's Hall, Southall

King's Hall has remained closed since 2013 as the building had become unsafe for public use. Two churches worshipped at Kings Hall, an English language congregation on Sunday mornings and an Urdu-speaking congregation on Sunday afternoons. The morning congregation closed last year and its members have become part of other circuit churches. The afternoon, Urdu-speaking congregation has this year decided to move their worship to Greenford Methodist Church which has been seen as a positive and life-giving change. The Circuit has withdrawn from partnership with a developer as the scheme no longer represented best value. Work is underway to develop paperwork for an open market exercise to find a developer to redevelop the site to provide church and community space and affordable residential accommodation.

Grants

Grants totalling £96 were awarded during the year.

Other notes

During the year the Circuit was a member of the Association of Church Accountants and Treasurers. The repairs and maintenance expenditure during the year on property was written off and not capitalised. At no time during the year was the Circuit insolvent either in terms of its assets or in terms of its ability to pay its debts as they became due.

Reserves Policy
The Circuit believes that it should ensure that it has reserves sufficient to cover the stipends and employment costs of its Presbyters, Deacons and part-time Administrators for the full ensuing year but not to meet any redundancy pay should this be payable. This sum is estimated at £188,008 for the next financial year. At the balance sheet date the Circuit held free reserves. as defined by the Charities Commission, of £300,545; the Trustees believe that through effective management of their expenses and increased income the reserve position should improve.

Other fixed costs of the Circuit, including the District Levy and District Assessments, are estimated at £94,132 for a full year. The Circuit deems it prudent to hold sufficient to cover these costs for six months, i.e. £47,066.

The total of these possible costs is £235,075.

Principal risks and uncertainties

- The ongoing financial deficit: In seeking to minimise this risk the circuit reduced its staffing by one ordained presbyter in September 2020 and one ordained deacon in September 2023 and is in the process of carefully reviewing its budgets and raising awareness of the problem across the Circuit.
- Management and administrative structure: At present the Circuit's organisation does not have the capacity or structure to meet the needs of its activities. The Circuit continues to review its governance and management structures to make them more appropriate for the Circuit's mission and activities.
- King's Hall: As stated above the King's Hall building remains derelict. This poses public liability risks including the risk of occupation by squatters. There is also a risk of reputational damage and pastoral risk to the church which previously used the building. In the coming year the Circuit will continue to negotiate redevelopment. This will bring its own risks both financial and the possibility of not achieving the desired accommodation. To mitigate all these risks the Circuit has weekly security inspections and public liability insurance. The Circuit has commissioned a Qualified Surveyor's Report to ensure 'best value' and has carefully established a governance process in line with Methodist standing orders for the development process.
- The Global Pandemic has brought with it a decrease in income for our member churches and an uncertainty regarding future income. The treasurer and Circuit Leadership Team has been monitoring the impact of this on our local churches and the circuit generally.

Plans for the future
The Circuit's mission arises from the mission statement of the Methodist Church of Great Britain.
In working this out in the Circuit's particular context, the Circuit aims to develop a Christ-centred, confident and clear approach for Circuit-wide mission whilst supporting each church in their individual mission in their local neighbourhoods.

Within this, in 2023/24, the Circuit intends to:

Organisation

- Actively look to appoint Circuit Stewards from each circuit church
- Review management structures and appoint a new Circuit Manager with a broader remit and increased hours than the current Circuit Administrator
- Build on the development of Planned Maintenance Strategies for Circuit properties.

Mission

- Continue to encourage change and renewal of mission culture in the Circuit churches.
- Review mission work in the light of the significant changes in society in recent years.
- Seed new mission initiatives in local churches responding to needs in their communities

Discipleship and spiritual development

- Continue to develop Circuit identity and unity through Circuit events and services
- Develop discipleship through Circuit-wide opportunities for spiritual reflection and learning

Structure, governance and management

The Circuit is governed by the Methodist Church Act 1976, the Deed of Union and the Model Trust Deeds of the Methodist Church. The Ealing Trinity Methodist Circuit is registered as a charity.

The members of the Ealing Trinity Methodist Circuit meeting are the Charity Trustees, membership being made up of circuit office holders, ministers and representatives appointed by the local churches.

The principle office address is Kingsdown Methodist Church, Kingsdown Avenue, London, W13 9PR.

The Circuit is a group of local churches, some of which are Local Ecumenical Partnerships (LEPs) with other denominations. Circuits combine to form about 30 districts in Great Britain. Although there is some autonomy, all Methodist organisations in Great Britain are governed by statutes determined by the Methodist Conference and which are published in the Constitution, Practice and Discipline of the Methodist Church. Conference is the supreme body within the church and it delegates much of its authority to the Methodist Council. Both Conference and Council consist of lay and clerical members.

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the Annual Conference (CPD).

The stipends paid to ministers are set by the Methodist Church of Great Britain and are published in the Minutes of the Annual Conference.

The relationships with other charities and organisations with which it co- operates in the pursuit of its charitable objectives:

- The Circuit forms part of the London District of the Methodist Church, which is itself a part of the Methodist Church of Great Britain.
- Live at Home Scheme: MHA, London District of the Methodist Church, London Borough of Ealing.
- Other Partners: Trussell Trust, Ealing Churches Winter Night Shelter, West London Leaders, various Churches Together groups.

Day to day management of the Circuit is undertaken by the Circuit Leadership team along with the Local Preachers meeting, the Circuit Finance and Property Committee and the Circuit Policy Committee.

- Overall control rests with the Methodist Conference.
- The Connexional Office implements decisions made by Conference and is also responsible for the stationing of Ministers in individual Circuits.
- Connexional decisions are passed to the Chair of the District and the appropriate Officers of the District for regional implementation.
- The Districts pass the control down to Circuit level for local implementation by the Superintendent Minister, Ministerial staff and Circuit Stewards and authority is delegated to the Circuit Meeting for certain matters.
- The Circuit Meeting passes control down to Church Councils for local implementation by the Minister, the Church Stewards and other officers and authority is delegated to Church Councils acting as Managing Trustees.
- The Circuit Superintendent chairs meetings of the Circuit Policy Committee (CLC) and the Circuit Meeting, which Trustees are expected to attend. Policy decisions are taken at the Circuit Meeting.
- The Methodist Connexional year runs from 1 September to 31 August.

Volunteers undertake the majority of the work of the circuit and much of its management.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr Alex Anteyi
Mr Michel Brown
Revd Nigel Cowgill
Ms Fleur Hatherall
Mr George Lafford
Mr George Masih
Mrs Sylvia Murray
Mr Stephen Sears
Ms Vinnette Small
Mr Paul Williams
Revd Rachel Bending
Mr Hector Chidiya
Mr Samuel Daniel
Mrs Jane Horwich
Mrs Janet Malamah-Thomas
Mr Harmash Masih
Mr Michael Pidoux
Revd Ajay Singh
Ms Catherine Thomas
Mr Charles Wiredu
Mr Simon Bhatti
Mrs Sybil Corbin
Mr Anil Griffin
Mr Martin Kingsnorth
Revd Susan Male
Dr Derek Matthews
Mrs Helen Pye-Smith
Ms Louise Singleton
Ms Karen Whitehouse

Notes
Mrs Marion Garnett: removed 8 Feb 2023
Mr Colin Hicks: removed 13 Sept 2023
Mr Brian Morris: added 7 Jun 2023, removed 13 Sept 2023
Mr Michael Pidoux: added 8 Feb 2023
Dcn Theresa Simons-Sam: removed 31 Jul 2023
Ms Catherine Thomas: added 13 Jul 2023
Mrs Vinnette Small: removed 1 Sept 2022, added 13 Sept 2023
Mr Colin Hatherall: removed 29 Nov 2023
Mr Martin Kingsnorth: added 7 Jun 2023
Mr George Lafford: added 1 Sept 2022
Mrs Helen Pye-Smith: added 23 Nov 2022
Mrs Janet Smith: removed 1 Sept 2022

Trustee, Recruitment, Training and Induction Policy
All Circuit Trustees are appointed from the Managing Trustees of the individual churches, who undertake the training and induction of Trustees in accordance with guidelines from the Charities Commission and the Methodist Church published in the booklet “The Role of a Trustee in the Methodist Church”, together with further guidelines published by the Methodist Church ”Managing Trustees and their Responsibilities”, “Safeguarding and Creating Safer Space” and “Managing Trustees and Methodist Money”.

Circuit Trustees having the special duties and responsibilities of Circuit Stewards attend annual induction and refreshment courses organised by the Methodist London District Training Team, with further specific training for Stewards having financial, property and safeguarding responsibilities.

All Trustees in the Circuit and churches are encouraged to undertake further training in support of their own ministry and the Circuit maintains a Training Fund in its budget for this purpose.

Public Benefit
The Trustees have had due regard to the guidance published by the Charities Commission in compliance with its duties under section 17 of the Charities Act 2011.

This guidance sets out two key principles:

1. The organisation must have an identifiable benefit.
2. The benefit must be to the public or a section of the public

The church exists to:

- Increase awareness of God's presence and to celebrate God's love;
- Help people to learn and grow as Christians, through mutual support and care; and
- Be good to people in need and challenge injustice.

The Trustees consider that for these reasons the Circuit meets these public benefit requirements.

Circuit Leadership Team
During the year, the Circuit Leadership Team - the Circuit Ministerial Staff and Circuit Stewards - met regularly to keep under review the life of the Circuit and to take forward the decisions of the Circuit Meeting.

Circuit Meeting
During the year, the Circuit Meeting, made up of the CLT, representatives of the Circuit's churches and other circuit officers as defined by Methodist CPD met three times to enact governance and to keep under review the life and vision of the Circuit.

Circuit Stewards
Circuit Stewards are Trustees who have volunteered to assist the Superintendent Minister and the Ministerial staff in implementing the decisions of the Circuit Meeting and decisions passed down from the Districts. Circuit Stewards are appointed by the Circuit Meeting and are unpaid. Induction training is organised by the Districts at the start of the Connexional Year and at other times as required. Amongst other duties the Circuit Stewards are responsible for the Circuit Finances and the maintenance of Circuit property. Details of the Superintendent and Stewards can be found on the administration page.

Training
The Circuit subscribes to the importance of the whole people of God continuing to learn and develop to aid their deepening discipleship and ministry, and recognises the crucial importance of continuing learning and exploration for the development and growth of all of its members. A changing society may require new skills and expertise in different areas of knowledge. An authentic personal response to God's mission in the world is enabled through training and development of existing gifts and skills and the acquiring of new ones. In addition to academic training, grants are available for conferences, retreats, and short courses.

Commitments
All known commitments are included in the financial statements.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

The Trustees' report was approved by the Board of Trustees.

RBending
.....

Revd Rachel Bending (Superintendent)
Trustee
Dated: 01/05/2024 .....

EALING TRINITY CIRCUIT OF THE METHODIST CHURCH (35/24)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 AUGUST 2023

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Circuit and of the incoming resources and application of resources of the Circuit for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Circuit and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Circuit and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

EALING TRINITY CIRCUIT OF THE METHODIST CHURCH (35/24)

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF EALING TRINITY CIRCUIT OF THE METHODIST CHURCH (35/24)

Opinion

We have audited the financial statements of Ealing Trinity Circuit of the Methodist Church (35/24) (the 'Circuit') for the year ended 31 August 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Circuit in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Circuit's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Circuit's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations; and
- we identified the laws and regulations applicable to the charity through communications with the Trustees and other management, and from our knowledge and experience of the sector; and
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the chairty, including the Charities Act 2011 and taxation and employment legislation; and
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management; and
- identified laws and regulations were communicated within the audit team and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships; and
- tested journal entries to identify unusual transactions; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation; and
- enquiring of management as to actual and potential litigation and claims; and
- reading the minutes of meetings of the board of trustees.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the members and management and the inspection of regulatory and legal correspondence, if any.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Nicholas Corden ACA (Senior Statutory Auditor)
for and on behalf of Summers Morgan

17-06-2024

Chartered Accountants
Statutory Auditor

First Floor, Sheraton House
Lower Road
Chorleywood
Hertfordshire
WD3 5LH

Summers Morgan is eligible for appointment as auditor of the Circuit by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

EALING TRINITY CIRCUIT OF THE METHODIST CHURCH (35/24)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	**Unrestricted funds 2023** £	**Restricted funds 2023** £	**Total 2023** £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income and endowments from:							
Circuit assessment	**3**	195,408	-	195,408	204,458	-	204,458
Investments	**4**	106,422	-	106,422	110,808	-	110,808
Other income	**5**	470	-	470	696	-	696
Total income		302,300	-	302,300	315,962	-	315,962
Expenditure on:							
Charitable activities	**6**	437,612	-	437,612	437,044	-	437,044
Other					-	-	-
Net outgoing resources		(135,312)	-	(135,312)	(121,082)	-	(121,082)
Other recognised gains and losses							
Revaluation of investment properties		302,501	-	302,501	140,000	-	140,000
Net movement in funds		167,189	-	167,189	18,918	-	18,918
Fund balances at 1 September 2022		5,878,562	13,246	5,891,808	5,859,644	13,246	5,872,890
Fund balances at 31 August 2023		6,045,751	13,246	6,058,997	5,878,562	13,246	5,891,808

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

EALING TRINITY CIRCUIT OF THE METHODIST CHURCH (35/24)

BALANCE SHEET

AS AT 31 AUGUST 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Tangible assets	**14**		1,024,705		1,024,705
Investment property	**15**		4,720,501		4,418,000
			5,745,206		5,442,705
Current assets					
Debtors	**16**	3,856		3,992	
Cash at bank and in hand		386,417		523,218	
		390,273		527,210	
Creditors: amounts falling due within one year	**17**	76,482		78,107	
Net current assets			313,791		449,103
Total assets less current liabilities			6,058,997		5,891,808
The funds of the Circuit					
Restricted income funds	**19**		13,246		13,246
Unrestricted funds			1,350,462		1,485,774
Revaluation reserve			4,695,289		4,392,788
			6,058,997		5,891,808

The financial statements were approved by the Trustees on 1 May 2024

RBending

Revd Rachel Bending (Superintendent)
Trustee

EALING TRINITY CIRCUIT OF THE METHODIST CHURCH (35/24)

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Cash flows from operating activities					
Cash absorbed by operations	**23**		(243,223)		(228,709)
Investing activities					
Investment income received		106,422		110,808	
Net cash generated from investing activities			106,422		110,808
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(136,801)		(117,901)
Cash and cash equivalents at beginning of year			523,218		641,119
Cash and cash equivalents at end of year			386,417		523,218

EALING TRINITY CIRCUIT OF THE METHODIST CHURCH (35/24)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

Charity information

Ealing Trinity Circuit of the Methodist Church (35/24) is an unincorporated Charity in England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Constitutional Practice and Discipline of The Methodist Church, the Charities Act 2011, FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Circuit is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Circuit. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Circuit has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Donations and legacies are accounted for when entitlement has been confirmed, the amount can be measure and receipt is probable.

The Circuit's assessments are accounted for on a receivable basis; when the Circuit becomes entitled to the resources, the trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient reliability.

Rents received on manses currently unoccupied by a Minister and so available for letting are accounted for on a receivable basis.

Grants receivable are included when the relevant conditions for the grant have been met.

Investment income is accounted for on a receivable basis.

Other income is accounted for on a receivable basis.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

AII expenses are accounted for on an accruals basis. This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

1.6 Tangible fixed assets

Land and buildings are stated at cost or in the case of donated assets at valuation at the date that the assets are gifted to the Circuit. The Trustees consider that the lives of the properties are so long and their residual values so high based on prices prevailing at the time of acquisition that any annual depreciation charge would not be material. Accordingly, no depreciation is provided on freehold properties used for charitable activities. Any material impairment in the value of such properties, following an annual review, would be chargeable to the Statement of Financial Activities.

Plant and machinery having an initial cost greater than £1,000 are capitalised and stated at cost less depreciation.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	33.33% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Investment properties

Investment properties, which are residential properties held to earn rentals and/or for capital appreciation, and which are surplus to staffing requirements, are initially measured at cost and subsequently measured using fair value model and stated at its fair value as the reporting end date. The surplus or deficit on revaluation is recognised in the Statement of Financial Activities.

1.8 Impairment of fixed assets

At each reporting end date, the Circuit reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss and any impairments are recognised in the Statement of Financial Activities.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

1 Accounting policies **(Continued)**

1.10 Financial instruments

The Circuit has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Circuit's balance sheet when the Circuit becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1.11 Taxation

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Circuit is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Stipendiary Circuit Ministers are eligible to join the Methodist Ministers' Pension Scheme (MMPS). The MMPS is a funded defined benefit scheme maintained by The Methodist Church of Great Britain. As the Circuit is unable to identify its share of the underlying assets and liabilities of the scheme, the Circuit has taken the advantage of the exemption in Financial Reporting Standard 102 Retirement Benefits, and has accounted for its contributions to the scheme as if it were a defined contribution scheme. The pension costs for the scheme represent the contribution payable by the Circuit in the year. The contribution rates are set each year by the Methodist Conference.

