

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF TETTENHALL REGIS

England & Wales · Charity number 1134030

Details

Other names THE PARISH OF TETTENHALL REGIS

Status Registered

Legal form Previously excepted

Registered 2010-02-03

Register [View on the Charity Commission register](#)

Contact

Address Church Cottage
Church Road
Tettenhall
Wolverhampton
WV6 9AJ

Phone 01902751622

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Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: RELIGIOUS ACTIVITIES

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Staffordshire
- Wolverhampton

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£337,624	£406,780	-	-
2023-12-31	£289,518	£274,257	-	-
2022-12-31	£291,628	£282,594	-	-
2021-12-31	£261,339	£283,654	-	-
2020-12-31	£240,576	£247,215	-	-

Trustees

Name	Role	Appointed
ALLEN ROBERTS		2017-04-30
Andrew Robert John Graham		2014-04-09
BARBARA ISOBEL GOLLINGS		
Bridget Campbell		2017-04-30
CHRIS DYMOND		2022-05-22
CYRIL GEORGE RANDLES		
Caroline Louise Bayley		2025-05-11
DAVID FRANCIS ASTON JACQUES		
Dot Clayton		2019-04-07
EDDIE BAKER		
GRETA LOWE		2012-08-05
Iggy Peters		2016-04-26
Jasmine Eldon		2013-04-26
Jonathan Preece		2019-04-07
Josephine Anne Cadwallader		2024-04-21
MICHAEL JOHN PHILIP DEEMING		2014-04-09
Marion Burns		2017-04-30
Michael Spragg		2008-04-26
PAULA TIMMINS		2011-08-07
Paul Holt		2019-04-07
REV RICHARD REEVE BSC BA MA		
ROBERTA KATE EVANS		2013-05-28
Rev David WILLS		2021-02-28
Rev Mark David Cadwallader		2024-04-21
Rev Sharon Suzanne Greensmith		2025-05-04
SUSAN HUGHES		2011-08-07
SUSAN PROCTOR		2024-01-01

Accounts



Charity No. 1134030

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

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PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

LEGAL AND ADMINISTRATIVE INFORMATION

Council members (During the year ended 31 December 2024 and to date)

Clergy:

Revd Richard Reeve	(Rector)
Revd Dave Wills	(Team Vicar St Paul's)
Revd Allen Roberts	Associate Priest
Revd Mark Cadwallader	(Curate)

Parish Wardens: Andrew Graham
Cyril Randles

Diocesan Synod: Cyril Randles

Deanery Synod:

St. Michael's	Cyril Randles, Barbara Gollings and Paul Holt
St. Paul's	Bridget Campbell and Eddie Baker
Holy Cross	Jo Cadwallader
Christ the King	Jasmine Eldon, Iggy Peters and David Jacques

The other members of the PCC elected at the Annual Parochial Meeting on 21 April 2024 have been:

From St Michael's: Phil Deeming
Jon Preece
Paula Timmins
Roberta Evans
Tony Cotton (resigned 21 October 2024)
Chris Dymond

From Christ the King: All members are also on Deanery Synod

From St Paul's: Dot Clayton
Greta Lowe
Susan Hughes
Marion Burns

From Holy Cross: Sue Proctor
Mike Spragg
Jo Cadwallader

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

LEGAL AND ADMINISTRATIVE INFORMATION

Chairman	Revd R Reeve
Treasurer	Mr A Cotton
Secretary	Mr Keith McQuillen
Charity Number	1134030
Principal address	Church Cottage Church Road Tettenhall Wolverhampton West Midlands WV6 9AJ
Independent Examiner	R Ratcliffe ACA Dalton Pardoe Limited 794, High Street Kingswinford West Midlands DY6 8BQ
Bankers	Lloyds Bank Plc 37 Queen Square Wolverhampton West Midlands WV1 1TQ Santander UK plc Brindle Road Bootle Merseyside G1R 0AA Barclays Bank Plc 18 Queen Square Wolverhampton West Midlands WV1 1DS The Co-Operative Bank Plc P.O. Box 250 Skelmersdale WN8 6WT Dudley Building Society 6 Anders Square Perton Wolverhampton WV6 7QH
Investment managers	CCLA Investment Management Ltd 1 Angel Lane London EC4R 3AB M&G Investments PO Box 9039 Chelmsford CM99 2XG

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

COUNCIL MEMBERS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The council members present their report and accounts for the year ended 31 December 2024.

The legal and administrative information set out on page 1 -2 forms part of this report.

The accounts have been prepared in accordance with the accounting policies set out in note 2 to the accounts and comply with the charity's governing documents, applicable law and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

The Health and Safety Policy and its implementation are regularly monitored by the Church Wardens and PCC and each Church has representatives. It is considered that as long as these policies are followed, the risk to both members and users of church facilities is minimised as far as is practicable. The Health and Safety Committee also has general oversight on all non-financial areas of risk.

There is a Safeguarding Coordinator, and a Safeguarding Officer for each Church. DBS checks are made on all those likely to have contact with children and vulnerable adults. Appropriate training in Safeguarding is provided. It is considered that the risk has been minimised as far as is practicable.

Objectives and Activities

The primary object of the PCC, working in conjunction with the DCCs and the Ministry Team, is the promotion of the Gospel of Our Lord Jesus Christ according to the doctrines and practices of the Church of England.

Each Church determines its own Mission and Charitable Giving Policy.

The four churches are committed to working together with one another and share lay and ordained ministry.

The four churches have together provided a year-long Encounter group to nurture children in their Christian faith and prepare them for confirmation. A parish-wide strategy for adult Christian education is in operation.

There is a shared ministry across the parish in relation to baptisms, weddings and funerals.

In setting our objectives and planning our activities the Council Members have given careful consideration to the duty in Section 17 (5) of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

Risk management

The trustees are responsible for the management of the risks faced by the charity. Risks are identified, assessed and controls are established throughout the year. A formal review of the risk management procedure is undertaken on an annual basis. The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks. The major risks which are perceived by the trustees and the action being taken to mitigate them is as follows:

Risk	Mitigation
Ageing congregation.	Increase in activities to attract new congregation. More emphasis on youth work.
General safeguarding risks.	Full safeguarding policy which is rigorously applied.
Unplanned maintenance requirements.	Maintain reserves as far as possible. Use of restricted and designated funds for maintenance whenever possible.
Inflationary cost increases and above inflation fuel cost increases.	Attempt to encourage planned giving. Fix costs wherever possible.
Loss of rental income	Close liaison with tenants
Loss of wedding and funeral income	Promotion through community involvement

COUNCIL MEMBERS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance

Although attendance at worship saw a modest increase in 2024 it has not returned to pre-pandemic levels. Weddings, continues and we continued to welcome members of the congregation through baptisms and confirmations.

Funerals at St Michael's:29, at Holy Cross:6, at Crematoria:27.

Weddings at St Michael's:4, at Christ The King.

Baptisms at St Michael's:16.

Confirmations in the Parish:.3

The Parish

The four churches of the Parish offer worship and minister to the communities of Tettenhall, Aldersley, Pendeford and Bilbrook. The Parish is served by a clergy Team (The Team Rector, and two Team Vicars, one post vacant at 31 December). Some activities are run on a parish wide basis and governance is overseen by the PCC and Parish Wardens with District Church Councils and District Wardens in each Church. The online ministry developed during the pandemic, has continued, alternating between churches and offering worship to those unable to attend in person. The Encounter youth group is run by a team drawn from across the parish. Occasional offices (baptisms, weddings and funerals) are shared by the parish team. Activities within halls and special events have risen during the year showing an encouraging trend. A new Christmas community activity begun in 2023 and repeated in 2024 was carol singing in 2 local public houses which was very successful.

St. Michael's has a ministry in part derived from its position in the community. As well as offering regular public worship, it is a focus for baptisms, weddings and funerals served by the clergy and the laity. In addition to the services themselves there is significant work in marriage and baptism preparation and bereavement support. Two memorial services are held annually to which the recently bereaved are invited.

A pastoral team meets regularly to coordinate pastoral care in the parish, including ministry in care homes, visiting the sick, baptism and bereavement support and support for the local Food Bank. The pastoral committee continued to meet monthly. Care Home services took place at Foxland Grange and more recently in Coton Grange. A regular service now takes place in Thorneycrofts Senior Living..

Church members are involved in work as governors and volunteers in three church schools (both primary and secondary). The church regularly hosts worship for St Michael's (primary) school and St Regis (secondary) School and Tettenhall College we also hosted Newbridge Preparatory School, Limes Court Nursery and St Michael's Pre-School. Contributions were made by the clergy to online worship and the provision of resources to the schools. On several occasions, the Rector led or took part in worship at the St Regis School. Classes from St Michael's School have on a fortnightly basis joined the regular Wednesday morning Eucharist at Church. .

During the year major projects were undertaken to renovate the organ, coinciding with its removal to facilitate repairs to the organ chamber, and the replacement of the boiler to provide heating to the church. The church has a variety of youth, children's and adult groups and activities. The Encounter Group continued to meet. A team of Sunday School teachers provide Christian education to children during the Sunday morning service. St Michael's has taken an active part in Christian Education and Nurture in the Parish and Pilgrim, Living Faith and Bible Study groups met throughout the year.

The Parish Centre in Upper Street, adjacent to Tettenhall village, accommodates Tettenhall Library, and St Michael's pre-School.

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

COUNCIL MEMBERS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

In addition to public worship **Christ the King** offers a ministry of pastoral care through informal visiting and monthly healing services, as well as opportunities for faith development, through adult study groups and participation in Encounter, the parish-wide course for young people. A regular program of social and fundraising events for all ages provides a welcome to a wide network of local people and the church buildings are used every day of the week by community groups, including pre-school playgroup and nursery, Guides, Brownies and Rainbows, Choir, Yoga, a Coop management group, Slimming World and a monthly Board Games day. The building is also used as a polling station for both local and national elections. The buildings continue to provide valuable facilities for worship and community use in line with our vision statement: "Celebrating God's love at the heart of our community"

The Church in partnership with people assisting from other churches in the Parish has developed a very popular Stay and Play Initiative on a Monday morning. At Christmas, Christ the King's, Nativity Service, took place at Stay and Play. Every year the church has involved local shops and houses in an Advent window trail

During the year **St Paul's** offers public worship every Sunday morning. We hold Social and fund-raising events for the church family, friends and the wider community of all ages. Christian education and nurture continue to be provided through Sunday School, our monthly Sunday Circle Church on the School field, Bible Study and Lent groups, and through participation in Encounter, the Parish Confirmation course and other Parish groups.

St Paul's also continues to support uniformed organisations such as Rainbows, Brownies and Guides Packs. The ongoing partnership in mission with St Paul's CofE (VA) Primary School continues by sharing in acts of worship on Sunday occasions and during school time, and involvement by members of the church as School Governors.

We also minister to and conduct services in are involved with Dovecotes Primary School and Blakeley Green House which seem to be appreciated by all concerned.

St Paul's chapel, hall and Oasis café space were used by a variety of community groups throughout the year. The Oasis Café was open every week-day and Saturday mornings as a community café. The cafe is operated as a private business under licence from the church and attracts a number of customers. St Paul's receives income from this in the form of a licence fee.

Additional communication to the congregation and contacts continued through a regular newsletter along with pastoral care for the congregation. A number of online groups for prayer and bible study also take place for conversation and fellowship.

The ministry of **Holy Cross** is centred on its position at the heart of the community of Bilbrook. In addition to offering regular public worship, the church is engaged in the opportunities offered through the pastoral events of baptisms and funerals. This work is also supported by an active pastoral team, who offer pastoral visiting, including home communion, bereavement ministry, and biannual memorial services.

The church is active in the two schools within the district, with governors and volunteers engaging in the life of Lane Green First School and Bilbrook Church of England Middle School. The church regularly hosts the schools for services at key points in the year, as well as for enrichment of the Religious Studies curriculum. Both schools are now federated as part of South Staffordshire Learning Partnership, with Codsall Community High School, Perton Middle School and St. Chad's Church of England First School, Pattingham, and there is also opportunity for involvement across the partnership. The church also has a wide variety of groups and activities for Christian education and nurture, and participate in parish wide groups and activities, including Bible study, nurture and for those preparing for confirmation. The church also has a full social and fundraising calendar.

Worship Patterns

The regular pattern of Worship at **St. Michael's** is:

Sunday	8.00am	Holy Communion
	10.30am	Parish Communion
	6.30pm	Evening Prayer (Monthly Choral Evensong)
Wednesday	10.30am	Holy Communion

The Eucharist is also celebrated on Principal Feasts and Holy Days

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

COUNCIL MEMBERS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

The regular pattern of Worship at **Christ the King** is:

Sunday	9.30am	Family Communion
	6.30pm [3 rd only]	Healing Service
Wednesday	9.30am	Holy Communion

The regular pattern of Worship at **St. Paul's** is:

Sunday	10.30am	Worship Together
2 nd Sunday of the month is an all-age Service of the Word, Eucharist other Sundays.		

The regular pattern of Worship at **Holy Cross** is:

Sunday	11.00am	Holy Communion
Thursday	9.30am	Holy Communion

There is a service streamed each Sunday from one of the churches in the parish, using the parish facebook and YouTube pages.

The Daily offices are also offered on the parish Facebook page:

Morning Prayer, daily at 8.30am

Night Prayer, Monday to Saturday at 9.30pm.

The trustees support the work of the Church of England to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) within the Ecclesiastical Parish of Tettenhall Regis, and so bring benefit to the public by: -

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers: and
- Promoting Christian values, and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

Financial review

The principal funding source is from voluntary donations and legacies together with rental income and investment income. Congregation giving is £92,099, virtually unchanged since 2023, but as costs increase the trend is concerning. Gross fee income for weddings and funerals fell dramatically by £12,172, to £26,768 giving a surplus after fees paid of £14,569 (2023: £21,771). Hall income again increased

The income and expenditure section of the Statement of Financial Activities shows a general funds break-even, but this reflects a significant deficit in St Michaels, surpluses in 2 churches and break-even in the fourth. Wherever possible, restricted and designated funds have been utilised to pay expenses, which allows the parish to "pay its way" with the Common Fund. In particular the organ rebuild not covered by insurance and new heating boiler have been paid from the Rhona Griffiths fund. The final accounts due to the contractors are accrued at the year end. The revaluation of investments has resulted in an unrealised gain of £11,372 (2023 gain of £42,953).

The Statement of Financial Activities on page 10 shows gross income for the year of £337,624 (2023: £289,518), an increase caused mainly by £31,950 insurance proceeds. Expenditure was £406,760 (2023: £274,257). The increase is mainly due to the organ rebuild and boiler replacement. Since these are replacements they have not been capitalised as fixed assets.

Reserves stand at £1,393,472 (2023 £1,451,256) in total consisting of £406,697 restricted funds (2023: £465,260) , £95,064 endowment funds, (2023: £93,161), £70,008 designated funds (2023: £68,509) and £821,703 of unrestricted fund (2023: £824,326).

Of the unrestricted funds, £795,250 (2023:£795,500) are held as fixed assets; they are therefore not available to be used to pay expenses or to repay the loans which are owed.

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

COUNCIL MEMBERS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Reserves policy

The trustees have established a policy whereby unrestricted funds not invested in fixed assets, are held at a level which equates to approximately three months of unrestricted wages and indirect expenditure, taking account of potential risks and contingencies that may arise from time to time. The policy is reviewed annually by the Trustees and Management Committee. The present level of reserves required is assessed at £80,000. The trustees will endeavour to build up free reserves to the ideal level by means of annual operating surpluses. The trustees also aim to maintain reserves of £65,000 at the bank. The actual level of unrestricted cash reserves is approximately £78,910.

Asset cover for funds

Note 14 sets out an analysis of the assets attributable to the various funds. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

Investment policy

The charity has the power to make any investment which the Council see fit. The Council's investment policy is that funds held in reserves shall be invested to provide a good return with a minimum of risk. Cash reserves are invested as required, who provides a good service and a reasonable return.

Structure, governance and management

The Parish of **Tettenhall Regis** has four centres of worship. The Parish Church of St Michael and All Angels in Church Road, Tettenhall, the Church of Christ the King, Pendeford Avenue, Aldersley, the Church of St Paul, Whitburn Close, Pendeford and the Parish Church of Holy Cross, Bilbrook Road, Bilbrook. The Rector is Revd. Richard Reeve and the Parish Office is in Church Cottage, Church Road, Tettenhall WV6 9AJ

The Parish has a Team Ministry Mandate and a Scheme made under Section 18 of the Church Representation Rules which sets out the structure of Tettenhall Regis PCC.

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is registered with the Charity Commission. PCC members act as trustees. All of the council members serving during the year are listed on page 1. New council members (i.e. trustees) are members of the congregation and people with very strong local background. All are elected at our Annual General Meeting, but occasionally serve on a co-opted basis beforehand.

All new trustees are provided with the following:

- History and background information
- A copy of the previous year's accounts and report
- A copy of the last PCC minutes

Their role and responsibilities are set out to all members at the first meetings of the newly constituted PCC and DCCs. Training for Church wardens is offered by the Diocese and the outgoing wardens have responsibility for briefing the new appointments.

The TC James Trust and the Tettenhall Education Trust (the Kingswood Fund) are established for the benefit of the Parish, as detailed in the accounts.

While much of the day to day activity is delegated to the four District Church Councils (DCC), the PCC retains ultimate responsibility, exercised by receiving reports from each DCC at each PCC.

There is a standing committee to meet where necessary, consisting of the Rector and Team Vicars, the three Treasurers, and the Parish and District Wardens. There is a Parish Stewardship and Finance Committee which meets regularly to monitor and advise on the management of Parish finances. Other committees meet at appropriate times.

The PCC has adopted policies on Health and Safety and Child Protection.

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

COUNCIL MEMBERS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Reference and administrative information

Details are included on pages 1 and 2.

Future

We will continue to develop links with the wider community by offering space for community activities and improving that space, we will continue to encourage participation and leadership from Church members in such activities.

We will continue to support and develop our contribution to education and Christian spiritual development at all levels: through schools by providing chaplaincy, governance and voluntary support of Church and community schools, through children's and youth education in Church Groups (e.g. Sunday Schools, Encounter, Youth Groups and Uniformed Organizations) and by a program of adult Christian education and nurture and through ongoing training for those engaged in active ministry (Ministry Team and other lay leaders), through nurturing vocations to ordained ministry and continued ministerial training, for ordains and newly ordained.

