

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH WITH ST MARY'S SWINDON

England & Wales · Charity number 1134032

## Details

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**Other names** CHRIST CHUCH WITH ST MARY'S PCC SWINDON

**Status** Registered

**Legal form** Previously excepted

**Registered** 2010-02-03

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** The Parish Office  
Community Centre at Christ Church  
Cricklade Street  
Swindon  
SN1 3HB

**Phone** 01793522832

**Email** [parishoffice@christchurchswindon.co.uk](mailto:parishoffice@christchurchswindon.co.uk)

**Website** [www.christchurchswindon.co.uk](http://www.christchurchswindon.co.uk)

## Activities

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**Objects:** Promoting in the ecclesiastical parish the whole mission of the Church.

**Activities:** Regular public worship open to all. The provision of sacred space for personal prayer and contemplation. Pastoral work, including visiting the sick and the bereaved. Teaching of Christianity through sermons, courses and small groups. Taking of religious assemblies in schools. The provision of a youth club with a Christian ethos. Promotion of Christianity through the staging of events and meetings.

## Classification

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- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

## Geography

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- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Swindon

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-12-31	£443,549	£412,508	-	-
2024-12-31	£383,544	£390,319	-	-
2023-12-31	£351,603	£384,267	-	-
2022-12-31	£307,303	£355,954	-	-
2021-12-31	£303,873	£273,693	-	-
2020-12-31	£240,345	£265,487	-	-

## Trustees

Name	Role	Appointed
Alison Louise Tremlett		2023-04-30
Anthony John Slack		2023-04-30
David Michael Cain		2024-01-29
David Ratnam		2026-04-19
Elizabeth Breakspear-Jones		2026-04-19
Genevieve Anne Williams		2023-04-30
Helen Hartnell		2024-04-28
Janice Titcombe		2026-04-19
John Pryce		2026-04-19
Judith Elizabeth Hawkins		2026-04-19
Kwok Ng		2023-04-03
Paul Andrews		2026-04-19
Rev NORMA EDITH MCKEMEY		
Rev SIMON STEVENETTE		
Sarah Garrett		2024-04-28
Sheila Wright		2024-04-28
Simon Giles		2022-04-24
Stanley Hagarty		2026-04-19
Yvonne Andrews		2026-04-19

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# Accounts

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# SWINDON OLD TOWN PARTNERSHIP OF CHURCHES



**CHRIST CHURCH WITH ST MARY'S**

**ANNUAL REPORT AND**

**FINANCIAL STATEMENTS**

**OF THE PAROCHIAL CHURCH COUNCIL**

**for the year ended 31<sup>st</sup> December 2024**



**Christ Church**  
Swindon

**Registered Charity Number 1134032**

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# Trustees' Annual Report

## Charitable objects

The object of the charity is to promote the ecclesiastical parish the whole mission of the Church.

## Our vision

### To be Christ's Church in the community

**Our mission:** By proclaiming Christ through teaching and example:

- By welcoming and serving all through hospitality.
- By encouraging people to find God through worship, faith, and prayer.
- By providing a spiritual home and resources for the local community.
- By transforming Swindon and beyond with God's hope and compassion.

We will do this with humility, grace, and respect, listening prayerfully to God and our neighbours.

## Trustees' Review of 2024

How did we meet our goals for 2024?

### Old Town Partnership

Our Bible verse for the year was Psalm 121: *'I lift my eyes to the hills; from where will my help come? My help comes from the Lord who made heaven and earth'.*

On the back of the prayers cards we circulated again our Partnership Prayer for Growth.

The Old Town Partnership of Churches Mission Project, supporting the work of Swindon Youth for Christ and Swindon Street Pastors was a great success. We are grateful for all those members of the partnership churches for helping us to raise £9600 (check this amount) substantially exceeding our target of £6000. In addition, many new friendships were developed with good contacts across our Swindon Borough. Messy Church has grown steadily. 12 candidates from our three churches were confirmed at a memorable service on October 13<sup>th</sup> at Bath Road Methodist Church. The following Sunday, St Luke's Day 20<sup>th</sup> October, many partnership friends joined us to celebrate Margaret Williams' 50<sup>th</sup> anniversary as a Licensed Lay Minister.

### Presenting the Christian Faith

At the APCM on 30<sup>th</sup> April we thanked Nitin Shinde and Jim D'Avila for their years of service as Church Wardens. We were very pleased to appoint two new Church Wardens. Simon Giles and Sheila Wright, alongside Helen Hartnell as our PCC Secretary. The PCC, alongside the congregation, encouraged the growth of discipleship and new Christian vocations in many creative ways, for example, the Spiritual Reflection lunchtime group 'Treasure Together' on Mondays, and the Iona social justice worship gathering monthly at St Mary's on Friday mornings. Our PCC Children and Young Families Working Group has encouraged the growth of our children's ministry, supporting Little Fishes Parent and Toddler Group on Thursday mornings in the Community Centre. The new Welcome Area with small kitchen facilities has been a great success and is widely used, particularly with our Wednesday evening Fellowship of Faith and Bible Encounter Groups and our many outreach concerts supporting local charities. Our vicar, the Reverend Canon Simon Stevenette's Extended Developmental Study Leave from May 1<sup>st</sup> to September 1<sup>st</sup> was very well handled by the staff team and congregation. On return in September Simon shared three

particular focuses of his extended retreat, firstly the importance of encouraging emotional and spiritual wellbeing, secondly renewed ecumenical vision and thirdly building bridges through sports ministry and chaplaincy at Swindon Town Football Club. We were shattered at the tragic death of our friend and colleague Jo Porter, one of our All Age Worship leaders and primary school teacher at East Wichel School on Mothering Sunday. We welcomed back the Revd. Jo Northey, previous curate at Christ Church, who preached at Jo's funeral in Christ Church on 4<sup>th</sup> April. We have supported each other in the bereavement and pastoral questions arising from Jo's death, for example with two mental health check-ins at Fellowship of Faith. We were very pleased that James Davies-Spratt was accepted by Bristol Diocese for his Formation Year as a prospective Lay Minister.

### **Restructuring the Christ Church Site**

The PCC made full use of our Church Plan developed by Ian Farr, ensuring we keep on track with our priorities, time allocation and finances. We extended the hours of our Communications Assistant, Steve Cox, particularly helping us make more grant applications in addition to the excellent communications which Steve and the team encourage. The 'One Christ Church' vision continues to bear fruit, with considerable progress made on our grounds and on the Jubilee Memorial Garden. We are especially appreciative of the Building Committee and the Eco Group for all their hard work on our behalf, making sure that our many guests are welcomed, kept safe, and benefit from being with us in the activities offered throughout the site.

### **Transforming Church Together**

We continue to play a full part in Transforming Church Together within our Parish, Old Town Partnership, Swindon Deanery and Bristol Diocese. Unfortunately our application for a Growing Faith Chaplain was not accepted on the first round, but we were encouraged to apply again in the future. The South Swindon Mission Area application was not taken forward but we have continued to support our colleagues in Parks & Walcot and Wroughton & Wichelstowe wherever possible. We have been very pleased to welcome Bishop Neil and his wife Helen on many occasions at St Mary's and then Christ Church, for example, on Mothering Sunday, when Bishop Neil presided, preached, and was interviewed about his life, and then also was one of the confirming ministers at the Partnership Confirmation Service. Then during Advent it was a joy to have Helen as one of our readers at the Advent Carol Service and for Bishop Neil to preach at our outstanding Candlelit Carol Service on 22<sup>nd</sup> December. Finally, the following day, Bishop Neil returned as a lifelong Nottingham Forest supporter, to preach at one of our best ever Swindon Town Football Club Carol Services, when he also blessed the first ever Swindon Town Football Club Bibles which were a gift from Good News for Everyone.

In conclusion, we give praise to God for all the ways he blessed us with his presence during the last year, enabling us to be a blessing to others as we shared comfort and joy which was the theme for all of our Advent and Christmas activities.

### **Community Outreach**

Our employed community centre team allows us the opportunity to reach new people in our community. The centre team have become much more intertwined with the church team this year thanks to the clarity of our 'One Christ Church' vision, with the aim of all working well together at Christ Church.

This year we continued our weekly afternoon tea sessions providing fellowship and friendship for many in our community, many of whom are dementia sufferers. The launch of a new lunch club has helped to bring

people from both the church and wider community together for food and friendship. Numbers have gradually increased and lonely people are relishing weekly time and conversations with others.

We have started to use the church for more events this year helping to fundraise for the upkeep as well as show that we can achieve high quality events at Christ Church. We have organised a wide variety of new events this year including An evening with Henry VIII, comedy nights in partnership with the Swindon Old Town Comedy club, 1<sup>st</sup> Christ Church dog fun run, an audience with Nick Hewer and many concerts such as Classical Candlelight, REM tribute, Jazz and many more. Our annual beer festival now in its 12<sup>th</sup> year and brought more than 1200 onto our site showing the variety of events we offer to reach our community.

Since the new floor and chairs at St Mary's we have seen an increase in the usage by many groups in our community including churches, fitness, Pilates and children's play groups. It has become a real hub of activity.

### **What are our Goals for 2025?**

#### **Old Town Partnership**

Starting from our Bible verse for the Year Romans 8:14:

**'For all who are led by the Spirit of God are children of God'** we will build on a strong theological foundation with much to look forward to. On the back of our prayer card to the congregation we have circulated our Partnership Prayer for Growth:

'God of mission  
Who alone brings growth to your church,  
Send your Holy Spirit  
To give vision to our planning,  
Wisdom to our actions  
And power to our witness.  
Help all our Partnership churches to grow in numbers,  
In spiritual commitment to you  
And in service to our Swindon community.  
Through Jesus Christ our Lord. Amen'

This Bible verse was chosen to focus our attention on growing our ministry with children and families by developing Messy Church, our work in primary and secondary schools and all being well, by running a children's Holiday Club for 5 to 11 year old children at Immanuel Church on 28<sup>th</sup> July to 1<sup>st</sup> August. The partnership will be running a Lent Course again on Wednesday evenings on the message of Ephesians for Today in a café church style from 7pm to 8.30pm from 12<sup>th</sup> March to April 16<sup>th</sup> inclusive in Christ Church. We look forward to welcoming Bishop Neil to lead the three Hours at the Cross on Good Friday 18<sup>th</sup> April at Christ Church. Our confirmation service will be at Immanuel Church on May 11<sup>th</sup> 10.30am as our great friend Robert Jordan prepares for his retirement in 2026. To encourage laughter and joy, we have invited the Christian comedian Paul Kerenza for an evening on 4<sup>th</sup> July.

#### **Presenting the Christian Faith through Transforming Church Together**

We have been very pleased in Epiphany to share widely the Rhythm for Life resources developed by Bristol Diocese, alongside having our first Epiphany Carol Service. The PCC have received exciting papers on two new projects:

Wellness in Grace – a holistic wellness initiative focused on promoting mental health and wellbeing through creative arts, meaningful events and innovative forms of pastoral care, an example of this will be the resurrection of Burns Night after many years, and a new art and craft children’s workshop. This is being piloted by Alex and James Davies-Spratt.

Pilgrims of the Way - a Christ-centered outreach initiative developed as part of Fellowship of Faith’s outreach group at Christ Church Swindon. Inspired by Jesus’s mission to seek and save the lost, this project offers a Friday evening service 7pm to 9pm at St Mary’s, designed to bring the Gospel to those on the margins of society. This paper, written by Simon Giles, with the support of his fiancée, Ally Stanton.

We will do all we can to be creative, supporting our new colleagues with our encouragement, prayers and practical support, under the ‘One Christ Church with St Mary’s’ vision. In addition, we look forward, all being well, to receiving a new self-supporting ordained colleague on 6<sup>th</sup> July; also to James Davies-Spratt becoming a Lay Minister on Saturday 11<sup>th</sup> October. We will continue to support our two ordinands, Will Stevenette and Nitin Shinde, in their final year of ministerial training. Please hold them and their families in your prayers. We will also continue to encourage new vocations and to welcome newcomers as they join us, benefitting from their gifts and experience.

### **Pastoral Care**

The PCC continue to be aware of how much our Parish has changed since the pandemic. Our final priority is to do all we can to support people spiritually, whatever their situation, for example, with our vital bereavement care support we will support Daphne Hardwick and Moira Slack with the ‘Death Café’ initiative. It will be an enormous privilege to host, for the first time in Swindon on All Saints Day November 1<sup>st</sup>, the Grief Opera ‘Love Never Ends’. Recognising we have six separate worshipping communities, we will come together for a Church Family Weekend at Home from 12<sup>th</sup> to 14<sup>th</sup> September around the theme ‘Comfort and Joy’. This will begin on Friday 12<sup>th</sup> September by us hosting the acclaimed drama ‘The Beloved Son’, Henri Nouwen’s spiritual journey acted by Andrew Harrison who will be interviewed afterwards. We look forward to receiving the congregations’ ideas around fun, fellowship, friendship and faith. Robert Jordan will be our guest speaker.

In conclusion, we have deliberately limited ourselves to three new areas for this coming year. Please pray that we will do less things better, reminding ourselves that we are human beings, not human doings. Our Christ Church DNA will shine through as we grow in being Beloved, Beholding, Belonging and Becoming human beings. God has made us to be ambassadors for Christ, wherever we are and whatever we are doing.

### **Community Outreach**

This year we plan to build on the regular annual events and activities that we already have running as well as introduce new events to our site. Everything we do is about involving people in a high-quality experience, making people feel welcomed and being able to show a positive outlook to our wider community.

We look forward to continuing the development of our afternoon tea and lunch clubs as well as our annual beer festival and dog fun run. We have many concerts planned such as Tribute acts to Queen, Take That, Oasis and Fleetwood Mac. We will work with Magnum wineshop to introduce ‘an evening of Divine Wine’. We will continue to work in partnership with many other organisations and plan to raise funds for other local charities too.

*The Revd Canon Simon Stevenette  
On behalf of Christ Church PCC  
27<sup>th</sup> January 2025*

## Christ Church Buildings Committee Annual Report 2024

**Maintenance Issues:** Last year, we encountered maintenance challenges with one of our rental properties and a potential water leak in the grounds.

**Property Sale:** Plans to sell 31 Cricklade Street were agreed upon by the PCC. We hope to sell and purchase a newer, more modern property in the New Year.

**Water Leak Investigation:** Higher than expected water bills prompted an extended investigation. We identified and remedied a leak outside the Community Centre and an issue with the plumbing in the male toilets.

**Energy Consumption:** We successfully reduced our gas usage through pragmatic adjustments to our Sunday service times and a relatively mild winter. Under Daniel Pitt's direction, energy contracts were confirmed enabling further reductions in gas consumption and costs.

A new electricity smart meter was installed giving us a more detailed and realtime view of our electricity usage in the church.

**Grass Management Plan:** We reintroduced our grass management plan to encourage native wildflowers and wildlife. Selected areas of the Churchyard were allowed to grow before cutting and removing the grass cuttings later in the summer. Signage was provided by the Eco group to explain our intentions to visitors.

**Wooden Floors:** The wooden floors, installed in 2017, have not been cleaned or serviced. We sought quotes for the work but lack the funding to proceed. This task is on the list of proposed projects when funds become available.

**Stained Glass Windows:** Over the past six months, we identified issues with our stained glass windows. Thanks to Janet French and Mike Snow, a full survey was conducted. We are now seeking quotes for repair works in 2025.

**Car Park Lighting and Security:** Steve Cox is working on establishing specifications and costs to improve safety and security on our site, which hosts thousands of visitors annually.

**TV Monitors:** With faculty permission received in April, we sourced acceptable means of securing two new aisle-facing TV monitors to the front pillars. This work is expected to be completed in early 2025, improving visibility for those in the side aisles.

## Achievements and performance

Church attendance

- At the APCM (30 April 2023) our electoral roll stood at 171.
- Our worshipping community is approximately 120 children and adults.

Baptisms: Eleven children under ten years, no young people 11-17 years and one adult.

Marriages: Six couples married in Christ Church.

Bereavement ministry: Our staff team took 19 funeral services in church. The ministry team conducted 16 interments of ashes and committals only. Offsite, our team conducted 16 funeral services, an increase from 10 in 2024.

Written on behalf of the PCC by the Revd Canon Simon Stevenette on 30<sup>th</sup> January 2025

### **Administrative information**

**Incumbent:** Revd Canon Simon M Stevenette  
Christ Church Vicarage  
26 Cricklade Street  
Swindon  
SN1 3HG

**Lay chair from APCM (2024)** Simon Giles  
Flat 2  
28 Belle Vue Road  
Swindon  
SN1 3JN

### **Christ Church with St Mary's, Old Town, Swindon:**

- is a Church of England parish within the Swindon Deanery of the Diocese of Bristol.
- serves a population of approximately 19,000.
- the parish includes 4 primary schools, 3 secondary schools and many residential and nursing homes.
- has a staff/ministerial team of 9 (of which 1 is stipendiary)
- is in Cricklade Street, with St Mary's in Commonweal Road, both in the Old Town area of Swindon.
- has its parish office at The Community Centre @ Christ Church, Cricklade Street, Swindon, SN1 3HB. The telephone number is 01793 522832, and email [parishoffice@christchurchswindon.co.uk](mailto:parishoffice@christchurchswindon.co.uk)
- maintains the Christ Church website: [www.christchurchswindon.co.uk](http://www.christchurchswindon.co.uk).
- has its Vicarage at 26 Cricklade Street, Swindon, SN1 3HG, telephone and fax (01793) 529166 and email [simon@christchurchswindon.co.uk](mailto:simon@christchurchswindon.co.uk)

## Trustees during the Year

### \*Trustees

The PCC comprises the Vicar, two churchwardens, up to three representatives on the Swindon Deanery Synod, and up to 15 other elected members. The members of the PCC are the Trustees of Registered Charity number 1134032.

#### Ex officio members:

- \*Rev'd Canon Simon Stevenette – Vicar
- \*Rev'd Norma McKemey – Associate Minister
- \*Simon Giles – Churchwarden until 2026 APCM (Lay Chair from 2024 APCM)
- \*Sheila Wright – Churchwarden (from 2024 APCM to 2027 APCM)
- \*James Davies-Spratt – Deputy Churchwarden from 2023 APCM to 2026 APCM)
- \* Paul Ng – Treasurer (from 2023 APCM)
- \*Anne Grainger (Deanery Synod, from 2020 APCM)
- \*Anthony Slack (Deanery Synod, from 2023 APCM to 2026 APCM)
- \*Sarah Garrett (Deanery Synod, from 2024 APCM to 2027 APCM)
- \*David Cain (Lay Chair of Deanery Synod from 29 January 2024)

#### Other officeholders:

Stephen Grosvenor – Gift Aid secretary  
Ian Farr – Electoral Roll Officer  
Helen Hartnell – PCC Secretary

#### Safeguarding team:

Norma McKemey, Sue Jones and Ailsa Palmer

Vulnerable adult adviser: c/o Safeguarding Team

#### Elected members:

- \* Simon Giles (from 2023 until 2025 APCM)
- \* James Davies-Spratt (from 2023 APCM, to 2026 APCM)
- \* Rose Earle (from 2023 APCM, until 2026 APCM)
- \* Ian Farr (from 2023 APCM, until 2026 APCM)
- \*Ailsa Palmer (from 2023 APCM, until 2026 APCM)
- \* Frances Poel (from 2023 APCM, until 2026 APCM)
- \*Anthony Slack (from 2023 APCM, until 2026 APCM)
- \*Alison Tremlett (from 2023 APCM, until 2026 APCM)
- \*Genny Williams (LLM representative) (from 2023 APCM, until 2026 APCM)
- \*Andrew Yeoward (from 2023 APCM, until 2026 APCM)
- \*Sarah Garrett (from 2024 APCM to 2027 APCM)
- \*Helen Hartnell (from 2024 APCM to 2027 APCM)

#### Non-voting Attendees:

Carol Simmons – Parish Administrator/Clerk  
Chris Smith – Christ Church Site Operations Manager  
Alex Davies-Spratt - Verger

#### Ministerial staff team

##### Vicar

Revd Canon Simon Stevenette

##### Associate Ministers

Revd Norma McKemey  
Revd Daphne Hardwick  
Revd David Day  
Revd Moira Slack

#### Licensed Lay Ministers

Margaret Williams MBE (LLM Emeritus from Dec 2020 to 5<sup>th</sup> March 2025)  
Genny Williams  
Anne Macmillan (LLM Emeritus from 2023 APCM)  
Ailsa Palmer  
Kevin Penfold (LLM Emeritus from September 2023)

**Banks:**

Lloyds Bank plc,  
5 High Street, Swindon, SN1 3EN

**Independent Examiner:**

James Gare FCA, DChA, Monahans, Hermes House, Firefly Avenue, Swindon, SN2 2GA

The Parochial Church Council is a corporate body established by the Church of England.

The PCC operates under the Parochial Church Council Powers Measure.

The PCC is a Registered Charity no. 1134032

**Structure, management and governance:****The Trustees**

The Trustees of Christ Church are the PCC, which has the responsibility of co-operating with the Vicar in promoting the work of the Church in the parish.

The appointment of PCC members is governed by and set out in the Church Representation Rules. The PCC is responsible for a wide range of activities affecting the parish including, but not restricted to, compliance with statutes and legislation and the creation of suitable policies and procedures to protect those considered to be vulnerable. It is important that the PCC adopts and implements suitable training procedures to ensure that members are equipped to handle the challenges this represents. In addition to the dissemination of appropriate reading matter, the PCC actively encourages individuals to attend training courses arranged by the Diocese or Deanery and to report back to the PCC as a body.

The PCC actively encourages members of its congregation to register on the Electoral Roll and stand for election to the PCC.

**The PCC has:**

A Standing Committee – contact – PCC Secretary

And 5 subcommittees that report back to the PCC:

- Buildings and Site Development – contact Stephen Grosvenor/Michael Palmer
- Mission and Evangelism – contact Revd. Canon Sinon Stevenette or Simon Gles
- Church Family – contact the Revd. Canon Simon Stevenette or Sheila Wright
- Finance and Governance – contact Daniel Pitt/Andrew Yeoward
- Children and Young Families – contact Alison Tremlett
- Community Centre Events and Networks Group – Contact Chris Smith
- Eco Group – contact Anne Grainger

The PCC has delegated authority to the Standing Committee to make day-to-day decisions when it is not practicable in terms of timescale to wait for the full PCC to convene and decide. This delegation may be withdrawn by the PCC at any time, and any decisions made by the Standing Committee under this authority must be approved by the PCC at the next suitable opportunity.

#### **Trusts related to the PCC**

- Swindon United Charities
- Christ Church Burial Board
- The Friends of Christ Church

#### **Risk assessment**

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The PCC encouraged members of the congregation to abide by the lone working policy.

The PCC agreed a policy on vulnerable adults.

The PCC endeavours to undertake risk assessments for events it manages.

The PCC has a child protection policy.

The PCC has reviewed the major risks facing them and systems/procedures have been/are being established to manage those risks.

#### **Public benefit**

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

## **Financial Review**

#### **Charitable activities**

The Community Centre remains a central part of our local engagement. Regular groups meeting there include exercise classes (for children and adults), dance classes (for toddlers, children, and adults), groups from other churches, a sewing group, and a water colour painting group among others, with a focus on supporting lonely individuals in our community.

We have continued with policies established in 2004, of our designated mission giving being restricted to the amount collected in the offerings on special Mission Giving Sundays. On these weeks we have a focus on the work of the different organisations that we support. The total mission-giving contribution in this year was £1,881 including gift-aid tax recovery which was sent to support the work of SHAP and WILLOWS.

The net parish share contribution for 2024 was £105,000, unchanged since 2021, aligning with expected income. The 2025 budgeted parish share contribution has been set at £106,000, as per the Bristol Diocese request.

#### **Fund-raising**

Some of the usual fundraising activities including the Beer Festival were well received by the communities this year, contributing significantly to our funds. The Beer Festival contributed £19,570 and other one-off events such as the Jazz Festival contributed a further £12,476.

## Endowment and Restricted Funds

Both the restricted and endowment funds showed modest increases this year.

## Church Reordering/Development and Renewal Projects

Generous donations towards the continuation of the development and renewal of the churches and grounds had been received in previous years. In particular, the refurbishment of the Rose Garden continued under generous donations from an anonymous benefactor. The £7,000 grant from the Kingshill Trust received in 2021 continued to support the development of our audio-visual capabilities. These credits and consequent expenses were attributed to the Property/Maintenance and Development & Renewal restricted funds. Total spending on church reordering is £3200 this year.

## Income

Unrestricted fund receipts rose to £374,689 in 2024, up from £349,603 in 2023, driven by increased fundraising and a £20,000 legacy. However, excluding the legacy, donation income declined by 10%, emphasizing the need for continued stewardship efforts in 2025. We deeply thank everyone who supported the PCC in 2024, with donations (including legacy contributions) totaling £122,431.

The Community Centre lettings were £96,891 increased by 5% and indicated the level of services activities nearly reached the maximum capacity.

## Expenditure

Total Expenditure was £390,319 in 2024, up slightly from £384,267 in 2023. This includes a static Parish Share contribution of £105,000 since 2021, alongside rising wages, salaries, and operational costs.

## Reserves policy

It is PCC policy to maintain (whenever possible) sufficient general funds, equating to four months of 'normal' turnover, in order to cover unplanned situations that may occur from time to time. This is measured as one third of the budgeted income for the year. The General Fund Income Budget for 2024 is £270,000 so four months of this would equate to £90,000.

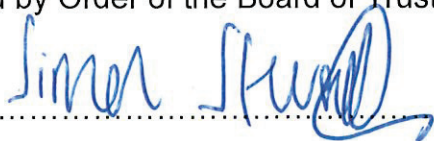
The total funds held at 31 December 2024 were £1,659,735, of which £1,188,843 was held in Unrestricted Funds (see Note 6 in the accounts below). However, £595,853 of that is tied up in the Tangible Assets (i.e. the Community Centre) (Notes 5a & 6), £504,343 in investments (Note 6) and £3,420 is in designated funds for the ongoing running of the Community Centre.

This leaves a reserve of £85,277 which is £4,723 under the 2024 reserves target. We will continue to monitor this situation during the year.

## Environmental, Social & Governance Policy

In line with many organisations, we wish our funds to be deposited in ethically-oriented funds that seek to encourage systematic change in the way the environmental, societal and governance aspects of society are managed. It is therefore our current policy to invest surplus funds with the CBF Church of England Deposit Fund. The fund is managed in accordance with the policies of the Church of England's Ethical Investment Advisory Group.

Approved by Order of the Board of Trustees on 31<sup>st</sup> March 2025 and signed on its behalf by:



## **Independent Examiner's Report to the Trustees of The Parochial Church Council Of The Ecclesiastical Parish Of Christ Church With St Mary's Swindon**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2024 which are set out on pages 14 to 25.

### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Gare FCA, DChA  
Monahans  
Hermes House  
Fire Fly Avenue  
Swindon  
SN2 2GA

Date 04.04.2025

# Financial Reports 2024

## PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WITH ST MARY'S, OLD TOWN SWINDON

### Statement of Financial Activities for the year ended 31st December 2024

	Note	General Fund	Designated Funds	Restricted Funds	Endowment Funds	Total Funds	
		£	£	£	£	2024	2023
INCOME AND ENDOWMENTS FROM:		£	£	£	£	£	£
Donations and Legacies	2a	119,439	2,992	-	-	122,431	114,136
Church Activities	2b	17,740	94,395	-	-	112,134	108,384
Investments	2c	38,361	-	-	410	38,772	37,079
Other Trading Activities	2d	91,869	9,894	500	-	102,263	91,523
Other Incoming Resources	2e	-	-	-	-	-	481
<b>Total income and endowments</b>		<b>267,408</b>	<b>107,281</b>	<b>500</b>	<b>410</b>	<b>375,599</b>	<b>351,603</b>
<b>EXPENDITURE ON:</b>							
Church Activities	3a	212,039	124,608	-	-	336,647	336,636
Raising Funds	3b	47,843	4,397	80	-	52,320	47,331
Other	3c	1,353	-	-	-	1,353	300
<b>Total expenditure</b>		<b>261,234</b>	<b>129,005</b>	<b>80</b>	<b>-</b>	<b>390,319</b>	<b>384,267</b>
Net gain/(loss) on investments	5b	7,945	-	-	-	7,945	640,897
<b>NET INCOME / (EXPENDITURE)</b>		<b>14,119</b>	<b>(21,725)</b>	<b>420</b>	<b>410</b>	<b>(6,775)</b>	<b>608,233</b>
Transfers between funds	9	-	-	-	-	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>14,119</b>	<b>(21,725)</b>	<b>420</b>	<b>410</b>	<b>(6,775)</b>	<b>608,233</b>
<b>Reconciliation of funds:</b>							
<b>TOTAL FUNDS BROUGHT FORWARD</b>		<b>1,171,303</b>	<b>25,145</b>	<b>7,358</b>	<b>462,705</b>	<b>1,666,510</b>	<b>1,058,278</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>1,185,422</b>	<b>3,420</b>	<b>7,778</b>	<b>463,115</b>	<b>1,659,735</b>	<b>1,666,510</b>

**PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WITH ST MARY'S,  
OLD TOWN SWINDON**

**Balance Sheet as at 31st December 2024**

		2024	2023
<b>FIXED ASSETS</b>	<b>Note</b>		
Tangible	5a	595,853	611,131
Investments	5b	967,458	959,513
		<b>1,563,311</b>	<b>1,570,644</b>
 <b>CURRENT ASSETS</b>			
Debtors and prepayments	7	4,119	1,159
Short term deposits		-	-
Cash at Bank and in hand		125,424	115,348
		<b>129,543</b>	<b>116,507</b>
 <b>LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
Creditors	8	33,118	20,641
		<b>33,118</b>	<b>20,641</b>
 <b>NET CURRENT ASSETS</b>		<b>96,425</b>	<b>95,866</b>
 <b>TOTAL NET ASSETS</b>		<b>1,659,735</b>	<b>1,666,510</b>
 <b>FUNDS</b>			
General	6	1,185,422	1,171,303
Designated		3,420	25,145
Restricted		7,778	7,358
Endowment		463,115	462,705
		<b>1,659,735</b>	<b>1,666,510</b>

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Approved by the Parochial Church Council on

31st March 2025

and signed on its behalf by:

The Revd Simon Stevenette, Chairman



Member

Helen M. Hartnell

**PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WITH ST MARY'S,  
OLD TOWN SWINDON**

**Notes to the Financial Statements for the year ended 31st December 2024**

**1 Accounting Policies**

**Basis of Preparation**

The financial statements of the charity have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The trust constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

There are no significant areas of judgements or key sources of estimation uncertainty.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

**Legal Status**

The charity is an unincorporated charitable trust constituted by trust deed. The address of the registered office and the nature of the charity's operations and principal activities are given in the trustees report.

