

Trustees Annual Report and Financial Report
For the Parochial Church Council of the Ecclesiastical Parish of
St George with St Anne and St Mark, Kemp Town

St George's Church, St George's Road, Kemp Town, Brighton BN2 1ED

Registered Charity No: 1134037

For the year ended 31st December 2022

Contents:

Annual report

Financial Report

Website: Stgeorgesbrighton.com

Incumbent: Rev Dr Andrew Manson-Brailsford

6 Sussex Mews

Brighton

BN2 1GZ

Independent Examiner:

Simon Winnard

Redington Court

69 Church Road

Hove

BN3 2BB

Bankers: Lloyds Bank

Castle Square

Brighton

St George's Brighton

Annual Report 2022

Our aims and purposes as a charity

The PCC has the responsibility of co-operating with the incumbent, the Revd Dr Andrew Manson-Brailsford, in:

- The promotion of the Gospel according to the doctrines and practices of the Church of England;
- Promoting in the parish the whole mission of the church, pastoral, social, evangelistic and ecumenical.
- Practical support and care for people in the parish, from the youngest to the eldest, irrespective of gender, sexuality, ethnicity, level of need or, ability to pay;
- Providing financial support those in need and, to other organisations with similar objectives.

The PCC also manages a Community Centre within the crypt of the church, and a café from within the main building. It also acts as trustees for the John Howard Cottages, which are alms-houses for retired nurses. We have a school which is St Mark's School, it is the Church of England primary school situated in East Brighton. The PCC also has a license with Spire Arts by which it allows Spire Arts to use the St Mark's Church building for development of Arts performances and display.

What we planned to do to achieve our charitable objectives

It was good to see the whole parish begin working on a Mission Action Plan.

This plan has developed and continues to develop as it grows, organically, to meet the needs of the worshipping community and local people.

Fr Andrew's Report:

The beginning of 2022 still had the shadow of Covid over our worshipping community and over our neighbours.

As the year went on, then things became much better:

The worshipping community has both welcomed back people who were not able to attend because of Covid, and also a good number of newcomers.

This year we had 35 people attending the Easter services.

Christmas welcomed the hospital services for the relatives of those who had died with 43 people attending; The Waldorf school with 80 people attending; St Marks bringing the whole school plus family members; Carols by Candlelight with the hospital with 243 people attending; St Johns school with 153 people attending; Christingle with 150 people attending. With 80 people at Midnight Mass and 51 people at the Christmas morning service.

This was a marked improvement in attendance on the 2021 figures where Christingle had an attendance of 82, Midnight Mass 72, and Christmas morning 22 people.

It remains a good and healthy pattern to see our congregation maintaining membership and also growing membership. All of this despite having several people move away from the parish.

The electoral roll stood at 42 people

It is also a great encouragement seeing, for instance, St John's school for young adults with special needs making St George's their home. They have their Christmas service with us and visit the café -it is a space where they can feel both safe and feel that they are a part of the general community.

Our Community Centre has welcomed people back and is now running at nearly 75% capacity. This was the figure which we thought we should aim at when we first opened, and it is good to see this being achieved.

Concerts have been slow to return to the church, but the end of the year saw a rise in concert numbers and attendance. People were happy to be able to return to communal life and to socialise.

The café has been meeting with similar success. People have been returning to the café, and new people are coming in each day. Income has increased, since Sandro took over, by 600% on some days!

The staff team of Fr Andrew, Laura, Anna and Sandro meet monthly to make sure that things run smoothly.

People are now often saying that St George's is home and that they are really happy that they are able to share our buildings and facilities.

It is also encouraging to see the number of people who come into the church each day and simply sit and say their prayers.

Recent years have seen a downturn in congregational giving. But, with the help of the Café and Community Centre we will be able to not only maintain the building but also to pay some of our parish share.

Congregational giving is certainly an area which we need to address, and to encourage people to give in order to support both our worship and our service and outreach to our local people. We should look to undertake a Stewardship Campaign in 2023. Given the impact of Covid, and the Cost-of-Living Crisis, we have avoided adding more stress to people at a difficult time in 2022.

St Mark's School has also refreshed its connections with us. The school now aim to be in St George's Church three times each year. The annual Religious Education prize is being planned. I am asked to visit from time to time.

We welcomed Fr Nick into our community, and this year he ran an Advent course looking at our responsibilities for environmental change and sustainability. This went down well, and Hilda and Margaret are looking at ways of making the subjects better known and understood amongst the worshipping community.

Our screen, projector and sound system are really becoming a very useful asset. Many of the choirs and performers now use the screen. We are able to encourage those who attended St George's, but are no longer able to be with us, to join services via zoom. Fr Nick used it for his Advent course and the movie club is growing and attracting newcomers each time we show a film. We are also using it for St John's school, who come over to have a film screening especially for them – thanks to Laura who looks after St John's film club for us.

Social events went well. People attended and enjoyed things which included "pigs in blankets" at the vicarage and a quiz night. This is one area which we might look at developing over the next year.

We worked with our local council to form and promote "Buzzy Bees", and we became a Warm Welcome church. This enabled us to reach out and lend a helping hand to single mums, and to anyone who had problems with energy bills over a very cold winter.

Once again, the gardens were a great sanctuary for local people. Our thanks go out to the volunteers who look after them for us.

It would be wrong if we did not remember Sally Richardson who died in 2022. An active member of our congregation and also co-founder of The Friends of St George with her husband Ken. She worked so hard and had such a great talent in terms of engaging with people. We shall miss her and the work she did with The Friends of St George.

It is worth reminding ourselves that worship is of prime importance, but worship needs to be underpinned by what we do with our assets and buildings for the rest of the time.