We will continue to offer regular public Christian worship to Almighty God in the traditions of the Church of England. To facilitate this our worship will be regularly reviewed and ministers responsible will continue in a life of prayer and undertake ministerial training within the Parish Ministry Team and as it is available in the Diocese and wider Church. We will continue to develop our ministry to the Church and the wider community through ministry at baptisms, weddings and funerals with the aid of the weddings project and by pastoral care before and after baptisms and funerals through collaboration of Lay and Ordained Ministers.

To facilitate ongoing developments and mission within the parish we encourage those who support the church to review their giving regularly. We aim to communicate effectively about the mission of the parish and to be open about its income and expenditure. We are seeking ways to develop a fundraising strategy which will widen our support base

The Council Members are satisfied with the performance of the Charity's investments, bearing in mind market conditions prevailing.

On behalf of the board of Council members



.....
Rev. R. Reeve (Chairman)

18 August 2025

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

INDEPENDENT EXAMINER'S REPORT TO THE COUNCIL MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

I report to the trustees on my examination of the accounts of Parochial Church Council of Tettenhall Regis for the year ended 31 December 2024, which are set out on pages 10 to 26.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) that an independent examination is needed.

It is my responsibility:

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.



I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

R Ratcliffe ACA
Dalton Pardoe Limited

Date: 18 August 2025

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
INCOME AND ENDOWMENTS						
Voluntary income	3 (a)	159,079	9,752	-	168,831	155,773
Activities from generating funds	3 (b)	3,722	207	-	3,929	5,717
Income from Investments	3 (c)	88,112	16,276	-	104,388	88,846
Church Activities	3 (d)	29,533	30,943	-	60,476	39,181
TOTAL INCOME		280,446	57,178	-	337,624	289,518
EXPENDITURE						
Cost of raising funds	4 (b)	553	-	-	553	834
Church activities	4 (a)	281,700	124,527	-	406,227	273,423
TOTAL EXPENDITURE		282,253	124,527	-	406,780	274,257
NET INCOME						
BEFORE INVESTMENT GAINS		(1,807)	(67,349)	-	(69,156)	15,261
NET UNREALISED GAIN ON INVESTMENTS	9	683	8,786	1,903	11,372	42,593
NET INCOME / (EXPENDITURE)		(1,124)	(58,563)	1,903	(57,784)	57,853
TRANSFER BETWEEN FUNDS		-	-	-	-	-
NET MOVEMENT IN FUNDS		(1,124)	(58,563)	1,903	(57,784)	57,853
Total funds brought forward		892,835	465,260	93,161	1,451,256	1,393,402
Total funds carried forward		891,711	406,697	95,064	1,393,472	1,451,256

The unrestricted funds at 31 December 2024 include £70,008 (2023: £68,509), which the Council Members have designated for specific purposes.

The notes on pages 13 to 25 form part of these accounts.

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
INCOME AND ENDOWMENTS						
Voluntary income	3 (a)	153,394	2,379	-	155,773	159,901
Activities from generating funds	3 (b)	5,127	590	-	5,717	7,381
Income from Investments	3 (c)	79,785	9,061	-	88,846	77,127
Church Activities	3 (d)	39,550	(368)	-	39,182	47,219
TOTAL INCOME		277,856	11,662	-	289,518	291,628
EXPENDITURE						
Cost of raising funds	4 (b)	834	-	-	834	362
Church activities	4 (a)	264,333	9,090	-	273,423	282,232
TOTAL EXPENDITURE		265,167	9,090	-	274,257	282,594
NET INCOME BEFORE INVESTMENT GAINS		12,689	2,572	-	15,261	9,034
NET UNREALISED GAIN / (LOSS) ON INVESTMENTS		1,736	33,332	7,525	42,593	(61,541)
NET INCOME / (EXPENDITURE)		14,425	35,904	7,525	57,853	(52,507)
TRANSFER BETWEEN FUNDS		-	-	-	-	-
NET MOVEMENT IN FUNDS		14,425	35,904	7,525	57,853	(52,507)
Total funds brought forward		878,410	429,356	85,636	1,393,402	1,445,909
Total funds carried forward		892,835	465,260	93,161	1,451,256	1,393,402

The unrestricted funds at 31 December 2023 include £68,509 (2022: £56,326), which the Council Members have designated for specific purposes.

The notes on pages 13 to 25 form part of these accounts.

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

BALANCE SHEET AS AT 31 DECEMBER 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	8		795,250		795,500
Investments	9		450,235		477,363
			1,245,485		1,272,863
Current assets					
Debtors	10	27,061		16,438	
Cash at bank and in hand		219,748		214,511	
		246,809		230,949	
Creditors: amounts falling due within one year	11	(73,105)		(23,975)	
Net current assets			173,704		206,974
Total assets less current liabilities			1,419,189		1,479,837
Creditors: amounts falling after one year	12		(25,717)		(28,581)
Net Assets			1,393,472		1,451,255
Funds					
Restricted funds	13	406,697		465,260	
Endowment funds		95,064		93,160	
Unrestricted Funds		891,711		892,836	
			1,393,472		1,451,256

The accounts were approved by the Council Members on 18 August 2025



.....
Rev R Reeve (Chairman)

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Funds of the charity

Restricted funds represent a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund. The charity has the following restricted funds:

Rhona Griffiths Legacy fund

The fund is to be used for the upkeep of St Michael and All Angels Church.

Rhona Griffiths Residue fund

The fund is to be used for the upkeep of the properties of St Michael and All Angels Church.

Swindley Trust

The fund was to be used to subsidise the costs of the Parish Centre, but in 2006 the trustees transferred the funds of the trust to the Parochial Church Council, to be used for the same purpose.

Organ Fund

The fund is to be used for maintenance or renovation of the organ in St Michael and All Angels Church.

Tettenhall Charities

The fund is to be used for the relief of poverty within the parish of Tettenhall Regis.

Harold Cavers Memorial

The income of the fund is to be used for making grants towards the development of Christian vocation and ministry in the parish but the family has now indicated that, in future, capital could be used for purposes of benefit to the parish.

Bells Appeal

The fund is to be used for the maintenance or restoration of the bells at St Michael and All Angels Church.

EM Fox Legacy

The fund is to be used for educational purposes among children and young people in the parish.

Christ the King Building fund

The fund is to be used for the maintenance of the Church at Christ the King.

Blakeley Green House

The funds to be used to support the tenants of the home through activities, Christian worship and pastoral care

Tettenhall War Memorial Fund

The fund is to be used to assist with the renovation of the memorial at St Michaels Church.

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

1 Funds of the charity (continued)

Discretionary Fund (Hardship Fund)

The fund is to be used at the discretion of the clergy to support parishioners in need.

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established. A transfer is made each year from endowment funds in respect of surplus income for the year.

The Charity has the following endowment funds:

Tettenhall Turner Estate
Tettenhall Regis Tildesley (churchyard and graves maintenance)
Tettenhall Regis 1521 (church repairs or insurance)
Tettenhall Regis Deakin
Tettenhall Regis Forrester
Tettenhall Regis Millington (churchyard maintenance)
Tettenhall Regis Butler
Tettenhall Regis Hodgetts
Tettenhall Regis Kingswood – this fund was established from the sale of Kingswood School. The trustees have appointed the income to the PCC for use for education work in the parish

Designated funds

Designated funds comprise funds which have been set aside at the discretion of the Council Members for specific purposes. The purposes and uses of the designated funds are set out in the notes to the accounts.

Property funds

Funds have been set aside for the upkeep of St Michael and All Angels, Christ the King Churches, St Paul's and Holy Cross.

Choir fund

The fund is to be used for the expense incurred by the Choir of St Michael and All Angels.

Sunday School Funds

The funds have been set aside to help cover the expenses of the each of the Churches.

Other

Other funds have been set aside to assist in the running costs of fellowship groups

Unrestricted funds

Unrestricted funds are available for use at the discretion of the Council Members in furtherance of the general objectives of the charity.

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

2 Accounting policies

Charity information

Parochial Church Council of Tettenhall Regis is a corporate body established by the Church of England.

2.1 Accounting convention

The PCC is public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCC's and with the Regulations' "true and fair view" provisions, it is also the first year that they have been prepared under FRS102 (2016) as the applicable accounting standard and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP (FRS102)). The date of transition to FRS102 was 1 January 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS102.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include investment at fair value. The principal accounting policies adapted are set out below.

2.2 Going Concern

There are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

2.3 Incoming resources

Rental income and legacies are recognised as income when receivable.

Fees for weddings and funerals are recognised as income when receivable.

Donations and sponsorship money is taken into account when received.

All grants and voluntary income are recognised as income when receivable, as long as they are capable of financial measurement.

Investment income is credited to the accounts when received net of management fees in accordance with the normal practice of investment managers.

2.4 Resources expended

Expenditure is accounted for as incurred and includes any VAT which cannot be fully recovered.

Parish share is accounted for when payable.

Charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Costs of generating funds comprise fundraising costs.

Grant expenditure is accounted for when paid.

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

2.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, as follows:

Plant and equipment	10% p.a. on a straight line basis
Individual items under	£100 are not capitalised

No depreciation is charged on the freehold properties since, in the opinion of the Council Members, the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. In view of this, the Council Members carry out an annual impairment review of these properties.

Consecrated and benefice property is not included in the accounts under s.10 (2) (a) of the Charities Act 2011. The Property shown in the Financial Statements is deemed as Historical cost and therefore not revalued.

2.5 Leasing and hire purchase commitments

Rentals paid under operating leases are charged against income on a straight line basis over the period of the lease.

2.6 Investments

Quoted investments are initially recognised at their transaction value and subsequently measured at their fair value, as at the year-end date.

Gains/losses arising on revaluation are charged to the respective funds.

Gains/losses arising on disposal are charged to the funds immediately on disposal.

3	Incoming Resources	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
		£	£	£	£	£
3 (a)	Voluntary income					
	Congregation Giving	89,773	2,325	-	92,098	92,304
	Tax recoverable	17,043	-	-	17,043	18,654
	Donations, appeals, etc.	51,190	7,427	-	58,617	41,494
	Grants	1,073	-	-	1,073	3,321
		159,079	9,572	-	168,831	155,773

In 2023, £1,190 of Congregation Giving and £1,189 of the donations and appeals was attributable to restricted income funds.

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

3	Incoming Resources (continued)	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
3 (b)	Activities for generating funds					
	General Fund-raising	3,722	207	-	3,929	5,717
		3,722	207	-	3,929	5,717

In 2023, £590 of the activities for generating funds was attributable to restricted income funds

3 (c)	Income from investments					
	Parish Centre and Church Hall receipts	61,122	-	-	61,122	58,248
	Property Rents	15,898	482	-	16,380	15,039
	Dividends and interest including tax recoverable	11,092	15,794	-	26,686	15,559
		88,112	16,276	-	104,388	88,846

In 2023, £9,061 of income from investments was attributable to restricted income funds, and £nil was in respect of endowment funds.

3 (d)	Church activities					
	Weddings and Funeral fees	26,768	-	-	26,768	36,940
	Church Magazine receipts	366	-	-	366	400
	Youth education	-	115	-	115	(493)
	Sundry	2,399	30,828	-	33,227	2,335
		29,533	30,943	-	60,476	39,182

In 2023, £(368) of the church activities was attributable to restricted income funds.

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

4	RESOURCES EXPENDED	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
4 (a)	Church activities					
	Missionary and charitable giving					
	Home and Overseas	7,130	914	-	8,044	7,797
	Education	54	365	-	419	1,827
		7,184	1,279	-	8,463	9,624
	Ministry: Diocesan Common Fund	148,793	750	-	149,543	147,105
	Fees for weddings and funerals	12,199	-	-	12,199	15,169
	Clergy working expenses	2,420	-	-	2,420	5,504
	Clergy housing	-	-	-	-	47
	Church workers' wages/fees	10,225	-	-	10,225	10,195
	Organist fees	8,635	-	-	8,635	7,603
	Church maintenance	27,258	122,398	-	149,656	15,838
	Church insurance	9,683	-	-	9,683	8,021
	Church light and heat	22,071	-	-	22,071	17,702
	Sanctuary expenses	2,950	-	-	2,950	4,860
	Church magazine costs	-	-	-	-	-
	Printing & stationery	4,990	-	-	4,990	4,903
	Parish Centre	5,194	-	-	5,194	8,799
	Property costs	4,181	-	-	4,181	2,214
	Church cottage expenses	9,184	-	-	9,184	8,930
	Bank charges	2,312	-	-	2,312	2,303
	Depreciation	150	100	-	250	850
	Retreat weekends	344	-	-	344	593
	Sundry expenses	3,927	-	-	3,927	3,162
		281,700	124,527	-	406,227	273,423

In 2023, £9,090 of the expenditure on church activities was attributable to expenditure from restricted funds.

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

4	RESOURCES EXPENDED	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
4 (b)	Raising Funds					
	Stewardship envelopes	186	-	-	186	293
	General fund raising costs	367	-	-	367	540
		553	-	-	553	834

In 2023 £Nil was expenditure from restricted funds.

5 Council Members

None of the Council members (or any persons connected with them) received any remuneration directly from the Parish during the year. Payments totalling £ 2,420 (2023 £5,504) were made to 2 (3) council members in respect of travelling and out of pocket expenses reimbursed.

6	Employees	2024 No.	2023 No.
	Number of employees		
	The average monthly number of employees during the year was:		
	Administrator	1	1
		1	1
	Employment costs	£	£
	Wages and salaries	10,225	10,195

There were no employees whose annual emoluments were £60,000 or more. Wages and salaries consist purely of Gross salaries; there are no Social Security payments or Pensions, as in 2023.

7 Taxation

In the opinion of the Council Members, all income of the charity in the year is outside the scope of income tax, corporation tax or VAT.

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

8	Tangible fixed assets	As at 1 January 2024 £	Additions £	Revaluations £	Disposals £	As at 31 December 2024 £
	Cost					
	Freehold Property	795,000	-	-	-	795,000
	Equipment	4,500	-	-	-	4,500
	Café Equipment	11,333	-	-	-	11,333
		810,833	-	-	-	810,833
		As at 1 January 2024 £	Charge for the year £	Revaluations £	Disposal adjustment £	As at 31 December 2024 £
	Depreciation					
	Freehold Property	-	-	-	-	-
	Equipment	4,000	250	-	-	4,250
	Café Equipment	11,333	-	-	-	11,333
		15,333	250	-	-	15,583
	Net book values					£
	At 31 December 2024					<u>£795,250</u>
	At 31 December 2023					<u>£795,500</u>

All fixed assets are used for direct charitable purposes.

See note 2.4 -the property is shown at a figure the trustees deem to represent historical cost and not revalued. An impairment review is undertaken periodically to ensure the assets historical value is retained.

The Parish Centre, which is included in these financial statements at a deemed historical cost of £250,000 including land is currently subject to negotiations concerning lease renewal with an existing tenant. The outcome of these negotiations is uncertain. Notwithstanding, the Trustees are of the opinion that no impairment provision is required.

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

9 Fixed asset investments	Quoted Investments £
Market value at 1 January 2024	477,363
Investments Realised	(38,500)
Net unrealised gain on revaluations	11,372
	450,235
Market value at 31 December 2024	
Historical cost:	
At 31 December 2024	279,592
At 31 December 2022	314,592

The historical cost values have been estimated since they are not readily available.

Underlying investments at fair value comprise:

	Capital at 31 December 2024 (%)
UK Equities	20.74
Overseas Equities	53.75
Fixed interest	9.77
Other	15.74
	100.00

All of the investments are readily realisable. £181,888 of the investments are held on behalf of, and in the name of, the Parish by Lichfield Diocesan Trust. In addition to the above investments, a further £977,477 is held in the Diocesan Trust under the supervision of the Incumbent and Churchwardens and is invested to generate income for the Parish.

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

10	Debtors - 2024	2024 £	2023 £
	Tax refunds due	13,092	12,228
	Prepayments and accrued income	13,969	4,210
		27,061	16,438
	Debtors - 2023	2023 £	2022 £
	Tax refunds due	12,228	4,426
	Prepayments and accrued income	4,210	8,931
		16,438	13,357
11	Creditors: amounts falling due within one year - 2024	2024 £	2023 £
	Trade creditors	70,241	21,111
	Parish loan advance	2,864	2,864
		73,105	23,975
	Creditors: amounts falling due within one year - 2023	2023 £	2022 £
	Trade creditors	21,111	23,334
	Parish loan advance	2,864	2,864
		23,975	26,198

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

12	Creditors: amounts falling due after one year - 2024	2024 £	2023 £
	T C James Loan– St Michaels Parish loan advance	25,000 717	25,000 3,581
		25,717	28,581
	Creditors: amounts falling due after one year - 2023	2023 £	2022 £
	T C James Loan– St Michaels Parish loan advance	25,000 3,582	25,000 6,448
		28,582	31,448

The above loans bore interest at 1% above bank base rate and are unsecured.