**FUNDS**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The Revaluation reserve consists of surpluses arising on the revaluation of properties. This fund may only be used on the sale of the properties, by release to unrestricted funds.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements. The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of charitable groups that owe their affiliation to another body nor those that are informal gatherings of Church members.

## INCOME RECOGNITION

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of:

- \* the date on which the charity is aware that probate has been granted;
- \* the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made; or
- \* when a distribution is received from the estate.

Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Fundraising is Funds raised by the Autumn Fayre and similar events and are accounted for gross.

Dividends and investments are accounted for when receivable except for Bank interest when unpaid interest is accrued. Tax recoverable on such income is recognised in the same accounting year.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

### Gains and losses on investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31st December.

## EXPENDITURE RECOGNITION

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities. Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

### Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

### Activities directly relating to the work of the Church

The Diocesan parish share is accounted for when payable. Any share unpaid at 31st December is provided for in these accounts as an optional (though not a legal) liability and is shown as a creditor in the Balance Sheet.

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Community centre building	50 years on straight line basis
Fixtures, fittings and equipment	5 years on straight line basis

Individual items of equipment with a purchase price of £1000 or less are written off when the asset is acquired.

### **Consecrated land and buildings and movable church furnishings**

Consecrated and beneficed property is excluded from the accounts by s.96(2)(a) of the Charities Act 1993.

No value is placed on movable Church furnishings held by the Churchwardens on special trust from the PCC and which requires a faculty for disposal since the PCC considers this to be inalienable property. All expenditures incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement, is written off in expenditure in the Statement of Financial Activities.

### **Investment properties**

Investment properties are held at market value at 31st December.

### **Investments**

Investments are valued at market value at 31st December.

### **Debtors**

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provisions for amounts that may prove uncollectable.

### **Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### **Creditors and Provisions**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

### **Pensions**

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme managed by NEST. The Church's contribution is restricted to the contributions disclosed in note 4. There were no outstanding contributions at the year end.

### **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WITH ST MARY'S,  
OLD TOWN SWINDON**

**Notes to the Financial Statements for the year ended 31st December 2024**

**2 Income and Endowments from:**

	General Fund £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds	
					2024 £	2023 £
<b>2a Donations and Legacies</b>						
Planned giving:						
Standing Order donations	8,020	-	-	-	8,020	12,873
Parish Giving Scheme	53,659	-	-	-	53,659	50,486
Other planned giving (envelopes)	2,431	-	-	-	2,431	2,337
Collections, open plate at all services	6,025	-	-	-	6,025	7,098
Gift days	957	-	-	-	957	-
Sundry donations	2,200	-	-	-	2,200	345
Donations/appeals etc	9,273	-	-	-	9,273	22,682
Income tax recoverable (inc PGS)	16,875	-	-	-	16,875	15,996
Legacies	20,000	-	-	-	20,000	-
Development & Renewal Community Centre grag	-	2,992	-	-	2,992	2,318
	-	-	-	-	-	-
	<b>119,439</b>	<b>2,992</b>	<b>-</b>	<b>-</b>	<b>122,431</b>	<b>114,136</b>
<b>2b Church Activities</b>						
Halls lettings	2,497	94,395	-	-	96,891	91,634
Fees	15,243	-	-	-	15,243	16,040
Bookstall	-	-	-	-	-	710
Deanery Grants	-	-	-	-	-	-
	<b>17,740</b>	<b>94,395</b>	<b>-</b>	<b>-</b>	<b>112,134</b>	<b>108,384</b>
<b>2c Investments</b>						
Dividends and interest	3,506	-	-	410	3,916	3,091
Renewable Energy	6,474	-	-	-	6,474	3,612
Properties	28,381	-	-	-	28,381	30,377
	<b>38,361</b>	<b>-</b>	<b>-</b>	<b>410</b>	<b>38,772</b>	<b>37,079</b>
<b>2d Other Trading Activities</b>						
Fundraising Events	75,189	8,752	500	-	84,441	75,268
Car Park	16,680	-	-	-	16,680	15,735
Community Centre Booking Service	-	1,142	-	-	1,142	520
	<b>91,869</b>	<b>9,894</b>	<b>500</b>	<b>-</b>	<b>102,263</b>	<b>91,523</b>
<b>2e Other Incoming Resources</b>						
Other	-	-	-	-	-	481
	-	-	-	-	-	481
<b>TOTAL INCOME AND ENDOWMENTS</b>	<b>267,408</b>	<b>107,281</b>	<b>500</b>	<b>410</b>	<b>375,599</b>	<b>351,603</b>
<b>COMPARATIVE PREVIOUS YEAR</b>	<b>244,241</b>	<b>105,363</b>	<b>2,000</b>	<b>-</b>	<b>351,603</b>	<b>307,303</b>

**PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WITH ST MARY'S,  
OLD TOWN SWINDON**

**Notes to the Financial Statements for the year ended 31st December 2024 continued**

**3 EXPENDITURE ON:**

	General Fund	Designated Funds	Restricted Funds	Endowment Funds	Total Funds	
	£	£	£	£	2024 £	2023 £
<b>3a Church Activities</b>						
<b>Missionary and charitable giving</b>						
- missionary societies and overseas	-	-	-	-	0	-
- relief and development agencies	-	-	-	-	0	-
- home missions and other Church Societies	1,881	-	-	-	1,881	-
- secular charities	80	-	-	-	80	1,000
<b>Sub-total Missionary &amp; charitable</b>	<b>1,961</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,961</b>	<b>1,000</b>
Ministry. Parish share (pledged)	105,000	-	-	-	105,000	105,000
incumbent expenses	1,069	-	-	-	1,069	1,048
other clergy costs	2,110	-	-	-	2,110	5,578
Church running expenses	33,553	1,593	-	-	35,146	28,787
Church maintenance	3,507	-	-	-	3,507	9,860
Children & Young People	-	-	-	-	0	-
Church Family	498	-	-	-	498	-
Mission and Evangelism	-	-	-	-	0	-
Community Networks	210	-	-	-	210	-
Home Groups	-	-	-	-	0	-
Fees paid	3,448	-	-	-	3,448	6,698
Office expenses	1,252	-	-	-	1,252	1,622
Printing and stationery	2,339	-	-	-	2,339	2,160
Property	1,992	-	-	-	1,992	2,527
Church reordering project	-	3,200	-	-	3,200	10,605
Wages and salaries	35,793	-	-	-	35,793	33,496
Independent examination fee	2,145	-	-	-	2,145	2,170
<b>Community Centre</b>					<b>0</b>	<b>-</b>
Wages and salaries	1,885	99,594	-	-	101,478	88,177
Maintenance	-	2,560	-	-	2,560	3,226
Administration	-	-	-	-	0	-
Running Costs	-	17,662	-	-	17,662	19,384
Depreciation	15,278	-	-	-	15,278	15,278
<b>Sub-total Community Centre</b>	<b>17,163</b>	<b>119,816</b>	<b>-</b>	<b>-</b>	<b>136,978</b>	<b>126,065</b>
<b>Total Church Activities</b>	<b>212,039</b>	<b>124,608</b>	<b>-</b>	<b>-</b>	<b>336,647</b>	<b>336,636</b>
<b>3b Raising Funds</b>						
Fundraising Events	43,143	4,397	80	-	47,619	45,506
Fundraising (website, stewardship)	351	-	-	-	351	261
Development and renewal - this designated fund	4,349	-	-	-	4,349	1,564
<b>Total Raising Funds</b>	<b>47,843</b>	<b>4,397</b>	<b>80</b>	<b>-</b>	<b>52,320</b>	<b>47,331</b>
<b>3c Other</b>						
Other expenditure	1,353	-	-	-	1,353	300
<b>Total Other</b>	<b>1,353</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,353</b>	<b>300</b>
<b>TOTAL EXPENDITURE</b>	<b>261,234</b>	<b>129,005</b>	<b>80</b>	<b>-</b>	<b>390,319</b>	<b>384,267</b>
<b>COMPARATIVE PREVIOUS YEAR</b>	<b>257,931</b>	<b>121,217</b>	<b>5,129</b>	<b>-</b>	<b>384,267</b>	<b>355,854</b>

**PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WITH ST MARY'S,  
OLD TOWN SWINDON**

**Notes to the Financial Statements for the year ended 31st December 2024 continued**

4	Staff costs	General	Designated	Restricted	Total Funds	
		Fund (£)	Funds (£)	Funds (£)	2024 (£)	2023 (£)
	Wages and salaries	33,846	91,416	-	125,262	109,364
	Employers Pension Costs	1,068	2,883	-	3,951	3,953
	National Insurance	1,960	5,294	-	7,254	6,234
	Payroll Administration Costs	804	-	-	804	2,122
		<u>37,678</u>	<u>99,594</u>	<u>-</u>	<u>137,272</u>	<u>121,673</u>

During the year the PCC employed a Director of Music, Parish Clerk/Administrator, Communication Officer, Community Centre Manager, Community Development Worker, a vergier and three Community Centre Cleaners, none of whom earned £60,000 pa or more.

The holiday year coincides with the PCC financial year, however, no provision is made for carrying over unused holiday to subsequent years, so no accrual needs to be made for this.

5	FIXED ASSETS	Freehold land and buildings	Office equip fittings	Total
		£	£	£
5a	<b>Tangible fixed assets - all unrestricted</b>			
	<b>GROSS BOOK VALUE</b>			
	At 1st January 2024	763,914	-	763,914
	At 31st December 2024	<u>763,914</u>	<u>-</u>	<u>763,914</u>
	<b>DEPRECIATION</b>			
	At 1st January 2024	152,783	-	152,783
	Charge	15,278	-	15,278
	At 31st December 2024	<u>168,061</u>	<u>-</u>	<u>168,061</u>
	<b>NET BOOK VALUE</b>			
	At 1st January 2024	611,131	-	611,131
	At 31st December 2024	<u>595,853</u>	<u>-</u>	<u>595,853</u>

5b	Investments	As at 01.01.2024	Interest/Income	Additions / (Disposals)	(Loss) / Gain	As at 31.12.2024
		£	£	£	£	£
	Investment properties	762,000	-	-	-	762,000
	Listed Investments:					
	BDF Upham Road proceeds	1,047	-	-	-	1,047
	CBF Fabric Fund	3,910	-	-	-	3,910
	CBF Maintenance	22,004	-	-	504	22,508
	CBF General 1	114	-	-	-	114
	CBF General 2	125,821	-	-	6,423	132,244
	COIF Swindon Church & Poor Lands	44,121	-	-	997	45,118
	Liverpool 3.5% Irred Stock	494	-	-	21	516
		<u>959,513</u>	<u>-</u>	<u>-</u>	<u>7,945</u>	<u>967,458</u>

**Current values.**

Investment properties comprise two houses on Cricklade Street and a 2/3rd share in a commercial property on Victoria Rd. A professional valuation was undertaken on the properties on 31 December 2023. The value of two houses on the Cricklade Street are estimated around £245,000 and £200,000. For the property on 121 Victoria Road is estimated around £475,000. As we have a 2/3rds share in this property, the revaluation value that Chris Church shared is £317,000.

6	ANALYSIS OF NET ASSETS	General Fund	Designated Funds	Restricted Funds	Endowment Funds	Total Funds
		£	£	£	£	£
	Tangible fixed assets	595,853	-	-	-	595,853
	Investment fixed assets	504,343	-	-	463,115	967,458
	Current assets	110,809	9,057	9,677	-	129,543
	Current liabilities (Note 8)	(25,582)	(5,637)	(1,899)	-	(33,118)
		<u>1,185,422</u>	<u>3,420</u>	<u>7,778</u>	<u>463,115</u>	<u>1,659,735</u>
	<b>2023 ANALYSIS OF NET ASSETS</b>					
	Tangible fixed assets	611,131	-	-	-	611,131
	Investment fixed assets	496,808	-	-	462,705	959,513
	Current assets	78,324	28,540	9,644	-	116,507
	Current liabilities (Note 8)	(14,950)	(3,395)	(2,286)	-	(20,641)
		<u>1,171,303</u>	<u>25,145</u>	<u>7,358</u>	<u>462,705</u>	<u>1,666,510</u>

**PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WITH ST MARY'S,  
OLD TOWN SWINDON**

**Notes to the Financial Statements for the year ended 31st December 2024 continued**

<b>7</b>	<b>DEBTORS</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
	Income tax recoverable (NB Some Gift Aid already recovered via PGS)	2,119	1,159
	Prepayments	0	0
	Other debtors (Community Centre bookings, FIT & RHI)	2,000	0
		<b>4,119</b>	<b>1,159</b>

<b>8</b>	<b>LIABILITIES:AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
	Accruals and deferred income †	22,769	16,135
	Accruals for utilities and other costs	2,200	0
	Creditors for goods and services	6,250	2,220
	Agency Monies	1,899	2,286
		<b>33,118</b>	<b>20,641</b>

† Deferred income comprises 2025: car park rent; community centre lettings; & wedding fees

<b>9</b>	<b>FUND DETAILS</b>	At 01.01.2024	Income	Expenditure	Transfer	Gains/losses	At 31.12.2024
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	General	1,171,303	267,408	261,234	-	7,945	1,185,422
	Community Centre Designated	23,772	104,289	125,785	-	-	2,276
	Developm't & Renewal Designated	(2,531)	2,992	3,200	-	-	(2,739)
	Organ Designated	70	-	-	-	-	70
	Property & Maint. Designated	3,015	-	-	-	-	3,015
	Bells & Towers Designated	819	-	20	-	-	799
	<b>SUB-TOTAL Designated</b>	<b>25,145</b>	<b>107,281</b>	<b>129,005</b>	<b>-</b>	<b>-</b>	<b>3,420</b>
	St Mary's Restricted	-	-	-	-	-	-
	Community Centre Restricted	2,601	500	80	-	-	3,021
	Developm't & Renewal Restricted	3,507	-	-	-	-	3,507
	Property & Maintenance Restricted	1,250	-	-	-	-	1,250
	<b>SUB-TOTAL Restricted</b>	<b>7,358</b>	<b>500</b>	<b>80</b>	<b>-</b>	<b>-</b>	<b>7,778</b>
	Church & Poor Lands Endowment	462,705	410	-	-	-	463,115
	<b>SUB-TOTAL Endowment</b>	<b>462,705</b>	<b>410</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>463,115</b>
	<b>TOTAL</b>	<b>1,666,510</b>	<b>375,599</b>	<b>390,319</b>	<b>-</b>	<b>7,945</b>	<b>1,659,735</b>

**Funds**

Community Centre - this designated fund holds money relating to the running of the Community Centre

Community Centre - this restricted fund holds money relating to donations and grants received for specific activities relating to the Community Centre

Development and renewal - this designated fund holds money relating to funds earmarked by the PCC for specific activities relating to the development of the facilities provided by the PCC.

Development and Renewal - this restricted fund holds money relating to donations and grants received for specific activities relating to the development of the facilities provided by the PCC, eg provision or renewal of audio-visual

Property & Maintenance - this designated fund holds money set aside for quinquennial repair works such as roof

Church & Poor Lands - income from this endowment fund can be used for church maintenance

**Transfers Between Funds**

No net transfers between funds were done during the year.

<b>FUND DETAILS</b>		At 01.01.2023	Income	Expenditure	Transfer	Gains/losse	At 31.12.2023
		£	£	£	£	£	£
General		964,457	244,241	257,931	-	220,535	1,171,303
Community Centre	Designated	39,439	100,045	115,712	-	-	23,772
Developm't & Renewal	Designated	636	2,318	5,485	-	-	(2,531)
Organ	Designated	70	-	-	-	-	70
Property & Maint.	Designated	15	3,000	-	-	-	3,015
Bells & Towers	Designated	839	-	20	-	-	819
<b>SUB-TOTAL</b>	<b>Designated</b>	<b>40,999</b>	<b>105,363</b>	<b>121,217</b>	<b>-</b>	<b>-</b>	<b>25,145</b>
St Mary's	Restricted	-	-	-	-	-	-
Community Centre	Restricted	2,601	-	-	-	-	2,601
Developm't & Renewal	Restricted	6,627	2,000	5,120	-	-	3,507
Property & Maintenance	Restricted	1,250	-	-	-	-	1,250
<b>SUB-TOTAL</b>	<b>Restricted</b>	<b>10,478</b>	<b>2,000</b>	<b>5,120</b>	<b>-</b>	<b>-</b>	<b>7,358</b>
Church & Poor Lands	Endowment	42,343	-	-	-	420,361	462,705
<b>SUB-TOTAL</b>	<b>Endowment</b>	<b>42,343</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>420,361</b>	<b>462,705</b>
<b>TOTAL</b>		<b>1,058,277</b>	<b>351,603</b>	<b>384,287</b>	<b>-</b>	<b>640,897</b>	<b>1,666,510</b>

### Funds

Community Centre - this designated fund holds money relating to the running of the Community Centre

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Church & Poor Lands - income from this endowment fund can be used for church maintenance

### Transfers Between Funds

No net transfers between funds were done during the year.

10	<b>FURTHER NOTES</b>		<b>Designated</b>	<b>Rest.</b>	<b>2024 (£)</b>	<b>2023 (£)</b>
	<b>Community Centre &amp; Church Lettings</b>	Lettings/earnings	94,395	-	94,395	91,639
		Donations, Grants&Inter	-	-	-	520
		Fund Raising	8,752	500	9,252	7,306
		Other	1,142	-	1,142	580
		<b>Total Income</b>	<b>104,289</b>	<b>500</b>	<b>104,789</b>	<b>100,045</b>
		Utilities	9,910	-	9,910	22,610
		Household/Maintenance	11,885	-	11,885	1,288
		Salaries	99,594	-	99,594	88,214
		Fund Raising Cost	4,397	80	4,477	3,600
		<b>Total Expenditure</b>	<b>125,785</b>	<b>80</b>	<b>125,865</b>	<b>115,712</b>

Note: there are no longer relevant to measure the surplus or deficit of the income and expenditure of the communities centre alone owing to the income and expenditure are merged with church activities as a whole

## 11 Related Party Transactions

### Trustee and Related Party Benefits & Expenses

Sabbatical payment to Rev Stevenette £1,308 and the spouse of trustee James Davies-Spratt is employed by the Church and received gross salary of £1,675'.

### Trustee Donations

Total donations of £17,745 were received from trustees. These donations were all given without conditions. Trustees also donate via church plate collections. These amounts are not recorded separately.

## 12 Financial Risk Management

The charity has minimal exposure to customer credit risk, liquidity risk and market risk. Please refer to the risk management section of the trustees annual report for information on how risks are managed.

13 Statement of Financial Activities for the year ended 31st December 2023

	Note	General Fund	Designated Funds	Restricted Funds	Endowment Funds	Total Funds	
		£	£	£	£	2023	2022
						£	£
<b>INCOME AND ENDOWMENTS FROM:</b>							
Donations and Legacies	2a	106,818	5,318	2,000	-	114,136	96,873
Church Activities	2b	16,844	91,539	-	-	108,384	96,210
Investments	2c	36,500	580	-	-	37,079	38,985
Other Trading Activities	2d	83,597	7,926	-	-	91,523	74,655
Other Incoming Resources	2e	481	-	-	-	481	600
<b>Total income and endowments</b>		<b>244,241</b>	<b>105,363</b>	<b>2,000</b>	<b>-</b>	<b>351,603</b>	<b>307,303</b>
<b>EXPENDITURE ON:</b>							
Church Activities	3a	213,900	117,616	5,120	-	336,636	311,177
Raising Funds	3b	43,731	3,600	-	-	47,331	44,744
Other	3c	300	-	-	-	300	33
<b>Total expenditure</b>		<b>257,931</b>	<b>121,217</b>	<b>5,120</b>	<b>-</b>	<b>384,267</b>	<b>355,954</b>
Net gain/(loss) on investments	5b	220,535	-	-	420,361	640,897	-19,281
<b>NET INCOME / (EXPENDITURE)</b>		<b>208,846</b>	<b>(15,854)</b>	<b>(3,120)</b>	<b>420,361</b>	<b>608,233</b>	<b>(67,932)</b>
Transfers between funds	9	-	-	-	-	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>208,846</b>	<b>(15,854)</b>	<b>(3,120)</b>	<b>420,361</b>	<b>608,233</b>	<b>(67,932)</b>
Reconciliation of funds:							
<b>TOTAL FUNDS BROUGHT FORWARD</b>		<b>964,457</b>	<b>40,999</b>	<b>10,478</b>	<b>42,343</b>	<b>1,058,278</b>	<b>1,126,210</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>1,171,303</b>	<b>25,145</b>	<b>7,358</b>	<b>462,705</b>	<b>1,666,510</b>	<b>1,058,278</b>

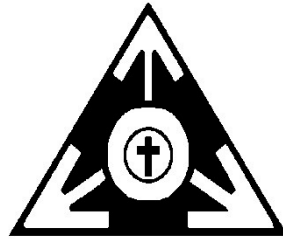


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# Accounts

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# SWINDON OLD TOWN PARTNERSHIP OF CHURCHES



**CHRIST CHURCH WITH ST MARY'S**

**ANNUAL REPORT AND**

**FINANCIAL STATEMENTS**

**OF THE PAROCHIAL CHURCH COUNCIL**

**for the year ended 31st December**


**2023**



**Christ Church**  
Swindon

**Registered Charity Number 1134032**

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## Trustees' Annual Report

### Charitable objects

The object of the charity is to promote the ecclesiastical parish the whole mission of the Church.

### Our vision

#### **To be Christ's Church in the community**

**Our mission:** By proclaiming Christ through teaching and example:

- By welcoming and serving all through hospitality.
- By encouraging people to find God through worship, faith, and prayer.
- By providing a spiritual home and resources for the local community.
- By transforming Swindon and beyond with God's hope and compassion.

We will do this with humility, grace, and respect, listening prayerfully to God and our neighbours.

## Trustees' Review of 2023

How did we meet our goals for 2023?

### Old Town Partnership

Our Bible verse for the year was John 20: 21:

*'Jesus said to them again: "Peace be with you. As the Father has sent me, so I send you"'*

Our prayer for growth was: *'God of mission, who alone brings growth to your church, Send your Holy Spirit To give vision to our planning, wisdom to our actions and power to our witness. Help our church to grow in numbers, in spiritual commitment to you and in service to our Swindon community. Through Jesus Christ our Lord. Amen'*

This last year was a strong one for Christ Church with St Mary's and the Old Town Partnership of Churches. Our Partnership Messy Church meeting on the first Sunday afternoon of each month grew in numbers to approximately 40. Our Partnership Lent Course over 6 Wednesday evenings in Christ Church: 'who is Jesus? Christian Mission Today' was widely appreciated. We were blessed to have 6 excellent speakers who opened up during the question-and-answer sessions. The series was professionally recorded and is available now on YouTube. Including those who joined us online, over 200 people participated which is a record for a Partnership Lent Series. All of our Partnership Churches have now reached Silver Level for the Arocha Creation Care awards and are working step by step towards the Gold Standard. We are doing all we can to work with our wider community partners in our Swindon Borough towards reaching net zero by 2030.

### Presenting the Christian Faith

Looking back over the last year, we have much to be thankful for. By God's grace it was very encouraging to see much varied growth in our congregation and in our service to our Swindon community. The PCC were very grateful to Liz Day for all her help in developing a contemplative, listening, prayerful DNA at Christ Church. A sermon series with supporting materials was presented in January around the themes of 'Beloved', 'Behold', 'Belonging' and 'Becoming'. On 21st May 2023 11 adults and one young person were confirmed at the Swindon Deanery Ecumenical Confirmation at St Mary's Church, Purton. As a Partnership

we were sad for the first time in living memory that there was not an Ecumenical Confirmation offered within our Old Town Partnership Churches. The Christian faith has been shared imaginatively in our Sunday worship, mid-week offerings and in our occasional offices of baptisms, weddings and funerals. The growth in Fellowship of Faith and the new Bible Encounter Group on Wednesday evenings in Christ Church has been especially encouraging with over 50 people being involved. We made full use of King Charles III's Coronation to reach out to our Old Town community through a Partnership Service and a community Sunday lunch. The Church Weekend at Home on October 21/22 was great fun. We were blessed to have visiting us the Revd. Rich Cresswell who presented 'The Bible in One Hour' (available now on YouTube) and our Bristol Diocesan Bishop, Bishop Viv on the Sunday when she preached, presided at Holy Communion, took part in an hour's Question Time ending with a delicious parish lunch served by the Fellowship of Faith. We celebrated together the 25th anniversary of the Revd. Canon Simon Stevenette as Vicar of the Parish on Friday October 6th with a Partnership Service, renewing our Christian commitment. The words used in the Anointing were 'the light of Jesus shine in you and through you to others'.

#### Restructuring the Christ Church Site

The PCC has worked hard and invested financially in our staff team so we can better serve the people of our Old Town Parish and meet their spiritual needs. The PCC are especially encouraged by the very strong team synergy which is developing. We are very grateful to our all paid staff and volunteers advancing our 'One Christ Church' vision. The 10th anniversary of the Community Centre was celebrated in November. Grateful thanks to our Site Operations Manager, Chris Smith, and to all the team for all that they do on our behalf. There has been considerable increase in the varied events offered in Christ Church and in the Centre which has brought many hundreds of people onto our site and raised thousands of pounds for local charities. The 10th Beer and Cider Festival was the best yet, raising £16000. The arrival of Fever with their 3000 LED lights and classical string quartet has been widely appreciated. The sermon series in the Autumn on Meals with Jesus has been practically followed with many meals served in Christ Church and the Centre. The 6th Alone at Christmas event on Christmas Day was again the best yet with 153 people eating Christmas Dinner in the Centre or receiving a meal at home. The PCC has invested financially and in time in further developing the Christ Church site, with a new pathway around the church, better lighting, planting of trees and considerable progress on the Jubilee Memorial Garden. Grateful thanks to Ian Handy's team, the Friends of Christ Church and our Creation Care Working Group for their hours of effort on our behalf.

#### Transforming Church Together

The PCC has continued to engage as much as possible with our Diocesan Strategy. We are encouraged that the values of openness, creativity, generosity and bravery, along with strategic priorities, are very much in synergy with our own Church Plan which has been developed by Ian Farr on behalf of the PCC. Progress has been made towards being part of a South Swindon Mission Area, along with Parks and Walcot, Wroughton and Wichelstowe. The PCC was disappointed not to receive the new self-supporting curate we anticipated at Petertide. On the other hand, we were delighted that Nitin Shinde was recommended for Ordination training at Sarum College. We continue to pray for Nitin and his family along with Will Stevenette on the second year of his ordination training at St Mellitus. Will returned from Birmingham to preach at Christ Church in the summer. After Nitin resigned as Churchwarden due to the Ordination training, the PCC appointed James Davies-Spratt and Simon Giles as Deputy Wardens, alongside Jim D'Avila. The PCC is very encouraged by the growth of vocations across the congregation 4 of our number are on the Diocesan 'Exploring Christianity' Lay Ministry training course. The PCC reformed the Children, Young People & Families Working Group and has done all we can to encourage growth in this vital area. The PCC is thankful to Sue Clack for coordinating our Sunday Club activities and to Jo Porter for all the creativity and joy she brings to All Age Worship presentations.

## What are our Goals for 2024?

### Old Town Partnership

Starting from our Bible verse for the Year Psalm 121 vv 1, 2:

' I lift up my eyes to the hills...From where will my help come? My help comes from the Lord who made heaven and earth' we will build on a strong theological foundation with much to look forward to. On the back of our prayer card to the congregation we have circulated a Partnership Prayer for Growth:

'God of mission

Who alone brings growth to your church,

Send your Holy Spirit

To give vision to our planning,

Wisdom to our actions

And power to our witness.

Help all our Partnership churches to grow in numbers,

In spiritual commitment to you

And in service to our Swindon community.

Through Jesus Christ our Lord. Amen'

Amongst many areas we look forward to playing our full part in our Old Town Partnership Mission Project supporting the work of Swindon Youth for Christ and Swindon Street Pastors in our Swindon area. We are very grateful to Diana Swann and Margaret Williams for all their work editing our Partnership Magazine. With Diana's retirement this has been paused for the time being but as a Partnership we are committed to developing a new Communications Strategy, sharing our ecumenical vision with our own congregations and the people of Swindon. We will be offering a Lent series with small group resources around 'Reconciliation'. We will continue to do all we can to support the growth of our Partnership Messy Church.

### Presenting the Christian Faith

The PCC will continue to do all it can to encourage the growth of discipleship and new Christian vocations, supporting our many Christian leaders and growing new leaders as we present the Christian faith in our worship, teaching and community activities thoughtfully, compassionately, prayerfully and creatively. The PCC identified at the end of last year the need to further grow daytime ministry away from Sundays. This is to supplement the extra work being done at Fellowship of Faith, Bible Encounter Group, Home Groups and Men's Breakfast. We expect to begin a Spiritual Reflection lunchtime group called 'Treasure Together', an Iona Social Justice Worship Gathering, a Bereavement Support Group and a Men's Support Group. In addition, we are excited to be renewing our 'Little Fishes' parent and toddler group on Thursday mornings in the Community Centre. We will be further developing our welcome ministry, offering meals and hospitality in Christ Church with a new welcoming area with small kitchen facilities being installed. Our vicar, The Revd Canon Simon Stevenette, will be away on Extended Development Study Leave from May 1st to September 1st. We are very grateful to the staff team and Diocesan and Partnership colleagues for their help in covering worship ministry. We assure Simon, Nicola and their family of our prayers that they would have a fruitful break, returning spiritually and physically refreshed.

### Restructuring the Christ Church Site

The PCC is committed to prioritising our Church Plan, developed by Ian Farr, ensuring we keep on track with our priorities, time allocation and finances. The work on the Jubilee Memorial Garden will be completed. We will consider the financing of the verges role. We are grateful to Alex Davies-Spratt and to those who assist her in providing welcome and support in the services and activities we offer. To help with our communication we will review our audio-visual facilities, upgrading where necessary.

## Transforming Church Together

We will continue to play a full part in Transforming Church Together within our parish, Old Town Partnership, Swindon Deanery and Bristol Diocese. An Expression of Interest will be submitted for a Growing Faith Chaplain to support our vital relationships with schools and family homes. An application will be submitted to the Bristol Diocese for Nitin Shinde to return as a self-supporting minister at Christ Church following his Ordination in July 2025. We will further develop our prayer and healing ministry, particularly around supporting people living with mental health challenges. A decision will be reached regarding a South Swindon Mission Area and in particular how we can support our colleagues at Parks and Walcot and Wroughton and Wichestowe. This will involve the reality of poverty, knife crime and drugs alongside building community in a new housing area and in the challenges at the Deanery and Kingfisher School following the ending of the Diocesan Board Academies Trust (DBAT). The PCC were delighted to host on Advent Sunday evening the Bristol Diocesan Service of Welcome for our new Bishop of Swindon. The Right Revd. Neil Warwick. The PCC will do all it can to welcome Bishop Neil and Helen when they move into our parish in April. We look forward to Bishop Neil's first official visit to Christ Church on Mothering Sunday 10th March 10am.

