

Trustees Annual Report and Financial Report
For the Parochial Church Council of the Ecclesiastical Parish
of
St George with St Anne and St Mark, Kemp Town
St George's Church, St George's Road, Kemp Town, Brighton BN2 1ED
Registered Charity No: 1134037
For the year ended December 2023

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Website: Stgeorgesbrighton.com

Incumbent: Rev Dr Andrew Manson-Brailsford

6 Sussex Mews

Brighton

BN2 1GZ

Independent Examiner:

Simon Winnard

Redington Court

69 Church Road

Hove

BN3 2BB

Bankers: Lloyds Bank

Castle Square

Brighton

St George's Brighton

Annual Report 2023

Our aims and purposes as a charity

The PCC has the responsibility of co-operating with the incumbent, the Revd Dr Andrew Manson-Brailsford, in:

- The promotion of the Gospel according to the doctrines and practices of the Church of England;
- Promoting in the parish the whole mission of the church, pastoral, social, evangelistic and, ecumenical.
- Practical support and care for people in the parish, from the youngest to the eldest, irrespective of gender, sexuality, ethnicity, level of need or, ability to pay;
- Providing financial support those in need and, to other organisations with similar objectives.

The PCC also manages a Community Centre within the crypt of the church, and a café from within the main building. It also acts as trustees for the John Howard Cottages, which are alms-houses for retired nurses. We have a school which is St Mark's School, it is the Church of England primary school situated in East Brighton. The PCC also has a license with Spire Arts by which it allows Spire Arts to use the St Mark's Church building for development of Arts performances and display.

What we planned to do to achieve our charitable objectives

Mission Action Plan - this plan has developed and continues to develop as it grows, organically, to meet the needs of the worshipping community and local people.

Fr Andrew's Report:

The year 2023 saw some good things happening at St George's Church.

The congregation is growing gently, and we are welcoming new people into our church family. I am also pleased to say that the people who have been with us over the years are still with us. In times of uncertainty, it is, on many levels, gratifying to see that what we are is still important in people's lives.

It is now our job to continue to develop our Christian community so that it meets the needs of those who are looking for spiritual comfort and nurture. We need to continue to make our faith real and relevant by serving God's creation and looking after those around us. We need to reach out to those who are searching for something meaningful in their lives and show them what the faith has to offer – the God element.

The growth has shown in our figures, which are slightly up on last year: Christmas time saw several meaningful services, and we had 160 people attending over Midnight and Christmas morning. Easter saw 58 people attending. The screen and zoom help us to continue to have contact with those who are not able to attend in person, because of distance or ill health.

The joint hospital and St George's carol service went exceptionally well. With Michael our organist leading the choir, and with the addition of Brighton Consort, the music and liturgy were excellent. There was also a large attendance. We raised over £1000 which was shared between the Hospital Friends and St George's.

The communications team headed by Hilda and Matthew, has been gradually looking at ways in which we can better communicate amongst ourselves, and also with the people who come into our church and who live around it. There have been some delivering some impactful results – not least of all the eye-catching posters which have prompted people to ask questions about our services.

The work of the communications team will continue into 2024. One of the big events will be the relaunch of our webpages. It is always a great surprise when I receive the figures for our site. It is not just a few people who look in at the site, but hundreds.

Two things it would be good to mention when thinking of 2023 are:

The people working in our gardens. It is really moving that the people who have taken on the upkeep of both the main garden and the "bee friendly garden" are still with us and working diligently maintaining and developing the space. In a time when people can feel isolated and lonely it is wonderful to see them active and speaking with the people who come to sit in the gardens.

The other great boon for our congregation was finding Micheal our organist. I think that most people would happily say that he added a great deal to our worship with his playing and with his leadership of our music group. It was sad

that he decided to leave us, although understandable when one considers the instrument that was on offer at another church in Eastbourne. Nevertheless, a big “thank you” to him and to all those who help with our music.

Laura has been a great and enthusiastic Community Centre Manager. Laura took the lead on the Viola grant for the refurbishment of the toilets – a great deal of hard work. During the year Laura decided to look at ways in which she could find a greater fulfilment and use for her talents. She is now working as an administrator and councillor at the Women’s Centre in Brighton.

It was good to see the refurbishment of the toilets continue and near a positive conclusion. One person who should be noted in all of these works is Julian, our architect, who has both worked hard, but I would say above and beyond the call of duty in helping us with the projects which have done so much to preserve the buildings so that we can continue to use them.

We were blessed in finding Paul to replace Laura, and we managed to do this in a short time. Paul has worked with us before, when he helped out with Anna’s concerts, and when he did the caretaking for the centre. He very much threw himself into the work and managed to pick up the reigns of the centre management job very quickly. He is a calm presence in the centre looking after the people who use the community centre, and also diligent in making sure the management side of things are looked after.

