

# **SWINDON OLD TOWN PARTNERSHIP OF CHURCHES**



**CHRIST CHURCH WITH ST MARY'S**

**ANNUAL REPORT AND**

**FINANCIAL STATEMENTS**

**OF THE PAROCHIAL CHURCH COUNCIL**

**for the year ended 31<sup>st</sup> December 2024**



**Christ Church**  
Swindon

**Registered Charity Number 1134032**

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# Trustees' Annual Report

## Charitable objects

The object of the charity is to promote the ecclesiastical parish the whole mission of the Church.

## Our vision

### To be Christ's Church in the community

**Our mission:** By proclaiming Christ through teaching and example:

- By welcoming and serving all through hospitality.
- By encouraging people to find God through worship, faith, and prayer.
- By providing a spiritual home and resources for the local community.
- By transforming Swindon and beyond with God's hope and compassion.

We will do this with humility, grace, and respect, listening prayerfully to God and our neighbours.

## Trustees' Review of 2024

How did we meet our goals for 2024?

### Old Town Partnership

Our Bible verse for the year was Psalm 121: *'I lift my eyes to the hills; from where will my help come? My help comes from the Lord who made heaven and earth'.*

On the back of the prayers cards we circulated again our Partnership Prayer for Growth.

The Old Town Partnership of Churches Mission Project, supporting the work of Swindon Youth for Christ and Swindon Street Pastors was a great success. We are grateful for all those members of the partnership churches for helping us to raise £9600 (check this amount) substantially exceeding our target of £6000. In addition, many new friendships were developed with good contacts across our Swindon Borough. Messy Church has grown steadily. 12 candidates from our three churches were confirmed at a memorable service on October 13<sup>th</sup> at Bath Road Methodist Church. The following Sunday, St Luke's Day 20<sup>th</sup> October, many partnership friends joined us to celebrate Margaret Williams' 50<sup>th</sup> anniversary as a Licensed Lay Minister.

### Presenting the Christian Faith

At the APCM on 30<sup>th</sup> April we thanked Nitin Shinde and Jim D'Avila for their years of service as Church Wardens. We were very pleased to appoint two new Church Wardens. Simon Giles and Sheila Wright, alongside Helen Hartnell as our PCC Secretary. The PCC, alongside the congregation, encouraged the growth of discipleship and new Christian vocations in many creative ways, for example, the Spiritual Reflection lunchtime group 'Treasure Together' on Mondays, and the Iona social justice worship gathering monthly at St Mary's on Friday mornings. Our PCC Children and Young Families Working Group has encouraged the growth of our children's ministry, supporting Little Fishes Parent and Toddler Group on Thursday mornings in the Community Centre. The new Welcome Area with small kitchen facilities has been a great success and is widely used, particularly with our Wednesday evening Fellowship of Faith and Bible Encounter Groups and our many outreach concerts supporting local charities. Our vicar, the Reverend Canon Simon Stevenette's Extended Developmental Study Leave from May 1<sup>st</sup> to September 1<sup>st</sup> was very well handled by the staff team and congregation. On return in September Simon shared three



particular focuses of his extended retreat, firstly the importance of encouraging emotional and spiritual wellbeing, secondly renewed ecumenical vision and thirdly building bridges through sports ministry and chaplaincy at Swindon Town Football Club. We were shattered at the tragic death of our friend and colleague Jo Porter, one of our All Age Worship leaders and primary school teacher at East Wichel School on Mothering Sunday. We welcomed back the Revd. Jo Northey, previous curate at Christ Church, who preached at Jo's funeral in Christ Church on 4<sup>th</sup> April. We have supported each other in the bereavement and pastoral questions arising from Jo's death, for example with two mental health check-ins at Fellowship of Faith. We were very pleased that James Davies-Spratt was accepted by Bristol Diocese for his Formation Year as a prospective Lay Minister.

### **Restructuring the Christ Church Site**

The PCC made full use of our Church Plan developed by Ian Farr, ensuring we keep on track with our priorities, time allocation and finances. We extended the hours of our Communications Assistant, Steve Cox, particularly helping us make more grant applications in addition to the excellent communications which Steve and the team encourage. The 'One Christ Church' vision continues to bear fruit, with considerable progress made on our grounds and on the Jubilee Memorial Garden. We are especially appreciative of the Building Committee and the Eco Group for all their hard work on our behalf, making sure that our many guests are welcomed, kept safe, and benefit from being with us in the activities offered throughout the site.

### **Transforming Church Together**

We continue to play a full part in Transforming Church Together within our Parish, Old Town Partnership, Swindon Deanery and Bristol Diocese. Unfortunately our application for a Growing Faith Chaplain was not accepted on the first round, but we were encouraged to apply again in the future. The South Swindon Mission Area application was not taken forward but we have continued to support our colleagues in Parks & Walcot and Wroughton & Wichelstowe wherever possible. We have been very pleased to welcome Bishop Neil and his wife Helen on many occasions at St Mary's and then Christ Church, for example, on Mothering Sunday, when Bishop Neil presided, preached, and was interviewed about his life, and then also was one of the confirming ministers at the Partnership Confirmation Service. Then during Advent it was a joy to have Helen as one of our readers at the Advent Carol Service and for Bishop Neil to preach at our outstanding Candlelit Carol Service on 22<sup>nd</sup> December. Finally, the following day, Bishop Neil returned as a lifelong Nottingham Forest supporter, to preach at one of our best ever Swindon Town Football Club Carol Services, when he also blessed the first ever Swindon Town Football Club Bibles which were a gift from Good News for Everyone.

In conclusion, we give praise to God for all the ways he blessed us with his presence during the last year, enabling us to be a blessing to others as we shared comfort and joy which was the theme for all of our Advent and Christmas activities.

### **Community Outreach**

Our employed community centre team allows us the opportunity to reach new people in our community. The centre team have become much more intertwined with the church team this year thanks to the clarity of our 'One Christ Church' vision, with the aim of all working well together at Christ Church.

This year we continued our weekly afternoon tea sessions providing fellowship and friendship for many in our community, many of whom are dementia sufferers. The launch of a new lunch club has helped to bring



people from both the church and wider community together for food and friendship. Numbers have gradually increased and lonely people are relishing weekly time and conversations with others.