May God bless us during this coming year so that we can be a blessing to others,

*The Revd Canon Simon Stevenette*

*On behalf of Christ Church PCC*

*17th January 2024*

## Buildings and Site Report

The main areas of work of the Buildings Committee are summarised below:

- Faculty applications for the camera and screen monitors in Christ Church have been submitted as part of the ongoing work to maintain and improve the AV facility, including live streaming.
- Ongoing maintenance and upgrade work in numbers 31 and 32 Cricklade Street has included the installation of extract fans. This is part of the ongoing effort to control severe damp issues.
- Work in support of Eco group effort to manage the grass cutting regime for biodiversity in the grassed areas in the churchyard continues.
- Work continues in support of Ian Handy's team, for the ongoing development of the second phase of Jubilee Memorial Garden, including faculty application and approval.
- Routine work continues to implement safety checks and certification of our gas boilers and electrical systems, including the vestry alarm. Additional works have included remedial work on the earthing of the lightning conductor system at Christ Church, as part of the insurance triennial reviews, and the replacement of a failed inverter in the solar panel system in the Community Centre.
- Effort continues in the management of gas and electricity consumption in, and suppliers for, Christ Church, St Mary's and the Community Centre. Following an energy audit in October 2023, sponsored by Bristol Diocese, options are being investigated for carbon net zero by 2030.
- Following cold weather in 2023 (and in 2024) some local patches of stonework forming the decorative surrounds of the main west doors spalled and fell onto the roadway outside the doors. Investigations were carried out to confirm that this wasn't a significant safety hazard but further work to stabilise this will be needed. Routine work continues to keep the main doors, especially in Christ Church, free and operational.
- As resources allow, improvements in the lighting in the car park remain a priority.

Thanks are due to the members of the B&SD team for their continuing work, often behind the scenes.  
*Stephen Grosvenor, chair*

## Achievements and performance

### Church attendance

- At the APCM (24 April 2023) our electoral roll stood at 169.
- Our worshipping community is approximately 120 children and adults.

Baptisms: Eleven children under ten years, no young people 11-17 year and eight adults.

Marriages: Ten couples married in Christ Church.

Bereavement ministry: Our staff team took 32 funeral services in church. The ministry team conducted 29 interments of ashes and committals only. Offsite our team conducted 10 funeral services, a decrease from 24 in 2022.

Written on behalf of the PCC by the Revd Canon Simon Stevenette on 1st February 2024

### Administrative information

**Incumbent:** Revd Canon Simon M Stevenette

Christ Church Vicarage  
26 Cricklade Street  
Swindon  
SN1 3HG

**Lay chair from APCM (2021)** Jim D'Avila

122 Kingshill Road  
Swindon  
SN1 4LQ

**Christ Church with St Mary's, Old Town, Swindon:**

- is a Church of England parish within the Swindon Deanery of the Diocese of Bristol.
- serves a population of approximately 15,000.
- the parish includes 4 primary schools, 3 secondary schools and many residential and nursing homes.
- has a staff/ministerial team of 9 (of which 1 is stipendiary)
- is in Cricklade Street, with St Mary's in Commonweal Road, both in the Old Town area of Swindon.
  - has its parish office at The Community Centre @ Christ Church, Cricklade Street, Swindon, SN1 3HB.  
The telephone number is 01793 522832, and email [parishoffice@christchurchswindon.co.uk](mailto:parishoffice@christchurchswindon.co.uk)

- maintains the Christ Church website: [www.christchurchswindon.co.uk](http://www.christchurchswindon.co.uk).
- has its Vicarage at 26 Cricklade Street, Swindon, SN1 3HG, telephone and fax (01793) 529166 and email [simon@christchurchswindon.co.uk](mailto:simon@christchurchswindon.co.uk)

## Trustees during the Year

### \*Trustees

The PCC comprises the Vicar, two churchwardens, up to three representatives on the Swindon Deanery Synod, and up to 15 other elected members. The members of the PCC are the Trustees of Registered Charity number 1134032.

### Ex officio members: Elected members:

- \*Rev'd Canon Simon Stevenette – Vicar \* Sean Bolger (from 2020, until 2023 APCM)
- \*Rev'd Norma McKemey – Associate Minister \* Mike Frost Foster (from 2020, till 2023 APCM)
- \*Daniel Pitt (Ex officio as chair of Old Town Partnership \* Sue Clack (from 2021, until 2024 APCM) of Churches) (to 2023 APCM) \* Hannah Feeny (from 2021, until 2023 APCM -
- \*Jim D'Avila – Churchwarden until 2024 APCM (Lay resigned)
- Chair from 2021 to 2023 APCM) \* Simon Giles (from 2023 until 2025 APCM)
- \*Nitin Shinde – Churchwarden (from 2021 APCM to \* James Davies-Spratt (from 2023 APCM, to 2026 September 2023) APCM)
- \* Ailsa Palmer – PCC minutes secretary (from 2017 \* Rose Earle (from 2023 APCM, until 2026 APCM) APCM to 2023 APCM) \* Ian Farr (from 2023 APCM, until 2026 APCM)
- \*Andrew Yeoward – Treasurer (to 2023 APCM) \* Behbood Mozaffari (from 2023 APCM, until
- \* Paul Ng – Treasurer (from 2023 APCM) 2026 APCM)
- \*Anne Grainger (Deanery Synod, from 2020 APCM) \*Ailsa Palmer (from 2023 APCM, until 2026
- \*Kevin Penfold (Deanery Synod, from 2020 APCM to 2023 APCM) APCM) \* Frances Poel (from 2023 APCM, until 2026
- \*David Cain (Lay Chair from 29 January 2024) APCM) \*Anthony Slack (from 2023 APCM, until 2026

APCM)

**Other officeholders:** \*Alison Tremlett (from 2023 APCM, until 2026

Stephen Grosvenor – Gift Aid secretary APCM)

Ian Farr – Electoral Roll Officer Genny Williams (LLM representative) (from 2023

APCM, until 2026 APCM)

Safeguarding team: Andrew Yeoward (from 2023 APCM, until 2026

Norma McKemey, Sue Jones and Ailsa Palmer APCM)

Vulnerable adult adviser: c/o Safeguarding Team **Non-voting Attendees:**

Carol Simmons – PCC Secretary and Parish Administrator/Clerk

Chris Smith – Christ Church Site Operations Manager

Alex Davies-Spratt - Verger

## **Ministerial staff team**

### **Vicar**

Revd Canon Simon Stevenette

### **Licensed Lay Ministers**

**Associate Ministers** Margaret Williams (LLM Emeritus from Dec 2020)

Revd Norma McKemey Genny Williams

Revd Daphne Hardwick Anne Macmillan (LLM Emeritus from 2023 APCM)

Revd David Day Ailsa Palmer

Revd Moira Slack Kevin Penfold (LLM Emeritus from September 2023)

### **Banks:**

Lloyds Bank plc,

5 High Street, Swindon, SN1 3EN

### **Independent Examiner:**

James Gare FCA, DChA, Monahans, Hermes House, Firefly Avenue, Swindon, SN2 2GA

The Parochial Church Council is a corporate body established by the Church of England.

The PCC operates under the Parochial Church Council Powers Measure.

The PCC is a Registered Charity no. 1134032

## **Structure, management and governance:**

### **The Trustees**

The Trustees of Christ Church are the PCC, which has the responsibility of co-operating with the Vicar in promoting the work of the Church in the parish.

The appointment of PCC members is governed by and set out in the Church Representation Rules. The PCC is responsible for a wide range of activities affecting the parish including, but not restricted to, compliance with statutes and legislation and the creation of suitable policies and procedures to protect those

considered

to be vulnerable. It is important that the PCC adopts and implements suitable training procedures to ensure that members are equipped to handle the challenges this represents. In addition to the dissemination of appropriate reading matter, the PCC actively encourages individuals to attend training courses arranged by the Diocese or Deanery and to report back to the PCC as a body.

The PCC actively encourages members of its congregation to register on the Electoral Roll and stand for election to the PCC.

### **The PCC has:**

A Standing Committee – contact – PCC Secretary

And 7 subcommittees that report back to the PCC:

- o Buildings and Site Development – contact Stephen Grosvenor/Michael Palmer
- o Mission and Evangelism – Ailsa Palmer
- o Church Family – contact Anne Macmillan
- o Finance and Governance – contact Daniel Pitt/Andrew Yeoward
- o Children and Young Families – contact Sue Clack
- o Community Centre Events and Networks Group – Contact Chris Smith
- o Eco Group – contact Anne Grainger

The PCC has delegated authority to the Standing Committee to make day-to-day decisions when it is not practicable in terms of timescale to wait for the full PCC to convene and decide. This delegation may be withdrawn by the PCC at any time, and any decisions made by the Standing Committee under this authority must be approved by the PCC at the next suitable opportunity.

#### **Trusts related to the PCC**

- o Swindon United Charities
- o Christ Church Burial Board
- o The Friends of Christ Church

#### **Risk assessment**

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The PCC encouraged members of the congregation to abide by the lone working policy.

The PCC agreed a policy on vulnerable adults.

The PCC endeavours to undertake risk assessments for events it manages.

The PCC has a child protection policy.

The PCC has reviewed the major risks facing them and systems/procedures have been/are being established to manage those risks.

#### **Public benefit**

We have referred to the guidance contained in the Charity Commission’s general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

## **Financial Review**

#### **Charitable activities**

The Community Centre had continued to be a large focus for our engagement with our local community. There were many regular groups that meet there including: exercise (for children and adults); dancing (for toddlers, children and adults); groups from other churches; a sewing group; a watercolour painting group; and many others. The outreach activities have resumed and back to pre-pandemics level, particularly helping the many lonely people in our area including the weekly afternoon tea on Tuesdays.

We have continued with policies established in 2004, of our designated mission giving being restricted to the amount collected in the offerings on special Mission Giving Sundays. On these weeks we have a focus on the work of the different organisations that we support. The total mission-giving contribution in this

challenging year was £1,000 including gift-aid tax recovery which was sent to support the work of SHAP and WILLOWS.

Our net parish share contribution was set at £105,000 at the beginning of the year. This contribution level was unchanged from the value in 2021 and reflected the reasonable expectations we had of our income levels recovering after the pandemic.

The budgeted parish share contribution for 2024 was also set at £105,000, matching the request received from Bristol Diocese.

### **Fund-raising**

Some of the usual fundraising activities including the beer festival were well received by the communities this year, contributing significantly to our funds. The beer festival contributed £26,056 and other one-off events such as jazz festival contributed a further £10,014.

### **General, Endowment and Restricted Funds**

There is a revaluation of the church's properties (Cricklade Road and Victoria Road) this year combined with gains on shares held the total gain on investment was £220,535 for the general fund and £420,361 for the endowment fund.

### **Church Reordering/Development and Renewal Projects**

Generous donations towards the continuation of the development and renewal of the churches and grounds had been received in previous years. In particular, the refurbishment of the Rose Garden continued under generous donations from an anonymous benefactor. The £7,000 grant from the Kingshill Trust received in 2021 continued to support the development of our Audio-visual capabilities. These credits and consequent expenses were attributed to the Property/Maintenance and Development & Renewal restricted funds. Total spending on church reordering is £10,605 this year.

### **Income**

Total receipts of unrestricted funds in 2023 were £349,603, up from £305,802 in 2022. This is largely explained by 'getting back to normal' after coronavirus lockdowns and improved stewardship campaign of the church with the congregations. In addition, receipts for restricted funds, including Property & Maintenance and Organ funds, was £2,000, up from £1,500 in 2022. No legacies were received in 2023.

The "donation income" (see note 2a in the accounts below) was significantly higher (18%) than last year, indicating we should continue focus on our stewardship campaign and improve communication in 2024. Thank you very much to all who have supported the PCC during 2023, in which nearly £112,138 was

received  
in donations.

The Community Centre lettings were £91,634 back to the normal level of services activities.

### **Expenditure**

£384,267 was spent to provide the Christian Ministry of Christ Church and St Mary's Churches during 2023. This compares with £355,954 spent in 2022 and once again reflects the significantly increased activity in the church and community centre as we came out of the pandemic. This figure includes our Parish Share contribution of £105,000, unchanged from 2021. Other increased costs included energy costs, and maintenance of investment properties.

### **Reserves policy**

It is PCC policy to maintain (whenever possible) sufficient general funds, equating to four months of 'normal' turnover, in order to cover unplanned situations that may occur from time to time. This is measured as one third of the budgeted income for the year. The General Fund Income Budget for 2023 is £180,728 so four months of this would equate to £60,242.

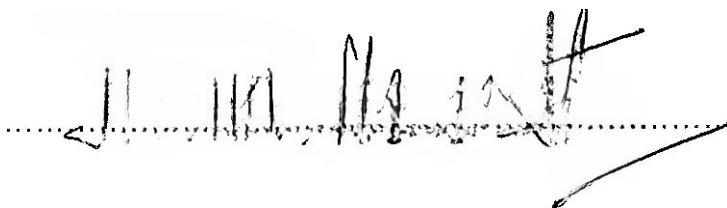
The total funds held at 31 December 2023 were £1,666,510, of which £1,196,448 was held in Unrestricted Funds (see Note 6 in the accounts below). However, £611,131 of that is tied up in the Tangible Assets (i.e. the Community Centre) (Notes 5a & 6), £496,808 in investments (Note 6) and £25,145 is in designated funds for the ongoing running of the Community Centre.

This leaves a reserve of £63,364 which is £3,122 over to the 2024 reserves target. We will continue to monitor this situation during the year.

### **Environmental, Social & Governance Policy**

In line with many organisations, we wish our funds to be deposited in ethically-oriented funds that seek to encourage systematic change in the way the environmental, societal and governance aspects of society are managed. It is therefore our current policy to invest surplus funds with the CBF Church of England Deposit Fund. The fund is managed in accordance with the policies of the Church of England's Ethical Investment Advisory Group.

Approved by Order of the Board of Trustees on 25th March 2024 and signed on its behalf by:

A handwritten signature in black ink is written across a horizontal dotted line. To the right of the signature, a solid vertical line is drawn, extending from the dotted line down to the bottom of the signature area.

# Independent Examiner's Report 2023

## **Independent Examiner's Report to the Trustees of The Parochial Church Council Of The Ecclesiastical Parish Of Christ Church With St Mary's Swindon**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2023 which are set out on pages 14 to 25.

### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
James Gare FCA, DChA  
Monahans  
Hermes House  
Fire Fly Avenue  
Swindon  
SN2 2GA

Date 26 March 2024

PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WITH ST MARY'S,  
OLD TOWN SWINDON

Statement of Financial Activities for the year ended 31st December 2023

	Note	General Fund	Designated Funds	Restricted Funds	Endowment Funds	Total Funds	
		£	£	£	£	2023	2022
INCOME AND ENDOWMENTS FROM:		£	£	£	£	£	£
Donations and Legacies	2a	106,818	5,318	2,000	-	114,136	96,873
Church Activities	2b	16,844	91,539	-	-	108,384	96,210
Investments	2c	36,500	580	-	-	37,079	38,965
Other Trading Activities	2d	83,597	7,926	-	-	91,523	74,655
Other Incoming Resources	2e	481	-	-	-	481	600
<b>Total income and endowments</b>		<b>244,241</b>	<b>105,363</b>	<b>2,000</b>	<b>-</b>	<b>351,603</b>	<b>307,303</b>
<b>EXPENDITURE ON:</b>							
Church Activities	3a	213,900	117,616	5,120	-	336,636	311,177
Raising Funds	3b	43,731	3,600	-	-	47,331	44,744
Other	3c	300	-	-	-	300	33
<b>Total expenditure</b>		<b>257,931</b>	<b>121,217</b>	<b>5,120</b>	<b>-</b>	<b>384,267</b>	<b>355,954</b>
Net gain/(loss) on investments	5b	220,535	-	-	420,361	640,897	(19,281)
<b>NET INCOME / (EXPENDITURE)</b>		<b>206,846</b>	<b>(15,854)</b>	<b>(3,120)</b>	<b>420,361</b>	<b>608,233</b>	<b>(67,932)</b>
Transfers between funds	9	-	-	-	-	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>206,846</b>	<b>(15,854)</b>	<b>(3,120)</b>	<b>420,361</b>	<b>608,233</b>	<b>(67,932)</b>
<b>Reconciliation of funds:</b>							
<b>TOTAL FUNDS BROUGHT FORWARD</b>		<b>964,457</b>	<b>40,999</b>	<b>10,478</b>	<b>42,343</b>	<b>1,058,278</b>	<b>1,126,210</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>1,171,303</b>	<b>25,145</b>	<b>7,358</b>	<b>462,705</b>	<b>1,666,510</b>	<b>1,058,278</b>

**PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WITH ST MARY'S,  
OLD TOWN SWINDON**

**Balance Sheet as at 31st December 2023**

	Note	2023	2022
<b>FIXED ASSETS</b>			
Tangible	5a	611,131	626,409
Investments	5b	959,513	318,010
		<b>1,570,644</b>	<b>944,419</b>
<b>CURRENT ASSETS</b>			
Debtors and prepayments	7	1,159	8,712
Short term deposits		-	-
Cash at Bank and in hand		115,348	127,852
		<b>116,507</b>	<b>136,564</b>
<b>LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
Creditors	8	20,641	22,705
		<b>20,641</b>	<b>22,705</b>
<b>NET CURRENT ASSETS</b>		<b>95,866</b>	<b>113,858</b>
<b>TOTAL NET ASSETS</b>		<b>1,666,510</b>	<b>1,058,278</b>
<b>FUNDS</b>			
General	6	1,171,303	964,457
Designated		25,145	40,999
Restricted		7,358	10,478
Endowment		462,705	42,343
		<b>1,666,510</b>	<b>1,058,278</b>

Approved by the Parochial Church Council on

25 March 2024

and signed on its behalf by:

The Revd Simon Stevenette, Chairman

Member



**PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WITH ST MARY'S,  
OLD TOWN SWINDON**

**Notes to the Financial Statements for the year ended 31st December 2023**

**1 Accounting Policies**

**Basis of Preparation**

The financial statements of the charity have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The trust constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

There are no significant areas of judgements or key sources of estimation uncertainty.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

**Legal Status**

The charity is an unincorporated charitable trust constituted by trust deed. The address of the registered office and the nature of the charity's operations and principal activities are given in the trustees report.

**FUNDS**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The Revaluation reserve consists of surpluses arising on the revaluation of properties. This fund may only be used on the sale of the properties, by release to unrestricted funds.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of charitable groups that owe their affiliation to another body nor those that are informal gatherings of Church members.

## INCOME RECOGNITION

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of:

- \* the date on which the charity is aware that probate has been granted;
- \* the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made; or
- \* when a distribution is received from the estate.

Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Fundraising is Funds raised by the Autumn Fayre and similar events and are accounted for gross.

Dividends and investments are accounted for when receivable except for Bank interest when unpaid interest is accrued. Tax recoverable on such income is recognised in the same accounting year.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

### **Gains and losses on investments**

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31st December.

## EXPENDITURE RECOGNITION

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities. Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

### **Grants**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

### **Activities directly relating to the work of the Church**

The Diocesan parish share is accounted for when payable. Any share unpaid at 31st December is provided for in these accounts as an optional (though not a legal) liability and is shown as a creditor in the Balance Sheet.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Community centre building	50 years on straight line basis
Fixtures, fittings and equipment	5 years on straight line basis

Individual items of equipment with a purchase price of £1000 or less are written off when the asset is acquired.

### **Consecrated land and buildings and movable church furnishings**

Consecrated and beneficed property is excluded from the accounts by s.96(2)(a) of the Charities Act 1993.

No value is placed on movable Church furnishings held by the Churchwardens on special trust from the PCC and which requires a faculty for disposal since the PCC considers this to be inalienable property. All expenditures incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement, is written off in expenditure in the Statement of Financial Activities.

### **Investment properties**

Investment properties are held at cost as a professional valuation would incur significant costs which would be onerous compared with the additional benefit gained by the user of the accounts.

### **Investments**

Investments are valued at market value at 31st December.

### **Debtors**

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provisions for amounts that may prove uncollectable.

### **Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### **Creditors and Provisions**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

### **Pensions**

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme managed by NEST. The Church's contribution is restricted to the contributions disclosed in note 4. There were no outstanding contributions at the year end.

### **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WITH ST MARY'S,  
OLD TOWN SWINDON**

**Notes to the Financial Statements for the year ended 31st December 2023**

**2 Income and Endowments from:**

	General Fund £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds	
					2023 £	2022 £
<b>2a Donations and Legacies</b>						
Planned giving:						
Standing Order donations	12,873	-	-	-	12,873	9,967
Parish Giving Scheme	50,486	-	-	-	50,486	48,688
Other planned giving (envelopes)	2,337	-	-	-	2,337	1,640
Collections, open plate at all services	7,098	-	-	-	7,098	6,135
Gift days	-	-	-	-	-	1,461
Sundry donations	345	-	-	-	345	-
Donations/appeals etc	17,682	3,000	2,000	-	22,682	9,385
Income tax recoverable (inc PGS)	15,996	-	-	-	15,996	16,874
Legacies	-	-	-	-	-	-
Development & Renewal	-	2,318	-	-	2,318	590
Community Centre grant	-	-	-	-	-	2,134
	<b>106,818</b>	<b>5,318</b>	<b>2,000</b>	<b>-</b>	<b>114,136</b>	<b>96,873</b>
<b>2b Church Activities</b>						
Halls lettings	94	91,539	-	-	91,634	84,248
Fees	16,040	-	-	-	16,040	9,931
Bookstall	710	-	-	-	710	-
Deanery Grants	-	-	-	-	-	2,031
	<b>16,844</b>	<b>91,539</b>	<b>-</b>	<b>-</b>	<b>108,384</b>	<b>96,210</b>
<b>2c Investments</b>						
Dividends and interest	2,511	580	-	-	3,091	2,053
Renewable Energy	3,612	-	-	-	3,612	4,039
Properties	30,377	-	-	-	30,377	32,873
	<b>36,500</b>	<b>580</b>	<b>-</b>	<b>-</b>	<b>37,079</b>	<b>38,965</b>
<b>2d Other Trading Activities</b>						
Fundraising Events	67,862	7,406	-	-	75,268	45,944
Car Park	15,735	-	-	-	15,735	15,840
Community Centre Booking Service	-	520	-	-	520	12,871
	<b>83,597</b>	<b>7,926</b>	<b>-</b>	<b>-</b>	<b>91,523</b>	<b>74,655</b>
<b>2e Other Incoming Resources</b>						
Other	481	-	-	-	481	600
	<b>481</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>481</b>	<b>600</b>
<b>TOTAL INCOME AND ENDOWMENTS</b>	<b>244,241</b>	<b>105,363</b>	<b>2,000</b>	<b>-</b>	<b>351,603</b>	<b>307,303</b>
<b>COMPARATIVE PREVIOUS YEAR</b>	<b>198,399</b>	<b>107,404</b>	<b>1,500</b>	<b>-</b>	<b>307,303</b>	

**PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WITH ST MARY'S,  
OLD TOWN SWINDON**

**Notes to the Financial Statements for the year ended 31st December 2023 continued**

**3 EXPENDITURE ON:**

	General Fund	Designated Funds	Restricted Funds	Endowment Funds	Total Funds 2023	2022
	£	£	£	£	£	£
<b>3a Church Activities</b>						
<b>Missionary and charitable giving</b>						
- missionary societies and overseas	-	-	-	-	0	516
- relief and development agencies	-	-	-	-	0	-
- home missions and other Church Societies	-	-	-	-	0	293
- secular charities	1,000	-	-	-	1,000	1,404
<b>Sub-total Missionary &amp; charitable</b>	<b>1,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,000</b>	<b>2,213</b>
Ministry: Parish share (pledged)	105,000	-	-	-	105,000	105,000
incumbent expenses	1,048	-	-	-	1,048	1,494
other clergy costs	5,578	-	-	-	5,578	3,311
Church running expenses	27,479	1,308	-	-	28,787	21,355
Church maintenance	9,880	-	-	-	9,880	8,166
Children & Young People	-	-	-	-	0	-
Church Family	-	-	-	-	0	-
Mission and Evangelism	-	-	-	-	0	-
Community Networks	-	-	-	-	0	-
Home Groups	-	-	-	-	0	-
Fees paid	6,661	37	-	-	6,698	3,776
Office expenses	1,622	-	-	-	1,622	1,432
Printing and stationery	2,160	-	-	-	2,160	2,152
Property	2,527	-	-	-	2,527	2,739
Church reordering project	-	5,485	5,120	-	10,605	14,827
Wages and salaries	33,496	-	-	-	33,496	27,934
Independent examination fee	2,170	-	-	-	2,170	1,568
<b>Community Centre</b>					0	-
Wages and salaries	-	88,177	-	-	88,177	67,944
Maintenance	-	3,226	-	-	3,226	11,469
Administration	-	-	-	-	0	167
Running Costs	-	19,384	-	-	19,384	20,354
Depreciation	15,278	-	-	-	15,278	15,278
<b>Sub-total Community Centre</b>	<b>15,278</b>	<b>110,787</b>	<b>-</b>	<b>-</b>	<b>126,065</b>	<b>115,212</b>
<b>Total Church Activities</b>	<b>213,900</b>	<b>117,616</b>	<b>5,120</b>	<b>-</b>	<b>336,636</b>	<b>311,177</b>
<b>3b Raising Funds</b>						
Fundraising Events	41,906	3,600	-	-	45,506	34,882
Fundraising (website, stewardship)	261	-	-	-	261	216
Development and renewal - this designated f	1,564	-	-	-	1,564	9,645
<b>Total Raising Funds</b>	<b>43,731</b>	<b>3,600</b>	<b>-</b>	<b>-</b>	<b>47,331</b>	<b>44,744</b>
<b>3c Other</b>						
Other expenditure	300	-	-	-	300	33
<b>Total Other</b>	<b>300</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>300</b>	<b>33</b>
<b>TOTAL EXPENDITURE</b>	<b>257,931</b>	<b>121,217</b>	<b>5,120</b>	<b>-</b>	<b>384,267</b>	<b>355,954</b>
<b>COMPARATIVE PREVIOUS YEAR</b>	<b>233,951</b>	<b>118,191</b>	<b>3,812</b>	<b>-</b>		

**PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WITH ST MARY'S,  
OLD TOWN SWINDON**

**Notes to the Financial Statements for the year ended 31st December 2023 continued**

4	<b>Staff costs</b>	General	Designated	Restricted	Total Funds	
		Fund (£)	Funds (£)	Funds (£)	2023 (£)	2022 (£)
	Wages and salaries	28,700	80,663	-	109,364	88,673
	Employers Pension Costs	1,037	2,916	-	3,953	3,801
	National Insurance	1,636	4,598	-	6,234	2,424
	Payroll Administration Costs	2,122	-	-	2,122	978
		<u>33,496</u>	<u>88,177</u>	<u>-</u>	<u>121,673</u>	<u>95,877</u>

During the year the PCC employed a Director of Music, Parish Clerk/Administrator, Communication Officer

Community Centre Manager, Community Development Worker, a vergers and

three Community Centre Cleaners, none of whom earned £60,000 pa or more.

The holiday year coincides with the PCC financial year, however, no provision is made for carrying over unused holiday to subsequent years, so no accrual needs to be made for this.

5	<b>FIXED ASSETS</b>	Freehold land and buildings	Office equip fittings	Total
5a	<b>Tangible fixed assets - all unrestricted</b>	£	£	£
	<b>GROSS BOOK VALUE</b>			
	At 1st January 2023	763,914	-	763,914
	At 31st December 2023	<u>763,914</u>	<u>-</u>	<u>763,914</u>
	<b>DEPRECIATION</b>			
	At 1st January 2023	137,504	-	137,504
	Charge	15,278	-	15,278
	At 31st December 2023	<u>152,783</u>	<u>-</u>	<u>152,783</u>
	<b>NET BOOK VALUE</b>			
	At 1st January 2023	626,409	-	626,409
	At 31st December 2023	<u>611,131</u>	<u>-</u>	<u>611,131</u>

5b	<b>Investments</b>	As at 01.01.2023	Interest/Income	Additions / (Disposals)	(Loss) / Gain	As at 31.12.2023
		£	£	£	£	£
	Investment properties	140,754	-	-	621,246	762,000
	Listed Investments:					
	BDF Upham Road proceeds	1,047	-	-	-	1,047
	CBF Fabric Fund	3,309	601	-	-	3,910
	CBF Maintenance	20,112	-	-	1,892	22,004
	CBF General 1	109	5	-	-	114
	CBF General 2	111,776	-	-	14,045	125,821
	COIF Swindon Church & Poor Lands	40,408	-	-	3,713	44,121
	Liverpool 3.5% Ired Stock	494	-	-	-	494
		<u>318,010</u>	<u>606</u>	<u>-</u>	<u>640,897</u>	<u>959,513</u>

**Current values.**

Investment properties comprise two houses on Cricklade Street and a 2/3rd share in a commercial property on Victoria Rd. A professional valuation was undertaken on the properties on 31 December 2023. The value of two houses on the Cricklade Street are estimated around £245,000 and £200,000. For the property on 121 Victoria Road is estimated around £475,000. As we have a 2/3rds share in this property, the revaluation value that Chris Church shared is £317,000

6	<b>ANALYSIS OF NET ASSETS</b>	General Fund	Designated Funds	Restricted Funds	Endowment Funds	Total Funds
		£	£	£	£	£
	Tangible fixed assets	611,131	-	-	-	611,131
	Investment fixed assets	496,808	-	-	462,705	959,513
	Current assets	78,324	28,540	9,644	-	116,507
	Current liabilities (Note 8)	(14,960)	(3,395)	(2,286)	-	(20,641)
		<u>1,171,303</u>	<u>25,145</u>	<u>7,358</u>	<u>462,705</u>	<u>1,666,510</u>

**2022 ANALYSIS OF NET ASSETS**

	General Fund	Designated Funds	Restricted Funds	Endowment Funds	Total Funds
	£	£	£	£	£
Tangible fixed assets	626,409	-	-	-	626,409
Investment fixed assets	275,666	-	-	42,343	318,010
Current assets	78,008	45,609	12,947	-	136,564
Current liabilities (Note 8)	(15,626)	(4,610)	(2,469)	-	(22,705)
	<u>964,457</u>	<u>40,999</u>	<u>10,478</u>	<u>42,343</u>	<u>1,058,278</u>

**PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WITH ST MARY'S,  
OLD TOWN SWINDON**

**Notes to the Financial Statements for the year ended 31st December 2023 continued**

<b>7</b>	<b>DEBTORS</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
	Income tax recoverable (NB Some Gift Aid already recovered via PGS)	1,159	3,591
	Prepayments	0	0
	Other debtors (Community Centre bookings, FIT & RHI)	0	5,121
		<b><u>1,159</u></b>	<b><u>8,712</u></b>

<b>8</b>	<b>LIABILITIES:AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
	Accruals and deferred income †	16,135	18,220
	Accruals for utilities and other costs	0	0
	Creditors for goods and services	2,220	2,016
	Agency Monies	2,286	2,469
		<b><u>20,641</u></b>	<b><u>22,705</u></b>

† Deferred income comprises 2024: car park rent; community centre lettings; & wedding fees

<b>9</b>	<b>FUND DETAILS</b>	At 01.01.2023	Income	Expenditure	Transfer	Gains/losses	At 31.12.2023
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	General	964,457	244,241	257,931	-	220,535	1,171,303
	Community Centre	39,439	100,045	115,712	-	-	23,772
	Developm't & Renewal	636	2,318	5,485	-	-	(2,531)
	Organ	70	-	-	-	-	70
	Property & Maint.	15	3,000	-	-	-	3,015
	Bells & Towers	839	-	20	-	-	819
	<b>SUB-TOTAL</b>	<b><u>40,999</u></b>	<b><u>105,363</u></b>	<b><u>121,217</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>25,145</u></b>
	St Mary's	-	-	-	-	-	-
	Community Centre	2,601	-	-	-	-	2,601
	Developm't & Renewal	6,627	2,000	5,120	-	-	3,507
	Property & Maintenance	1,250	-	-	-	-	1,250
	<b>SUB-TOTAL</b>	<b><u>10,478</u></b>	<b><u>2,000</u></b>	<b><u>5,120</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>7,358</u></b>
	Church & Poor Lands	42,343	-	-	-	420,361	462,705
	<b>SUB-TOTAL</b>	<b><u>42,343</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>-</u></b>	<b><u>420,361</u></b>	<b><u>462,705</u></b>
	<b>TOTAL</b>	<b><u>1,058,277</u></b>	<b><u>351,603</u></b>	<b><u>384,287</u></b>	<b><u>-</u></b>	<b><u>640,897</u></b>	<b><u>1,666,510</u></b>

**Funds**

Community Centre - this designated fund holds money relating to the running of the Community Centre

Community Centre - this restricted fund holds money relating to donations and grants received for specific activities relating to the Community Centre

Development and renewal - this designated fund holds money relating to funds earmarked by the PCC for specific activities relating to the development of the facilities provided by the PCC.