13	Restricted Funds	Movement in funds			
-					
		Balance 1 January 2024	Incoming Resources & transfers	Outgoing Resources	Balance 31 December 2024
-				Revaluation	
	Bells Appeal	5,572	-	-	5,572
	Blakeley Green House	18,992	-	750	18,242
	Earmarked Funds	5,291	6,909	975	11,225
	Hardship Fund	474	-	-	474
	EM Fox Legacy	3,313	115	365	3,063
	Harold Cavers Memorial	16,272	886	-	17,158
	Memorial Book	295	15	-	310
	Organ Fund	5,941	707	6,648	-
	Rhona Griffiths Legacy	12,239	-	-	12,239
	Rhona Griffiths Legacy	167,502	4,580	24,000	151,842
	Rhona Griffiths Residue	163,418	43,963	90,875	120,219
	Swindley Trust	60,618	-	-	61,932
	Tettenhall In Need	912	3	915	-
	Tettenhall War Memorial	3,130	-	-	3,130
	Vicars Discretionary Fund	1,291	-	-	1,291
		465,260	57,178	124,527	8,786
					406,697

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

	Balance 1 January 2023	Incoming Resources & transfers	Outgoing Resources	Revaluation	Balance 31 December 2023
Bells Appeal	5,572	-	-	-	5,572
Blakeley Green House	20,924	314	(2,247)	-	18,991
Earmarked Funds	5,065	326	(100)	-	5,291
Hardship Fund	474	-	-	-	474
EM Fox Legacy	3,806	(493)	-	-	3,313
Harold Cavers Memorial	15,544	728	-	-	16,272
Memorial Book	295	-	-	-	295
Organ Fund	4,328	1,453	160	-	5,941
Rhona Griffiths Legacy	33	-	-	12,206	12,239
Rhona Griffiths Legacy	153,265	-	-	14,237	167,502
Rhona Griffiths Residue	151,994	8,333	(5,010)	8,101	163,418
Swindley Trust	61,831	-	-	(1,213)	60,618
Tettenhall In Need	1,012	1,000	(1,100)	-	912
Tettenhall War Memorial	3,923	-	(793)	-	3,130
Vicars Discretionary Fund	1,291	-	-	-	1,291
	<u>429,357</u>	<u>11,661</u>	<u>(9,090)</u>	<u>33,331</u>	<u>465,260</u>

14 Designated Funds

	Balance 1 January 2024	Incoming Resources	Movement in funds Outgoing Resources and transfers	Revaluation	Balance 31 December 2024
Building Fund	2,320		2,320		0
Building Repairs	19,830		3,600		23,430
Choir	5,200		5,200	264	264
Computer And Technology Equipment	1,400				1,400
Cross Fund	258				258.03
Maintenance	26,153	4,852	410		30,595
Grants Fund	223				222.58
Memorial Fund	4,535				4,535.26
Choir 2	1,302				1,302
Parish Properties	3,154	178	(111)	209	3,652
Sunday School	4,134	5		210	4,349
	<u>68,509</u>	<u>5,035</u>	<u>11,419</u>	<u>683</u>	<u>70,008</u>

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Designated Funds 2023

	Balance 1 January 2023	Incoming Resources	Movement in funds Outgoing Resources and transfers	Revaluation	Balance 31 December 2023
Building Fund	2,320	-	-	-	2,320
Building Repairs	16,200	1,267	2,363	-	19,830
Choir	4,487	-	-	713	5,200
Computer And Technology Equipment	1,400	-	-	-	1,400
Cross Fund	258	-	-	-	258
Maintenance	22,496	3,806	(150)	-	26,153
Grants Fund	222	-	-	-	223
Memorial Fund	4,535	-	-	-	4,535
Choir 2	1,302	-	-	-	1,302
Parish Properties	4,558	232	(1,635)	-	3,154
Sunday School	3,563	4	-	566	4,134
	<u>56,326</u>	<u>5,309</u>	<u>(6,622)</u>	<u>1,279</u>	<u>68,509</u>

15	Analysis of net assets between funds	Unrestricted funds £	Restricted funds £	Endowment	Total £
	Fund balances at 31 December 2024 are represented by:				
	Tangible fixed assets	776,050	19,200	-	795,250
	Investments	14,112	341,059	95,064	450,235
	Current assets	152,247	94,562	-	246,809
	Creditors:				
	amounts falling due within one year	(24,981)	(48,124)	-	(73,105)
	amounts falling due after one year	(25,717)	-	-	(25,717)
		<u>891,711</u>	<u>406,697</u>	<u>95,064</u>	<u>1,393,472</u>

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Analysis of net assets between funds 2023	Unrestricted funds £	Restricted funds £	Endowment	Total £
Fund balances at 31 December 2023 are represented by:				
Tangible fixed assets	776,200	19,300	-	795,500
Investments	13,430	370,772	93,161	477,363
Current assets	155,762	75,187	-	230,949
Creditors:				
amounts falling due within one year	(23,975)	-	-	(23,975)
amounts falling due after one year	(28,582)	-	-	(28,582)
	892,835	465,259	93,161	1,451,255

16 Related Party Transactions

Total donations by 24 of the trustees in the year amounted to £9,921 (2023: 24 - £9,836).

17 Control

The charity is controlled by the members of the Council.

Accounts



Charity No. 1134030

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

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PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

LEGAL AND ADMINISTRATIVE INFORMATION

Council members (During the year ended 31 December 2023 and to date)

Clergy:

Revd Richard Reeve (Rector)
Revd Dave Wills (Team Vicar St Paul's)
Revd Simon Douglas (Team Vicar Holy Cross and Christ the King,
to 3 September 2023)

Parish Wardens: Andrew Graham
Cyril Randles

Diocesan Synod: Cyril Randles

Deanery Synod:

St. Michael's	Cyril Randles, Barbara Gollings and Paul Holt
St. Paul's	Bridget Campbell and Eddie Baker
Holy Cross	Pat Brown
Christ the King	Jasmine Eldon, Iggy Peters and David Jacques

The other members of the PCC elected at the Annual Parochial Meeting on 22 May 2023 have been:

From St Michael's: Phil Deeming
Jon Preece
Paula Timmins
Roberta Evans
Tony Cotton
Peter Bevan
Chris Dymond

From Christ the King: All members are also on Deanery Synod

From St Paul's: Dot Clayton
Greta Lowe
Susan Hughes
Marion Burns

From Holy Cross: Janet Pugh
Mike Spragg
Jo Cadwallader

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

LEGAL AND ADMINISTRATIVE INFORMATION

Chairman	Revd R Reeve
Treasurer	Mr A Cotton
Secretary	Mr Keith McQuillen
Charity Number	1134030
Principal address	Church Cottage Church Road Tettenhall Wolverhampton West Midlands WV6 9AJ
Independent Examiner	Jonathan Hill St Mary's House, The Close, Lichfield WS13 7LD
Bankers	Lloyds Bank Plc 37 Queen Square Wolverhampton West Midlands WV1 1TQ Santander UK plc Brindle Road Bootle Merseyside G1R 0AA Barclays Bank Plc 18 Queen Square Wolverhampton West Midlands WV1 1DS The Co-Operative Bank Plc P.O. Box 250 Skelmersdale WN8 6WT
Investment managers	CCLA Investment Management Ltd 1 Angel Lane London EC4R 3AB M&G Investments PO Box 9039 Chelmsford CM99 2XG

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

COUNCIL MEMBERS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The council members present their report and accounts for the year ended 31 December 2023.

The legal and administrative information set out on page 1 -2 forms part of this report.

The accounts have been prepared in accordance with the accounting policies set out in note 2 to the accounts and comply with the charity's governing documents, applicable law and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

The Health and Safety Policy and its implementation are regularly monitored by the Parish Health and Safety Committee, and each Church has representatives. It is considered that as long as these policies are followed, the risk to both members and users of church facilities is minimised as far as is practicable. The Health and Safety Committee also has general oversight on all non-financial areas of risk.

There is a Safeguarding Coordinator, and a Safeguarding Officer for each Church. DBS checks are made on all those likely to have contact with children and vulnerable adults. Appropriate training in Safeguarding is provided. It is considered that the risk has been minimised as far as is practicable.

Objectives and Activities

The primary object of the PCC, working in conjunction with the DCCs and the Ministry Team, is the promotion of the Gospel of Our Lord Jesus Christ according to the doctrines and practices of the Church of England.

Each Church determines its own Mission and Charitable Giving Policy.

The four churches are committed to working together with one another and share lay and ordained ministry.

The four churches have together provided a year-long Encounter group to nurture children in their Christian faith and prepare them for confirmation. A parish-wide strategy for adult Christian education is in operation.

There is a shared ministry across the parish in relation to baptisms, weddings and funerals.

In setting our objectives and planning our activities the Council Members have given careful consideration to the duty in Section 17 (5) of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

Risk management

The trustees are responsible for the management of the risks faced by the charity. Risks are identified, assessed and controls are established throughout the year. A formal review of the risk management procedure is undertaken on an annual basis. The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks. The major risks which are perceived by the trustees and the action being taken to mitigate them is as follows:

Risk	Mitigation
Ageing congregation.	Increase in activities to attract new congregation. More emphasis on youth work.
General safeguarding risks.	Full safeguarding policy which is rigorously applied.
Unplanned maintenance requirements.	Maintain reserves as far as possible. Use of restricted and designated funds for maintenance whenever possible.
Inflationary cost increases and above inflation fuel cost increases.	Attempt to encourage planned giving. Fix costs wherever possible.

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

COUNCIL MEMBERS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance

Although attendance at worship saw a modest increase in 2023 it has not returned to pre-pandemic levels. Weddings, continues and we continued to welcome members of the congregation through baptisms and confirmations.

Funerals at St Michael's: 27, at Holy Cross: 7, at Crematoria: 37, at Graveside 1..

Weddings at St Michael's: 14, at Christ The King: 1.

Baptisms at St Michael's: 19, at Holy Cross: 3

Confirmations in the Parish: 5.

The Parish

The four churches of the Parish offer worship and minister to the communities of Tettenhall, Aldersley, Pendeford and Bilbrook. The Parish is served by a clergy Team (The Team Rector, and two Team Vicars, one post vacant at 31 December). Some activities are run on a parish wide basis and governance is overseen by the PCC and Parish Wardens with District Church Councils and District Wardens in each Church. The online ministry developed during the pandemic, has continued, alternating between churches and offering worship to those unable to attend in person. The Encounter youth group is run by a team drawn from across the parish. Occasional offices (baptisms, weddings and funerals) are shared by the parish team. Activities within halls and special events have risen during the year showing an encouraging trend. A new Christmas community activity was carol singing in 2 local public houses which was very successful.

St. Michael's has a ministry in part derived from its position in the community. As well as offering regular public worship, it is a focus for baptisms, weddings and funerals served by the clergy and the laity. In addition to the services themselves there is significant work in marriage and baptism preparation and bereavement support. Two memorial services are held annually to which the recently bereaved are invited.

A pastoral team meets regularly to coordinate pastoral care in the parish, including ministry in care homes, visiting the sick, baptism and bereavement support and support for the local Food Bank. The pastoral committee continued to meet monthly. Care Home services took place at Foxland Grange and more recently in Coton Grange. A regular service now takes place in Thorneycrofts Senior Living..

Church members are involved in work as governors and volunteers in three church schools (both primary and secondary). The church regularly hosts worship for St Michael's (primary) school and The King's (secondary) School and Tettenhall College at Christmas we also hosted Newbridge Preparatory School, Limes Court Nursery and St Michael's Pre-School. Contributions were made by the clergy to online worship and the provision of resources to the schools. On several occasions, the Rector led or took part in worship at the King's School. Classes from St Michael's School have on a fortnightly basis joined the regular Wednesday morning Eucharist at Church. During the course of the year The King's School joined the Three Spires Multi-Academy Trust and was subsequently renamed St Regis Church of England, Academy

The church has a variety of youth, children's and adult groups and activities. The Encounter Group continued to meet. A team of Sunday School teachers provide Christian education to children during the Sunday morning service. St Michael's has taken an active part in Christian Education and Nurture in the Parish and Pilgrim, Living Faith and Bible Study groups met throughout the year.

The Parish Centre in Upper Street, adjacent to Tettenhall village, accommodates Tettenhall Library, and St Michael's pre-School. During the year, St Michael's Pre-School began to use the Hopkin's Room for additional support of children with Special Educational Needs.

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

COUNCIL MEMBERS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

In addition to public worship **Christ the King** offers a ministry of pastoral care through informal visiting and monthly healing services, as well as opportunities for faith development, through adult study groups and participation in Encounter, the parish-wide course for young people. A regular program of social and fundraising events for all ages provides a welcome to a wide network of local people and the church buildings are used every day of the week by community groups, including pre-school playgroup and nursery, Guides, Brownies and Rainbows, Choir, Yoga, a Coop management group, Slimming World and a monthly Board Games day. The building is also used as a polling station for both local and national elections. The buildings continue to provide valuable facilities for worship and community use in line with our vision statement: "Celebrating God's love at the heart of our community"

The Church in partnership with people assisting from other churches in the Parish has begun to develop a very popular Stay and Play Initiative on a Monday morning. Every year the church has involved local shops and houses in an Advent window trail

During the year **St Paul's** offers public worship every Sunday morning. We hold Social and fund-raising events for the church family, friends and the wider community of all ages. Christian education and nurture continue to be provided through Sunday School, our monthly Sunday Circle Church on the School field, Bible Study and Lent groups, and through participation in Encounter, the Parish Confirmation course and other Parish groups.

St Paul's also continues to support uniformed organisations such as Rainbows, Brownies and Guides Packs. The ongoing partnership in mission with St Paul's CofE (VA) Primary School continues by sharing in acts of worship on Sunday occasions and during school time, and involvement by members of the church as School Governors.

We also minister to and conduct services in are involved with Dovecotes Primary School and Blakeley Green House which seem to be appreciated by all concerned.

St Paul's chapel, hall and Oasis café space were used by a variety of community groups throughout the year. The Oasis Café was open every week-day and Saturday mornings as a community café. The cafe is operated as a private business under licence from the church and attracts a number of customers. St Paul's receives income from this in the form of a licence fee.

Additional communication to the congregation and contacts continued through a regular newsletter along with pastoral care for the congregation. A number of online groups for prayer and bible study also take place for conversation and fellowship.

The ministry of **Holy Cross** is centred on its position at the heart of the community of Bilbrook. In addition to offering regular public worship, the church is engaged in the opportunities offered through the pastoral events of baptisms and funerals. This work is also supported by an active pastoral team, who offer pastoral visiting, including home communion, bereavement ministry, and biannual memorial services.

The church is active in the two schools within the district, with governors and volunteers engaging in the life of Lane Green First School and Bilbrook Church of England Middle School. The church regularly hosts the schools for services at key points in the year, as well as for enrichment of the Religious Studies curriculum. Both schools are now federated as part of South Staffordshire Learning Partnership, with Codsall Community High School, Perton Middle School and St. Chad's Church of England First School, Pattingham, and there is also opportunity for involvement across the partnership. The church also has a wide variety of groups and activities for Christian education and nurture, and participate in parish wide groups and activities, including Bible study, nurture and for those preparing for confirmation. The church also has a full social and fundraising calendar.

Worship Patterns

The regular pattern of Worship at **St. Michael's** is:

Sunday	8.00am	Holy Communion
	10.30am	Parish Communion
	6.30pm	Evening Prayer (Monthly Choral Evensong)
Wednesday	10.30am	Holy Communion

The Eucharist is also celebrated on Principal Feasts and Holy Days

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

COUNCIL MEMBERS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

The regular pattern of Worship at **Christ the King** is:

Sunday	9.30am	Family Communion
	6.30pm [3 rd only]	Healing Service
Wednesday	9.30am	Holy Communion

The regular pattern of Worship at **St. Paul's** is:

Sunday	10.30am	Worship Together
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2nd Sunday of the month is an all-age Service of the Word, Eucharist other Sundays.

The regular pattern of Worship at **Holy Cross** is:

Sunday	11.00am	Holy Communion
Thursday	9.30am	Holy Communion

There is a service streamed each Sunday from one of the churches in the parish, using the parish facebook and YouTube pages.

The Daily offices are also offered on the parish Facebook page:

Morning Prayer, daily at 8.30am

Night Prayer, Monday to Saturday at 9.30pm.

The trustees support the work of the Church of England to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) within the Ecclesiastical Parish of Tettenhall Regis, and so bring benefit to the public by: -

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian values, and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

Financial review

The principal funding source is from voluntary donations and legacies together with rental income and investment income. Congregation giving is £92,304, a small reduction since 2022, but as costs increase the trend is concerning. Gross fee income for weddings and funerals fell by £5,155, to £36,940 giving a surplus after fees paid to Diocese of £21,771 (2022: £26,132) from which local costs are paid. Hall income again increased. Despite a void period in 19A Upper Street, the diligence of our property committee ensured an increase in rental income.

The income and expenditure section of the Statement of Financial Activities shows a surplus. This reflects a small deficit in St Michaels (which pays 61% of the Common Fund of £147,105) and surpluses in the other churches. Wherever possible, restricted and designated funds have been utilised to pay expenses, which allows the parish to "pay its way" with the Common Fund. The revaluation of investments has resulted in an unrealised gain of £42,953 (2022 deficit of £61,541). This reflects nothing more than the vagaries of markets, which at the end of the year showed a greater degree of optimism than in 2022.

The Statement of Financial Activities on page 10 shows gross income for the year of £289,518 (2022: £291,628) and expenditure of £274,257 (2022: £282,594). Reserves stand at £1,451,256 (2022: £1,393,402) in total consisting of £465,260 restricted funds (2022: £429,356), £93,161 endowment funds, (2022: £85,636), £63,492 designated funds (2022: £56,326) and £829,343 of unrestricted fund (2022: £822,084).

Of the unrestricted funds, £795,500 (2022: £796,350) are held as fixed assets; they are therefore not available to be used to pay expenses or to repay the loans which are owed.

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

COUNCIL MEMBERS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Reserves policy

The trustees have established a policy whereby unrestricted funds not invested in fixed assets, are held at a level which equates to approximately three months of unrestricted wages and indirect expenditure, taking account of potential risks and contingencies that may arise from time to time. The policy is reviewed annually by the Trustees and Management Committee. The present level of reserves required is assessed at £80,000. The trustees will endeavour to build up free reserves to the ideal level by means of annual operating surpluses. The trustees also aim to maintain reserves of £65,000 at the bank. The actual level of unrestricted cash reserves is approximately £83,828.

Asset cover for funds

Note 14 sets out an analysis of the assets attributable to the various funds. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

Investment policy

The charity has the power to make any investment which the Council see fit. The Council's investment policy is that funds held in reserves shall be invested to provide a good return with a minimum of risk. Cash reserves are invested as required, who provides a good service and a reasonable return.

Structure, governance and management

The Parish of **Tettenhall Regis** has four centers of worship. The Parish Church of St Michael and All Angels in Church Road, Tettenhall, the Church of Christ the King, Pendeford Avenue, Aldersley, the Church of St Paul, Whitburn Close, Pendeford and the Parish Church of Holy Cross, Bilbrook Road, Bilbrook. The Rector is Revd. Richard Reeve and the Parish Office is in Church Cottage, Church Road, Tettenhall WV6 9AJ

The Parish has a Team Ministry Mandate and a Scheme made under Section 18 of the Church Representation Rules which sets out the structure of Tettenhall Regis PCC.

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is registered with the Charity Commission. PCC members act as trustees. All of the council members serving during the year are listed on page 1. New council members (i.e. trustees) are members of the congregation and people with very strong local background. All are elected at our Annual General Meeting, but occasionally serve on a co-opted basis beforehand.

All new trustees are provided with the following:

- History and background information
- A copy of the previous year's accounts and report
- A copy of the last PCC minutes

Their role and responsibilities are set out to all members at the first meetings of the newly constituted PCC and DCCs. Training for Church wardens is offered by the Diocese and the outgoing wardens have responsibility for briefing the new appointments.

The TC James Trust and the Tettenhall Education Trust (the Kingswood Fund) are established for the benefit of the Parish, as detailed in the accounts.