We have started to use the church for more events this year helping to fundraise for the upkeep as well as show that we can achieve high quality events at Christ Church. We have organised a wide variety of new events this year including An evening with Henry VIII, comedy nights in partnership with the Swindon Old Town Comedy club, 1<sup>st</sup> Christ Church dog fun run, an audience with Nick Hewer and many concerts such as Classical Candlelight, REM tribute, Jazz and many more. Our annual beer festival now in its 12<sup>th</sup> year and brought more than 1200 onto our site showing the variety of events we offer to reach our community.

Since the new floor and chairs at St Mary's we have seen an increase in the usage by many groups in our community including churches, fitness, Pilates and children's play groups. It has become a real hub of activity.

### **What are our Goals for 2025?**

#### **Old Town Partnership**

Starting from our Bible verse for the Year Romans 8:14:

**'For all who are led by the Spirit of God are children of God'** we will build on a strong theological foundation with much to look forward to. On the back of our prayer card to the congregation we have circulated our Partnership Prayer for Growth:

'God of mission  
Who alone brings growth to your church,  
Send your Holy Spirit  
To give vision to our planning,  
Wisdom to our actions  
And power to our witness.  
Help all our Partnership churches to grow in numbers,  
In spiritual commitment to you  
And in service to our Swindon community.  
Through Jesus Christ our Lord. Amen'

This Bible verse was chosen to focus our attention on growing our ministry with children and families by developing Messy Church, our work in primary and secondary schools and all being well, by running a children's Holiday Club for 5 to 11 year old children at Immanuel Church on 28<sup>th</sup> July to 1<sup>st</sup> August. The partnership will be running a Lent Course again on Wednesday evenings on the message of Ephesians for Today in a café church style from 7pm to 8.30pm from 12<sup>th</sup> March to April 16<sup>th</sup> inclusive in Christ Church. We look forward to welcoming Bishop Neil to lead the three Hours at the Cross on Good Friday 18<sup>th</sup> April at Christ Church. Our confirmation service will be at Immanuel Church on May 11<sup>th</sup> 10.30am as our great friend Robert Jordan prepares for his retirement in 2026. To encourage laughter and joy, we have invited the Christian comedian Paul Kerenza for an evening on 4<sup>th</sup> July.

#### **Presenting the Christian Faith through Transforming Church Together**

We have been very pleased in Epiphany to share widely the Rhythm for Life resources developed by Bristol Diocese, alongside having our first Epiphany Carol Service. The PCC have received exciting papers on two new projects:

Wellness in Grace – a holistic wellness initiative focused on promoting mental health and wellbeing through creative arts, meaningful events and innovative forms of pastoral care, an example of this will be the resurrection of Burns Night after many years, and a new art and craft children's workshop. This is being piloted by Alex and James Davies-Spratt.

Pilgrims of the Way - a Christ-centered outreach initiative developed as part of Fellowship of Faith's outreach group at Christ Church Swindon. Inspired by Jesus's mission to seek and save the lost, this project offers a Friday evening service 7pm to 9pm at St Mary's, designed to bring the Gospel to those on the margins of society. This paper, written by Simon Giles, with the support of his fiancée, Ally Stanton.

We will do all we can to be creative, supporting our new colleagues with our encouragement, prayers and practical support, under the 'One Christ Church with St Mary's' vision. In addition, we look forward, all being well, to receiving a new self-supporting ordained colleague on 6<sup>th</sup> July; also to James Davies-Spratt becoming a Lay Minister on Saturday 11<sup>th</sup> October. We will continue to support our two ordinands, Will Stevenette and Nitin Shinde, in their final year of ministerial training. Please hold them and their families in your prayers. We will also continue to encourage new vocations and to welcome newcomers as they join us, benefitting from their gifts and experience.

### **Pastoral Care**

The PCC continue to be aware of how much our Parish has changed since the pandemic. Our final priority is to do all we can to support people spiritually, whatever their situation, for example, with our vital bereavement care support we will support Daphne Hardwick and Moira Slack with the 'Death Café' initiative. It will be an enormous privilege to host, for the first time in Swindon on All Saints Day November 1<sup>st</sup>, the Grief Opera 'Love Never Ends'. Recognising we have six separate worshipping communities, we will come together for a Church Family Weekend at Home from 12<sup>th</sup> to 14<sup>th</sup> September around the theme 'Comfort and Joy'. This will begin on Friday 12<sup>th</sup> September by us hosting the acclaimed drama 'The Beloved Son', Henri Nouwen's spiritual journey acted by Andrew Harrison who will be interviewed afterwards. We look forward to receiving the congregations' ideas around fun, fellowship, friendship and faith. Robert Jordan will be our guest speaker.

In conclusion, we have deliberately limited ourselves to three new areas for this coming year. Please pray that we will do less things better, reminding ourselves that we are human beings, not human doings. Our Christ Church DNA will shine through as we grow in being Beloved, Beholding, Belonging and Becoming human beings. God has made us to be ambassadors for Christ, wherever we are and whatever we are doing.

### **Community Outreach**

This year we plan to build on the regular annual events and activities that we already have running as well as introduce new events to our site. Everything we do is about involving people in a high-quality experience, making people feel welcomed and being able to show a positive outlook to our wider community.

We look forward to continuing the development of our afternoon tea and lunch clubs as well as our annual beer festival and dog fun run. We have many concerts planned such as Tribute acts to Queen, Take That, Oasis and Fleetwood Mac. We will work with Magnum wineshop to introduce 'an evening of Divine Wine'. We will continue to work in partnership with many other organisations and plan to raise funds for other local charities too.

*The Revd Canon Simon Stevenette  
On behalf of Christ Church PCC  
27<sup>th</sup> January 2025*



## Christ Church Buildings Committee Annual Report 2024

**Maintenance Issues:** Last year, we encountered maintenance challenges with one of our rental properties and a potential water leak in the grounds.

**Property Sale:** Plans to sell 31 Cricklade Street were agreed upon by the PCC. We hope to sell and purchase a newer, more modern property in the New Year.

**Water Leak Investigation:** Higher than expected water bills prompted an extended investigation. We identified and remedied a leak outside the Community Centre and an issue with the plumbing in the male toilets.

**Energy Consumption:** We successfully reduced our gas usage through pragmatic adjustments to our Sunday service times and a relatively mild winter. Under Daniel Pitt's direction, energy contracts were confirmed enabling further reductions in gas consumption and costs.