1.14 Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

1 Accounting policies **(Continued)**

1.15 Ministers' manse costs

The Circuit is required to provide accommodation for each minister in the Circuit and this is a benefit to the Circuit. Ministers are expected to occupy the manse provided for them. The Circuit bears the cost of repairs, maintenance, buildings insurance, Council tax and water charges. These figures are not separately declared as benefits-in-kind for ministers as HMRC does not tax these receipts in the hands of ministers.

1.16 Consolidation

The Circuit has denominational regulatory oversight in respect of the work of the Churches within the Circuit but has no legal or operational control of those Churches and their governing bodies except in extreme circumstances. For this reason, the financial statements of Churches within the Circuit are not consolidated into these financial statements.

2 Critical accounting estimates and judgements

In the application of the Circuit's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Circuit assessment

	Unrestricted Funds 2023 £	Unrestricted Funds 2022 £
Acton Hill Methodist Church	23,004	23,004
Ealing Green Methodist Church	61,844	61,844
Greenford Methodist Church	15,048	30,096
Hanwell Methodist Church	28,520	28,520
King's Hall Methodist Church	7,158	7,158
Kingsdown Methodist Church	27,952	27,952
Northolt Methodist Church	10,824	10,824
Pitshanger Methodist Church	21,058	15,060
	195,408	204,458

4 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest	9,475	1,725
Income from investment properties	96,947	109,083
	106,422	110,808

5 Other income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Other income	470	696

6 Charitable activities

	2023 £	2022 £
Staff costs	208,909	203,961
District assessment	48,541	45,036
Expenditure on manses	66,177	112,207
Expenditure on Circuit properties	48,036	33,803
Other expenditure	40,863	4,964
District advance fund	10,874	13,270
Minister relocation costs	179	2,039
	423,579	415,280
Grant funding of activities (see note 7)	96	6,596
Share of support costs (see note 8)	3,437	4,668
Share of governance costs (see note 8)	10,500	10,500
	437,612	437,044

7 Grants payable

	2023	2022
	£	£
Grants to institutions:		
Kings Hall Methodist Church	-	6,500
Beyond the Street	-	96
Other	96	-
	96	6,596

8 Support costs allocated to activities

	2023	2022
	£	£
Printing, postage and stationery	167	329
Sundry	1,547	2,153
Payroll service	480	480
TMCP management fee	837	1,355
Bank charges	406	351
Governance costs	10,500	10,500
	13,937	15,168
Analysed between:		
Charitable activities	13,937	15,168

	2023	2022
Governance costs comprise:	£	£
Audit fees	5,500	5,500
Accountancy	5,000	5,000
	10,500	10,500

9 Net movement in funds

	2023	2022
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	5,500	5,500

10 Trustees

The Superintendent of the Circuit, the other Presbyters and the remaining members of the CLT are considered as Key Management Personnel. The Superintendent chairs meetings of the CLT and Circuit Meetings. The members of the Circuit Meeting are the trustees of the Circuit. The stipends, employer's NIC and employer's pension contributions and other expenses of the Presbyters of the Circuit are paid by the Circuit.

The manses are provided by the Circuit and the Circuit maintains the property. The value of the Council Tax and water charges paid by the Circuit is not disclosed here as HMRC does not regard this as a benefit-in-kind in the hands of the minister.

Remuneration:

	2023	2022
	£	£
Stipends of Presbyters	114,756	110,230
Employer's National Insurance contributions	10,859	10,653
Employer's pension contributions to a defined benefit pension scheme	28,513	27,787
	154,128	148,670

The reimbursement of Trustees' expenses were as follows:

	2023	2022
	£	£
Travel	977	360
Telecommunications	5,330	3,982
Postage, printing & stationary	1,922	1,116
Relocation	-	2,039
Other	179	-
Training	(33)	476
	8,375	7,973

11 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Ministers	4	4
Lay and administrative staff	4	4
Total	8	8

11 Employees **(Continued)**

Employment costs	2023 £	2022 £
Stipends	114,756	114,231
Wages and salaries	34,722	34,220
Social security costs	12,783	12,847
Staff administration costs	17,357	13,405
Other pension costs	29,291	29,258
	208,909	203,961

Stipends were paid to 4 Presbyters during the year.

The Circuit employs lay staff involved in both Administration and Mission work. The costs of these staff are shown below in their separate categories.

No employees received employee benefits of more than £60,000. There is no accrual for holiday pay as it is immaterial; the holiday year ends on 31 August. All staff are paid at or above the living wage.

Pensions
Most ordained presbyters and deacons are members of the Methodist Ministers' Pension Scheme (MMPS). This is a defined benefit scheme. The Supreme Court held in 2014 that Methodist ministers (which term includes presbyters and deacons) are not employees of the Church. For simplicity, however, when dealing with National Insurance Contributions and pension contributions, the terms 'employer' and 'employee' are used as they would be in an employing body.

On the other hand lay employees are contractually employees and have the option of joining the Pension and Assurance Scheme for Lay Employees of the Methodist Church (PASLEMC). PASLEMC is a defined benefit scheme and the Circuit contributes as employer to this scheme.

The Connexion accounts for both the MMPS and PASLEMC pension schemes and shows the figures in the annual Methodist Church in Great Britain accounts. Both pension schemes are in deficit but a plan for removal of the deficit has been proposed and is being implemented. Details of the deficits can be found in the Annual Report and Accounts of The Methodist Church at https://www.methodist.org.uk/media/28627/financial-report-year-to-august-2022.pdf .

12 Key management personnel

The Circuit's key management personnel are the ordained ministerial staff as listed on the legal and administative page. The only remuneration they receive directly from the circuit is the reimbursement of expenses. Their stipends are paid by the National Methodist Church but funded in full by the Circuit and are published in the minutes of the Annual Conference. Circuit Stewards make up the other half of the management team. They work on a voluntary basis and only receive occasional reimbursement of expenses.

The total amount of the employee benefits (including employer pension contributions received by the key management personnel for their services to the Circuit was £154,128 (2022: £148,670).

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Tangible fixed assets

	Freehold land and buildings	Plant and equipment	Total
	£	£	£
Cost			
At 1 September 2022	1,024,705	3,938	1,028,643
At 31 August 2023	1,024,705	3,938	1,028,643
Depreciation and impairment			
At 1 September 2022	-	3,938	3,938
At 31 August 2023	-	3,938	3,938
Carrying amount			
At 31 August 2023	1,024,705	-	1,024,705
At 31 August 2022	1,024,705	-	1,024,705

15 Investment property

	2023
	£
Fair value	
At 1 September 2022	4,418,000
Net gains or losses through fair value adjustments	302,501
At 31 August 2023	4,720,501

Investment properties comprise four flats at Havelock House and the properties at 37 and 39 Newton Avenue and 27 Rosemont Road. The Trustees obtained an independent professional valuation for the Havelock House and Newton Avenue properties in the year ended 31 August 2015. The Trustees also obtained an independent valuation of the Rosemont Road property in May 2022. During the year the Trustees used the House Price Index average movement for flats and houses in the Borough of Ealing to revalue the investment properties owned by the Charity.

The carrying amount of the investment properties if valued at its original cost would have been £26,112 (2022: £26,112).

16 Debtors

	2023	2022
Amounts falling due within one year:	£	£
Prepayments and accrued income	3,856	3,992

17 Creditors: amounts falling due within one year

	2023	2022
	£	£
Deferred income	51,805	52,713
Accruals and other trade creditors	24,677	25,394
	76,482	78,107

Deferred income arises from Circuit assessments received in advance of the period to which they relate.

18 Retirement benefit schemes

Defined benefit schemes	2023	2022
	£	£
Charge to profit or loss in respect of defined benefit schemes	29,291	29,258

Stipendiary Circuit Ministers are eligible to join the Methodist Ministers' Pension Scheme (MMPS). The MMPS is a funded defined benefit scheme maintained by The Methodist Church of Great Britain where ministers contribute 9.3% of stipend and the Circuit 26.9% to this scheme. As the Circuit is unable to identify its share of the underlying assets and liabilities of the scheme, the Circuit has taken advantage of the exemption in the Financial Reporting Standard 102 Retirement Benefits, and has accounted for its contributions to the scheme as if it were a defined contribution scheme.

Lay employees have the option of joining the Pension and Assurance Scheme for Lay Employees of the Methodist Church (PASLEMC).PASLEMC is a defined benefit scheme where employees contribute 6% of salary and the Circuit contribute 6% to this scheme. Again, the Circuit is unable to identify its share in the underlying assets and liabilities of the scheme and has taken advantage of the available exemption, and accounted for its contributions as if it were a defined contribution scheme.

The Connexion accounts for both the MMPS and PASLEMC pension schemes and shows the figures in the annual Methodist Church in Great Britain accounts. Both pension schemes are in deficit but a plan for removal of the deficit has been proposed and is being implemented.

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 September 2022	At 31 August 2023
	£	£
	13,246	13,246

19 Restricted funds **(Continued)**

Previous year:	At 1 September 2021	At 31 August 2022
	£	£
Benelovent fund	1,502	1,502
K1-Future	11,422	11,422
3 generation	322	322
	13,246	13,246

Benevolent fund: Circuit Benevolent Fund - Support for individuals in specific need.

K1-Future: Kings Hall (K1) Future Church fund represents funds received for the re-establishment of a church at the Kings Hall site.

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2022	Incoming resources	Resources expended	Gains and losses	At 31 August 2023
	£	£	£	£	£
General funds	5,878,562	302,300	(437,612)	302,501	6,045,751

Previous year:	At 1 September 2021	Incoming resources	Resources expended	Gains and losses	At 31 August 2022
	£	£	£	£	£
General funds	5,859,644	315,962	(437,044)	140,000	5,878,562

21 Analysis of net assets between funds

	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	£	£	£
Fund balances at 31 August 2023 are represented by:			
Tangible assets	1,024,705	-	1,024,705
Investment properties	4,720,501	-	4,720,501
Current assets/(liabilities)	300,545	13,246	313,791
	6,045,751	13,246	6,058,997

21 Analysis of net assets between funds **(Continued)**

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 August 2022 are represented by:			
Tangible assets	1,024,705	-	1,024,705
Investment properties	4,418,000	-	4,418,000
Current assets/(liabilities)	435,857	13,246	449,103
	5,878,562	13,246	5,891,808

22 Related party transactions

None of the Circuit Trustees made donations direct to the Circuit during the year or the preceding year. The Circuit Trustees are members of one or another church within the Circuit and may be Trustees in their churches.

Related parties include the Methodist Connexion, the London District and churches within the Circuit, other Methodist Districts in Great Britain, the Central Finance Board (CFB) and Trustees for Methodist Church Purposes (TMCP).

There were no related party transactions in the year under review other than those disclosed elsewhere in the notes.

23 Cash generated from operations	2023 £	2022 £
Surplus for the year	(135,312)	(121,082)
Adjustments for:		
Investment income recognised in statement of financial activities	(106,422)	(110,808)
Movements in working capital:		
Decrease in debtors	136	16,390
(Decrease) in creditors	(717)	(12,967)
(Decrease) in deferred income	(908)	(242)
Cash absorbed by operations	(243,223)	(228,709)

24 Analysis of changes in net funds

The Circuit had no material debt during the year.

EALING TRINITY METHODIST CIRCUIT

England & Wales - Charity number 1134040

Accounts

Charity registration number 1134040

EALING TRINITY CIRCUIT OF THE METHODIST CHURCH (35/24)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

EALING TRINITY CIRCUIT OF THE METHODIST CHURCH (35/24)

LEGAL AND ADMINISTRATIVE INFORMATION

Ordained Trustees	Revd Rachel Bending (Superintendent) Revd Nigel Cowgill (Co-chair London District) Revd Susan Male Revd Ajay Singh Revd Theresa Simons-Sam	
Circuit Stewards	Fleur Hatherall Jane Horwich Stephen Sears (Treasurer)	
Lay Trustees	Esther Ackah	Removed 23 Feb 2022
	Alex Anteyi	
	Simon Bhatti	
	Hector Chidiya	
	Marion Garnett	Removed 8 Feb 2022
	Anil Griffin	Added 23 Feb 2022
	Colin Hatherall	
	Fleur Hatherall	
	Colleen Hicks	
	Jane Horwich	
	George Lafford	Added 1 Sep 2022
	Kathleen Loveridge	Removed 14 Sep 2021
	Janet Malamah-Thomas	
	George Masih	
	Harmash Masih	
	Derek Matthews	
	Sylvia Murray	
	Marion Narain	Deceased 9 Jun 2022
	George Oliver	Deceased 9 Oct 2021
	Michael Pidoux	Added 8 Feb 2023
	Helen Pye-Smith	Added 23 Nov 2022
	Stephen Sears	
	Louise Singleton	
	Vinnette Small	Removed 1 Sep 2022
	Janet Smith	Removed 1 Sep 2022
	David Street	Removed 26 May 2022
	Karen Whitehouse	
	Paul Williams	
	Charles Wiredu	
Charity number	1134040	
Auditor	Summers Morgan First Floor, Sheraton House Lower Road Chorleywood Hertfordshire WD3 5LH	
Bankers	Barclays Bank Plc Ealing Branch Leicester LE87 2BB	

EALING TRINITY CIRCUIT OF THE METHODIST CHURCH (35/24)

LEGAL AND ADMINISTRATIVE INFORMATION

Investment advisors	Central Finance Board of the Methodist Church 9 Bonhill Street London EC2A 4PE Trustees for Methodist Church Purposes Central Buildings Oldham Street Manchester M1 1JQ

EALING TRINITY CIRCUIT OF THE METHODIST CHURCH (35/24)

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EALING TRINITY CIRCUIT OF THE METHODIST CHURCH (35/24)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2022

The Trustees present their report and financial statements for the year ended 31 August 2022. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) “Accounting and Reporting by Charities” (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Circuit's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities
The charity’s objective is to act as a resource provider within the area around Ealing for the Methodist Church.

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- The Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church;
- Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of the Methodist Church; and
- Any charitable purpose for the time being of any society or institution or subsidiary to the Methodist Church.
- The organisation and resourcing of regular public acts of worship open to members of the church and non-members alike.
- The teaching of Christianity through sermons, courses and small groups.
- The resourcing of pastoral work including visiting the sick and bereaved.
- Taking religious assemblies in local schools.
- Promotion of Christianity through the staging of events and services.
- Provision of chaplaincy services to the local university and other institutions.

Aims and activities
The Circuit’s mission is to be a powerful spiritual influence in the community and a visible expression of God’s inclusive love. We aim to achieve this by encouraging, through the churches in our Circuit, the worship, social, and outreach activities that currently exist; seeking new ways to extend to others the fellowship of the Church family; and through these to develop the life of the Circuit and its churches.

Aims and activities within the objectives and purposes are:

- To resource worship in each of the churches and congregations of the Circuit and in a weekly ecumenical act of worship in Southall.
- To hold worship and social gatherings for the whole circuit gathered as one on at least 4 occasions each year.
- To resource regular events to develop discipleship, knowledge and practice of faith;
- To provide a ministerial staff to support, organise and care for those volunteers who offer pastoral care within our churches and indeed to provide pastoral care themselves. To offer training on pastoral care, safeguarding etc;
- To offer training to officers, both volunteers and employed, to enable their development and the practice of their tasks within the organisation;
- To identify missional needs and to work with partners to fulfil them;
- To provide town centre chaplaincy in Greenford alongside ecumenical partners.

The significant activities which have contributed to the achievement of aims and objectives:

- Worship has been regularly held in each of the Circuit's churches and congregations or online
- The Circuit has led and resourced Bible Studies and begun a discipleship development programme in order to help our members deepen their faith and practice
- The Circuit actively supports the work of various social mission projects in which we are a partner, including Foodbanks, Nightshelters, and a scheme offering support, social interaction, exercise etc. to the elderly living in their own homes. These are supported financially through grants but also through the time and attention of our members.

The achievement of these aims will further our primary purpose to advance the Christian faith by bringing people into contact with the Methodist Church in our area.

The Circuit uses reflective practice to assess and develop its work. This takes place within the Circuit Staff Meeting, the Circuit Policy Committee and the Circuit Stewards Meeting.

Given the nature of the Circuit's aims and objectives, the Circuit does not set criteria or measures to assess success. It will continue to promote its aims regardless of any temporary setbacks.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Circuit should undertake.

