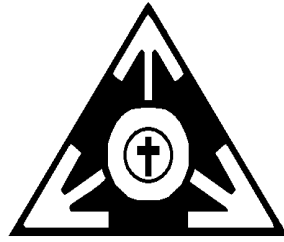


# **SWINDON OLD TOWN PARTNERSHIP OF CHURCHES**



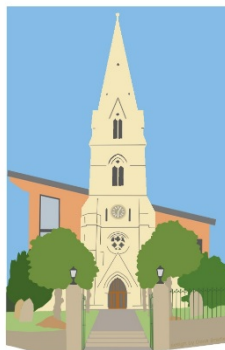
**CHRIST CHURCH WITH ST MARY'S**

**ANNUAL REPORT AND**

**FINANCIAL STATEMENTS**

**OF THE PAROCHIAL CHURCH COUNCIL**

**for the year ended 31<sup>st</sup> December 2020**



**Registered Charity Number 1134032**

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# **Trustees' Annual Report**

## **Charitable objects**

The objects of the Charity is to promote the ecclesiastical parish the whole mission of the Church.

## ***Our vision***

### **To be Christ's Church in the community**

**Our mission:** By proclaiming Christ through teaching and example:

- By welcoming and serving all through hospitality.
- By encouraging people to find God through worship, faith and prayer.
- By providing a spiritual home and resources for the local community.
- By transforming Swindon and beyond with God's hope and compassion.

We will do this with humility, grace and respect, listening prayerfully to God and our neighbour.

## **Trustees' Review of 2020**

### **How, with God's strength, we met our goals for 2020**

In 2020 our Bible verse of the year was:

'The earth is the Lord's and everything in it, the world and all who live in it.' Psalm 24:1.

### **1. Becoming an Eco-Congregation**

- The first two months of 2020 were spent primarily deciding how we were going to develop practically and spiritually as an eco-congregation. With the onset of Covid 19, we had to reappraise how we were going to achieve this goal. As a PCC we are enormously grateful to our congregation for their support, prayers, and flexibility as we moved to a virtual way of working with the Christ Church and St. Mary's buildings, Community Centre and Parish Office being closed for much of the year.
- As an eco-congregation, we organised a Partnership Home Groups Lent course with Celebration Earth and Martin Palmer 'Finding hope in the whole of Creation', which went ahead but was not fully completed. Martin's lecture on 22<sup>nd</sup> May was in the form of a Webinar entitled 'Not back to Normal: Planning for a better future'. The Staff Team organised a two month preaching series in the Autumn entitled: 'How then shall we live ', with materials for our Home Groups. In partnership with The Friends of Christ Church, Martin gave a lecture entitled: 'Celebration in a time of fear' in October.

With Christ Church and St. Mary's being closed over Easter we were very grateful to Gervin Senior for his imaginative sculptures Crucifixion Recycled, Resurrection Retreaded. At the end of the year, Gervin further constructed an eco-stable, which was widely appreciated and was a great hit on our Christ Church Facebook page.

## 2. Our response to the coronavirus pandemic/COVID-19:

- a. We set up a working group - "Reopening (COVID-19) Working Group" to lead the preparation and implementation of risk assessments. These were necessary to enable the controlled reopening of Christ Church with St Mary's, for personal prayer and for public worship, in compliance with Government legal requirements and advice from the Church of England. The first meeting of the WG was on 11 June 2020 and the fifteenth meeting is currently planned for 24 March 2021. The purpose and make-up of the working group is included in a Terms of Reference document approved by PCC. A comprehensive risk assessment has been prepared, based on the Church of England template, and is maintained under continuing review. (Daniel Pitt, 18 March 2021)

We are enormously grateful to this group and its hard work and professionalism ensuring people were kept safe on our grounds and through our activities. We have adjusted to the Parish Office running virtually with our Administrator, Helen and Parish Clerk, Carol working from home on flexible furlough. We are grateful to six members of our paid staff for the ways they adjusted and been so understanding while being on furlough.

- b. **Outreach** - We launched **Keeping In Touch (KIT)** a pastoral scheme to provide practical and spiritual support for those who were shielding. This scheme has been widely appreciated. The community centre co-ordinated 120 hampers for those living on their own at Christmas and 60 people received a phone call on Christmas Day by way of encouragement.
- c. We held open air community carol singing on Christmas Eve.
- d. In December the **Friends of Christ Church** published the book 'The Beacon on the Hill, the story of Christ Church, Swindon and the community it serves written by Mark Bridgeman. Initial print sales have been encouraging. The cost is £13 and runs to 336 pages. a virtual AGM will be held by Zoom on Thursday 15 April at 2.30 to approve the Friends Annual reports and accounts for 2019 and 2020. The meeting will also confirm all the trustees, with thanks for all their work. Chair, Caroline Pitt, Vice Chair Daniel Pitt, Secretary Christine Senior, Treasurer Juliya Kablak. Elected Trustees Steve Austin, Janet French, Angela Ruck, Margaret Williams, MBE. Appointed Trustees, Revd Canon Simon Stevenette, Jim D'Avila and Pam Bridgeman.
- e. Due to the pandemic our Partnership Messy Church has been suspended, along with our plans to appoint a Children's and Young Families Pioneer Minister. We have endeavoured to support our Sunday Club children and young families through **KIT** and online resources via our Facebook page and a children's talk at each recorded service.
- f. **Online services/ telephone access** - At the beginning of the pandemic, we launched online worship and gained increasing confidence with this and in using social media generally. We are grateful to Stephen Grosvenor and Janet French for all their hard work on our behalf in this area.

Audio recordings were available on the website. For those unable to use the internet we provided access via an ordinary telephone call. We also ran 2 successful webinars featuring Martin Palmer who talked about the environment and faith. At Christmas, Hilliers kindly offered their services to enable us to live stream some of our services.

- g. **Facebook** - we have extended our social media outreach with regular posts on Facebook and Twitter accounts and now are being followed by more than 1,100 people.