A new electricity smart meter was installed giving us a more detailed and realtime view of our electricity usage in the church.

**Grass Management Plan:** We reintroduced our grass management plan to encourage native wildflowers and wildlife. Selected areas of the Churchyard were allowed to grow before cutting and removing the grass cuttings later in the summer. Signage was provided by the Eco group to explain our intentions to visitors.

**Wooden Floors:** The wooden floors, installed in 2017, have not been cleaned or serviced. We sought quotes for the work but lack the funding to proceed. This task is on the list of proposed projects when funds become available.

**Stained Glass Windows:** Over the past six months, we identified issues with our stained glass windows. Thanks to Janet French and Mike Snow, a full survey was conducted. We are now seeking quotes for repair works in 2025.

**Car Park Lighting and Security:** Steve Cox is working on establishing specifications and costs to improve safety and security on our site, which hosts thousands of visitors annually.

**TV Monitors:** With faculty permission received in April, we sourced acceptable means of securing two new aisle-facing TV monitors to the front pillars. This work is expected to be completed in early 2025, improving visibility for those in the side aisles.

## Achievements and performance

Church attendance

- At the APCM (30 April 2023) our electoral roll stood at 171.
- Our worshipping community is approximately 120 children and adults.

Baptisms: Eleven children under ten years, no young people 11-17 years and one adult.

Marriages: Six couples married in Christ Church.



Bereavement ministry: Our staff team took 19 funeral services in church. The ministry team conducted 16 interments of ashes and committals only. Offsite, our team conducted 16 funeral services, an increase from 10 in 2024.

Written on behalf of the PCC by the Revd Canon Simon Stevenette on 30<sup>th</sup> January 2025

### **Administrative information**

**Incumbent:** Revd Canon Simon M Stevenette  
Christ Church Vicarage  
26 Cricklade Street  
Swindon  
SN1 3HG

**Lay chair from APCM (2024)** Simon Giles  
Flat 2  
28 Belle Vue Road  
Swindon  
SN1 3JN

### **Christ Church with St Mary's, Old Town, Swindon:**

- is a Church of England parish within the Swindon Deanery of the Diocese of Bristol.
- serves a population of approximately 19,000.
- the parish includes 4 primary schools, 3 secondary schools and many residential and nursing homes.
- has a staff/ministerial team of 9 (of which 1 is stipendiary)
- is in Cricklade Street, with St Mary's in Commonweal Road, both in the Old Town area of Swindon.
- has its parish office at The Community Centre @ Christ Church, Cricklade Street, Swindon, SN1 3HB. The telephone number is 01793 522832, and email [parishoffice@christchurchswindon.co.uk](mailto:parishoffice@christchurchswindon.co.uk)
- maintains the Christ Church website: [www.christchurchswindon.co.uk](http://www.christchurchswindon.co.uk).
- has its Vicarage at 26 Cricklade Street, Swindon, SN1 3HG, telephone and fax (01793) 529166 and email [simon@christchurchswindon.co.uk](mailto:simon@christchurchswindon.co.uk)

## Trustees during the Year

### \*Trustees

The PCC comprises the Vicar, two churchwardens, up to three representatives on the Swindon Deanery Synod, and up to 15 other elected members. The members of the PCC are the Trustees of Registered Charity number 1134032.

#### Ex officio members:

- \*Rev'd Canon Simon Stevenette – Vicar
- \*Rev'd Norma McKemey – Associate Minister
- \*Simon Giles – Churchwarden until 2026 APCM (Lay Chair from 2024 APCM)
- \*Sheila Wright – Churchwarden (from 2024 APCM to 2027 APCM)
- \*James Davies-Spratt – Deputy Churchwarden from 2023 APCM to 2026 APCM)
- \* Paul Ng – Treasurer (from 2023 APCM)
- \*Anne Grainger (Deanery Synod, from 2020 APCM)
- \*Anthony Slack (Deanery Synod, from 2023 APCM to 2026 APCM)
- \*Sarah Garrett (Deanery Synod, from 2024 APCM to 2027 APCM)
- \*David Cain (Lay Chair of Deanery Synod from 29 January 2024)

#### Other officeholders:

Stephen Grosvenor – Gift Aid secretary  
Ian Farr – Electoral Roll Officer  
Helen Hartnell – PCC Secretary

#### Safeguarding team:

Norma McKemey, Sue Jones and Ailsa Palmer

Vulnerable adult adviser: c/o Safeguarding Team

#### Elected members:

- \* Simon Giles (from 2023 until 2025 APCM)
- \* James Davies-Spratt (from 2023 APCM, to 2026 APCM)
- \* Rose Earle (from 2023 APCM, until 2026 APCM)
- \* Ian Farr (from 2023 APCM, until 2026 APCM)
- \*Ailsa Palmer (from 2023 APCM, until 2026 APCM)
- \* Frances Poel (from 2023 APCM, until 2026 APCM)
- \*Anthony Slack (from 2023 APCM, until 2026 APCM)
- \*Alison Tremlett (from 2023 APCM, until 2026 APCM)
- \*Genny Williams (LLM representative) (from 2023 APCM, until 2026 APCM)
- \*Andrew Yeoward (from 2023 APCM, until 2026 APCM)
- \*Sarah Garrett (from 2024 APCM to 2027 APCM)
- \*Helen Hartnell (from 2024 APCM to 2027 APCM)

#### Non-voting Attendees:

Carol Simmons – Parish Administrator/Clerk  
Chris Smith – Christ Church Site Operations Manager  
Alex Davies-Spratt - Verger

#### Ministerial staff team

##### Vicar

Revd Canon Simon Stevenette

##### Associate Ministers

Revd Norma McKemey  
Revd Daphne Hardwick  
Revd David Day  
Revd Moira Slack

#### Licensed Lay Ministers

Margaret Williams MBE (LLM Emeritus from Dec 2020 to 5<sup>th</sup> March 2025)  
Genny Williams  
Anne Macmillan (LLM Emeritus from 2023 APCM)  
Ailsa Palmer  
Kevin Penfold (LLM Emeritus from September 2023)

**Banks:**

Lloyds Bank plc,  
5 High Street, Swindon, SN1 3EN

**Independent Examiner:**

James Gare FCA, DChA, Monahans, Hermes House, Firefly Avenue, Swindon, SN2 2GA

The Parochial Church Council is a corporate body established by the Church of England.