Achievements and performance

The Circuit Stewards are pleased to report on how these objectives have been pursued during 2021/22:

- The Circuit has continued to encourage missional thinking and involvement through night shelter projects, Food Bank, the Live at Home Scheme.
- Circuit identity and unity has visibly improved in and through an increasingly successful series of Circuit Services and events planned jointly by the team of ordained ministers.
- The Circuit has begun to create a plan for future maintenance using quinquennial inspection reports as a base. Due to the complexity of the Circuit's property portfolio this has not been as straightforward as had been hoped. The Circuit continues to seek ways to move this forward.
- The Circuit is reviewing its activities and organisation in the light of changes brought by COVID & other societal factors.

Review of the year

The Circuit prepares accruals financial statements. The Circuit budget is prepared by first anticipating the expenditure for the forthcoming year and then determining, in discussion with the individual churches, how that sum will be raised. Normally about 70% of the Circuit income comes from the individual churches within the Circuit by means of an Assessment agreed with each church.

Financial review
The value of Circuit funds as at 31 August 2022 was £5,891,808, which is a increase of £18,918 from the previous year.

The Circuit does not use performance indicators to measure 'outputs' as these are not appropriate for the type of activities undertaken by the Circuit.

The principal sources of funds are assessments paid by churches within the Circuit and income from let properties. These finance ministers' stipends and the general running costs of the Circuit.

Funds held by the circuit are invested with the Trustees for Methodist Church Purposes nationally in accordance with the social investment policies of the Methodist Church.

Properties

The King's Hall, Southall

King's Hall has remained closed since 2013 as the building had become unsafe for public use. Two churches worshipped at Kings Hall, an English language congregation on Sunday mornings and an Urdu-speaking congregation on Sunday afternoons. Following the closure, the morning congregation joined Kingsdown Methodist Church as a 'Class Meeting' and worshipped on Sunday mornings at Hanwell Methodist Church. In the last year this congregation has closed and its members have become part of other circuit churches. The afternoon, Urdu-speaking congregation hold their worship in the premises of a nearby school, which they rent. The Circuit is in negotiation with a developer to redevelop the site to provide church and community space and affordable residential accommodation.

Grants

Grants totalling £6,596 were awarded during the year.

Other notes

During the year the Circuit was a member of the Association of Church Accountants and Treasurers. The repairs and maintenance expenditure during the year on property was written off and not capitalised. At no time during the year was the Circuit insolvent either in terms of its assets or in terms of its ability to pay its debts as they became due.

Reserves Policy
The Circuit believes that it should ensure that it has reserves sufficient to cover the stipends and employment costs of its Presbyters, Deacons and part-time Administrators for the full ensuing year but not to meet any redundancy pay should this be payable. This sum is estimated at £275,658 for the next financial year. At the balance sheet date the Circuit held £449,103 in reserves; the Trustees believe that through effective management of their expenses and increased income the reserve position should improve.

Other fixed costs of the Circuit, including the District Levy and District Assessments, are estimated at £167,402 for a full year. The Circuit deems it prudent to hold sufficient to cover these costs for six months, i.e. £83,701.

The total of these possible costs is £359,359.

Principal risks and uncertainties

- The ongoing financial deficit: In seeking to minimise this risk the circuit reduced its staffing by one ordained presbyter in September 2020 and is in the process of carefully reviewing its budgets and raising awareness of the problem across the Circuit.
- Management and administrative structure: At present the Circuit's organisation does not have the capacity or structure to meet the needs of its activities. The Circuit continues to review its governance and management structures to make them more appropriate for the Circuit's mission and activities.
- King's Hall: As stated above the King's Hall building remains derelict. This poses public liability risks including the risk of occupation by squatters. There is also a risk of reputational damage and pastoral risk to the church which previously used the building. In the coming year the Circuit will continue to negotiate redevelopment. This will bring its own risks both financial and the possibility of not achieving the desired accommodation. To mitigate all these risks the Circuit has weekly security inspections and public liability insurance. The Circuit has commissioned a Qualified Surveyor's Report to ensure 'best value' and has carefully established a governance process in line with Methodist standing orders for the development process.
- The Global Pandemic has brought with it a decrease in income for our member churches and an uncertainty regarding future income. The treasurer and Circuit Leadership Team has been monitoring the impact of this on our local churches and the circuit generally.

Plans for the future
The Circuit's mission arises from the mission statement of the Methodist Church of Great Britain.
In working this out in the Circuit's particular context, the Circuit aims to develop a Christ-centred, confident and clear approach for Circuit-wide mission whilst supporting each church in their individual mission in their local neighbourhoods.

Within this, in 2022/23, the Circuit intends to:

Organisation

- Actively look to appoint Circuit Stewards from each circuit church
- Review management structures
- Build on the development of Planned Maintenance Strategies for Circuit properties.

Mission

- Continue to encourage change and renewal of mission culture in the Circuit churches.
- Review mission work in the light of the significant changes in society brought by the last 2 years.
- Seed new mission initiatives in local churches responding to needs in their communities

Discipleship and spiritual development

- Continue to develop Circuit identity and unity through Circuit events and services
- Develop discipleship through Circuit-wide opportunities for spiritual reflection and learning

Structure, governance and management

The Circuit is governed by the Methodist Church Act 1976, the Deed of Union and the Model Trust Deeds of the Methodist Church. The Ealing Trinity Methodist Circuit is registered as a charity.

The members of the Ealing Trinity Methodist Circuit meeting are the Charity Trustees, membership being made up of circuit office holders, ministers and representatives appointed by the local churches.

The principle office address is Kingsdown Methodist Church, Kingsdown Avenue, London, W13 9PR.

The Circuit is a group of local churches, some of which are Local Ecumenical Partnerships (LEPs) with other denominations. Circuits combine to form about 30 districts in Great Britain. Although there is some autonomy, all Methodist organisations in Great Britain are governed by statutes determined by the Methodist Conference and which are published in the Constitution, Practice and Discipline of the Methodist Church. Conference is the supreme body within the church and it delegates much of its authority to the Methodist Council. Both Conference and Council consist of lay and clerical members.

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the Annual Conference (CPD).

The stipends paid to ministers are set by the Methodist Church of Great Britain and are published in the Minutes of the Annual Conference.

The relationships with other charities and organisations with which it co- operates in the pursuit of its charitable objectives:

- The Circuit forms part of the London District of the Methodist Church, which is itself a part of the Methodist Church of Great Britain.
- Live at Home Scheme: MHA, London District of the Methodist Church, London Borough of Ealing.
- Ecumenical Communion Service: Holy Trinity Southall, London Diocese of the Church of England.
- Other Partners: Trussell Trust, Ealing Churches Winter Night Shelter, West London Leaders, various Churches Together groups.

Day to day management of the Circuit is undertaken by the Circuit Leadership team along with the Local Preachers meeting, the Circuit Finance and Property Committee and the Circuit Policy Committee.

- Overall control rests with the Methodist Conference.
- The Connexional Office implements decisions made by Conference and is also responsible for the stationing of Ministers in individual Circuits.
- Connexional decisions are passed to the Chair of the District and the appropriate Officers of the District for regional implementation.
- The Districts pass the control down to Circuit level for local implementation by the Superintendent Minister, Ministerial staff and Circuit Stewards and authority is delegated to the Circuit Meeting for certain matters.
- The Circuit Meeting passes control down to Church Councils for local implementation by the Minister, the Church Stewards and other officers and authority is delegated to Church Councils acting as Managing Trustees.
- The Circuit Superintendent chairs meetings of the Circuit Policy Committee (CLC) and the Circuit Meeting, which Trustees are expected to attend. Policy decisions are taken at the Circuit Meeting.
- The Methodist Connexional year runs from 1 September to 31 August.

Volunteers undertake the majority of the work of the circuit and much of its management.The Circuit is governed by the Methodist Church Act 1976, the Deed of Union and the Model Trust Deeds of the Methodist Church. The Ealing Trinity Methodist Circuit is registered as a charity.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mrs Esther Ackah
Mr Simon Bhatti
Mrs Marion Garnett
Ms Fleur Hatherall
Mr George Lafford
Revd Susan Male
Dr Derek Matthews
Mr George Oliver
Mr Stephen Sears
Ms Louise Singleton
Mr David Street
Mr Charles Wiredu
Mr Alex Anteyi
Mr Hector Chidiya
Mr Anil Griffin
Mrs Colleen Hicks
Mrs Kathleen Loveridge
Mr George Masih
Mrs Sylvia Murray
Mr Michael Pidoux
Revd Ajay Singh
Ms Vinnette Small
Ms Karen Whitehouse
Revd Rachel Bending
Revd Nigel Cowgill
Mr Colin Hatherall
Mrs Jane Horwich
Mrs Janet Malamah-Thomas
Mr Harmash Masih
Mrs Marion Narain
Mrs Helen Pye-Smith
Dcn Theresa Simons-Sam
Mrs Janet Smith
Mr Paul Williams

Notes
Mrs Esther Ackah: removed 23 Feb 2022
Mrs Marion Garnett: removed 8 Feb 2023
Mr George Lafford: added 1 Sept 2022
Mrs Marion Narain: deceased 9 June 2022
Mr Michael Pidoux: added 8 Feb 2023
Revd Ajay Singh: added 1 Sept 21
Mrs Janet Smith: removed 1 Sept 2022
Revd Nigel Cowgill: added 1 Sept 2021
Mr Anil Griffin: added 23 Feb 2022
Mrs Kathleen Loveridge: removed 14 Sept 2021
Mr George Oliver: deceased 9 Oct 2021
Mrs Helen Pye-Smith: added 23 Nov 2022
Mrs Vinnette Small: removed 1 Sept 2022
Mr David Street: removed 26 May 2022

Trustee, Recruitment, Training and Induction Policy
All Circuit Trustees are appointed from the Managing Trustees of the individual churches, who undertake the training and induction of Trustees in accordance with guidelines from the Charities Commission and the Methodist Church published in the booklet “The Role of a Trustee in the Methodist Church”, together with further guidelines published by the Methodist Church ”Managing Trustees and their Responsibilities”, “Safeguarding and Creating Safer Space” and “Managing Trustees and Methodist Money”.

Circuit Trustees having the special duties and responsibilities of Circuit Stewards attend annual induction and refreshment courses organised by the Methodist London District Training Team, with further specific training for Stewards having financial, property and safeguarding responsibilities.

All Trustees in the Circuit and churches are encouraged to undertake further training in support of their own ministry and the Circuit maintains a Training Fund in its budget for this purpose.

Public Benefit
The Trustees have had due regard to the guidance published by the Charities Commission in compliance with its duties under section 17 of the Charities Act 2011.

This guidance sets out two key principles:

1. The organisation must have an identifiable benefit.
2. The benefit must be to the public or a section of the public

The church exists to:

- Increase awareness of God's presence and to celebrate God's love;
- Help people to learn and grow as Christians, through mutual support and care; and
- Be good to people in need and challenge injustice.

The Trustees consider that for these reasons the Circuit meets these public benefit requirements.

Circuit Leadership Team
During the year, the Circuit Leadership Team - the Circuit Ministerial Staff and Circuit Stewards - met regularly to keep under review the life of the Circuit and to take forward the decisions of the Circuit Meeting.

Circuit Meeting
During the year, the Circuit Meeting, made up of the CLT, representatives of the Circuit's churches and other circuit officers as defined by Methodist CPD met three times to enact governance and to keep under review the life and vision of the Circuit.

Circuit Stewards
Circuit Stewards are Trustees who have volunteered to assist the Superintendent Minister and the Ministerial staff in implementing the decisions of the Circuit Meeting and decisions passed down from the Districts. Circuit Stewards are appointed by the Circuit Meeting and are unpaid. Induction training is organised by the Districts at the start of the Connexional Year and at other times as required. Amongst other duties the Circuit Stewards are responsible for the Circuit Finances and the maintenance of Circuit property. Details of the Superintendent and Stewards can be found on the administration page.

Training
The Circuit subscribes to the importance of the whole people of God continuing to learn and develop to aid their deepening discipleship and ministry, and recognises the crucial importance of continuing learning and exploration for the development and growth of all of its members. A changing society may require new skills and expertise in different areas of knowledge. An authentic personal response to God's mission in the world is enabled through training and development of existing gifts and skills and the acquiring of new ones. In addition to academic training, grants are available for conferences, retreats, and short courses.

Commitments
All known commitments are included in the financial statements.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

The Trustees' report was approved by the Board of Trustees.

.....
Revd Rachel Bending (Superintendent)
Trustee
Dated: 28th June 2023

EALING TRINITY CIRCUIT OF THE METHODIST CHURCH (35/24)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 AUGUST 2022

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Circuit and of the incoming resources and application of resources of the Circuit for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Circuit and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Circuit and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

EALING TRINITY CIRCUIT OF THE METHODIST CHURCH (35/24)

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF EALING TRINITY CIRCUIT OF THE METHODIST CHURCH (35/24)

Opinion

We have audited the financial statements of Ealing Trinity Circuit of the Methodist Church (35/24) (the 'Circuit') for the year ended 31 August 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Circuit in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Circuit's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Circuit's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations; and
- we identified the laws and regulations applicable to the charity through communications with the Trustees and other management, and from our knowledge and experience of the sector; and
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the chairty, including the Charities Act 2011 and taxation and employment legislation; and
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management; and
- identified laws and regulations were communicated within the audit team and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships; and
- tested journal entries to identify unusual transactions; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation; and
- enquiring of management as to actual and potential litigation and claims; and
- reading the minutes of meetings of the board of trustees.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the members and management and the inspection of regulatory and legal correspondence, if any.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Nicholas Corden ACA (Senior Statutory Auditor)
for and on behalf of Summers Morgan

26th June 2023
.....

Chartered Accountants
Statutory Auditor

First Floor, Sheraton House
Lower Road
Chorleywood
Hertfordshire
WD3 5LH

Summers Morgan is eligible for appointment as auditor of the Circuit by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

EALING TRINITY CIRCUIT OF THE METHODIST CHURCH (35/24)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income and endowments from:							
Donations and legacies		-	-	-	190	14,474	14,664
Circuit assessment	**3**	204,458	-	204,458	194,592	-	194,592
Rental income	**4**	-	-	-	30,040	-	30,040
Investments	**5**	110,808	-	110,808	88,212	-	88,212
Other income	**6**	696	-	696	1,436	-	1,436
Total income		315,962	-	315,962	314,470	14,474	328,944
Expenditure on:							
Charitable activities	**7**	437,044	-	437,044	402,035	14,474	416,509
Connexional Priority Fund levy	**13**	-	-	-	222,156	-	222,156
Other					5,000	-	5,000
Total resources expended		437,044	-	437,044	629,191	14,474	643,665
Net outgoing resources		(121,082)	-	(121,082)	(314,721)	-	(314,721)
Other recognised gains and losses							
Revaluation of investment properties		140,000	-	140,000	1,317,788	-	1,317,788
Net movement in funds		18,918	-	18,918	1,003,067	-	1,003,067
Fund balances at 1 September 2021		5,859,644	13,246	5,872,890	4,856,577	13,246	4,869,823
Fund balances at 31 August 2022		5,878,562	13,246	5,891,808	5,859,644	13,246	5,872,890

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

EALING TRINITY CIRCUIT OF THE METHODIST CHURCH (35/24)

BALANCE SHEET

AS AT 31 AUGUST 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Tangible assets	**14**		1,024,705		1,024,705
Investment properties	**15**		4,418,000		4,278,000
			5,442,705		5,302,705
Current assets					
Debtors	**16**	3,992		20,382	
Cash at bank and in hand		523,218		641,119	
		527,210		661,501	
Creditors: amounts falling due within one year	**17**	(78,107)		(91,316)	
Net current assets			449,103		570,185
Total assets less current liabilities			5,891,808		5,872,890
Income funds					
Restricted funds	**18**		13,246		13,246
Unrestricted funds					
General unrestricted funds		1,485,774		1,606,856	
Revaluation reserve		4,392,788		4,252,788	
			5,878,562		5,859,644
			5,891,808		5,872,890

The financial statements were approved by the Trustees on .....

.....
Revd Rachel Bending (Superintendent)
Trustee

EALING TRINITY CIRCUIT OF THE METHODIST CHURCH (35/24)

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Cash flows from operating activities					
Cash absorbed by operations	**21**		(228,709)		(399,630)
Investing activities					
Proceeds from disposal of tangible fixed assets		-		612,000	
Investment income received		110,808		88,212	
Net cash generated from investing activities			110,808		700,212
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(117,901)		300,582
Cash and cash equivalents at beginning of year			641,119		340,537
Cash and cash equivalents at end of year			523,218		641,119

EALING TRINITY CIRCUIT OF THE METHODIST CHURCH (35/24)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

Charity information

Ealing Trinity Circuit of the Methodist Church (35/24) is an unincorporated Charity in England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Constitutional Practice and Discipline of The Methodist Church, the Charities Act 2011, FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Circuit is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Circuit. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Circuit has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Donations and legacies are accounted for when entitlement has been confirmed, the amount can be measure and receipt is probable.

The Circuit's assessments are accounted for on a receivable basis; when the Circuit becomes entitled to the resources, the trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient reliability.