3. **Discipleship and training** We have continued to inspire the congregation to grow in discipleship through our small groups. For example, we have led the Bible Course and the Prayer Course online to encourage growth in these areas. The staff team have taken advantage of many excellent webinars organised by, amongst others; the Church Pastoral Aid Society (CPAS), the Evangelism and Discipleship branch of the Church of England, and our own Bristol Diocese. This has covered Eco Church, climate change, children's and youth work, leadership, education, Unconscious Bias training, community development, and spirituality. Bishop Viv's Quiet days in Lent and Advent were a great blessing.
4. **Buildings and environment:** Work was begun on the restoration of the former rose garden. A faculty application was made towards the end of the year and planning and design meetings were held to develop a plan of the new garden. We are grateful to the team working on this on our behalf.
5. **Our Community Centre:** The Community Centre operated to maintain services to support groups. It re-opened as soon as allowed following covid secure guidance. We operated a Christmas hamper scheme in place of *Alone at Christmas*. We applied for and received lottery grant to assist future running of the community centre.
6. **Safeguarding:** The PCC, with the safeguarding team (Pam Bridgeman, Ailsa Palmer and Norma McKemey) acting on its behalf, continue to maintain high safeguarding standards and has complied with the duty to have due regard to the House of Bishops' Safeguarding Policy and Practice Guidance.

## Our vision and plan for 2021

### What are the focus-areas God is calling us to concentrate on during 2021?

Our Bible verse for 2021 is:

**1 Peter 1 verse 3** Blessed be the God and Father of our Lord Jesus Christ! By his great mercy he has given us a new birth into a living hope Through the resurrection of Jesus Christ from the dead.

Our goals for 2021 include:

- Lives matter and Outreach
- Eco-church
- Focus forward and transformation

**Lives matter and Outreach:** Beginning with this foundation, we will continue to share our hope in God in the midst of all the effects the Covid 19 pandemic has had in our Old Town Swindon parish and our Swindon Borough, particularly in the area of mental health. In response, we will run the Wellbeing Journey, learning from its insights regarding our listening, prayer and pastoral support. We will also provide training in Mindfulness and the Christian faith.

We will further develop our **KIT** pastoral support scheme, supporting people and making relationships; to this end we will organise social events to help people build new friendships and regain confidence in returning to public life after all the isolation Covid has brought.

With our Partnership, we will support, as much as possible, our project with the school in Desai Kenya, which has been postponed due to Covid. We will also do all we can to help to support Messy Church as it

starts again and we consider together how we can best support spiritually our children and young families through our Sunday Club, schools work, schools ministry and other activities.

**Eco-church:** We will continue to develop as an Eco-congregation with a goal to gain Eco-church accreditation, being supported Phil Mansfield as our Eco Champion. We are looking forward to the Revd Mark Siddall's placement in September to provide further stimulus in this area.

**Focus Forward and Transformation:** We will support our Bristol Diocese as widely as possible especially in the 'Transforming Church Together' initiative as we build a new mission and ministry strategy for the forthcoming years. We will also support the Church of England nationally in considering the important 'Living in Faith and Love' materials regarding human sexuality and living in same sex partnerships. Additionally, we will continue to reappraise what we do and why we do it with all aspects of our Christian ministry as a result of the Covid 19 pandemic. This will also include building back our finances on a stronger footing, recognising the effect of the postponement of so many of our activities over the last year. Taking forward a further theme from our Strategic Review 2017, we will further develop our communication across the congregation. Our small groups will be particularly important with this as we welcome newcomers.

We are very grateful to the congregation for all of their support, prayers, giving and hard work.

## **Buildings and Grounds**

Having been granted permission to proceed, we will continue to develop the former rose garden under the direction of Ian Handy who is leading the work. A fund-raising campaign has been set up to seek contributions for the garden and for its further development and future maintenance. We also need to appoint a new Church Architect this year to assist us in the delayed quinquennial inspection. As funds for this coming year remain uncertain further development proposals for audio visual and lighting projects are on hold pending a review of finances and priorities.

## **Achievements and performance**

### **Church attendance**

- At the APCM (25 October 2020) our electoral roll stood at 152.
- Our worshipping community is approximately, 151 children and adults.

Baptisms: 6 infants under 1 year. Two couples married in Christ Church. Our staff team took 20 funeral services in church (down from 22 in 2019). The ministry team conducted 17 interment of ashes and committals only. Offsite our team conducted 23 funeral services, down from 25 in 2019.

The Revd Canon Simon Stevenette, March 2021

## Administrative information

**Incumbent:** Revd Canon Simon M Stevenette  
Christ Church Vicarage  
26 Cricklade Street  
Swindon  
SN1 3HG

**Lay chair from October 2020:** Pam Bridgeman  
69 Sandringham Road,  
Swindon  
SN3 1HT

### Christ Church with St Mary's, Old Town, Swindon:

- is a Church of England parish within the Swindon Deanery of the Diocese of Bristol.
- serves a population of approximately 15,000.
- the parish includes 4 primary schools, 3 secondary schools and many residential and nursing homes.
- has a staff/ministerial team of 11 (of which 1 is stipendiary)
- is a member of the Swindon Old Town Partnership of Churches
- is in Cricklade Street, with St Mary's in Commonweal Road, both in the Old Town area of Swindon.
- has its Parish Office at The Community Centre @ Christ Church, Cricklade Street, Swindon, SN1 3HB. However, due to the pandemic this office is closed. The administrator continues to work from her home study. Please continue to use the telephone number 01793 522832, and email [parishoffice@christchurchswindon.co.uk](mailto:parishoffice@christchurchswindon.co.uk)
- maintains the Christ Church website: [www.christchurchswindon.co.uk](http://www.christchurchswindon.co.uk).  
has its Vicarage at 26 Cricklade Street, Swindon, SN1 3HG, telephone and fax 01793 529166 and email [simon@christchurchswindon.co.uk](mailto:simon@christchurchswindon.co.uk)

## Trustees during the Year

### \*Trustees

The PCC comprises of the Vicar and a curate, two churchwardens, three representatives on the Swindon Deanery Synod, and up to 15 other elected members. The members of the PCC are the Trustees of Registered Charity number 1134032.