The PCC operates under the Parochial Church Council Powers Measure.

The PCC is a Registered Charity no. 1134032

**Structure, management and governance:****The Trustees**

The Trustees of Christ Church are the PCC, which has the responsibility of co-operating with the Vicar in promoting the work of the Church in the parish.

The appointment of PCC members is governed by and set out in the Church Representation Rules. The PCC is responsible for a wide range of activities affecting the parish including, but not restricted to, compliance with statutes and legislation and the creation of suitable policies and procedures to protect those considered to be vulnerable. It is important that the PCC adopts and implements suitable training procedures to ensure that members are equipped to handle the challenges this represents. In addition to the dissemination of appropriate reading matter, the PCC actively encourages individuals to attend training courses arranged by the Diocese or Deanery and to report back to the PCC as a body.

The PCC actively encourages members of its congregation to register on the Electoral Roll and stand for election to the PCC.

**The PCC has:**

A Standing Committee – contact – PCC Secretary

And 5 subcommittees that report back to the PCC:

- Buildings and Site Development – contact Stephen Grosvenor/Michael Palmer
- Mission and Evangelism – contact Revd. Canon Sinon Stevenette or Simon Gles
- Church Family – contact the Revd. Canon Simon Stevenette or Sheila Wright
- Finance and Governance – contact Daniel Pitt/Andrew Yeoward
- Children and Young Families – contact Alison Tremlett
- Community Centre Events and Networks Group – Contact Chris Smith
- Eco Group – contact Anne Grainger



The PCC has delegated authority to the Standing Committee to make day-to-day decisions when it is not practicable in terms of timescale to wait for the full PCC to convene and decide. This delegation may be withdrawn by the PCC at any time, and any decisions made by the Standing Committee under this authority must be approved by the PCC at the next suitable opportunity.

#### **Trusts related to the PCC**

- Swindon United Charities
- Christ Church Burial Board
- The Friends of Christ Church

#### **Risk assessment**

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The PCC encouraged members of the congregation to abide by the lone working policy.

The PCC agreed a policy on vulnerable adults.

The PCC endeavours to undertake risk assessments for events it manages.

The PCC has a child protection policy.

The PCC has reviewed the major risks facing them and systems/procedures have been/are being established to manage those risks.

#### **Public benefit**

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

## **Financial Review**

#### **Charitable activities**

The Community Centre remains a central part of our local engagement. Regular groups meeting there include exercise classes (for children and adults), dance classes (for toddlers, children, and adults), groups from other churches, a sewing group, and a water colour painting group among others, with a focus on supporting lonely individuals in our community.

We have continued with policies established in 2004, of our designated mission giving being restricted to the amount collected in the offerings on special Mission Giving Sundays. On these weeks we have a focus on the work of the different organisations that we support. The total mission-giving contribution in this year was £1,881 including gift-aid tax recovery which was sent to support the work of SHAP and WILLOWS.

The net parish share contribution for 2024 was £105,000, unchanged since 2021, aligning with expected income. The 2025 budgeted parish share contribution has been set at £106,000, as per the Bristol Diocese request.

#### **Fund-raising**

Some of the usual fundraising activities including the Beer Festival were well received by the communities this year, contributing significantly to our funds. The Beer Festival contributed £19,570 and other one-off events such as the Jazz Festival contributed a further £12,476.

## **Endowment and Restricted Funds**

Both the restricted and endowment funds showed modest increases this year.

## **Church Reordering/Development and Renewal Projects**

Generous donations towards the continuation of the development and renewal of the churches and grounds had been received in previous years. In particular, the refurbishment of the Rose Garden continued under generous donations from an anonymous benefactor. The £7,000 grant from the Kingshill Trust received in 2021 continued to support the development of our audio-visual capabilities. These credits and consequent expenses were attributed to the Property/Maintenance and Development & Renewal restricted funds. Total spending on church reordering is £3200 this year.

## **Income**

Unrestricted fund receipts rose to £374,689 in 2024, up from £349,603 in 2023, driven by increased fundraising and a £20,000 legacy. However, excluding the legacy, donation income declined by 10%, emphasizing the need for continued stewardship efforts in 2025. We deeply thank everyone who supported the PCC in 2024, with donations (including legacy contributions) totaling £122,431.

The Community Centre lettings were £96,891 increased by 5% and indicated the level of services activities nearly reached the maximum capacity.

## **Expenditure**

Total Expenditure was £390,319 in 2024, up slightly from £384,267 in 2023. This includes a static Parish Share contribution of £105,000 since 2021, alongside rising wages, salaries, and operational costs.

## **Reserves policy**

It is PCC policy to maintain (whenever possible) sufficient general funds, equating to four months of 'normal' turnover, in order to cover unplanned situations that may occur from time to time. This is measured as one third of the budgeted income for the year. The General Fund Income Budget for 2024 is £270,000 so four months of this would equate to £90,000.

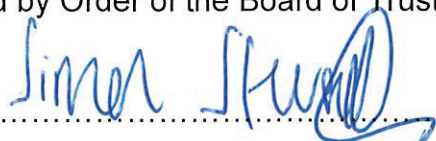
The total funds held at 31 December 2024 were £1,659,735, of which £1,188,843 was held in Unrestricted Funds (see Note 6 in the accounts below). However, £595,853 of that is tied up in the Tangible Assets (i.e. the Community Centre) (Notes 5a & 6), £504,343 in investments (Note 6) and £3,420 is in designated funds for the ongoing running of the Community Centre.

This leaves a reserve of £85,277 which is £4,723 under the 2024 reserves target. We will continue to monitor this situation during the year.

## **Environmental, Social & Governance Policy**

In line with many organisations, we wish our funds to be deposited in ethically-oriented funds that seek to encourage systematic change in the way the environmental, societal and governance aspects of society are managed. It is therefore our current policy to invest surplus funds with the CBF Church of England Deposit Fund. The fund is managed in accordance with the policies of the Church of England's Ethical Investment Advisory Group.