Development and Renewal - this restricted fund holds money relating to donations and grants received for specific activities relating to the development of the facilities provided by the PCC, eg provision or renewal of audio-visual equipment.

Property & Maintenance - this designated fund holds money set aside for quinquennial repair works such as roof

Church & Poor Lands - income from this endowment fund can be used for church maintenance

**Transfers Between Funds**

No net transfers between funds were done during the year.

**2022 FUND DETAILS**

		At 01.01.2022	Income	Expenditure	Transfer	Gains/losses	At 31.12.2022
		£	£	£	£	£	£
General		1,017,216	198,399	233,951	-	(17,207)	964,457
Community Centre	Designated	40,265	107,334	108,159	-	-	39,439
Developm't & Renewal	Designated	10,649	-	10,013	-	-	636
Organ	Designated	-	70	-	-	-	70
Property & Maint.	Designated	15	-	-	-	-	15
Bells & Towers	Designated	859	-	20	-	-	839
<b>SUB-TOTAL</b>	<b>Designated</b>	<b>51,787</b>	<b>107,404</b>	<b>118,191</b>	<b>-</b>	<b>-</b>	<b>40,999</b>
St Mary's	Restricted	-	-	-	-	-	-
Community Centre	Restricted	4,540	85	2,024	-	-	2,601
Developm't & Renewal	Restricted	7,000	1,215	1,588	-	-	6,627
Property & Maintenance	Restricted	1,250	-	-	-	-	1,250
<b>SUB-TOTAL</b>	<b>Restricted</b>	<b>12,790</b>	<b>1,300</b>	<b>3,612</b>	<b>-</b>	<b>-</b>	<b>10,478</b>
Church & Poor Lands	Endowment	44,417	-	-	-	(2,074)	42,343
<b>SUB-TOTAL</b>	<b>Endowment</b>	<b>44,417</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(2,074)</b>	<b>42,343</b>
<b>TOTAL</b>		<b>1,126,210</b>	<b>307,103</b>	<b>355,774</b>	<b>-</b>	<b>(19,281)</b>	<b>1,058,278</b>

**Funds**

Community Centre - this designated fund holds money relating to the running of the Community Centre

Community Centre - this restricted fund holds money relating to donations and grants received for specific activities relating to the Community Centre

Development and renewal - this designated fund holds money relating to funds earmarked by the PCC for specific activities relating to the development of the facilities provided by the PCC.

Development and Renewal - this restricted fund holds money relating to donations and grants received for specific activities relating to the development of the facilities provided by the PCC, eg provision or renewal of audio-visual equipment.

Property & Maintenance - this designated fund holds money set aside for quinquennial repair works such as roof

Church & Poor Lands - income from this endowment fund can be used for church maintenance

**Transfers Between Funds**

No net transfers between funds were done during the year.

10	<b>FURTHER NOTES</b>		<b>Designated</b>	<b>Rest.</b>	<b>2023 (£)</b>	<b>2022 (£)</b>
	<b>Community Centre &amp; Church Lettings</b>	Lettings/earnings	91,639	-	91,639	97,118
		Donations, Grants&Interests	520	-	520	10,301
		Fund Raising	7,305.6		7,306	
		Other	580	-	580	-
		<b>Total Income</b>	<b>100,045</b>	<b>-</b>	<b>100,045</b>	<b>107,419</b>
		Utilities	22,610	-	22,610	14,009
		Household/Maintenance	1,288	-	1,288	18,922
		Salaries	88,214	-	88,214	67,944
		Fund Raising Cost	3,600	-	3,600	
		<b>Total Expenditure</b>	<b>115,712</b>	<b>-</b>	<b>115,712</b>	<b>100,875</b>

Note: there are no longer relevant to measure the surplus or deficit of the income and expenditure of the communities centre alone owing to the income and expenditure are merged with church activities as a whole

## 11 Related Party Transactions

### Trustee and Related Party Benefits & Expenses

None of the trustees received any remuneration from the PCC

### Trustee Donations

Total donations of £16,900 were received from trustees. These donations were all given without conditions. Trustees also donate via church plate collections. These amounts are not recorded separately.

## 12 Financial Risk Management

The charity has minimal exposure to customer credit risk, liquidity risk and market risk. Please refer to the risk management section of the trustees annual report for information on how risks are managed.

13 Statement of Financial Activities for the year ended 31st December 2022

	Note	General Fund	Designated Funds	Restricted Funds	Endowment Funds	Total Funds 2022	2021
		£	£	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM:</b>							
Donations and Legacies	2a	93,254	2,204	1,415	-	96,873	139,254
Church Activities	2b	11,962	84,248	-	-	96,210	88,040
Investments	2c	38,965	-	-	-	38,965	36,622
Other Trading Activities	2d	53,617	20,952	85	-	74,655	39,957
Other Incoming Resources	2e	600	-	-	-	600	-
<b>Total income and endowments</b>		<b>198,399</b>	<b>107,404</b>	<b>1,500</b>	<b>-</b>	<b>307,303</b>	<b>303,873</b>
<b>EXPENDITURE ON:</b>							
Church Activities	3a	198,086	111,303	1,788	-	311,177	262,976
Raising Funds	3b	35,831	6,889	2,024	-	44,744	10,587
Other	3c	33	-	-	-	33	130
<b>Total expenditure</b>		<b>233,951</b>	<b>118,191</b>	<b>3,812</b>	<b>-</b>	<b>355,954</b>	<b>273,693</b>
Net gain/(loss) on investments	5b	(17,207)	-	-	(2,074)	(19,281)	26,830
<b>NET INCOME / (EXPENDITURE)</b>		<b>(52,759)</b>	<b>(10,788)</b>	<b>(2,312)</b>	<b>(2,074)</b>	<b>(67,932)</b>	<b>57,010</b>
Transfers between funds	9	-	-	-	-	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>(52,759)</b>	<b>(10,788)</b>	<b>(2,312)</b>	<b>(2,074)</b>	<b>(67,932)</b>	<b>57,010</b>
Reconciliation of funds:							
<b>TOTAL FUNDS BROUGHT FORWARD</b>		<b>1,017,216</b>	<b>51,787</b>	<b>12,790</b>	<b>44,417</b>	<b>1,126,210</b>	<b>1,069,200</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>964,457</b>	<b>40,999</b>	<b>10,478</b>	<b>42,343</b>	<b>1,058,278</b>	<b>1,126,210</b>

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# Accounts

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# SWINDON OLD TOWN PARTNERSHIP OF CHURCHES



**CHRIST CHURCH WITH ST MARY'S**

**ANNUAL REPORT AND**

**FINANCIAL STATEMENTS**

**OF THE PAROCHIAL CHURCH COUNCIL**

**for the year ended 31<sup>st</sup> December 2022**



**Christ Church**  
Swindon

Registered Charity Number 1134032

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## Trustees' Annual Report

### Charitable objects

The object of the charity is to promote the ecclesiastical parish the whole mission of the Church.

### Our vision

#### To be Christ's Church in the community

**Our mission:** By proclaiming Christ through teaching and example:

- By welcoming and serving all through hospitality.
- By encouraging people to find God through worship, faith, and prayer.
- By providing a spiritual home and resources for the local community.
- By transforming Swindon and beyond with God's hope and compassion.

We will do this with humility, grace, and respect, listening prayerfully to God and our neighbours.

## Trustees' Review of 2022

### How did we meet our goals for 2022?

Isaiah 60:1 was our Parish Bible verse for the year.

Arise Shine for your light has come, the glory of the Lord has risen upon you

#### Presenting the Christian faith

Looking back over last year we have much to be thankful for. By God's grace it was very encouraging to see growth in our congregation and in our service to our Swindon community.

On 8<sup>th</sup> May 6 adults were confirmed in Bath Road Methodist church at our Partnership confirmation service. From that the idea of Fellowship of Faith was born. It meets on the 1<sup>st</sup> and 3<sup>rd</sup> Wednesdays of the month in Christ Church 7-8.30pm. The group has approximately 25-30 members and is open to all. This is run by James and Alex Davies Spratt, Simon Giles and Ali Stanton all of whom have been confirmed over the last 2 years.

Again, by God's grace we have seen 18 adults be baptised since Easter, 9 of these from Iran and Iraq who have joined us over the last 18 months as new members from the Harbour Project.

The Christian faith has been shared imaginatively in our occasional offices of baptisms, weddings and funerals. We were sad that Sandie Rule has had to step down as Verger for health reasons. We are grateful that Alex Davies Spratt has stepped up as our new Verger. We are very grateful to Stephen Grosvenor and Helen Parker Drabble for enabling our Social Media presence to grow along with our You Tube channel where we stream our weekly service at Christ Church and other special services.

We spent much time in the first part of the year preparing for a church weekend at home entitled 'Kingdom Calling' with Douglas and Ann Holt. This included them coming to preach in July. Unfortunately in September for health reasons they had to withdraw. We rearranged the programme to a day on Sunday 18<sup>th</sup> September which we would run by ourselves. Unfortunately due to the death of Queen Elizabeth 2<sup>nd</sup> we postponed this because it was a time of National mourning

We have updated our audio-visual facilities at Christ Church and St Mary's through a generous gift from the Kingshill Trust.

Our Partnership Messy church was relaunched in October with a new team. We do all we can to encourage children, young families and young people. Around 80 families receive our monthly families e-newsletter.

#### Growing New Leaders succession planning

The PCC have worked closely with Chris Smith and Simon Stevenette in agreeing a development plan for the Christ Church site. The purpose of this is to enable all the staff to work closely together to serve our many guests as effectively as possible. Our Parish Administrator, Helen Parker Drabble has moved on at the end of November after 6 years' service. On 1st December Carol Simmons joined us in a full time capacity combining the Parish Administrator and Parish Clerk Roles. Carol will also become PCC Secretary. We are grateful to Ailsa Palmer for all of her service taking Minutes since our previous PCC Secretary Peter Ford died.

We have continued to encourage the growth and sharing of spiritual and practical gifts within our gifted Christian community in the service of God. We have been blessed by those in the congregation exploring Christian vocation for both ordained and lay ministry.

It has been very good to welcome Rach Collins as the new Probationary Minister at Bath Rd Methodist church following Mark Barratt's retirement. We have also welcomed John Cheek as Minister in Training at Lawn Community Church. Along with Robert Jordan our United Reformed Church colleague we have been able to run a weekly Evening service programme since last September with an average of 30 people attending.

We have been blessed to have Neil Fisher, as an Ordinand on placement, from St Augustine's Church in Swindon.

Also to benefit from the ministry of the Revd Moira Slack who moved to Swindon following her retirement. We also now support spiritually David Cain, Lay chair of Swindon Deanery Synod, who is a Lay Minister across the Deanery

We were asked by our Diocese of Bristol to make an application for a new curate to join us in the summer of 2023.

The PCC Building Committee appointed a new examining Architect Oliver Townend. Oliver completed the Quinquennial Inspections on Christ Church and St Mary's and visited our PCC to present his findings, which were as expected in September.

#### Creation Care

This last year we have made good progress fulfilling our plan to develop Christ Church as a living church yard. We are very grateful to Phil Mansfield for chairing our PCC Eco Working Group. We were pleased to reach the A Rocha Silver award as planned in September.

In April the Jubilee Memorial Garden was blessed. We are very grateful to The Friends of Christ Church, Ian Handy and those who worked so hard on transforming the previous Rose Garden. This project has been widely appreciated by the community.

The prayer life for our parish and God's creation has been stimulated further by drone technology. Norman Bland took an 18 foot photograph of the Christ Church site and a section of our Old Town parish which is now displayed on the South Transept wall.

The Staff Team organised a 6 week sermon series on the theme of Gratitude in the Autumn to further develop our Creation Care theological foundations.

#### Community Building

Our excellent Community Centre has enabled us to run many activities and successful festivals enhancing the cultural and social life of Old Town, Swindon.

For example, the 9<sup>th</sup> Swindon Beer and Cider Festival, Folk Festival and Jazz Festival.

We are very grateful to Chris Smith, Jenny Hatter and the team for all their coordination supporting the relief work in Swindon since the onset of the war in Ukraine last February.  
We have a close partnership with the Swindon Humanitarian Aid Partnership.  
We celebrated Her Majesty the Queen's Diamond Jubilee in June with a celebration party and service. The theme being Our Servant Queen and the King she serves.  
We were saddened by her death on 8<sup>th</sup> September. Our Swindon community appreciated being able to sign a Book of Condolence in Christ Church. Our special Partnership Memorial service was covered by Points West.  
We have had many appreciative comments from 110 guests who came for a 3 course Christmas dinner at our Community Centre which culminated in hearing Charles III's Christmas broadcast.

### Transforming Church Together

We have engaged as much as possible with the process towards our new Diocesan Strategy, Transforming Church Together.  
Earlier in the year we have taken part in the Living in Love and Faith process across the Church of England regarding human sexuality issues and marriage. We await advice from the Church of England nationally during this coming year on what might be the way forward. Our passion at Christ Church is to be a church for all nations, for all people, with radical inclusion, welcome, hospitality and friendship at the heart of all we do and offer.  
Towards the end of November the PCC discussed Transforming Church Together and in particular unanimously supported Simon exploring with colleagues an application to become part of a Mission Area with Wroughton and Wichelstowe, Parks and Walcot. This will enable us to increase our ministry with our local colleges, schools, young people and families.

## **What are our goals for 2023?**

Starting from our Bible verse for the year

Jesus said to them again, 'Peace be with you, as the Father has sent me so I send you',  
John 20:21

We will build on a strong theological foundation with much to look forward to. On the back of our prayer card for the congregation we have circulated a Prayer for Growth.

God of mission

Who alone brings growth to your church

Send your Holy Spirit

To give vision to our planning

Wisdom to our actions

And power to our witness.

Help our church to grow in number

In spiritual commitment to you

And in service to our Swindon community

Through Jesus Christ our Lord. Amen

We are pleased that our partner churches will be sharing this bible verse and prayer with us as partners in the Gospel. Amongst many areas we look forward with our Old Town Partnership to hosting a 6 week Lent series on Wednesday evenings ; Who is Jesus , Christian mission today, Jesus then and now. We will also explore a new mission project with Street Pastors here in Old Town Swindon where up to 5000 come to enjoy a night out at the weekend.

As a Partnership we are very committed to consolidating our work with Creation Care. This has been through teaching, prayer, communication and action to help us to become, more fully, an eco-congregation playing our part in safeguarding our planet. By God's grace and partnership with our local community we plan to make progress towards the A Rocha Gold standard.

#### Presenting the Christian Faith

With joyful faith, hope and expectation that God will guide us forwards, we will, throughout our ministry continue to present the Christian faith, thoughtfully, compassionately and humbly to all the people we meet, above all responding to their questions and needs. We will do this both traditionally but also boldly, creatively and imaginatively particularly through our worship, teaching and small groups.

Central to this will be further developing Fellowship of Faith and encouraging new vocations.

#### Restructuring the Christ Church site

The PCC look forward to working with Chris Smith and the staff team ever more closely to increase our pastoral care, practical support and effectiveness in these challenging times.

We plan to complete the magnificent work on the Jubilee Memorial Garden with low maintenance and sustainability key in our future planning.

#### Transforming Church Together

We will continue to fully engage in our new Bristol Diocesan Strategy. All being well as part of a mission area with Wroughton, Wichelstowe, Parks and Walcot serving our colleges, schools and young people. We will further develop our relationship with Bishop's Staff members. On (delete) Bp Lee will preach in Christ Church on Sunday 2<sup>nd</sup> April Revd Cathy Okoronkwo, Racial Justice Adviser, completing the Partnership Lent Course on 5<sup>th</sup> April, Revd Simon Taylor leading the three hours at the Cross on Good Friday and Bishop Viv preaching at Christ Church on 22<sup>nd</sup> October.

All being well, we are expecting news that a new Self-Supporting curate will be joining us after their Ordination at Bristol Cathedral on 2<sup>nd</sup> July.

#### Celebrations

We want joyful celebration to be a recurrent reality in our life together; to this end we are planning special celebrations such as:

The recommencement of our Rambles, first one 1<sup>st</sup> January

An Indian Sunday on 15<sup>th</sup> January organised by the Shinde family and the Asian Christian fellowship

Godspell 31<sup>st</sup> March and 1<sup>st</sup> April

3<sup>rd</sup> Jazz and Soul Festival 14<sup>th</sup>-15<sup>th</sup> April

The Coronation Partnership Celebration service Friday 5<sup>th</sup> May 7.30pm in Christ Church

A Roast Meal Sunday 7<sup>th</sup> May

The 10<sup>th</sup> Beer and Cider Festival 12<sup>th</sup>-14<sup>th</sup> May culminating with

The Renewal Gospel Choir (Britain's Got Talent fame) on 14<sup>th</sup> May

Sunday 21<sup>st</sup> May we plan to prepare a sizeable group for Confirmation at the Swindon Deanery

confirmation service at St Mary's Purton. However we are sad that there will be no Old Town Partnership of Churches confirmation in our Old Town Parish as a result of a change of policy from our Bristol Diocesan Senior staff.

Sunday 28<sup>th</sup> May Pentecost Old Town Partnership birthday service including the welcome of those confirmed in Purton the previous week at Immanuel United Reformed Church.

8<sup>th</sup> July Out of the Ashes concert

Folk and Blues Festival – 30<sup>th</sup> September

Friday 6<sup>th</sup> October 7.30pm Thanksgiving service for the Revd Canon Simon Stevenette's 25 years as Vicar of Christ Church.

Saturday and Sunday 21<sup>st</sup>/22<sup>nd</sup> October Church weekend at home with fun activities on the Saturday and Bishop Viv, Bishop of Bristol, with us on 22<sup>nd</sup> October.

30<sup>th</sup> November 10<sup>th</sup> Anniversary Community Centre Celebrations

#### Further develop our work supporting children and young families

We thank God for those who serve our children at Sunday Club and the growth of all age worship. We plan to see this develop alongside our Messy Church. We recognise that Covid 19 had a big impact on our children's work so we are planning to re-establish our relationships and support for all local schools especially King William Street Church of England Primary Academy.

May God bless us during this coming year so that we can be a blessing to others,

The Revd Canon Simon Stevenette

On behalf of Christ Church PCC who passed this unanimously at their meeting on Monday 30<sup>th</sup> January 2023

## **Buildings and Site Report**

Work continued in the grounds to redevelop the former Rose Garden and the North South section of the garden was completed in April. It was renamed the Jubilee Memorial Garden and formally opened by the Mayor and Mayoress and Sir Robert Buckland. The works are a tribute to the commitment, professionalism, and vision of Ian Handy and his team. We are looking forward to completing the work during 2023.

The day-to-day tasks of ensuring that all our buildings are kept in a safe and workable state continued with remedial works carried out in our properties in Cricklade Street. These older properties prove challenging to maintain.

We appointed a new Church Architect – Oliver Wilson from Andrew Townsend Architects. Oliver has got off to a great start by providing our Quinquennial reports for Christ Church and St Mary's. These provide us with professional guidance on work required on the churches in the short and medium term. Work has continued to develop the use of monitor screens in church and progress has been made in streaming many of our services.

The year proved challenging also with rising energy costs. Once again Daniel Pitt has taken a lead on managing our energy supplier contracts in all our properties and has developed a management regime for our church heating which seeks to balance energy efficiency with usable warmth. Thanks also are due to the Friends of Christ Church whose generosity has enabled us to complete several small projects in and around the church.

## **Achievements and performance**

Church attendance

- At the APCM (24 April 2022) our electoral roll stood at 154.
- Our worshipping community is approximately 133 children and adults.

Baptisms: Eighteen children under ten years, three young people 11-17 year and fifteen adults.

Marriages: Four couples married in Christ Church.

Bereavement ministry: Our staff team took 20 funeral services in church. The ministry team conducted 20 interments of ashes and committals only. Offsite our team conducted 24 funeral services, an increase from 13 in 2021.

Written on behalf of the PCC by the Revd Canon Simon Stevenette on \*\*\*\*

#### Administrative information

**Incumbent:** Revd Canon Simon M Stevenette  
Christ Church Vicarage  
26 Cricklade Street  
Swindon  
SN1 3HG

**Lay chair from APCM (2021)** Jim D'Avila  
122 Kingshill Road  
Swindon  
SN1 4LQ

#### Christ Church with St Mary's, Old Town, Swindon:

- is a Church of England parish within the Swindon Deanery of the Diocese of Bristol.
- serves a population of approximately 15,000.
- the parish includes 4 primary schools, 3 secondary schools and many residential and nursing homes.
- has a staff/ministerial team of 9 (of which 1 is stipendiary)
- is in Cricklade Street, with St Mary's in Commonweal Road, both in the Old Town area of Swindon.
- has its parish office at The Community Centre @ Christ Church, Cricklade Street, Swindon, SN1 3HB. The telephone number is 01793 522832, and email [parishoffice@christchurchswindon.co.uk](mailto:parishoffice@christchurchswindon.co.uk)
- maintains the Christ Church website: [www.christchurchswindon.co.uk](http://www.christchurchswindon.co.uk).
- has its Vicarage at 26 Cricklade Street, Swindon, SN1 3HG, telephone and fax (01793) 529166 and email [simon@christchurchswindon.co.uk](mailto:simon@christchurchswindon.co.uk)

## Trustees during the Year

### \*Trustees

The PCC comprises the Vicar, two churchwardens, up to three representatives on the Swindon Deanery Synod, and up to 15 other elected members. The members of the PCC are the Trustees of Registered Charity number 1134032.

#### Ex officio members:

- \*Rev'd Canon Simon Stevenette – Vicar
- \*Rev'd Norma McKemey – Associate Minister
- \*Daniel Pitt (Ex officio as chair of Old Town Partnership of Churches) (to 2023 APCM)
- \*Jim D'Avila – Churchwarden (Lay Chair from 2021 to 2023 APCM)
- \*Nitin Shinde – Churchwarden (from 2021 APCM to 2023 APCM)
- \* Anne Macmillan – LLM
- \* Ailsa Palmer – PCC minutes secretary (from 2017 APCM to 2023 APCM)
- \*Andrew Yeoward – Treasurer
- \*Anne Grainger (Deanery Synod, from 2020 APCM)
- \*Kevin Penfold (Deanery Synod, from 2020 APCM to 2023 APCM)

#### Elected members:

- \* Sean Bolger (from 2020, until 2023 APCM)
- \* Rose Earle (from 2020, until 2023 APCM)
- \* Mike Frost Foster (from 2020, till 2023 APCM)
- \* Sue Clack (from 2021, until 2024 APCM)
- \* Hannah Feeny (from 2021, until 2024 APCM)
- \* Simon Giles (from 2023 until 2025 APCM)

#### Non-voting Attendees:

- Carol Simmons – PCC Secretary and Parish Administrator/Clerk
- Chris Smith – Christ Church Site Operations Manager
- Alex Davies-Spratt - Verger

#### Other officeholders:

- Stephen Grosvenor – Gift Aid secretary
- Alison Harris – Electoral Roll Officer

#### Safeguarding team:

- Norma McKemey, Sue Jones and Ailsa Palmer

Vulnerable adult adviser: Nitin Shinde

## **Ministerial staff team**

### **Vicar**

Revd Canon Simon Stevenette

### **Associate Ministers**

Revd Norma McKemey

Revd Daphne Hardwick

Revd David Day

Revd Moira Slack

### **Licensed Lay Ministers**

Margaret Williams (LLM emeritus from Dec 2020)

Genny Williams

Anne Macmillan

Ailsa Palmer

Kevin Penfold (from 2019)

### **Banks:**

Lloyds Bank plc,

5 High Street, Swindon, SN1 3EN

### **Independent Examiner:**

James Gare FCA, DChA, Monahans, Hermes House, Firefly Avenue, Swindon, SN2 2GA

The Parochial Church Council is a corporate body established by the Church of England.

The PCC operates under the Parochial Church Council Powers Measure.

The PCC is a Registered Charity no. 1134032

## **Structure, management and governance:**

### **The Trustees**

The Trustees of Christ Church are the PCC, which has the responsibility of co-operating with the Vicar in promoting the work of the Church in the parish.

The appointment of PCC members is governed by and set out in the Church Representation Rules. The PCC is responsible for a wide range of activities affecting the parish including, but not restricted to, compliance with statutes and legislation and the creation of suitable policies and procedures to protect those considered to be vulnerable. It is important that the PCC adopts and implements suitable training procedures to ensure that members are equipped to handle the challenges this represents. In addition to the dissemination of appropriate reading matter, the PCC actively encourages individuals to attend training courses arranged by the Diocese or Deanery and to report back to the PCC as a body.

The PCC actively encourages members of its congregation to register on the Electoral Roll and stand for election to the PCC.

### **The PCC has:**

A Standing Committee – contact – PCC Secretary

And 7 subcommittees that report back to the PCC:

- Buildings and Site Development – contact Stephen Grosvenor/Michael Palmer
- Mission and Evangelism – Ailsa Palmer
- Church Family – contact Anne Macmillan
- Finance and Governance – contact Daniel Pitt/Andrew Yeoward
- Children and Youth – contact Sue Clack
- Community Centre Events and Networks Group – Contact Chris Smith
- Eco Group

The PCC has delegated authority to the Standing Committee to make day-to-day decisions when it is not practicable in terms of timescale to wait for the full PCC to convene and decide. This delegation may be withdrawn by the PCC at any time, and any decisions made by the Standing Committee under this authority must be approved by the PCC at the next suitable opportunity.

#### **Trusts related to the PCC**

- Swindon United Charities
- Christ Church Burial Board
- The Friends of Christ Church

#### **Risk assessment**

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The PCC encouraged members of the congregation to abide by the lone working policy.

The PCC agreed a policy on vulnerable adults.

The PCC endeavours to undertake risk assessments for events it manages.

The PCC has a child protection policy.

The PCC has reviewed the major risks facing them and systems/procedures have been/are being established to manage those risks.

#### **Public benefit**

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

## **Financial Review**

#### **Charitable activities**

As we emerge from the pandemic, we have had to adjust our operations to reflect the 'new reality' of building the operations again without the government support of the last two years.

The Community Centre had continued to be a large focus for our engagement with our local community. There were many regular groups that meet there including: exercise (for children and adults); dancing (for toddlers, children and adults); groups from other churches; a sewing group; a watercolour painting group; and many others. The outreach activities have resumed following the relaxation of the 2020/21 lockdowns, particularly helping the many lonely people in our area including the weekly afternoon tea on Tuesdays.

We have continued with policies established in 2004, of our designated mission giving being restricted to the amount collected in the offerings on special Mission Giving Sundays. On these weeks we have a focus on the work of the different organisations that we support. The total mission-giving contribution in this challenging year was £2,212 including gift-aid tax recovery which was sent to support the work of Desai (through the Old Town Partnership of Churches), The Harbour Project, Marie Curie, Wateraid and Swindon Mind.

Our net parish share contribution was set at £105,000 at the beginning of the year. This contribution level was unchanged from the value in 2021 and reflected the reasonable expectations we had of our income levels recovering after the pandemic.

The budgeted parish share contribution for 2023 was also set at £105,000, matching the request received from Bristol Diocese.

### **Fund-raising**

Some of the usual fundraising activities including the beer festival were reinstated this year, contributing significantly to our funds. The beer festival contributed £10,200 and other events contributed a further £1,500.

### **Endowment and Restricted Funds**

There have been no changes in the endowment fund this year except for reductions in the value of invested funds.

### **Church Reordering/Development and Renewal Projects**

Generous donations towards the continuation of the development and renewal of the churches and grounds had been received in previous years. In particular, the refurbishment of the Rose Garden continued under generous donations from an anonymous benefactor. The £7,000 grant from the Kingshill Trust received in 2021 continued to support the development of our Audio-visual capabilities. These credits and consequent expenses were attributed to the Property/Maintenance and Development & Renewal restricted funds

### **Income**

Total receipts of unrestricted funds in 2022 were £305,802 in 2022, up from £258,000 in 2021. This is largely explained by 'getting back to normal' after coronavirus lockdowns. In addition, receipts for restricted funds, including Property & Maintenance and Organ funds, was £1,500, down from £45,870 in 2021 when we benefited significantly from the government's Job Retention Scheme and other restricted donations. No legacies were received in 2022.