We could simply close our doors, but that would mean a great asset would not be being used to best advantage in the hope of serving others in Jesus' name.

I am reminded of two things:

The moto "laborare est orare – to work is to pray" which is the moto of the Benedictine order. It means that when we work and serve others then we are doing the work of God.

Or to put things in a biblical context:

Matthew 25: 36-40

³⁶ I needed clothes and you clothed me, I was sick and you looked after me, I was in prison and you came to visit me.'

³⁷ "Then the righteous will answer him, 'Lord, when did we see you hungry and feed you, or thirsty and give you something to drink? ³⁸ When did we see you a stranger and invite you in, or needing clothes and clothe you? ³⁹ When did we see you sick or in prison and go to visit you?'

⁴⁰ "The King will reply, 'Truly I tell you, whatever you did for one of the least of these brothers and sisters of mine, you did for me.'

I commend the life and work which we do to all people and give thanks for those who work with us and support us.

Blessings

Fr Andrew

Financial Review

Incoming and outgoing resources.

The Church, Community Centre and Café work together to maintain the buildings and activities which are enjoyed and appreciated by so many people.

The total income for 2022 was £255,146

(This includes insurance pay-outs totalling £100,735.00 some of which are being put aside for the renovation of the parts of the building which attracted the claims. Some having already been used for repairs)

The total expenditure for 2022 was £169,012

We remain grateful to all those who give and who support the work of St George's financially. It must be noted, however, that congregational giving has decreased. If we did not have the help from the Community Centre and Café, then we would really be in poor shape.

We now have a "sum up" machine which allows people to donate as they use the building. This has gleaned a small but gratefully received set of donations.

There have been several generous and significant donations from the community towards the work which we undertake at St George's, which includes a gift of over £3,000.

Sharing the ministry costs of the Diocese of Chichester

The largest expenditure of the PCC should be the sum of £74,035 due to be paid to the diocese for our share of all churches' Parish Ministry Costs.

Our contribution for 2022 was £18,374

We are looking to increase this amount over the coming years. The Diocese would like to see most parishes paying 100% of their Parish Share in around a five-year period.

The total relates directly to the housing, support, stipend and pension costs of the clergy of this parish, training of new ordinands, a contribution to national church funds and, shared costs of the Christian family throughout the whole diocese, including assistance towards the upkeep of churches less able to manage than ourselves.

Staff costs

The PCC pays for a Centre Manager, Café manager, cleaner, and organist.

£47,623 in total.

Volunteers help with the café and gardens, and congregational members help with occasional cleaning days. This is a great boon in terms of keeping our running costs down.

Further details are provided in the notes to the accounts.

Trustee payments and expenses

The PCC also supported the clergy by paying Council Tax of £2,581, Water and environmental charges amounting to £601 for the Vicarage plus other annual costs towards travel, hospitality, telephone, postage and broadband amounting to a little over £2,520.

There were no payments to persons related to or connected to, the trustees.

Repairs to the fabric of the church building

A grant towards the refurbishment of the toilet facilities in the buildings was agreed by Veolia. We hope to see the works completed in 2023.

Why we hold some money in reserve

The PCC accounts include a sum equivalent to two months running costs and wages of our staff. It also keeps in reserve a sum equivalent to one year's one-off expenses.

We also have insurance money, some of which will be used for the refurbishment of the old nursery rooms. £100,735

There are several donations which are set aside for particular purposes

Management of risks and their mitigation

The PCC has an ongoing task of reviewing the major risks which impact on the work of the churches in the parish. The usual PAT testing and fire extinguisher checks have been carried out.

The Quin report will be renewed over the next two years. This will outline works which we need to address in terms of the safety of the building and the maintenance of the building

The principal risks and uncertainties are:

- An unexpected fall in income, particularly given the dependence of the church on a limited number of regular donors and regular centre hirers.
- The requirement to find volunteers with the appropriate skills, time and commitment to support the ministry of the congregation.
- Reliance upon the Diocese to continue to provide financial support whilst we work towards paying our full Parish Share for clergy ministry.

The PCC seeks to manage these risks.

Stewardship is something that we will need to address in 2023.

Future Uncertainties

The deficit for the year is a concern, but we hope to look at a stewardship campaign.

Structure, governance and management of the charity

The Parochial Church Council (PCC) is registered with the Charity Commission as required by the Charities Act 2011. Its governing document is the Parochial Church Councils (Powers) Measure 1956.

During the year the following served as members of the Parochial Church Council:

Ex Officio members

Incumbent: The Revd Dr Andrew Manson-Brailsford

Wardens: Sue Clough, Vice Chair

Mr Alan Cooke

Elected Members

Anna Moulson

Hilda Beaumont

Margaret Ellis

Co-opted members:

Ms Laura Chatburn

Mr Sandro Da Mota

Deanery Synod:

Ms Sandie Spackman

This Annual Report was presented by The Revd Dr Andrew Manson-Brailsford

Date: 16th April 2023

The Parochial Church Council of the Ecclesiastical Parish of St George with St Anne
and St Mark

Charity No. 1134037

Trustees' Report and Unaudited Accounts

31 December 2022

The Parochial Church Council of the Ecclesiastical Parish of St George with St Anne and St Mark
Contents

	Pages
Trustees' Annual Report	2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Accounts	6 to 14
Detailed Statement of Financial Activities	15 to 17

The Parochial Church Council of the Ecclesiastical Parish of St George with St Anne and St Mark
Trustees Annual Report

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1134037

Trustees

The following trustees served during the year:

H. Beaumont
L. Chatburn
S. Clough
A. Cooke
M.C. Ellis
A.H. Manson-Brailsford
A. Moulson
C.S. Spackman
S.C. Teixeira da Mota