Approved by Order of the Board of Trustees on 31<sup>st</sup> March 2025 and signed on its behalf by:



**Independent Examiner's Report to the Trustees of The Parochial Church Council Of The Ecclesiastical Parish Of Christ Church With St Mary's Swindon**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2024 which are set out on pages 14 to 25.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Gare FCA, DChA  
Monahans  
Hermes House  
Fire Fly Avenue  
Swindon  
SN2 2GA

Date 04.04.2025



## Financial Reports 2024

### PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WITH ST MARY'S, OLD TOWN SWINDON

#### Statement of Financial Activities for the year ended 31st December 2024

	Note	General Fund	Designated Funds	Restricted Funds	Endowment Funds	Total Funds 2024	2023
INCOME AND ENDOWMENTS FROM:		£	£	£	£	£	
Donations and Legacies	2a	119,439	2,992	-	-	122,431	114,136
Church Activities	2b	17,740	94,395	-	-	112,134	108,384
Investments	2c	38,361	-	-	410	38,772	37,079
Other Trading Activities	2d	91,869	9,894	500	-	102,263	91,523
Other Incoming Resources	2e	-	-	-	-	-	481
<b>Total income and endowments</b>		<b>267,408</b>	<b>107,281</b>	<b>500</b>	<b>410</b>	<b>375,599</b>	<b>351,603</b>
<b>EXPENDITURE ON:</b>							
Church Activities	3a	212,039	124,608	-	-	336,647	336,636
Raising Funds	3b	47,843	4,397	80	-	52,320	47,331
Other	3c	1,353	-	-	-	1,353	300
<b>Total expenditure</b>		<b>261,234</b>	<b>129,005</b>	<b>80</b>	<b>-</b>	<b>390,319</b>	<b>384,267</b>
Net gain/(loss) on investments	5b	7,945	-	-	-	7,945	640,897
<b>NET INCOME / (EXPENDITURE)</b>		<b>14,119</b>	<b>(21,725)</b>	<b>420</b>	<b>410</b>	<b>(6,775)</b>	<b>608,233</b>
Transfers between funds	9	-	-	-	-	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>14,119</b>	<b>(21,725)</b>	<b>420</b>	<b>410</b>	<b>(6,775)</b>	<b>608,233</b>
<b>Reconciliation of funds:</b>							
<b>TOTAL FUNDS BROUGHT FORWARD</b>		<b>1,171,303</b>	<b>25,145</b>	<b>7,358</b>	<b>462,705</b>	<b>1,666,510</b>	<b>1,058,278</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>1,185,422</b>	<b>3,420</b>	<b>7,778</b>	<b>463,115</b>	<b>1,659,735</b>	<b>1,666,510</b>

**PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WITH ST MARY'S,  
OLD TOWN SWINDON**

**Balance Sheet as at 31st December 2024**

		<u>2024</u>	<u>2023</u>
<b>FIXED ASSETS</b>	<b>Note</b>		
Tangible	5a	595,853	611,131
Investments	5b	967,458	959,513
		<u>1,563,311</u>	<u>1,570,644</u>
 <b>CURRENT ASSETS</b>			
Debtors and prepayments	7	4,119	1,159
Short term deposits		-	-
Cash at Bank and in hand		125,424	115,348
		<u>129,543</u>	<u>116,507</u>
 <b>LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
Creditors	8	<u>33,118</u>	<u>20,641</u>
		<b>33,118</b>	<b>20,641</b>
 <b>NET CURRENT ASSETS</b>		<u>96,425</u>	<u>95,866</u>
 <b>TOTAL NET ASSETS</b>		<u><u>1,659,735</u></u>	<u><u>1,666,510</u></u>
 <b>FUNDS</b>	<b>6</b>		
General		1,185,422	1,171,303
Designated		3,420	25,145
Restricted		7,778	7,358
Endowment		463,115	462,705
		<u>1,659,735</u>	<u>1,666,510</u>

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Approved by the Parochial Church Council on

31st March 2025

and signed on its behalf by:

The Revd Simon Stevenette, Chairman



Member

Heleen M. Hartnell

# **PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WITH ST MARY'S, OLD TOWN SWINDON**

## **Notes to the Financial Statements for the year ended 31st December 2024**

### **1 Accounting Policies**

#### **Basis of Preparation**

The financial statements of the charity have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The trust constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

There are no significant areas of judgements or key sources of estimation uncertainty.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

#### **Legal Status**

The charity is an unincorporated charitable trust constituted by trust deed. The address of the registered office and the nature of the charity's operations and principal activities are given in the trustees report.

#### **FUNDS**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The Revaluation reserve consists of surpluses arising on the revaluation of properties. This fund may only be used on the sale of the properties, by release to unrestricted funds.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements. The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of charitable groups that owe their affiliation to another body nor those that are informal gatherings of Church members.



## **INCOME RECOGNITION**

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of:

- \* the date on which the charity is aware that probate has been granted;
- \* the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made; or
- \* when a distribution is received from the estate.

Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Fundraising is Funds raised by the Autumn Fayre and similar events and are accounted for gross.

Dividends and investments are accounted for when receivable except for Bank interest when unpaid interest is accrued. Tax recoverable on such income is recognised in the same accounting year.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

### **Gains and losses on investments**

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31st December.

## **EXPENDITURE RECOGNITION**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities. Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

### **Grants**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

### **Activities directly relating to the work of the Church**

The Diocesan parish share is accounted for when payable. Any share unpaid at 31st December is provided for in these accounts as an optional (though not a legal) liability and is shown as a creditor in the Balance Sheet.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Community centre building	50 years on straight line basis
Fixtures, fittings and equipment	5 years on straight line basis

Individual items of equipment with a purchase price of £1000 or less are written off when the asset is acquired.

### **Consecrated land and buildings and movable church furnishings**

Consecrated and beneficed property is excluded from the accounts by s.96(2)(a) of the Charities Act 1993.

No value is placed on movable Church furnishings held by the Churchwardens on special trust from the PCC and which requires a faculty for disposal since the PCC considers this to be inalienable property. All expenditures incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement, is written off in expenditure in the Statement of Financial Activities.

### **Investment properties**

Investment properties are held at market value at 31st December.

### **Investments**

Investments are valued at market value at 31st December.

### **Debtors**

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provisions for amounts that may prove uncollectable.

### **Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### **Creditors and Provisions**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

### **Pensions**

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme managed by NEST. The Church's contribution is restricted to the contributions disclosed in note 4. There were no outstanding contributions at the year end.