The "donation income" (see note 2a in the accounts below) was significantly lower than last year, indicating the need to focus on our stewardship campaign in 2023. Thank you very much to all who have supported the PCC during 2022, in which nearly £95,000 was received in donations.

The Community Centre lettings were back up to £97,118, continuing th theme of significant growth following 2020/21 lockdowns.

### **Expenditure**

£355,954 was spent to provide the Christian Ministry of Christ Church and St Mary's Churches during 2022 which includes one off development and renewal costs of £9,600. This compares with £264,000 spent in 2021 and once again reflects the significantly increased activity in the church and community centre as we came out of the pandemic. This figure includes our Parish Share

contribution of £105,000, unchanged from 2021. Other increased costs included energy costs, and maintenance of investment properties.

### **Reserves policy**

It is PCC policy to maintain (whenever possible) sufficient general funds, equating to four months of 'normal' turnover, in order to cover unplanned situations that may occur from time to time. This is measured as one third of the budgeted income for the year. The General Fund Income Budget for 2023 is £167,560 so four months of this would equate to £55,853.


The total funds held at 31 December 2022 were £1,058,278, of which £1,005,456 was held in Unrestricted Funds (see Note 6 in the accounts below). However, £626,409 of that is tied up in the Tangible Assets (i.e. the Community Centre) (Notes 5a & 6), £275,666 in investments (Note 6), and £40,348 is in designated funds for the ongoing running of the Community Centre, and other debtors. £651 is also in the Development & Renewal and Property & Maintenance funds. This leaves a reserve of £62,382 which is £6,500 over the 2022 reserves target. We will continue to monitor this situation during the year.

In 2019, it was decided to set a reserves policy of £40,000 for the community centre funds. The fund is currently at £39,439, slightly below the policy figure. This is not of concern given the excess over the policy figure in the general fund.

### **Environmental, Social & Governance Policy**

In line with many organisations, we wish our funds to be deposited in ethically-oriented funds that seek to encourage systematic change in the way the environmental, societal and governance aspects of society are managed. It is therefore our current policy to invest surplus funds with the CBF Church of England Deposit Fund. The fund is managed in accordance with the policies of the Church of England's Ethical Investment Advisory Group.

Approved by Order of the Board of Trustees on 27<sup>th</sup> March 2023 and signed on its behalf by:



## **Independent Examiner's Report 2022**

### **Independent Examiner's Report to the Trustees of The Parochial Church Council Of The Ecclesiastical Parish Of Christ Church With St Mary's Swindon**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022 which are set out on pages 15 to 26.

#### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Gare FCA, DChA  
Monahans  
Hermes House  
Fire Fly Avenue  
Swindon  
SN2 2GA

Date 19 April 2023

## Financial Reports 2022

### PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WITH ST MARY'S, OLD TOWN SWINDON

#### Statement of Financial Activities for the year ended 31st December 2022

	Note	General Fund	Designated Funds	Restricted Funds	Endowment Funds	Total Funds 2022	2021
		£	£	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM:</b>							
Donations and Legacies	2a	93,254	2,204	1,415	-	96,873	139,254
Church Activities	2b	11,962	84,248	-	-	96,210	88,040
Investments	2c	38,965	-	-	-	38,965	36,622
Other Trading Activities	2d	53,617	20,952	85	-	74,655	39,957
Other Incoming Resources	2e	600	-	-	-	600	-
<b>Total income and endowments</b>		<b>198,399</b>	<b>107,404</b>	<b>1,500</b>	<b>-</b>	<b>307,303</b>	<b>303,873</b>
<b>EXPENDITURE ON:</b>							
Church Activities	3a	198,086	111,303	1,788	-	311,177	262,976
Raising Funds	3b	35,831	6,889	2,024	-	44,744	10,587
Other	3c	33	-	-	-	33	130
<b>Total expenditure</b>		<b>233,951</b>	<b>118,191</b>	<b>3,812</b>	<b>-</b>	<b>355,954</b>	<b>273,693</b>
Net gain/(loss) on investments	5b	(17,207)	-	-	(2,074)	(19,281)	26,830
<b>NET INCOME / (EXPENDITURE)</b>		<b>(52,759)</b>	<b>(10,788)</b>	<b>(2,312)</b>	<b>(2,074)</b>	<b>(67,932)</b>	<b>57,010</b>
Transfers between funds	9	-	-	-	-	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>(52,759)</b>	<b>(10,788)</b>	<b>(2,312)</b>	<b>(2,074)</b>	<b>(67,932)</b>	<b>57,010</b>
<b>Reconciliation of funds:</b>							
<b>TOTAL FUNDS BROUGHT FORWARD</b>		<b>1,017,216</b>	<b>51,787</b>	<b>12,790</b>	<b>44,417</b>	<b>1,126,210</b>	<b>1,069,200</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>964,457</b>	<b>40,999</b>	<b>10,478</b>	<b>42,343</b>	<b>1,058,278</b>	<b>1,126,210</b>

**PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WITH ST MARY'S,  
OLD TOWN SWINDON**

**Balance Sheet as at 31st December 2022**

2021 Accts  
<<<<<<<<<<<<

FIXED ASSETS	Note	2022	2021	2021 Last Accts
Tangible	5a	626,409	641,688	656,966
Investments	5b	318,010	336,677	309,268
		<b>944,419</b>	<b>978,365</b>	<b>966,234</b>
CURRENT ASSETS				
Debtors and prepayments	7	8,712	3,282	8,188
Short term deposits		-	-	-
Cash at Bank and in hand		127,852	168,663	118,312
		<b>136,564</b>	<b>171,945</b>	<b>126,500</b>
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR				
Creditors	8	22,705	24,100	23,534
		<b>22,705</b>	<b>24,100</b>	<b>23,534</b>
NET CURRENT ASSETS		<b>113,858</b>	<b>147,845</b>	<b>102,965</b>
TOTAL NET ASSETS		<b>1,058,278</b>	<b>1,126,210</b>	<b>1,069,200</b>
FUNDS	6			
General		964,457	1,017,216	996,934
Designated		40,999	51,787	26,036
Restricted		10,478	12,790	2,955
Endowment		42,343	44,417	43,275
		<b>1,058,278</b>	<b>1,126,210</b>	<b>1,069,200</b>

Approved by the Parochial Church Council on

*Munday 27<sup>th</sup> March 2023*

and signed on its behalf by:

The Revd Simon Stevenette, Chairman

Member

**PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WITH ST MARY'S,  
OLD TOWN SWINDON**

**Notes to the Financial Statements for the year ended 31st December 2022**

**1 Accounting Policies**

**Basis of Preparation**

The financial statements of the charity have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The trust constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

There are no significant areas of judgements or key sources of estimation uncertainty.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

**Legal Status**

The charity is an unincorporated charitable trust constituted by trust deed. The address of the registered office and the nature of the charity's operations and principal activities are given in the trustees report.

**FUNDS**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The Revaluation reserve consists of surpluses arising on the revaluation of properties. This fund may only be used on the sale of the properties, by release to unrestricted funds.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements. The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of charitable groups that owe their affiliation to another body nor those that are informal gatherings of Church members.

## INCOME RECOGNITION

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of:

- \* the date on which the charity is aware that probate has been granted;
- \* the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made; or
- \* when a distribution is received from the estate.

Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Fundraising is Funds raised by the Autumn Fayre and similar events and are accounted for gross.

Dividends and investments are accounted for when receivable except for Bank interest when unpaid interest is accrued. Tax recoverable on such income is recognised in the same accounting year.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

### Gains and losses on investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31st December.

## EXPENDITURE RECOGNITION

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities. Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

### Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

### Activities directly relating to the work of the Church

The Diocesan parish share is accounted for when payable. Any share unpaid at 31st December is provided for in these accounts as an optional (though not a legal) liability and is shown as a creditor in the Balance Sheet.

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Community centre building	50 years on straight line basis
Fixtures, fittings and equipment	5 years on straight line basis

Individual items of equipment with a purchase price of £1000 or less are written off when the asset is acquired.

### **Consecrated land and buildings and movable church furnishings**

Consecrated and beneficed property is excluded from the accounts by s.96(2)(a) of the Charities Act 1993.

No value is placed on movable Church furnishings held by the Churchwardens on special trust from the PCC and which requires a faculty for disposal since the PCC considers this to be inalienable property. All expenditures incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement, is written off in expenditure in the Statement of Financial Activities.

#### Investment properties

Investment properties are held at cost as a professional valuation would incur significant costs which would be onerous compared with the additional benefit gained by the user of the accounts.

#### Investments

Investments are valued at market value at 31st December.

#### Debtors

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provisions for amounts that may prove uncollectable.

#### Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### Creditors and Provisions

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Pensions

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme managed by NEST. The Church's contribution is restricted to the contributions disclosed in note 4. There were no outstanding contributions at the year end.

#### Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WITH ST MARY'S,  
OLD TOWN SWINDON**

**Notes to the Financial Statements for the year ended 31st December 2022**

**2 Income and Endowments from:**

	General Fund £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds	
					2022 £	2021 £
<b>2a Donations and Legacies</b>						
Planned giving:						
Standing Order donations	9,967	-	-	-	9,967	12,700
Parish Giving Scheme	48,688	-	-	-	48,688	49,820
Other planned giving (envelopes)	1,640	-	-	-	1,640	617
Collections, open plate at all services	6,135	-	-	-	6,135	4,505
Gift days	1,461	-	-	-	1,461	388
Sundry donations	-	-	-	-	-	-
Donations/appeals etc	7,900	70	1,415	-	9,385	20,362
Income tax recoverable (inc PGS)	16,874	-	-	-	16,874	14,265
Legacies	-	-	-	-	-	1,100
Development & Renewal	590	-	-	-	590	1,796
Community Centre grants	-	2,134	-	-	2,134	33,703
	<b>93,254</b>	<b>2,204</b>	<b>1,415</b>	<b>-</b>	<b>96,873</b>	<b>139,254</b>
<b>2b Church Activities</b>						
Halls lettings	-	84,248	-	-	84,248	52,850
Fees	9,931	-	-	-	9,931	12,345
Government Grants: coronavirus job retention scheme grant	-	-	-	-	-	22,845
Deanery Grants	2,031	-	-	-	2,031	-
	<b>11,962</b>	<b>84,248</b>	<b>-</b>	<b>-</b>	<b>96,210</b>	<b>88,040</b>
<b>2c Investments</b>						
Dividends and interest	2,053	-	-	-	2,053	1,966
Renewable Energy	4,039	-	-	-	4,039	4,283
Properties	32,873	-	-	-	32,873	30,373
	<b>38,965</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>38,965</b>	<b>36,622</b>
<b>2a Other Trading Activities</b>						
Fundraising Events	37,777	8,082	85	-	45,944	20,263
Car Park	15,840	-	-	-	15,840	14,595
Community Centre Booking Service	-	12,871	-	-	12,871	5,099
	<b>53,617</b>	<b>20,952</b>	<b>85</b>	<b>-</b>	<b>74,655</b>	<b>39,957</b>
<b>2e Other Incoming Resources</b>						
Other	600	-	-	-	600	-
	<b>600</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>600</b>	<b>-</b>
<b>TOTAL INCOME AND ENDOWMENTS</b>	<b>198,399</b>	<b>107,404</b>	<b>1,500</b>	<b>-</b>	<b>307,303</b>	<b>303,873</b>
<b>COMPARATIVE PREVIOUS YEAR</b>	<b>178,601</b>	<b>79,403</b>	<b>45,870</b>	<b>-</b>	<b>303,873</b>	

**PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WITH ST MARY'S,  
OLD TOWN SWINDON**

**Notes to the Financial Statements for the year ended 31st December 2022 continued**

**3 EXPENDITURE ON:**

	General Fund	Designated Funds	Restricted Funds	Endowment Funds	Total Funds 2022	2021
	£	£	£	£	£	£
<b>3a Church Activities</b>						
<b>Missionary and charitable giving</b>						
- missionary societies and overseas	516	-	-	-	516	-
- relief and development agencies	-	-	-	-	0	141
- home missions and other Church Societies	293	-	-	-	293	-
- secular charities	1,404	-	-	-	1,404	243
<b>Sub-total Missionary &amp; charitable</b>	<b>2,213</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,213</b>	<b>383</b>
Ministry: Parish share (pledged)	105,000	-	-	-	105,000	105,006
incumbent expenses	1,494	-	-	-	1,494	693
other clergy costs	3,311	-	-	-	3,311	2,193
Church running expenses	20,393	962	-	-	21,355	15,884
Church maintenance	8,166	-	-	-	8,166	2,021
Children & Young People	-	-	-	-	0	-
Church Family	-	-	-	-	0	-
Mission and Evangelism	-	-	-	-	0	-
Community Networks	-	-	-	-	0	-
Home Groups	-	-	-	-	0	-
Fees paid	3,776	-	-	-	3,776	2,959
Office expenses	1,432	-	-	-	1,432	1,335
Printing and stationery	2,152	-	-	-	2,152	1,396
Property	2,739	-	-	-	2,739	234
Church reordering project	2,631	10,408	1,788	-	14,827	5,042
Wages and salaries	27,934	-	-	-	27,934	27,282
Independent examination fee	1,568	-	-	-	1,568	1,751
<b>Community Centre</b>					<b>0</b>	
Wages and salaries	-	67,944	-	-	67,944	68,521
Maintenance	-	11,469	-	-	11,469	1,138
Administration	-	167	-	-	167	-
Running Costs	-	20,354	-	-	20,354	11,860
Depreciation	15,278	-	-	-	15,278	15,278
<b>Sub-total Community Centre</b>	<b>15,278</b>	<b>99,934</b>	<b>-</b>	<b>-</b>	<b>115,212</b>	<b>96,798</b>
<b>Total Church Activities</b>	<b>198,086</b>	<b>111,303</b>	<b>1,788</b>	<b>-</b>	<b>311,177</b>	<b>262,976</b>
<b>3b Raising Funds</b>						
Fundraising Events	25,970	6,889	2,024	-	34,882	8,801
Fundraising (website, stewardship)	216	-	-	-	216	216
Development and renewal - this designated 1	9,645	-	-	-	9,645	1,569
<b>Total Raising Funds</b>	<b>35,831</b>	<b>6,889</b>	<b>2,024</b>	<b>-</b>	<b>44,744</b>	<b>10,587</b>
<b>3c Other</b>						
Other expenditure	33	-	-	-	33	130
<b>Total Other</b>	<b>33</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>33</b>	<b>130</b>
<b>TOTAL EXPENDITURE</b>	<b>233,951</b>	<b>118,191</b>	<b>3,812</b>	<b>-</b>	<b>355,954</b>	<b>273,693</b>
<b>COMPARATIVE PREVIOUS YEAR</b>	<b>183,039</b>	<b>41,797</b>	<b>48,856</b>	<b>-</b>		<b>273,693</b>

**PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WITH ST MARY'S,  
OLD TOWN SWINDON**

**Notes to the Financial Statements for the year ended 31st December 2022 continued**

4	<b>Staff costs</b>	<i>General Fund (£)</i>	<i>Designated Funds (£)</i>	<i>Restricted Funds (£)</i>	<i>Total Funds 2022 (£)</i>	<i>2021 (£)</i>
	Wages and salaries	25,589	63,085	-	<b>88,673</b>	88,745
	Employers Pension Costs	973	2,828	-	<b>3,801</b>	3,801
	National Insurance	393	2,031	-	<b>2,424</b>	2,424
	Payroll Administration Costs	978	-	-	<b>978</b>	833
		<u>27,934</u>	<u>67,944</u>	<u>-</u>	<u><b>95,877</b></u>	<u>95,803</u>

During the year the PCC employed a Director of Music, Parish Clerk, Parish Administrator, Community Centre Development Manager, Community Development Worker (on behalf of South Swindon Parish Council), a vergers and three Community Centre Cleaners, none of whom earned £60,000 pa or more.

The holiday year coincides with the PCC financial year, however, no provision is made for carrying over unused holiday to subsequent years, so no accrual needs to be made for this.

5	<b>FIXED ASSETS</b>	<b>Freehold land and buildings</b>	<b>Office equip and fittings</b>	<b>Total</b>
5a	<b>Tangible fixed assets - all unrestricted</b>	<b>£</b>	<b>£</b>	<b>£</b>
	<b>GROSS BOOK VALUE</b>			
	At 1st January 2022	763,914	-	763,914
	At 31st December 2022	<u>763,914</u>	<u>-</u>	<u>763,914</u>
	<b>DEPRECIATION</b>			
	At 1st January 2022	122,226	-	122,226
	Charge	15,278	-	15,278
	At 31st December 2022	<u>137,504</u>	<u>-</u>	<u>137,504</u>
	<b>NET BOOK VALUE</b>			
	At 1st January 2022	641,688	-	641,688
	At 31st December 2022	<u><b>626,409</b></u>	<u>-</u>	<u><b>626,409</b></u>

5b	<b>Investments</b>	<i>As at 01.01.2022 £</i>	<i>Interest/Income £</i>	<i>Additions / (Disposals) £</i>	<i>(Loss) / Gain £</i>	<i>As at 31.12.2022 £</i>
	Investment properties	140,754	-	-	-	<b>140,754</b>
	Listed Investments:					
	BDF Upham Road proceeds	1,033	14	-	-	<b>1,047</b>
	CBF Fabric Fund	2,711	598	-	-	<b>3,309</b>
	CBF Maintenance	22,796	-	-	<b>(2,683)</b>	<b>20,112</b>
	CBF General 1	108	1	-	-	<b>109</b>
	CBF General 2	123,056	-	-	<b>(11,280)</b>	<b>111,776</b>
	COIF Swindon Church & Poor Lands	45,725	-	-	<b>(5,317)</b>	<b>40,408</b>
	Liverpool 3.5% Irred Stock	494	-	-	-	<b>494</b>
		<u>336,677</u>	<u>613</u>	<u>-</u>	<u><b>(19,281)</b></u>	<u><b>318,010</b></u>

**Current values.**

Investment properties comprise two houses in Cricklade Street and a 2/3rd share in a commercial property. The two houses in Cricklade Street are held at cost of £26,087 as a professional valuation would incur significant costs which would be onerous compared with the additional benefit gained by the user of the accounts. Development and renewal - this designated fund holds money relating to funds earmarked by the PCC for specific A professional valuation was undertaken at 31 December 2005 and estimated the properties to be worth £300,000. Additionally, we have a 2/3rds share in a commercial property, 121 Victoria Rd which is also valued at cost of £114,667.

6	<b>ANALYSIS OF NET ASSETS</b>	<i>General Fund £</i>	<i>Designated Funds £</i>	<i>Restricted Funds £</i>	<i>Endowment Funds £</i>	<i>Total Funds £</i>
	Tangible fixed assets	626,409				<b>626,409</b>
	Investment fixed assets	275,666	-		42,343	<b>318,010</b>
	Current assets	78,008	45,609	12,947		<b>136,564</b>
	Current liabilities (Note 8)	<b>(15,626)</b>	<b>(4,610)</b>	<b>(2,469)</b>		<b>(22,705)</b>
		<u><b>964,457</b></u>	<u><b>40,999</b></u>	<u><b>10,478</b></u>	<u><b>42,343</b></u>	<u><b>1,058,278</b></u>
	<b>2021 ANALYSIS OF NET ASSET:</b>					
	Tangible fixed assets	641,688				<b>641,688</b>
	Investment fixed assets	292,260	-		44,417	<b>336,677</b>
	Current assets	101,193	56,635	14,118		<b>171,945</b>
	Current liabilities (Note 8)	<b>(17,924)</b>	<b>(4,848)</b>	<b>(1,328)</b>		<b>(24,100)</b>
		<u><b>1,017,216</b></u>	<u><b>51,787</b></u>	<u><b>12,790</b></u>	<u><b>44,417</b></u>	<u><b>1,126,210</b></u>

**PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WITH ST MARY'S,  
OLD TOWN SWINDON**

**Notes to the Financial Statements for the year ended 31st December 2022 continued**

<b>7</b>	<b>DEBTORS</b>	<b>2022</b>	2021
		£	£
	Income tax recoverable (NB Some Gift Aid already recovered via PGS)	3,591	3,088
	Prepayments	0	0
	Other debtors (Community Centre bookings, FIT & RHI)	5,121	194
		<b>8,712</b>	<b>3,282</b>

<b>8</b>	<b>LIABILITIES:AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2022</b>	2021
		£	£
	Accruals and deferred income †	18,220	20,978
	Accruals for utilities and other costs	0	0
	Creditors for goods and services	2,016	1,794
	Agency Monies	2,469	1,328
		<b>22,705</b>	<b>24,100</b>

† Deferred income comprises 2023: car park rent; community centre lettings; & wedding fees

<b>9</b>	<b>FUND DETAILS</b>		At 01.01.2022	Income	Expenditure	Transfer	Gains/losses	At 31.12.2022
			£	£	£	£	£	£
	General		1,017,216	198,399	233,951	-	(17,207)	964,457
	Community Centre	Designated	40,265	107,334	108,159	-	-	39,439
	Developm't & Renewal	Designated	10,649	-	10,013	-	-	636
	Organ	Designated	-	70	-	-	-	70
	Property & Maint.	Designated	15	-	-	-	-	15
	Bells & Towers	Designated	859	-	20	-	-	839
	SUB-TOTAL	Designated	51,787	107,404	118,191	-	-	40,999
	St Mary's	Restricted	-	-	-	-	-	-
	Community Centre	Restricted	4,540	85	2,024	-	-	2,601
	Developm't & Renewal	Restricted	7,000	1,215	1,588	-	-	6,627
	Property & Maintenance	Restricted	1,250	-	-	-	-	1,250
	SUB-TOTAL	Restricted	12,790	1,300	3,612	-	-	10,478
	Church & Poor Lands	Endowment	44,417	-	-	-	(2,074)	42,343
	SUB-TOTAL	Endowment	44,417	-	-	-	(2,074)	42,343
	<b>TOTAL</b>		<b>1,126,210</b>	<b>307,103</b>	<b>355,774</b>	<b>-</b>	<b>(19,281)</b>	<b>1,058,278</b>

**Funds**

Community Centre - this designated fund holds money relating to the running of the Community Centre

Community Centre - this restricted fund holds money relating to donations and grants received for specific activities relating to the Community Centre

Development and renewal - this designated fund holds money relating to funds earmarked by the PCC for specific activities relating to the development of the facilities provided by the PCC.

Development and Renewal - this restricted fund holds money relating to donations and grants received for specific activities relating to the development of the facilities provided by the PCC, eg provision or renewal of audio-visual

Property & Maintenance - this designated fund holds money set aside for quinquennial repair works such as roof

Church & Poor Lands - income from this endowment fund can be used for church maintenance

**Transfers Between Funds**

No net transfers between funds were done during the year, although 2 balancing transfers of funds for £200 were made in two of the bank accounts to zero out the total in each account, for the organ restricted fund.

**2021 FUND DETAILS**

		At 01.01.2021	Income	Expenditure	Transfer	Gains/losses	At 31.12.2021
		£	£	£	£	£	£
General		996,934	178,601	183,039	(966)	25,687	1,017,216
Community Centre	Designated	14,509	79,388	41,777	(11,855)	-	40,265
Developm't & Renewal	Designated	10,649	-	-	-	-	10,649
Organ	Designated	-	-	-	-	-	-
Property & Maint.	Designated	-	15	-	-	-	15
Bells & Tower	Designated	879	-	20	-	-	859
<b>SUB-TOTAL</b>	<b>Designated</b>	<b>26,036</b>	<b>79,403</b>	<b>41,797</b>	<b>(11,855)</b>	<b>-</b>	<b>51,787</b>
St Mary's	Restricted	-	-	-	-	-	-
Community Centre	Restricted	1,720	34,680	43,814	11,954	-	4,540
Developm't & Renewal	Restricted	-	7,676	676	-	-	7,000
Property & Maintenance	Restricted	1,235	3,514	4,367	868	-	1,250
<b>SUB-TOTAL</b>	<b>Restricted</b>	<b>2,955</b>	<b>45,870</b>	<b>48,856</b>	<b>12,822</b>	<b>-</b>	<b>12,790</b>
Church & Poor Lands	Endowment	43,275	-	-	-	1,142	44,417
<b>SUB-TOTAL</b>	<b>Endowment</b>	<b>43,275</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,142</b>	<b>44,417</b>
<b>TOTAL</b>		<b>1,069,200</b>	<b>303,873</b>	<b>273,693</b>	<b>-</b>	<b>26,830</b>	<b>1,126,210</b>

**Funds**

Community Centre - this designated fund holds money relating to the running of the Community Centre

Community Centre - this restricted fund holds money relating to donations and grants received for specific activities relating to the Community Centre

Development and renewal - this designated fund holds money relating to funds earmarked by the PCC for specific activities relating to the development of the facilities provided by the PCC.

Development and Renewal - this restricted fund holds money relating to donations and grants received for specific activities relating to the development of the facilities provided by the PCC, eg provision or renewal of audio-visual

Property & Maintenance - this designated fund holds money set aside for quinquennial repair works such as roof

Church & Poor Lands - income from this endowment fund can be used for church maintenance

**Transfers Between Funds****2 transfers between funds were done during the year:**

(1) £11,954 to Community Centre restricted fund from Community Centre designated fund to balance the overspend on the £30,000 restricted lottery grant

(2) £868 was transferred from General fund to Property & maintenance restricted fund to cover giftaid on giving for that fund

10	FURTHER NOTES	Designated	Rest.	2022 (£)	2021 (£)
	<b>Community Centre &amp; Church Lettings</b>				
	Lettings/earnings	97,118	-	97,118	9,000
	Donations, Grants&Interest	10,216	85	10,301	108,946
	Other	-	-	-	194
	<b>Total Income</b>	<b>107,334</b>	<b>85</b>	<b>107,419</b>	<b>118,139</b>
	Utilities	14,009	-	14,009	71,896
	Household/Maintenance	18,922	-	18,922	46,472
	Salaries	67,944	-	67,944	(8,417)
	<b>Total Expenditure</b>	<b>100,875</b>	<b>-</b>	<b>100,875</b>	<b>109,951</b>
	Surplus	6,458	85	6,543	8,188
	Transfers	-	-	-	4,007
	Balances B/F 1st Jan	(5,642)	-	(5,642)	(5,642)
	<b>Balances C/F 31st Dec</b>	<b>817</b>	<b>85</b>	<b>902</b>	<b>6,554</b>

## 11 Related Party Transactions

### Trustee and Related Party Benefits & Expenses

None of the trustees received any remuneration from the PCC

### Trustee Donations

Total donations of £16,080 were received from trustees. These donations were all given without conditions. Trustees also donate via church plate collections. These amounts are not recorded separately.

## 12 Financial Risk Management

The charity has minimal exposure to customer credit risk, liquidity risk and market risk. Please refer to the risk management section of the trustees annual report for information on how risks are managed.

**PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WITH ST MARY'S.  
OLD TOWN SWINDON**

**13 Statement of Financial Activities for the year ended 31st December 2021**

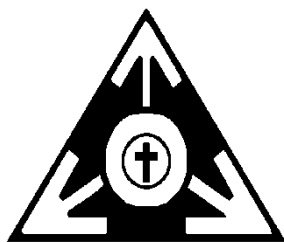
	Note	General Fund £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	2020 £
<b>INCOME AND ENDOWMENTS FROM:</b>							
Donations and Legacies	2a	94,347	218	44,690	-	<b>139,254</b>	107,652
Church Activities	2b	18,741	69,299	-	-	<b>88,040</b>	72,115
Investments	2c	36,622	-	-	-	<b>36,622</b>	37,409
Other Trading Activities	2d	28,892	9,885	1,180	-	<b>39,957</b>	23,170
Other incoming resources	2e	-	-	-	-	-	-
<b>Total income and endowments</b>		<b>178,601</b>	<b>79,403</b>	<b>45,870</b>	<b>-</b>	<b>303,873</b>	<b>240,345</b>
<b>EXPENDITURE ON:</b>							
Church Activities	3a	176,201	39,779	46,996	-	<b>262,976</b>	248,998
Raising Funds	3b	6,709	2,018	1,860	-	<b>10,587</b>	16,489
Other	3c	130	-	-	-	<b>130</b>	-
<b>Total expenditure</b>		<b>183,039</b>	<b>41,797</b>	<b>48,856</b>	<b>-</b>	<b>273,693</b>	<b>265,487</b>
Net gain/(loss) on investments	5b	25,687	-	-	1,142	<b>26,830</b>	13,388
<b>NET INCOME / (EXPENDITURE)</b>		<b>21,249</b>	<b>37,606</b>	<b>(2,987)</b>	<b>1,142</b>	<b>57,010</b>	<b>(11,754)</b>
Transfers between funds	9	(966)	(11,855)	12,822	-	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>20,283</b>	<b>25,751</b>	<b>9,835</b>	<b>1,142</b>	<b>57,010</b>	<b>(11,754)</b>
Reconciliation of funds:							
<b>TOTAL FUNDS BROUGHT FORWARD</b>		<b>996,934</b>	<b>26,036</b>	<b>2,955</b>	<b>43,275</b>	<b>1,069,200</b>	<b>1,080,954</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>1,017,216</b>	<b>51,787</b>	<b>12,790</b>	<b>44,417</b>	<b>1,126,210</b>	<b>1,069,200</b>

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# Accounts

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# **SWINDON OLD TOWN PARTNERSHIP OF CHURCHES**



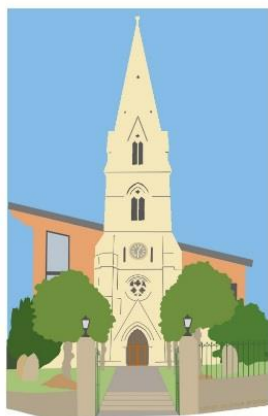
**CHRIST CHURCH WITH ST MARY'S**

**ANNUAL REPORT AND**

**FINANCIAL STATEMENTS**

**OF THE PAROCHIAL CHURCH COUNCIL**

**for the year ended 31<sup>st</sup> December 2021**



**Registered Charity Number 1134032**

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# Trustees' Annual Report

## Charitable objects

The objects of the Charity are: promoting in the ecclesiastical parish the whole mission of the Church.

## Our vision

### To be Christ's Church in the community

**Our mission:** By proclaiming Christ through teaching and example:

- By welcoming and serving all through hospitality.
- By encouraging people to find God through worship, faith, and prayer.
- By providing a spiritual home and resources for the local community.
- By transforming Swindon and beyond with God's hope and compassion.