While much of the day to day activity is delegated to the four District Church Councils (DCC), the PCC retains ultimate responsibility, exercised by receiving reports from each DCC at each PCC.

There is a standing committee to meet where necessary, consisting of the Rector and Team Vicars, the three Treasurers, and the Parish and District Wardens. There is a Parish Stewardship and Finance Committee which meets regularly to monitor and advise on the management of Parish finances. Other committees meet at appropriate times.

The PCC has adopted policies on Health and Safety and Child Protection.

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

COUNCIL MEMBERS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Reference and administrative information

Details are included on pages 1 and 2.

Future

We will continue to develop links with the wider community by offering space for community activities and improving that space, we will continue to encourage participation and leadership from Church members in such activities.

We will continue to support and develop our contribution to education and Christian spiritual development at all levels: through schools by providing chaplaincy, governance and voluntary support of Church and community schools, through children's and youth education in Church Groups (e.g. Sunday Schools, Encounter, Youth Groups and Uniformed Organizations) and by a program of adult Christian education and nurture and through ongoing training for those engaged in active ministry (Ministry Team and other lay leaders), through nurturing vocations to ordained ministry and continued ministerial training, for ordains and newly ordained.

We will continue to offer regular public Christian worship to Almighty God in the traditions of the Church of England. To facilitate this our worship will be regularly reviewed and ministers responsible will continue in a life of prayer and undertake ministerial training within the Parish Ministry Team and as it is available in the Diocese and wider Church. We will continue to develop our ministry to the Church and the wider community through ministry at baptisms, weddings and funerals with the aid of the weddings project and by pastoral care before and after baptisms and funerals through collaboration of Lay and Ordained Ministers.

To facilitate ongoing developments and mission within the parish we encourage those who support the church to review their giving regularly. We aim to communicate effectively about the mission of the parish and to be open about its income and expenditure. We are seeking ways to develop a fundraising strategy which will widen our support base

The Council Members are satisfied with the performance of the Charity's investments, bearing in mind market conditions prevailing.

On behalf of the board of Council members



.....
Rev. R. Reeve (Chairman)

2024

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

INDEPENDENT EXAMINER'S REPORT TO THE COUNCIL MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

I report to the trustees on my examination of the accounts of Parochial Church Council of Tettenhall Regis for the year ended 31 December 2023, which are set out on pages 10 to 26.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) that an independent examination is needed.

It is my responsibility:

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Jonathan Hill FCMA CGMA

Lichfield Diocesan Board of Finance

St Mary's House, The Close, Lichfield, WS13 7LD

Date: 18/06/2024

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
INCOME AND ENDOWMENTS						
Voluntary income	3 (a)	153,394	2,379	-	155,773	159,901
Activities from generating funds	3 (b)	5,127	590	-	5,717	7,381
Income from Investments	3 (c)	79,785	9,061	-	88,846	77,127
Church Activities	3 (d)	39,550	(368)	-	39,181	47,219
TOTAL INCOME		277,856	11,662	-	289,518	291,628
EXPENDITURE						
Cost of raising funds	4 (b)	834	-	-	834	362
Church activities	4 (a)	264,333	9,090	-	273,423	282,232
TOTAL EXPENDITURE		265,167	9,090	-	274,257	282,594
NET INCOME						
BEFORE INVESTMENT GAINS		12,689	2,572	-	15,261	9,034
NET UNREALISED GAIN / (LOSS) ON INVESTMENTS	9	1,736	33,332	7,525	42,593	(61,541)
NET INCOME / (EXPENDITURE)		14,425	35,904	7,525	57,853	(52,507)
TRANSFER BETWEEN FUNDS		-	-	-	-	-
NET MOVEMENT IN FUNDS		14,425	35,904	7,525	57,853	(52,507)
Total funds brought forward		878,410	429,356	85,636	1,393,402	1,445,909
Total funds carried forward		892,835	465,260	93,161	1,451,256	1,393,402

The unrestricted funds at 31 December 2023 include £63,492 (2022: £56,326), which the Council Members have designated for specific purposes.

The notes on pages 13 to 25 form part of these accounts.

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
INCOME AND ENDOWMENTS						
Voluntary income	3 (a)	157,180	2,721	-	159,901	152,929
Activities from generating funds	3 (b)	7,381	-	-	7,381	5,186
Income from Investments	3 (c)	73,025	4,102	-	77,127	64,263
Church Activities	3 (d)	47,219	-	-	47,219	38,961
TOTAL INCOME		284,805	6,823	-	291,628	261,339
EXPENDITURE						
Cost of raising funds	4 (b)	362	-	-	362	194
Church activities	4 (a)	264,688	17,544	-	282,232	283,460
TOTAL EXPENDITURE		265,050	17,544	-	282,594	283,654
NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS		19,755	(10,721)	-	9,034	(22,315)
NET UNREALISED (LOSS) / GAIN ON INVESTMENTS		(1,429)	(49,269)	(10,843)	(61,541)	43,790
NET INCOME / (EXPENDITURE)		18,326	(59,990)	(10,843)	(52,507)	21,475
TRANSFER BETWEEN FUNDS		(15)	15	-	-	-
NET MOVEMENT IN FUNDS		18,311	(59,975)	(10,843)	(52,507)	21,475
Total funds brought forward		860,099	489,331	96,479	1,445,909	1,424,434
Total funds carried forward		878,410	429,356	85,636	1,393,402	1,445,909

The unrestricted funds at 31 December 2022 include £56,326 (2021: £57,155), which the Council Members have designated for specific purposes.

The notes on pages 13 to 25 form part of these accounts.

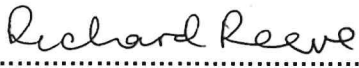
PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

BALANCE SHEET AS AT 31 DECEMBER 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	8		795,500		796,350
Investments	9		477,363		434,770
			1,272,863		1,231,120
Current assets					
Debtors	10	16,438		13,357	
Cash at bank and in hand		214,511		206,571	
			230,949		219,928
Creditors: amounts falling due within one year	11	(23,975)		(26,198)	
Net current assets			206,974		193,730
Total assets less current liabilities			1,479,837		1,424,850
Creditors: amounts falling after one year	12		(28,582)		(31,448)
Net Assets			1,451,255		1,393,402
Funds					
Restricted funds	13		465,259		429,356
Endowment funds			93,160		85,636
Unrestricted Funds			892,836		878,410
			1,451,255		1,393,402

The accounts were approved by the Council Members on

2024


.....
Rev R Reeve (Chairman)


.....
AC Cotton

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Funds of the charity

Restricted funds represent a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund. The charity has the following restricted funds:

Rhona Griffiths Legacy fund

The fund is to be used for the upkeep of St Michael and All Angels Church.

Rhona Griffiths Residue fund

The fund is to be used for the upkeep of the properties of St Michael and All Angels Church.

Swindley Trust

The fund was to be used to subsidise the costs of the Parish Centre, but in 2006 the trustees transferred the funds of the trust to the Parochial Church Council, to be used for the same purpose.

Organ Fund

The fund is to be used for maintenance or renovation of the organ in St Michael and All Angels Church.

Tettenhall Charities

The fund is to be used for the relief of poverty within the parish of Tettenhall Regis.

Harold Cavers Memorial

The income of the fund is to be used for making grants towards the development of Christian vocation and ministry in the parish but the family has now indicated that, in future, capital could be used for purposes of benefit to the parish.

Bells Appeal

The fund is to be used for the maintenance or restoration of the bells at St Michael and All Angels Church.

EM Fox Legacy

The fund is to be used for educational purposes among children and young people in the parish.

Christ the King Building fund

The fund is to be used for the maintenance of the Church at Christ the King.

Blakeley Green House

The funds to be used to support the tenants of the home through activities, Christian worship and pastoral care

Tettenhall War Memorial Fund

The fund is to be used to assist with the renovation of the memorial at St Michaels Church.

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

1 Funds of the charity (continued)

Discretionary Fund (Hardship Fund)

The fund is to be used at the discretion of the clergy to support parishioners in need.

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established. A transfer is made each year from endowment funds in respect of surplus income for the year.

The Charity has the following endowment funds:

Tettenhall Turner Estate
Tettenhall Regis Tildesley (churchyard and graves maintenance)
Tettenhall Regis 1521 (church repairs or insurance)
Tettenhall Regis Deakin
Tettenhall Regis Forrester
Tettenhall Regis Millington (churchyard maintenance)
Tettenhall Regis Butler
Tettenhall Regis Hodgetts
Tettenhall Regis Kingswood – this fund was established from the sale of Kingswood School. The trustees have appointed the income to the PCC for use for education work in the parish

Designated funds

Designated funds comprise funds which have been set aside at the discretion of the Council Members for specific purposes. The purposes and uses of the designated funds are set out in the notes to the accounts.

Property funds

Funds have been set aside for the upkeep of St Michael and All Angels, Christ the King Churches, St Paul's and Holy Cross.

Choir fund

The fund is to be used for the expense incurred by the Choir of St Michael and All Angels.

Sunday School Funds

The funds have been set aside to help cover the expenses of the each of the Churches.

Other

Other funds have been set aside to assist in the running costs of fellowship groups

Unrestricted funds

Unrestricted funds are available for use at the discretion of the Council Members in furtherance of the general objectives of the charity.

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

2 Accounting policies

Charity information

Parochial Church Council of Tettenhall Regis is a corporate body established by the Church of England.

2.1 Accounting convention

The PCC is public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCC's and with the Regulations' "true and fair view" provisions, it is also the first year that they have been prepared under FRS102 (2016) as the applicable accounting standard and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP (FRS102)). The date of transition to FRS102 was 1 January 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS102.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include investment at fair value. The principal accounting policies adapted are set out below.

2.2 Going Concern

There are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

2.3 Incoming resources

Rental income and legacies are recognised as income when receivable.

Fees for weddings and funerals are recognised as income when receivable.

Donations and sponsorship money is taken into account when received.

All grants and voluntary income are recognised as income when receivable, as long as they are capable of financial measurement.

Investment income is credited to the accounts when received net of management fees in accordance with the normal practice of investment managers.

2.4 Resources expended

Expenditure is accounted for as incurred and includes any VAT which cannot be fully recovered.

Parish share is accounted for when payable.

Charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Costs of generating funds comprise fundraising costs.

Grant expenditure is accounted for when paid.

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PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

2.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, as follows:

Plant and equipment	10% p.a. on a straight line basis
Individual items under	£100 are not capitalised

No depreciation is charged on the freehold properties since, in the opinion of the Council Members, the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. In view of this, the Council Members carry out an annual impairment review of these properties.

Consecrated and benefice property is not included in the accounts under s.10 (2) (a) of the Charities Act 2011. The Property shown in the Financial Statements is deemed as Historical cost and therefore not revalued.

2.5 Leasing and hire purchase commitments

Rentals paid under operating leases are charged against income on a straight line basis over the period of the lease.

2.6 Investments

Quoted investments are initially recognised at their transaction value and subsequently measured at their fair value, as at the year-end date.

Gains/losses arising on revaluation are charged to the respective funds.

Gains/losses arising on disposal are charged to the funds immediately on disposal.

3	Incoming Resources	Unrestricted Funds	Restricted Funds	Endowment Funds		Total 2023	Total 2022
		£	£	£	£	£	£
3 (a)	Voluntary income						
	Congregation Giving	91,114	1,190	-		92,304	94,228
	Tax recoverable	18,654	-	-		18,654	17,901
	Donations, appeals, etc.	40,305	1,189	-		41,494	47,572
	Grants	3,321	-	-		3,321	200
		153,394	2,379	-		155,773	159,901

In 2022, £206 of Congregation Giving and £2,515 of the donations and appeals was attributable to restricted income funds.

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

3	Incoming Resources (continued)	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
3 (b)	Activities for generating funds					
	General Fund-raising	5,127	590	-	5,717	7,381
		5,127	590	-	5,717	7,381

In 2022, £nil of the activities for generating funds was attributable to restricted income funds

3 (c)	Income from investments					
	Parish Centre and Church					
	Hall receipts	58,248	-	-	58,248	54,825
	Property Rents	15,039	-	-	15,039	14,575
	Dividends and interest including tax recoverable	6,498	9,061	-	15,559	7,727
		79,785	9,061	-	88,846	77,127

In 2022, £4,102 of income from investments was attributable to restricted income funds, and £nil was in respect of endowment funds.

3 (d)	Church activities					
	Weddings and Funeral fees	36,940	-	-	36,940	42,095
	Church Magazine receipts	400	-	-	400	385
	Youth education	0	(493)	-	(493)	-
	Sundry	2,210	125	-	2,335	4,739
		39,550	(368)	0	39,181	47,219

In 2022, £nil of the church activities was attributable to restricted income funds

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

4	RESOURCES EXPENDED	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
4 (a)	Church activities					
	Missionary and charitable giving					
	Home and Overseas	6,396	1,401	-	7,797	8,483
	Education	1,827	-	-	1,827	2,390
		8,223	1,401	-	9,624	10,873
	Ministry: Diocesan Common Fund	145,605	1,500	-	147,105	148,102
	Fees for weddings and funerals	15,169	-	-	15,169	15,963
	Clergy working expenses	5,504	-	-	5,504	2,160
	Clergy housing	47	-	-	47	-
	Church workers' wages/fees	10,195	-	-	10,195	8,614
	Organist fees	7,603	-	-	7,603	8,284
	Church maintenance	15,998	-160	-	15,838	32,418
	Church insurance	8,021	-	-	8,021	7,383
	Church light and heat	17,702	-	-	17,702	17,610
	Sanctuary expenses	4,860	-	-	4,860	3,022
	Church magazine costs	-	-	-	-	50
	Printing & stationery	4,903	-	-	4,903	5,263
	Parish Centre	8,799	-	-	8,799	7,870
	Property costs	1,421	793	-	2,214	492
	Church cottage expenses	3,920	5,010	-	8,930	5,619
	Bank charges	2,295	-	-	2,303	392
	Depreciation	750	-	-	850	450
	Retreat weekends	593	-	-	593	613
	Sundry expenses	2,724	-	-	3,162	7,053
		264,333	9,090	-	273,423	282,232

In 2022, £17,544 of the expenditure on church activities was attributable to expenditure from restricted funds.

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

4	RESOURCES EXPENDED	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
4 (b)	Raising Funds					
	Stewardship envelopes	293	-	-	293	194
	General fund raising costs	540	-	-	540	164
		834	-	-	834	362

In 2022 £Nil was expenditure from restricted funds.

5 Council Members

None of the Council members (or any persons connected with them) received any remuneration during the year. Payments totalling £5,504 (2022 £2,160) were made to 3 (4) council members in respect of travelling and out of pocket expenses reimbursed.

6	Employees	2023 No.	2022 No.
	Number of employees		
	The average monthly number of employees during the year was:		
	Administrator	1	1
		1	1
	Employment costs	£	£
	Wages and salaries	10,195	8,614

There were no employees whose annual emoluments were £60,000 or more. Wages and salaries consist purely of Gross salaries; there are no Social Security payments or Pensions, as in 2022.

7 Taxation

In the opinion of the Council Members, all income of the charity in the year is outside the scope of income tax, corporation tax or VAT.

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

8	Tangible fixed assets	As at 1 January 2023 £	Additions £	Revaluations £	Disposals £	As at 31 December 2023 £
	Cost					
	Freehold Property	795,000	-	-	-	795,000
	Equipment	4,500	-	-	-	4,500
	Café Equipment	11,333	-	-	-	11,333
		810,833	-	-	-	810,833
		As at 1 January 2023 £	Charge for the year £	Revaluations £	Disposal adjustment £	As at 31 December 2023 £
	Depreciation					
	Freehold Property	-	-	-	-	-
	Equipment	3,150	850	-	-	4,000
	Café Equipment	11,333	-	-	-	11,333
		14,483	850	-	-	15,333
	Net book values					£
	At 31 December 2023					<u>£795,500</u>
	At 31 December 2022					<u>£796,350</u>

All fixed assets are used for direct charitable purposes.

See note 2.4 -the property is shown at a figure the trustees deem to represent historical cost and not revalued. An impairment review is undertaken periodically to ensure the assets historical value is retained.

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

9 Fixed asset investments	Quoted Investments £
Market value at 1 January 2023	434,770
Net unrealised gain on revaluations	42,593
Market value at 31 December 2023	477,363
Historical cost:	
At 31 December 2023	314,592
At 31 December 2022	314,592

The historical cost values have been estimated since they are not readily available.

Underlying investments at fair value comprise:

	Capital at 31 December 2023 (%)
UK Equities	17.51
Overseas Equities	55.52
Fixed interest	10.61
Other	16.36
	100.00

All of the investments are readily realisable.

In addition to the above investments, a further £958,073 is held in the Diocesan trust under the supervision of the Incumbent and Churchwardens and is invested to generate income for the Parish.

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

10	Debtors - 2023	2023 £	2022 £
	Tax refunds due	12,228	4,426
	Prepayments and accrued income	4,210	8,931
		16,438	13,357
	Debtors - 2022	2022 £	2021 £
	Tax refunds due	4,426	9,012
	Prepayments and accrued income	8,931	4,318
		13,357	13,300
11	Creditors: amounts falling due within one year - 2023	2023 £	2022 £
	Trade creditors	21,111	23,334
	Parish loan advance	2,864	2,864
		23,975	26,198
	Creditors: amounts falling due within one year - 2022	2022 £	2021 £
	Trade creditors	23,334	26,254
	Parish loan advance	2,864	2,864
		26,198	29,118

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

12	Creditors: amounts falling due after one year - 2023	2023 £	2022 £
	T C James Loan– St Michaels	25,000	25,000
	Parish loan advance	3,582	6,448
		28,582	31,448
	Creditors: amounts falling due after one year - 2022	2022 £	2021 £
	T C James Loan– St Michaels	25,000	25,000
	Parish loan advance	6,448	9,310
		31,448	34,310

The above loans bore interest at 1% above bank base rate and are unsecured.