### **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WITH ST MARY'S,  
OLD TOWN SWINDON**

**Notes to the Financial Statements for the year ended 31st December 2024**

**2 Income and Endowments from:**

	General Fund £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	2023 £
<b>2a Donations and Legacies</b>						
Planned giving:						
Standing Order donations	8,020	-	-	-	8,020	12,873
Parish Giving Scheme	53,659	-	-	-	53,659	50,486
Other planned giving (envelopes)	2,431	-	-	-	2,431	2,337
Collections, open plate at all services	6,025	-	-	-	6,025	7,098
Gift days	957	-	-	-	957	-
Sundry donations	2,200	-	-	-	2,200	345
Donations/appeals etc	9,273	-	-	-	9,273	22,682
Income tax recoverable (inc PGS)	16,875	-	-	-	16,875	15,996
Legacies	20,000	-	-	-	20,000	-
Development & Renewal	-	2,992	-	-	2,992	2,318
Community Centre grag	-	-	-	-	-	-
	<b>119,439</b>	<b>2,992</b>	<b>-</b>	<b>-</b>	<b>122,431</b>	<b>114,136</b>
<b>2b Church Activities</b>						
Halls lettings	2,497	94,395	-	-	96,891	91,634
Fees	15,243	-	-	-	15,243	16,040
Bookstall	-	-	-	-	-	710
Deanery Grants	-	-	-	-	-	-
	<b>17,740</b>	<b>94,395</b>	<b>-</b>	<b>-</b>	<b>112,134</b>	<b>108,384</b>
<b>2c Investments</b>						
Dividends and interest	3,506	-	-	410	3,916	3,091
Renewable Energy	6,474	-	-	-	6,474	3,612
Properties	28,381	-	-	-	28,381	30,377
	<b>38,361</b>	<b>-</b>	<b>-</b>	<b>410</b>	<b>38,772</b>	<b>37,079</b>
<b>2d Other Trading Activities</b>						
Fundraising Events	75,189	8,752	500	-	84,441	75,268
Car Park	16,680	-	-	-	16,680	15,735
Community Centre Booking Service	-	1,142	-	-	1,142	520
	<b>91,869</b>	<b>9,894</b>	<b>500</b>	<b>-</b>	<b>102,263</b>	<b>91,523</b>
<b>2e Other Incoming Resources</b>						
Other	-	-	-	-	-	481
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>481</b>
<b>TOTAL INCOME AND ENDOWMENTS</b>	<b>267,408</b>	<b>107,281</b>	<b>500</b>	<b>410</b>	<b>375,599</b>	<b>351,603</b>
<b>COMPARATIVE PREVIOUS YEAR</b>	<b>244,241</b>	<b>105,363</b>	<b>2,000</b>	<b>-</b>	<b>351,603</b>	<b>307,303</b>



**PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WITH ST MARY'S,  
OLD TOWN SWINDON**

**Notes to the Financial Statements for the year ended 31st December 2024 continued**

**3 EXPENDITURE ON:**

	General Fund	Designated Funds	Restricted Funds	Endowment Funds	Total Funds 2024	2023
	£	£	£	£	£	£
<b>3a Church Activities</b>						
<b>Missionary and charitable giving</b>						
- missionary societies and overseas	-	-	-	-	0	-
- relief and development agencies	-	-	-	-	0	-
- home missions and other Church Societies	1,881	-	-	-	1,881	-
- secular charities	80	-	-	-	80	1,000
<b>Sub-total Missionary &amp; charitable</b>	<b>1,961</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,961</b>	<b>1,000</b>
<b>Ministry</b>						
Parish share (pledged)	105,000	-	-	-	105,000	105,000
incumbent expenses	1,069	-	-	-	1,069	1,048
other clergy costs	2,110	-	-	-	2,110	5,578
Church running expenses	33,553	1,593	-	-	35,146	28,787
Church maintenance	3,507	-	-	-	3,507	9,860
Children & Young People	-	-	-	-	0	-
Church Family	498	-	-	-	498	-
Mission and Evangelism	-	-	-	-	0	-
Community Networks	210	-	-	-	210	-
Home Groups	-	-	-	-	0	-
Fees paid	3,448	-	-	-	3,448	6,698
Office expenses	1,252	-	-	-	1,252	1,622
Printing and stationery	2,339	-	-	-	2,339	2,160
Property	1,992	-	-	-	1,992	2,527
Church reordering project	-	3,200	-	-	3,200	10,605
Wages and salaries	35,793	-	-	-	35,793	33,496
Independent examination fee	2,145	-	-	-	2,145	2,170
<b>Community Centre</b>					<b>0</b>	<b>-</b>
Wages and salaries	1,885	99,594	-	-	101,478	88,177
Maintenance	-	2,560	-	-	2,560	3,226
Administration	-	-	-	-	0	-
Running Costs	-	17,662	-	-	17,662	19,384
Depreciation	15,278	-	-	-	15,278	15,278
<b>Sub-total Community Centre</b>	<b>17,163</b>	<b>119,816</b>	<b>-</b>	<b>-</b>	<b>136,978</b>	<b>126,065</b>
<b>Total Church Activities</b>	<b>212,039</b>	<b>124,608</b>	<b>-</b>	<b>-</b>	<b>336,647</b>	<b>336,636</b>
<b>3b Raising Funds</b>						
Fundraising Events	43,143	4,397	80	-	47,619	45,506
Fundraising (website, stewardship)	351	-	-	-	351	261
Development and renewal - this designated fund	4,349	-	-	-	4,349	1,564
<b>Total Raising Funds</b>	<b>47,843</b>	<b>4,397</b>	<b>80</b>	<b>-</b>	<b>52,320</b>	<b>47,331</b>
<b>3c Other</b>						
Other expenditure	1,353	-	-	-	1,353	300
<b>Total Other</b>	<b>1,353</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,353</b>	<b>300</b>
<b>TOTAL EXPENDITURE</b>	<b>261,234</b>	<b>129,005</b>	<b>80</b>	<b>-</b>	<b>390,319</b>	<b>384,267</b>
<b>COMPARATIVE PREVIOUS YEAR</b>	<b>257,931</b>	<b>121,217</b>	<b>5,129</b>	<b>-</b>	<b>384,267</b>	<b>355,854</b>

**PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WITH ST MARY'S,  
OLD TOWN SWINDON**

**Notes to the Financial Statements for the year ended 31st December 2024 continued**

	General Fund (£)	Designated Funds (£)	Restricted Funds (£)	Total Funds 2024 (£)	2023 (£)
<b>4 Staff costs</b>					
Wages and salaries	33,846	91,416	-	125,262	109,364
Employers Pension Costs	1,068	2,883	-	3,951	3,953
National Insurance	1,960	5,294	-	7,254	6,234
Payroll Administration Costs	804	-	-	804	2,122
	<u>37,678</u>	<u>99,594</u>	<u>-</u>	<u>137,272</u>	<u>121,673</u>

During the year the PCC employed a Director of Music, Parish Clerk/Administrator, Communication Officer

Community Centre Manager, Community Development Worker, a vergar and

three Community Centre Cleaners, none of whom earned £60,000 pa or more.