We will do this with humility, grace, and respect, listening prayerfully to God and our neighbours.

## Trustees' Review of 2021

### How did we meet our goals for 2021?

Our Bible verse for 2021, 1 Peter 1,3

Blessed be the God and Father of our Lord Jesus Christ! By his great mercy he has given us a new birth into a living hope through the resurrection of Jesus Christ from the dead.

This Bible verse reminded us continually, through the uncertainty of the Covid 19 pandemic, that we are here to proclaim the Christian faith, support people in all circumstances in life, and to share the living hope we have in Jesus Christ.

### People Matter and Outreach

We have worked very hard on keeping people safe so that activities could continue as much as possible in Christ Church, St Mary's and the Community Centre. We have supported people with their anxieties and welcomed an encouraging number of newcomers to our Christian community.

- We ran the Wellbeing Journey for 13 people.
- Provided facilitated training for 16 people in Mindfulness.
- We joined The Pattern Church in providing an online virtual Alpha for 8 people as a follow up to our Partnership Confirmation.
- We deepened our welcome with increased support on Sundays and through our Keeping in Touch (KIT) pastoral support scheme which kept us in relationship with 120+ people.
- The Men's Breakfast restarted in the Autumn.
- Home Groups have met regularly.
- A Parish Pilgrimage to Iona for 8 people took place in September.

With our Old Town Partnership, we raised £8,300 for the school in Desai, Kenya. This was in partnership with Rotary in Swindon so will benefit from matching grants which will take our gifts together to approx. £22,000. Unfortunately, due to Covid-19 and the shortage of available volunteers our Partnership Messy Church has not yet restarted. We are concerned that while we have restarted Sunday Club once a month, we are seeing less of our children and young families. We have continued our ministry of encouragement and spiritual support for our local schools who also enjoy their visits to Christ Church.

We held two Quiet Retreat days for groups of 10, reflecting on God's presence in the challenge of suffering and Covid-19 and using our Christian imagination. The Revd Mark Siddall's placement in October was very encouraging in this area through his preaching and leading our Quiet Day.

While we have been encouraged, we remain concerned that about the one quarter of our membership have not yet returned to public worship since Covid began in March 2020.

### ***Community Centre Activities***

With lockdown, the community centre was not able to be open for all its usual users. This meant that we found new customers in support groups. As a community centre this was a good opportunity to help groups that offer vital services to our community. The new groups include Shine PND (post-natal depression), Alcoholics Anonymous, and the Swindon Carers Centre. Our afternoon tea group reopened and has particularly offered support for dementia sufferers.

We also ran our annual beer festival for the first time in a couple of years. While it had a reduced capacity due to Covid-19, we were able to provide an amazing fundraising event for the church and community.

### ***Eco church***

We are very grateful to Phil Mansfield, Daniel Pitt, Stephen Grosvenor and Ian Handy for all their help alongside the Staff team and PCC in progressing this; we have successfully achieved the A Rocha UK's Eco Church bronze accreditation. Our plan is to reach the silver accreditation. We are well on the way but need to manage our grounds and burial areas in an ecologically sustainable way.

### ***Forward Focus and Transformation***

We have supported our Bristol Diocese in the groundwork for Transforming Church Together particularly with webinars and the plan to reach net zero for Carbon emissions by 2030 having declared a climate emergency as a Diocese in November 2019.

We have taken part to a limited extent with *Living in Love and Faith* with a few people taking part in webinars and the 5-session course.

We have gradually developed our worship pattern with a new *Christ in Quiet* service on Wednesday morning at 10.30am, an 8am Holy Communion service from Advent Sunday onwards and evening worship twice a month. We are grateful to the choir and music group for all their support and adaptability.

The Community Centre has had a positive year. Our *Alone at Christmas* initiative meant that 157 people received the gift of a Christmas hamper which was very much appreciated.

The Friends of Christ Church have been a considerable support as always. The Christmas Market with 30 charities involved raised over £4000 in November. The Friends also made a number of donations to enable works in the former Rose Garden and some repair works in the church.

While we continue to encourage new vocations, it is a constant challenge to grow new leaders.

We were delighted to elect Nitin Shinde as the first Asian Church Warden at Christ Church which is part of our vision to be a church for all nations. Also, to form a new verging team with assistant Alex Davies joining our verger, Sandie Rule.

Easter, Pentecost, Harvest and Advent and Christmas were special times of community celebration from which we had many encouraging comments.

Once again, Simon accepted the invitation to become Chaplain to the Mayor Councillor Gary Perkins. Simon also entered his 30<sup>th</sup> year as a Football Club Chaplain encouraging renewal and new life in our wider community.

### **The Rose Garden**

A lot of time has been put into renewing the church grounds especially around the former Rose Garden. Many appreciative comments have been received from the wider community as a result of the renewal work and our careful communication.

### **What are our goals for 2022?**

Isaiah 60 verse 1 is our parish Bible verse for this year  
Arise, shine; for your light has come,  
and the glory of the Lord has risen upon you.

### **Presenting the Christian faith**

With this faith and expectation, wherever possible, we will present the Christian faith joyfully, passionately, and humbly, to all the people we meet. We will do this in a whole variety of ways both traditionally, but also boldly, creatively, and imaginatively, particularly through our worship, teaching, and small groups.

As a learning community, we pray and plan that we will grow in number, faith, commitment, and in the impact, we have on our Swindon community.

We continue to develop our online offerings and resources with an enhanced social media presence. We plan to grow our Facebook and Twitter following (currently 1,195 and 487 people respectively) to increase an awareness of our presence in the community.

We have 73 subscribers to our You Tube channel where we stream our weekly services.

We look forward to updating our audio-visual facilities both at Christ Church and St Mary's as a result of a generous gift from The Kingshill Trust for which we are incredibly grateful.

We are planning a congregational weekend at home from 15<sup>th</sup>-17<sup>th</sup> September. The purpose of this will be having fun together sharing activities and meals.

We plan to restart Messy Church with our Old Town Partnership colleagues to increase our support for young families. We look forward to welcoming Rachel Collins as our new Methodist Probationer Minister at Bath Road in August when Mark Barrett retires after 13 years as our Methodist Minister colleague.

### **Growing new leaders and succession planning**

We are enormously grateful to Caroline Pitt for her 7 years of service as Chair of the Friends of Christ Church. She will be retiring at the Friend's AGM in May 2023.

We are equally grateful to Andrew Yeoward who is planning to retire as our PCC Treasurer after five years' service after the APCM in 2023.

We will pray and look earnestly for the right people to fill these roles in addition to seeking a new PCC secretary. We continue to be blessed by having Ailsa Palmer filling in as our PCC minute Secretary, now for three years, since the death of our dear friend Peter Ford.

We will continue to encourage the growth and sharing of spiritual and practical gifts within our gifted Christian community in the service of God.

We are encouraged by those in the congregation testing their Christian vocation to both ordained and lay ministry. We pray and expect this to continue over this coming year.

### **Transforming Church together**

We look forward to supporting our Bristol Diocese in the development of our next strategic plan to encourage growth in all areas of our Christian mission and ministry.

We will endeavour to complete the actions resulting from our Archdeacon's Triennial Inspection report which includes appointing a new Church Architect and completing sharing agreements for the other Christian churches who use our buildings.

We plan to further develop Safeguarding policy for children and vulnerable adults, health and safety, financial management and wise governance as the vital professional golden thread running through all we do as a Christian community.

Above all, we want to be known, even more in these challenging changing times, as the Beacon on the Hill for the quality of our love, service, and outreach, as much as for our beautiful buildings and grounds.

May God guide us forward as partners together in mission in the power of the Spirit. We are excited to discover what He has in store for us in our continuing adventure of faith.

## **Buildings and Grounds Report**

2021 marked a year of consolidation. Covid continued to slow progress in all areas. The work of the buildings committee continued however with the development of our service streaming capability and the replacement of some of our IT equipment in Christ Church. At the same time, remedial works were carried out in our two properties in Cricklade Street.

The day-to-day tasks of ensuring that all our buildings are kept in a safe and workable state continued and face to face meetings were resumed, albeit with careful social distancing. Special mention should be made of Daniel Pitt, who has continued to lead on our energy usage and negotiations with energy suppliers and who has maintained our church heating system throughout to ensure that the building is efficiently heated.

Also, to Mike Palmer and the Friends of Christ Church whose work, behind the scenes, has ensured that our doors close correctly and our keys work.

The former Rose Garden project continued throughout 2021 led by Ian Handy and his team, assisted by Caroline and Daniel Pitt who ensured that all the plaques in the garden were mapped and replaced once the groundworks were completed. We plan to complete phase 3 of the Rose Garden renewal work which will make a huge difference in appearance and ambiance for our many visitors.

As the year ended, we were able to appreciate the skilled succession planting in the garden and look forward to the Spring when its full glory will be revealed.

## **Achievements and performance**

Church attendance

- At the APCM (25 April 2021) our electoral roll stood at 151.
- Our worshipping community is approximately 151 children and adults.

Baptisms: Thirteen children under ten years and one adult.

Marriages: Nine couples married in Christ Church.

Bereavement ministry: Our staff team took 23 funeral services in church. The ministry team conducted 31 interments of ashes and committals only. Offsite our team conducted 14 funeral services, down from 23 in 2020.

Written on behalf of the PCC by the Revd Canon Simon Stevenette on 20<sup>th</sup> January 2022.

#### Administrative information

**Incumbent:** Revd Canon Simon M Stevenette  
Christ Church Vicarage  
26 Cricklade Street  
Swindon  
SN1 3HG

**Lay chair from APCM (2021)** Jim D'Avila  
122 Kingshill Road  
Swindon  
SN1 4LQ

#### **Christ Church with St Mary's, Old Town, Swindon:**

- is a Church of England parish within the Swindon Deanery of the Diocese of Bristol.
- serves a population of approximately 15,000.
- the parish includes 4 primary schools, 3 secondary schools and many residential and nursing homes.
- has a staff/ministerial team of 11 (of which 1 is stipendiary)
- is in Cricklade Street, with St Mary's in Commonweal Road, both in the Old Town area of Swindon.
- has its parish office at The Community Centre @ Christ Church, Cricklade Street, Swindon, SN1 3HB. The telephone number is 01793 522832, and email [parishoffice@christchurchswindon.co.uk](mailto:parishoffice@christchurchswindon.co.uk)
- maintains the Christ Church website: [www.christchurchswindon.co.uk](http://www.christchurchswindon.co.uk).

has its Vicarage at 26 Cricklade Street, Swindon, SN1 3HG, telephone and fax (01793) 529166 and email [simon@christchurchswindon.co.uk](mailto:simon@christchurchswindon.co.uk)

## Trustees during the Year

\*Trustees

The PCC comprises the Vicar, two churchwardens, three representatives on the Swindon Deanery Synod, and up to 15 other elected members. The members of the PCC are the Trustees of Registered Charity number 1134032.

### Ex officio members:

- \*Rev'd Canon Simon Stevenette – Vicar
- \*Rev'd Norma McKemey – Associate Minister
- \*Daniel Pitt (Ex officio as chair of Old Town Partnership of Churches)
- \* Jim D'Avila – Churchwarden (Lay Chair from 2021)
- \* Nitin Shinde – Churchwarden (from 2021 APCM)
- \* Anne Macmillan – LLM
- \*Andrew Yeoward – Treasurer
- \*Anne Grainger (Deanery Synod, from 2020 APCM)
- \*Kevin Penfold (Deanery Synod, from 2020 APCM)

### Elected members:

- \*Ruth Awinyo (from 2019, until 2022 APCM)
- \* Charles Vince (from 2019, until 2022 APCM)
- \*Sean Bolger (from 2020, until 2023 APCM)
- \*Steve Cox (from 2020, stepped down 2021)
- \*Rose Earle (from 2020, until 2023 APCM)
- \*Mike Frost Foster (from 2020, till 2023 APCM)
- \* Sue Clack (from 2021, until 2024 APCM)
- \* Hannah Feeny (from 2021, until 2024 APCM)

### Non-voting Attendees:

Ailsa Palmer – acting PCC minutes secretary  
Chris Smith – Community Centre @ Christ Church  
Development Manager  
Sandie Rule - Verger  
Helen Parker-Drabble – Parish Administrator

### Other officeholders:

Stephen Grosvenor – Gift Aid secretary  
Alison Harris – Electoral Roll Officer  
Carol Simmons – Parish Clerk

### Safeguarding team:

Norma McKemey, Pam Bridgeman and Ailsa Palmer

Vulnerable adult adviser: Nitin Shinde

## **Ministerial staff team**

### **Vicar**

Revd Canon Simon Stevenette

### **Associate Ministers**

Revd Norma McKemey  
Revd Daphne Hardwick  
Revd David Day

### **Licensed Lay Ministers**

Margaret Williams (LLM emeritus from Dec 2020)  
Genny Williams  
Anne Macmillan  
Carol Simmons  
Ailsa Palmer  
Kevin Penfold (from 2019)

### **Banks:**

Lloyds Bank plc,  
5 High Street, Swindon, SN1 3EN

### **Independent Examiner:**

J Gare FCA DChA, MHA Monahans, 38-42 Newport Street, Swindon, SN1 3DR

The Parochial Church Council is a corporate body established by the Church of England.

The PCC operates under the Parochial Church Council Powers Measure.

The PCC is a Registered Charity no. 1134032

## **Structure, management and governance:**

### **The Trustees**

The Trustees of Christ Church are the PCC, which has the responsibility of co-operating with the Vicar in promoting the work of the Church in the parish.

The appointment of PCC members is governed by and set out in the Church Representation Rules. The PCC is responsible for a wide range of activities affecting the parish including, but not restricted to, compliance with statutes and legislation and the creation of suitable policies and procedures to protect those considered to be vulnerable. It is important that the PCC adopts and implements suitable training procedures to ensure that members are equipped to handle the challenges this represents. In addition to the dissemination of appropriate reading matter, the PCC actively encourages individuals to attend training courses arranged by the Diocese or Deanery and to report back to the PCC as a body.

The PCC actively encourages members of its congregation to register on the Electoral Roll and stand for election to the PCC.

### **The PCC has:**

A Standing Committee – contact – PCC Secretary

And 7 subcommittees that report back to the PCC:

The Reopening (COVID-19) Working Group – contact Daniel Pitt (still operating as at 31 December 2021 but it is anticipated that this WG will be wound up as soon as COVID-19 circumstances allow.)

- Buildings and Site Development – contact Stephen Grosvenor/Michael Palmer
- Mission and Evangelism – Ailsa Palmer
- Church Family – contact Pam Bridgeman/Anne Macmillan
- Finance and Governance – contact Daniel Pitt/Andrew Yeoward
- Children and Youth – contact Dorothy Gatherum
- Community Centre Events and Networks Group – Contact Chris Smith

The PCC has delegated authority to the Standing Committee to make day-to-day decisions when it is not practicable in terms of timescale to wait for the full PCC to convene and decide. This delegation may be withdrawn by the PCC at any time, and any decisions made by the Standing Committee under this authority must be approved by the PCC at the next suitable opportunity.

#### **Trusts related to the PCC**

- Swindon United Charities
- Christ Church Burial Board
- The Friends of Christ Church

#### **Risk assessment**

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The PCC encouraged members of the congregation to abide by the lone working policy.

The PCC agreed a policy on vulnerable adults.

The PCC endeavours to undertake risk assessments for events it manages.

The PCC has a child protection policy.

The PCC has reviewed the major risks facing them and systems/procedures have been/are being established to manage those risks.

#### **Public benefit**

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

## **Financial Review**

#### **Charitable activities**

This year, the activities of the PCC have continued to be affected by the coronavirus pandemic lockdowns, but with the help of government and other support the PCC has weathered the challenges well.

The Community Centre had continued to be a large focus for our engagement with our local community. There were many regular groups that meet there including: exercise (for children and adults); dancing (for toddlers, children and adults); groups from other churches; a sewing group; a watercolour painting group; and many others. The outreach activities have resumed following the relaxation of the 2020 lockdowns, particularly helping the many lonely people in our area including the weekly afternoon tea on Tuesdays.

We have continued with policies established in 2004, of our designated mission giving being restricted to the amount collected in the offerings on special Mission Giving Sundays. On these weeks we have a focus on

the work of the different organisations that we support. The total mission-giving contribution in this challenging year was £3,052 including gift-aid tax recovery which was sent to support the work of Desai (through the Old Town Partnership of Churches), Swindon food collective, WaterAidUK and Swindon Mind

Our net parish share contribution was set at £95,000 at the beginning of the year. This contribution level was based on a reasonable expectation of increased income in 2021 after the previous year's lockdowns. However, during the year it was recognised that the PCC finances were sufficiently robust to support a further increase to a total Parish Share of £105,006.

As a consequence of this, the budgeted parish share contribution for 2022 was also set at £105,000.

We made extensive use of the government's Job Retention Scheme (JRS), with all five community centre employers plus the Director of Music and the parish administrator being put on flexible furlough through to its termination in September 2021. This enabled us to move forward with some degree of confidence at a highly uncertain time and retain the services of all our employees at 100% salary levels.

### **Fund-raising**

Some of the usual fundraising activities including the beer festival were reinstated this year, contributing significantly to our funds.

### **Endowment and Restricted Funds**

There have been no changes in the endowment fund this year except for increases in the value of invested funds.

Apart from the government's Job Retention Scheme, we were fortunate to receive substantial grants and donations. These included £30,000 from the Lottery Fund to be used in the first six months of the year on the operation and maintenance of the Community Centre. This was credited to the Community Centre Restricted Fund. It was spent on salaries, energy, insurance and other running costs. These costs overran the funds available in the Restricted fund, so an end of year transfer was made from the Community Centre Designated Fund to credit the Restricted Fund.

### **Church Reordering/Development and Renewal Projects**

There were generous donations towards the continuation of the development and renewal of the churches and grounds. In particular £4,366 was received in donations towards the refurbishment of the Rose Garden. This did not however cover the cost of all the works, and the balance was underwritten by an anonymous, but generous, donor. Donations and grants were also received to support the development of our audio-visual capabilities, including £7,000 from the Kingshill Trust, and £550 from a generous private donor. These credits and consequent expenses were attributed to the Property/Maintenance and Development & Renewal restricted funds

### **Income**

Total receipts of unrestricted funds were £258,000 in 2021, up from £236,000 in 2020. This is partly explained by the relaxation of coronavirus lockdown. In addition, receipts for restricted funds, including Property & Maintenance and Organ funds, was £45,870, up from £4,165 in 2020, being significantly boosted by the £30,000 lottery grant. Legacies totalling £1,100 were received in 2021

The "donation income" (see note 2a in the accounts below) was significantly higher than last year. Thank you very much to all who have supported the PCC during 2021, in which nearly £103,000 was received in donations.

The Community Centre lettings were back up to £52,850 from £29,760 in 2020.

### **Expenditure**

£262,976 was spent to provide the Christian Ministry of Christ Church and St Mary's Churches during 2021 which includes one off development and renewal costs of £5,000. This compares with £249,000 spent in 2020. This figure includes our Parish Share contribution of £105,006, which is commented on above as is £20,000 more than in 2020. Other reduced costs included church maintenance costs and lower development and renewal costs.

### **Reserves policy**

It is PCC policy to maintain (whenever possible) sufficient general funds, equating to four months of 'normal' turnover, in order to cover unplanned situations that may occur from time to time. This is measured as one third of the budgeted income for the year. The General Fund Income Budget for 2021 is £167,760 so four months of this would equate to £55,920.

The total funds held at 31 December 2021 were £1,126,210, of which £1,069,003 was held in Unrestricted Funds (see Note 6 in the accounts below). However, £641,688 of that is tied up in the Tangible Assets (i.e. the Community Centre) (Notes 5a & 6), £292,260 in investments (Note 6), and £41,139 is in designated funds for the ongoing running of the Community Centre, and other debtors. £10,669 is also in the Development & Renewal and Property & Maintenance funds. This leaves a reserve of £83,267 which is £27,000 over the 2022 reserves target. We will continue to monitor this situation during the year.

In 2019, it was decided to set a reserves policy of £40,000 for the community centre funds. This dropped below that figure in 2020, but the fund is currently at £40,265, above the policy figure.

It is our current policy to invest surplus funds with the CBF Church of England Deposit Fund.

**Approved by order of the board of trustees on 28<sup>th</sup> March 2022 and signed on its behalf by:**



.....  
**Trustee**

ANDREW J YEOWARD

**Independent Examiner's Report to the Trustees of The Parochial Church Council Of The Ecclesiastical Parish Of Christ Church With St Mary's Swindon**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 15 to 27.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Gare FCA, DChA  
Monahans  
38-42 Newport Street  
Swindon  
SN1 3DR

Date 19 May 2022

# Financial Reports 2021

## PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WITH ST MARY'S, OLD TOWN SWINDON

### Statement of Financial Activities for the year ended 31st December 2021

	Note	General Fund	Designated Funds	Restricted Funds	Endowment Funds	Total Funds	
		£	£	£	£	2021	2020
<b>INCOME AND ENDOWMENTS FROM:</b>							
Donations and Legacies	2a	94,347	218	44,690	-	139,254	107,652
Church Activities	2b	18,741	69,299	-	-	88,040	72,115
Investments	2c	36,622	-	-	-	36,622	37,409
Other Trading Activities	2d	28,892	9,885	1,180	-	39,957	23,170
Other Incoming Resources	2e	-	-	-	-	-	-
<b>Total income and endowments</b>		178,601	79,403	45,870	-	303,873	240,345
<b>EXPENDITURE ON:</b>							
Church Activities	3a	176,201	39,779	46,996	-	262,976	248,998
Raising Funds	3b	6,709	2,018	1,860	-	10,587	16,489
Other	3c	130	-	-	-	130	-
<b>Total expenditure</b>		183,039	41,797	48,856	-	273,693	265,487
<b>Net gain/(loss) on investments</b>	5b	25,687	-	-	1,142	26,830	13,388
<b>NET INCOME / (EXPENDITURE)</b>		21,249	37,606	(2,987)	1,142	57,010	(11,754)
<b>Transfers between funds</b>	9	(966)	(11,855)	12,822	-	-	-
<b>NET MOVEMENT IN FUNDS</b>		20,283	25,751	9,835	1,142	57,010	(11,754)
<b>Reconciliation of funds:</b>							
<b>TOTAL FUNDS BROUGHT FORWARD</b>		996,934	26,036	2,955	43,275	1,069,200	1,080,954
<b>TOTAL FUNDS CARRIED FORWARD</b>		1,017,216	51,787	12,790	44,417	1,126,210	1,069,200

**PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WITH ST MARY'S,  
OLD TOWN SWINDON**

**Balance Sheet as at 31st December 2021**



	Note	2021	2020
<b>FIXED ASSETS</b>			
Tangible	5a	641,688	656,966
Investments	5b	336,677	309,268
		<b>978,365</b>	<b>966,234</b>
 <b>CURRENT ASSETS</b>			
Debtors and prepayments	7	3,282	8,188
Short term deposits		-	-
Cash at Bank and in hand		168,663	118,312
		<b>171,945</b>	<b>126,500</b>
 <b>LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
Creditors	8	24,100	23,534
		<b>24,100</b>	<b>23,534</b>
 <b>NET CURRENT ASSETS</b>		<b>147,845</b>	<b>102,965</b>
 <b>TOTAL NET ASSETS</b>		<b>1,126,210</b>	<b>1,069,200</b>
 <b>FUNDS</b>			
General	6	1,017,216	996,934
Designated		51,787	26,036
Restricted		12,790	2,955
Endowment		44,417	43,275
		<b>1,126,210</b>	<b>1,069,200</b>


Approved by the Parochial Church Council on  
and signed on its behalf by:

The Revd Simon Stevenette, Chairman

Member

March 28<sup>th</sup> 2022


 A. J. EDWARD

**PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WITH ST MARY'S,  
OLD TOWN SWINDON**

**Notes to the Financial Statements for the year ended 31st December 2021**

**1 Accounting Policies**

**Basis of Preparation**

The financial statements of the charity have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The trust constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

There are no significant areas of judgements or key sources of estimation uncertainty.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

**Legal Status**

The charity is an unincorporated charitable trust constituted by trust deed. The address of the registered office and the nature of the charity's operations and principal activities are given in the trustees report.

**FUNDS**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The Revaluation reserve consists of surpluses arising on the revaluation of properties. This fund may only be used on the sale of the properties, by release to unrestricted funds.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements. The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of charitable groups that owe their affiliation to another body nor those that are informal gatherings of Church members.

## INCOME RECOGNITION

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of:

- \* the date on which the charity is aware that probate has been granted;
- \* the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made; or
- \* when a distribution is received from the estate.

Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Fundraising is Funds raised by the Autumn Fayre and similar events and are accounted for gross.

Dividends and investments are accounted for when receivable except for Bank interest when unpaid interest is accrued. Tax recoverable on such income is recognised in the same accounting year.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

### Gains and losses on investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31st December.

## EXPENDITURE RECOGNITION

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities. Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

### Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

### Activities directly relating to the work of the Church

The Diocesan parish share is accounted for when payable. Any share unpaid at 31st December is provided for in these accounts as an optional (though not a legal) liability and is shown as a creditor in the Balance Sheet.

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Community centre building	50 years on straight line basis		
Fixtures, fittings and equipment	5 years on straight line basis		

Individual items of equipment with a purchase price of £1000 or less are written off when the asset is acquired.

### **Consecrated land and buildings and movable church furnishings**

Consecrated and beneficed property is excluded from the accounts by s.96(2)(a) of the Charities Act 1993.

No value is placed on movable Church furnishings held by the Churchwardens on special trust from the PCC and which requires a faculty for disposal since the PCC considers this to be inalienable property. All expenditures incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement, is written off in expenditure in the Statement of Financial Activities.

### **Investment properties**

Investment properties are held at cost as a professional valuation would incur significant costs which would be onerous compared with the additional benefit gained by the user of the accounts.

### **Investments**

Investments are valued at market value at 31st December.

### **Debtors**

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provisions for amounts that may prove uncollectable.

### **Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### **Creditors and Provisions**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

### **Pensions**

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme managed by NEST. The Church's contribution is restricted to the contributions disclosed in note 4. There were no outstanding contributions at the year end.

### **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.



**PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WITH ST MARY'S,  
OLD TOWN SWINDON**

**Notes to the Financial Statements for the year ended 31st December 2021 continued**

<b>3 EXPENDITURE ON:</b>		General	Designated	Restricted	Endowment	Total Funds	
		Fund	Funds	Funds	Funds	2021	2020
		£	£	£	£	£	£
<b>3a Church Activities</b>							
	<b>Missionary and charitable giving</b>						
	- missionary societies and overseas	-	-	-	-	<b>0</b>	<b>(30)</b>
	- relief and development agencies	141	-	-	-	<b>141</b>	-
	- home missions and other Church Societies	-	-	-	-	<b>0</b>	-
	- secular charities	243	-	-	-	<b>243</b>	314
	<b>Sub-total Missionary &amp; charitable</b>	<b>383</b>	-	-	-	<b>383</b>	<b>284</b>
	Ministry: Parish share (pledged)	105,006	-	-	-	105,006	85,254
	incumbent expenses	693	-	-	-	693	512
	other clergy costs	2,193	-	-	-	2,193	1,206
	Church running expenses	15,670	214	-	-	15,884	14,812
	Church maintenance	2,021	-	-	-	2,021	6,384
	Children & Young People	-	-	-	-	-	-
	Church Family	-	-	-	-	-	-
	Mission and Evangelism	-	-	-	-	-	20
	Community Networks	-	-	-	-	-	-
	Home Groups	-	-	-	-	-	-
	Fees paid	2,959	-	-	-	2,959	1,598
	Office expenses	1,335	-	-	-	1,335	1,451
	Printing and stationery	1,396	-	-	-	1,396	2,290
	Property	234	-	-	-	234	482
	Church reordering project	-	-	5,042	-	5,042	12,621
	Wages and salaries	27,282	-	-	-	27,282	26,393
	Independent examination fee	1,751	-	-	-	1,751	1,669
	<b>Community Centre</b>						
	Wages and salaries	-	31,410	37,112	-	68,521	70,307
	Maintenance	-	630	509	-	1,138	139
	Administration	-	-	-	-	-	-
	Running Costs	-	7,526	4,334	-	11,860	8,300
	Depreciation	15,278	-	-	-	15,278	15,278
	<b>Sub-total Community Centre</b>	<b>15,278</b>	<b>39,565</b>	<b>41,954</b>	-	<b>96,798</b>	94,024
	<b>Total Church Activities</b>	<b>176,201</b>	<b>39,779</b>	<b>46,996</b>	-	<b>262,976</b>	248,998
<b>3b Raising Funds</b>							
	Fundraising Events	4,924	2,018	1,860	-	8,801	7,939
	Fundraising (website, stewardship)	216	-	-	-	216	216
	Development and renewal - this designated f	1,569	-	-	-	1,569	8,333
	<b>Total Raising Funds</b>	<b>6,709</b>	<b>2,018</b>	<b>1,860</b>	-	<b>10,587</b>	16,489
<b>3c Other</b>							
	Other expenditure	130	-	-	-	<b>130</b>	-
	<b>Total Other</b>	<b>130</b>	-	-	-	<b>130</b>	0
	<b>TOTAL EXPENDITURE</b>	<b>183,039</b>	<b>41,797</b>	<b>48,856</b>	-	<b>273,693</b>	<b>265,487</b>
	<b>COMPARATIVE PREVIOUS YEAR</b>	<b>164,725</b>	<b>99,552</b>	<b>1,210</b>	-	<b>265,487</b>	<b>265,487</b>

**PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WITH ST MARY'S,  
OLD TOWN SWINDON**

**Notes to the Financial Statements for the year ended 31st December 2021 continued**

		<i>General Fund (£)</i>	<i>Designated Funds (£)</i>	<i>Restricted Funds (£)</i>	<i>Total Funds</i>	
<b>4</b>	<b>Staff costs</b>				<b>2021 (£)</b>	<b>2020 (£)</b>
	Wages and salaries	25,083	26,550	37,112	<b>88,745</b>	90,089
	Employers Pension Costs	973	2,828	-	<b>3,801</b>	3,801
	National Insurance	393	2,031	-	<b>2,424</b>	2,424
	Payroll Administration Costs	833	-	-	<b>833</b>	385
		<b>27,282</b>	<b>31,410</b>	<b>37,112</b>	<b>95,803</b>	<b>96,700</b>

During the year the PCC employed a Director of Music, Parish Clerk, Parish Administrator, Community Centre Development Manager, Community Development Worker (on behalf of South Swindon Parish Council) and three Community Centre Cleaners, none of whom earned £60,000 pa or more.