13 Restricted Funds

Movement in funds

	Balance 1 January 2023	Incoming Resources & transfers	Outgoing Resources	Revaluation	Balance 31 December 2023
Bells Appeal	5,572	-	-	-	5,572
Blakeley Green House	20,924	314	(2,247)	-	18,991
Earmarked Funds	5,065	326	(100)	-	5,291
Hardship Fund	474	-	-	-	474
EM Fox Legacy	3,806	(493)	-	-	3,313
Harold Cavers Memorial	15,544	728	-	-	16,272
Memorial Book	295	-	-	-	295
Organ Fund	4,328	1,453	160	-	5,941
Rhona Griffiths Legacy	33	-	-	12,206	12,239
Rhona Griffiths Legacy	153,265	-	-	14,237	167,502
Rhona Griffiths Residue	151,994	8,333	(5,010)	8,101	163,417
Swindley Trust	61,831	-	-	(1,213)	60,618
Tettenhall In Need	1,012	1,000	(1,100)	-	912
Tettenhall War Memorial	3,923	-	(793)	-	3,130
Vicars Discretionary Fund	1,291	-	-	-	1,291
	429,357	11,661	(9,090)	33,331	465,259

NOTES TO THE ACCOUNTS (CONTINUED)

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

FOR THE YEAR ENDED 31 DECEMBER 2023

	Balance 1 January 2022	Incoming Resources & transfers	Outgoing Resources	Revaluation	Balance 31 December 2022
Restricted funds 2022					
Bells Appeal	5,582	-	(10)	-	5,572
Blakeley Green House	22,916	-	(1,991)	-	20,924
Earmarked Funds	6,210	-	(1,145)	-	5,065
Hardship Fund	475	-	(1)	-	474
EM Fox Legacy	3,813	-	(7)	-	3,806
Harold Cavers Memorial	15,545	-	(1)	-	15,544
Memorial Book	265	30	-	-	295
Organ Fund	5,337	206	(1,215)	-	4,328
Rhona Griffiths Legacy	10,246	3,331	(12,159)	(1,385)	33
Rhona Griffiths Legacy	173,186	-	(6)	(19,915)	153,265
Rhona Griffiths Residue	175,293	771	-	(24,070)	151,994
Swindley Trust	65,731	-	(2)	(3,898)	61,831
Tettenhall In Need	512	1,500	(1,000)	-	1,012
Tettenhall War Memorial	3,930	-	(7)	-	3,923
Vicars Discretionary Fund	291	1,000	-	-	1,291
	<u>489,331</u>	<u>6,838</u>	<u>(17,544)</u>	<u>(49,269)</u>	<u>429,356</u>

14 Designated Funds

	Balance 1 January 2023	Incoming Resources	Movement in funds Outgoing Resources and transfers	Revaluation	Balance 31 December 2023
Building Fund	2,320	-	-	-	2,320
Building Repairs	16,200	1,267	2,363	-	19,830
Choir	4,487	-	-	713	5,200
Computer And Technology Equipment	1,400	-	-	-	1,400
Maintenance	22,496	3,806	(150)	-	26,153
Memorial Fund	-	-	-	-	1,302
Choir 2	1,302	-	(1,635)	-	2,923
Parish Properties	4,558	232	-	566	4,133
Sunday School	3,563	4	-	-	2,320
	<u>56,326</u>	<u>5,309</u>	<u>(6,622)</u>	<u>1,279</u>	<u>63,492</u>

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Designated Funds 2022

	Balance 1 January 2022	Incoming Resources	Movement in funds Outgoing Resources and transfers	Revaluation	Balance 31 December 2022
Building Fund	2,335	-	(15)	-	2,320
Building Repairs	13,600	2,600	-	-	16,200
Choir	5,081	2	-	(596)	4,487
Computer And Technology Equipment	1,000	1,000	(600)	-	1,400
Maintenance	22,496	-	-	-	22,496
Memorial Fund	550	350	(900)	-	-
Choir 2	1,301	1	-	-	1,302
Parish Properties	6,756	2,000	(3,838)	(360)	4,558
Sunday School	4,036	-	-	(473)	3,563
	<u>57,155</u>	<u>5,953</u>	<u>(5,353)</u>	<u>(1,429)</u>	<u>56,326</u>

15	Analysis of net assets between funds	Unrestricted funds £	Restricted funds £	Endowment	Total £
	Fund balances at 31 December 2023 are represented by:				
	Tangible fixed assets	776,200	19,300	-	795,500
	Investments	13,430	370,772	93,161	477,363
	Current assets	155,762	75,187	-	230,949
	Creditors:				
	amounts falling due within one year	(23,975)	-	-	(23,975)
	amounts falling due after one year	(28,582)	-	-	(28,582)
		<u>892,835</u>	<u>465,259</u>	<u>93,161</u>	<u>1,451,255</u>

	Analysis of net assets between funds 2022	Unrestricted funds £	Restricted funds £	Endowment	Total £
	Fund balances at 31 December 2022 are represented by:				
	Tangible fixed assets	776,950	19,400	-	796,350
	Investments	11,694	337,440	85,636	434,770
	Current assets	147,412	72,516	-	219,928
	Creditors:				
	amounts falling due within one year	(26,198)	-	-	(26,198)
	amounts falling due after one year	(31,448)	-	-	(31,448)
		<u>878,410</u>	<u>429,356</u>	<u>85,636</u>	<u>1,393,402</u>

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

16 Related Party Transactions

Total donations by 24 of the trustees in the year amounted to £9,836 (2022: 24 - £9,642).

17 Control

The charity is controlled by the members of the Council.

Accounts



Charity No. 1134030

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

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PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

LEGAL AND ADMINISTRATIVE INFORMATION

Council members	(During the year ended 31 December 2022 and to date)	
Clergy:	Revd Richard Reeve	(Rector)
	Revd Dave Wills	(Team Vicar St Paul's)
	Revd Simon Douglas	(Team Vicar Holy Cross and Christ the King)
	Revd Allen Roberts	(Assistant Curate)
Parish Wardens:	Andrew Graham Cyril Randles	
Diocesan Synod:	Cyril Randles	
Deanery Synod:		
St. Michael's	Cyril Randles, Barbara Gollings and Paul Holt	
St. Paul's	Bridget Campbell and Eddie Baker	
Holy Cross	Pat Brown	
Christ the King	Jasmine Eldon, Iggy Peters and David Jacques	

The other members of the PCC elected at the Annual Parochial Meeting on 22 May 2022 have been:

From St Michael's:	Phil Deeming Jon Preece Paula Timmins Roberta Evans Tony Cotton Peter Bevan Chris Dymond
From Christ the King:	Jasmine Eldon Iggy Peters David Jacques
From St Paul's:	Dot Clayton Greta Lowe Susan Hughes Marion Burns Ron McTurk Eddie Baker Bridget Campbell Joan Phillips
From Holy Cross:	Janet Pugh Mike Spragg Pat Brown Jo Cadwallader

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

LEGAL AND ADMINISTRATIVE INFORMATION

Chairman	Revd R Reeve
Treasurer	Mr A Cotton
Secretary	Mr Keith McQuillen
Charity Number	1134030
Principal address	Church Cottage Church Road Tettenhall Wolverhampton West Midlands WV6 9AJ
Independent Examiner	Jonathan Hill St Mary's House, The Close, Lichfield WS13 7LD
Bankers	Lloyds Bank Plc 37 Queen Square Wolverhampton West Midlands WV1 1TQ Santander UK plc Brindle Road Bootle Merseyside G1R 0AA Barclays Bank Plc 18 Queen Square Wolverhampton West Midlands WV1 1DS The Co-Operative Bank Plc P.O. Box 250 Skelmersdale WN8 6WT
Investment managers	CCLA Investment Management Ltd 1 Angel Lane London EC4R 3AB M&G Investments PO Box 9039 Chelmsford CM99 2XG

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

COUNCIL MEMBERS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The council members present their report and accounts for the year ended 31 December 2022.

The legal and administrative information set out on page 1 -2 forms part of this report.

The accounts have been prepared in accordance with the accounting policies set out in note 2 to the accounts and comply with the charity's governing documents, applicable law and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

The Health and Safety Policy and its implementation are regularly monitored by the Parish Health and Safety Committee, and each Church has representatives. It is considered that as long as these policies are followed, the risk to both members and users of church facilities is minimised as far as is practicable. The Health and Safety Committee also has general oversight on all non-financial areas of risk.

There is a Safeguarding Coordinator, and a Safeguarding Officer for each Church. DBS checks are made on all those likely to have contact with children and vulnerable adults. Appropriate training in Safeguarding is provided. It is considered that the risk has been minimised as far as is practicable.

Objectives and Activities

The primary object of the PCC, working in conjunction with the DCCs and the Ministry Team, is the promotion of the Gospel of Our Lord Jesus Christ according to the doctrines and practices of the Church of England.

Each Church determines its own Mission and Charitable Giving Policy.

The four churches are committed to working together with one another and share lay and ordained ministry.

The four churches have together provided a year-long Encounter group to nurture children in their Christian faith and prepare them for confirmation. A parish-wide strategy for adult Christian education is in operation.

There is a shared ministry across the parish in relation to baptisms, weddings and funerals.

In setting our objectives and planning our activities the Council Members have given careful consideration to the duty in Section 17 (5) of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

Risk management

The trustees are responsible for the management of the risks faced by the charity. Risks are identified, assessed and controls are established throughout the year. A formal review of the risk management procedure is undertaken on an annual basis. The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks. The major risks which are perceived by the trustees and the action being taken to mitigate them is as follows:

Risk	Mitigation
Ageing congregation.	Increase in activities to attract new congregation. More emphasis on youth work.
General safeguarding risks.	Full safeguarding policy which is rigorously applied.
Unplanned maintenance requirements.	Maintain reserves as far as possible. Use of restricted and designated funds for maintenance whenever possible.
Inflationary cost increases and above inflation fuel cost increases.	Attempt to encourage planned giving. Fix costs wherever possible.

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

COUNCIL MEMBERS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

Achievements and performance

2022 may be regarded as the first post-Covid year, so we hoped to see a return to 2019 levels of activity. Sadly, attendance at services did not generally return to earlier numbers. Weddings, however, did rise encouragingly and we continued to welcome members of the congregation through baptisms and confirmations.

Funerals at St Michael's: 38, at Holy Cross: 6, at Christ The King: 2, at Crematoria: 40, at Graveside 2..

Weddings at St Michael's: 16, at Christ The King: 1.

Baptisms at St Michael's: 36, at Holy Cross: 5

Confirmations in the Parish: 2 .

The Parish

The four churches of the Parish offer worship and minister to the communities of Tettenhall, Aldersley, Pendeford and Bilbrook. The Parish is served by a clergy Team (The Team Rector, and two Team Vicars and an Associate Priest). Some activities are run on a parish wide basis and governance is overseen by the PCC and Parish Wardens with District Church Councils and District Wardens in each Church. The online ministry developed during the pandemic, has continued, alternating between churches and offering worship to those unable to attend in person. The Encounter youth group is run by a team drawn from across the parish. Occasional offices (baptisms, weddings and funerals) are shared by the parish team. Activities within halls and special events have risen during the year showing an encouraging trend. A new Christmas community activity was carol singing in 2 local public houses which was very successful.

St. Michael's has a ministry in part derived from its position in the community. As well as offering regular public worship, it is a focus for baptisms, weddings and funerals served by the clergy and the laity. In addition to the services themselves there is significant work in marriage and baptism preparation and bereavement support. Two memorial services are held annually to which the recently bereaved are invited.

A pastoral team meets regularly to coordinate pastoral care in the parish, including ministry in care homes, visiting the sick, baptism and bereavement support and support for the local Food Bank. The pastoral committee continued to meet monthly. Care Home services took place at Foxland Grange.

Church members are involved in work as governors and volunteers in three church schools (both primary and secondary). The church regularly hosts worship for St Michael's (primary) school and The King's (secondary) School and Tettenhall College. At times when these activities could not continue through the year, contributions were made by the clergy to online worship and the provision of resources to the schools. In the latter part of the year St Michael's School returned to worship in Church. On a number of occasions, the Rector led or took part in worship at the King's School. Classes from St Michael's School have on a monthly basis joined the regular Wednesday morning Eucharist at Church.

The church has a variety of youth, children's and adult groups and activities. The Encounter Group continued to meet and saw the development of young leaders. A team of Sunday School teachers provide Christian education to children during the Sunday morning. St Michael's has taken an active part in Christian Education and Nurture in the Parish.

Teams from the congregation undertake pastoral visiting and conduct worship in the residential care homes in the parish. Members of the congregation are active in local community neighborhood groups.

The Parish Centre in Upper Street, adjacent to Tettenhall village, accommodates Tettenhall Library, and St Michael's pre-School. It has been used by a variety of Church and community groups. A "warm space" was launched but curtailed when it became apparent that the adjacent library was offering a similar service.

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

COUNCIL MEMBERS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

In addition to public worship **Christ the King** offers a ministry of pastoral care through informal visiting and monthly healing services, as well as opportunities for faith development, through adult study groups and participation in Encounter, the parish-wide course for young people. A regular program of social and fundraising events for all ages provides a welcome to a wide network of local people and the church buildings are used every day of the week by community groups, including pre-school playgroup and nursery, Guides, Brownies and Rainbows, Choir, Yoga, Slimming World, Keep Fit and a monthly Board Games day. The building is also used as a polling station for both local and national elections. The current and future focus of our work is to upgrade and enhance our buildings to provide better facilities for worship and community use in line with our vision statement: "Celebrating God's love at the heart of our community".

During the year **St Paul's** offers public worship every Sunday morning. We hold Social and fund-raising events for the church family, friends and the wider community of all ages. Christian education and nurture continue to be provided through Sunday School, our monthly Sunday Circle Church on the School field, Bible Study and Lent groups, and through participation in Encounter, the Parish Confirmation course and other Parish groups.

St Paul's also continues to support uniformed organisations such as Rainbows, Brownies and Guides Packs. The ongoing partnership in mission with St Paul's CofE (VA) Primary School continues by sharing in acts of worship on Sunday occasions and during school time, and involvement by members of the church as School Governors.

We also minister to and conduct services in are involved with Dovecotes Primary School and Blakeley Green House which seem to be appreciated by all concerned.

St Paul's chapel, hall and Oasis café space were used by a variety of community groups throughout the year. The Oasis Café was open every week-day and Saturday mornings as a community café. The café is operated as a private business under licence from the church and attracts a number of customers. St Paul's receives income from this in the form of a licence fee.

Additional communication to the congregation and contacts continued through a regular newsletter along with pastoral care for the congregation. A number of online groups for prayer and bible study also take place for conversation and fellowship.

The ministry of **Holy Cross** is centred on its position at the heart of the community of Bilbrook. In addition to offering regular public worship, the church is engaged in the opportunities offered through the pastoral events of baptisms and funerals. This work is also supported by an active pastoral team, who offer pastoral visiting, including home communion, bereavement ministry, and biannual memorial services.

The church is active in the two schools within the district, with governors and volunteers engaging in the life of Lane Green First School and Bilbrook Church of England Middle School. The church regularly hosts the schools for services at key points in the year, as well as for enrichment of the Religious Studies curriculum. Both schools are now federated as part of South Staffordshire Learning Partnership, with Codsall Community High School, Perton Middle School and St. Chad's Church of England First School, Pattingham, and there is also opportunity for involvement across the partnership. The church also has a wide variety of groups and activities for Christian education and nurture, and participate in parish wide groups and activities, including Bible study, nurture and for those preparing for confirmation. The church also has a full social and fundraising calendar.

Worship Patterns

The regular pattern of Worship at **St. Michael's** is:

Sunday	8.00am	Holy Communion
	10.30am	Parish Communion
	6.30pm	Evensong (or other evening service)
Wednesday	10.30am	Holy Communion

The Eucharist is also celebrated on Principal Feasts and Holy Days

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

COUNCIL MEMBERS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

The regular pattern of Worship at **Christ the King** is:

Sunday	9.30am	Family Communion
	6.30pm [3 rd only]	Healing Service
Wednesday	9.30am	Holy Communion

The regular pattern of Worship at **St. Paul's** is:

Sunday	10.30am	Worship Together
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2nd Sunday of the month is an all-age Service of the Word, Eucharist other Sundays.

The regular pattern of Worship at **Holy Cross** is:

Sunday	8am (1 st only)	Holy Communion
	11.00am	Holy Communion
Thursday	11.30am	Holy Communion

There is a service streamed each Sunday from one of the churches in the parish, using the parish facebook and YouTube pages.

The Daily offices are also offered on the parish facebook page:

Morning Prayer, daily at 8.30am

Night Prayer, Monday to Saturday at 9.30pm.

The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Tettenhall Regis it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by: -

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers: and
- Promoting Christian values, and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

Financial review

The principal funding source is from voluntary donations and legacies together with rental income and investment income. Giving shows a small increase over 2021, but the long-term decline continues. We have been grateful for several kind legacies which help to redress the decline. Gross fee income for weddings and funerals rose again, to £42,095 giving a surplus after fees paid to Diocese of £125,082 from which local costs are paid. Hall income again increased, again reinforcing the return to pre-Covid behaviour. Property income declined due to the sale last year of the Harborne property.

Whilst the income and expenditure section of the Statement of Financial Activities shows a small surplus, the revaluation of investments has resulted in an unrealised loss of £61,541, which has eliminated much of the last 2 years gains. This is of course due to the impact on markets of inflation brought about by the sad events in Ukraine.

The Statement of Financial Activities on page 10 shows gross income for the year of £291,628 (2021: £261,339) and expenditure of £282,594 (2021: £283,654). Reserves stand at £1,393,402 (2021: £1,445,909) in total consisting of £429,356 restricted funds (2021: £489,331), £85,636 endowment funds, (2021: £96,479), £56,326 designated funds (2021: £57,156) and £822,084 of unrestricted fund (2021: £802,943).

Of the unrestricted funds, £774,500 (2021: £795,000) are held as property assets; they are therefore not available to be used to pay expenses or to repay the loans which are owed.

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

COUNCIL MEMBERS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Reserves policy

The trustees have established a policy whereby unrestricted funds not invested in fixed assets, are held at a level which equates to approximately three months of unrestricted wages and indirect expenditure, taking account of potential risks and contingencies that may arise from time to time. The policy is reviewed annually by the Trustees and Management Committee. The present level of reserves required is assessed at £80,000. The trustees will endeavour to build up free reserves to the ideal level by means of annual operating surpluses. The trustees also aim to maintain reserves of £65,000 at the bank. The actual level of cash reserves is approximately £84,407. The increase is due to cash taken from the sale of the property in 2021 as a safety margin due to uncertainties.

Asset cover for funds

Note 14 sets out an analysis of the assets attributable to the various funds. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

Investment policy

The charity has the power to make any investment which the Council see fit. The Council's investment policy is that funds held in reserves shall be invested to provide a good return with a minimum of risk. Cash reserves are invested as required, who provides a good service and a reasonable return.