The holiday year coincides with the PCC financial year, however, no provision is made for carrying over unused holiday to subsequent years, so no accrual needs to be made for this.

<b>5 FIXED ASSETS</b>		Freehold land and buildings £	Office equip fittings £	Total £
<b>5a Tangible fixed assets - all unrestricted</b>				
<b>GROSS BOOK VALUE</b>	At 1st January 2024	763,914	-	763,914
	At 31st December 2024	<u>763,914</u>	<u>-</u>	<u>763,914</u>
<b>DEPRECIATION</b>	At 1st January 2024	152,783	-	152,783
	Charge	15,278	-	15,278
	At 31st December 2024	<u>168,061</u>	<u>-</u>	<u>168,061</u>
<b>NET BOOK VALUE</b>	At 1st January 2024	611,131	-	611,131
	At 31st December 2024	<u>595,853</u>	<u>-</u>	<u>595,853</u>

<b>5b Investments</b>	As at 01.01.2024 £	Interest/Income £	Additions / (Disposals) £	(Loss) / Gain £	As at 31.12.2024 £
Investment properties	762,000	-	-	-	762,000
Listed Investments:					
BOF Upham Road proceeds	1,047	-	-	-	1,047
CBF Fabric Fund	3,910	-	-	-	3,910
CBF Maintenance	22,004	-	-	504	22,508
CBF General 1	114	-	-	-	114
CBF General 2	125,821	-	-	6,423	132,244
COIF Swindon Church & Poor Lands	44,121	-	-	997	45,118
Liverpool 3.5% Irred Stock	494	-	-	21	516
	<u>959,513</u>	<u>-</u>	<u>-</u>	<u>7,945</u>	<u>967,458</u>

**Current values.**

Investment properties comprise two houses on Cricklade Street and a 2/3rd share in a commercial property on Victoria Rd. A professional valuation was undertaken on the properties on 31 December 2023. The value of two houses on the Cricklade Street are estimated around £245,000 and £200,000. For the property on 121 Victoria Road is estimated around £475,000. As we have a 2/3rds share in this property, the revaluation value that Chris Church shared is £317,000.

<b>6 ANALYSIS OF NET ASSETS</b>	General Fund £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds £
Tangible fixed assets	595,853	-	-	-	595,853
Investment fixed assets	504,343	-	-	463,115	967,458
Current assets	110,809	9,057	9,677	-	129,543
Current liabilities (Note 8)	(25,582)	(5,637)	(1,899)	-	(33,118)
	<u>1,185,422</u>	<u>3,420</u>	<u>7,778</u>	<u>463,115</u>	<u>1,659,735</u>
<b>2023 ANALYSIS OF NET ASSETS</b>					
	£	£	£	£	£
Tangible fixed assets	611,131	-	-	-	611,131
Investment fixed assets	496,808	-	-	462,705	959,513
Current assets	78,324	28,540	9,644	-	116,507
Current liabilities (Note 8)	(14,950)	(3,395)	(2,286)	-	(20,641)
	<u>1,171,303</u>	<u>25,145</u>	<u>7,358</u>	<u>462,705</u>	<u>1,666,510</u>



**PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WITH ST MARY'S,  
OLD TOWN SWINDON**

**Notes to the Financial Statements for the year ended 31st December 2024 continued**

7 DEBTORS	2024	2023
	£	£
Income tax recoverable (NB Some Gift Aid already recovered via PGS)	2,119	1,159
Prepayments	0	0
Other debtors (Community Centre bookings, FIT & RHI)	2,000	0
	<u>4,119</u>	<u>1,159</u>

8 LIABILITIES:AMOUNTS FALLING DUE WITHIN ONE YEAR	2024	2023
	£	£
Accruals and deferred income †	22,769	16,135
Accruals for utilities and other costs	2,200	0
Creditors for goods and services	6,250	2,220
Agency Monies	1,899	2,286
	<u>33,118</u>	<u>20,641</u>

† Deferred income comprises 2025: car park rent; community centre lettings; & wedding fees

9 FUND DETAILS		At 01.01.2024	Income	Expenditure	Transfer	Gains/losses	At 31.12.2024
		£	£	£	£	£	£
General		1,171,303	267,408	261,234	-	7,945	1,185,422
Community Centre	Designated	23,772	104,289	125,785	-	-	2,276
Developm't & Renewal	Designated	(2,531)	2,992	3,200	-	-	(2,739)
Organ	Designated	70	-	-	-	-	70
Property & Maint.	Designated	3,015	-	-	-	-	3,015
Bells & Towers	Designated	819	-	20	-	-	799
SUB-TOTAL	Designated	<u>25,145</u>	<u>107,281</u>	<u>129,005</u>	<u>-</u>	<u>-</u>	<u>3,420</u>
St Mary's	Restricted	-	-	-	-	-	-
Community Centre	Restricted	2,601	500	80	-	-	3,021
Developm't & Renewal	Restricted	3,507	-	-	-	-	3,507
Property & Maintenance	Restricted	1,250	-	-	-	-	1,250
SUB-TOTAL	Restricted	<u>7,358</u>	<u>500</u>	<u>80</u>	<u>-</u>	<u>-</u>	<u>7,778</u>
Church & Poor Lands	Endowment	462,705	410	-	-	-	463,115
SUB-TOTAL	Endowment	<u>462,705</u>	<u>410</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>463,115</u>
<b>TOTAL</b>		<u><u>1,666,510</u></u>	<u><u>375,599</u></u>	<u><u>390,319</u></u>	<u><u>-</u></u>	<u><u>7,945</u></u>	<u><u>1,659,735</u></u>

**Funds**

Community Centre - this designated fund holds money relating to the running of the Community Centre

Community Centre - this restricted fund holds money relating to donations and grants received for specific activities relating to the Community Centre

Development and renewal - this designated fund holds money relating to funds earmarked by the PCC for specific activities relating to the development of the facilities provided by the PCC.