Accountants

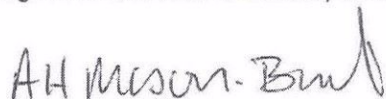
Simon Winnard & Company
Redington Court
69 Church Road
Hove
BN3 2BB

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees



A.H. Manson-Brailsford
Trustee
03 April 2023

The Parochial Church Council of the Ecclesiastical Parish of St George with St Anne and St Mark
Independent Examiners Report

Independent Examiner's Report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of St George with St Anne and St Mark

I report to the trustees on my examination of the financial statements of The Parochial Church Council of the Ecclesiastical Parish of St George with St Anne and St Mark for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by being a qualified member of MAAT.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr Lawrence Vosper
MAAT
Simon Winnard & Company
Redington Court
69 Church Road
Hove

BN3 2BB
03 April 2023

The Parochial Church Council of the Ecclesiastical Parish of St George with St Anne and St Mark
Statement of Financial Activities
for the year ended 31 December 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments					
from:					
Donations and legacies	3	24,553	-	24,553	26,859
Charitable activities	4	4,978	-	4,978	1,326
Other trading activities	5	119,411	-	119,411	64,727
Investments	6	919	-	919	873
Other	7	105,085	200	105,285	50,381
Total		254,946	200	255,146	144,166
Expenditure on:					
Raising funds	8	16,189	-	16,189	7,709
Charitable activities	9	3,714	-	3,714	3,225
Other	10	127,824	21,285	149,109	118,237
Total		147,727	21,285	169,012	129,171
Net (losses)/gains on investments		(4,198)	-	(4,198)	3,793
Net income	11	103,021	(21,085)	81,936	18,788
Transfers between funds		(2,120)	2,120	-	-
Net income before other gains/(losses)		100,901	(18,965)	81,936	18,788
Other gains and losses					
Net movement in funds		100,901	(18,965)	81,936	18,788
Reconciliation of funds:					
Total funds brought forward		93,273	44,849	138,122	119,332
Total funds carried forward		194,174	25,884	220,058	138,120

The Parochial Church Council of the Ecclesiastical Parish of St George with St Anne and St Mark

Balance Sheet

at 31 December 2022

Charity No. 1134037

		2022 £	2021 £
Fixed assets			
Tangible assets	13	36,963	35,497
Investments	14	38,395	42,593
		<u>75,358</u>	<u>78,090</u>
Current assets			
Debtors	15	825	16,982
Cash at bank and in hand		179,756	83,041
		<u>180,581</u>	<u>100,023</u>
Creditors: Amount falling due within one year	16	(7,764)	(7,302)
Net current assets		<u>172,817</u>	<u>92,721</u>
Total assets less current liabilities		248,175	170,811
Creditors: Amounts falling due after more than one year	17	(28,117)	(32,689)
Net assets excluding pension asset or liability		<u>220,058</u>	<u>138,122</u>
Total net assets		<u>220,058</u>	<u>138,122</u>
The funds of the charity			
Restricted funds	18		
Restricted income funds		25,884	44,849
		<u>25,884</u>	<u>44,849</u>
Unrestricted funds	18		
General funds		69,891	46,535
Designated funds		128,481	46,738
		<u>198,372</u>	<u>93,273</u>
Reserves	18		
Revaluation reserve		(4,198)	-
		<u>(4,198)</u>	<u>-</u>
Total funds		<u>220,058</u>	<u>138,122</u>

Approved by the trustees on 03 April 2023

And signed on their behalf by:

AH Manson-Brailsford

A.H. Manson-Brailsford

Trustee

03 April 2023

Notes to the Accounts

for the year ended 31 December 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

The Parochial Church Council of the Ecclesiastical Parish of St George with St Anne and St Mark

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	% Not provided
Improvements to property	% at varying rates on cost
Fixtures & fittings	25% Straight line

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

The Parochial Church Council of the Ecclesiastical Parish of St George with St Anne and St Mark
Notes to the Accounts

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period. Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred. All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs. Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

The Parochial Church Council of the Ecclesiastical Parish of St George with St Anne and St Mark
Notes to the Accounts

2 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies	26,859	-	26,859
Charitable activities	1,326	-	1,326
Other trading activities	64,727	-	64,727
Investments	873	-	873
Other	50,381	-	50,381
Total	144,166	-	144,166
Expenditure on:			
Raising funds	7,709	-	7,709
Charitable activities	3,225	-	3,225
Other	104,970	13,267	118,237
Total	115,904	13,267	129,171
Net gains on investments	3,793	-	3,793
Net income	32,055	(13,267)	18,788
Transfers between funds	(31,103)	31,103	-
Net income before other gains/(losses)	952	17,836	18,788
Other gains and losses:			
Net movement in funds	952	17,836	18,788
Reconciliation of funds:			
Total funds brought forward	68,646	50,686	119,332
Total funds carried forward	69,598	68,522	138,120

3 Income from donations and legacies

	Unrestricted £	Total 2022 £	Total 2021 £
Planned giving & gift aid	22,025	22,025	17,647
Collections at services	1,131	1,131	262
Sundry donations & appeals	1,397	1,397	8,950
	24,553	24,553	26,859

The Parochial Church Council of the Ecclesiastical Parish of St George with St Anne and St Mark
Notes to the Accounts

4 Income from charitable activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
Church letting & hiring	3,793	3,793	1,326
	1,185	1,185	-
	<u>4,978</u>	<u>4,978</u>	<u>1,326</u>

5 Income from other trading activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
Café	45,435	45,435	23,651
Crypt	73,976	73,976	41,076
	<u>119,411</u>	<u>119,411</u>	<u>64,727</u>

6 Income from investments

	Unrestricted	Total 2022	Total 2021
	£	£	£
Interest income	919	919	873
	<u>919</u>	<u>919</u>	<u>873</u>