There have been some large and small tasks which have been undertaken over the last year:

The electrics have had their five-year inspection. Without this we would not be able to keep the place open. All of the electrics had to be inspected, and any faults, including out of date fittings, had to be fixed. The one you may have noticed was lighting in the balconies.

The tech we invested in has been a learning curve for me.

Being a multi-use building we do allow people to use the sound system and the screen. There were a couple of Sundays when the sound was dead. It appears that there is a small black button, underneath the volume buttons – I am not sure why anyone would notice it. Nevertheless, when pushed it mutes the whole system – now we know, it should not happen again.

Similarly with the screen there is a big red switch which should be left on at all times – but people probably feel they are being diligent and safety conscious by turning it off. Now we know that, then it can be the first thing we look at when the screen is not projecting.

Having said all of that, I think that both systems add so much to the services and the life of the parish. I would not want to be without them. It certainly helps with not only our Sunday services, but also with funerals where people can attend by zoom.

One of the things which has been noted is that the computer, being efficient in cutting out peripheral noise, has decided that hymns are peripheral noise. The people on zoom cannot always hear them. The answer in the short term has been my singing into the computer. However, as part of our bid to the Heritage Lottery Fund, (a bit more about that later), we are able to bid for a new camera. It will enable us to pick up all relevant sound, and also to follow the movement of the liturgy. That means we can bring the ambo back into use, and that there will be no more cumbersome movement of computers at the peace. Let us hope that our bid is successful.

We continue to work with our Community Centre, Café and concerts. These not only bring in much needed financial help, but far more important is the link they make with local people. It is great to hear people talking about how friendly and welcoming we are as a community, just as it is wonderful to hear Sandro and Paul talking to people about the work of the church.

The PCC also provide the trustees who look after the John Howard Cottages. It seems that we as a church where the hospital is situated, should have that link of providing homes for former nurses who have served the general public.

There is a great deal to look forward to over the next few years. We have our 200th anniversary in 2024. We are busy working with the Heritage Lottery Fund – they have been very encouraging, but we have no guarantee of funding.

We hope to be able to renovate the plaster work and repaint the inside of the buildings which will help preserve our heritage. The parquet flooring will be repaired, and not least of all help with health and safety. We also hope to be putting on three concerts, Classical, LGBTQI and performers from Anna's company. We will also have an open day to showcase what is happening in the buildings. To top it all we will be holding a celebratory service. What better time to celebrate all that we are doing and hope to continue to do.

The next few years provide an exciting opportunity to build upon some good foundations, in terms of our worship and outreach, our service to the community, and our support for each other. Something I am eagerly anticipating, and I like to think that you share this hope for the future with me.

Financial Review

Incoming and outgoing resources.

The Church, Community Centre and Café work together to maintain the buildings and activities which are enjoyed and appreciated by so many people.

The total income for 2023 - £175,909.00

This includes insurance pay-outs totalling £10,127.

The total expenditure for 2023 - £194,174

Investments (toilets) 2023 - £76,084

We remain grateful to all those who give and who support the work of St George's financially. It must be noted, however, that congregational giving has decreased. If we did not have the help from the Community Centre and Café, then we would really be in poor shape.

We now have a "sumup" machine which allows people to donate as they use the building. This has gleaned a small but gratefully received set of donations.

Sharing the ministry costs of the Diocese of Chichester

Parish Ministry Costs.

Our contribution for 2023 was £24,000 out of around £74,000.

We are looking to increase this amount over the coming years. The Diocese would like to see most parishes paying 100% of their Parish Share in around a five-year period – only four years to go now!

The total relates directly to the housing, support, stipend and pension costs of the clergy of this parish, training of new ordinands, a contribution to national church funds and, shared costs of the Christian family throughout the whole diocese, including assistance towards the upkeep of churches less able to manage than ourselves.

Staff costs

The PCC pays for a Centre Manager, Café Manager, cleaner, and organist. Around £49,470 in total.

Volunteers help with the café and gardens, and congregational members help with occasional cleaning days. This is a great boon in terms of keeping our running costs down.

Further details are provided in the notes to the accounts.

Trustee payments and expenses

The PCC also supported the clergy by paying Council Tax of around £2,581, Water and environmental charges amounting to around £601 for the Vicarage plus other annual costs towards travel, hospitality, telephone, postage and broadband amounting to a little over £2,520. This remains the same as last year due to a voluntary cap undertaken by Fr Andrew.

There were no payments to persons related to or connected to, the trustees.

Repairs to the fabric of the church building

The refurbishment of the toilets has been slow but sure – they were almost finished in 2023

Why we hold some money in reserve

The PCC accounts attempt to include a sum equivalent to two months running costs and wages of our staff. It also keeps in reserve a sum equivalent to one year's one-off expenses.