Development and Renewal - this restricted fund holds money relating to donations and grants received for specific activities relating to the development of the facilities provided by the PCC, eg provision or renewal of audio-visual

Property & Maintenance - this designated fund holds money set aside for quinquennial repair works such as roof

Church & Poor Lands - income from this endowment fund can be used for church maintenance

**Transfers Between Funds**

No net transfers between funds were done during the year.



**FUND DETAILS**

		At 01.01.2023	Income	Expenditure	Transfer	Gains/losses	At 31.12.2023
		£	£	£	£	£	£
General		964,457	244,241	257,931	-	220,535	1,171,303
Community Centre	Designated	39,439	100,045	115,712	-	-	23,772
Developm't & Renewal	Designated	636	2,318	5,485	-	-	(2,531)
Organ	Designated	70	-	-	-	-	70
Property & Maint.	Designated	15	3,000	-	-	-	3,015
Bells & Towers	Designated	839	-	20	-	-	819
SUB-TOTAL	Designated	40,999	105,363	121,217	-	-	25,145
St Mary's	Restricted	-	-	-	-	-	-
Community Centre	Restricted	2,601	-	-	-	-	2,601
Developm't & Renewal	Restricted	6,627	2,000	5,120	-	-	3,507
Property & Maintenance	Restricted	1,250	-	-	-	-	1,250
SUB-TOTAL	Restricted	10,478	2,000	5,120	-	-	7,358
Church & Poor Lands	Endowment	42,343	-	-	-	420,361	462,705
SUB-TOTAL	Endowment	42,343	-	-	-	420,361	462,705
TOTAL		1,058,277	351,603	384,287	-	640,897	1,666,510

**Funds**

Community Centre - this designated fund holds money relating to the running of the Community Centre

Community Centre - this restricted fund holds money relating to donations and grants received for specific activities relating to the Community Centre

Development and renewal - this designated fund holds money relating to funds earmarked by the PCC for specific activities relating to the development of the facilities provided by the PCC.

Development and Renewal - this restricted fund holds money relating to donations and grants received for specific activities relating to the development of the facilities provided by the PCC, eg provision or renewal of audio-visual

Property & Maintenance - this designated fund holds money set aside for quinquennial repair works such as roof

Church & Poor Lands - income from this endowment fund can be used for church maintenance

**Transfers Between Funds**

No net transfers between funds were done during the year.

10	<b>FURTHER NOTES</b>		<b>Designated</b>	<b>Rest.</b>	<b>2024 (£)</b>	<b>2023 (£)</b>
	<b>Community Centre &amp; Church Lettings</b>	Lettings/earnings	94,395	-	94,395	91,639
		Donations, Grants&Inter	-	-	-	520
		Fund Raising	8,752	500	9,252	7,306
		Other	1,142	-	1,142	580
		<b>Total Income</b>	<b>104,289</b>	<b>500</b>	<b>104,789</b>	<b>100,045</b>
		Utilities	9,910	-	9,910	22,610
		Household/Maintenance	11,885	-	11,885	1,288
		Salaries	99,594	-	99,594	88,214
		Fund Raising Cost	4,397	80	4,477	3,600
		<b>Total Expenditure</b>	<b>125,785</b>	<b>80</b>	<b>125,865</b>	<b>115,712</b>

Note: there are no longer relevant to measure the surplus or deficit of the income and expenditure of the communities centre alone owing to the income and expenditure are merged with church activities as a whole

## 11 Related Party Transactions

### Trustee and Related Party Benefits & Expenses

Sabbatical payment to Rev Stevenette £1,308 and the spouse of trustee James Davies-Spratt is employed by the Church and received gross salary of £1,675'.

### Trustee Donations

Total donations of £17,745 were received from trustees. These donations were all given without conditions. Trustees also donate via church plate collections. These amounts are not recorded separately.

## 12 Financial Risk Management

The charity has minimal exposure to customer credit risk, liquidity risk and market risk. Please refer to the risk management section of the trustees annual report for information on how risks are managed.

	Note	General Fund	Designated Funds	Restricted Funds	Endowment Funds	Total Funds 2023	2022
		£	£	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM:</b>							
Donations and Legacies	2a	106,818	5,318	2,000	-	114,136	96,873
Church Activities	2b	16,844	91,539	-	-	108,384	96,210
Investments	2c	36,500	580	-	-	37,079	38,985
Other Trading Activities	2d	83,597	7,926	-	-	91,523	74,655
Other Incoming Resources	2e	481	-	-	-	481	600
<b>Total income and endowments</b>		<b>244,241</b>	<b>105,363</b>	<b>2,000</b>	<b>-</b>	<b>351,603</b>	<b>307,303</b>
<b>EXPENDITURE ON:</b>							
Church Activities	3a	213,900	117,616	5,120	-	336,636	311,177
Raising Funds	3b	43,731	3,600	-	-	47,331	44,744
Other	3c	300	-	-	-	300	33
<b>Total expenditure</b>		<b>257,931</b>	<b>121,217</b>	<b>5,120</b>	<b>-</b>	<b>384,267</b>	<b>355,954</b>
Net gain/(loss) on investments	5b	220,535	-	-	420,361	640,897	-19,281
<b>NET INCOME / (EXPENDITURE)</b>		<b>206,846</b>	<b>(15,854)</b>	<b>(3,120)</b>	<b>420,361</b>	<b>608,233</b>	<b>(67,932)</b>
Transfers between funds	9	-	-	-	-	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>206,846</b>	<b>(15,854)</b>	<b>(3,120)</b>	<b>420,361</b>	<b>608,233</b>	<b>(67,932)</b>
Reconciliation of funds:							
<b>TOTAL FUNDS BROUGHT FORWARD</b>		<b>964,457</b>	<b>40,999</b>	<b>10,478</b>	<b>42,343</b>	<b>1,058,278</b>	<b>1,126,210</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>1,171,303</b>	<b>25,145</b>	<b>7,358</b>	<b>462,705</b>	<b>1,666,510</b>	<b>1,058,278</b>