7 Other income

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Grants	4,350	200	4,550	38,950
Government grants	-	-	-	11,431
Insurance proceeds	100,735	-	100,735	-
	<u>105,085</u>	<u>200</u>	<u>105,285</u>	<u>50,381</u>

8 Expenditure on raising funds

	Unrestricted	Total 2022	Total 2021
	£	£	£
<i>Fundraising trading costs</i>			
Café	16,189	16,189	7,709
	<u>16,189</u>	<u>16,189</u>	<u>7,709</u>

The Parochial Church Council of the Ecclesiastical Parish of St George with St Anne and St Mark
Notes to the Accounts

9 Expenditure on charitable activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
<i>Governance costs</i>			
Independent examiner's fee	1,500	1,500	1,050
Accountancy	2,214	2,214	2,175
	<u>3,714</u>	<u>3,714</u>	<u>3,225</u>

10 Other expenditure

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Christian relief & development agencies	550	-	550	14
Secular charities	1,114	-	1,114	546
Diocesan parish contribution	18,374	-	18,374	19,932
Other interest payable	536	-	536	593
Employee costs	47,623	-	47,623	36,387
Premises costs	35,895	2,151	38,046	29,163
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	8,848	19,051	27,899	20,687
General administrative costs	9,498	83	9,581	10,915
Legal and professional costs	5,386	-	5,386	-
	<u>127,824</u>	<u>21,285</u>	<u>149,109</u>	<u>118,237</u>

11 Net income before transfers

	2022	2021
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	27,899	20,687

12 Staff costs

	2022	2021
Salaries and wages	46,718	36,387
Pension costs	905	-
	<u>47,623</u>	<u>36,387</u>

No employee received emoluments in excess of £60,000.

The Parochial Church Council of the Ecclesiastical Parish of St George with St Anne and St Mark
Notes to the Accounts

13 Tangible fixed assets

	Land and buildings	Improvements to property	Fixtures & fittings	Total
	£	£	£	£
Cost or revaluation				
At 1 January 2022	1	824,469	57,355	881,825
Additions	-	-	29,365	29,365
At 31 December 2022	<u>1</u>	<u>824,469</u>	<u>86,720</u>	<u>911,190</u>
Depreciation and impairment				
At 1 January 2022	-	788,973	57,355	846,328
Depreciation charge for the year	-	20,686	7,213	27,899
At 31 December 2022	<u>-</u>	<u>809,659</u>	<u>64,568</u>	<u>874,227</u>
Net book values				
At 31 December 2022	<u>1</u>	<u>14,810</u>	<u>22,152</u>	<u>36,963</u>
At 31 December 2021	<u>1</u>	<u>35,496</u>	<u>-</u>	<u>35,497</u>

14 Investments

	Other investments - Unlisted	Total
	£	£
Cost or revaluation		
At 1 January 2022	42,593	42,593
Revaluation	(4,198)	(4,198)
At 31 December 2022	<u>38,395</u>	<u>38,395</u>
Net book values		
At 31 December 2022	<u>38,395</u>	<u>38,395</u>
At 31 December 2021	<u>42,593</u>	<u>42,593</u>

15 Debtors

	2022	2021
	£	£
Gift Aid recoverable	825	471
Other debtors	-	16,511
	<u>825</u>	<u>16,982</u>

16 Creditors:

amounts falling due within one year

	2022	2021
	£	£
Other loans	4,573	4,512
Other taxes and social security	388	-
Other creditors	73	652
Accruals	2,730	2,138
	<u>7,764</u>	<u>7,302</u>

The Parochial Church Council of the Ecclesiastical Parish of St George with St Anne and St Mark
Notes to the Accounts

17 Creditors:

amounts falling due after more than one year

	2022	2021
	£	£
Other loans	28,117	32,689
	<u>28,117</u>	<u>32,689</u>

18 Movement in funds

	At 1 January 2022	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 December 2022 £
Restricted funds:					
Restricted income funds:					
Fabric Fund (Restricted)	44,849	200	(21,285)	2,120	25,884
<i>Total</i>	<u>44,849</u>	<u>200</u>	<u>(21,285)</u>	<u>2,120</u>	<u>25,884</u>
Unrestricted funds:					
General funds	46,535	253,412	(135,185)	(94,871)	69,891
Designated funds:					
Fabric Fund	46,186	1,534	(12,542)	92,751	127,929
Organ Fund	552	-	-	-	552
<i>Total</i>	<u>46,738</u>	<u>1,534</u>	<u>(12,542)</u>	<u>92,751</u>	<u>128,481</u>
Revaluation Reserves:					
Unrestricted funds:					
Fabric Fund	-	88			88
<i>Total</i>	<u>-</u>	<u>88</u>			<u>88</u>
Revaluation fund	-	(4,286)			(4,286)
<i>Total revaluation reserves</i>	<u>-</u>	<u>(4,198)</u>			<u>(4,198)</u>
Total funds	<u>138,122</u>	<u>250,948</u>	<u>(169,012)</u>	<u>-</u>	<u>220,058</u>

Purposes and restrictions in relation to the funds:

Revaluation reserves Represent the amount by which investments exceed their historical cost.