Structure, governance and management

The Parish of **Tettenhall Regis** has four centers of worship. The Parish Church of St Michael and All Angels in Church Road, Tettenhall, the Church of Christ the King, Pendeford Avenue, Aldersley, the Church of St Paul, Whitburn Close, Pendeford and the Parish Church of Holy Cross, Bilbrook Road, Bilbrook. The Rector is Revd. Richard Reeve and the Parish Office is in Church Cottage, Church Road, Tettenhall WV6 9AJ

The Parish has a Team Ministry Mandate and a Scheme made under Section 18 of the Church Representation Rules which sets out the structure of Tettenhall Regis PCC.

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is registered with the Charity Commission. PCC members act as trustees. All of the council members serving during the year are listed on page 1. New council members (i.e. trustees) are members of the congregation and people with very strong local background. All are elected at our Annual General Meeting, but occasionally serve on a co-opted basis beforehand.

All new trustees are provided with the following:

- History and background information
- A copy of the previous year's accounts and report
- A copy of the last PCC minutes

Their role and responsibilities are set out to all members at the first meetings of the newly constituted PCC and DCCs. Training for Church wardens is offered by the Diocese and the outgoing wardens have responsibility for briefing the new appointments.

The TC James Trust and the Tettenhall Education Trust (the Kingswood Fund) are established for the benefit of the Parish, as detailed in the accounts.

While much of the day to day activity is delegated to the four District Church Councils (DCC), the PCC retains ultimate responsibility, exercised by receiving reports from each DCC at each PCC.

There is a standing committee to meet where necessary, consisting of the Rector and Team Vicars, the three Treasurers, and the Parish and District Wardens. There is a Parish Stewardship and Finance Committee which meets regularly to monitor and advise on the management of Parish finances. Other committees meet at appropriate times.

The PCC has adopted policies on Health and Safety and Child Protection.

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

COUNCIL MEMBERS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

Reference and administrative information

Details are included on pages 1 and 2.

Future

We will continue to develop links with the wider community by offering space for community activities and improving that space, we will continue to encourage participation and leadership from Church members in such activities.

We will continue to support and develop our contribution to education and Christian spiritual development at all levels: through schools by providing chaplaincy, governance and voluntary support of Church and community schools, through children's and youth education in Church Groups (e.g. Sunday Schools, Encounter, Youth Groups and Uniformed Organizations) and by a program of adult Christian education and nurture and through ongoing training for those engaged in active ministry (Ministry Team and other lay leaders), through nurturing vocations to ordained ministry and continued ministerial training, for ordains and newly ordained.

We will continue to offer regular public Christian worship to Almighty God in the traditions of the Church of England. To facilitate this our worship will be regularly reviewed and ministers responsible will continue in a life of prayer and undertake ministerial training within the Parish Ministry Team and as it is available in the Diocese and wider Church. We will continue to develop our ministry to the Church and the wider community through ministry at baptisms, weddings and funerals with the aid of the weddings project and by pastoral care before and after baptisms and funerals through collaboration of Lay and Ordained Ministers.

To facilitate ongoing developments and mission within the parish we encourage those who support the church to review their giving regularly. We aim to communicate effectively about the mission of the parish and to be open about its income and expenditure. We are seeking ways to develop a fundraising strategy which will widen our support base

The Council Members are satisfied with the performance of the Charity's investments, bearing in mind market conditions prevailing.

On behalf of the board of Council members



.....
Rev. R. Reeve (Chairman)

6 April 2023

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

INDEPENDENT EXAMINER'S REPORT TO THE COUNCIL MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

I report to the trustees on my examination of the accounts of Parochial Church Council of Tettenhall Regis for the year ended 31 December 2022, which are set out on pages 10 to 25.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) that an independent examination is needed.

It is my responsibility:

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: JONATHAN HILL
Jonathan Hill FCMA CGMA
Lichfield Diocesan Board of Finance
St Mary's House, The Close, Lichfield, WS13 7LD

Date: 11 April 2023

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
INCOME AND ENDOWMENTS						
Voluntary income	3 (a)	157,180	2,721	-	159,901	152,929
Activities from generating funds	3 (b)	7,381	-	-	7,381	5,186
Income from Investments	3 (c)	73,025	4,102	-	77,127	64,263
Church Activities	3 (d)	47,219	-	-	47,219	38,961
TOTAL INCOME		284,805	6,823	-	291,628	261,339
EXPENDITURE						
Cost of raising funds	4 (b)	362	-	-	362	194
Church activities	4 (a)	264,688	17,544	-	282,232	283,460
TOTAL EXPENDITURE		265,050	17,544	-	282,594	283,654
NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS		19,755	(10,721)	-	9,034	(22,315)
NET UNREALISED (LOSS) / GAIN ON INVESTMENTS	9	(1,429)	(49,269)	(10,843)	(61,541)	43,790
NET INCOME / (EXPENDITURE)		18,326	(59,990)	(10,843)	(52,507)	21,475
TRANSFER BETWEEN FUNDS		(15)	15	-	-	-
NET MOVEMENT IN FUNDS		18,311	(59,975)	(10,843)	(52,507)	21,475
Total funds brought forward		860,099	489,331	96,479	1,445,909	1,424,434
Total funds carried forward		878,410	429,356	85,636	1,393,402	1,445,909

The unrestricted funds at 31 December 2022 include £61,342 (2021: £62,158), which the Council Members have designated for specific purposes.

The notes on pages 13 to 25 form part of these accounts.

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2021 £	Total 2020 £
INCOME AND ENDOWMENTS						
Voluntary income	3 (a)	152,547	382	-	152,929	150,190
Activities from generating funds	3 (b)	5,104	82	-	5,186	6,701
Income from Investments	3 (c)	59,034	5,229	-	64,263	62,213
Church Activities	3 (d)	38,961	-	-	38,961	21,472
TOTAL INCOME		255,646	5,693	-	261,339	240,576
EXPENDITURE						
Cost of raising funds	4 (b)	194	-	-	194	312
Church activities	4 (a)	258,277	25,183	-	283,460	246,903
TOTAL EXPENDITURE		258,471	25,183	-	283,654	247,215
NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS		(2,825)	(19,490)	-	(22,315)	(6,639)
NET GAINS ON INVESTMENTS	9	2,109	24,641	18,107	44,857	4,252
NET INCOME/EXPENDITURE		(716)	5,151	18,107	22,542	(2,387)
TRANSFER BETWEEN FUNDS		-	-	-	-	-
NET MOVEMENT IN FUNDS		(716)	5,151	18,107	22,542	(2,387)
Total funds brought forward		861,882	484,180	78,372	1,424,434	1,426,821
Total funds carried forward		861,166	489,331	96,479	1,446,976	1,424,434

The unrestricted funds at 31 December 2021 include £57,156 (2020: £ 52,376), which the Council Members have designated for specific purposes.

The notes on pages 13 to 25 form part of these accounts.

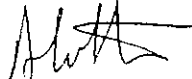
PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

BALANCE SHEET AS AT 31 DECEMBER 2022

		2022		2021	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	8		796,350		796,800
Investments	9		434,770		496,311
			1,231,120		1,293,111
Current assets					
Debtors	10	13,357		13,330	
Cash at bank and in hand		206,571		202,896	
			219,928		216,226
Creditors: amounts falling due within one year	11	(26,198)		(29,118)	
Net current assets			193,730		187,108
Total assets less current liabilities			1,424,850		1,480,219
Creditors: amounts falling after one year	12		(31,448)		(34,310)
Net Assets			1,393,402		1,445,909
Funds					
Restricted funds	13		429,356		489,331
Endowment funds			85,636		96,479
Unrestricted Funds			878,410		860,099
			1,393,402		1,445,909

The accounts were approved by the Council Members on 6 April 2023


.....
Rev R Reeve (Chairman)


.....
AC Cotton

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Funds of the charity

Restricted funds represent a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund. The charity has the following restricted funds:

Rhona Griffiths Legacy fund

The fund is to be used for the upkeep of St Michael and All Angels Church.

Rhona Griffiths Residue fund

The fund is to be used for the upkeep of the properties of St Michael and All Angels Church.

Swindley Trust

The fund was to be used to subsidise the costs of the Parish Centre, but in 2006 the trustees transferred the funds of the trust to the Parochial Church Council, to be used for the same purpose.

Organ Fund

The fund is to be used for maintenance or renovation of the organ in St Michael and All Angels Church.

Tettenhall Charities

The fund is to be used for the relief of poverty within the parish of Tettenhall Regis.

Harold Cavers Memorial

The income of the fund is to be used for making grants towards the development of Christian vocation and ministry in the parish but the family has now indicated that, in future, capital could be used for purposes of benefit to the parish.

Bells Appeal

The fund is to be used for the maintenance or restoration of the bells at St Michael and All Angels Church.

EM Fox Legacy

The fund is to be used for educational purposes among children and young people in the parish.

Christ the King Building fund

The fund is to be used for the maintenance of the Church at Christ the King.

Blakeley Green House

The funds to be used to support the tenants of the home through activities, Christian worship and pastoral care

Tettenhall War Memorial Fund

The fund is to be used to assist with the renovation of the memorial at St Michaels Church.

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

1 Funds of the charity (continued)

Discretionary Fund (Hardship Fund)

The fund is to be used at the discretion of the clergy to support parishioners in need.

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established. A transfer is made each year from endowment funds in respect of surplus income for the year.

The Charity has the following endowment funds:

Tettenhall Turner Estate
Tettenhall Regis Tildesley (churchyard and graves maintenance)
Tettenhall Regis 1521 (church repairs or insurance)
Tettenhall Regis Deakin
Tettenhall Regis Forrester
Tettenhall Regis Millington (churchyard maintenance)
Tettenhall Regis Butler
Tettenhall Regis Hodgetts
Tettenhall Regis Kingswood – this fund was established from the sale of Kingswood School. The trustees have appointed the income to the PCC for use for education work in the parish

Designated funds

Designated funds comprise funds which have been set aside at the discretion of the Council Members for specific purposes. The purposes and uses of the designated funds are set out in the notes to the accounts.

Property funds

Funds have been set aside for the upkeep of St Michael and All Angels, Christ the King Churches, St Paul's and Holy Cross.

Choir fund

The fund is to be used for the expense incurred by the Choir of St Michael and All Angels.

Sunday School Funds

The funds have been set aside to help cover the expenses of the each of the Churches.

Other

Other funds have been set aside to assist in the running costs of fellowship groups

Unrestricted funds

Unrestricted funds are available for use at the discretion of the Council Members in furtherance of the general objectives of the charity.

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

2 Accounting policies

Charity information

Parochial Church Council of Tettenhall Regis is a corporate body established by the Church of England.

2.1 Accounting convention

The PCC is public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCC's and with the Regulations' "true and fair view" provisions, it is also the first year that they have been prepared under FRS102 (2016) as the applicable accounting standard and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP (FRS102)). The date of transition to FRS102 was 1 January 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS102.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include investment at fair value. The principal accounting policies adapted are set out below.

2.2 Going Concern

There are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

2.3 Incoming resources

Rental income and legacies are recognised as income when receivable.

Fees for weddings and funerals are recognised as income when receivable.

Donations and sponsorship money is taken into account when received.

All grants and voluntary income are recognised as income when receivable, as long as they are capable of financial measurement.

Investment income is credited to the accounts when received net of management fees in accordance with the normal practice of investment managers.

2.4 Resources expended

Expenditure is accounted for as incurred and includes any VAT which cannot be fully recovered.

Parish share is accounted for when payable.

Charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Costs of generating funds comprise fundraising costs.

Grant expenditure is accounted for when paid.

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PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

2.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, as follows:

Plant and equipment	10% p.a. on a straight line basis
Individual items under	£100 are not capitalised

No depreciation is charged on the freehold properties since, in the opinion of the Council Members, the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. In view of this, the Council Members carry out an annual impairment review of these properties. Consecrated and benefice property is not included in the accounts under s.10 (2) (a) of the Charities Act 2011. The Property shown in the Financial Statements is deemed as Historical cost and therefore not revalued.

2.5 Leasing and hire purchase commitments

Rentals paid under operating leases are charged against income on a straight line basis over the period of the lease.

2.6 Investments

Quoted investments are initially recognised at their transaction value and subsequently measured at their fair value, as at the year-end date. Gains/losses arising on revaluation are charged to the respective funds. Gains/losses arising on disposal are charged to the funds immediately on disposal.

3	Incoming Resources	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
		£	£	£	£	£
3 (a)	Voluntary income					
	Congregation Giving	94,022	206	-	94,228	92,685
	Tax recoverable	17,901	-	-	17,901	18,383
	Donations, appeals, etc.	45,057	2,515	-	47,572	40,807
	Grants	200	-	-	200	1,054
		<u>157,180</u>	<u>2,721</u>	<u>-</u>	<u>159,901</u>	<u>152,929</u>

In 2021, £382 of the donations and appeals was attributable to restricted income funds.

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

3	Incoming Resources (continued)	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
3 (b)	Activities for generating funds					
	General Fund-raising	7,381	-	-	7,381	5,186
		7,381	-	-	7,381	5,186

In 2021, £82 of the activities for generating funds was attributable to restricted income funds

3 (c)	Income from investments					
	Parish Centre and Church					
	Hall receipts	54,825	-	-	54,825	32,963
	Property Rents	13,803	771	-	14,575	21,572
	Dividends and interest including tax recoverable	4,396	3,331	-	7,727	9,727
		73,025	4,102	-	77,127	64,263

In 2021, £12,613 of income from investments was attributable to restricted income funds, and £nil was in respect of endowment funds.

3 (d)	Church activities					
	Weddings and Funeral fees	42,095	-	-	42,095	35,864
	Church Magazine receipts	385	-	-	385	1,556
	Youth education	-	-	-	-	1,240
	Sundry	4,739	-	-	4,739	300
		47,219	-	-	47,219	38,961

In 2021, £nil of the church activities was attributable to restricted income funds

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

4	RESOURCES EXPENDED	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
4 (a)	Church activities					
	Missionary and charitable giving					
	Home and Overseas	7,483	1,000	-	8,483	5,617
	Education	2,390	-	-	2,390	1,614
		9,873	1,000	-	10,873	7,231
	Ministry: Diocesan parish share	146,602	1,500	-	148,102	149,753
	Fees for weddings and funerals	15,963	-	-	15,963	23,546
	Clergy working expenses	2,160	-	-	2,160	3,333
	Clergy housing	-	-	-	-	340
	Church workers' wages/fees	8,614	-	-	8,614	8,018
	Organist fees	8,284	-	-	8,284	4,322
	Church maintenance	19,059	13,359	-	32,418	26,656
	Church insurance	7,383	-	-	7,383	9,121
	Church light and heat	17,610	-	-	17,610	12,067
	Sanctuary expenses	3,022	-	-	3,022	1,039
	Church magazine costs	50	-	-	50	688
	Printing & stationery	5,263	-	-	5,263	4,268
	Parish Centre	7,870	-	-	7,870	6,158
	Property costs	492	-	-	492	14,404
	Church cottage expenses	5,619	-	-	5,619	4,664
	Bank charges	302	90	-	392	464
	Depreciation	350	100	-	450	450
	Retreat weekends	613	-	-	613	1,520
	Sundry expenses	5,559	1,495	-	7,053	5,418
		264,688	17,544	-	282,232	283,460

In 2021, £25,183 of the expenditure on church activities was attributable to expenditure from restricted funds.

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

4	RESOURCES EXPENDED	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
4 (b)	Raising Funds					
	Stewardship envelopes	198	-	-	194	194
	General fund raising costs	164	-	-	164	
		362	-	-	362	194

In 2021 £Nil was expenditure from restricted funds.

5 Council Members

None of the Council members (or any persons connected with them) received any remuneration during the year. Payments totalling £2,160 (2021 £3,333) were made to 3 (4) council members in respect of travelling and out of pocket expenses reimbursed.

6	Employees	2022 No.	2021 No.
	Number of employees		
	The average monthly number of employees during the year was:		
	Administrator	1	1
		1	1
	Employment costs	£	£
	Wages and salaries	8,614	8,018

There were no employees whose annual emoluments were £60,000 or more. Wages and salaries consist purely of Gross salaries there is no Social Security payments or Pensions, as in 2021.

7 Taxation

In the opinion of the Council Members, all income of the charity in the year is outside the scope of income tax, corporation tax or VAT.

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

8	Tangible fixed assets	As at 1 January 2022 £	Additions £	Revaluations £	Disposals £	As at 31 December 2022 £
	Cost					
	Freehold Property	795,000	-	-	-	795,000
	Equipment	4,500	-	-	-	4,500
	Café Equipment	11,333	-	-	-	11,333
		810,833	-	-	-	810,833
		As at 1 January 2022 £	Charge for the year £	Revaluations £	Disposal adjustment £	As at 31 December 2022 £
	Depreciation					
	Freehold Property	-	-	-	-	-
	Equipment	2,700	450	-	-	3,150
	Café Equipment	11,333	-	-	-	11,333
		14,033	450	-	-	14,483
	Net book values					£
	At 31 December 2022					<u>796,350</u>
	At 31 December 2021					<u>796,800</u>

All fixed assets are used for direct charitable purposes.

See note 2.4 -the property is shown at a figure the trustees deem to represent historical cost and not revalued. An impairment review is undertaken periodically to ensure the assets historical value is retained.

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

9	Fixed asset investments	Quoted Investments £
	Market value at 1 January 2022	496,311
	Net unrealised loss on revaluations	(61,541)
	Market value at 31 December 2022	434,770
	Historical cost:	
	At 31 December 2022	168,900
	At 31 December 2021	168,900

The historical cost values have been estimated since they are not readily available.

Underlying investments at fair value comprise:

	Capital at 31 December 2022 (%)
UK Equities	24
Overseas Equities	50
Fixed interest	14
Other	12
	100

All of the investments are readily realisable.

10	Debtors - 2022	2022 £	2021 £
	Tax refunds due	4,426	9,012
	Prepayments and accrued income	8,931	4,318
		13,357	13,300
	Debtors - 2021	2021 £	2020 £
	Tax refunds due	9,012	11,283
	Debtors for rent and services	-	2,573
	Prepayments and accrued income	4,318	3,429
		13,300	17,285

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

11	Creditors: amounts falling due within one year - 2022	2022 £	2021 £
	Trade creditors	23,334	26,254
	Parish loan advance	2,864	2,864
		26,198	29,118
	Creditors: amounts falling due within one year - 2021	2021 £	2020 £
	Trade creditors	26,254	20,958
	Parish loan advance	2,864	3,058
		29,118	24,016
12	Creditors: amounts falling due after one year - 2022	2022 £	2021 £
	T C James Loan– St Michaels	25,000	25,000
	Parish loan advance	6,448	9,310
		31,448	34,310
	Creditors: amounts falling due after one year - 2021	2021 £	2020 £
	T C James Loan– St Michaels	25,000	25,000
	Parish loan advance	8,107	9,550
		33,107	34,550

The above loans bore interest at 1% above bank base rate and are unsecured.