Rents received on manses currently unoccupied by a Minister and so available for letting are accounted for on a receivable basis.

Grants receivable are included when the relevant conditions for the grant have been met.

Investment income is accounted for on a receivable basis.

Other income is accounted for on a receivable basis.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

AII expenses are accounted for on an accruals basis. This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

1.6 Tangible fixed assets

Land and buildings are stated at cost or in the case of donated assets at valuation at the date that the assets are gifted to the Circuit. The Trustees consider that the lives of the properties are so long and their residual values so high based on prices prevailing at the time of acquisition that any annual depreciation charge would not be material. Accordingly, no depreciation is provided on freehold properties used for charitable activities. Any material impairment in the value of such properties, following an annual review, would be chargeable to the Statement of Financial Activities.

Plant and machinery having an initial cost greater than £1,000 are capitalised and stated at cost less depreciation.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	33.33% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Investment properties

Investment properties, which are residential properties held to earn rentals and/or for capital appreciation, and which are surplus to staffing requirements, are initially measured at cost and subsequently measured using fair value model and stated at its fair value as the reporting end date. The surplus or deficit on revaluation is recognised in the Statement of Financial Activities.

1.8 Impairment of fixed assets

At each reporting end date, the Circuit reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss and any impairments are recognised in the Statement of Financial Activities.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

1 Accounting policies **(Continued)**

1.10 Financial instruments

The Circuit has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Circuit's balance sheet when the Circuit becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1.11 Taxation

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Circuit is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Stipendiary Circuit Ministers are eligible to join the Methodist Ministers' Pension Scheme (MMPS). The MMPS is a funded defined benefit scheme maintained by The Methodist Church of Great Britain. As the Circuit is unable to identify its share of the underlying assets and liabilities of the scheme, the Circuit has taken the advantage of the exemption in Financial Reporting Standard 102 Retirement Benefits, and has accounted for its contributions to the scheme as if it were a defined contribution scheme. The pension costs for the scheme represent the contribution payable by the Circuit in the year. The contribution rates are set each year by the Methodist Conference.

1.14 Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

1 Accounting policies **(Continued)**

1.15 Ministers' manse costs

The Circuit is required to provide accommodation for each minister in the Circuit and this is a benefit to the Circuit. Ministers are expected to occupy the manse provided for them. The Circuit bears the cost of repairs, maintenance, buildings insurance, Council tax and water charges. These figures are not separately declared as benefits-in-kind for ministers as HMRC does not tax these receipts in the hands of ministers.

1.16 Consolidation

The Circuit has denominational regulatory oversight in respect of the work of the Churches within the Circuit but has no legal or operational control of those Churches and their governing bodies except in extreme circumstances. For this reason, the financial statements of Churches within the Circuit are not consolidated into these financial statements.

2 Critical accounting estimates and judgements

In the application of the Circuit's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Circuit assessment

	Unrestricted Funds 2022 £	Unrestricted Funds 2021 £
Acton Hill Methodist Church	23,004	23,003
Ealing Green Methodist Church	61,844	61,843
Greenford Methodist Church	30,096	30,097
Hanwell Methodist Church	28,520	28,519
Kingsdown Methodist Church	27,952	27,952
Northolt Methodist Church	10,824	8,118
Pitshanger Methodist Church	22,218	15,060
	204,458	194,592

4 Rental income

	Total	Unrestricted funds
	2022	2021
	£	£
27 Rosemont Road	-	30,040

The property at 27 Rosemont Rd was reclassified as investment property during the year ended 31 August 2021. The rental income has been treated as investment income for the year ended 31 August 2022.

5 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest	1,725	891
Income from investment properties	109,083	87,321
	110,808	88,212

6 Other income

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Other income	696	1,436

Included within other income for 2021 is £1,297 received from Kingsdown Methodist church in relation to the return of an un-used mission grant.

7 Charitable activities

	2022	2021
	£	£
Staff costs	203,961	196,103
District assessment	45,036	45,036
Expenditure on manses	112,207	65,156
Expenditure on Circuit properties	33,803	24,118
Other expenditure	4,964	28,527
District advance fund	13,270	26,899
Minister relocation costs	2,039	6,343
	415,280	392,182
Grant funding of activities (see note 8)	6,596	796
Share of support costs (see note 9)	4,668	13,031
Share of governance costs (see note 9)	10,500	10,500
	437,044	416,509
Analysis by fund		
Unrestricted funds	437,044	402,035
Restricted funds	-	14,474

8 Grants payable

	2022	2021
	£	£
Grants to institutions:		
London Citizens	-	700
Kings Hall Methodist Church	6,500	-
Beyond the Street	96	96
	6,596	796

9 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Printing, postage and stationary	329	-	329	296	-	296
Sundry	2,153	-	2,153	737	-	737
Payroll service	480	-	480	480	-	480
Legal and professional fees	-	-	-	10,609	-	10,609
TMCP management fee	1,355	-	1,355	529	-	529
Bank charges	351	-	351	380	-	380
Audit fees	-	5,500	5,500	-	5,500	5,500
Accountancy	-	5,000	5,000	-	5,000	5,000
	4,668	10,500	15,168	13,031	10,500	23,531
Analysed between						
Charitable activities	4,668	10,500	15,168	13,031	10,500	23,531

Governance costs includes payments to the auditors of £10,500 (2021: £10,500) comprising £5,500 for audit fees and £5,000 for statutory accounts production.

10 Trustees

The Superintendent of the Circuit, the other Presbyters and the remaining members of the CLT are considered as Key Management Personnel. The Superintendent chairs meetings of the CLT and Circuit Meetings. The members of the Circuit Meeting are the trustees of the Circuit. The stipends, employer's NIC and employer's pension contributions and other expenses of the Presbyters of the Circuit are paid by the Circuit.

The manses are provided by the Circuit and the Circuit maintains the property. The value of the Council Tax and water charges paid by the Circuit is not disclosed here as HMRC does not regard this as a benefit-in-kind in the hands of the minister.

Remuneration:

	2022	2021
	£	£
Stipends of Presbyters	110,230	109,043
Employer's National Insurance contributions	10,653	10,287
Employer's pension contributions to a defined benefit pension scheme	27,787	26,904
	148,670	146,234

The reimbursement of Trustees' expenses were as follows:

	2022	2021
	£	£
Travel	360	453
Telecommunications	3,982	4,615
Postage, printing & stationary	1,116	-
Relocation	2,039	1,447
Training	476	-
	7,973	6,515

11 Employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
Ministers	4	4
Lay and administrative staff	4	4
Total	8	8

11 Employees **(Continued)**

Employment costs	2022 £	2021 £
Stipends	114,231	106,977
Wages and salaries	34,220	31,845
Social security costs	12,847	11,982
Staff administration costs	13,405	17,644
Other pension costs	29,258	27,655
	203,961	196,103

Stipends were paid to 4 Presbyters during the year.

The Circuit employs lay staff involved in both Administration and Mission work. The costs of these staff are shown below in their separate categories.

No employees received employee benefits of more than £60,000. There is no accrual for holiday pay as it is immaterial; the holiday year ends on 31 August. All staff are paid at or above the living wage.

Pensions
Most ordained presbyters and deacons are members of the Methodist Ministers' Pension Scheme (MMPS). This is a defined benefit scheme. The Supreme Court held in 2014 that Methodist ministers (which term includes presbyters and deacons) are not employees of the Church. For simplicity, however, when dealing with National Insurance Contributions and pension contributions, the terms 'employer' and 'employee' are used as they would be in an employing body.

On the other hand lay employees are contractually employees and have the option of joining the Pension and Assurance Scheme for Lay Employees of the Methodist Church (PASLEMC). PASLEMC is a defined benefit scheme and the Circuit contributes as employer to this scheme.

The Connexion accounts for both the MMPS and PASLEMC pension schemes and shows the figures in the annual Methodist Church in Great Britain accounts. Both pension schemes are in deficit but a plan for removal of the deficit has been proposed and is being implemented. Details of the deficits can be found in the Annual Report and Accounts of The Methodist Church at https://www.methodist.org.uk/media/20538/1196-consolidated-report-and-accounts-2021-v7b.pdf .

12 Key management personnel

The Circuit's key management personnel are the ordained ministerial staff as listed on the legal and administative page. The only remuneration they receive directly from the circuit is the reimbursement of expenses. Their stipends are paid by the National Methodist Church but funded in full by the Circuit and are published in the minutes of the Annual Conference. Circuit Stewards make up the other half of the management team. They work on a voluntary basis and only receive occasional reimbursement of expenses.

The total amount of the employee benefits (including employer pension contributions received by the key management personnel for their services to the Circuit was £148,670 (2021: £146,234).

13 Connexional Priority Fund levy (CPF)

	Unrestricted funds £ 2022	Unrestricted funds £ 2021
Levy on sale of 21 Dormer Wells	-	222,156
	-	222,156

The CPF levy is charged on all capital money arising from the sale of Circuit properties; if the sale is linked to a replacement project under standing order 973, the CPF levy would be held pending a repayment. There are no plans for a replacement project at this point.

14 Tangible fixed assets

	Freehold land and buildings	Plant and equipment	Total
	£	£	£
Cost			
At 1 September 2021	1,024,705	3,938	1,028,643
At 31 August 2022	1,024,705	3,938	1,028,643
Depreciation and impairment			
At 1 September 2021	-	3,938	3,938
At 31 August 2022	-	3,938	3,938
Carrying amount			
At 31 August 2022	1,024,705	-	1,024,705
At 31 August 2021	1,024,705	-	1,024,705

15 Investment property

	2022 £
Fair value	
At 1 September 2021	4,278,000
Net gains or losses through fair value adjustments	140,000
At 31 August 2022	4,418,000

15 Investment property **(Continued)**

Investment properties comprise four flats at Havelock House and the properties at 37 and 39 Newton Avenue and 27 Rosemont Road. The Trustees obtained an independent professional valuation for the Havelock House and Newton Avenue properties in the year ended 31 August 2015. The Trustees also obtained an independent valuation of the Rosemont Road property in May 2022. During the year the Trustees used the House Price Index average movement for flats and houses in the Borough of Ealing to revalue the investment properties owned by the Charity.

The carrying amount of the investment properties if valued at its original cost would have been £26,112 (2021: £26,112).

16 Debtors

	2022	2021
Amounts falling due within one year:	**£**	**£**
Prepayments and accrued income	3,992	20,382

17 Creditors: amounts falling due within one year

	2022	2021
	£	**£**
Deferred income	52,713	52,955
Accruals and other trade creditors	25,394	38,361
	78,107	91,316

Deferred income arises from Circuit assessments received in advance of the period to which they relate.

18 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

		Movement in funds			Movement in funds	
	Balance at 1 September 2020	**Incoming resources**	**Resources expended**	**Balance at 1 September 2021**	**Incoming resources**	**Balance at 31 August 2022**
	£	**£**	**£**	**£**	**£**	**£**
Benelovent fund	1,502	-	-	1,502	-	1,502
K1-Future	11,422	-	-	11,422	-	11,422
3 generation	322	-	-	322	-	322
Manse refurbishment	-	14,474	(14,474)	-	-	-
	13,246	14,474	(14,474)	13,246	-	13,246

Benevolent fund: Circuit Benevolent Fund - Support for individuals in specific need.

K1-Future: Kings Hall (K1) Future Church fund represents funds received for the re-establishment of a church at the Kings Hall site.

Manse Refurbishment: The Circuit received a grant from the Connexion to cover the cost of the refurbishment of a manse property owned by the Circuit.

19 Analysis of net assets between funds

	Unrestricted funds 2022	**Restricted funds 2022**	**Total 2022**	Unrestricted funds 2021	Restricted funds 2021	Total 2021
	£	**£**	**£**	£	£	£
Fund balances at 31 August 2022 are represented by:						
Tangible assets	1,024,705	-	1,024,705	1,024,705	-	1,024,705
Investment properties	4,418,000	-	4,418,000	4,278,000	-	4,278,000
Current assets/(liabilities)	449,103	-	449,103	556,939	13,246	570,185
	5,891,808	-	5,891,808	5,859,644	13,246	5,872,890

20 Related party transactions

None of the Circuit Trustees made donations direct to the Circuit during the year or the preceding year. The Circuit Trustees are members of one or another church within the Circuit and may be Trustees in their churches.

Related parties include the Methodist Connexion, the London District and churches within the Circuit, other Methodist Districts in Great Britain, the Central Finance Board (CFB) and Trustees for Methodist Church Purposes (TMCP).

There were no related party transactions in the year under review other than those disclosed elsewhere in the notes.

21	Cash generated from operations	2022 £	2021 £
	Surplus for the year	(121,082)	(314,721)
	Adjustments for:		
	Investment income recognised in statement of financial activities	(110,808)	(88,212)
	(Gain)/loss on disposal of tangible fixed assets	-	5,000
	Movements in working capital:		
	Decrease/(increase) in debtors	16,390	(16,167)
	(Decrease)/increase in creditors	(12,967)	8,043
	(Decrease)/increase in deferred income	(242)	6,427
	Cash absorbed by operations	(228,709)	(399,630)

22 Analysis of changes in net funds

The Circuit had no debt during the year.

EALING TRINITY METHODIST CIRCUIT

England & Wales - Charity number 1134040

Accounts

Charity Registration No. 1134040

EALING TRINITY CIRCUIT OF THE METHODIST CHURCH (35/24)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

EALING TRINITY CIRCUIT OF THE METHODIST CHURCH (35/24)

LEGAL AND ADMINISTRATIVE INFORMATION

Circuit Ministers	Revd Rachel Bending (Superintendent)	
	Revd Susan Male	
	Revd Theresa Simons-Sam	(Appointed 1 September 2020)
	Revd Shirlyn Toppin	
	Revd Michaela Youngson (Co-Chair of London District	
Lay Trustees	Esther Ackah	
	Alexander Anteyi	(Appointed 24 March 2021)
	Simon Bhatti	
	Michael Brown	(Resigned 14 Sep 2020)
	Hector Chidiya	
	Marion Garnett	(Appointed 21 July 2021)
	Colin Hatherall	(Appointed 14 Sept 2020)
	Fleur Hatherall	
	Colleen Hicks	
	Roy Hill	Resigned (21 July 2021)
	Jane Horwich	
	George Lafford	Resigned (21 July 2021)
	Kathleen Loveridge	
	Martin Kingsnorth	Resigned (21 July 2021)
	Janet Malamah-Thomas	
	George Masih	
	Harmash Masih	
	Derek Matthews	
	Sylvia Murray	
	Marion Narain	
	George Oliver	
	Stephen Sears	
	Louise Singleton	
	Vinnette Small	
	Janet Smith	
	David Street	
	Karen Whitehouse	
	Paul Williams	(Appointed 14 Sept 2020)
	Charles Wiredu	
Circuit Stewards	Kathleen Loveridge	
	Stephen Sears (Treasurer)	
	Jane Horwich	
	Fleur Hatherall	
Charity number	1134040	
Auditor	Summers Morgan	
	First Floor, Sheraton House	
	Lower Road	
	Chorleywood	
	Hertfordshire	
	WD3 5LH	

EALING TRINITY CIRCUIT OF THE METHODIST CHURCH (35/24)

LEGAL AND ADMINISTRATIVE INFORMATION

Bankers

Barclays Bank Plc
Ealing Branch
Leicester
LE87 2BB

Investment advisors

Central Finance Board of the Methodist Church
9 Bonhill Street
London
EC2A 4PE

Trustees for Methodist Church Purposes
Central Buildings
Oldham Street
Manchester
M1 1JQ

EALING TRINITY CIRCUIT OF THE METHODIST CHURCH (35/24)

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EALING TRINITY CIRCUIT OF THE METHODIST CHURCH (35/24)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2021

The Trustees present their report and financial statements for the year ended 31 August 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Circuit's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities
The charity's objective is to act as a resource provider within the area around Ealing for the Methodist Church.

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- The Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church;
- Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of the Methodist Church; and
- Any charitable purpose for the time being of any society or institution or subsidiary to the Methodist Church.
- The organisation and resourcing of regular public acts of worship open to members of the church and non-members alike.
- The teaching of Christianity through sermons, courses and small groups.
- The resourcing of pastoral work including visiting the sick and bereaved.
- Taking religious assemblies in local schools.
- Promotion of Christianity through the staging of events and services.
- Provision of chaplaincy services to the local university and other institutions.

Aims and activities
The Circuit's mission is to be a powerful spiritual influence in the community and a visible expression of God's inclusive love. We aim to achieve this by encouraging, through the churches in our Circuit, the worship, social, and outreach activities that currently exist; seeking new ways to extend to others the fellowship of the Church family; and through these to develop the life of the Circuit and its churches.