Restricted funds:

Fabric Fund (Restricted)

Designated funds:

Fabric Fund

Organ Fund

The Parochial Church Council of the Ecclesiastical Parish of St George with St Anne and St Mark

Notes to the Accounts

19 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	2,976	33,987	36,963
Investments	38,395	-	38,395
Net current assets	159,368	13,449	172,817
Creditors due in more than one year and provisions	(28,117)	-	(28,117)
	<u>172,622</u>	<u>47,436</u>	<u>220,058</u>

20 Reconciliation of net debt

	At 1 January 2022	Cash flows	At 31 December 2022
	£	£	£
Cash and cash equivalents	83,041	96,715	179,756
	<u>83,041</u>	<u>96,715</u>	<u>179,756</u>
Borrowings	(37,201)	4,511	(32,690)
	<u>(37,201)</u>	<u>4,511</u>	<u>(32,690)</u>
Net debt	<u>45,840</u>	<u>101,226</u>	<u>147,066</u>

21 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2022 Land and buildings	2022 Other	2021 Land and buildings	2021 Other
	£	£	£	£

Operating leases with expiry date:

Pension commitments

	2022 £	2021 £
The pension cost charge to the charity amounted to:	<u>905</u>	<u>-</u>

The Parochial Church Council of the Ecclesiastical Parish of St George with St Anne and St Mark
Detailed Statement of Financial Activities
for the year ended 31 December 2022

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2022	2022	2022	2021
	£	£	£	£
Income and endowments from:				
Donations and legacies				
Planned giving & gift aid	22,025	-	22,025	17,647
Collections at services	1,131	-	1,131	262
Sundry donations & appeals	1,397	-	1,397	8,950
	<u>24,553</u>	<u>-</u>	<u>24,553</u>	<u>26,859</u>
Charitable activities				
Church letting & hiring	3,793	-	3,793	1,326
	1,185	-	1,185	-
	<u>4,978</u>	<u>-</u>	<u>4,978</u>	<u>1,326</u>
Other trading activities				
Café	45,435	-	45,435	23,651
Crypt	73,976	-	73,976	41,076
	<u>119,411</u>	<u>-</u>	<u>119,411</u>	<u>64,727</u>
Investments				
Interest income	919	-	919	873
	<u>919</u>	<u>-</u>	<u>919</u>	<u>873</u>
Other				
Grants	4,350	200	4,550	38,950
Government grants	-	-	-	11,431
Insurance proceeds	100,735	-	100,735	-
	<u>105,085</u>	<u>200</u>	<u>105,285</u>	<u>50,381</u>
Total income and endowments	254,946	200	255,146	144,166
Expenditure on:				
Costs of other trading activities				
Café	16,189	-	16,189	7,709
	<u>16,189</u>	<u>-</u>	<u>16,189</u>	<u>7,709</u>
Total of expenditure on raising funds	16,189	-	16,189	7,709
Governance costs				
Independent examiner's fee	1,500	-	1,500	1,050
Accountancy	2,214	-	2,214	2,175
	<u>3,714</u>	<u>-</u>	<u>3,714</u>	<u>3,225</u>
Total of expenditure on charitable activities	3,714	-	3,714	3,225
Other expenditure				
Christian relief & development agencies	550	-	550	14

The Parochial Church Council of the Ecclesiastical Parish of St George with St Anne and St Mark

Detailed Statement of Financial Activities

Secular charities	1,114	-	1,114	546
Diocesan parish contribution	18,374	-	18,374	19,932
Other interest payable	536	-	536	593
	<u>20,574</u>	<u>-</u>	<u>20,574</u>	<u>21,085</u>
Employee costs				
Salaries/wages	46,718	-	46,718	36,387
Pension costs	905	-	905	-
	<u>47,623</u>	<u>-</u>	<u>47,623</u>	<u>36,387</u>
Premises costs				
Church running expenses	22,084	30	22,114	21,149
Church maintenance	10,818	2,121	12,939	6,953
Major repairs to church & garden	2,993	-	2,993	1,061
	<u>35,895</u>	<u>2,151</u>	<u>38,046</u>	<u>29,163</u>
General administrative costs, including depreciation and amortisation				
Depreciation of Improvements to property	8,848	11,838	20,686	20,687
Depreciation of Fixtures & fittings	-	7,213	7,213	-
Other clergy costs	4,761	83	4,844	8,482
Upkeep of services	3,015	-	3,015	2,336
Bank charges and interest	171	-	171	97
Telephone, fax and broadband	1,551	-	1,551	-
	<u>18,346</u>	<u>19,134</u>	<u>37,480</u>	<u>31,602</u>
Legal and professional costs				
Other legal and professional costs	5,386	-	5,386	-
	<u>5,386</u>	<u>-</u>	<u>5,386</u>	<u>-</u>
Total of expenditure of other costs	<u>127,824</u>	<u>21,285</u>	<u>149,109</u>	<u>118,237</u>
Total expenditure	<u>147,727</u>	<u>21,285</u>	<u>169,012</u>	<u>129,171</u>
Net gains on investments	(4,198)	-	(4,198)	3,793
Net income	<u>103,021</u>	<u>(21,085)</u>	<u>81,936</u>	<u>18,788</u>
Transfers between funds	(2,120)	2,120	-	-
Net income before other gains/(losses)	<u>100,901</u>	<u>(18,965)</u>	<u>81,936</u>	<u>18,788</u>
Other Gains	-	-	-	-
Net movement in funds	<u>100,901</u>	<u>(18,965)</u>	<u>81,936</u>	<u>18,788</u>
Reconciliation of funds:				
Total funds brought forward	93,273	44,849	138,122	119,332
Total funds carried forward	<u>194,174</u>	<u>25,884</u>	<u>220,058</u>	<u>138,120</u>

The Parochial Church Council of the Ecclesiastical Parish of St George with St Anne
and St Mark

Charity No. 1134037

Trustees' Report and Unaudited Accounts

31 December 2022

The Parochial Church Council of the Ecclesiastical Parish of St George with St Anne and St Mark
Contents

	Pages
Trustees' Annual Report	2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Accounts	6 to 14
Detailed Statement of Financial Activities	15 to 17