#### **Ex officio members:**

- \*Revd Canon Simon Stevenette – Vicar
- \*Revd Norma McKemey – Associate Minister
- \*Daniel Pitt (Ex officio as chair of Old Town Partnership of Churches)
- \* Pam Bridgeman – Churchwarden
- \* Jim D’Avila – Churchwarden
- \* Anne Macmillan – LLM
- \*Andrew Yeoward – Treasurer
- \* Sheila Wright (Deanery Synod, until 2020 APCM)
- \*Ian Farr (Deanery Synod, until 2020 APCM)
- \*Greg Kendall (Deanery Synod, until 2020 APCM)
- \*Anne Grainger (Deanery Synod, from 2020 APCM)
- \*Kevin Penfold (Deanery Synod, from 2020 APCM)

#### **Elected members:**

- \*Ruth Awinyo (from 2019 APCM)
- \* Charles Vince (from 2019 APCM)
- \*David Ratnam (until 2021 APCM)
- \*Janet French (until 2020 APCM)
- \*Siamon Opande (until 2020 APCM)
- \*Ailsa Palmer (until 2020 APCM)
- \*Steven Shinde (until 2020 APCM)
- \*Sean Bolger (from 2020 APCM)
- \*Steve Cox (from 2020 APCM)
- \*Rose Earle (from 2020 APCM)
- \*Mike Frost Foster (from 2020 APCM)

#### **Non-voting Attendees:**

Ailsa Palmer – acting PCC minutes secretary  
Chris Smith – Community Centre @ Christ Church Development Manager  
Sandie Rule - (from 2018 APCM, verger and deputy churchwarden)  
Helen Parker-Drabble – parish administrator

#### **Other officeholders:**

Stephen Grosvenor – Gift Aid secretary  
Alison Harris – Electoral Roll Officer  
Carol Simmons – Parish Clerk

#### **Safeguarding team:**

Norma McKemey, Pam Bridgeman and Ailsa Palmer

Vulnerable adult adviser: Nitin Shinde



## **Ministerial staff team**

### **Vicar**

Revd Canon Simon Stevenette

### **Associate Ministers**

Revd Norma McKemey

Revd Daphne Hardwick

Revd David Day

Revd David Howell (Retired 2020)

### **Licensed Lay Ministers**

Margaret Williams (LLM emeritus from Dec 2020)

Genny Williams

Anne Macmillan

Carol Simmons

Ailsa Palmer

Kevin Penfold (from 2019)

### **Banks:**

Lloyds Bank plc,

5 High Street, Swindon, SN1 3EN

### **Independent Examiner:**

S G Fraser FCA, MHA Monahans, 38-42 Newport Street, Swindon, SN1 3DR

The Parochial Church Council is a corporate body established by the Church of England.

The PCC operates under the Parochial Church Council Powers Measure.

The PCC is a Registered Charity no. 1134032

## **Structure, management and governance:**

### **The Trustees**

The Trustees of Christ Church are the PCC, which has the responsibility of co-operating with the Vicar in promoting the work of the Church in the parish.

The appointment of PCC members is governed by and set out in the Church Representation Rules. The PCC is responsible for a wide range of activities affecting the parish including, but not restricted to, compliance with statutes and legislation and the creation of suitable policies and procedures to protect those considered to be vulnerable. It is important that the PCC adopts and implements suitable training procedures to ensure that members are equipped to handle the challenges this represents. In addition to the dissemination of appropriate reading matter, the PCC actively encourages individuals to attend training courses arranged by the Diocese or Deanery and to report back to the PCC as a body.

The PCC actively encourages members of its congregation to register on the Electoral Roll and stand for election to the PCC.

### **The PCC has:**

A Standing Committee – contact – PCC Secretary

And 7 subcommittees that report back to the PCC:

- The Reopening (COVID-19) Working Group – contact Daniel Pitt (Subject to review in June 2021, it is anticipated that this WG will be wound up as soon as COVID-19 circumstances allow.)
- Buildings and Site Development – contact Stephen Grosvenor/Michael Palmer
- Mission and Evangelism – Ailsa Palmer
- Church Family – contact Pam Bridgeman/Anne Macmillan
- Finance and Governance – contact Daniel Pitt/Andrew Yeoward
- Children and Youth – contact Dorothy Gatherum
- Community Centre Events and Networks Group\* – Contact Chris Smith

\*As agreed at the January 2019 PCC, the earlier Community Networks Working Group and the Community Centre Advisory Group were amalgamated into the new Community Centre Events and Networks Group, under revised Terms of Reference.

The PCC has delegated authority to the Standing Committee to make day-to-day decisions when it is not practicable in terms of timescale to wait for the full PCC to convene and decide. This delegation may be withdrawn by the PCC at any time, and any decisions made by the Standing Committee under this authority must be approved by the PCC at the next suitable opportunity.

#### **Trusts related to the PCC**

- Swindon United Charities
- Christ Church Burial Board
- The Friends of Christ Church

#### **Risk assessment**

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The PCC encouraged members of the congregation to abide by the lone working policy.

The PCC agreed a policy on vulnerable adults.

The PCC endeavours to undertake risk assessments for events it manages.

The PCC has a child protection policy.

The PCC has reviewed the major risks facing them and systems/procedures have been/are being established to manage those risks.

#### **Public benefit**

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

## **Financial Review**

#### **Charitable activities**

This year, the activities have been severely affected by the coronavirus pandemic lockdowns.

Up until the first lockdown in March, the Community Centre had continued to be a large focus for our engagement with our local community. There were many regular groups that meet there including: exercise (for children and adults); dancing (for toddlers, children and adults); groups from other churches; a sewing

group; a watercolour painting group; and many others. The outreach activities had continued in the early part of this year particularly looking to help the many lonely people in our area including the weekly afternoon tea on Tuesdays but was not continued during lockdown

We have continued as best we could with policies established in 2004, of our designated mission giving being restricted to the amount collected in the offerings on special Mission Giving Sundays. On these weeks we have a focus on the work of the different organisations that we support. The total mission-giving contribution in this challenging year was £1,130 including gift-aid tax recovery which was sent to support the work of Send-a-cow, the Willows Counselling Service and the Church Mission Society (for Jimmy & Katya Rocks).