Aims and activities within the objectives and purposes are:

- To resource worship in each of the churches and congregations of the Circuit and in a weekly ecumenical act of worship in Southall.
- To hold worship and social gatherings for the whole circuit gathered as one on at least 4 occasions each year.
- To resource regular events to develop discipleship, knowledge and practice of faith;
- To provide a ministerial staff to support, organise and care for those volunteers who offer pastoral care within our churches and indeed to provide pastoral care themselves. To offer training on pastoral care, safeguarding etc;
- To offer training to officers, both volunteers and employed, to enable their development and the practice of their tasks within the organisation;
- To identify missional needs and to work with partners to fulfil them;
- To provide town centre chaplaincy in Greenford alongside ecumenical partners.

The significant activities which have contributed to the achievement of aims and objectives:

- Worship has been regularly held in each of the Circuit's churches and congregations or online
- The Circuit has led and resourced Bible Studies and begun a discipleship development programme in order to help our members deepen their faith and practice
- The Circuit actively supports the work of various social mission projects in which we are a partner, including Foodbanks, Nightshelters, and a scheme offering support, social interaction, exercise etc. to the elderly living in their own homes. These are supported financially through grants but also through the time and attention of our members.

The achievement of these aims will further our primary purpose to advance the Christian faith by bringing people into contact with the Methodist Church in our area.

The Circuit uses reflective practice to assess and develop its work. This takes place within the Circuit Staff Meeting, the Circuit Policy Committee and the Circuit Stewards Meeting.

Given the nature of the Circuit's aims and objectives, the Circuit does not set criteria or measures to assess success. It will continue to promote its aims regardless of any temporary setbacks.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Circuit should undertake.

Achievements and performance

The Circuit Stewards are pleased to report on how these objectives have been pursued during 2020/21:

- The Circuit has continued to encourage missional thinking and involvement through night shelter projects, Food Bank, the Live at Home Scheme and a new project raising money for Christian Aid. This last named has succeeded in engaging a wide cross-section of the Circuit with enthusiasm.
- Circuit identity and unity has visibly improved in and through an increasingly successful series of Circuit Services and events planned jointly by the team of ordained ministers.
- The Circuit has begun to create a plan for future maintenance using quinquennial inspection reports as a base. Due to the complexity of the Circuit's property portfolio this has not been as straightforward as had been hoped. The Circuit continues to seek ways to move this forward.
- The Circuit has responded to the changes in working practices demanded by COVID 19 by providing video worship and worship on Zoom, Zoom Bible Studies and discussions and by supporting churches as they created risk assessments etc to ensure their activities are COVID secure.
- Due to the global pandemic the Circuit has moved many of its governance activities online and has adapted its procedures as necessary in line with Methodist CPD and the advice from the Methodist Connexional Team.

Review of the year

The Circuit prepares accruals financial statements. The Circuit budget is prepared by first anticipating the expenditure for the forthcoming year and then determining, in discussion with the individual churches, how that sum will be raised. Normally about 70% of the Circuit income comes from the individual churches within the Circuit by means of an Assessment agreed with each church.

Financial review
The value of Circuit funds as at 31 August 2021 was £5,872,890, which is a increase of £1,003,067 from the previous year.

The Circuit does not use performance indicators to measure 'outputs' as these are not appropriate for the type of activities undertaken by the Circuit.

The principal sources of funds are assessments paid by churches within the Circuit and income from let properties. These finance ministers' stipends and the general running costs of the Circuit.

Funds held by the circuit are invested with the Trustees for Methodist Church Purposes nationally in accordance with the social investment policies of the Methodist Church.

Properties

The King's Hall, Southall

King's Hall has remained closed since 2013 as the building had become unsafe for public use. Two churches worshipped at Kings Hall, an English language congregation on Sunday mornings and an Urdu-speaking congregation on Sunday afternoons. Following the closure, the morning congregation joined Kingsdown Methodist Church as a 'Class Meeting' and worship on Sunday mornings at Hanwell Methodist Church. The afternoon, Urdu-speaking congregation hold their worship in the premises of a nearby school, which they rent. The Circuit is in negotiation with a developer to redevelop the site to provide church and community space and affordable residential accommodation.

Grants

Grants totalling £796 were awarded during the year.

Other notes

During the year the Circuit was a member of the Association of Church Accountants and Treasurers. The repairs and maintenance expenditure during the year on property was written off and not capitalised. At no time during the year was the Circuit insolvent either in terms of its assets or in terms of its ability to pay its debts as they became due.

Reserves Policy
The Circuit believes that it should ensure that it has reserves sufficient to cover the stipends and employment costs of its Presbyters, Deacons and part-time Administrators for the full ensuing year but not to meet any redundancy pay should this be payable. This sum is estimated at £199,200 for the next financial year. At the balance sheet date the Circuit held £556,939 in reserves; the Trustees believe that through effective management of their expenses and increased income the reserve position should improve.

Other fixed costs of the Circuit, including the District Levy and District Assessments, are estimated at £71,934 for a full year. The Circuit deems it prudent to hold sufficient to cover these costs for six months, i.e. £35,967.

The total of these possible costs is £235,167.

Principal risks and uncertainties

- The ongoing financial deficit: In seeking to minimise this risk the circuit reduced its staffing by one ordained presbyter in September 2020 and is in the process of carefully reviewing its budgets and raising awareness of the problem across the Circuit.
- Management and administrative structure: At present the Circuit's organisation does not have the capacity or structure to meet the needs of its activities. The Circuit continues to review its governance and management structures to make them more appropriate for the Circuit's mission and activities.
- King's Hall: As stated above the King's Hall building remains derelict. This poses public liability risks including the risk of occupation by squatters. There is also a risk of reputational damage and pastoral risk to the two churches who previously used the building. In the coming year the Circuit will negotiate redevelopment. This will bring its own risks both financial and the possibility of not achieving the desired accommodation. To mitigate all these risks the Circuit has weekly security inspections and public liability insurance. The Circuit is also receiving substantial support from the Methodist connexional property team, has commissioned a Qualified Surveyor's Report to ensure 'best value' and has carefully established a governance process in line with Methodist standing orders for the development process.
- The Global Pandemic has brought with it a decrease in income for our member churches and an uncertainty regarding future income. The treasurer and Circuit Leadership Team has been monitoring this throughout the period since March.

Plans for the future
The Circuit's mission arises from the mission statement of the Methodist Church of Great Britain.
In working this out in the Circuit's particular context, the Circuit aims to develop a Christ-centred, confident and clear approach for Circuit-wide mission whilst supporting each church in their individual mission in their local neighbourhoods.

Within this, in 2020/21, the Circuit intends to:

Organisation

- Actively look to appoint a further two Circuit Stewards, preferably from churches who do not yet have representation among the current group of Circuit Stewards
- Review management structures
- Build on the development of Planned Maintenance Strategies for Circuit properties.

Mission

- Continue to encourage change and renewal of mission culture in the Circuit churches.
- Review mission work in the light of the significant changes in society brought by the last 2 years.
- Seed new mission initiatives in local churches responding to needs in their communities
- Continue and develop the MHA 'Live at Home' scheme.

Discipleship and spiritual development

- Continue to develop Circuit identity and unity through Circuit events and services
- Develop discipleship through Circuit-wide opportunities for spiritual reflection and learning

Structure, governance and management

The Circuit is governed by the Methodist Church Act 1976, the Deed of Union and the Model Trust Deeds of the Methodist Church. The Ealing Trinity Methodist Circuit is registered as a charity.

The members of the Ealing Trinity Methodist Circuit meeting are the Charity Trustees, membership being made up of circuit office holders, ministers and representatives appointed by the local churches.

The principle office address is Kingsdown Methodist Church, Kingsdown Avenue, London, W13 9PR.

The Circuit is a group of local churches, some of which are Local Ecumenical Partnerships (LEPs) with other denominations. Circuits combine to form about 30 districts in Great Britain. Although there is some autonomy, all Methodist organisations in Great Britain are governed by statutes determined by the Methodist Conference and which are published in the Constitution, Practice and Discipline of the Methodist Church. Conference is the supreme body within the church and it delegates much of its authority to the Methodist Council. Both Conference and Council consist of lay and clerical members.

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the Annual Conference (CPD).

The stipends paid to ministers are set by the Methodist Church of Great Britain and are published in the Minutes of the Annual Conference.

The relationships with other charities and organisations with which it co- operates in the pursuit of its charitable objectives:

- The Circuit forms part of the London District of the Methodist Church, which is itself a part of the Methodist Church of Great Britain.
- Schools worker: Southall Anglican Group, All Saints Educational Trust, London District of the Methodist Church.
- Live at Home Scheme: MHA, London District of the Methodist Church, London Borough of Ealing.
- Ecumenical Communion Service: Holy Trinity Southall, London Diocese of the Church of England.
- Other Partners: Trussell Trust, Ealing Churches Winter Night Shelter, West London Leaders, various Churches Together groups.

Day to day management of the Circuit is undertaken by the Circuit Leadership team along with the Local Preachers meeting, the Circuit Finance and Property Committee and the Circuit Policy Committee.

- Overall control rests with the Methodist Conference.
- The Connexional Office implements decisions made by Conference and is also responsible for the stationing of Ministers in individual Circuits.
- Connexional decisions are passed to the Chair of the District and the appropriate Officers of the District for regional implementation.
- The Districts pass the control down to Circuit level for local implementation by the Superintendent Minister, Ministerial staff and Circuit Stewards and authority is delegated to the Circuit Meeting for certain matters.
- The Circuit Meeting passes control down to Church Councils for local implementation by the Minister, the Church Stewards and other officers and authority is delegated to Church Councils acting as Managing Trustees.
- The Circuit Superintendent chairs meetings of the Circuit Policy Committee (CLC) and the Circuit Meeting, which Trustees are expected to attend. Policy decisions are taken at the Circuit Meeting.
- The Methodist Connexional year runs from 1 September to 31 August.

Volunteers undertake the majority of the work of the circuit and much of its management.The Circuit is governed by the Methodist Church Act 1976, the Deed of Union and the Model Trust Deeds of the Methodist Church. The Ealing Trinity Methodist Circuit is registered as a charity.

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mrs Esther Ackah
Mr Simon Bhatti
Revd Nigel Cowgill
Mr Colin Hatherall
Mr Roy Hill
Mr George Lafford
Revd Susan Male
Dr Derek Matthews
Mr George Oliver
Dcn Theresa Simons-Sam
Mrs Janet Smith
Ms Karen Whitehouse
Revd Michaela Youngson
Mr Alex Anteyi
Mr Michael Brown
Mrs Marion Garnett
Ms Fleur Hatherall
Mrs Jane Horwich
Mrs Kathleen Loveridge
Mr George Masih
Mrs Sylvia Murray
Mr Stephen Sears
Ms Louise Singleton
Mr David Street
Mr Paul Williams
Revd Rachel Bending
Mr Hector Chidiya
Mr Anil Griffin
Mrs Colleen Hicks
Mr Martin Kingsnorth
Mrs Janet Malamah-Thomas
Mr Harmash Masih
Mrs Marion Narain
Revd Ajay Singh
Ms Vinette Small
Revd Shirlyn Toppin
Mr Charles Wiredu

Notes
Mr Alex Anteyi (added 24 Mar 2021)
Revd Nigel Cowgill (added 1 Sept 2021)
Mr Anil Griffin (added 23 Feb 2022)
Mr Roy Hill (removed 21 Jul 21)
Mr George Lafford (removed 21 Jul 2021)
Mr George Oliver (deceased 9 Oct 2021)
Revd Shilyn Toppin (removed 31 Jul 2021)
Mr Michael Brown (removed 14 Sep 2020)
Mrs Marion Garnett (added 21 Jul 2021)
Mr Colin Hatherall (added 14 Sept 2020)
Mr Martin Kingsnorth (removed 21 Jul 2021)
Mrs Kathleen Loveridge (removed 14 Sept 2021)
Revd Ajay Singh (added 1 Sept 21)
Mr Paul Williams (added 14 Sept 2020)

Trustee, Recruitment, Training and Induction Policy
All Circuit Trustees are appointed from the Managing Trustees of the individual churches, who undertake the training and induction of Trustees in accordance with guidelines from the Charities Commission and the Methodist Church published in the booklet "The Role of a Trustee in the Methodist Church", together with further guidelines published by the Methodist Church "Managing Trustees and their Responsibilities", "Safeguarding and Creating Safer Space" and "Managing Trustees and Methodist Money".

Circuit Trustees having the special duties and responsibilities of Circuit Stewards attend annual induction and refreshment courses organised by the Methodist London District Training Team, with further specific training for Stewards having financial, property and safeguarding responsibilities.

All Trustees in the Circuit and churches are encouraged to undertake further training in support of their own ministry and the Circuit maintains a Training Fund in its budget for this purpose.

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

Public Benefit
The Trustees have had due regard to the guidance published by the Charities Commission in compliance with its duties under section 17 of the Charities Act 2011.

This guidance sets out two key principles:

1. The organisation must have an identifiable benefit.
2. The benefit must be to the public or a section of the public

The church exists to:

- Increase awareness of God's presence and to celebrate God's love;
- Help people to learn and grow as Christians, through mutual support and care; and
- Be good to people in need and challenge injustice.

The Trustees consider that for these reasons the Circuit meets these public benefit requirements.

Circuit Leadership Team
During the year, the Circuit Leadership Team - the Circuit Ministerial Staff and Circuit Stewards - met regularly to keep under review the life of the Circuit and to take forward the decisions of the Circuit Meeting.

Circuit Meeting
During the year, the Circuit Meeting, made up of the CLT, representatives of the Circuit's churches and other circuit officers as defined by Methodist CPD met three times to enact governance and to keep under review the life and vision of the Circuit.

Circuit Stewards
Circuit Stewards are Trustees who have volunteered to assist the Superintendent Minister and the Ministerial staff in implementing the decisions of the Circuit Meeting and decisions passed down from the Districts. Circuit Stewards are appointed by the Circuit Meeting and are unpaid. Induction training is organised by the Districts at the start of the Connexional Year and at other times as required. Amongst other duties the Circuit Stewards are responsible for the Circuit Finances and the maintenance of Circuit property. Details of the Superintendent and Stewards can be found on the administration page.

Training
The Circuit subscribes to the importance of the whole people of God continuing to learn and develop to aid their deepening discipleship and ministry, and recognises the crucial importance of continuing learning and exploration for the development and growth of all of its members. A changing society may require new skills and expertise in different areas of knowledge. An authentic personal response to God's mission in the world is enabled through training and development of existing gifts and skills and the acquiring of new ones. In addition to academic training, grants are available for conferences, retreats, and short courses.

Commitments
All known commitments are included in the financial statements.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

The Trustees' report was approved by the Board of Trustees.

.....
Revd Rachel Bending (Superintendent)
Trustee
Dated: 21:06:2022

EALING TRINITY CIRCUIT OF THE METHODIST CHURCH (35/24)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 AUGUST 2021

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Circuit and of the incoming resources and application of resources of the Circuit for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Circuit and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Circuit and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

EALING TRINITY CIRCUIT OF THE METHODIST CHURCH (35/24)

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF EALING TRINITY CIRCUIT OF THE METHODIST CHURCH (35/24)

Opinion

We have audited the financial statements of Ealing Trinity Circuit of the Methodist Church (35/24) (the 'Circuit') for the year ended 31 August 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Circuit in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Circuit's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Circuit's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF EALING TRINITY CIRCUIT OF THE METHODIST CHURCH (35/24)

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Nicholas Corden ACA (Senior Statutory Auditor)
for and on behalf of Summers Morgan

23 June 2022
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Chartered Accountants
Statutory Auditor

First Floor, Sheraton House
Lower Road
Chorleywood
Hertfordshire
WD3 5LH

Summers Morgan is eligible for appointment as auditor of the Circuit by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

EALING TRINITY CIRCUIT OF THE METHODIST CHURCH (35/24)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income and endowments from:							
Donations and legacies		190	14,474	14,664	70	30,000	30,070
Circuit assessment	3	194,592	-	194,592	189,814	-	189,814
Rental income	4	30,040	-	30,040	31,250	-	31,250
Investments	5	88,212	-	88,212	76,767	-	76,767
Other income	6	1,436	-	1,436	3,984	322	4,306
Total income		314,470	14,474	328,944	301,885	30,322	332,207
Expenditure on:							
Charitable activities	7	402,035	14,474	416,509	400,445	31,633	432,078
Connexional Priority Fund levy	13	222,156	-	222,156	-	-	-
Total resources expended		624,191	14,474	643,665	400,445	31,633	432,078
Net outgoing resources		(309,721)	-	(309,721)	(98,560)	(1,311)	(99,871)
Other recognised gains and losses							
Revaluation of investment properties		1,317,788	-	1,317,788	174,000	-	174,000
Net gain/(loss) on property disposal		(5,000)	-	(5,000)	-	-	-
Net movement in funds		1,003,067	-	1,003,067	75,440	(1,311)	74,129
Fund balances at 1 September 2020		4,856,577	13,246	4,869,823	4,781,137	14,557	4,795,694
Fund balances at 31 August 2021		5,859,644	13,246	5,872,890	4,856,577	13,246	4,869,823

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

EALING TRINITY CIRCUIT OF THE METHODIST CHURCH (35/24)

BALANCE SHEET

AS AT 31 AUGUST 2021

	Notes	2021 £	2021 £	2020 £	2020 £
Fixed assets					
Tangible assets	**14**		1,024,705		1,642,917
Investment properties	**15**		4,278,000		2,959,000
			5,302,705		4,601,917
Current assets					
Debtors	**17**	20,382		4,215	
Cash at bank and in hand		641,119		340,537	
		661,501		344,752	
Creditors: amounts falling due within one year	**18**	(91,316)		(76,846)	
Net current assets			570,185		267,906
Total assets less current liabilities			5,872,890		4,869,823
Income funds					
Restricted funds	**19**		13,246		13,246
Unrestricted funds					
General unrestricted funds		1,606,856		1,921,577	
Revaluation reserve		4,252,788		2,935,000	
			5,859,644		4,856,577
			5,872,890		4,869,823

The financial statements were approved by the Trustees on 26th May 2022

Revd Rachel Bending (Superintendent)
Trustee

EALING TRINITY CIRCUIT OF THE METHODIST CHURCH (35/24)

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2021

	Notes	2021 £	2021 £	2020 £	2020 £
Cash flows from operating activities					
Cash absorbed by operations	**22**		(399,630)		(174,149)
Investing activities					
Proceeds on disposal of tangible fixed assets		612,000		-	
Investment income received		88,212		76,767	
Net cash generated from investing activities			700,212		76,767
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			300,582		(97,382)
Cash and cash equivalents at beginning of year			340,537		437,919
Cash and cash equivalents at end of year			641,119		340,537

1 Accounting policies

Charity information

Ealing Trinity Circuit of the Methodist Church (35/24) is an unincorporated Charity in England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Circuit's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Circuit is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Circuit. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Circuit has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Donations and legacies are accounted for when entitlement has been confirmed, the amount can be measure and receipt is probable.