We also have insurance money, some of which will be used for the refurbishment of the old nursery rooms.

There are several donations which are set aside for particular purposes.

Management of risks and their mitigation

The PCC has an ongoing task of reviewing the major risks which impact on the work of the churches in the parish. The usual PAT testing and fire extinguisher checks have been carried out.

The electrical examinations have taken place and have given us a certificate which allows us to continue working from our buildings.

The Quin report will be renewed over the next year. This will outline works which we need to address in terms of the safety of the building and the maintenance of the building.

The principal risks and uncertainties are:

These remain similar to those expressed for the year 2024.

Our stewardship campaign will be something for 2024/25.

- An unexpected fall in income, particularly given the dependence of the church on a limited number of regular donors and regular centre hirers.
- The requirement to find volunteers with the appropriate skills, time and commitment to support the ministry of the congregation.
- Reliance upon the Diocese to continue to provide financial support whilst we work towards paying our full Parish Share for clergy ministry.

The PCC seeks to manage these risks.

Stewardship is something that we will need to address in 2024.

Future Uncertainties

The deficit for the year is a concern, but we hope to look at a stewardship.

Structure, governance and management of the charity

The Parochial Church Council (PCC) is registered with the Charity Commission as required by the Charities Act 2011. Its governing document is the Parochial Church Councils (Powers) Measure 1956.

During the year the following served as members of the Parochial Church Council:

Ex Officio members

Incumbent: The Revd Dr Andrew Manson-Brailsford

Wardens:

One Vacant

Mr Alan Cooke

Elected Members;

Ms Sue Clough, Vice Chair

Ms Anna Moulson

Ms Hilda Ruth Beaumont

Ms Margaret Ellis

Co-opted members:

Ms Laura Chatburn / Paul Simmons

Mr Sandro Da Mota

Deanery Synod:

Mr Alan Cooke

One Vacant

This Annual Report was approved and

signed by The Revd Dr Andrew Manson-Brailsford

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Date.....

**The Parochial Church Council of the Ecclesiastical Parish of St George with St Anne
and St Mark**

Charity No. 1134037

Trustees' Report and Unaudited Accounts

31 December 2023

The Parochial Church Council of the Ecclesiastical Parish of St George with St Anne and St Mark
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**The Parochial Church Council of the Ecclesiastical Parish of St George with St Anne and St Mark
Trustees Annual Report**

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1134037

Trustees

The following trustees served during the year:

H. Beaumont
L. Chatburn
S. Clough
A. Cooke
M.C. Ellis
A.H. Manson-Brailsford
A. Moulson
C.S. Spackman
S.C. Teixeira da Mota

Accountants

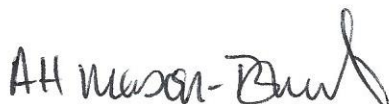
Simon Winnard & Company
Redington Court
69 Church Road
Hove
BN3 2BB

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees



A.H. Manson-Brailsford
Trustee
13th May 2024

The Parochial Church Council of the Ecclesiastical Parish of St George with St Anne and St Mark
Independent Examiners Report

Independent Examiner's Report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of St George with St Anne and St Mark

I report to the trustees on my examination of the financial statements of The Parochial Church Council of the Ecclesiastical Parish of St George with St Anne and St Mark for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mr Edward de Souza
MAAT
Simon Winnard & Company
Redington Court
69 Church Road
Hove

BN3 2BB
4th June 2024

The Parochial Church Council of the Ecclesiastical Parish of St George with St Anne and St Mark
Statement of Financial Activities
for the year ended 31 December 2023

| | | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total funds 2023 £ | Total funds 2022 £ |
|---|-------|------------------------------------|----------------------------------|--------------------------|--------------------------|
| | Notes | | | | |
| Income and endowments | | | | | |
| from: | | | | | |
| Donations and legacies | 3 | 23,451 | 180 | 23,631 | 24,553 |
| Charitable activities | 4 | 3,580 | - | 3,580 | 4,978 |
| Other trading activities | 5 | 88,273 | - | 88,273 | 119,411 |
| Investments | 6 | 923 | - | 923 | 919 |
| Other | 7 | 59,502 | - | 59,502 | 105,285 |
| Total | | 175,729 | 180 | 175,909 | 255,146 |
| Expenditure on: | | | | | |
| Raising funds | 8 | 13,702 | - | 13,702 | 16,189 |
| Charitable activities | 9 | 2,921 | - | 2,921 | 3,714 |
| Other | 10 | 201,802 | 112 | 201,914 | 149,109 |
| Total | | 218,425 | 112 | 218,537 | 169,012 |
| Net gains/(losses) on investments | | 3,073 | - | 3,073 | (4,198) |
| Net (expenditure)/income | 11 | (39,623) | 68 | (39,555) | 81,936 |
| Transfers between funds | | (2,120) | 2,120 | - | - |
| Net (expenditure)/income before other gains/(losses) | | (41,743) | 2,188 | (39,555) | 81,936 |
| Other gains and losses | | | | | |
| Net movement in funds | | (41,743) | 2,188 | (39,555) | 81,936 |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | 182,338 | 37,722 | 220,060 | 138,122 |
| Total funds carried forward | | 140,595 | 39,910 | 180,505 | 220,058 |