Our net parish share contribution was set at £110,000 at the beginning of the year. This contribution level was based on, after adjustment for inflation, a detailed review which was completed in 2017 and included consideration of the fact that our parish share more than covers the Diocese's costs for paying clergy stipends for our church and is viewed as part of our support for the wider mission of the church and particularly other churches in the Swindon Deanery. However, at the onset of the lockdown in March and the closure of the community centre and the churches it was decided to reduce this by £2750 per month, given the significant uncertainties about our ongoing income and the duration of the lockdown. This reduction was reviewed on a regular basis, and was maintained for the remainder of the year, leading to a final parish share for the year of £85,000.

These conditions remained broadly in place for the remainder of 2020 and as a consequence the budgeted parish share contribution for 2020 was set at £95,000.

We made extensive use of the government's job Retention Scheme (JRS), with all five community centre employers plus the Director of Music being put on full furlough initially. Subsequently, these were furloughed flexibly as we opened up on a limited basis. The parish administrator was also put on flexible furlough later in the year as a precautionary measure.

### **Fund-raising**

The usual fundraising activities including the beer festival, the autumn fayre and the Christmas charity market were all cancelled this year. However, we were able to run a modest virtual beer festival with the support of local partners.

### **Endowment and Restricted Funds**

There have been no changes in the endowment fund this year.

We received a gift of £800 (£960 including gift aid) specifically for paying for tree pollarding, which was credited to the property & maintenance restricted fund and used to pay for the pollarding of trees in the church grounds. We also received a gift of £200 to support maintenance of our website. Further restricted funds were received for the community centre totalling £1,755.

### **Church Reordering/Development and Renewal Projects**

The significant reordering and development works of the previous years were substantially completed before the start of 2020 which, combined with the coronavirus lockdown, meant there was little further expenditure on this item

## **Income**

Total receipts of unrestricted funds were down to £236,000 in 2020 from £376,000 in 2019. This is partly explained by the coronavirus lockdown and consequent loss of income from plate collections and other donations and from income to the community centre. In addition, receipts for restricted funds, including Property & Maintenance and Organ funds, was £4,165, down from £63,850 in 2019, when a generous legacy from John Sondermann for the organ and fabric works had been received. No legacies were received in 2020, but generous donations were received from the Friends of Christ Church

Although the “donation income” (see note 2a in the accounts below) was significantly lower than last year due to the lockdown, the donation income accounted for about 40% of our core income (i.e. Income excluding Legacies, Grants & D&R) this year which is a vital part of our income. Thank you very much to all who have supported the PCC during 2019, in which over £94,000 was received in donations.

The Community Centre was closed for much of the year due to the lockdown and lettings were down to £29,760 from £78,800 in 2019

## **Expenditure**

£248,998 was spent to provide the Christian Ministry of Christ Church and St Mary’s Churches during 2020. However, this includes one off development and renewal costs of £12,621 which is the residue of the major works carried out in previous years, so taking this off gives a more representative figure of £237,000, for our ongoing expenditure on Church Activities, this compares with £302,000 spent in 2019. This figure includes our Parish Share contribution of £85,254, which is commented on above. Other reduced costs included church running and maintenance costs, down a combined £30,000, which is as a consequence of the coronavirus lockdown.

## **Reserves policy**

It is PCC policy to maintain (whenever possible) sufficient general funds, equating to four months of ‘normal’ turnover, in order to cover unplanned situations that may occur from time to time. This is measured as one third of the budgeted income for the year. The General Fund Income Budget for 2021 is £153,000 so four months of this would equate to £50,863.

The total funds held at 31 December 2020 were £1,069,200 of which £1,022,970 was held in Unrestricted Funds (see Note 6 in the accounts below). However, £656,966 of that is tied up in the Tangible Assets (i.e. the Community Centre) (Notes 5a & 6), £265,994 in investments (Note 6), and £15,388 is in designated funds for the ongoing running of the Community Centre, and other debtors. £10,649 is also in the Development and Renewal fund, but this is only there as a temporary measure to ensure enough funds to complete any outstanding D&R works, and as such can be considered part of the general reserve. This leaves a reserve of £84,622 which is £34,000 over the 2021 reserves target. We will continue to monitor this situation during the year.

During 2019, it was decided to set a reserves policy of £40,000 for the community centre funds. This fund is currently at £14,509, significantly below the policy due to expenses incurred during the lockdown. However, the combined policies have an excess of £8,268 so this is not seen as an issue.

It is our current policy to invest surplus funds with the CBF Church of England Deposit Fund.

# Independent Examiner's Report 2020

## Independent Examiner's Report to the Trustees of The Parochial Church Council Of The Ecclesiastical Parish Of Christ Church With St Mary's Swindon

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 14 to 26.

### Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Steve Fraser  
MHA Monahans  
38-42 Newport Street  
Swindon  
SN1 3DR