The Circuit's assessments are accounted for on a receivable basis; when the Circuit becomes entitled to the resources, the trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient reliability.

Rents received on manses currently unoccupied by a Minister and so available for letting are accounted for on a receivable basis.

Grants receivable are included when the relevant conditions for the grant have been met.

Investment income is accounted for on a receivable basis.

Other income is accounted for on a receivable basis.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenses are accounted for on an accruals basis. This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

1.6 Tangible fixed assets

Land and buildings are stated at cost or in the case of donated assets at valuation at the date that the assets are gifted to the Circuit. The Trustees consider that the lives of the properties are so long and their residual values so high based on prices prevailing at the time of acquisition that any annual depreciation charge would not be material. Accordingly, no depreciation is provided on freehold properties used for charitable activities. Any material impairment in the value of such properties, following an annual review, would be chargeable to the Statement of Financial Activities.

Plant and machinery having an initial cost greater than £1,000 are capitalised and stated at cost less depreciation.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	33.33% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Investment properties

Investment properties, which are residential properties held to earn rentals and/or for capital appreciation, and which are surplus to staffing requirements, are initially measured at cost and subsequently measured using fair value model and stated at its fair value as the reporting end date. The surplus or deficit on revaluation is recognised in the Statement of Financial Activities.

1.8 Impairment of fixed assets

At each reporting end date, the Circuit reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss and any impairments are recognised in the Statement of Financial Activities.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

1 Accounting policies (Continued)

1.10 Financial instruments

The Circuit has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Circuit's balance sheet when the Circuit becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1.11 Taxation

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Circuit is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Stipendiary Circuit Ministers are eligible to join the Methodist Ministers' Pension Scheme (MMPS). The MMPS is a funded defined benefit scheme maintained by The Methodist Church of Great Britain. As the Circuit is unable to identify its share of the underlying assets and liabilities of the scheme, the Circuit has taken the advantage of the exemption in Financial Reporting Standard 102 Retirement Benefits, and has accounted for its contributions to the scheme as if it were a defined contribution scheme. The pension costs for the scheme represent the contribution payable by the Circuit in the year. The contribution rates are set each year by the Methodist Conference.

1.14 Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

1 Accounting policies **(Continued)**

1.15 Ministers' manse costs

The Circuit is required to provide accommodation for each minister in the Circuit and this is a benefit to the Circuit. Ministers are expected to occupy the manse provided for them. The Circuit bears the cost of repairs, maintenance, buildings insurance, Council tax and water charges. These figures are not separately declared as benefits-in-kind for ministers as HMRC does not tax these receipts in the hands of ministers.

1.16 Consolidation

The Circuit has denominational regulatory oversight in respect of the work of the Churches within the Circuit but has no legal or operational control of those Churches and their governing bodies except in extreme circumstances. For this reason, the financial statements of Churches within the Circuit are not consolidated into these financial statements.

2 Critical accounting estimates and judgements

In the application of the Circuit's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Circuit assessment

	Unrestricted Funds 2021 £	Unrestricted Funds 2020 £
Acton Hill Methodist Church	23,003	25,073
Ealing Green Methodist Church	61,843	39,593
Greenford Methodist Church	30,097	35,373
Hanwell Methodist Church	28,519	25,723
King's Hall Methodist Church	-	4,530
Kingsdown Methodist Church	27,952	33,030
Northolt Methodist Church	8,118	14,200
Pitshanger Methodist Church	15,060	12,292
	194,592	189,814

4 Rental income

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
27 Rosemont Road	30,040	31,250

5 Investments

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Interest	891	2,980
Income from investment properties	87,321	73,787
	88,212	76,767

6 Other income

	Unrestricted funds 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Other income	1,436	334	-	334
3 Generation	-	-	322	322
Urdu Speaking Minister	-	3,650	-	3,650
	1,436	3,984	322	4,306

Included within other income is £1,297 (£nil: 2020) received from Kingsdown Methodist church in relation to the return of an un-used mission grant.

7 Charitable activities

	2021	2020
	£	£
Staff costs	196,103	267,758
District assessment	45,036	41,084
Expenditure on manses	65,156	41,224
Expenditure on Circuit properties	24,118	7,835
Other expenditure	28,527	43,440
District advance fund	26,899	13,722
Minister relocation costs	6,343	-
	392,182	415,063
Grant funding of activities (see note 8)	796	1,296
Share of support costs (see note 9)	13,031	5,172
Share of governance costs (see note 9)	10,500	10,547
	416,509	432,078
Analysis by fund		
Unrestricted funds	402,035	400,445
Restricted funds	14,474	31,633
	416,509	432,078

8 Grants payable

	2021	2020
	£	£
Grants to institutions:		
London Citizens	700	1,200
Beyond the Street	96	96
	796	1,296

9 **Support costs**

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Printing, postage and stationary	296	-	296	1,938	-	1,938
Sundry	737	-	737	1,849	-	1,849
Payroll service	480	-	480	480	-	480
Legal and professional fees	10,609	-	10,609	-	-	-
TMCP management fee	529	-	529	742	-	742
Bank charges	380	-	380	163	-	163
Audit fees	-	5,500	5,500	-	5,547	5,547
Accountancy	-	5,000	5,000	-	5,000	5,000
	13,031	10,500	23,531	5,172	10,547	15,719
Analysed between						
Charitable activities	13,031	10,500	23,531	5,172	10,547	15,719

Governance costs includes payments to the auditors of £10,500 (2020: £10,5,47) comprising £5,500 for audit fees and £5,000 for statutory accounts production.

10 Trustees

The Superintendent of the Circuit, the other Presbyters and the remaining members of the CLT are considered as Key Management Personnel. The Superintendent chairs meetings of the CLT and Circuit Meetings. The members of the Circuit Meeting are the trustees of the Circuit. The stipends, employer's NIC and employer's pension contributions and other expenses of the Presbyters of the Circuit are paid by the Circuit.

The manses are provided by the Circuit and the Circuit maintains the property. The value of the Council Tax and water charges paid by the Circuit is not disclosed here as HMRC does not regard this as a benefit-in-kind in the hands of the minister.

Remuneration:

	2021	2020
	£	£
Stipends of Presbyters	109,043	130,788
Employer's National Insurance contributions	10,287	13,274
Employer's pension contributions to a defined benefit pension scheme	26,904	33,812
	146,234	177,874

The reimbursement of Trustees' expenses were as follows:

	2021	2020
	£	£
Travel	453	1,666
Telecommunications	4,615	6,393
Postage, printing & stationary	-	45
Relocation	1,447	-
Training	-	646
	6,515	8,750

11 Employees

The average monthly number of employees during the year was:

	2021	2020
	Number	Number
Ministers	4	5
Lay and administrative staff	4	5
Total	8	10

11 Employees (Continued)

Employment costs	2021 £	2020 £
Stipends	106,977	128,941
Wages and salaries	31,845	62,171
Social security costs	11,982	16,977
Other pension costs	27,655	35,872
	196,103	267,758

Stipends were paid to 4 Presbyters during the year.

The Circuit employs lay staff involved in both Administration and Mission work. The costs of these staff are shown below in their separate categories.

No employees received employee benefits of more than £60,000. There is no accrual for holiday pay as it is immaterial; the holiday year ends on 31 August. All staff are paid at or above the living wage.

Pensions
Most ordained presbyters and deacons are members of the Methodist Ministers' Pension Scheme (MMPS). This is a defined benefit scheme. The Supreme Court held in 2014 that Methodist ministers (which term includes presbyters and deacons) are not employees of the Church. For simplicity, however, when dealing with National Insurance Contributions and pension contributions, the terms 'employer' and 'employee' are used as they would be in an employing body.

On the other hand lay employees are contractually employees and have the option of joining the Pension and Assurance Scheme for Lay Employees of the Methodist Church (PASLEMC). PASLEMC is a defined benefit scheme and the Circuit contributes as employer to this scheme.

The Connexion accounts for both the MMPS and PASLEMC pension schemes and shows the figures in the annual Methodist Church in Great Britain accounts. Both pension schemes are in deficit but a plan for removal of the deficit has been proposed and is being implemented. Details of the deficits can be found in the Annual Report and Accounts of The Methodist Church at https://www.methodist.org.uk/media/20538/1196-consolidated-report-and-accounts-2021-v7b.pdf .

12 Key management personnel

The Circuit's key management personnel are the ordained ministerial staff as listed on the legal and administative page. The only remuneration they receive directly from the circuit is the reimbursement of expenses. Their stipends are paid by the National Methodist Church but funded in full by the Circuit and are published in the minutes of the Annual Conference. Circuit Stewards make up the other half of the management team. They work on a voluntary basis and only receive occasional reimbursement of expenses.

The total amount of the employee benefits (including employer pension contributions received by the key management personnel for their services to the Circuit was £146,234 (2020: £177,874).

13 Connexional Priority Fund levy (CPF)

	Unrestricted funds	Total
		£
	2021	2020
Levy on sale of 21 Dormer Wells	222,156	-
	222,156	-

The CPF levy is charged on all capital money arising from the sale of Circuit properties; if the sale is linked to a replacement project under standing order 973, the CPF levy would be held pending a repayment. There are no plans for a replacement project at this point.

14 Tangible fixed assets

	Freehold land and buildings	Plant and equipment	Total
	£	£	£
Cost			
At 1 September 2020	1,642,917	3,938	1,646,855
Disposals	(617,000)	-	(617,000)
Transfer to investment property	(1,212)	-	(1,212)
At 31 August 2021	1,024,705	3,938	1,028,643
Depreciation and impairment			
At 1 September 2020	-	3,938	3,938
At 31 August 2021	-	3,938	3,938
Carrying amount			
At 31 August 2021	1,024,705	-	1,024,705
At 31 August 2020	1,642,917	-	1,642,917

15 Investment property

	2021
	£
Fair value	
At 1 September 2020	2,959,000
Transfers from owner-occupied property	1,212
Net gains or losses through fair value adjustments	1,317,788
At 31 August 2021	4,278,000

15 Investment property (Continued)

Investment properties comprise four flats at Havelock House and the properties at 37 and 39 Newton Avenue. The Trustees obtained an independent professional valuation for these properties in the year ended 31 August 2015. During the year the Trustees used the House Price Index average movement for flats and maisonettes in the Borough of Ealing to revalue the investment properties owned by the Charity. The property at 27 Rosemont Road was transferred from tangible assets at a historic cost of £1,212; this property is no longer used to house ministers of the church and is rented out on a commercial basis and so has been reclassified as investment property during the year. The Trustees obtained an independent valuation of this property in May 2022 and consider this valuation to be the fair value for the property.

The carrying amount of the investment properties if valued at its original cost would have been £26,112 (2020: £24,900).

16 Property disposals

	Carrying Value	Sale	Gain (Loss)
Details			
21 Dormer Wells (Realised)	617,000	617,000	(5,000)

17 Debtors

	2021	2020
Amounts falling due within one year:	£	£
Prepayments and accrued income	20,382	4,215

18 Creditors: amounts falling due within one year

	Notes	2021	2020
		£	£
Deferred income		52,955	46,528
Accruals and deferred income		38,361	30,318
		91,316	76,846

Deferred income arises from Circuit assessments received in advance of the period to which they relate.

19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 September 2019	Incoming resources	Resources expended	Balance at 1 September 2020	Incoming resources	Resources expended	Balance at 31 August 2021
	£	£	£	£	£	£	£
Benelovent fund	1,502	-	-	1,502	-	-	1,502
School-R	1,633	30,000	(31,633)	-	-	-	-
K1-Future	11,422	-	-	11,422	-	-	11,422
3 generation	-	322	-	322	-	-	322
Manse refurbishment	-	-	-	-	14,474	(14,474)	-
	14,557	30,322	(31,633)	13,246	14,474	(14,474)	13,246

Benevolent fund: Circuit Benevolent Fund - Support for individuals in specific need.

School-R: The Circuit received restricted grants from All Saints Educational Trust of £15,000 and London Diocese of the Church of England of £15,000 to cover the cost of a Christian worker who is employed to visit and witness to staff and pupils within Southall School.

K1-Future: Kings Hall (K1) Future Church fund represents funds received for the re-establishment of a church at the Kings Hall site.

Manse Refurbishment: The Circuit received a grant from the Connexion to cover the cost of the refurbishment of a manse property owned by the Circuit.

20 Analysis of net assets between funds

	Unrestricted funds 2021	Restricted funds 2021	Total 2021	Unrestricted funds 2020	Restricted funds 2020	Total 2020
	£	£	£	£	£	£
Fund balances at 31 August 2021 are represented by:						
Tangible assets	1,024,705	-	1,024,705	1,642,917	-	1,642,917
Investment properties	4,278,000	-	4,278,000	2,959,000	-	2,959,000
Current assets/ (liabilities)	556,939	13,246	570,185	254,696	9,238	267,906
	5,859,644	13,246	5,872,890	4,856,613	9,238	4,869,823

21 Related party transactions

None of the Circuit Trustees made donations direct to the Circuit during the year or the preceding year. The Circuit Trustees are members of one or another church within the Circuit and may be Trustees in their churches.

Related parties include the Methodist Connexion, the London District and churches within the Circuit, other Methodist Districts in Great Britain, the Central Finance Board (CFB) and Trustees for Methodist Church Purposes (TMCP).

There were no related party transactions in the year under review other than those disclosed elsewhere in the notes.

22 Cash generated from operations

	2021	2020
	£	£
Surplus for the year	(314,721)	(99,871)
Adjustments for:		
Investment income recognised in statement of financial activities	(88,212)	(76,767)
Loss on disposal of tangible fixed assets	5,000	-
Movements in working capital:		
(Increase)/decrease in debtors	(16,167)	993
Increase in creditors	8,043	1,053
Increase in deferred income	6,427	443
Cash absorbed by operations	(399,630)	(174,149)

23 Analysis of changes in net funds

The Circuit had no debt during the year.

EALING TRINITY METHODIST CIRCUIT

England & Wales - Charity number 1134040

Accounts

Charity Registration No. 1134040

EALING TRINITY CIRCUIT OF THE METHODIST CHURCH (35/24)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2020

EALING TRINITY CIRCUIT OF THE METHODIST CHURCH (35/24)

LEGAL AND ADMINISTRATIVE INFORMATION

Circuit Ministers	Revd Rachel Bending (Superintendent) Revd Oluyemisi Jaiyesimi Revd Shirlyn Toppin Revd Susan Male Deacon Lemia Nkwelah Revd Tasawer Samuel Pandayar (Associate Pastor)
Circuit Stewards	Kathleen Loveridge Stephen Sears (Treasurer) Jane Horwich Fleur Hatherall
Charity number	1134040
Auditor	Summers Morgan First Floor, Sheraton House Lower Road Chorleywood Hertfordshire WD3 5LH
Bankers	Barclays Bank Plc Ealing Branch Leicester LE87 2BB
Investment advisors	Central Finance Board of the Methodist Church 9 Bonhill Street London EC2A 4PE Trustees for Methodist Church Purposes Central Buildings Oldham Street Manchester M1 1JQ

EALING TRINITY CIRCUIT OF THE METHODIST CHURCH (35/24)

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EALING TRINITY CIRCUIT OF THE METHODIST CHURCH (35/24)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2020

The Trustees present their report and financial statements for the year ended 31 August 2020. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Circuit's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities
The charity's objective is to act as a resource provider within the area around Ealing for the Methodist Church.