The Parochial Church Council of the Ecclesiastical Parish of St George with St Anne and St Mark
Trustees Annual Report

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1134037

Trustees

The following trustees served during the year:

H. Beaumont
L. Chatburn
S. Clough
A. Cooke
M.C. Ellis
A.H. Manson-Brailsford
A. Moulson
C.S. Spackman
S.C. Teixeira da Mota

Accountants

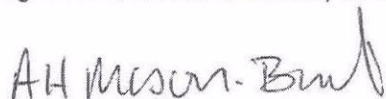
Simon Winnard & Company
Redington Court
69 Church Road
Hove
BN3 2BB

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees



A.H. Manson-Brailsford
Trustee
03 April 2023

The Parochial Church Council of the Ecclesiastical Parish of St George with St Anne and St Mark
Independent Examiners Report

Independent Examiner's Report to the trustees of The Parochial Church Council of the Ecclesiastical Parish of St George with St Anne and St Mark

I report to the trustees on my examination of the financial statements of The Parochial Church Council of the Ecclesiastical Parish of St George with St Anne and St Mark for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by being a qualified member of MAAT.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr Lawrence Vosper
MAAT
Simon Winnard & Company
Redington Court
69 Church Road
Hove

BN3 2BB
03 April 2023

The Parochial Church Council of the Ecclesiastical Parish of St George with St Anne and St Mark
Statement of Financial Activities
for the year ended 31 December 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments					
from:					
Donations and legacies	3	24,553	-	24,553	26,859
Charitable activities	4	4,978	-	4,978	1,326
Other trading activities	5	119,411	-	119,411	64,727
Investments	6	919	-	919	873
Other	7	105,085	200	105,285	50,381
Total		254,946	200	255,146	144,166
Expenditure on:					
Raising funds	8	16,189	-	16,189	7,709
Charitable activities	9	3,714	-	3,714	3,225
Other	10	127,824	21,285	149,109	118,237
Total		147,727	21,285	169,012	129,171
Net (losses)/gains on investments		(4,198)	-	(4,198)	3,793
Net income	11	103,021	(21,085)	81,936	18,788
Transfers between funds		(2,120)	2,120	-	-
Net income before other gains/(losses)		100,901	(18,965)	81,936	18,788
Other gains and losses					
Net movement in funds		100,901	(18,965)	81,936	18,788
Reconciliation of funds:					
Total funds brought forward		93,273	44,849	138,122	119,332
Total funds carried forward		194,174	25,884	220,058	138,120

The Parochial Church Council of the Ecclesiastical Parish of St George with St Anne and St Mark

Balance Sheet

at 31 December 2022

Charity No. 1134037

		2022 £	2021 £
Fixed assets			
Tangible assets	13	36,963	35,497
Investments	14	38,395	42,593
		<u>75,358</u>	<u>78,090</u>
Current assets			
Debtors	15	825	16,982
Cash at bank and in hand		179,756	83,041
		<u>180,581</u>	<u>100,023</u>
Creditors: Amount falling due within one year	16	(7,764)	(7,302)
Net current assets		<u>172,817</u>	<u>92,721</u>
Total assets less current liabilities		248,175	170,811
Creditors: Amounts falling due after more than one year	17	(28,117)	(32,689)
Net assets excluding pension asset or liability		<u>220,058</u>	<u>138,122</u>
Total net assets		<u>220,058</u>	<u>138,122</u>
The funds of the charity			
Restricted funds	18		
Restricted income funds		25,884	44,849
		<u>25,884</u>	<u>44,849</u>
Unrestricted funds	18		
General funds		69,891	46,535
Designated funds		128,481	46,738
		<u>198,372</u>	<u>93,273</u>
Reserves	18		
Revaluation reserve		(4,198)	-
		<u>(4,198)</u>	<u>-</u>
Total funds		<u>220,058</u>	<u>138,122</u>

Approved by the trustees on 03 April 2023

And signed on their behalf by:

AH Manson-Brailsford

A.H. Manson-Brailsford

Trustee

03 April 2023

Notes to the Accounts

for the year ended 31 December 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

The Parochial Church Council of the Ecclesiastical Parish of St George with St Anne and St Mark

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	% Not provided
Improvements to property	% at varying rates on cost
Fixtures & fittings	25% Straight line

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

The Parochial Church Council of the Ecclesiastical Parish of St George with St Anne and St Mark
Notes to the Accounts

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period. Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred. All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs. Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

The Parochial Church Council of the Ecclesiastical Parish of St George with St Anne and St Mark
Notes to the Accounts

2 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies	26,859	-	26,859
Charitable activities	1,326	-	1,326
Other trading activities	64,727	-	64,727
Investments	873	-	873
Other	50,381	-	50,381
Total	144,166	-	144,166
Expenditure on:			
Raising funds	7,709	-	7,709
Charitable activities	3,225	-	3,225
Other	104,970	13,267	118,237
Total	115,904	13,267	129,171
Net gains on investments	3,793	-	3,793
Net income	32,055	(13,267)	18,788
Transfers between funds	(31,103)	31,103	-
Net income before other gains/(losses)	952	17,836	18,788
Other gains and losses:			
Net movement in funds	952	17,836	18,788
Reconciliation of funds:			
Total funds brought forward	68,646	50,686	119,332
Total funds carried forward	69,598	68,522	138,120

3 Income from donations and legacies

	Unrestricted £	Total 2022 £	Total 2021 £
Planned giving & gift aid	22,025	22,025	17,647
Collections at services	1,131	1,131	262
Sundry donations & appeals	1,397	1,397	8,950
	24,553	24,553	26,859

The Parochial Church Council of the Ecclesiastical Parish of St George with St Anne and St Mark
Notes to the Accounts