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

13 Restricted Funds

Movement in funds

	Balance 1 January 2022	Incoming Resources & transfers	Outgoing Resources	Revaluation	Balance 31 December 2022
Bells Appeal	5,582	-	(10)	-	5,572
Blakeley Green House	22,916	-	(1,991)	-	20,924
Earmarked Funds	6,210	-	(1,145)	-	5,065
Hardship Fund	475	-	(1)	-	474
EM Fox Legacy	3,813	-	(7)	-	3,806
Harold Cavers Memorial	15,545	-	(1)	-	15,544
Memorial Book	265	30	-	-	295
Organ Fund	5,337	206	(1,215)	-	4,328
Rhona Griffiths Legacy	10,246	3,331	(12,159)	(1,385)	33
Rhona Griffiths Legacy	173,186	-	(6)	(19,915)	153,265
Rhona Griffiths Residue	175,293	771	-	(24,070)	151,994
Swindley Trust	65,731	-	(2)	(3,898)	61,831
Tettenhall In Need	512	1,500	(1,000)	-	1,012
Tettenhall War Memorial	3,930	-	(7)	-	3,923
Vicars Discretionary Fund	291	1,000	-	-	1,291
	<u>489,331</u>	<u>6,838</u>	<u>(17,544)</u>	<u>(49,269)</u>	<u>429,356</u>

Restricted funds -2021

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Rhona Griffiths legacy fund	5,080	1	3,216	1,865
Rhona Griffiths residue fund	179,110	8,381	3,817	183,674
Rhona Griffiths legacy fund CBF units	148,868	24,318	-	173,186
Swindley Trust	64,829	902	-	65,731
Organ Fund	13,487	22	8,173	5,336
Tettenhall Charities	561	-	50	511
Harold Cavers Memorial	15,536	10	1	15,545
Bells Appeal	5,588	-	6	5,582
EM Fox Legacy	3,818	-	5	3,813
Blakeley Green House	25,197	82	2,363	22,916
Tettenhall War Memorial	14,763	-	10,833	3,930
Christ the King Building fund	6,346	325	461	6,210
Discretionary fund	767	-	-	767
Memorials fund	230	35	-	265
	<u>484,180</u>	<u>34,076</u>	<u>28,925</u>	<u>489,331</u>

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

14 Designated Funds

	Balance 1 January 2022	Incoming Resources	Movement in funds Outgoing Resources and transfers	Revaluation	Balance 31 December 2022
Building Fund	2,335	-	(15)	-	2,320
Building Repairs	13,600	2,600	-	-	16,200
Choir	5,081	2	-	(596)	4,487
Computer And Technology Equipment	1,000	1,000	(600)	-	1,400
Maintenance	22,496	-	-	-	22,496
Memorial Fund	550	350	(900)	-	-
Choir 2	1,301	1	-	-	1,302
Parish Properties	6,756	2,000	(3,838)	(360)	4,558
Sunday School	4,036	-	-	(473)	3,563
	<u>57,155</u>	<u>5,953</u>	<u>(5,353)</u>	<u>(1,429)</u>	<u>56,326</u>

Designated Funds - 2021

	Balance at 1 January 2021 £	Incoming resources £	Movement In funds Resources expended £	Balance at 31 December 2021 £
Property funds –				
St Michaels	6,866	590	700	6,756
Christ the King	21,899	747	150	22,496
St Paul's	12,200	1,400	-	13,600
Holy Cross	2,336	-	-	2,336
Choir fund	4,333	748	-	5,081
Sunday School	3,441	594	-	4,036
Computer Equipment	-	1,000	-	1,000
Memorial Fund	-	550	-	550
Other	1,301	-	-	1,301
	<u>52,376</u>	<u>5,629</u>	<u>850</u>	<u>57,155</u>

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

15	Analysis of net assets between funds	Unrestricted funds £	Restricted funds £	Endowment	Total £
	Fund balances at 31 December 2022 are represented by:				
	Tangible fixed assets	776,950	19,400	-	796,350
	Investments	11,694	337,440	85,636	434,770
	Current assets	147,412	72,516	-	219,928
	Creditors:				
	amounts falling due within one year	(26,198)	-	-	(26,198)
	amounts falling due after one year	(31,448)	-	-	(31,448)
		878,410	429,356	85,636	1,393,402
2021	Analysis of net assets between funds	Unrestricted funds £	Endowment funds £	Restricted funds £	Total £
	Fund balances at 31 December 2021 are represented by:				
	Tangible fixed assets	777,300	-	19,500	796,800
	Investments	13,123	89,443	393,745	496,311
	Current assets	133,104	7,036	76,086	216,226
	Creditors:				
	amounts falling due within one year	(29,118)	-	-	(29,118)
	amounts falling due after one year	(34,310)	-	-	(34,310)
		860,099	96,479	489,331	1,445,909

16 Control

The charity is controlled by the members of the Council.

Accounts

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

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PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

LEGAL AND ADMINISTRATIVE INFORMATION

Council members	(During the year ended 31 December 2021 and to date)	
Clergy:	Revd Richard Reeve	(Rector)
	Revd Dave Wills	(Team Vicar St Paul's) (Appointed 28 February 2021)
	Revd Simon Douglas	(Team Vicar Holy Cross and Christ the King)
	Revd Allen Roberts	(Assistant Curate)
	Revd Cath Leighton	(Assistant Curate) (To 5 October 2021)
Parish Wardens:	Andrew Graham	
	Mark Cadwallader	
Diocesan Synod:	Cyril Randles	
	Barbara Gollings	

The other members of the PCC elected at the Annual Parochial Meeting on 23 May 2021 have been:

From the Readers /

Lay Ministers:	Stella Salt	(St Michael's) (To 30 November 2021)
	Dorothy Clayton	(St Paul's)
	Mark Cadwallader	(Holy Cross)

From St Michael's:	Phil Deeming
	Peter Stevens
	Jon Preece
	Paul Holt
	Paula Timmins
	Roberta Evans
	Caroline Bayley
	Tony Cotton

From Christ the King:	David Parsons
	Dawn Parsons
	Margaret Perry
	David Jacques
	Jasmine Eldon
	Iggy Peters

From St Paul's:	Dot Clayton
	Greta Lowe
	Susan Hughes
	Marion Burns
	Ron McTurk
	Eddie Baker
	Bridget Campbell

From Holy Cross:	Rita Ash
	Carole Page
	Janet Pugh
	Mike Spragg
	Pat Brown

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

LEGAL AND ADMINISTRATIVE INFORMATION

Chairman	Revd R Reeve
Treasurer	Mr A Cotton
Secretary	Mr Keith McQuillen
Charity Number	1134030
Principal address	Church Cottage Church Road Tettenhall Wolverhampton West Midlands WV6 9AJ
Independent Examiner	Jonathan Hill St Mary's House, The Close, Lichfield WS13 7LD
Bankers	Lloyds Bank Plc 37 Queen Square Wolverhampton West Midlands WV1 1TQ Santander UK plc Brindle Road Bootle Merseyside G1R 0AA Barclays Bank Plc 18 Queen Square Wolverhampton West Midlands WV1 1DS The Co-Operative Bank Plc P.O. Box 250 Skelmersdale WN8 6WT
Investment managers	CCLA Investment Management Ltd 80 Cheapside London EC2V 6DZ M&G Investments PO Box 9039 Chelmsford CM99 2XG

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

COUNCIL MEMBERS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The council members present their report and accounts for the year ended 31 December 2021.

The legal and administrative information set out on page 1 -2 forms part of this report.

The accounts have been prepared in accordance with the accounting policies set out in note 2 to the accounts and comply with the charity's governing documents, applicable law and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

The Health and Safety Policy and its implementation are regularly monitored by the Parish Health and Safety Committee, and each Church has representatives. It is considered that as long as these policies are followed, the risk to both members and users of church facilities is minimised as far as is practicable. The Health and Safety Committee also has general oversight on all non-financial areas of risk.

There is a Safeguarding Coordinator, and a Safeguarding Officer for each Church. DBS checks are made on all those likely to have contact with children and vulnerable adults. Appropriate training in Safeguarding is provided. It is considered that the risk has been minimised as far as is practicable.

Objectives and Activities

The primary object of the PCC, working in conjunction with the DCCs and the Ministry Team, is the promotion of the Gospel of Our Lord Jesus Christ according to the doctrines and practices of the Church of England.

Each Church determines its own Mission and Charitable Giving Policy.

The four churches are committed to working together with one another and share lay and ordained ministry.

The four churches have together provided a year-long Encounter group to nurture children in their Christian faith and prepare them for confirmation. A parish-wide strategy for adult Christian education is in operation.

There is a shared ministry across the parish in relation to baptisms, weddings and funerals.

In setting our objectives and planning our activities the Council Members have given careful consideration to the duty in Section 17 (5) of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

Risk management

The trustees are responsible for the management of the risks faced by the charity. Risks are identified, assessed and controls are established throughout the year. A formal review of the risk management procedure is undertaken on an annual basis. The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Achievements and performance

2021 opened with Coronavirus restrictions still in place. As the year continued and restrictions reduced, we began to have more weddings and funerals in church. The return to a closer to "normal" environment led to a significant increase in life events at our churches.

Funerals at St Michael's: 33, at Christ The King: 1, at Holy Cross: 5, at Crematoria: 51.

Weddings at St Michael's: 6, at Holy Cross: 1.

Baptisms at St Michael's: 17 .

Confirmations in the Parish: 20 .

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

COUNCIL MEMBERS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The Parish

The four churches of the Parish offer worship and minister to the communities of Tettenhall, Aldersley, Pendeford and Bilbrook. The Parish is served by a clergy Team (The Team Rector, and two Team Vicars and an Associate Priest and, for part of 2021, a Curate). Some activities are run on a parish wide basis and governance is overseen by the PCC and Parish Wardens with District Church Councils and District Wardens in each Church. During the Pandemic the Parish has developed an online ministry, streaming Daily Prayer and a weekly Sunday Service. The Encounter youth group is run by a team drawn from across the parish and in 2021 included a weekend away at Dovedale House. Occasional offices (baptisms, weddings and funerals) are shared by the parish team. The Parish is seeking to rebuild after the pandemic which has seen a reduction in activity, lower church attendance and a reduction in income from giving, hall rentals and other activities.

St. Michael's has a ministry in part derived from its position in the community. As well as offering regular public worship, it is a focus for baptisms, weddings and funerals served by the clergy and the laity. In addition to the services themselves there is significant work in marriage and baptism preparation and bereavement support. Two memorial services are held annually to which the recently bereaved are invited.

A pastoral team meets regularly to coordinate pastoral care in the parish, including ministry in care homes, visiting the sick, baptism and bereavement support and support for the local Food Bank. The pastoral committee continued to meet monthly on Zoom and when it became possible, in person. Some Care Home services took place using Teams for part of the year and resumed later in the year at Sunrise of Tettenhall (now Foxland Grange).

Church members are involved in work as governors and volunteers in three church schools (both primary and secondary). The church regularly hosts worship for St Michael's (primary school) and The King's (secondary) School and Tettenhall College. At times when these activities could not continue through the year, contributions were made by the clergy to online worship and the provision of resources to the schools. In the latter part of the year St Michael's School returned to worship in Church. On a number of occasions, the Rector led or took part in worship at the King's School. Classes from St Michael's School have on a monthly basis joined the regular Wednesday morning Eucharist at Church.

The church has a variety of youth, children's and adult groups and activities. The Encounter Group continued to meet on Zoom and saw the development of young leaders. It resumed its normal meetings in September. A team of Sunday School teachers provide Christian education to children during the Sunday morning services – the Sunday School resumed its normal activities in September. St Michael's has taken an active part in Christian Education and Nurture in the Parish.

Teams from the congregation undertake pastoral visiting and conduct worship in the residential care homes in the parish (although these activities were partially curtailed in 2021). Members of the congregation are active in local community neighborhood groups.

The Parish Centre in Upper Street, adjacent to Tettenhall village, accommodates Tettenhall Library, and St Michael's pre-School. It has been used by a variety of Church and community groups, but these have mostly ceased to meet during the pandemic.

The church building has during 2021 re-opened for use for concerts and charitable activities through the year and provides welcome social and refreshment space after services.

In cooperation with other community groups, we completed the restoration of Tettenhall War Memorial in the Churchyard. This was rededicated by the Bishop of Wolverhampton on 9 October 2021.

Peter Morris was appointed as Director of Music and with his encouragement, repairs were made to the organ. The activity of the choir started again in the course of the year and with the addition of other additional singers, St Michael's Singers was formed to sing at a monthly Evensong and on special services and occasions.

In addition to public worship **Christ the King** offers a ministry of pastoral care through informal visiting, monthly healing services and Prayer Guild, also opportunities for faith development, through adult study

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

COUNCIL MEMBERS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

groups and participation in Encounter, the parish-wide course for young people. A regular program of social and fundraising events for all ages provides a welcome to a wide network of local people and the church buildings are used every day of the week by community groups, including pre-school playgroup and nursery, Mums and Toddlers, Guides, Brownies and Rainbows, School of Dance, Yoga, Slimming World, Keep Fit and a monthly Board Games day. The building is also used as a polling station for both local and national elections. The current and future focus of our work is to upgrade and enhance our buildings to provide better facilities for worship and community use in line with our vision statement: "Celebrating God's love at the heart of our community".

During the year and despite the continuing problem of Covid, St Paul's offered public worship every Sunday morning. We were able to restart limited Social and fund-raising events for the church family, friends and the wider community of all ages. Christian education and nurture were provided through Sunday School, Bible Study and Lent groups, and through participation in Encounter, the Parish Confirmation course and other Parish groups. We also started a popular new venture – Circle Church – which takes place on monthly on a Sunday afternoon normally on our School field. St Paul's also continues to support uniformed organisations such as Rainbows, Brownies and Guides Packs. The ongoing partnership in mission with St Paul's CofE (VA) Primary School included sharing in acts of worship on Sunday occasions and during school time, and involvement by members of the church as School Governors. St Paul's chapel, hall and Oasis café space were used by a variety of community groups throughout the year. The Oasis Café was open every week-day and Saturday mornings as a community café. The cafe is operated as a private business under licence from the church and a change in Lessee is imminent. St Paul's receives income from this in the form of a licence fee. Sadly, during the year worship in church and some of the activities were unable to continue. Communication to the congregation and contacts was continued through a regular newsletter along with pastoral care for the congregation. A number of online groups for prayer and bible study took place and when allowed a socially distanced group met outdoors for conversation and fellowship.

The ministry of **Holy Cross** is centred on its position at the heart of the community of Bilbrook. In addition to offering regular public worship, the church is engaged in the opportunities offered through the pastoral events of baptisms and funerals. This work is also supported by an active pastoral team, who offer pastoral visiting, including home communion, bereavement ministry, and biannual memorial services.

The church is active in the two schools within the district, with governors and volunteers engaging in the life of Lane Green First School and Bilbrook Church of England Middle School. The church regularly hosts the schools for services at key points in the year, as well as for enrichment of the Religious Studies curriculum and clergy lead a termly Eucharist in the middle school. The middle school is federated with Codsall High School and Perton Middle School, and there is also opportunity for involvement in those schools. The church also has a wide variety of groups and activities for Christian education and nurture, through a teenage nurture group, and also through Bible Study, and parish wide groups, including those preparing for confirmation. The church also has a full social and fundraising calendar.

Worship Patterns

The regular pattern of Worship at **St. Michael's** is:

Sunday	8.00am	Holy Communion
	10.30am	Parish Communion
	6.30pm	Evensong (or other evening service)
Wednesday	10.30am	Holy Communion

The Eucharist is also celebrated on Principal Feasts and Holy Days

The regular pattern of Worship at **Christ the King** is:

Sunday	8.30am [2 nd only]	Holy Communion
	10.00am	Family Communion
	6.30pm [3 rd only]	Healing Service
Wednesday	9.30am	Holy Communion

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

COUNCIL MEMBERS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

The regular pattern of Worship at **St. Paul's** is:

Sunday 10.30am Worship Together
2nd Sunday of the month is an all-age Service of the Word, Eucharist other Sundays.

The regular pattern of Worship at **Holy Cross** is:

Sunday 9am (1st and 3rd) Holy Communion
10.45am Holy Communion (except 1st Sunday 10.45am Praise Service)
Monday 12noon Holy Communion
Thursday 9.30am Holy Communion

Morning Prayer is as follows;

Monday 8.30 am St Michaels
Tuesday 8.30 am St Michaels
Thursday 8.30am St Michaels

Worship was suspended for part of the year in accordance with Church of England and Governmental instructions arising from the Covid 19 pandemic.

The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Tettenhall Regis it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by: -

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers: and
- Promoting Christian values, and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

Financial review

The principal funding source is from voluntary donations and legacies together with rental income and investment income. Collections at services are currently below 2019 levels due to Covid restrictions, but are improved from 2020. We have been grateful for several kind legacies. Gross fee income rose to £35,864 giving a surplus after fees of £12,317. The results for the year are helped greatly by the waiving of 1 month of Parish Share by the Diocese.

The Statement of Financial Activities on page 10 shows gross income for the year of £261,339 (2020: £240,576) and expenditure of £283,654 (2020: £247,215). Reserves stand at £1,445,909 (2020: £1,424,434) in total consisting of £489,331 restricted funds (2020: £484,180), £96,479 endowment funds, (2020: £78,372), £57,156 designated funds (2020: £52,376) and £802,943 of unrestricted funds (2020: £809,506).

Of the unrestricted funds, £774,500 (2020: £795,000) are held as property assets; they are therefore not available to be used to pay expenses or to repay the loans which are owed.

Reserves policy

The trustees have established a policy whereby unrestricted funds not invested in fixed assets, are held at a level which equates to approximately three months of unrestricted wages and indirect expenditure, taking account of potential risks and contingencies that may arise from time to time. The policy is reviewed annually by the Trustees and Management Committee. The present level of reserves required is assessed at £72,000. The trustees will endeavour to build up free reserves to the ideal level by means of annual operating surpluses. The trustees also aim to maintain reserves of £60,000 at the bank. The actual level of cash reserves is approximately £63,644.