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

a) The Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church;
b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of the Methodist Church; and
c) Any charitable purpose for the time being of any society or institution or subsidiary to the Methodist Church.
d) The organisation and resourcing of regular public acts of worship open to members of the church and non-members alike.
e) The teaching of Christianity through sermons, courses and small groups.
f) The resourcing of pastoral work including visiting the sick and bereaved.
g) Taking religious assemblies in local schools.
h) Promotion of Christianity through the staging of events and services.
i) Provision of chaplaincy services to the local university and other institutions.

Aims and activities
The Circuit's mission is to be a powerful spiritual influence in the community and a visible expression of God's inclusive love. We aim to achieve this by encouraging, through the churches in our Circuit, the worship, social, and outreach activities that currently exist; seeking new ways to extend to others the fellowship of the Church family; and through these to develop the life of the Circuit and its churches.

Aims and activities within the objectives and purposes are:

a) To resource worship in each of the churches and congregations of the Circuit and in a weekly ecumenical act of worship in Southall.
b) To hold worship and social gatherings for the whole circuit gathered as one on at least 4 occasions each year.
c) To resource regular events to develop discipleship, knowledge and practice of faith;
d) To provide a ministerial staff to support, organise and care for those volunteers who offer pastoral care within our churches and indeed to provide pastoral care themselves. To offer training on pastoral care, safeguarding etc;
e) To offer training to officers, both volunteers and employed, to enable their development and the practice of their tasks within the organisation;
f) To identify missional needs and to work with partners to fulfil them;
g) To provide town centre chaplaincy in Greenford alongside ecumenical partners.

The significant activities which have contributed to the achievement of aims and objectives:

a) Worship has been regularly held in each of the Circuit's churches and congregations and in a joint service with a local Anglican Church each week in Southall.

b) The Circuit has led and resourced Bible Studies and begun a discipleship development programme in order to help our members deepen their faith and practice.

c) The Circuit actively supports the work of various social mission projects in which we are a partner, including Foodbanks, Nightshelters, an Interfaith Project in Secondary Schools in Southall and a scheme offering support, social interaction, exercise etc. to the elderly living in their own homes. These are supported financially through grants but also through the time and attention of our members.

The achievement of these aims will further our primary purpose to advance the Christian faith by bringing people into contact with the Methodist Church in our area.

The Circuit uses reflective practice to assess and develop its work. This takes place within the Circuit Staff Meeting, the Circuit Policy Committee and the Circuit Stewards Meeting.

Given the nature of the Circuit's aims and objectives, the Circuit does not set criteria or measures to assess success. It will continue to promote its aims regardless of any temporary setbacks.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Circuit should undertake.

Achievements and performance

The Circuit Stewards are pleased to report on how these objectives have been pursued during 2019/20:

- The Circuit Policy Committee was replaced by a tighter Circuit Leadership Team comprised of ministerial staff and Circuit Stewards.
- The Circuit has continued to encourage missional thinking and involvement through night shelter projects, Food Bank, the Live at Home Scheme and a new project raising money for Christian Aid. This last named has succeeded in engaging a wide cross-section of the Circuit with enthusiasm.
- Circuit identity and unity has visibly improved in and through an increasingly successful series of Circuit Services and events planned jointly by the team of ordained ministers.
- The Circuit has begun to create a plan for future maintenance using quinquennial inspection reports as a base. Due to the complexity of the Circuit's property portfolio this has not been as straightforward as had been hoped. The Circuit continues to seek ways to move this forward.
- The Circuit has responded to the changes in working practices demanded by COVID 19 by providing video worship and worship on Zoom, Zoom Bible Studies and discussions and by supporting churches as they created risk assessments etc to ensure their activities are COVID secure.
- Due to the global pandemic the Circuit has moved many of its governance activities online and has adapted its procedures as necessary in line with Methodist CPD and the advice from the Methodist Connexional Team.

Review of the year

The Circuit prepares accruals financial statements. The Circuit budget is prepared by first anticipating the expenditure for the forthcoming year and then determining, in discussion with the individual churches, how that sum will be raised. Normally about 70% of the Circuit income comes from the individual churches within the Circuit by means of an Assessment agreed with each church.

Financial review
The value of Circuit funds as at 31 August 2020 was £4,869,823, which is a increase of £74,129 from the previous year.

The Circuit does not use performance indicators to measure 'outputs' as these are not appropriate for the type of activities undertaken by the Circuit.

The principal sources of funds are assessments paid by churches within the Circuit and income from let properties. These finance ministers' stipends and the general running costs of the Circuit.

Funds held by the circuit are invested with the Trustees for Methodist Church Purposes nationally in accordance with the social investment policies of the Methodist Church.

Properties

The King's Hall, Southall

King's Hall has remained closed since 2013 as the building had become unsafe for public use. Two churches worshipped at Kings Hall, an English language congregation on Sunday mornings and an Urdu-speaking congregation on Sunday afternoons. Following the closure, the morning congregation joined Kingsdown Methodist Church as a 'Class Meeting' and worship on Sunday mornings at Hanwell Methodist Church. The afternoon, Urdu-speaking congregation hold their worship in the premises of a nearby school, which they rent. The Circuit is in negotiation with a developer to redevelop the site to provide church and community space and affordable residential accommodation.

Grants

Grants totaling £1,926 were awarded during the year.

The Circuit supports the Southall Group Ministry, based at St George's Parish Southall, to provide a Christian Worker to witness in the Southall Schools. Funding of £100,000 over 5 years was agreed by the Circuit Meeting on 26 March 2014.The project also attracted successful grants of £45,000 over 3 years from the All Saints Educational Trust and £30,000 over 2 years from the London District Advance fund. Though these grants pass through the Circuit accounts the commitment from reserves is up to £100,000.

Other notes

During the year the Circuit was a member of the Association of Church Accountants and Treasurers. The repairs and maintenance expenditure during the year on property was written off and not capitalised. At no time during the year was the Circuit insolvent either in terms of its assets or in terms of its ability to pay its debts as they became due.

Reserves Policy
The Circuit believes that it should ensure that it has reserves sufficient to cover the stipends and employment costs of its Presbyters, Deacons and part-time Administrators for the full ensuing year but not to meet any redundancy pay should this be payable. This sum is estimated at £275,658 for the next financial year. At the balance sheet date the Circuit held £254,660 in reserve; the Trustees believe that through effective management of their expenses and increased income the reserve position should improve.

Other fixed costs of the Circuit, including the District Levy and District Assessments, are estimated at £167,402 for a full year. The Circuit deems it prudent to hold sufficient to cover these costs for six months, i.e. £83,701.

The total of these possible costs is £359,359.

Principal risks and uncertainties

- The ongoing financial deficit: The Circuit is seeking to minimise this risk by reducing its staffing by one ordained presbyter in September 2020 and by carefully reviewing its budgets and raising awareness of the problem across the Circuit.
- Management and administrative structure: At present the Circuit's organisation does not have the capacity or structure to meet the needs of its activities. In the year 2019/20 the Circuit will seek to review its governance and management structures to make them more appropriate for the Circuit's mission and activities.
- King's Hall: As stated above the King's Hall building remains derelict. This poses public liability risks including the risk of occupation by squatters. There is also a risk of reputational damage and pastoral risk to the two churches who previously used the building. In the coming year the Circuit will negotiate redevelopment. This will bring its own risks both financial and not achieving the desired accommodation. To mitigate all these risks the Circuit has weekly security inspections and public liability insurance. The Circuit is also receiving substantial support from the Methodist connexional property team, has commissioned a Qualified Surveyor's Report to ensure 'best value' and has carefully established a governance process in line with Methodist standing orders for the development process.
- Schools Worker Project: The project's main phase reached its end during the year and it was decided that for the time being its life and work would be expressed through a website. Its employee resigned having found another post during the year.
- The Global Pandemic has brought with it a decrease in income for our member churches and an uncertainty regarding future income. The treasurer and CLT has been monitoring this throughout the period since March

Plans for the future

The Circuit's mission arises from the mission statement of the Methodist Church of Great Britain.
In working this out in the Circuit's particular context, the Circuit aims to develop a Christ-centred, confident and clear approach for Circuit-wide mission whilst supporting each church in their individual mission in their local neighbourhoods.

Within this, in 2020/21, the Circuit intends to:

Organisation

- Actively look to appoint a further two Circuit Stewards, preferably from churches who do not yet have representation among the current group of Circuit Stewards.
- Appoint a new diaconal minister to focus on the Circuit's policy and practice for outward-facing mission.
- Review management structures
- Develop Planned Maintenance Strategies for Circuit properties.

Mission

- Continue to encourage change and renewal of mission culture in the Circuit churches.
- Continue ecumenical mission work with the Anglican churches in Southall re-framing the Southall Schools Worker project for the next phase of its life.
- Continue and develop the MHA 'Live at Home' scheme.
- Continue to increase the Circuit's awareness of the need for work with street sex workers in Southall and how that might be achieved to enable the re-establishment of the Ruby Project and to look for ecumenical partners to work with the Circuit.

Discipleship and spiritual development

- Continue to develop Circuit identity and unity through Circuit events and services and through a partner project fundraising for Christian Aid.
- Develop discipleship through conversations regarding marriage and relationships and Circuit-wide opportunities for spiritual reflection and learning.

Structure, governance and management

The Circuit is governed by the Methodist Church Act 1976, the Deed of Union and the Model Trust Deeds of the Methodist Church. The Ealing Trinity Methodist Circuit is registered as a charity.

The members of the Ealing Trinity Methodist Circuit meeting are the Charity Trustees, membership being made up of circuit office holders, ministers and representatives appointed by the local churches.

The principle office address is Kingsdown Methodist Church, Kingsdown Avenue, London, W13 9PR.

The Circuit is a group of local churches, some of which are Local Ecumenical Partnerships (LEPs) with other denominations. Circuits combine to form about 30 districts in Great Britain. Although there is some autonomy, all Methodist organisations in Great Britain are governed by statutes determined by the Methodist Conference and which are published in the Constitution, Practice and Discipline of the Methodist Church. Conference is the supreme body within the church and it delegates much of its authority to the Methodist Council. Both Conference and Council consist of lay and clerical members.

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the Annual Conference (CPD).

The stipends paid to ministers are set by the Methodist Church of Great Britain and are published in the Minutes of the Annual Conference.

The relationships with other charities and organisations with which it co- operates in the pursuit of its charitable objectives:

- The Circuit forms part of the London District of the Methodist Church, which is itself a part of the Methodist Church of Great Britain.
- Schools worker: Southall Anglican Group, All Saints Educational Trust, London District of the Methodist Church.
- Live at Home Scheme: MHA, London District of the Methodist Church, London Borough of Ealing.
- Ecumenical Communion Service: Holy Trinity Southall, London Diocese of the Church of England.
- Other Partners: Trussell Trust, Ealing Churches Winter Night Shelter, West London Leaders, various Churches Together groups.

Day to day management of the Circuit is undertaken by the Circuit Leadership team along with the Local Preachers meeting, the Circuit Finance and Property Committee and the Circuit Policy Committee.

- Overall control rests with the Methodist Conference.
- The Connexional Office implements decisions made by Conference and is also responsible for the stationing of Ministers in individual Circuits.
- Connexional decisions are passed to the Chair of the District and the appropriate Officers of the District for regional implementation.
- The Districts pass the control down to Circuit level for local implementation by the Superintendent Minister, Ministerial staff and Circuit Stewards and authority is delegated to the Circuit Meeting for certain matters.
- The Circuit Meeting passes control down to Church Councils for local implementation by the Minister, the Church Stewards and other officers and authority is delegated to Church Councils acting as Managing Trustees.
- The Circuit Superintendent chairs meetings of the Circuit Policy Committee (CLC) and the Circuit Meeting, which Trustees are expected to attend. Policy decisions are taken at the Circuit Meeting.
- The Methodist Connexional year runs from 1 September to 31 August.

Volunteers undertake the majority of the work of the circuit and much of its management.The Circuit is governed by the Methodist Church Act 1976, the Deed of Union and the Model Trust Deeds of the Methodist Church. The Ealing Trinity Methodist Circuit is registered as a charity.

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mrs Esther Ackah
Mr Michael Brown
Ms Fleur Hatherall
Mrs Jane Horwich
Mr George Lafford
Revd Susan Male
Dr Derek Matthews
Deacon Lemia Nkwelah
Mr Stephen Sears
Mrs Janet Smith
Revd Shirlyn Toppin
Revd Michaela Youngson
Revd Rachel Bending
Mr Hector Chidiya
Mrs Colleen Hicks
Rev Oluyemisi Jaiyesimi
Mrs Kathleen Loveridge
Mr George Masih
Mrs Sylvia Murray
Mr George Oliver
Ms Louise Singleton
Mrs Gill Standfield
Ms Karen Whitehouse
Mr Simon Bhatti
Mr Colin Hatherall
Mr Roy Hill
Mr Martin Kingsnorth
Mrs Janet Malamah-Thomas
Mr Harmash Masih
Mrs Marion Narain
Rev Tasawer Samuel Pandayar
Ms Vinette Small
Mr David Street
Mr Charles Wiredu

Mr Hector Chidiya (removed 20 Feb 2020, re-appointed 21 July 2020)
Mr Colin Hatherall (removed 20 Feb 2020, re-appointed 14 Sept 2020)
Deacon Theresa Simons-Sam (appointed 1 Sep 2020)
Paul Williams (appointed 14 Sept 2020)

Trustee, Recruitment, Training and Induction Policy
All Circuit Trustees are appointed from the Managing Trustees of the individual churches, who undertake the training and induction of Trustees in accordance with guidelines from the Charities Commission and the Methodist Church published in the booklet "The Role of a Trustee in the Methodist Church", together with further guidelines published by the Methodist Church "Managing Trustees and their Responsibilities", "Safeguarding and Creating Safer Space" and "Managing Trustees and Methodist Money".

Circuit Trustees having the special duties and responsibilities of Circuit Stewards attend annual induction and refreshment courses organised by the Methodist London District Training Team, with further specific training for Stewards having financial, property and safeguarding responsibilities.

All Trustees in the Circuit and churches are encouraged to undertake further training in support of their own ministry and the Circuit maintains a Training Fund in its budget for this purpose.

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

Public Benefit
The Trustees have had due regard to the guidance published by the Charities Commission in compliance with its duties under section 17 of the Charities Act 2011.

This guidance sets out two key principles:

1. The organisation must have an identifiable benefit.
2. The benefit must be to the public or a section of the public

The church exists to:
- Increase awareness of God's presence and to celebrate God's love;
- Help people to learn and grow as Christians, through mutual support and care; and
- Be good to people in need and challenge injustice.

The Trustees consider that for these reasons the Circuit meets these public benefit requirements.

Circuit Leadership Team
During the year, the Circuit Leadership Team - the Circuit Ministerial Staff and Circuit Stewards - met regularly to keep under review the life of the Circuit and to take forward the decisions of the Circuit Meeting.

Circuit Meeting
During the year, the Circuit Meeting, made up of the CLT, representatives of the Circuit's churches and other circuit officers as defined by Methodist CPD met three times to enact governance and to keep under review the life and vision of the Circuit.

Circuit Stewards
Circuit Stewards are Trustees who have volunteered to assist the Superintendent Minister and the Ministerial staff in implementing the decisions of the Circuit Meeting and decisions passed down from the Districts. Circuit Stewards are appointed by the Circuit Meeting and are unpaid. Induction training is organised by the Districts at the start of the Connexional Year and at other times as required. Amongst other duties the Circuit Stewards are responsible for the Circuit Finances and the maintenance of Circuit property. Details of the Superintendent and Stewards can be found on the administration page.

Training
The Circuit subscribes to the importance of the whole people of God continuing to learn and develop to aid their deepening discipleship and ministry, and recognises the crucial importance of continuing learning and exploration for the development and growth of all of its members. A changing society may require new skills and expertise in different areas of knowledge. An authentic personal response to God's mission in the world is enabled through training and development of existing gifts and skills and the acquiring of new ones. In addition to academic training, grants are available for conferences, retreats, and short courses.

Commitments
All known commitments are included in the financial statements.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

The Trustees' report was approved by the Board of Trustees.