4 Income from charitable activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
Church letting & hiring	3,793	3,793	1,326
	1,185	1,185	-
	<u>4,978</u>	<u>4,978</u>	<u>1,326</u>

5 Income from other trading activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
Café	45,435	45,435	23,651
Crypt	73,976	73,976	41,076
	<u>119,411</u>	<u>119,411</u>	<u>64,727</u>

6 Income from investments

	Unrestricted	Total 2022	Total 2021
	£	£	£
Interest income	919	919	873
	<u>919</u>	<u>919</u>	<u>873</u>

7 Other income

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Grants	4,350	200	4,550	38,950
Government grants	-	-	-	11,431
Insurance proceeds	100,735	-	100,735	-
	<u>105,085</u>	<u>200</u>	<u>105,285</u>	<u>50,381</u>

8 Expenditure on raising funds

	Unrestricted	Total 2022	Total 2021
	£	£	£
<i>Fundraising trading costs</i>			
Café	16,189	16,189	7,709
	<u>16,189</u>	<u>16,189</u>	<u>7,709</u>

The Parochial Church Council of the Ecclesiastical Parish of St George with St Anne and St Mark
Notes to the Accounts

9 Expenditure on charitable activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
<i>Governance costs</i>			
Independent examiner's fee	1,500	1,500	1,050
Accountancy	2,214	2,214	2,175
	<u>3,714</u>	<u>3,714</u>	<u>3,225</u>

10 Other expenditure

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Christian relief & development agencies	550	-	550	14
Secular charities	1,114	-	1,114	546
Diocesan parish contribution	18,374	-	18,374	19,932
Other interest payable	536	-	536	593
Employee costs	47,623	-	47,623	36,387
Premises costs	35,895	2,151	38,046	29,163
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	8,848	19,051	27,899	20,687
General administrative costs	9,498	83	9,581	10,915
Legal and professional costs	5,386	-	5,386	-
	<u>127,824</u>	<u>21,285</u>	<u>149,109</u>	<u>118,237</u>

11 Net income before transfers

	2022	2021
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	27,899	20,687

12 Staff costs

	2022	2021
Salaries and wages	46,718	36,387
Pension costs	905	-
	<u>47,623</u>	<u>36,387</u>

No employee received emoluments in excess of £60,000.

The Parochial Church Council of the Ecclesiastical Parish of St George with St Anne and St Mark
Notes to the Accounts

13 Tangible fixed assets

	Land and buildings	Improvements to property	Fixtures & fittings	Total
	£	£	£	£
Cost or revaluation				
At 1 January 2022	1	824,469	57,355	881,825
Additions	-	-	29,365	29,365
At 31 December 2022	<u>1</u>	<u>824,469</u>	<u>86,720</u>	<u>911,190</u>
Depreciation and impairment				
At 1 January 2022	-	788,973	57,355	846,328
Depreciation charge for the year	-	20,686	7,213	27,899
At 31 December 2022	<u>-</u>	<u>809,659</u>	<u>64,568</u>	<u>874,227</u>
Net book values				
At 31 December 2022	<u>1</u>	<u>14,810</u>	<u>22,152</u>	<u>36,963</u>
At 31 December 2021	<u>1</u>	<u>35,496</u>	<u>-</u>	<u>35,497</u>

14 Investments

	Other investments - Unlisted	Total
	£	£
Cost or revaluation		
At 1 January 2022	42,593	42,593
Revaluation	(4,198)	(4,198)
At 31 December 2022	<u>38,395</u>	<u>38,395</u>
Net book values		
At 31 December 2022	<u>38,395</u>	<u>38,395</u>
At 31 December 2021	<u>42,593</u>	<u>42,593</u>

15 Debtors

	2022	2021
	£	£
Gift Aid recoverable	825	471
Other debtors	-	16,511
	<u>825</u>	<u>16,982</u>

16 Creditors:

amounts falling due within one year

	2022	2021
	£	£
Other loans	4,573	4,512
Other taxes and social security	388	-
Other creditors	73	652
Accruals	2,730	2,138
	<u>7,764</u>	<u>7,302</u>

The Parochial Church Council of the Ecclesiastical Parish of St George with St Anne and St Mark
Notes to the Accounts

17 Creditors:

amounts falling due after more than one year

	2022	2021
	£	£
Other loans	28,117	32,689
	<u>28,117</u>	<u>32,689</u>

18 Movement in funds

	At 1 January 2022	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 December 2022 £
Restricted funds:					
Restricted income funds:					
Fabric Fund (Restricted)	44,849	200	(21,285)	2,120	25,884
<i>Total</i>	<u>44,849</u>	<u>200</u>	<u>(21,285)</u>	<u>2,120</u>	<u>25,884</u>
Unrestricted funds:					
General funds	46,535	253,412	(135,185)	(94,871)	69,891
Designated funds:					
Fabric Fund	46,186	1,534	(12,542)	92,751	127,929
Organ Fund	552	-	-	-	552
<i>Total</i>	<u>46,738</u>	<u>1,534</u>	<u>(12,542)</u>	<u>92,751</u>	<u>128,481</u>
Revaluation Reserves:					
Unrestricted funds:					
Fabric Fund	-	88			88
<i>Total</i>	<u>-</u>	<u>88</u>			<u>88</u>
Revaluation fund	-	(4,286)			(4,286)
<i>Total revaluation reserves</i>	<u>-</u>	<u>(4,198)</u>			<u>(4,198)</u>
Total funds	<u>138,122</u>	<u>250,948</u>	<u>(169,012)</u>	<u>-</u>	<u>220,058</u>

Purposes and restrictions in relation to the funds:

Revaluation reserves Represent the amount by which investments exceed their historical cost.