The Parochial Church Council of the Ecclesiastical Parish of St George with St Anne and St Mark
Balance Sheet

at 31 December 2023

Charity No. 1134037

| | | 2023 | 2022 |
|--|----|----------------|----------------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible assets | 13 | 77,539 | 36,963 |
| Investments | 14 | 41,468 | 38,395 |
| | | <u>119,007</u> | <u>75,358</u> |
| Current assets | | | |
| Debtors | 15 | 1,110 | 825 |
| Cash at bank and in hand | | 98,394 | 179,756 |
| | | <u>99,504</u> | <u>180,581</u> |
| Creditors: Amount falling due within one year | 16 | (9,889) | (7,764) |
| Net current assets | | 89,615 | 172,817 |
| Total assets less current liabilities | | 208,622 | 248,175 |
| Creditors: Amounts falling due after more than one year | 17 | (28,117) | (28,117) |
| Net assets excluding pension asset or liability | | <u>180,505</u> | <u>220,058</u> |
| Total net assets | | <u>180,505</u> | <u>220,058</u> |
| The funds of the charity | | | |
| Restricted funds | 18 | | |
| Restricted income funds | | 39,910 | 37,722 |
| | | <u>39,910</u> | <u>37,722</u> |
| Unrestricted funds | 18 | | |
| General funds | | (100,141) | 53,770 |
| Designated funds | | 237,663 | 128,568 |
| | | <u>137,522</u> | <u>182,338</u> |
| Reserves | 18 | | |
| Revaluation reserve | | 3,073 | - |
| | | <u>3,073</u> | <u>-</u> |
| Total funds | | <u>180,505</u> | <u>220,060</u> |

Approved by the trustees on 13th May 2024

And signed on their behalf by:



A.H. Manson-Brailsford

Trustee

13th May 2024

The Parochial Church Council of the Ecclesiastical Parish of St George with St Anne and St Mark
Notes to the Accounts

for the year ended 31 December 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

| | |
|--------------------|--|
| Unrestricted funds | These are available for use at the discretion of the trustees in furtherance of the general objects of the charity. |
| Designated funds | These are unrestricted funds earmarked by the trustees for particular purposes. |
| Revaluation funds | These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values. |
| Restricted funds | These are available for use subject to restrictions imposed by the donor or through terms of an appeal. |

Income

| | |
|---|---|
| Recognition of income | Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability. |
| Income with related expenditure | Where income has related expenditure the income and related expenditure is reported gross in the SoFA. |
| Donations and legacies | Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income. |
| Tax reclaims on donations and gifts | Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates. |
| Donated services and facilities | These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material. |
| Volunteer help | The value of any volunteer help received is not included in the accounts. |
| Investment income | This is included in the accounts when receivable. |
| Gains/(losses) on revaluation of fixed assets | This includes any gain or loss resulting from revaluing investments to market value at the end of the year. |
| Gains/(losses) on investment assets | This includes any gain or loss on the sale of investments. |

The Parochial Church Council of the Ecclesiastical Parish of St George with St Anne and St Mark
Notes to the Accounts

Expenditure

| | |
|--------------------------------------|---|
| Recognition of expenditure | Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates. |
| Expenditure on raising funds | These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs. |
| Expenditure on charitable activities | These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs. |
| Grants payable | All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid. |
| Governance costs | These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs. |
| Other expenditure | These are support costs not allocated to a particular activity. |

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

| | |
|--------------------------|----------------------------|
| Freehold property | % Not provided |
| Improvements to property | % at varying rates on cost |
| Fixtures & fittings | 25% Straight line |

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

The Parochial Church Council of the Ecclesiastical Parish of St George with St Anne and St Mark
Notes to the Accounts

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period. Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred. All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

The Parochial Church Council of the Ecclesiastical Parish of St George with St Anne and St Mark
Notes to the Accounts