Date 15th April 2021

## Financial Reports 2020

### PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WITH ST MARY'S, OLD TOWN SWINDON

#### Statement of Financial Activities for the year ended 31st December 2020

	Note	General Fund	Designated Funds	Restricted Funds	Endowment Funds	Total Funds 2020	2019
		£	£	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM:</b>							
Donations and Legacies	2a	91,683	11,803	4,165	-	107,652	255,091
Church Activities	2b	8,880	63,235	-	-	72,115	91,641
Investments	2c	37,409	-	-	-	37,409	35,171
Other Trading Activities	2d	16,474	6,696	-	-	23,170	57,801
Other incoming resources	2e	-	-	-	-	-	-
<b>Total income and endowments</b>		154,446	81,734	4,165	-	240,345	439,703
<b>EXPENDITURE ON:</b>							
Church Activities	3a	155,307	92,481	1,210	-	248,998	676,182
Raising Funds	3b	9,418	7,070	-	-	16,489	25,795
Other	3c	-	-	-	-	-	2
<b>Total expenditure</b>		164,725	99,552	1,210	-	265,487	701,979
<b>Net gain/(loss) on investments</b>	5b	13,388	-	-	-	13,388	26,056
<b>NET INCOME / (EXPENDITURE)</b>		3,108	(17,817)	2,955	-	(11,754)	(236,220)
<b>Transfers between funds</b>	9	(7,159)	7,159	-	-	-	-
<b>NET MOVEMENT IN FUNDS</b>		(4,050)	(10,659)	2,955	-	(11,754)	(236,220)
<b>Reconciliation of funds:</b>							
<b>TOTAL FUNDS BROUGHT FORWARD</b>		1,000,984	36,695	-	43,275	1,080,954	1,317,174
<b>TOTAL FUNDS CARRIED FORWARD</b>		996,934	26,036	2,955	43,275	1,069,200	1,080,954

**PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WITH ST MARY'S,  
OLD TOWN SWINDON**

**Balance Sheet as at 31st December 2020**

		2020	2019
<b>FIXED ASSETS</b>	<b>Note</b>		
Tangible	5a	656,966	672,244
Investments	5b	309,268	329,292
		<b>966,234</b>	<b>1,001,536</b>
<b>CURRENT ASSETS</b>			
Debtors and prepayments	7	8,188	12,091
Short term deposits		-	-
Cash at Bank and in hand		118,312	128,764
		<b>126,500</b>	<b>140,855</b>
<b>LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
Creditors	8	23,534	61,437
		<b>23,534</b>	<b>61,437</b>
<b>NET CURRENT ASSETS</b>		<b>102,965</b>	<b>79,418</b>
<b>TOTAL NET ASSETS</b>		<b>1,069,200</b>	<b>1,080,954</b>
<b>FUNDS</b>	6		
General		996,934	1,000,984
Designated		26,036	36,695
Restricted		2,955	-
Endowment		43,275	43,275
		<b>1,069,200</b>	<b>1,080,954</b>



Approved by the Parochial Church Council on

and signed on its behalf by:

The Revd Simon Stevenette, Chairman

Member

29<sup>th</sup> March 2021

# **PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WITH ST MARY'S, OLD TOWN SWINDON**

## **Notes to the Financial Statements for the year ended 31st December 2020**

### **1 Accounting Policies**

#### **Basis of Preparation**

The financial statements of the charity have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The trust constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

There are no significant areas of judgements or key sources of estimation uncertainty.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

#### **Legal Status**

The charity is an unincorporated charitable trust constituted by trust deed. The address of the registered office and the nature of the charity's operations and principal activities are given in the trustees report.

#### **FUNDS**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The Revaluation reserve consists of surpluses arising on the revaluation of properties. This fund may only be used on the sale of the properties, by release to unrestricted funds.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements. The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of charitable groups that owe their affiliation to another body nor those that are informal gatherings of Church members.



## INCOME RECOGNITION

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of:

- \* the date on which the charity is aware that probate has been granted;
- \* the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made; or
- \* when a distribution is received from the estate.

Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Fundraising is Funds raised by the Autumn Fayre and similar events and are accounted for gross.

Dividends and investments are accounted for when receivable except for Bank interest when unpaid interest is accrued. Tax recoverable on such income is recognised in the same accounting year.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

### Gains and losses on investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31st December.

## EXPENDITURE RECOGNITION

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities. Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

### Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

### Activities directly relating to the work of the Church

The Diocesan parish share is accounted for when payable. Any share unpaid at 31st December is provided for in these accounts as an optional (though not a legal) liability and is shown as a creditor in the Balance Sheet.

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Community centre building	50 years on straight line basis
Fixtures, fittings and equipment	5 years on straight line basis

Individual items of equipment with a purchase price of £1000 or less are written off when the asset is acquired.

### **Consecrated land and buildings and movable church furnishings**

Consecrated and beneficed property is excluded from the accounts by s.96(2)(a) of the Charities Act 1993.

No value is placed on movable Church furnishings held by the Churchwardens on special trust from the PCC and which requires a faculty for disposal since the PCC considers this to be inalienable property. All expenditures incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement, is written off in expenditure in the Statement of Financial Activities.

### **Investment properties**

Investment properties are held at cost as a professional valuation would incur significant costs which would be onerous compared with the additional benefit gained by the user of the accounts.

### **Investments**

Investments are valued at market value at 31st December.

### **Debtors**

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provisions for amounts that may prove uncollectable.

### **Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### **Creditors and Provisions**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

### **Pensions**

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme managed by NEST. The Church's contribution is restricted to the contributions disclosed in note 4. There were no outstanding contributions at the year end.