The holiday year coincides with the PCC financial year, however, no provision is made for carrying over unused holiday to subsequent years, so no accrual needs to be made for this.

<b>5</b>	<b>FIXED ASSETS</b>		<b>Freehold land and buildings</b>	<b>Office equip and fittings</b>	<b>Total</b>
<b>5a</b>	<b>Tangible fixed assets - all unrestricted</b>		<b>£</b>	<b>£</b>	<b>£</b>
	<b>GROSS BOOK VALUE</b>	At 1st January 2021	763,914	-	763,914
		At 31st December 2021	<b>763,914</b>	<b>-</b>	<b>763,914</b>
	<b>DEPRECIATION</b>	At 1st January 2021	106,948	-	106,948
		Charge	15,278	-	15,278
		At 31st December 2021	<b>122,226</b>	<b>-</b>	<b>122,226</b>
	<b>NET BOOK VALUE</b>	At 1st January 2021	656,966	-	656,966
		<b>At 31st December 2021</b>	<b>641,688</b>	<b>-</b>	<b>641,688</b>

<b>5b</b>	<b>Investments</b>	As at 01.01.2021	Interest/Income	Additions / (Disposals)	(Loss) / Gain	As at 31.12.2021
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	Investment properties	140,754	-	-	-	<b>140,754</b>
	Listed Investments:					
BDF	Upham Road proceeds	1,033	1	-	-	<b>1,033</b>
CBF	Fabric Fund	2,132	579	-	-	<b>2,711</b>
CBF	Maintenance	19,943	-	-	2,853	<b>22,796</b>
CBF	General 1	108	-	-	-	<b>108</b>
CBF	General 2	104,760	-	-	18,296	<b>123,056</b>
COIF	Swindon Church & Poor Lands	40,045	-	-	5,681	<b>45,725</b>
	Liverpool 3.5% Irred Stock	494	-	-	-	<b>494</b>
		<b>309,269</b>	<b>579</b>	<b>-</b>	<b>26,830</b>	<b>336,677</b>
	<b>Current values.</b>					

Investment properties comprise two houses in Cricklade Street and a 2/3rd share in a commercial property.

Development and renewal - this designated fund holds money relating to funds earmarked by the PCC for specific activities relating to the development of the facilities provided by the PCC.

costs which would be onerous compared with the additional benefit gained by the user of the accounts.

A professional valuation was undertaken at 31 December 2005 and estimated the properties to be worth £300,000.

Additionally, we have a 2/3rds share in a commercial property, 121 Victoria Rd which is also valued at cost of £114,667

<b>6</b>	<b>ANALYSIS OF NET ASSETS</b>	General Fund	Designated Funds	Restricted Funds	Endowment Funds	Total Funds
		£	£	£	£	£
	Tangible fixed assets	641,688				<b>641,688</b>
	Investment fixed assets	292,260	-		44,417	<b>336,677</b>
	Current assets	101,193	56,635	14,118		<b>171,945</b>
	Current liabilities (Note 8)	(17,924)	(4,848)	(1,328)		<b>(24,100)</b>
		<b>1,017,216</b>	<b>51,787</b>	<b>12,790</b>	<b>44,417</b>	<b>1,126,210</b>
	<b>2020 ANALYSIS OF NET ASSETS</b>	General Fund	Designated Funds	Restricted Funds	Endowment Funds	Total Funds
		£	£	£	£	£
	Tangible fixed assets	656,966				<b>656,966</b>
	Investment fixed assets	265,994	-		43,275	<b>309,269</b>
	Current assets	88,192	33,636	4,672		<b>126,500</b>
	Current liabilities (Note 8)	(14,218)	(7,599)	(1,717)		<b>(23,534)</b>
		<b>996,934</b>	<b>26,036</b>	<b>2,955</b>	<b>43,275</b>	<b>1,069,200</b>

**PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WITH ST MARY'S,  
OLD TOWN SWINDON**

**Notes to the Financial Statements for the year ended 31st December 2021 continued**

7	DEBTORS	2021	2020
		£	£
	Income tax recoverable (NB Some Gift Aid already recovered via PGS)	3,088	2,206
	Prepayments	0	0
	Other debtors (Community Centre bookings, FIT & RHI)	194	5,982
		<b>3,282</b>	<b>8,188</b>
8	LIABILITIES:AMOUNTS FALLING DUE WITHIN ONE YEAR	2021	2020
		£	£
	Accruals and deferred income †	20,978	20,107
	Accruals for utilities and other costs	0	0
	Creditors for goods and services	1,794	1,710
	Agency Monies	1,328	1,717
		<b>24,100</b>	<b>23,534</b>

† Deferred income comprises 2022: car park rent; community centre lettings; floodlight bookings & wedding fees

9	FUND DETAILS	At 01.01.2021	Income	Expenditure	Transfer	Gains/losses	At 31.12.2021
		£	£	£	£	£	£
	General	996,934	178,601	183,039	(966)	25,687	1,017,216
	Community Centre Designated	14,509	79,388	41,777	(11,855)	-	40,265
	Developm't & Renewal Designated	10,649	-	-	-	-	10,649
	Organ Designated	-	-	-	-	-	-
	Property & Maint. Designated	-	15	-	-	-	15
	Bells & Towers Designated	879	-	20	-	-	859
	<b>SUB-TOTAL Designated</b>	<b>26,036</b>	<b>79,403</b>	<b>41,797</b>	<b>(11,855)</b>	<b>-</b>	<b>51,787</b>
	St Mary's Restricted	-	-	-	-	-	-
	Community Centre Restricted	1,720	34,680	43,814	11,954	-	4,540
	Developm't & Renewal Restricted	-	7,676	676	-	-	7,000
	Property & Maintenance Restricted	1,235	3,514	4,367	868	-	1,250
	<b>SUB-TOTAL Restricted</b>	<b>2,955</b>	<b>45,870</b>	<b>48,856</b>	<b>12,822</b>	<b>-</b>	<b>12,790</b>
	Church & Poor Lands Endowment	43,275	-	-	-	1,142	44,417
	<b>SUB-TOTAL Endowment</b>	<b>43,275</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,142</b>	<b>44,417</b>
	<b>TOTAL</b>	<b>1,069,200</b>	<b>303,873</b>	<b>273,693</b>	<b>-</b>	<b>26,830</b>	<b>1,126,210</b>

**Funds**

Community Centre - this designated fund holds money relating to the running of the Community Centre

Community Centre - this restricted fund holds money relating to donations and grants received for specific activities relating to the Community Centre

Development and renewal - this designated fund holds money relating to funds earmarked by the PCC for specific activities relating to the development of the facilities provided by the PCC.

Development and Renewal - this restricted fund holds money relating to donations and grants received for specific activities relating to the development of the facilities provided by the PCC, eg provision or renewal of audio-visual

Property & Maintenance - this designated fund holds money set aside for quinquennial repair works such as roof

Church & Poor Lands - income from this endowment fund can be used for church maintenance

**Transfers Between Funds**

**2 transfers between funds were done during the year:**

(1) £11,954 to Community Centre restricted fund from Community Centre designated fund to balance the overspend on the £30,000 restricted lottery grant

(2) £868 was transferred from General fund to Property & maintenance restricted fund to cover giftaid on giving for that fund

2020 FUND DETAILS		At 01.01.2020	Income	Expenditure	Transfer	Gains/losses	At 31.12.2020
		£	£	£	£	£	£
General		1,000,984	154,446	164,725	(7,159)	13,388	996,934
Community Centre	Designated	35,797	74,623	86,911	(9,000)	-	14,509
Developm't & Renewal	Designated	(0)	14,311	47,646	43,984	-	10,649
Organ	Designated	-	-	-	-	-	-
Property & Maint.	Designated	0	(7,200)	(35,025)	(27,825)	-	-
Bells & Tower	Designated	899		20			879
<b>SUB-TOTAL</b>	<b>Designated</b>	<b>36,695</b>	<b>81,734</b>	<b>99,552</b>	<b>7,159</b>	<b>-</b>	<b>26,036</b>
St Mary's	Restricted	-	-	-	-	-	-
Organ	Restricted						
Property & Maintenance	Restricted		4,165	1,210			2,955
<b>SUB-TOTAL</b>	<b>Restricted</b>	<b>-</b>	<b>4,165</b>	<b>1,210</b>	<b>-</b>	<b>-</b>	<b>2,955</b>
Church & Poor Lands	Endowment	43,275	-	-	-	-	43,275
<b>SUB-TOTAL</b>	<b>Endowment</b>	<b>43,275</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>43,275</b>
<b>TOTAL</b>		<b>1,080,954</b>	<b>240,345</b>	<b>265,487</b>	<b>0</b>	<b>13,388</b>	<b>1,069,200</b>
<b>Funds</b>							
Community Centre - this designated fund holds money relating to the running of the Community Centre							
Community Centre - this restricted fund holds money relating to donations and grants received for specific activities							
Organ Fund - this designated fund pays for repairs and maintenance of the church organ							
Property & Maintenance - this designated fund holds money set aside for quinquennial repair works such as roof							
Church & Poor Lands - income from this endowment fund can be used for church maintenance							
<b>Transfers Between Funds</b>							
<b>3 transfers between funds were done during the year:</b>							
(1) £9000 from Community Centre fund to General fund as part of annual payback.							
(2) £27,825 from Property & Maintenance (P&M) fund to Development and Renewal fund (D&R), to zero out the (P&M) fund as they were performing the same function							
(3) £16,159 from general fund to D&R fund to fund D&R at Christ Church							

10	FURTHER NOTES		Designated	Rest.	2021 (£)	2020 (£)
	<b>Community Centre &amp; Church Lettings</b>	Lettings/earnings	7,320	1,680	9,000	30,887
		Donations, Grants&Inter	74,086	34,860	108,946	45,456
		Other	-	-	194	4,066
		<b>Total Income</b>	<b>81,405</b>	<b>36,540</b>	<b>118,139</b>	<b>80,409</b>
		Utilities	46,980	24,917	71,896	8,879
		Household/Maintenance	43,143	3,329	46,472	4,720
		Salaries	(9,232)	815	(8,417)	70,307
		<b>Total Expenditure</b>	<b>80,891</b>	<b>29,060</b>	<b>109,951</b>	<b>83,906</b>
		Surplus	515	7,480	8,188	(3,496)
		Transfers	4,007	-	4,007	(12,288)
		Balances B/F 1st Jan	(5,642)	-	(5,642)	75,231
		<b>Balances C/F 31st Dec</b>	<b>(1,120)</b>	<b>7,480</b>	<b>6,554</b>	<b>59,448</b>
<b>11</b>	<b>Related Party Transactions</b>					
	<b>Trustee and Related Party Benefits &amp; Expenses</b>					
	One trustee, Charles Vince, received £350 in remuneration as a substitute organist which was unrelated to his trustee activities. None of the remaining trustees received any remuneration from the PCC					
	<b>Trustee Donations</b>					
	Total donations of £16,080 were received from trustees. These donations were all given without conditions. Trustees also donate via church plate collections. These amounts are not recorded separately.					
<b>12</b>	<b>Financial Risk Management</b>					
	The charity has minimal exposure to customer credit risk, liquidity risk and market risk. Please refer to the risk management section of the trustees annual report for information on how risks are managed.					

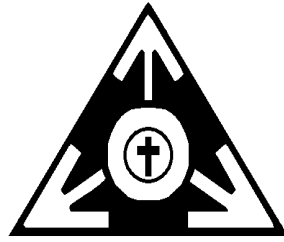
Statement of Financial Activities for the year ended 31st December 2020								
			Note	General	Designated	Restricted	Endowment	Total Funds
				Fund	Funds	Funds	Funds	2020
				£	£	£	£	2019
				£	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM:</b>								
Donations and Legacies	2a	91,683	11,803	4,165	-	<b>107,652</b>	255,091	
Church Activities	2b	8,880	63,235	-	-	<b>72,115</b>	91,641	
Investments	2c	37,409	-	-	-	<b>37,409</b>	35,171	
Other Trading Activities	2d	16,474	6,696	-	-	<b>23,170</b>	57,801	
Other incoming resources	2e	-	-	-	-	-	-	
<b>Total income and endowments</b>		<b>154,446</b>	<b>81,734</b>	<b>4,165</b>	<b>-</b>	<b>240,345</b>	<b>439,703</b>	
<b>EXPENDITURE ON:</b>								
Church Activities	3a	155,307	92,481	1,210	-	<b>248,998</b>	676,182	
Raising Funds	3b	9,418	7,070	-	-	<b>16,489</b>	25,795	
Other	3c	-	-	-	-	-	2	
<b>Total expenditure</b>		<b>164,725</b>	<b>99,552</b>	<b>1,210</b>	<b>-</b>	<b>265,487</b>	<b>701,979</b>	
<b>Net gain/(loss) on investments</b>	5b	13,388	-	-	-	<b>13,388</b>	26,056	
<b>NET INCOME / (EXPENDITURE)</b>		<b>3,108</b>	<b>(17,817)</b>	<b>2,955</b>	<b>-</b>	<b>(11,754)</b>	<b>(236,220)</b>	
<b>Transfers between funds</b>	9	<b>(7,159)</b>	<b>7,159</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>NET MOVEMENT IN FUNDS</b>		<b>(4,050)</b>	<b>(10,659)</b>	<b>2,955</b>	<b>-</b>	<b>(11,754)</b>	<b>(236,220)</b>	
<b>Reconciliation of funds:</b>								
<b>TOTAL FUNDS BROUGHT FORWARD</b>		<b>1,000,984</b>	<b>36,695</b>	<b>-</b>	<b>43,275</b>	<b>1,080,954</b>	<b>1,317,174</b>	
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>996,934</b>	<b>26,036</b>	<b>2,955</b>	<b>43,275</b>	<b>1,069,200</b>	<b>1,080,954</b>	

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# Accounts

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# **SWINDON OLD TOWN PARTNERSHIP OF CHURCHES**



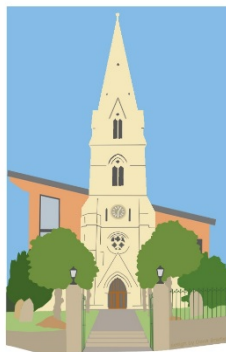
**CHRIST CHURCH WITH ST MARY'S**

**ANNUAL REPORT AND**

**FINANCIAL STATEMENTS**

**OF THE PAROCHIAL CHURCH COUNCIL**

**for the year ended 31<sup>st</sup> December 2020**



**Registered Charity Number 1134032**

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# Trustees' Annual Report

## Charitable objects

The objects of the Charity is to promote the ecclesiastical parish the whole mission of the Church.

## *Our vision*

### To be Christ's Church in the community

**Our mission:** By proclaiming Christ through teaching and example:

- By welcoming and serving all through hospitality.
- By encouraging people to find God through worship, faith and prayer.
- By providing a spiritual home and resources for the local community.
- By transforming Swindon and beyond with God's hope and compassion.

We will do this with humility, grace and respect, listening prayerfully to God and our neighbour.

## Trustees' Review of 2020

### How, with God's strength, we met our goals for 2020

In 2020 our Bible verse of the year was:

'The earth is the Lord's and everything in it, the world and all who live in it.' Psalm 24:1.

#### 1. Becoming an Eco-Congregation

- The first two months of 2020 were spent primarily deciding how we were going to develop practically and spiritually as an eco-congregation. With the onset of Covid 19, we had to reappraise how we were going to achieve this goal. As a PCC we are enormously grateful to our congregation for their support, prayers, and flexibility as we moved to a virtual way of working with the Christ Church and St. Mary's buildings, Community Centre and Parish Office being closed for much of the year.
- As an eco-congregation, we organised a Partnership Home Groups Lent course with Celebration Earth and Martin Palmer 'Finding hope in the whole of Creation', which went ahead but was not fully completed. Martin's lecture on 22<sup>nd</sup> May was in the form of a Webinar entitled 'Not back to Normal: Planning for a better future'. The Staff Team organised a two month preaching series in the Autumn entitled: 'How then shall we live ', with materials for our Home Groups. In partnership with The Friends of Christ Church, Martin gave a lecture entitled: 'Celebration in a time of fear' in October.

With Christ Church and St. Mary's being closed over Easter we were very grateful to Gervin Senior for his imaginative sculptures Crucifixion Recycled, Resurrection Retreaded. At the end of the year, Gervin further constructed an eco-stable, which was widely appreciated and was a great hit on our Christ Church Facebook page.

## 2. Our response to the coronavirus pandemic/COVID-19:

- a. We set up a working group - "Reopening (COVID-19) Working Group" to lead the preparation and implementation of risk assessments. These were necessary to enable the controlled reopening of Christ Church with St Mary's, for personal prayer and for public worship, in compliance with Government legal requirements and advice from the Church of England. The first meeting of the WG was on 11 June 2020 and the fifteenth meeting is currently planned for 24 March 2021. The purpose and make-up of the working group is included in a Terms of Reference document approved by PCC. A comprehensive risk assessment has been prepared, based on the Church of England template, and is maintained under continuing review. (Daniel Pitt, 18 March 2021)

We are enormously grateful to this group and its hard work and professionalism ensuring people were kept safe on our grounds and through our activities. We have adjusted to the Parish Office running virtually with our Administrator, Helen and Parish Clerk, Carol working from home on flexible furlough. We are grateful to six members of our paid staff for the ways they adjusted and been so understanding while being on furlough.

- b. **Outreach** - We launched **Keeping In Touch (KIT)** a pastoral scheme to provide practical and spiritual support for those who were shielding. This scheme has been widely appreciated. The community centre co-ordinated 120 hampers for those living on their own at Christmas and 60 people received a phone call on Christmas Day by way of encouragement.
- c. We held open air community carol singing on Christmas Eve.
- d. In December the **Friends of Christ Church** published the book 'The Beacon on the Hill, the story of Christ Church, Swindon and the community it serves written by Mark Bridgeman. Initial print sales have been encouraging. The cost is £13 and runs to 336 pages. a virtual AGM will be held by Zoom on Thursday 15 April at 2.30 to approve the Friends Annual reports and accounts for 2019 and 2020. The meeting will also confirm all the trustees, with thanks for all their work. Chair, Caroline Pitt, Vice Chair Daniel Pitt, Secretary Christine Senior, Treasurer Juliya Kablak. Elected Trustees Steve Austin, Janet French, Angela Ruck, Margaret Williams, MBE. Appointed Trustees, Revd Canon Simon Stevenette, Jim D'Avila and Pam Bridgeman.
- e. Due to the pandemic our Partnership Messy Church has been suspended, along with our plans to appoint a Children's and Young Families Pioneer Minister. We have endeavoured to support our Sunday Club children and young families through **KIT** and online resources via our Facebook page and a children's talk at each recorded service.
- f. **Online services/ telephone access** - At the beginning of the pandemic, we launched online worship and gained increasing confidence with this and in using social media generally. We are grateful to Stephen Grosvenor and Janet French for all their hard work on our behalf in this area.

Audio recordings were available on the website. For those unable to use the internet we provided access via an ordinary telephone call. We also ran 2 successful webinars featuring Martin Palmer who talked about the environment and faith. At Christmas, Hilliers kindly offered their services to enable us to live stream some of our services.

- g. **Facebook** - we have extended our social media outreach with regular posts on Facebook and Twitter accounts and now are being followed by more than 1,100 people.

3. **Discipleship and training** We have continued to inspire the congregation to grow in discipleship through our small groups. For example, we have led the Bible Course and the Prayer Course online to encourage growth in these areas. The staff team have taken advantage of many excellent webinars organised by, amongst others; the Church Pastoral Aid Society (CPAS), the Evangelism and Discipleship branch of the Church of England, and our own Bristol Diocese. This has covered Eco Church, climate change, children's and youth work, leadership, education, Unconscious Bias training, community development, and spirituality. Bishop Viv's Quiet days in Lent and Advent were a great blessing.
4. **Buildings and environment:** Work was begun on the restoration of the former rose garden. A faculty application was made towards the end of the year and planning and design meetings were held to develop a plan of the new garden. We are grateful to the team working on this on our behalf.
5. **Our Community Centre:** The Community Centre operated to maintain services to support groups. It re-opened as soon as allowed following covid secure guidance. We operated a Christmas hamper scheme in place of *Alone at Christmas*. We applied for and received lottery grant to assist future running of the community centre.
6. **Safeguarding:** The PCC, with the safeguarding team (Pam Bridgeman, Ailsa Palmer and Norma McKemey) acting on its behalf, continue to maintain high safeguarding standards and has complied with the duty to have due regard to the House of Bishops' Safeguarding Policy and Practice Guidance.

## Our vision and plan for 2021

### What are the focus-areas God is calling us to concentrate on during 2021?

Our Bible verse for 2021 is:

**1 Peter 1 verse 3** Blessed be the God and Father of our Lord Jesus Christ! By his great mercy he has given us a new birth into a living hope Through the resurrection of Jesus Christ from the dead.

Our goals for 2021 include:

- Lives matter and Outreach
- Eco-church
- Focus forward and transformation

**Lives matter and Outreach:** Beginning with this foundation, we will continue to share our hope in God in the midst of all the effects the Covid 19 pandemic has had in our Old Town Swindon parish and our Swindon Borough, particularly in the area of mental health. In response, we will run the Wellbeing Journey, learning from its insights regarding our listening, prayer and pastoral support. We will also provide training in Mindfulness and the Christian faith.

We will further develop our **KIT** pastoral support scheme, supporting people and making relationships; to this end we will organise social events to help people build new friendships and regain confidence in returning to public life after all the isolation Covid has brought.

With our Partnership, we will support, as much as possible, our project with the school in Desai Kenya, which has been postponed due to Covid. We will also do all we can to help to support Messy Church as it

starts again and we consider together how we can best support spiritually our children and young families through our Sunday Club, schools work, schools ministry and other activities.

**Eco-church:** We will continue to develop as an Eco-congregation with a goal to gain Eco-church accreditation, being supported Phil Mansfield as our Eco Champion. We are looking forward to the Revd Mark Siddall's placement in September to provide further stimulus in this area.

**Focus Forward and Transformation:** We will support our Bristol Diocese as widely as possible especially in the 'Transforming Church Together' initiative as we build a new mission and ministry strategy for the forthcoming years. We will also support the Church of England nationally in considering the important 'Living in Faith and Love' materials regarding human sexuality and living in same sex partnerships. Additionally, we will continue to reappraise what we do and why we do it with all aspects of our Christian ministry as a result of the Covid 19 pandemic. This will also include building back our finances on a stronger footing, recognising the effect of the postponement of so many of our activities over the last year. Taking forward a further theme from our Strategic Review 2017, we will further develop our communication across the congregation. Our small groups will be particularly important with this as we welcome newcomers.

We are very grateful to the congregation for all of their support, prayers, giving and hard work.

## **Buildings and Grounds**

Having been granted permission to proceed, we will continue to develop the former rose garden under the direction of Ian Handy who is leading the work. A fund-raising campaign has been set up to seek contributions for the garden and for its further development and future maintenance. We also need to appoint a new Church Architect this year to assist us in the delayed quinquennial inspection. As funds for this coming year remain uncertain further development proposals for audio visual and lighting projects are on hold pending a review of finances and priorities.

## **Achievements and performance**

Church attendance

- At the APCM (25 October 2020) our electoral roll stood at 152.
- Our worshipping community is approximately, 151 children and adults.

Baptisms: 6 infants under 1 year. Two couples married in Christ Church. Our staff team took 20 funeral services in church (down from 22 in 2019). The ministry team conducted 17 interment of ashes and committals only. Offsite our team conducted 23 funeral services, down from 25 in 2019.

The Revd Canon Simon Stevenette, March 2021

## Administrative information

**Incumbent:** Revd Canon Simon M Stevenette  
Christ Church Vicarage  
26 Cricklade Street  
Swindon  
SN1 3HG

**Lay chair from October 2020:** Pam Bridgeman  
69 Sandringham Road,  
Swindon  
SN3 1HT

### Christ Church with St Mary's, Old Town, Swindon:

- is a Church of England parish within the Swindon Deanery of the Diocese of Bristol.
- serves a population of approximately 15,000.
- the parish includes 4 primary schools, 3 secondary schools and many residential and nursing homes.
- has a staff/ministerial team of 11 (of which 1 is stipendiary)
- is a member of the Swindon Old Town Partnership of Churches
- is in Cricklade Street, with St Mary's in Commonweal Road, both in the Old Town area of Swindon.
- has its Parish Office at The Community Centre @ Christ Church, Cricklade Street, Swindon, SN1 3HB. However, due to the pandemic this office is closed. The administrator continues to work from her home study. Please continue to use the telephone number 01793 522832, and email [parishoffice@christchurchswindon.co.uk](mailto:parishoffice@christchurchswindon.co.uk)
- maintains the Christ Church website: [www.christchurchswindon.co.uk](http://www.christchurchswindon.co.uk).  
has its Vicarage at 26 Cricklade Street, Swindon, SN1 3HG, telephone and fax 01793 529166 and email [simon@christchurchswindon.co.uk](mailto:simon@christchurchswindon.co.uk)

## Trustees during the Year

\*Trustees

The PCC comprises of the Vicar and a curate, two churchwardens, three representatives on the Swindon Deanery Synod, and up to 15 other elected members. The members of the PCC are the Trustees of Registered Charity number 1134032.

### Ex officio members:

- \*Revd Canon Simon Stevenette – Vicar
- \*Revd Norma McKemey – Associate Minister
- \*Daniel Pitt (Ex officio as chair of Old Town Partnership of Churches)
- \* Pam Bridgeman – Churchwarden
- \* Jim D’Avila – Churchwarden
- \* Anne Macmillan – LLM
- \*Andrew Yeoward – Treasurer
- \* Sheila Wright (Deanery Synod, until 2020 APCM)
- \*Ian Farr (Deanery Synod, until 2020 APCM)
- \*Greg Kendall (Deanery Synod, until 2020 APCM)
- \*Anne Grainger (Deanery Synod, from 2020 APCM)
- \*Kevin Penfold (Deanery Synod, from 2020 APCM)

### Elected members:

- \*Ruth Awinyo (from 2019 APCM)
- \* Charles Vince (from 2019 APCM)
- \*David Ratnam (until 2021 APCM)
- \*Janet French (until 2020 APCM)
- \*Siamon Opande (until 2020 APCM)
- \*Ailsa Palmer (until 2020 APCM)
- \*Steven Shinde (until 2020 APCM)
- \*Sean Bolger (from 2020 APCM)
- \*Steve Cox (from 2020 APCM)
- \*Rose Earle (from 2020 APCM)
- \*Mike Frost Foster (from 2020 APCM)

### Non-voting Attendees:

- Ailsa Palmer – acting PCC minutes secretary
- Chris Smith – Community Centre @ Christ Church Development Manager
- Sandie Rule - (from 2018 APCM, verger and deputy churchwarden)
- Helen Parker-Drabble – parish administrator

### Other officeholders:

- Stephen Grosvenor – Gift Aid secretary
- Alison Harris – Electoral Roll Officer
- Carol Simmons – Parish Clerk

### Safeguarding team:

Norma McKemey, Pam Bridgeman and Ailsa Palmer

Vulnerable adult adviser: Nitin Shinde

## **Ministerial staff team**

### **Vicar**

Revd Canon Simon Stevenette

### **Associate Ministers**

Revd Norma McKemey

Revd Daphne Hardwick

Revd David Day

Revd David Howell (Retired 2020)

### **Licensed Lay Ministers**

Margaret Williams (LLM emeritus from Dec 2020)

Genny Williams

Anne Macmillan

Carol Simmons

Ailsa Palmer

Kevin Penfold (from 2019)

### **Banks:**

Lloyds Bank plc,

5 High Street, Swindon, SN1 3EN

### **Independent Examiner:**

S G Fraser FCA, MHA Monahans, 38-42 Newport Street, Swindon, SN1 3DR

The Parochial Church Council is a corporate body established by the Church of England.

The PCC operates under the Parochial Church Council Powers Measure.

The PCC is a Registered Charity no. 1134032

## **Structure, management and governance:**

### **The Trustees**

The Trustees of Christ Church are the PCC, which has the responsibility of co-operating with the Vicar in promoting the work of the Church in the parish.

The appointment of PCC members is governed by and set out in the Church Representation Rules. The PCC is responsible for a wide range of activities affecting the parish including, but not restricted to, compliance with statutes and legislation and the creation of suitable policies and procedures to protect those considered to be vulnerable. It is important that the PCC adopts and implements suitable training procedures to ensure that members are equipped to handle the challenges this represents. In addition to the dissemination of appropriate reading matter, the PCC actively encourages individuals to attend training courses arranged by the Diocese or Deanery and to report back to the PCC as a body.

The PCC actively encourages members of its congregation to register on the Electoral Roll and stand for election to the PCC.

### **The PCC has:**

A Standing Committee – contact – PCC Secretary

And 7 subcommittees that report back to the PCC:

- The Reopening (COVID-19) Working Group – contact Daniel Pitt (Subject to review in June 2021, it is anticipated that this WG will be wound up as soon as COVID-19 circumstances allow.)
- Buildings and Site Development – contact Stephen Grosvenor/Michael Palmer
- Mission and Evangelism – Ailsa Palmer
- Church Family – contact Pam Bridgeman/Anne Macmillan
- Finance and Governance – contact Daniel Pitt/Andrew Yeoward
- Children and Youth – contact Dorothy Gatherum
- Community Centre Events and Networks Group\* – Contact Chris Smith

\*As agreed at the January 2019 PCC, the earlier Community Networks Working Group and the Community Centre Advisory Group were amalgamated into the new Community Centre Events and Networks Group, under revised Terms of Reference.

The PCC has delegated authority to the Standing Committee to make day-to-day decisions when it is not practicable in terms of timescale to wait for the full PCC to convene and decide. This delegation may be withdrawn by the PCC at any time, and any decisions made by the Standing Committee under this authority must be approved by the PCC at the next suitable opportunity.

#### **Trusts related to the PCC**

- Swindon United Charities
- Christ Church Burial Board
- The Friends of Christ Church

#### **Risk assessment**

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The PCC encouraged members of the congregation to abide by the lone working policy.

The PCC agreed a policy on vulnerable adults.

The PCC endeavours to undertake risk assessments for events it manages.

The PCC has a child protection policy.

The PCC has reviewed the major risks facing them and systems/procedures have been/are being established to manage those risks.

#### **Public benefit**

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

## **Financial Review**

#### **Charitable activities**

This year, the activities have been severely affected by the coronavirus pandemic lockdowns.