2 Statement of Financial Activities - prior year

| | Unrestricted funds 2022 £ | Restricted funds 2022 £ | Total funds 2022 £ |
|---|------------------------------------|----------------------------------|--------------------------|
| Income and endowments from: | | | |
| Donations and legacies | 24,553 | - | 24,553 |
| Charitable activities | 4,978 | - | 4,978 |
| Other trading activities | 119,411 | - | 119,411 |
| Investments | 919 | - | 919 |
| Other | 105,085 | 200 | 105,285 |
| Total | 254,946 | 200 | 255,146 |
| Expenditure on: | | | |
| Raising funds | 16,189 | - | 16,189 |
| Charitable activities | 3,714 | - | 3,714 |
| Other | 127,824 | 21,285 | 149,109 |
| Total | 147,727 | 21,285 | 169,012 |
| Net gains on investments | (4,198) | - | (4,198) |
| Net income | 103,021 | (21,085) | 81,936 |
| Transfers between funds | (2,120) | 2,120 | - |
| Net income before other gains/(losses) | 100,901 | (18,965) | 81,936 |
| Other gains and losses: | | | |
| Net movement in funds | 100,901 | (18,965) | 81,936 |
| Reconciliation of funds: | | | |
| Total funds brought forward | 93,273 | 44,849 | 138,122 |
| Total funds carried forward | 194,174 | 25,884 | 220,058 |

3 Income from donations and legacies

| | Unrestricted £ | Restricted £ | Total 2023 £ | Total 2022 £ |
|----------------------------|-------------------|-----------------|--------------------|--------------------|
| Planned giving & gift aid | 21,947 | - | 21,947 | 22,025 |
| Collections at services | 1,023 | - | 1,023 | 1,131 |
| Sundry donations & appeals | 481 | 180 | 661 | 1,397 |
| | <u>23,451</u> | <u>180</u> | <u>23,631</u> | <u>24,553</u> |

The Parochial Church Council of the Ecclesiastical Parish of St George with St Anne and St Mark
Notes to the Accounts

4 Income from charitable activities

| | Unrestricted | Total | Total |
|-------------------------|---------------------|--------------|--------------|
| | | 2023 | 2022 |
| | £ | £ | £ |
| Church letting & hiring | 3,510 | 3,510 | 3,793 |
| | 70 | 70 | 1,185 |
| | <u>3,580</u> | <u>3,580</u> | <u>4,978</u> |

5 Income from other trading activities

| | Unrestricted | Total | Total |
|-------|---------------------|---------------|----------------|
| | | 2023 | 2022 |
| | £ | £ | £ |
| Café | 29,766 | 29,766 | 45,435 |
| Crypt | 58,507 | 58,507 | 73,976 |
| | <u>88,273</u> | <u>88,273</u> | <u>119,411</u> |

6 Income from investments

| | Unrestricted | Total | Total |
|-----------------|---------------------|--------------|--------------|
| | | 2023 | 2022 |
| | £ | £ | £ |
| Interest income | 923 | 923 | 919 |
| | <u>923</u> | <u>923</u> | <u>919</u> |

7 Other income

| | Unrestricted | Total | Total |
|--------------------|---------------------|---------------|----------------|
| | | 2023 | 2022 |
| | £ | £ | £ |
| Grants | 49,375 | 49,375 | 4,550 |
| Government grants | 10,127 | 10,127 | - |
| Insurance proceeds | - | - | 100,735 |
| | <u>59,502</u> | <u>59,502</u> | <u>105,285</u> |

8 Expenditure on raising funds

| | Unrestricted | Total | Total |
|----------------------------------|---------------------|---------------|---------------|
| | | 2023 | 2022 |
| | £ | £ | £ |
| <i>Fundraising trading costs</i> | | | |
| Café | 13,702 | 13,702 | 16,189 |
| | <u>13,702</u> | <u>13,702</u> | <u>16,189</u> |

The Parochial Church Council of the Ecclesiastical Parish of St George with St Anne and St Mark
Notes to the Accounts

9 Expenditure on charitable activities

| | Unrestricted | Total | Total |
|----------------------------|---------------------|--------------|--------------|
| | | 2023 | 2022 |
| | £ | £ | £ |
| <i>Governance costs</i> | | | |
| Independent examiner's fee | 1,545 | 1,545 | 1,500 |
| Accountancy | 1,376 | 1,376 | 2,214 |
| | <u>2,921</u> | <u>2,921</u> | <u>3,714</u> |

10 Other expenditure

| | Unrestricted | Restricted | Total | Total |
|---|---------------------|-------------------|----------------|----------------|
| | | | 2023 | 2022 |
| | £ | £ | £ | £ |
| Christian relief & development agencies | 682 | - | 682 | 550 |
| Secular charities | 656 | - | 656 | 1,114 |
| Diocesan parish contribution | 24,000 | - | 24,000 | 18,374 |
| Other interest payable | - | - | - | 536 |
| Employee costs | 49,470 | - | 49,470 | 47,623 |
| Premises costs | 73,299 | 112 | 73,411 | 38,046 |
| Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets | 35,508 | - | 35,508 | 27,899 |
| General administrative costs | 9,480 | - | 9,480 | 9,581 |
| Legal and professional costs | 8,707 | - | 8,707 | 5,386 |
| | <u>201,802</u> | <u>112</u> | <u>201,914</u> | <u>149,109</u> |