### **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WITH ST MARY'S,  
OLD TOWN SWINDON**

**Notes to the Financial Statements for the year ended 31st December 2020**

**2 Income and Endowments from:**

	General Fund £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £	2019 £
<b>2a Donations and Legacies</b>						
Planned giving:						
Standing Order donations	12,872	-	-	-	12,872	17,312
Parish Giving Scheme	48,010	-	-	-	48,010	46,817
Other planned giving (envelopes)	808	-	-	-	808	2,885
Collections, open plate at all services	2,441	-	-	-	2,441	12,642
Gift days	846	-	-	-	846	1,280
Sundry donations	-	-	-	-	-	200
Donations/appeals etc	10,833	-	2,235	-	13,068	18,914
Income tax recoverable (inc PGS)	15,873	-	210	-	16,083	19,087
Legacies	-	-	-	-	-	52,465
Development & Renewal	-	7,111	-	-	7,111	67,571
Community Centre grants	-	4,693	1,720	-	6,413	15,918
	<b>91,683</b>	<b>11,803</b>	<b>4,165</b>	-	<b>107,652</b>	<b>255,091</b>
<b>2b Church Activities</b>						
Halls lettings	625	29,135	-	-	29,760	78,836
Fees	5,070	-	-	-	5,070	12,805
Government Grants:coronavirus job retention scheme grant*	3,185	34,099	-	-	37,285	-
	<b>8,880</b>	<b>63,235</b>	-	-	<b>72,115</b>	<b>91,641</b>
<b>2c Investments</b>						
Dividends and interest	2,404	-	-	-	2,404	2,536
Renewable Energy	4,631	-	-	-	4,631	4,812
Properties	30,373	-	-	-	30,373	27,823
	<b>37,409</b>	-	-	-	<b>37,409</b>	<b>35,171</b>
<b>2d Other Trading Activities</b>						
Fundraising Events	1,879	6,604	-	-	8,484	43,057
Car Park	14,595	-	-	-	14,595	12,931
Community Centre Booking Service	-	92	-	-	92	1,813
	<b>16,474</b>	<b>6,696</b>	-	-	<b>23,170</b>	<b>57,801</b>
<b>2e Other incoming resources</b>						
Other	-	-	-	-	-	-
	-	-	-	-	-	-
<b>TOTAL INCOME AND ENDOWMENTS</b>	<b>154,446</b>	<b>81,734</b>	<b>4,165</b>	-	<b>240,345</b>	<b>439,703</b>
<b>COMPARATIVE PREVIOUS YEAR</b>	<b>211,030</b>	<b>164,823</b>	<b>63,850</b>	-		<b>439,703</b>

\*There were no unfilled conditions and other contingencies attached to grants that have been recognised in income, and the charity has not directly benefited from any other form of government assistance.

**PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WITH ST MARY'S,  
OLD TOWN SWINDON**

**Notes to the Financial Statements for the year ended 31st December 2020 continued**

**3 EXPENDITURE ON:**

	General Fund	Designated Funds	Restricted Funds	Endowment Funds	Total Funds 2020	2019
	£	£	£	£	£	£
<b>3a Church Activities</b>						
<b>Missionary and charitable giving</b>						
- missionary societies and overseas	(30)	-	-	-	-30	3,807
- relief and development agencies	-	-	-	-	0	-
- home missions and other Church Societies	-	-	-	-	0	-
- secular charities	314	-	-	-	314	-
<b>Sub-total Missionary &amp; charitable</b>	<b>284</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>284</b>	<b>3,807</b>
Ministry: Parish share (pledged)	85,254	-	-	-	85,254	107,600
incumbent expenses	512	-	-	-	512	1,799
other clergy costs	1,206	-	-	-	1,206	1,467
Church running expenses	13,697	1,115	-	-	14,812	25,863
Church maintenance	5,424	-	960	-	6,384	10,410
Children & Young People	-	-	-	-	-	212
Church Family	-	-	-	-	-	-
Mission and Evangelism	20	-	-	-	20	789
Community Networks	-	-	-	-	-	-
Home Groups	-	-	-	-	-	-
Fees paid	1,598	-	-	-	1,598	4,079
Office expenses	1,201	-	250	-	1,451	1,684
Printing and stationery	2,290	-	-	-	2,290	4,204
Property	482	-	-	-	482	1,907
Church reordering project	-	12,621	-	-	12,621	374,272
Wages and salaries	26,393	-	-	-	26,393	26,474
Independent examination fee	1,669	-	-	-	1,669	1,599
<b>Community Centre</b>						
Wages and salaries	-	70,307	-	-	70,307	71,151
Maintenance	-	139	-	-	139	4,130
Administration	-	-	-	-	-	61
Running Costs	-	8,300	-	-	8,300	19,395
Depreciation	15,278	-	-	-	15,278	15,278
<b>Sub-total Community Centre</b>	<b>15,278</b>	<b>78,745</b>	<b>-</b>	<b>-</b>	<b>94,024</b>	<b>110,016</b>
<b>Total Church Activities</b>	<b>155,307</b>	<b>92,481</b>	<b>1,210</b>	<b>-</b>	<b>248,998</b>	<b>676,182</b>
<b>3b Raising Funds</b>						
Fundraising Events	869	7,070	-	-	7,939	24,675
Fundraising (website, stewardship)	216	-	-	-	216	216
Property Maintenance	8,333	-	-	-	8,333	905
<b>Total Raising Funds</b>	<b>9,418</b>	<b>7,070</b>	<b>-</b>	<b>-</b>	<b>16,489</b>	<b>25,795</b>
<b>3c Other</b>						
Other expenditure	-	-	-	-	-	2
<b>Total Other</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2</b>
<b>TOTAL EXPENDITURE</b>	<b>164,725</b>	<b>99,552</b>	<b>1,210</b>	<b>-</b>	<b>265,487</b>	<b>701,979</b>
<b>COMPARATIVE PREVIOUS YEAR</b>	<b>224,608</b>	<b>413,521</b>	<b>63,850</b>	<b>-</b>		<b>701,979</b>

# PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WITH ST MARY'S, OLD TOWN SWINDON

## Notes to the Financial Statements for the year ended 31st December 2020 continued

<b>4 Staff costs</b>	<i>General Fund (£)</i>	<i>Designated Funds (£)</i>	<i>Restricted Funds (£)</i>	<i>Total Funds 2020 (£)</i>	<i>2019 (£)</i>
Wages and salaries	24,642	65,447	-	90,089	90,144
Employers Pension Costs	973	2,828	-	3,801	3,688
National Insurance	393	2,031	-	2,424	3,282
Payroll Administration Costs	385	-	-	385	512
	<b>26,393</b>	<b>70,307</b>	<b>-</b>	<b>96,700</b>	<b>97,625</b>

During the year the PCC employed a Director of Music, Parish Clerk, Parish Administrator, Community Centre Development Manager, Community Development Worker (on behalf of South Swindon Parish Council) and three Community Centre Cleaners, none of whom earned £60,000 pa or more.

The holiday year coincides with the PCC financial year, however, no provision is made for carrying over unused holiday to subsequent years, so no accrual needs to be made for this.

