

**PCC FINANCIAL STATEMENT FOR THE ANNUAL ACCOUNTS
FOR THE YEAR ENDED 31.12.25**

The Parish of Holy Trinity and Christ Church has one Parochial Church Council which meets a minimum of 6 times a year. The Parish consists of 3 separate entities: the churches of Holy Trinity, Christ Church and the Parish Centre. Each has its own accounts but they are presented together for the purposes of the Annual Report and Financial Statements.

The Parish Treasurer, with the support of the PCC, receives and collates all financial information. A PCC member assists by dealing with the Income and Expenditure of Christ Church, which is then forwarded to the Treasurer. She also assisted with the Income and Expenditure of the Parish Centre until this was taken over by the Parish Centre Manager in September.

The Accounts are presented in an Income and Expenditure format.

Reserves Policy

It is PCC policy to try to maintain a balance on free reserves (net current assets) which equates to at least three months unrestricted payments. For each entity based on 2025 actual expenditure (not including special projects or major repairs) these are as follows:

Parish Centre: £17,715 Free reserves at year end: £48,460

Holy Trinity: £7,862 Free reserves at year end: £27,813*

Christ Church: £2,115 Free reserves at year end: £12,200

This is a total of £27,692. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the year end was £88,473 (not including Restricted funds held).

*In addition a balance of £18,402 is held in a recoupment scheme for Holy Trinity by the Diocese of Derby.

Christ Church fundraising activities at the Christmas Fair raised £1,700 and Holy Trinity's various events raised £1,200. This was a welcome boost to funds. The George Stephenson Day raised £832.

The Parish sent £173 to Ashgate Hospice from the Christmas Card Appeal and £170 to the Bishop's Harvest Appeal. This was in addition to Holy Trinity's tithed giving of £3,540.

INCOME and EXPENDITURE

Holy Trinity was granted £120,000 from the Heritage Lottery Fund, with a further £4,800 from other sources, for a major project.

INCOME

Holy Trinity

Tax efficient giving was down by £5,000 though giving in response to special appeals was increased by £2,500.

Christ Church

Income increased by £868.

Parish Centre

Income from room hire increased by almost £7,000.

EXPENDITURE

Holy Trinity and Christ Church

Because of the poor financial situation at the end of 2024, the PCC agreed that though Holy Trinity had always paid the Diocesan Common Fund request in full, it was not possible to continue to do this and meet other vital costs. The financial situation at Christ Church meant that payment of its share in full was also not possible. As a result the Parish paid 39% of the request.

Parish Centre

Utility costs were almost £10,000 less than in 2024. £8,000 was paid to meet Health and Safety requirements in the building.

Maggie Masters

Treasurer

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY & CHRIST CHURCH, CHESTERFIELD
STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 DECEMBER 2025

	Holy Trinity General £	Holy Trinity Restricted £	Christ Church General £	Parish Centre General £	2025 Total £	2024 Total £
INCOMING RESOURCES						
<i>Voluntary income</i>						
<i>Activities for generating funds</i>	2(e) 42,607.67	126,244.31	8,798.43	6,075.83	183,726.24	61,181.67
<i>Income from investments</i>	2(b) 1,233.44		1,720.86		2,954.30	1,921.53
<i>Church and Parish Centre activities</i>	2(c) 1,502.99	796.74	133.93	1,826.89	4,260.55	3,772.02
	2(d) 120,917.22	3,350.00	1,011.80	72,751.90	198,030.92	69,876.09
TOTAL INCOMING RESOURCES	186,281.32	130,391.05	11,665.02	80,654.62	388,972.01	136,851.31
RESOURCES EXPENDED						
<i>Cost of generating funds</i>	3(a) 6.08				6.08	
<i>All mission giving and charitable grants and donations</i>	3(b) 3,540.00				3,540.00	2,985.00
<i>Church and parish centre activities</i>	3(c) 30,509.94	1,512.35	8,558.07	63,083.50	103,663.86	120,553.39
<i>Major capital expenditure</i>	3(d) 120,071.42	76,805.63		7,939.00	204,816.05	2,425.00
TOTAL RESOURCES EXPENDED	154,127.44	78,317.98	8,558.07	71,022.50	312,025.99	125,963.39
NET INCOMING(OUTGOING) RESOURCES TRANSFERS BETWEEN FUNDS	12,133.88	52,073.07	3,106.95	9,632.12	76,946.02	10,887.92
NET MOVEMENT IN FUNDS	12,133.88	52,073.07	3,106.95	9,632.12	76,946.02	10,887.92
FUND BALANCES BROUGHT FORWARD	23,541.27	17,605.48	11,208.61	56,542.75	108,898.11	98,010.19
FUND BALANCES CARRIED FORWARD	35,675.15	69,678.55	14,315.56	66,174.87	185,844.13	108,898.11

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY & CHRIST CHURCH, CHESTERFIELD