11 Net (expenditure)/income before transfers

| | 2023 | 2022 |
|------------------------------------|-------------|-------------|
| | £ | £ |
| This is stated after charging: | | |
| Depreciation of owned fixed assets | 35,508 | 27,899 |

12 Staff costs

| | 2023 | 2022 |
|--------------------|---------------|---------------|
| Salaries and wages | 48,261 | 46,718 |
| Pension costs | 1,209 | 905 |
| | <u>49,470</u> | <u>47,623</u> |

No employee received emoluments in excess of £60,000.

The Parochial Church Council of the Ecclesiastical Parish of St George with St Anne and St Mark
Notes to the Accounts

13 Tangible fixed assets

| | Land and buildings | Improvements to property | Fixtures & fittings | Total |
|--|-----------------------|--------------------------------|------------------------|----------------|
| | £ | £ | £ | £ |
| Cost or revaluation | | | | |
| At 1 January 2023 | 2 | 824,469 | 86,720 | 911,191 |
| Additions | - | - | 76,084 | 76,084 |
| At 31 December 2023 | <u>2</u> | <u>824,469</u> | <u>162,804</u> | <u>987,275</u> |
| Depreciation and impairment | | | | |
| At 1 January 2023 | - | 809,660 | 64,568 | 874,228 |
| Depreciation charge for the year | - | 20,687 | 14,821 | 35,508 |
| At 31 December 2023 | <u>-</u> | <u>830,347</u> | <u>79,389</u> | <u>909,736</u> |
| Net book values | | | | |
| At 31 December 2023 | <u>2</u> | <u>(5,878)</u> | <u>83,415</u> | <u>77,539</u> |
| At 31 December 2022 | <u>2</u> | <u>14,809</u> | <u>22,152</u> | <u>36,963</u> |

14 Investments

| | Other investments - Unlisted | Total |
|----------------------------|------------------------------------|---------------|
| | £ | £ |
| Cost or revaluation | | |
| At 1 January 2023 | 38,395 | 38,395 |
| Revaluation | 3,073 | 3,073 |
| At 31 December 2023 | <u>41,468</u> | <u>41,468</u> |
| Net book values | | |
| At 31 December 2023 | <u>41,468</u> | <u>41,468</u> |
| At 31 December 2022 | <u>38,395</u> | <u>38,395</u> |

15 Debtors

| | 2023 | 2022 |
|----------------------|--------------|------------|
| | £ | £ |
| Gift Aid recoverable | 1,110 | 825 |
| | <u>1,110</u> | <u>825</u> |

16 Creditors:

amounts falling due within one year

| | 2023 | 2022 |
|---------------------------------|--------------|--------------|
| | £ | £ |
| Other loans | 4,152 | 4,573 |
| Other taxes and social security | 1,304 | 388 |
| Other creditors | 2,162 | 73 |
| Accruals | 2,271 | 2,730 |
| | <u>9,889</u> | <u>7,764</u> |

The Parochial Church Council of the Ecclesiastical Parish of St George with St Anne and St Mark
Notes to the Accounts

17 Creditors:

amounts falling due after more than one year

| | 2023 | 2022 |
|-------------|---------------|---------------|
| | £ | £ |
| Other loans | 28,117 | 28,117 |
| | <u>28,117</u> | <u>28,117</u> |

18 Movement in funds

| | At 1 January 2023 | Incoming resources (including other gains/losses) £ | Resources expended £ | Gross transfers £ | At 31 December 2023 £ |
|-----------------------------------|------------------------------|--|-------------------------------------|----------------------------------|--|
| Restricted funds: | | | | | |
| Restricted income funds: | | | | | |
| Fabric Fund (Restricted) | 37,722 | 180 | (112) | 2,120 | 39,910 |
| <i>Total</i> | <u>37,722</u> | <u>180</u> | <u>(112)</u> | <u>2,120</u> | <u>39,910</u> |
| Unrestricted funds: | | | | | |
| General funds | 53,770 | 163,427 | (201,586) | (115,752) | (100,141) |
| Designated funds: | | | | | |
| Fabric Fund | 128,016 | 12,302 | (16,839) | 113,632 | 237,111 |
| Organ Fund | 552 | - | - | - | 552 |
| <i>Total</i> | <u>128,568</u> | <u>12,302</u> | <u>(16,839)</u> | <u>113,632</u> | <u>237,663</u> |
| Revaluation Reserves: | | | | | |
| Revaluation fund | - | 3,073 | | | 3,073 |
| <i>Total revaluation reserves</i> | <u>-</u> | <u>3,073</u> | | | <u>3,073</u> |
| Total funds | <u>220,060</u> | <u>178,982</u> | <u>(218,537)</u> | <u>-</u> | <u>180,505</u> |

Purposes and restrictions in relation to the funds:

Revaluation reserves Represent the amount by which investments exceed their historical cost.