<b>5 FIXED ASSETS</b>		<b>Freehold land and buildings</b>	<b>Office equip fittings</b>	<b>Total</b>
<b>5a Tangible fixed assets - all unrestricted</b>		<b>£</b>	<b>£</b>	<b>£</b>
<b>GROSS BOOK VALUE</b>	At 1st January 2020	763,914	-	763,914
	At 31st December 2020	763,914	-	763,914
<b>DEPRECIATION</b>	At 1st January 2020	91,670	-	91,670
	Charge	15,278	-	15,278
	At 31st December 2020	106,948	-	106,948
<b>NET BOOK VALUE</b>	At 1st January 2020	672,244	-	672,244
	<b>At 31st December 2020</b>	<b>656,966</b>	<b>-</b>	<b>656,966</b>

<b>5b Investments</b>	<i>As at 01.01.2020</i>	<i>Interest/Income</i>	<i>Additions / (Disposals)</i>	<i>(Loss) / Gain</i>	<i>As at 31.12.2020</i>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Investment properties	140,754	-	-	-	140,754
Listed Investments:					
BDF Upham Road proceeds	1,028	4	-	-	1,033
CBF Fabric Fund	1,573	559	-	-	2,132
CBF Maintenance	18,660	-	-	1,283	19,943
CBF General 1	34,082	26	(34,000)	-	108
CBF General 2	95,063	-	-	9,697	104,760
COIF Swindon Church & Poor Lands	37,638	-	-	2,407	40,045
Liverpool 3.5% Irred Stock	494	-	-	-	494
	<b>329,292</b>	<b>589</b>	<b>(34,000)</b>	<b>13,388</b>	<b>309,268</b>

### Current values.

Investment properties comprise two houses in Cricklade Street and a 2/3rd share in a commercial property.

The two houses in Cricklade Street are held at cost of £26,087 as a professional valuation would incur significant costs which would be onerous compared with the additional benefit gained by the user of the accounts.

A professional valuation was undertaken at 31 December 2005 and estimated the properties to be worth £300,000.

Additionally, we have a 2/3rds share in a commercial property, 121 Victoria Rd which is also valued at cost of £114,667.

<b>6 ANALYSIS OF NET ASSETS</b>	General Fund £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds £
Tangible fixed assets	656,966				<b>656,966</b>
Investment fixed assets	265,994	-		43,275	<b>309,269</b>
Current assets	88,192	33,636	4,672		<b>126,500</b>
Current liabilities (Note 8)	(14,218)	(7,599)	(1,717)		<b>(23,534)</b>
	<b>996,934</b>	<b>26,036</b>	<b>2,955</b>	<b>43,275</b>	<b>1,069,200</b>
<b>2019 ANALYSIS OF NET ASSET:</b>	General Fund £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds £
Tangible fixed assets	672,244				<b>672,244</b>
Investment fixed assets	252,615	33,401		43,275	<b>329,292</b>
Current assets	88,882	51,131	842		<b>140,855</b>
Current liabilities (Note 8)	(12,758)	(47,837)	(842)		<b>(61,437)</b>
	<b>1,000,984</b>	<b>36,695</b>	<b>-</b>	<b>43,275</b>	<b>1,080,954</b>

**PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WITH ST MARY'S,  
OLD TOWN SWINDON**

**Notes to the Financial Statements for the year ended 31st December 2020 continued**

<b>7 DEBTORS</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Income tax recoverable (NB Some Gift Aid already recovered via PGS)	<b>2,206</b>	2,200
Prepayments	<b>0</b>	0
Other debtors (Community Centre bookings, FIT & RHI)	<b>5,982</b>	9,891
	<b>8,188</b>	12,091

<b>8 LIABILITIES:AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income †	<b>20,107</b>	15,757
Accruals for utilities and other costs	<b>0</b>	0
Creditors for goods and services	<b>1,710</b>	44,838
Agency Monies	<b>1,717</b>	842
	<b>23,534</b>	61,437

† Deferred income comprises 2021: car park rent; community centre lettings; floodlight bookings & wedding fees

<b>9 FUND DETAILS</b>		At 01.01.2020	Income	Expenditure	Transfer	Gains/losses	At 31.12.2020
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General		1,000,984	154,446	164,725	(7,159)	13,388	996,934
Community Centre	Designated	35,797	74,623	86,911	(9,000)	-	14,509
Developm't & Renewal	Designated	(0)	14,311	47,646	43,984	-	10,649
Organ	Designated	-	-	-	-	-	-
Property & Maint.	Designated	0	(7,200)	(35,025)	(27,825)	-	-
Bells & Towers	Designated	899		20			879
SUB-TOTAL	Designated	36,695	81,734	99,552	7,159	-	26,036
St Mary's	Restricted	-	-	-	-	-	-
Organ	Restricted						
Property & Maintenance	Restricted		4,165	1,210			2,955
SUB-TOTAL	Restricted	-	4,165	1,210	-	-	2,955
Church & Poor Lands	Endowment	43,275	-	-	-	-	43,275
SUB-TOTAL	Endowment	43,275	-	-	-	-	43,275
TOTAL		1,080,954	240,345	265,487	0	13,388	1,069,200

**Funds**

Community Centre - this designated fund holds money relating to the running of the Community Centre

Community Centre - this restricted fund holds money relating to donations and grants received for specific activities relating to the Community Centre

Organ Fund - this designated fund pays for repairs and maintenance of the church organ

Property & Maintenance - this designated fund holds money set aside for quinquennial repair works such as roof

Church & Poor Lands - income from this endowment fund can be used for church maintenance

**Transfers Between Funds**

**3 transfers between funds were done during the year:**

(1) £9000 from Community Centre fund to General fund as part of annual payback.