.....
Revd Rachel Bending (Superintendent)
Trustee
Dated: 15/6/2021

EALING TRINITY CIRCUIT OF THE METHODIST CHURCH (35/24)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 AUGUST 2020

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Circuit and of the incoming resources and application of resources of the Circuit for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Circuit and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Circuit and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

EALING TRINITY CIRCUIT OF THE METHODIST CHURCH (35/24)

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF EALING TRINITY CIRCUIT OF THE METHODIST CHURCH (35/24)

Opinion

We have audited the financial statements of Ealing Trinity Circuit of the Methodist Church (35/24) (the 'Circuit') for the year ended 31 August 2020 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2020 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Circuit in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Circuit's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF EALING TRINITY CIRCUIT OF THE METHODIST CHURCH (35/24)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Circuit's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF EALING TRINITY CIRCUIT OF THE METHODIST CHURCH (35/24)

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Nicholas Corden ACA (Senior Statutory Auditor)
for and on behalf of Summers Morgan

15th June 2021

Chartered Accountants
Statutory Auditor

First Floor, Sheraton House
Lower Road
Chorleywood
Hertfordshire
WD3 5LH

Summers Morgan is eligible for appointment as auditor of the Circuit by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006.

EALING TRINITY CIRCUIT OF THE METHODIST CHURCH (35/24)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2020

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Income and endowments from:							
Donations and legacies		70	30,000	30,070	543	30,000	30,543
Circuit assessment	3	189,814	-	189,814	195,251	-	195,251
Rental income	4	31,250	-	31,250	25,000	-	25,000
Investments	5	76,767	-	76,767	84,036	-	84,036
Other income	6	3,984	322	4,306	930	-	930
Total income		301,885	30,322	332,207	305,760	30,000	335,760
Expenditure on:							
Charitable activities	7	400,445	31,633	432,078	408,026	35,227	443,253
Net outgoing resources		(98,560)	(1,311)	(99,871)	(102,266)	(5,227)	(107,493)
Other recognised gains and losses							
Revaluation of investment properties		174,000	-	174,000	-	-	-
Net movement in funds		75,440	(1,311)	74,129	(102,266)	(5,227)	(107,493)
Fund balances at 1 September 2019		4,781,137	14,557	4,795,694	4,883,403	19,784	4,903,187
Fund balances at 31 August 2020		4,856,577	13,246	4,869,823	4,781,137	14,557	4,795,694

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

EALING TRINITY CIRCUIT OF THE METHODIST CHURCH (35/24)

BALANCE SHEET

AS AT 31 AUGUST 2020

	Notes	2020 £	2020 £	2019 £	2019 £
Fixed assets					
Tangible assets	13		1,642,917		1,642,917
Investment properties	14		2,959,000		2,785,000
			4,601,917		4,427,917
Current assets					
Debtors	15	4,215		5,208	
Cash at bank and in hand		340,537		437,919	
		344,752		443,127	
Creditors: amounts falling due within one year	16	(76,846)		(75,350)	
Net current assets			267,906		367,777
Total assets less current liabilities			4,869,823		4,795,694
Income funds					
Restricted funds	17		13,246		14,557
Unrestricted funds					
General unrestricted funds		1,921,577		2,020,137	
Revaluation reserve		2,935,000		2,761,000	
			4,856,577		4,781,137
			4,869,823		4,795,694

The financial statements were approved by the Trustees on ...6...May...2021

.....

Revd Rachel Bending (Superintendent)

Trustee

EALING TRINITY CIRCUIT OF THE METHODIST CHURCH (35/24)

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2020

	Notes	2020 £	2020 £	2019 £	2019 £
Cash flows from operating activities					
Cash absorbed by operations	**20**		(174,149)		(188,805)
Investing activities					
Investment income received		76,767		84,036	
Net cash generated from investing activities			76,767		84,036
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(97,382)		(104,769)
Cash and cash equivalents at beginning of year			437,919		542,688
Cash and cash equivalents at end of year			340,537		437,919

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies

Charity information

Ealing Trinity Circuit of the Methodist Church (35/24) is an unincorporated Charity in England and Wales.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Circuit's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Circuit is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Circuit. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Circuit has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Donations and legacies are accounted for when entitlement has been confirmed, the amount can be measure and receipt is probable.

The Circuit's assessments are accounted for on a receivable basis; when the Circuit becomes entitled to the resources, the trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient reliability.

Rents received on manses currently unoccupied by a Minister and so available for letting are accounted for on a receivable basis.

Grants receivable are included when the relevant conditions for the grant have been met.

Investment income is accounted for on a receivable basis.

Other income is accounted for on a receivable basis.

1 Accounting policies **(Continued)**

1.5 Expenditure

All expenses are accounted for on an accruals basis. This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

1.6 Tangible fixed assets

Land and buildings are stated at cost or in the case of donated assets at valuation at the date that the assets are gifted to the Circuit. The Trustees consider that the lives of the properties are so long and their residual values so high based on prices prevailing at the time of acquisition that any annual depreciation charge would not be material. Accordingly, no depreciation is provided on freehold properties used for charitable activities. Any material impairment in the value of such properties, following an annual review, would be chargeable to the Statement of Financial Activities.

Plant and machinery having an initial cost greater than £1,000 are capitalised and stated at cost less depreciation.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	33.33% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Investment properties

Investment properties, which are residential properties held to earn rentals and/or for capital appreciation, and which are surplus to staffing requirements, are initially measured at cost and subsequently measured using fair value model and stated at its fair value as the reporting end date. The surplus or deficit on revaluation is recognised in the Statement of Financial Activities.

1.8 Impairment of fixed assets

At each reporting end date, the Circuit reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss and any impairments are recognised in the Statement of Financial Activities.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

1.10 Financial instruments

The Circuit has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Circuit's balance sheet when the Circuit becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1 Accounting policies **(Continued)**

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1.11 Taxation

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Circuit is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Stipendiary Circuit Ministers are eligible to join the Methodist Ministers' Pension Scheme (MMPS). The MMPS is a funded defined benefit scheme maintained by The Methodist Church of Great Britain. As the Circuit is unable to identify its share of the underlying assets and liabilities of the scheme, the Circuit has taken the advantage of the exemption in Financial Reporting Standard 102 Retirement Benefits, and has accounted for its contributions to the scheme as if it were a defined contribution scheme. The pension costs for the scheme represent the contribution payable by the Circuit in the year. The contribution rates are set each year by the Methodist Conference.

1.14 Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

1.15 Ministers' manse costs

The Circuit is required to provide accommodation for each minister in the Circuit and this is a benefit to the Circuit. Ministers are expected to occupy the manse provided for them. The Circuit bears the cost of repairs, maintenance, buildings insurance, Council tax and water charges. These figures are not separately declared as benefits-in-kind for ministers as HMRC does not tax these receipts in the hands of ministers.

1.16 Consolidation

The Circuit has denominational regulatory oversight in respect of the work of the Churches within the Circuit but has no legal or operational control of those Churches and their governing bodies except in extreme circumstances. For this reason, the financial statements of Churches within the Circuit are not consolidated into these financial statements.

2 Critical accounting estimates and judgements

In the application of the Circuit's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Circuit assessment

	Unrestricted Funds 2020 £	Unrestricted Funds 2019 £
Acton Hill Methodist Church	25,073	24,389
Ealing Green Methodist Church	39,593	38,514
Greenford Methodist Church	35,373	34,409
Hanwell Methodist Church	25,723	25,022
King's Hall Methodist Church	4,530	-
Kingsdown Methodist Church	33,030	42,958
Northolt Methodist Church	14,200	18,000
Pitshanger Methodist Church	12,292	11,959
	189,814	195,251

4 Rental income

	Unrestricted funds 2020 £	Unrestricted funds 2019 £
27 Rosemont Road	31,250	25,000

5 Investments

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Interest	2,980	3,578
Income from investment properties	73,787	80,458
	76,767	84,036

6 Other income

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2020	**2020**	**2020**	2019
	£	**£**	**£**	£
Other income	334	-	334	930
3 Generation	-	322	322	-
Urdu Speaking Minister	3,650	-	3,650	-
	3,984	322	4,306	930

7 Charitable activities

	2020	2019
	£	£
Staff costs	267,758	279,421
District assessment	41,084	38,704
Expenditure on manses	41,224	52,974
Expenditure on Circuit properties	7,835	22,476
Other expenditure	43,440	(1,884)
District advance fund	13,722	21,565
	415,063	413,256
Grant funding of activities (see note 8)	1,296	14,423
Share of support costs (see note 9)	5,172	4,774
Share of governance costs (see note 9)	10,547	10,800
	432,078	443,253
Analysis by fund		
Unrestricted funds	400,445	408,026
Restricted funds	31,633	35,227
	432,078	443,253

8 Grants payable

	2020	2019
	£	£
Grants to institutions:		
London Citizens	1,200	1,200
Kings Hall Methodist Church	-	13,000
NSPCC	-	199
Beyond the Street	96	24
	1,296	14,423

-

9 **Support costs**

	Support costs	**Governance costs**	**2020**	Support costs	Governance costs	2019
	£	**£**	**£**	£	£	£
Printing, postage and stationary	1,938	-	1,938	3,185	-	3,185
Sundry	1,849	-	1,849	60	-	60
Payroll service	480	-	480	480	-	480
TMCP management fee	742	-	742	915	-	915
Bank charges	163	-	163	134	-	134
Audit fees	-	5,547	5,547	-	10,800	10,800
Accountancy	-	5,000	5,000	-	-	-
	5,172	10,547	15,719	4,774	10,800	15,574
Analysed between						
Charitable activities	5,172	10,547	15,719	4,774	10,800	15,574

Governance costs includes payments to the auditors of £10,547 (2019: £10,800) comprising £5,547 for audit fees and £5,000 for statutory accounts production.

10 Trustees

The Superintendent of the Circuit, the other Presbyters and the remaining members of the CLT are considered as Key Management Personnel. The Superintendent chairs meetings of the CLT and Circuit Meetings. The members of the Circuit Meeting are the trustees of the Circuit. The stipends, employer's NIC and employer's pension contributions and other expenses of the Presbyters of the Circuit are paid by the Circuit.

The manses are provided by the Circuit and the Circuit maintains the property. The value of the Council Tax and water charges paid by the Circuit is not disclosed here as HMRC does not regard this as a benefit-in-kind in the hands of the minister.

Remuneration:

	2020	2019
	£	£
Stipends of Presbyters	130,788	130,358
Employer's National Insurance contributions	13,274	13,496
Employer's pension contributions to a defined benefit pension scheme	33,812	35,795
	177,874	179,649

The reimbursement of Trustees' expenses were as follows:

	2020	2019
	£	£
Travel	1,666	2,202
Telecommunications	6,393	5,346
Postage, printing & stationary	45	378
Relocation	-	600
Training	646	1,524
	8,750	10,050

11 Employees

The average monthly number of employees during the year was:

	2020	2019
	Number	Number
Ministers	5	5
Lay and administrative staff	5	5
Total	10	10

Employment costs	2020	2019
	£	£
Stipends	128,941	130,358
Wages and salaries	62,171	70,120

11 Employees **(Continued)**

Social security costs	16,977	17,319
Other pension costs	35,872	38,218
	267,758	279,421

Stipends were paid to 5 Presbyters and were as follows:

The Circuit employs lay staff involved in both Administration and Mission work. The costs of these staff are shown below in their separate categories.

No employees received employee benefits of more than £60,000. There is no accrual for holiday pay as it is immaterial; the holiday year ends on 31 August. All staff are paid at or above the living wage.

Pensions
Most ordained presbyters and deacons are members of the Methodist Ministers' Pension Scheme (MMPS). This is a defined benefit scheme. The Supreme Court held in 2014 that Methodist ministers (which term includes presbyters and deacons) are not employees of the Church. For simplicity, however, when dealing with National Insurance Contributions and pension contributions, the terms 'employer' and 'employee' are used as they would be in an employing body.

On the other hand lay employees are contractually employees and have the option of joining the Pension and Assurance Scheme for Lay Employees of the Methodist Church (PASLEMC). PASLEMC is a defined benefit scheme and the Circuit contributes as employer to this scheme.

The Connexion accounts for both the MMPS and PASLEMC pension schemes and shows the figures in the annual Methodist Church in Great Britain accounts. Both pension schemes are in deficit but a plan for removal of the deficit has been proposed and is being implemented. Details of the deficits can be found in the Annual Report and Accounts of The Methodist Church at https://www.methodist.org.uk/media/20538/1196-consolidated-report-and-accounts-2021-v7b.pdf .

12 Key management personnel

The Circuit's key management personnel are the ordained ministerial staff as listed on the legal and administative page. The only remuneration they receive directly from the circuit is the reimbursement of expenses. Their stipends are paid by the National Methodist Church but funded in full by the Circuit and are published in the minutes of the Annual Conference. Circuit Stewards make up the other half of the management team. They work on a voluntary basis and only receive occasional reimbursement of expenses.

The total amount of the employee benefits (including employer pension contributions received by the key management personnel for their services to the Circuit was £177,874 (2019: £200,572).

13 Tangible fixed assets

	Freehold land and buildings	Plant and equipment	Total
	£	£	£
Cost			
At 1 September 2019	1,642,917	3,938	1,646,855
At 31 August 2020	1,642,917	3,938	1,646,855
Depreciation and impairment			
At 1 September 2019	-	3,938	3,938
At 31 August 2020	-	3,938	3,938
Carrying amount			
At 31 August 2020	1,642,917	-	1,642,917
At 31 August 2019	1,642,917	-	1,642,917

14 Investment property

	2020
	£
Fair value	
At 1 September 2019	2,785,000
Net gains or losses through fair value adjustments	174,000
At 31 August 2020	2,959,000

Investment properties comprise four flats at Havelock House and the properties at 37 and 39 Newton Avenue. The Trustees obtained an independent professional valuation for these properties in the year ended 31 August 2015. During the year the Trustees used the House Price Index average movement for flats and maisonettes in the Borough of Ealing to revalue the investment properties owned by the Charity.

The carrying amount of the investment properties if valued at its original cost would have been £24,900 (2019: £24,900).

15 Debtors

	2020	2019
Amounts falling due within one year:	£	£
Prepayments and accrued income	4,215	5,208

16 Creditors: amounts falling due within one year

	Notes	2020 £	2019 £
Deferred income		46,528	46,085
Accruals and deferred income		30,318	29,265
		76,846	75,350

Deferred income arises from Circuit assessments received in advance of the period to which they relate.

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 September 2018 £	Incoming resources £	Resources expended £	Balance at 1 September 2019 £	Incoming resources £	Resources expended £	Balance at 31 August 2020 £
Benelovent fund	1,502	-	-	1,502	-	-	1,502
School-R	6,086	30,000	(34,453)	1,633	30,000	(31,633)	-
K1-Future	12,196	-	(774)	11,422	-	-	11,422
3 generation	-	-	-	-	322	-	322
	19,784	30,000	(35,227)	14,557	30,322	(31,633)	13,246

Benevolent fund: Circuit Benevolent Fund - Support for individuals in specific need.

School-R: The Circuit received restricted grants from All Saints Educational Trust of £15,000 and London Diocese of the Church of England of £15,000 to cover the cost of a Christian worker who is employed to visit and witness to staff and pupils within Southall School.

K1-Future: Kings Hall (K1) Future Church fund represents funds received for the re-establishment of a church at the Kings Hall site.

18 Analysis of net assets between funds

	Unrestricted funds 2020	Restricted funds 2020	Total 2020	Unrestricted funds 2019	Restricted funds 2019	Total 2019
	£	£	£	£	£	£
Fund balances at 31 August 2020 are represented by:						
Tangible assets	1,642,917	-	1,642,917	1,642,917	-	1,642,917
Investment properties	2,959,000	-	2,959,000	2,785,000	-	2,785,000
Current assets/ (liabilities)	254,696	9,238	267,906	353,220	14,557	367,777
	4,856,613	9,238	4,869,823	4,781,137	14,557	4,795,694

19 Related party transactions

None of the Circuit Trustees made donations direct to the Circuit during the year or the preceding year. The Circuit Trustees are members of one or another church within the Circuit and may be Trustees in their churches.

Related parties include the Methodist Connexion, the London District and churches within the Circuit, other Methodist Districts in Great Britain, the Central Finance Board (CFB) and Trustees for Methodist Church Purposes (TMCP).

There were no related party transactions in the year under review other than those disclosed elsewhere in the notes.

20 Cash generated from operations

	2020	2019
	£	£
Surplus/(deficit) for the year	(99,871)	(107,493)
Adjustments for:		
Investment income recognised in statement of financial activities	(76,767)	(84,036)
Movements in working capital:		
Decrease in debtors	993	6,545
Increase/(decrease) in creditors	1,053	(5,804)
Increase in deferred income	443	1,983
Cash absorbed by operations	(174,149)	(188,805)

21 Analysis of changes in net funds

The Circuit had no debt during the year.