Restricted funds:

Fabric Fund (Restricted)

Designated funds:

Fabric Fund

Organ Fund

The Parochial Church Council of the Ecclesiastical Parish of St George with St Anne and St Mark
Notes to the Accounts

19 Analysis of net assets between funds

| | Unrestricted funds | Restricted funds | Total |
|--|-----------------------|---------------------|----------------|
| | £ | £ | £ |
| Fixed assets | (5,918) | 83,457 | 77,539 |
| Investments | 41,468 | - | 41,468 |
| Net current assets | 12,481 | 77,134 | 89,615 |
| Creditors due in more than one year and provisions | (28,117) | - | (28,117) |
| | <u>19,914</u> | <u>160,591</u> | <u>180,505</u> |

20 Reconciliation of net debt

| | At 1 January 2023 | Cash flows | At 31 December 2023 |
|---------------------------|----------------------|-----------------|---------------------------|
| | £ | £ | £ |
| Cash and cash equivalents | 179,756 | (81,362) | 98,394 |
| | <u>179,756</u> | <u>(81,362)</u> | <u>98,394</u> |
| Borrowings | (32,690) | 421 | (32,269) |
| | <u>(32,690)</u> | <u>421</u> | <u>(32,269)</u> |
| Net debt | <u>147,066</u> | <u>(80,941)</u> | <u>66,125</u> |

21 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

| | 2023 Land and buildings | 2023 Other | 2022 Land and buildings | 2022 Other |
|------------------------------------|-------------------------------|---------------|-------------------------------|---------------|
| | £ | £ | £ | £ |
| Operating leases with expiry date: | | | | |

Pension commitments

| | 2023 £ | 2022 £ |
|---|--------------|------------|
| The pension cost charge to the charity amounted to: | <u>1,209</u> | <u>905</u> |

The Parochial Church Council of the Ecclesiastical Parish of St George with St Anne and St Mark
Statement of Cash flows
for the year ended 31 December 2023

| | 2023 £ | 2022 £ |
|---|-----------------|----------------|
| Cash flows from operating activities | | |
| Net (expenditure)/income per Statement of Financial Activities | (39,555) | 81,936 |
| Adjustments for: | | |
| Depreciation of property, plant and equipment | 35,508 | 27,899 |
| Dividends, interest and rents from investments | (60,425) | (106,204) |
| (Increase)/Decrease in trade and other receivables | (285) | 16,157 |
| Increase in trade and other payables | 2,546 | 401 |
| Net cash (used in)/provided by operating activities | <u>(62,211)</u> | <u>20,189</u> |
| Cash flows from investing activities | | |
| Payments for property, plant and equipment | (76,084) | (29,365) |
| Dividends, interest and rents from investments | 60,425 | 106,204 |
| Net cash (used in)/from investing activities | <u>(15,659)</u> | <u>76,839</u> |
| Cash flows from financing activities | | |
| Repayment of borrowings | (421) | (4,511) |
| Net cash used in financing activities | <u>(421)</u> | <u>(4,511)</u> |
| Net (decrease)/increase in cash and cash equivalents | (78,291) | 92,517 |
| Cash and cash equivalents at the beginning of the year | 179,756 | 83,041 |
| Cash and cash equivalents at the end of the year | <u>101,465</u> | <u>175,558</u> |
| Components of cash and cash equivalents | | |
| Cash and bank balances | 98,394 | 179,756 |
| | <u>98,394</u> | <u>179,756</u> |

The Parochial Church Council of the Ecclesiastical Parish of St George with St Anne and St Mark
Detailed Statement of Financial Activities
for the year ended 31 December 2023