Restricted funds:

Fabric Fund (Restricted)

Designated funds:

Fabric Fund

Organ Fund

The Parochial Church Council of the Ecclesiastical Parish of St George with St Anne and St Mark

Notes to the Accounts

19 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	2,976	33,987	36,963
Investments	38,395	-	38,395
Net current assets	159,368	13,449	172,817
Creditors due in more than one year and provisions	(28,117)	-	(28,117)
	<u>172,622</u>	<u>47,436</u>	<u>220,058</u>

20 Reconciliation of net debt

	At 1 January 2022	Cash flows	At 31 December 2022
	£	£	£
Cash and cash equivalents	83,041	96,715	179,756
	<u>83,041</u>	<u>96,715</u>	<u>179,756</u>
Borrowings	(37,201)	4,511	(32,690)
	<u>(37,201)</u>	<u>4,511</u>	<u>(32,690)</u>
Net debt	<u>45,840</u>	<u>101,226</u>	<u>147,066</u>

21 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2022 Land and buildings	2022 Other	2021 Land and buildings	2021 Other
	£	£	£	£

Operating leases with expiry date:

Pension commitments

	2022 £	2021 £
The pension cost charge to the charity amounted to:	<u>905</u>	<u>-</u>

The Parochial Church Council of the Ecclesiastical Parish of St George with St Anne and St Mark
Detailed Statement of Financial Activities
for the year ended 31 December 2022

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2022	2022	2022	2021
	£	£	£	£
Income and endowments from:				
Donations and legacies				
Planned giving & gift aid	22,025	-	22,025	17,647
Collections at services	1,131	-	1,131	262
Sundry donations & appeals	1,397	-	1,397	8,950
	<u>24,553</u>	<u>-</u>	<u>24,553</u>	<u>26,859</u>
Charitable activities				
Church letting & hiring	3,793	-	3,793	1,326
	1,185	-	1,185	-
	<u>4,978</u>	<u>-</u>	<u>4,978</u>	<u>1,326</u>
Other trading activities				
Café	45,435	-	45,435	23,651
Crypt	73,976	-	73,976	41,076
	<u>119,411</u>	<u>-</u>	<u>119,411</u>	<u>64,727</u>
Investments				
Interest income	919	-	919	873
	<u>919</u>	<u>-</u>	<u>919</u>	<u>873</u>
Other				
Grants	4,350	200	4,550	38,950
Government grants	-	-	-	11,431
Insurance proceeds	100,735	-	100,735	-
	<u>105,085</u>	<u>200</u>	<u>105,285</u>	<u>50,381</u>
Total income and endowments	254,946	200	255,146	144,166
Expenditure on:				
Costs of other trading activities				
Café	16,189	-	16,189	7,709
	<u>16,189</u>	<u>-</u>	<u>16,189</u>	<u>7,709</u>
Total of expenditure on raising funds	16,189	-	16,189	7,709
Governance costs				
Independent examiner's fee	1,500	-	1,500	1,050
Accountancy	2,214	-	2,214	2,175
	<u>3,714</u>	<u>-</u>	<u>3,714</u>	<u>3,225</u>
Total of expenditure on charitable activities	3,714	-	3,714	3,225
Other expenditure				
Christian relief & development agencies	550	-	550	14

The Parochial Church Council of the Ecclesiastical Parish of St George with St Anne and St Mark

Detailed Statement of Financial Activities

Secular charities	1,114	-	1,114	546
Diocesan parish contribution	18,374	-	18,374	19,932
Other interest payable	536	-	536	593
	<u>20,574</u>	<u>-</u>	<u>20,574</u>	<u>21,085</u>
Employee costs				
Salaries/wages	46,718	-	46,718	36,387
Pension costs	905	-	905	-
	<u>47,623</u>	<u>-</u>	<u>47,623</u>	<u>36,387</u>
Premises costs				
Church running expenses	22,084	30	22,114	21,149
Church maintenance	10,818	2,121	12,939	6,953
Major repairs to church & garden	2,993	-	2,993	1,061
	<u>35,895</u>	<u>2,151</u>	<u>38,046</u>	<u>29,163</u>
General administrative costs, including depreciation and amortisation				
Depreciation of Improvements to property	8,848	11,838	20,686	20,687
Depreciation of Fixtures & fittings	-	7,213	7,213	-
Other clergy costs	4,761	83	4,844	8,482
Upkeep of services	3,015	-	3,015	2,336
Bank charges and interest	171	-	171	97
Telephone, fax and broadband	1,551	-	1,551	-
	<u>18,346</u>	<u>19,134</u>	<u>37,480</u>	<u>31,602</u>
Legal and professional costs				
Other legal and professional costs	5,386	-	5,386	-
	<u>5,386</u>	<u>-</u>	<u>5,386</u>	<u>-</u>
Total of expenditure of other costs	<u>127,824</u>	<u>21,285</u>	<u>149,109</u>	<u>118,237</u>
Total expenditure	<u>147,727</u>	<u>21,285</u>	<u>169,012</u>	<u>129,171</u>
Net gains on investments	(4,198)	-	(4,198)	3,793
Net income	<u>103,021</u>	<u>(21,085)</u>	<u>81,936</u>	<u>18,788</u>
Transfers between funds	(2,120)	2,120	-	-
Net income before other gains/(losses)	<u>100,901</u>	<u>(18,965)</u>	<u>81,936</u>	<u>18,788</u>
Other Gains	-	-	-	-
Net movement in funds	<u>100,901</u>	<u>(18,965)</u>	<u>81,936</u>	<u>18,788</u>
Reconciliation of funds:				
Total funds brought forward	93,273	44,849	138,122	119,332
Total funds carried forward	<u>194,174</u>	<u>25,884</u>	<u>220,058</u>	<u>138,120</u>