BALANCE SHEET at 31 DECEMBER 2025

	Holy Trinity General £	Holy Trinity Restricted £	Christ Church General £	Parish Centre General £	2025 Total £	2024 Total £
FIXED ASSETS						
Tangible fixed assets						
Investment assets - held by Derby Diocese	Note 4 5	18,402.22	897.96	1,479.16	2,377.12	2,644.91
					18,402.22	17,605.48
CURRENT ASSETS						
Cash at bank and in hand		18,402.22	897.96	1,479.16	20,779.34	20,250.39
CREDITORS PAYABLE WITHIN ONE YEAR						
	35,675.15	51,276.33	13,417.60	64,695.71	165,064.79	88,647.72
	35,675.15	51,276.33	13,417.60	64,695.71	165,064.79	88,647.72
NET CURRENT ASSETS	35,675.15	51,276.33	13,417.60	64,695.71	165,064.79	88,647.72
NET ASSETS	35,675.15	69,678.55	14,315.56	66,174.87	185,844.13	108,898.11
FUNDS	35,675.15	69,678.55	14,315.56	66,174.87	185,844.13	108,898.11

The Financial Statements were approved by the Parochial Church Council on DATE 19/3/2026 and are signed on its behalf by



Rev Jill Hancock, Chair of the Parochial Church Council

1 ACCOUNTING POLICIES

a. Basis of accounting

The financial statements have been prepared under the Church Accounting Regulations 2006 in accordance with applicable accounting standards and the current Statement of Recommended Practice Accounting and Reporting by Charities (SORP 2015).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions and fixed assets of the PCC but excluding debtors and creditors as the financial statements are prepared on a cash accounting basis. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

b. Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application to the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

c. Incoming resources

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the income is recognised. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable, and its ultimate receipt by the PCC is reasonably certain.

Income from the letting of church premises is recognised when the income is received.

Interest entitlements are accounted for when credited. Tax recoverable on such income is recognised in the same accounting year.

d. Resources expended
Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

e. Fixed assets
Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC. The diocesan parish share is accounted for when paid.

f. Investments
Consecrated and benefice property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011. Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are accounted as inalienable property unless consecrated. They are listed in the Church's Inventory. For inalienable property acquired prior to 2001 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2001 have been capitalised to be depreciated in the accounts over their currently anticipated useful economic life on a straight-line basis. All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £1,000 or on the repair of moveable church furnishings is written off. From 1 January 2003 other equipment is depreciated on a straight line basis over 4 years. Individual items of equipment with a cost of £1,000 or less are written off when the asset is acquired.

g. Current assets
Investments are valued at market value at 31 December.

Amounts owing to the PCC at 31 December are not shown as debtors as income is reflected on a cash basis.

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY & CHRIST CHURCH, CHESTERFIELD
NOTES TO THE ACCOUNTS for the year ended 31 DECEMBER 2025

	Holy Trinity General £	Holy Trinity Restricted £	Christ Church General £	Parish Centre General £	2025 Total £	2024 Total £
2 INCOMING RESOURCES						
2(a) <i>Voluntary income</i>						
Planned giving:						
Tax efficient giving	25,873.75	35.00	3,734.00		29,642.75	34,460.46
Other planned giving	3,061.00		328.75		3,389.75	3,385.00
Other collections at services	3,913.68		1,752.78		5,666.46	5,825.83
Non-recurring giving (inc special appeals)	1,243.90	1,356.62	1,575.04	75.83	4,251.39	1,974.43
Tax recovered through gift aid	8,515.34	50.19	1,272.86		9,838.39	7,900.95
Recurring grants and legacies			135.00	6,000.00	6,135.00	6,835.00
Non-recurring grants and legacies		124,802.50			124,802.50	1,000.00
	42,607.67	126,244.31	8,796.43	6,075.83	183,726.24	61,181.67
2(b) <i>Activities for generating funds</i>						
Income from fundraising activities	1,233.44		1,720.86		2,954.30	1,921.53
	1,233.44		1,720.86		2,954.30	1,921.53
2(c) <i>Income from investments</i>						
Dividends						
Interest	1,502.99	796.74	133.93	1,826.89	4,260.55	3,772.02
	1,502.99	796.74	133.93	1,826.89	4,260.55	3,772.02
2(d) <i>Church and Parish Centre activities</i>						
Statutory fees retained by the PCC						
Income from trading	307.38		919.00		1,226.38	1,077.00
VAT recovered	192.84		64.00		72,965.74	66,314.35
Other incoming resources inc. net agency receipts	120,417.00	3,350.00	28.80	43.00	123,838.80	2,584.74
	120,917.22	3,350.00	1,011.80	72,751.90	198,030.92	69,976.09

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY & CHRIST CHURCH, CHESTERFIELD
NOTES TO THE ACCOUNTS for the year ended 31 DECEMBER 2025