Up until the first lockdown in March, the Community Centre had continued to be a large focus for our engagement with our local community. There were many regular groups that meet there including: exercise (for children and adults); dancing (for toddlers, children and adults); groups from other churches; a sewing

group; a watercolour painting group; and many others. The outreach activities had continued in the early part of this year particularly looking to help the many lonely people in our area including the weekly afternoon tea on Tuesdays but was not continued during lockdown

We have continued as best we could with policies established in 2004, of our designated mission giving being restricted to the amount collected in the offerings on special Mission Giving Sundays. On these weeks we have a focus on the work of the different organisations that we support. The total mission-giving contribution in this challenging year was £1,130 including gift-aid tax recovery which was sent to support the work of Send-a-cow, the Willows Counselling Service and the Church Mission Society (for Jimmy & Katya Rocks).

Our net parish share contribution was set at £110,000 at the beginning of the year. This contribution level was based on, after adjustment for inflation, a detailed review which was completed in 2017 and included consideration of the fact that our parish share more than covers the Diocese's costs for paying clergy stipends for our church and is viewed as part of our support for the wider mission of the church and particularly other churches in the Swindon Deanery. However, at the onset of the lockdown in March and the closure of the community centre and the churches it was decided to reduce this by £2750 per month, given the significant uncertainties about our ongoing income and the duration of the lockdown. This reduction was reviewed on a regular basis, and was maintained for the remainder of the year, leading to a final parish share for the year of £85,000.

These conditions remained broadly in place for the remainder of 2020 and as a consequence the budgeted parish share contribution for 2020 was set at £95,000.

We made extensive use of the government's job Retention Scheme (JRS), with all five community centre employers plus the Director of Music being put on full furlough initially. Subsequently, these were furloughed flexibly as we opened up on a limited basis. The parish administrator was also put on flexible furlough later in the year as a precautionary measure.

### **Fund-raising**

The usual fundraising activities including the beer festival, the autumn fayre and the Christmas charity market were all cancelled this year. However, we were able to run a modest virtual beer festival with the support of local partners.

### **Endowment and Restricted Funds**

There have been no changes in the endowment fund this year.

We received a gift of £800 (£960 including gift aid) specifically for paying for tree pollarding, which was credited to the property & maintenance restricted fund and used to pay for the pollarding of trees in the church grounds. We also received a gift of £200 to support maintenance of our website. Further restricted funds were received for the community centre totalling £1,755.

### **Church Reordering/Development and Renewal Projects**

The significant reordering and development works of the previous years were substantially completed before the start of 2020 which, combined with the coronavirus lockdown, meant there was little further expenditure on this item

## Income

Total receipts of unrestricted funds were down to £236,000 in 2020 from £376,000 in 2019. This is partly explained by the coronavirus lockdown and consequent loss of income from plate collections and other donations and from income to the community centre. In addition, receipts for restricted funds, including Property & Maintenance and Organ funds, was £4,165, down from £63,850 in 2019, when a generous legacy from John Sondermann for the organ and fabric works had been received. No legacies were received in 2020, but generous donations were received from the Friends of Christ Church

Although the “donation income” (see note 2a in the accounts below) was significantly lower than last year due to the lockdown, the donation income accounted for about 40% of our core income (i.e. Income excluding Legacies, Grants & D&R) this year which is a vital part of our income. Thank you very much to all who have supported the PCC during 2019, in which over £94,000 was received in donations.

The Community Centre was closed for much of the year due to the lockdown and lettings were down to £29,760 from £78,800 in 2019

## Expenditure

£248,998 was spent to provide the Christian Ministry of Christ Church and St Mary’s Churches during 2020. However, this includes one off development and renewal costs of £12,621 which is the residue of the major works carried out in previous years, so taking this off gives a more representative figure of £237,000, for our ongoing expenditure on Church Activities, this compares with £302,000 spent in 2019. This figure includes our Parish Share contribution of £85,254, which is commented on above. Other reduced costs included church running and maintenance costs, down a combined £30,000, which is as a consequence of the coronavirus lockdown.

## Reserves policy

It is PCC policy to maintain (whenever possible) sufficient general funds, equating to four months of ‘normal’ turnover, in order to cover unplanned situations that may occur from time to time. This is measured as one third of the budgeted income for the year. The General Fund Income Budget for 2021 is £153,000 so four months of this would equate to £50,863.

The total funds held at 31 December 2020 were £1,069,200 of which £1,022,970 was held in Unrestricted Funds (see Note 6 in the accounts below). However, £656,966 of that is tied up in the Tangible Assets (i.e. the Community Centre) (Notes 5a & 6), £265,994 in investments (Note 6), and £15,388 is in designated funds for the ongoing running of the Community Centre, and other debtors. £10,649 is also in the Development and Renewal fund, but this is only there as a temporary measure to ensure enough funds to complete any outstanding D&R works, and as such can be considered part of the general reserve. This leaves a reserve of £84,622 which is £34,000 over the 2021 reserves target. We will continue to monitor this situation during the year.

During 2019, it was decided to set a reserves policy of £40,000 for the community centre funds. This fund is currently at £14,509, significantly below the policy due to expenses incurred during the lockdown. However, the combined policies have an excess of £8,268 so this is not seen as an issue.

It is our current policy to invest surplus funds with the CBF Church of England Deposit Fund.

# Independent Examiner's Report 2020

## Independent Examiner's Report to the Trustees of The Parochial Church Council Of The Ecclesiastical Parish Of Christ Church With St Mary's Swindon

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 14 to 26.

### Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Steve Fraser  
MHA Monahans  
38-42 Newport Street  
Swindon  
SN1 3DR

Date 15th April 2021

## Financial Reports 2020

### PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WITH ST MARY'S, OLD TOWN SWINDON

#### Statement of Financial Activities for the year ended 31st December 2020

	Note	General Fund	Designated Funds	Restricted Funds	Endowment Funds	Total Funds 2020	2019
		£	£	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM:</b>							
Donations and Legacies	2a	91,683	11,803	4,165	-	107,652	255,091
Church Activities	2b	8,880	63,235	-	-	72,115	91,641
Investments	2c	37,409	-	-	-	37,409	35,171
Other Trading Activities	2d	16,474	6,696	-	-	23,170	57,801
Other incoming resources	2e	-	-	-	-	-	-
<b>Total income and endowments</b>		154,446	81,734	4,165	-	240,345	439,703
<b>EXPENDITURE ON:</b>							
Church Activities	3a	155,307	92,481	1,210	-	248,998	676,182
Raising Funds	3b	9,418	7,070	-	-	16,489	25,795
Other	3c	-	-	-	-	-	2
<b>Total expenditure</b>		164,725	99,552	1,210	-	265,487	701,979
<b>Net gain/(loss) on investments</b>	5b	13,388	-	-	-	13,388	26,056
<b>NET INCOME / (EXPENDITURE)</b>		3,108	(17,817)	2,955	-	(11,754)	(236,220)
<b>Transfers between funds</b>	9	(7,159)	7,159	-	-	-	-
<b>NET MOVEMENT IN FUNDS</b>		(4,050)	(10,659)	2,955	-	(11,754)	(236,220)
<b>Reconciliation of funds:</b>							
<b>TOTAL FUNDS BROUGHT FORWARD</b>		1,000,984	36,695	-	43,275	1,080,954	1,317,174
<b>TOTAL FUNDS CARRIED FORWARD</b>		996,934	26,036	2,955	43,275	1,069,200	1,080,954

**PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WITH ST MARY'S,  
OLD TOWN SWINDON**

**Balance Sheet as at 31st December 2020**

		2020	2019
<b>FIXED ASSETS</b>	<b>Note</b>		
Tangible	5a	656,966	672,244
Investments	5b	309,268	329,292
		<hr/> <b>966,234</b>	<hr/> <b>1,001,536</b>
 <b>CURRENT ASSETS</b>			
Debtors and prepayments	7	8,188	12,091
Short term deposits		-	-
Cash at Bank and in hand		118,312	128,764
		<hr/> <b>126,500</b>	<hr/> <b>140,855</b>
 <b>LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
Creditors	8	23,534	61,437
		<hr/> <b>23,534</b>	<hr/> <b>61,437</b>
 <b>NET CURRENT ASSETS</b>		<hr/> <b>102,965</b>	<hr/> <b>79,418</b>
 <b>TOTAL NET ASSETS</b>		<hr/> <b>1,069,200</b>	<hr/> <b>1,080,954</b>
 <b>FUNDS</b>	<b>6</b>		
General		996,934	1,000,984
Designated		26,036	36,695
Restricted		2,955	-
Endowment		43,275	43,275
		<hr/> <b>1,069,200</b>	<hr/> <b>1,080,954</b>

Approved by the Parochial Church Council on

and signed on its behalf by:

The Revd Simon Stevenette, Chairman

Member

29<sup>th</sup> March 2021



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# PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WITH ST MARY'S, OLD TOWN SWINDON

## Notes to the Financial Statements for the year ended 31st December 2020

### 1 Accounting Policies

#### Basis of Preparation

The financial statements of the charity have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The trust constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

There are no significant areas of judgements or key sources of estimation uncertainty.

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

#### Legal Status

The charity is an unincorporated charitable trust constituted by trust deed. The address of the registered office and the nature of the charity's operations and principal activities are given in the trustees report.

#### FUNDS

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The Revaluation reserve consists of surpluses arising on the revaluation of properties. This fund may only be used on the sale of the properties, by release to unrestricted funds.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements. The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of charitable groups that owe their affiliation to another body nor those that are informal gatherings of Church members.

## INCOME RECOGNITION

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of:

- \* the date on which the charity is aware that probate has been granted;
- \* the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made; or
- \* when a distribution is received from the estate.

Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Fundraising is Funds raised by the Autumn Fayre and similar events and are accounted for gross.

Dividends and investments are accounted for when receivable except for Bank interest when unpaid interest is accrued. Tax recoverable on such income is recognised in the same accounting year.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

### **Gains and losses on investments**

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31st December.

## EXPENDITURE RECOGNITION

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the statement of financial activities. Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

### **Grants**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

### **Activities directly relating to the work of the Church**

The Diocesan parish share is accounted for when payable. Any share unpaid at 31st December is provided for in these accounts as an optional (though not a legal) liability and is shown as a creditor in the Balance Sheet.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Community centre building	50 years on straight line basis
Fixtures, fittings and equipment	5 years on straight line basis

Individual items of equipment with a purchase price of £1000 or less are written off when the asset is acquired.

### **Consecrated land and buildings and movable church furnishings**

Consecrated and beneficed property is excluded from the accounts by s.96(2)(a) of the Charities Act 1993.

No value is placed on movable Church furnishings held by the Churchwardens on special trust from the PCC and which requires a faculty for disposal since the PCC considers this to be inalienable property. All expenditures incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement, is written off in expenditure in the Statement of Financial Activities.

### **Investment properties**

Investment properties are held at cost as a professional valuation would incur significant costs which would be onerous compared with the additional benefit gained by the user of the accounts.

### **Investments**

Investments are valued at market value at 31st December.

### **Debtors**

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provisions for amounts that may prove uncollectable.

### **Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### **Creditors and Provisions**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

### **Pensions**

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme managed by NEST. The Church's contribution is restricted to the contributions disclosed in note 4. There were no outstanding contributions at the year end.

### **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WITH ST MARY'S,  
OLD TOWN SWINDON**

**Notes to the Financial Statements for the year ended 31st December 2020**

**2 Income and Endowments from:**

	General Fund £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £	2019 £
<b>2a Donations and Legacies</b>						
Planned giving:						
Standing Order donations	12,872	-	-	-	<b>12,872</b>	17,312
Parish Giving Scheme	48,010	-	-	-	<b>48,010</b>	46,817
Other planned giving (envelopes)	808	-	-	-	<b>808</b>	2,885
Collections, open plate at all services	2,441	-	-	-	<b>2,441</b>	12,642
Gift days	846	-	-	-	<b>846</b>	1,280
Sundry donations	-	-	-	-	-	200
Donations/appeals etc	10,833	-	2,235	-	<b>13,068</b>	18,914
Income tax recoverable (inc PGS)	15,873	-	210	-	<b>16,083</b>	19,087
Legacies	-	-	-	-	-	52,465
Development & Renewal	-	7,111	-	-	<b>7,111</b>	67,571
Community Centre grants	-	4,693	1,720	-	<b>6,413</b>	15,918
	<b>91,683</b>	<b>11,803</b>	<b>4,165</b>	-	<b>107,652</b>	255,091
<b>2b Church Activities</b>						
Halls lettings	625	29,135	-	-	<b>29,760</b>	78,836
Fees	5,070	-	-	-	<b>5,070</b>	12,805
Government Grants:coronavirus job retention scheme grant*	3,185	34,099	-	-	<b>37,285</b>	-
	<b>8,880</b>	<b>63,235</b>	-	-	<b>72,115</b>	91,641
<b>2c Investments</b>						
Dividends and interest	2,404	-	-	-	<b>2,404</b>	2,536
Renewable Energy	4,631	-	-	-	<b>4,631</b>	4,812
Properties	30,373	-	-	-	<b>30,373</b>	27,823
	<b>37,409</b>	-	-	-	<b>37,409</b>	35,171
<b>2d Other Trading Activities</b>						
Fundraising Events	1,879	6,604	-	-	<b>8,484</b>	43,057
Car Park	14,595	-	-	-	<b>14,595</b>	12,931
Community Centre Booking Service	-	92	-	-	<b>92</b>	1,813
	<b>16,474</b>	<b>6,696</b>	-	-	<b>23,170</b>	57,801
<b>2e Other incoming resources</b>						
Other	-	-	-	-	-	-
	-	-	-	-	-	-
<b>TOTAL INCOME AND ENDOWMENTS</b>	<b>154,446</b>	<b>81,734</b>	<b>4,165</b>	-	<b>240,345</b>	<b>439,703</b>
<b>COMPARATIVE PREVIOUS YEAR</b>	<b>211,030</b>	<b>164,823</b>	<b>63,850</b>	-		<b>439,703</b>

\*There were no unfilled conditions and other contingencies attached to grants that have been recognised in income, and the charity has not directly benefited from any other form of government assistance.

**PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WITH ST MARY'S,  
OLD TOWN SWINDON**

**Notes to the Financial Statements for the year ended 31st December 2020 continued**

**3 EXPENDITURE ON:**

	General Fund £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £	2019 £
<b>3a Church Activities</b>						
<b>Missionary and charitable giving</b>						
- missionary societies and overseas	(30)	-	-	-	-30	3,807
- relief and development agencies	-	-	-	-	0	-
- home missions and other Church Societies	-	-	-	-	0	-
- secular charities	314	-	-	-	314	-
<b>Sub-total Missionary &amp; charitable</b>	<b>284</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>284</b>	<b>3,807</b>
Ministry: Parish share (pledged)	85,254	-	-	-	85,254	107,600
incumbent expenses	512	-	-	-	512	1,799
other clergy costs	1,206	-	-	-	1,206	1,467
Church running expenses	13,697	1,115	-	-	14,812	25,863
Church maintenance	5,424	-	960	-	6,384	10,410
Children & Young People	-	-	-	-	-	212
Church Family	-	-	-	-	-	-
Mission and Evangelism	20	-	-	-	20	789
Community Networks	-	-	-	-	-	-
Home Groups	-	-	-	-	-	-
Fees paid	1,598	-	-	-	1,598	4,079
Office expenses	1,201	-	250	-	1,451	1,684
Printing and stationery	2,290	-	-	-	2,290	4,204
Property	482	-	-	-	482	1,907
Church reordering project	-	12,621	-	-	12,621	374,272
Wages and salaries	26,393	-	-	-	26,393	26,474
Independent examination fee	1,669	-	-	-	1,669	1,599
<b>Community Centre</b>						
Wages and salaries	-	70,307	-	-	70,307	71,151
Maintenance	-	139	-	-	139	4,130
Administration	-	-	-	-	-	61
Running Costs	-	8,300	-	-	8,300	19,395
Depreciation	15,278	-	-	-	15,278	15,278
<b>Sub-total Community Centre</b>	<b>15,278</b>	<b>78,745</b>	<b>-</b>	<b>-</b>	<b>94,024</b>	<b>110,016</b>
<b>Total Church Activities</b>	<b>155,307</b>	<b>92,481</b>	<b>1,210</b>	<b>-</b>	<b>248,998</b>	<b>676,182</b>
<b>3b Raising Funds</b>						
Fundraising Events	869	7,070	-	-	7,939	24,675
Fundraising (website, stewardship)	216	-	-	-	216	216
Property Maintenance	8,333	-	-	-	8,333	905
<b>Total Raising Funds</b>	<b>9,418</b>	<b>7,070</b>	<b>-</b>	<b>-</b>	<b>16,489</b>	<b>25,795</b>
<b>3c Other</b>						
Other expenditure	-	-	-	-	-	2
<b>Total Other</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2</b>
<b>TOTAL EXPENDITURE</b>	<b>164,725</b>	<b>99,552</b>	<b>1,210</b>	<b>-</b>	<b>265,487</b>	<b>701,979</b>
<b>COMPARATIVE PREVIOUS YEAR</b>	<b>224,608</b>	<b>413,521</b>	<b>63,850</b>	<b>-</b>	<b>701,979</b>	

**PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WITH ST MARY'S,  
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**Notes to the Financial Statements for the year ended 31st December 2020 continued**

<b>4 Staff costs</b>	<i>General Fund (£)</i>	<i>Designated Funds (£)</i>	<i>Restricted Funds (£)</i>	<i>Total Funds 2020 (£)</i>	<i>2019 (£)</i>
Wages and salaries	24,642	65,447	-	<b>90,089</b>	90,144
Employers Pension Costs	973	2,828	-	<b>3,801</b>	3,688
National Insurance	393	2,031	-	<b>2,424</b>	3,282
Payroll Administration Costs	385	-	-	<b>385</b>	512
	<b>26,393</b>	<b>70,307</b>	<b>-</b>	<b>96,700</b>	<b>97,625</b>

During the year the PCC employed a Director of Music, Parish Clerk, Parish Administrator, Community Centre Development Manager, Community Development Worker (on behalf of South Swindon Parish Council) and three Community Centre Cleaners, none of whom earned £60,000 pa or more.

The holiday year coincides with the PCC financial year, however, no provision is made for carrying over unused holiday to subsequent years, so no accrual needs to be made for this.

<b>5 FIXED ASSETS</b>		<b>Freehold land and buildings</b>	<b>Office equip and fittings</b>	<b>Total</b>
<b>5a Tangible fixed assets - all unrestricted</b>		<b>£</b>	<b>£</b>	<b>£</b>
<b>GROSS BOOK VALUE</b>	At 1st January 2020	763,914	-	763,914
	At 31st December 2020	<b>763,914</b>	<b>-</b>	<b>763,914</b>
<b>DEPRECIATION</b>	At 1st January 2020	91,670	-	91,670
	Charge	15,278	-	15,278
	At 31st December 2020	<b>106,948</b>	<b>-</b>	<b>106,948</b>
<b>NET BOOK VALUE</b>	At 1st January 2020	672,244	-	672,244
	<b>At 31st December 2020</b>	<b>656,966</b>	<b>-</b>	<b>656,966</b>

<b>5b Investments</b>	<i>As at 01.01.2020</i>	<i>Interest/Income</i>	<i>Additions / (Disposals)</i>	<i>(Loss) / Gain</i>	<i>As at 31.12.2020</i>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Investment properties	140,754	-	-	-	<b>140,754</b>
Listed Investments:					
BDF Upham Road proceeds	1,028	4	-	-	<b>1,033</b>
CBF Fabric Fund	1,573	559	-	-	<b>2,132</b>
CBF Maintenance	18,660	-	-	1,283	<b>19,943</b>
CBF General 1	34,082	26	<b>(34,000)</b>	-	<b>108</b>
CBF General 2	95,063	-	-	9,697	<b>104,760</b>
COIF Swindon Church & Poor Lands	37,638	-	-	2,407	<b>40,045</b>
Liverpool 3.5% Irred Stock	494	-	-	-	<b>494</b>
	<b>329,292</b>	<b>589</b>	<b>(34,000)</b>	<b>13,388</b>	<b>309,268</b>

**Current values.**

Investment properties comprise two houses in Cricklade Street and a 2/3rd share in a commercial property.

The two houses in Cricklade Street are held at cost of £26,087 as a professional valuation would incur significant costs which would be onerous compared with the additional benefit gained by the user of the accounts.

A professional valuation was undertaken at 31 December 2005 and estimated the properties to be worth £300,000.

Additionally, we have a 2/3rds share in a commercial property, 121 Victoria Rd which is also valued at cost of £114,667.

6 ANALYSIS OF NET ASSETS	General	Designated	Restricted	Endowment	Total
	Fund	Funds	Funds	Funds	Funds
	£	£	£	£	£
Tangible fixed assets	656,966				656,966
Investment fixed assets	265,994	-		43,275	309,269
Current assets	88,192	33,636	4,672		126,500
Current liabilities (Note 8)	(14,218)	(7,599)	(1,717)		(23,534)
	<b>996,934</b>	<b>26,036</b>	<b>2,955</b>	<b>43,275</b>	<b>1,069,200</b>

2019 ANALYSIS OF NET ASSET:	General	Designated	Restricted	Endowment	Total
	Fund	Funds	Funds	Funds	Funds
	£	£	£	£	£
Tangible fixed assets	672,244				672,244
Investment fixed assets	252,615	33,401		43,275	329,292
Current assets	88,882	51,131	842		140,855
Current liabilities (Note 8)	(12,758)	(47,837)	(842)		(61,437)
	<b>1,000,984</b>	<b>36,695</b>	<b>-</b>	<b>43,275</b>	<b>1,080,954</b>

**PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH WITH ST MARY'S,  
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**Notes to the Financial Statements for the year ended 31st December 2020 continued**

<b>7</b>	<b>DEBTORS</b>	<b>2020</b>	2019
		<b>£</b>	<b>£</b>
	Income tax recoverable (NB Some Gift Aid already recovered via PGS)	<b>2,206</b>	2,200
	Prepayments	<b>0</b>	0
	Other debtors (Community Centre bookings, FIT & RHI)	<b>5,982</b>	9,891
		<b>8,188</b>	12,091

<b>8</b>	<b>LIABILITIES:AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2020</b>	2019
		<b>£</b>	<b>£</b>
	Accruals and deferred income †	<b>20,107</b>	15,757
	Accruals for utilities and other costs	<b>0</b>	0
	Creditors for goods and services	<b>1,710</b>	44,838
	Agency Monies	<b>1,717</b>	842
		<b>23,534</b>	61,437

† Deferred income comprises 2021: car park rent; community centre lettings; floodlight bookings & wedding fees

<b>9</b>	<b>FUND DETAILS</b>	At 01.01.2020	Income	Expenditure	Transfer	Gains/losses	At 31.12.2020
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	General	1,000,984	154,446	164,725	(7,159)	13,388	996,934
	Community Centre Designated	35,797	74,623	86,911	(9,000)	-	14,509
	Developm't & Renewal Designated	(0)	14,311	47,646	43,984	-	10,649
	Organ Designated	-	-	-	-	-	-
	Property & Maint. Designated	0	(7,200)	(35,025)	(27,825)	-	-
	Bells & Towers Designated	899		20			879
	<b>SUB-TOTAL Designated</b>	<b>36,695</b>	<b>81,734</b>	<b>99,552</b>	<b>7,159</b>	<b>-</b>	<b>26,036</b>
	St Mary's Restricted	-	-	-	-	-	-
	Organ Restricted						
	Property & Maintenance Restricted		4,165	1,210			2,955
	<b>SUB-TOTAL Restricted</b>	<b>-</b>	<b>4,165</b>	<b>1,210</b>	<b>-</b>	<b>-</b>	<b>2,955</b>
	Church & Poor Lands Endowment	43,275	-	-	-	-	43,275
	<b>SUB-TOTAL Endowment</b>	<b>43,275</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>43,275</b>
	<b>TOTAL</b>	<b>1,080,954</b>	<b>240,345</b>	<b>265,487</b>	<b>0</b>	<b>13,388</b>	<b>1,069,200</b>

**Funds**

Community Centre - this designated fund holds money relating to the running of the Community Centre

Community Centre - this restricted fund holds money relating to donations and grants received for specific activities relating to the Community Centre

Organ Fund - this designated fund pays for repairs and maintenance of the church organ

Property & Maintenance - this designated fund holds money set aside for quinquennial repair works such as roof

Church & Poor Lands - income from this endowment fund can be used for church maintenance

**Transfers Between Funds**

**3 transfers between funds were done during the year:**

(1) £9000 from Community Centre fund to General fund as part of annual payback.

(2) £27,825 from Property & Maintenance (P&M) fund to Development and Renewal fund (D&R), to zero out the (P&M) fund as they were performing the same function

(3) £16,159 from general fund to D&R fund to fund D&R at Christ Church

**2019 FUND DETAILS**

		At 01.01.2019	Income	Expenditure	Transfer	Gains/losses	31.12.2019
		£	£	£	£	£	£
General		984,576	211,030	224,608	3,930	26,056	1,000,984
Community Centre	Designated	75,422	102,117	101,026	(40,717)	-	35,797
Developm't & Renewal	Designated	59,030	8,737	160,462	92,695	-	(0)
Organ	Designated	-	-	5,799	5,799	-	-
Property & Maint.	Designated	154,871	53,970	146,214	(62,627)	-	0
Bells & Tower	Designated	-	-	20	919	-	899
<b>SUB-TOTAL</b>	<b>Designated</b>	<b>289,323</b>	<b>164,823</b>	<b>413,521</b>	<b>(3,930)</b>	<b>-</b>	<b>36,695</b>
St Mary's	Restricted	-	-	-	-	-	-
Organ	Restricted	-	36,489	36,489	-	-	-
Property & Maintenance	Restricted	-	27,361	27,361	-	-	-
<b>SUB-TOTAL</b>	<b>Restricted</b>	<b>-</b>	<b>63,850</b>	<b>63,850</b>	<b>-</b>	<b>-</b>	<b>-</b>
Church & Poor Lands	Endowment	43,275	-	-	-	-	43,275
<b>SUB-TOTAL</b>	<b>Endowment</b>	<b>43,275</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>43,275</b>
<b>TOTAL</b>		<b>1,317,174</b>	<b>439,703</b>	<b>701,979</b>	<b>(0)</b>	<b>26,056</b>	<b>1,080,954</b>

**Funds**

St Mary's - this restricted fund contains money given for development and maintenance of the St Mary's church

Community Centre - this designated fund holds money relating to the running of the Community Centre

Development & Renewal - largely legacy money set aside for church development projects - buildings and staff

Organ Fund - this designated fund pays for repairs and maintenance of the church organ

Organ fund - this restricted fund pays for repairs and maintenance of the church organ from funds bequeathed or given

Property & Maintenance - this designated fund holds money set aside for quinquennial repair works such as roof

Property & Maintenance fund - this restricted fund holds money set aside for quinquennial repair works such as roof from

Church & Poor Lands - income from this endowment fund can be used for church maintenance

**Transfers Between Funds****Three transfers between funds were done during the year:**

(1) £43,000 was transferred from the Community Centre designated fund to the Development and Renewal fund to support the repair works on the church, and as part of annual payback

(2) £15,599 was transferred from the general fund to the property & Maintenance fund to support the repair works on the roof and to zero out that fund following completion of the works

10	FURTHER NOTES	Designated	Rest.	2020 (£)	2019 (£)
	<b>Community Centre &amp; Church Lettings</b>				
	Lettings/earnings	30,887	-	30,887	81,673
	Donations, Grants&Inter	43,736	1,720	45,456	20,383
	Other	-	-	4,066	5,030
	<b>Total Income</b>	<b>74,623</b>	<b>1,720</b>	<b>80,409</b>	<b>107,085</b>
	Utilities	8,879	-	8,879	19,103
	Household/Maintenance	4,720	-	4,720	7,310
	Salaries	70,307	-	70,307	71,212
	<b>Total Expenditure</b>	<b>83,906</b>	<b>-</b>	<b>83,906</b>	<b>97,625</b>
	Surplus	(9,282)	1,720	(3,496)	9,461
	Transfers	(12,288)	-	(12,288)	1,030
	Balances B/F 1st Jan	75,231	-	75,231	64,815
	<b>Balances C/F 31st Dec</b>	<b>53,661</b>	<b>1,720</b>	<b>59,448</b>	<b>75,305</b>

## 11 Related Party Transactions

### Trustee Remuneration

The trustees do not receive any remuneration from the PCC

### Trustee and Related Party Benefits & Expenses

No member of the PCC or related party received any benefits or expenses during the year.

### Trustee Donations

Total donations of £12,700 were received from trustees. These donations were all given without conditions. Trustees also donate via church plate collections. These amounts are not recorded separately.

## 12 Financial Risk Management

The charity has minimal exposure to customer credit risk, liquidity risk and market risk. Please refer to the risk management section of the trustees annual report for information on how risks are managed.

13 Statement of Financial Activities for the year ended 31st December 2019

	Note	General Fund £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2019 £	2018 £
<b>INCOME AND ENDOWMENTS FROM:</b>							
Donations and Legacies	2a	112,541	78,699	63,850	-	255,091	163,850
Church Activities	2b	13,084	78,557	-	-	91,641	97,654
Investments	2c	35,171	-	-	-	35,171	21,885
Other Trading Activities	2d	50,233	7,568	-	-	57,801	54,938
Other incoming resources	2e	-	-	-	-	-	-
<b>Total income and endowments</b>		<b>211,030</b>	<b>164,823</b>	<b>63,850</b>	<b>-</b>	<b>439,703</b>	<b>338,327</b>
<b>EXPENDITURE ON:</b>							
Church Activities	3a	203,871	408,461	63,850	-	676,182	408,093
Raising Funds	3b	20,735	5,060	-	-	25,795	36,045
Other	3c	2	-	-	-	2	824
<b>Total expenditure</b>		<b>224,608</b>	<b>413,521</b>	<b>63,850</b>	<b>-</b>	<b>701,979</b>	<b>444,962</b>
Net gain/(loss) on investments	5b	26,056	-	-	-	26,056	247
<b>NET INCOME / (EXPENDITURE)</b>		<b>12,477</b>	<b>(248,697)</b>	<b>-</b>	<b>-</b>	<b>(236,220)</b>	<b>(106,388)</b>
Transfers between funds	9	3,930	(3,930)	-	-	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>16,408</b>	<b>(252,628)</b>	<b>-</b>	<b>-</b>	<b>(236,220)</b>	<b>(106,388)</b>
Reconciliation of funds:							
<b>TOTAL FUNDS BROUGHT FORWARD</b>		<b>984,576</b>	<b>289,323</b>	<b>-</b>	<b>43,275</b>	<b>1,317,174</b>	<b>1,423,562</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>1,000,984</b>	<b>36,695</b>	<b>-</b>	<b>43,275</b>	<b>1,080,954</b>	<b>1,317,174</b>