(2) £27,825 from Property & Maintenance (P&M) fund to Development and Renewal fund (D&R), to zero out the (P&M) fund as they were performing the same function

(3) £16,159 from general fund to D&R fund to fund D&R at Christ Church



**2019 FUND DETAILS**

		At 01.01.2019	Income	Expenditure	Transfer	Gains/losses	31.12.2019
		£	£	£	£	£	£
General		984,576	211,030	224,608	3,930	26,056	1,000,984
Community Centre	Designated	75,422	102,117	101,026	(40,717)	-	35,797
Developm't & Renewal	Designated	59,030	8,737	160,462	92,695	-	(0)
Organ	Designated	-	-	5,799	5,799	-	-
Property & Maint.	Designated	154,871	53,970	146,214	(62,627)	-	0
Bells & Tower	Designated	-	-	20	919	-	899
SUB-TOTAL	Designated	289,323	164,823	413,521	(3,930)	-	36,695
St Mary's	Restricted	-	-	-	-	-	-
Organ	Restricted	-	36,489	36,489	-	-	-
Property & Maintenance	Restricted	-	27,361	27,361	-	-	-
SUB-TOTAL	Restricted	-	63,850	63,850	-	-	-
Church & Poor Lands	Endowment	43,275	-	-	-	-	43,275
SUB-TOTAL	Endowment	43,275	-	-	-	-	43,275
TOTAL		1,317,174	439,703	701,979	(0)	26,056	1,080,954

**Funds**

St Mary's - this restricted fund contains money given for development and maintenance of the St Mary's church

Community Centre - this designated fund holds money relating to the running of the Community Centre

Development & Renewal - largely legacy money set aside for church development projects - buildings and staff

Organ Fund - this designated fund pays for repairs and maintenance of the church organ

Organ fund - this restricted fund pays for repairs and maintenance of the church organ from funds bequeathed or given

Property & Maintenance - this designated fund holds money set aside for quinquennial repair works such as roof

Property & Maintenance fund - this restricted fund holds money set aside for quinquennial repair works such as roof from

Church & Poor Lands - income from this endowment fund can be used for church maintenance

**Transfers Between Funds****Three transfers between funds were done during the year:**

(1) £43,000 was transferred from the Community Centre designated fund to the Development and Renewal fund to support the repair works on the church, and as part of annual payback

(2) £15,599 was transferred from the general fund to the property & Maintenance fund to support the repair works on the roof and to zero out that fund following completion of the works



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**FURTHER NOTES**

		<b>Designated</b>	<b>Rest.</b>	<b>2020 (£)</b>	<b>2019 (£)</b>
<b>Community Centre &amp; Church Lettings</b>	Lettings/earnings	30,887	-	30,887	81,673
	Donations, Grants&Inter	43,736	1,720	45,456	20,383
	Other	-	-	4,066	5,030
	<b>Total Income</b>	<b>74,623</b>	<b>1,720</b>	<b>80,409</b>	<b>107,085</b>
	Utilities	8,879	-	8,879	19,103
	Household/Maintenance	4,720	-	4,720	7,310
	Salaries	70,307	-	70,307	71,212
	<b>Total Expenditure</b>	<b>83,906</b>	<b>-</b>	<b>83,906</b>	<b>97,625</b>
	Surplus	(9,282)	1,720	(3,496)	9,461
	Transfers	(12,288)	-	(12,288)	1,030
	Balances B/F 1st Jan	75,231	-	75,231	64,815
	<b>Balances C/F 31st Dec</b>	<b>53,661</b>	<b>1,720</b>	<b>59,448</b>	<b>75,305</b>

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**Related Party Transactions****Trustee Remuneration**

The trustees do not receive any remuneration from the PCC

**Trustee and Related Party Benefits & Expenses**

No member of the PCC or related party received any benefits or expenses during the year.

**Trustee Donations**

Total donations of £12,700 were received from trustees. These donations were all given without conditions. Trustees also donate via church plate collections. These amounts are not recorded separately.

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**Financial Risk Management**

The charity has minimal exposure to customer credit risk, liquidity risk and market risk. Please refer to the risk management section of the trustees annual report for information on how risks are managed.

**13 Statement of Financial Activities for the year ended 31st December 2019**

	Note	General Fund £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2019 £	2018 £
<b>INCOME AND ENDOWMENTS FROM:</b>							
Donations and Legacies	2a	112,541	78,699	63,850	-	<b>255,091</b>	163,850
Church Activities	2b	13,084	78,557	-	-	<b>91,641</b>	97,654
Investments	2c	35,171	-	-	-	<b>35,171</b>	21,885
Other Trading Activities	2d	50,233	7,568	-	-	<b>57,801</b>	54,938
Other incoming resources	2e	-	-	-	-	<b>-</b>	-
<b>Total income and endowments</b>		<b>211,030</b>	<b>164,823</b>	<b>63,850</b>	<b>-</b>	<b>439,703</b>	<b>338,327</b>
<b>EXPENDITURE ON:</b>							
Church Activities	3a	203,871	408,461	63,850	-	<b>676,182</b>	408,093
Raising Funds	3b	20,735	5,060	-	-	<b>25,795</b>	36,045
Other	3c	2	-	-	-	<b>2</b>	824
<b>Total expenditure</b>		<b>224,608</b>	<b>413,521</b>	<b>63,850</b>	<b>-</b>	<b>701,979</b>	<b>444,962</b>
<b>Net gain/(loss) on investments</b>	5b	<b>26,056</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>26,056</b>	<b>247</b>
<b>NET INCOME / (EXPENDITURE)</b>		<b>12,477</b>	<b>(248,697)</b>	<b>-</b>	<b>-</b>	<b>(236,220)</b>	<b>(106,388)</b>
<b>Transfers between funds</b>	9	<b>3,930</b>	<b>(3,930)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>16,408</b>	<b>(252,628)</b>	<b>-</b>	<b>-</b>	<b>(236,220)</b>	<b>(106,388)</b>
<b>Reconciliation of funds:</b>							
<b>TOTAL FUNDS BROUGHT FORWARD</b>		<b>984,576</b>	<b>289,323</b>	<b>-</b>	<b>43,275</b>	<b>1,317,174</b>	<b>1,423,562</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>1,000,984</b>	<b>36,695</b>	<b>-</b>	<b>43,275</b>	<b>1,080,954</b>	<b>1,317,174</b>