| | Unrestricted funds 2023 £ | Restricted funds 2023 £ | Total funds 2023 £ | Total funds 2022 £ |
|--|---------------------------------|-------------------------------|--------------------------|--------------------------|
| Income and endowments from: | | | | |
| Donations and legacies | | | | |
| Planned giving & gift aid | 21,947 | - | 21,947 | 22,025 |
| Collections at services | 1,023 | - | 1,023 | 1,131 |
| Sundry donations & appeals | 481 | 180 | 661 | 1,397 |
| | <u>23,451</u> | <u>180</u> | <u>23,631</u> | <u>24,553</u> |
| Charitable activities | | | | |
| Church letting & hiring | 3,510 | - | 3,510 | 3,793 |
| | 70 | - | 70 | 1,185 |
| | <u>3,580</u> | <u>-</u> | <u>3,580</u> | <u>4,978</u> |
| Other trading activities | | | | |
| Café | 29,766 | - | 29,766 | 45,435 |
| Crypt | 58,507 | - | 58,507 | 73,976 |
| | <u>88,273</u> | <u>-</u> | <u>88,273</u> | <u>119,411</u> |
| Investments | | | | |
| Interest income | 923 | - | 923 | 919 |
| | <u>923</u> | <u>-</u> | <u>923</u> | <u>919</u> |
| Other | | | | |
| Grants | 49,375 | - | 49,375 | 4,550 |
| Government grants | 10,127 | - | 10,127 | - |
| Insurance proceeds | - | - | - | 100,735 |
| | <u>59,502</u> | <u>-</u> | <u>59,502</u> | <u>105,285</u> |
| Total income and endowments | 175,729 | 180 | 175,909 | 255,146 |
| Expenditure on: | | | | |
| Costs of other trading activities | | | | |
| Café | 13,702 | - | 13,702 | 16,189 |
| | <u>13,702</u> | <u>-</u> | <u>13,702</u> | <u>16,189</u> |
| Total of expenditure on raising funds | 13,702 | - | 13,702 | 16,189 |
| Governance costs | | | | |
| Independent examiner's fee | 1,545 | - | 1,545 | 1,500 |
| Accountancy | 1,376 | - | 1,376 | 2,214 |
| | <u>2,921</u> | <u>-</u> | <u>2,921</u> | <u>3,714</u> |
| Total of expenditure on charitable activities | 2,921 | - | 2,921 | 3,714 |
| Other expenditure | | | | |
| Christian relief & development agencies | 682 | - | 682 | 550 |

The Parochial Church Council of the Ecclesiastical Parish of St George with St Anne and St Mark
Detailed Statement of Financial Activities

| | | | | |
|---|-----------------|---------------|-----------------|----------------|
| Secular charities | 656 | - | 656 | 1,114 |
| Diocesan parish contribution | 24,000 | - | 24,000 | 18,374 |
| Other interest payable | - | - | - | 536 |
| | <u>25,338</u> | <u>-</u> | <u>25,338</u> | <u>20,574</u> |
| Employee costs | | | | |
| Salaries/wages | 48,261 | - | 48,261 | 46,718 |
| Pension costs | 1,209 | - | 1,209 | 905 |
| | <u>49,470</u> | <u>-</u> | <u>49,470</u> | <u>47,623</u> |
| Premises costs | | | | |
| Church running expenses | 28,480 | - | 28,480 | 22,114 |
| Church maintenance | 44,819 | 112 | 44,931 | 12,939 |
| Major repairs to church & garden | - | - | - | 2,993 |
| | <u>73,299</u> | <u>112</u> | <u>73,411</u> | <u>38,046</u> |
| General administrative costs, including depreciation and amortisation | | | | |
| Depreciation of Improvements to property | 20,687 | - | 20,687 | 20,686 |
| Depreciation of Fixtures & fittings | 14,821 | - | 14,821 | 7,213 |
| Other clergy costs | 6,845 | - | 6,845 | 4,844 |
| Upkeep of services | 462 | - | 462 | 3,015 |
| Bank charges and interest | 115 | - | 115 | 171 |
| Telephone, fax and broadband | 2,058 | - | 2,058 | 1,551 |
| | <u>44,988</u> | <u>-</u> | <u>44,988</u> | <u>37,480</u> |
| Legal and professional costs | | | | |
| Other legal and professional costs | 8,707 | - | 8,707 | 5,386 |
| | <u>8,707</u> | <u>-</u> | <u>8,707</u> | <u>5,386</u> |
| Total of expenditure of other costs | <u>201,802</u> | <u>112</u> | <u>201,914</u> | <u>149,109</u> |
| Total expenditure | <u>218,425</u> | <u>112</u> | <u>218,537</u> | <u>169,012</u> |
| Net gains on investments | 3,073 | - | 3,073 | (4,198) |
| | <u>(39,623)</u> | <u>68</u> | <u>(39,555)</u> | <u>81,936</u> |
| Net (expenditure)/income | | | | |
| Transfers between funds | (2,120) | 2,120 | - | - |
| Net (expenditure)/income before other gains/(losses) | <u>(41,743)</u> | <u>2,188</u> | <u>(39,555)</u> | <u>81,936</u> |
| Other Gains | - | - | - | - |
| Net movement in funds | <u>(41,743)</u> | <u>2,188</u> | <u>(39,555)</u> | <u>81,936</u> |
| Reconciliation of funds: | | | | |
| Total funds brought forward | 182,338 | 37,722 | 220,060 | 138,122 |
| Total funds carried forward | <u>140,595</u> | <u>39,910</u> | <u>180,505</u> | <u>220,058</u> |