	Holy Trinity General £	Holy Trinity Restricted £	Christ Church General £	Parish Centre General £	2025 Total £	2024 Total £
3 RESOURCES USED						
3(a) <i>Cost of generating funds</i>	6.08				6.08	
Cost of activities and events	6.08				6.08	
3(b) <i>All mission giving and charitable grants and donations</i>						
Grants and donations	3,540.00				3,540.00	2,985.00
	3,540.00				3,540.00	2,985.00
3(c) <i>Church and parish centre activities</i>						
Parish share paid to Diocese	12,000.00		3,100.00		15,100.00	31,736.00
Salaries/honoraria/fees/clergy expenses	351.51		66.86	41,550.47	41,968.84	36,793.98
Expenses and administration			103.44	164.35	267.79	330.62
Mission and evangelism costs	223.60	43.48	125.50		392.58	1,670.34
Church running expenses	13,531.19	1,468.87	3,673.66	13,047.18	31,720.90	26,809.17
Church utility bills	3,289.86			7,511.41	10,781.27	21,143.86
Costs of trading	587.92		158.61	30.00	776.53	889.60
Governance costs	352.00		305.00	300.00	957.00	900.00
Other outgoing resources inc. net agency payments	193.86		1,025.00	480.09	1,698.95	279.82
	30,509.94	1,512.35	8,568.07	63,083.50	103,663.86	120,553.39
3(d) <i>Major capital expenditure</i>						
Major repairs to church building inc decoration	33.09	76,805.63		7,939.00	7,972.09	2,425.00
New building work	120,038.33	76,805.63		7,939.00	196,843.96	
	120,071.42				204,816.05	2,425.00

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY & CHRIST CHURCH, CHESTERFIELD
NOTES TO THE ACCOUNTS for the year ended 31 DECEMBER 2025

		Office Equipment	Computer Equipment	Kitchen Equipment	Cleaning Equipment	Furnishings	2025 Total	2024 Total
		£	£	£	£	£	£	£
4	FIXED ASSETS							
	Cost at 1st January 2025	22,192.41	41,323.99	3,847.63	614.91	50.00	68,028.94	68,028.94
	Additions during the year							
	Disposals during the year							
	Cost at 31st December 2025	22,192.41	41,323.99	3,847.63	614.91	50.00	68,028.94	68,028.94
	Depreciation at 1st January 2025							
	Depreciation Charge for the year	20,311.13	41,323.99	3,087.67	614.91	50.00	65,387.70	65,090.14
	Depreciation disposal during the year	211.94		85.62			297.56	297.56
	Depreciation at 31st December 2025	20,523.07	41,323.99	3,173.29	614.91	50.00	65,685.26	65,387.70
	Net Book Value at 31st December 2025	1,669.34	-	674.34	-	-	2,343.68	2,641.24
5	HOLY TRINITY - RESTRICTED FUND INVESTMENT ASSETS						£	£
	Held by Derby Diocesan Board of Finance as Custodian Trustee							
	Darwin Avenue proceeds						18,402.22	17,605.48
							18,402.22	17,605.48

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY & CHRIST CHURCH, CHESTERFIELD
NOTES TO THE ACCOUNTS for the year ended 31 DECEMBER 2025

	2025	2024
6 STAFF COSTS	Total	Total
Wages, salaries and national insurance	41,550.47	36,548.48
Average number of employees	5	5

7 RELATED PARTY TRANSACTIONS

Payments were made to members of the Parochial Church Council to reimburse expenditure - where evidenced by receipts - incurred on behalf of, and with the prior authority of, the Parochial Church Council. Where such payments are made, the Parochial Church Council and Parish Centre Management Committee are satisfied that the charges are at market rates or below and they are satisfied that they could not have obtained better rates.

Parish of Holy Trinity and Christ Church, Chesterfield

**Annual Report and Financial Statements
of the Parochial Church Council
for the year ended 31st December 2025**

PAROCHIAL CHURCH COUNCIL OF
HOLY TRINITY AND CHRIST CHURCH, CHESTERFIELD
ACCOUNTS for the year ended 31st DECEMBER 2025

INDEPENDENT EXAMINER'S REPORT TO THE PAROCHIAL CHURCH COUNCIL
OF HOLY TRINITY AND CHRIST CHURCH, CHESTERFIELD

I report on the Accounts of the Church for the year ended 31st December 2025 which are set out on pages 1 to 7 and have been prepared in accordance with the accounting policies set out in note 1 to the Accounts.

Respective responsibilities

As described in note 1, the Parochial Church Council is responsible for the preparation of the Accounts. The Council consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to examine the Accounts under section 145 of the 2011 Act and to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act, whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Parochial Church Council and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from the Council concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the Accounts.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

(i) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act, and
- to prepare Accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.



Mr. A. K. Fawbert, F.C.A.
for Fawbert Adams
Chartered Accountants
43 Clarence Road
Chesterfield
S40 1LQ

1 April 2026