Asset cover for funds

Note 14 sets out an analysis of the assets attributable to the various funds. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

COUNCIL MEMBERS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Investment policy

The charity has the power to make any investment which the Council see fit. The Council's investment policy is that funds held in reserves shall be invested to provide a good return with a minimum of risk. Cash reserves are invested as required, who provides a good service and a reasonable return.

Structure, governance and management

The Parish of **Tettenhall Regis** has four centers of worship. The Parish Church of St Michael and All Angels in Church Road, Tettenhall, the Church of Christ the King, Pendeford Avenue, Aldersley, the Church of St Paul, Whitburn Close, Pendeford and the Parish Church of Holy Cross, Bilbrook Road, Bilbrook. The Rector is Revd. Richard Reeve and the Parish Office is in Church Cottage, Church Road, Tettenhall WV6 9AJ

The Parish has a Team Ministry Mandate and a Scheme made under Section 18 of the Church Representation Rules which sets out the structure of Tettenhall Regis PCC.

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is registered with the Charity Commission. PCC members act as trustees. All of the council members serving during the year are listed on page 1. New council members (i.e. trustees) are members of the congregation and people with very strong local background. All are elected at our Annual General Meeting, but occasionally serve on a co-opted basis beforehand.

All new trustees are provided with the following:

- History and background information
- A copy of the previous year's accounts and report
- A copy of the last PCC minutes

Their role and responsibilities are set out to all members at the first meetings of the newly constituted PCC and DCCs. Training for Church wardens is offered by the Diocese and the outgoing wardens have responsibility for briefing the new appointments.

The TC James Trust and the Tettenhall Education Trust (the Kingswood Fund) are established for the benefit of the Parish, as detailed in the accounts.

While much of the day to day activity is delegated to the four District Church Councils (DCC), the PCC retains ultimate responsibility, exercised by receiving reports from each DCC at each PCC.

There is a standing committee to meet where necessary, consisting of the Rector and Team Vicars, the three Treasurers, and the Parish and District Wardens. There is a Parish Stewardship and Finance Committee which meets regularly to monitor and advise on the management of Parish finances. Other committees meet at appropriate times.

The PCC has adopted policies on Health and Safety and Child Protection.

Reference and administrative information

Details are included on pages 1 and 2.

Future

We will continue to develop links with the wider community by offering space for community activities and improving that space, we will continue to encourage participation and leadership from Church members in such activities.

We will continue to support and develop our contribution to education and Christian spiritual development at all levels: through schools by providing chaplaincy, governance and voluntary support of Church and

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

community schools, through children's and youth education in Church Groups (e.g. Sunday School's,

COUNCIL MEMBERS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Encounter, Youth Groups and Uniformed Organizations) and by a program of adult Christian education and nurture and through ongoing training for those engaged in active ministry (Ministry Team and other lay leaders), through nurturing vocations to ordained ministry and continued ministerial training, for ordains and newly ordained.

We will continue to offer regular public Christian worship to Almighty God in the traditions of the Church of England. To facilitate this our worship will be regularly reviewed and ministers responsible will continue in a life of prayer and undertake ministerial training within the Parish Ministry Team and as it is available in the Diocese and wider Church. We will continue to develop our ministry to the Church and the wider community through ministry at baptisms, weddings and funerals with the aid of the weddings project and by pastoral care before and after baptisms and funerals through collaboration of Lay and Ordained Ministers.

To facilitate ongoing developments and mission within the parish we encourage those who support the church to review their giving regularly. We aim to communicate effectively about the mission of the parish and to be open about its income and expenditure. We are seeking ways to develop a fundraising strategy which will widen our support base

The Council Members are satisfied with the performance of the Charity's investments, bearing in mind market conditions prevailing.

On behalf of the board of Council members



.....
Rev. R. Reeve (Chairman)

9 May 2022

INDEPENDENT EXAMINER'S REPORT TO THE COUNCIL MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

I report to the trustees on my examination of the accounts of Parochial Church Council of Tettenhall Regis for the year ended 31 December 2021, which are set out on pages 10 to 23.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) that an independent examination is needed.

It is my responsibility:

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 
Jonathan Hill FCMA CGMA
Lichfield Diocesan Board of Finance
St Mary's House, The Close, Lichfield WS13 7LD

Date: 9 May 2022

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2021 £	Total 2020 £
INCOME AND ENDOWMENTS						
Voluntary income	3 (a)	152,547	382	-	152,929	150,190
Activities from generating funds	3 (b)	5,104	82	-	5,186	6,701
Income from Investments	3 (c)	59,034	5,229	-	64,263	62,213
Church Activities	3 (d)	38,961	-	-	38,961	21,472
TOTAL INCOME		255,646	5,693	-	261,339	240,576
EXPENDITURE						
Cost of raising funds	4 (b)	194	-	-	194	312
Church activities	4 (a)	258,277	25,183	-	283,460	246,903
TOTAL EXPENDITURE		258,471	25,183	-	283,654	247,215
NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS		(2,825)	(19,490)	-	(22,315)	(6,639)
NET GAINS ON INVESTMENTS	9	1,042	24,641	18,107	43,790	4,252
NET INCOME/EXPENDITURE		(1,783)	5,151	18,107	21,475	(2,387)
TRANSFER BETWEEN FUNDS		-	-	-	-	-
NET MOVEMENT IN FUNDS		(1,783)	5,151	18,107	21,475	(2,387)
Total funds brought forward		861,882	484,180	78,372	1,424,434	1,426,821
Total funds carried forward		860,099	489,331	96,479	1,445,909	1,424,434

The unrestricted funds at 31 December 2021 include £57,156 (2020: £52,376), which the Council Members have designated for specific purposes.

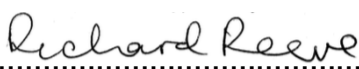
The notes on pages 12 to 23 form part of these accounts.

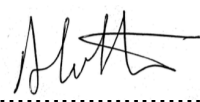
PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

BALANCE SHEET AS AT 31 DECEMBER 2021

		2021		2020	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	8		796,800		967,250
Investments	9		496,311		311,080
			1,293,111		1,278,330
Current assets					
Debtors	10	13,330		17,285	
Cash at bank and in hand		202,896		187,385	
			216,226		204,670
Creditors: amounts falling due within one year	11	(29,118)		(24,016)	
Net current assets			187,108		180,654
Total assets less current liabilities			1,480,219		1,458,984
Creditors: amounts falling after one year	12		(34,310)		(34,550)
Net Assets			1,445,909		1,424,434
Funds					
Restricted funds	13		489,331		484,180
Endowment funds			96,479		78,372
Unrestricted Funds			860,099		861,882
			1,445,909		1,424,434

The accounts were approved by the Council Members on 9 May 2022


.....
Rev R Reeve (Chairman)


.....
AC Cotton

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 Funds of the charity

Restricted funds represent a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund. The charity has the following restricted funds:

Rhona Griffiths Legacy fund

The fund is to be used for the upkeep of St Michael and All Angels Church.

Rhona Griffiths Residue fund

The fund is to be used for the upkeep of the properties of St Michael and All Angels Church.

Swindley Trust

The fund was to be used to subsidise the costs of the Parish Centre, but in 2006 the trustees transferred the funds of the trust to the Parochial Church Council, to be used for the same purpose.

Organ Fund

The fund is to be used for maintenance or renovation of the organ in St Michael and All Angels Church.

Tettenhall Charities

The fund is to be used for the relief of poverty within the parish of Tettenhall Regis.

Harold Cavers Memorial

The income of the fund is to be used for making grants towards the development of Christian vocation and ministry in the parish but the family has now indicated that, in future, capital could be used for purposes of benefit to the parish.

Bells Appeal

The fund is to be used for the maintenance or restoration of the bells at St Michael and All Angels Church.

EM Fox Legacy

The fund is to be used for educational purposes among children and young people in the parish.

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

1 Funds of the charity (continued)

Christ the King Building fund

The fund is to be used for the maintenance of the Church at Christ the King.

Blakeley Green House

The funds to be used to support the tenants of the home through activities, Christian worship and pastoral care

Tettenhall War Memorial Fund

The fund is to be used to assist with the renovation of the memorial at St Michaels Church.

Discretionary Fund (Hardship Fund)

The fund is to be used at the discretion of the clergy to support parishioners in need.

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established. A transfer is made each year from endowment funds in respect of surplus income for the year.

The Charity has the following endowment funds:

Endowment funds

Tettenhall Turner Estate
Tettenhall Regis Tildesley (churchyard and graves maintenance)
Tettenhall Regis 1521 (church repairs or insurance)
Tettenhall Regis Deakin
Tettenhall Regis Forrester
Tettenhall Regis Millington (churchyard maintenance)
Tettenhall Regis Butler
Tettenhall Regis Hodgetts
Tettenhall Regis Kingswood – this fund was established from the sale of Kingswood School. The trustees have appointed the income to the PCC for use for education work in the parish

Designated funds

Designated funds comprise funds which have been set aside at the discretion of the Council Members for specific purposes. The purposes and uses of the designated funds are set out in the notes to the accounts.

Unrestricted funds

Unrestricted funds are available for use at the discretion of the Council Members in furtherance of the general objectives of the charity.

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

2 Accounting policies

Charity information

Parochial Church Council of Tettenhall Regis is a corporate body established by the Church of England.

2.1 Accounting convention

The PCC is public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCC's and with the Regulations' "true and fair view" provisions, it is also the first year that they have been prepared under FRS102 (2016) as the applicable accounting standard and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP (FRS102)). The date of transition to FRS102 was 1 January 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS102.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include investment at fair value. The principal accounting policies adapted are set out below.

2.2 Going Concern

There are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern.

2.3 Incoming resources

Rental income and legacies are recognised as income when receivable.

Fees for weddings and funerals are recognised as income when receivable.

Donations and sponsorship money is taken into account when received.

All grants and voluntary income are recognised as income when receivable, as long as they are capable of financial measurement.

Investment income is credited to the accounts when received net of management fees in accordance with the normal practice of investment managers.

2.4 Resources expended

Expenditure is accounted for as incurred and includes any VAT which cannot be fully recovered.

Parish share is accounted for when payable.

Charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Costs of generating funds comprise fundraising costs.

Grant expenditure is accounted for when paid.

=

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

2.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, as follows:

Plant and equipment	10% p.a. on a straight line basis
Individual items under	£100 are not capitalised

No depreciation is charged on the freehold properties since, in the opinion of the Council Members, the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. In view of this, the Council Members carry out an annual impairment review of these properties. Consecrated and benefice property is not included in the accounts under s.10 (2) (a) of the Charities Act 2011.

2.5 Leasing and hire purchase commitments

Rentals paid under operating leases are charged against income on a straight line basis over the period of the lease.

2.6 Investments

Quoted investments are initially recognised at their transaction value and subsequently measured at their fair value, as at the year-end date.

Gains/losses arising on revaluation are charged to the respective funds.

Gains/losses arising on disposal are charged to the funds immediately on disposal.

3	Incoming Resources	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2021	Total 2020
		£	£	£	£	£
3 (a)	Voluntary income					
	Planned giving: Gift aid donations	85,471	-	-	85,471	82,085
	Tax recoverable	18,383	-	-	18,383	22,456
	Collections (open plate)	7,215	-	-	7,215	4,315
	Donations, appeals, etc.	40,425	382	-	40,807	41,334
	Grants	1,054	-	-	1,054	-
		152,547	382	-	152,929	150,190

In 2020, £10,066 of the donations and appeals was attributable to restricted income funds.

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

3	Incoming Resources (continued)	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2021	Total 2020
3 (b)	Activities for generating funds					
	General Fund-raising	5,104	82	-	5,186	6,701
		5,104	82	-	5,186	6,701

In 2020, £176 of the activities for generating funds was attributable to restricted income funds

3 (c)	Income from investments					
	Parish Centre and Church					
	Hall receipts	32,963	-	-	32,963	26,244
	Property Rents	21,572	-	-	21,572	27,530
	Dividends and interest including tax recoverable	4,498	5,229	-	9,727	8,439
		59,034	5,229	-	64,263	62,213

In 2020, £12,613 of income from investments was attributable to restricted income funds, and £nil was in respect of endowment funds.

3 (d)	Church activities					
	Weddings and Funeral fees	35,864	-	-	35,864	19,316
	Church Magazine receipts	1,556	-	-	1,556	2,156
	Youth education	1,240	-	-	1,240	-
	Sundry	300	-	-	300	--
		38,961	-	-	38,961	21,472

In 2020, £65 of the church activities was attributable to restricted income funds

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

4	RESOURCES EXPENDED	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2021 £	Total 2020 £
4 (a)	Church activities					
	Missionary and charitable giving					
	Home and Overseas	5,567	50	-	5,617	4,083
	Youth education	1,614	-	-	1,614	-
	Local charities	-	-	-	-	270
		7,181	50	-	7,231	4,353
	Ministry: Diocesan parish share	148,253	1,500	-	149,753	147,320
	Fees for weddings and funerals	23,546	-	-	23,546	12,073
	Clergy working expenses	3,333	-	-	3,333	4,769
	Clergy housing	340	-	-	340	84
	Church workers' wages/fees	8,018	-	-	8,018	8,752
	Organist fees	4,322	-	-	4,322	1,199
	Church maintenance	14,334	12,322	-	26,656	17,090
	Church insurance	9,121	-	-	9,121	6,634
	Church light and heat	12,067	-	-	12,067	15,856
	Sanctuary expenses	1,039	-	-	1,039	1,167
	Church magazine costs	688	-	-	688	681
	Printing & stationery	4,268	-	-	4,268	4,591
	Parish Centre	6,158	-	-	6,158	4,413
	Property costs	4,198	10,206	-	14,404	3,039
	Church cottage expenses	4,664	-	-	4,664	7,247
	Bank charges	396	68	-	464	1,467
	Depreciation	350	100	-	450	450
	Retreat weekends	1,520	-	-	1,520	1,509
	Sundry expenses	4,481	937	-	5,418	4,209
		258,277	25,183	-	283,460	246,903

In 2020, £14,798 of the expenditure on church activities was attributable to expenditure from restricted funds.

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

4	RESOURCES EXPENDED	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2021 £	Total 2020 £
4 (b)	Raising Funds					
	Stewardship envelopes	194	-	-	194	312
		194	-	-	194	312

In 2020 the cost of raising funds was £312 of which £Nil was expenditure from restricted funds.

5 Council Members

None of the Council members (or any persons connected with them) received any remuneration during the year. Payments totalling £3,333 (2020 £4,769) were made to 4 (5) council members in respect of travelling and out of pocket expenses reimbursed.

6	Employees	2021 No.	2020 No.
	Number of employees		
	The average monthly number of employees during the year was:		
	Administrator	1	1
		1	1
	Employment costs	£	£
	Wages and salaries	8,018	7,962

There were no employees whose annual emoluments were £60,000 or more.

7 Taxation

In the opinion of the Council Members, all income of the charity in the year is outside the scope of income tax, corporation tax or VAT.

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

8	Tangible fixed assets	As at 1 January 2021 £	Additions £	Revaluations £	Disposals £	As at 31 December 2021 £
	Cost					
	Freehold Property	965,000	-	-	170,000	795,000
	Equipment	4,500	-	-	-	4,500
	Café Equipment	11,333	-	-	-	11,333
		980,833	-	-	170,000	810,833
		As at 1 January 2021 £	Charge for the year £	Revaluations £	Disposal adjustment £	As at 31 December 2021 £
	Depreciation					
	Freehold Property	-	-	-	-	-
	Equipment	2,250	450	-	-	2,700
	Café Equipment	11,333	-	-	-	11,333
		13,583	450	-	-	14,033
	Net book values					£
	At 31 December 2021					<u>796,800</u>
	At 31 December 2020					<u>967,250</u>

All fixed assets are used for direct charitable purposes.

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

9	Fixed asset investments	Quoted Investments £
	Market value at 1 January 2021	311,080
	Acquisition of investments	145,692
	Reclassify as net current asset	(8,882)
	Net gains on revaluations and disposals (see below)	48,421
	Market value at 31 December 2021	496,311
	Historical cost:	
	At 31 December 2021	314,592
	At 31 December 2020	168,900
	The historical cost values have been estimated since they are not readily available.	
	Net gain on revaluations and disposals	£
	Revaluation gain	48,421
	Deficit on disposal of property	(4,631)
		43,790
	Investments at fair value comprise:	
		Capital at 31 December 2021
		(%)
	UK Equities	85
	Fixed interest	15
		100

All of the investments are readily realisable.

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

10	Debtors	2021 £	2020 £
	Tax refunds due	9,012	11,283
	Debtors for rent and services	-	2,573
	Prepayments and accrued income	4,318	3,429
		13,300	17,285
11	Creditors: amounts falling due within one year	2021 £	2020 £
	Trade creditors	26,254	20,958
	Parish loan advance	2,864	3,058
		29,118	24,016
12	Creditors: amounts falling due after one year	2021 £	2020 £
	T C James Loan– St Michaels	25,000	25,000
	Parish loan advance	9,310	9,550
		34,310	34,550

The above loans bore interest at 1% above bank base rate and are unsecured.

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

13	Restricted funds	Movement in funds			Balance at 31 December 2021 £
		Balance at 1 January 2021 £	Incoming resources £	Resources expended £	
	Rhona Griffiths legacy fund	5,080	1	3,216	1,865
	Rhona Griffiths residue fund	179,110	8,381	3,817	183,674
	Rhona Griffiths legacy fund CBF units	148,868	24,318	-	173,186
	Swindley Trust	64,829	902	-	65,731
	Organ Fund	13,487	22	8,173	5,336
	Tettenhall Charities	561	-	50	511
	Harold Cavers Memorial	15,536	10	1	15,545
	Bells Appeal	5,588	-	6	5,582
	EM Fox Legacy	3,818	-	5	3,813
	Blakeley Green House	25,197	82	2,363	22,916
	Tettenhall War Memorial	14,763	-	10,833	3,930
	Christ the King Building fund	6,346	325	461	6,210
	Discretionary fund	767	-	-	767
	Memorials fund	230	35	-	265
		484,180	34,076	28,925	489,331

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PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

14	Analysis of net assets between funds	Unrestricted funds £	Endowment funds £	Restricted funds £	Total £
	Fund balances at 31 December 2021 are represented by:				
	Tangible fixed assets	777,300	-	19,500	796,800
	Investments	13,123	89,443	393,745	496,311
	Current assets	133,104	7,036	76,086	216,226
	Creditors:				
	amounts falling due within one year	(29,118)	-	-	(29,118)
	amounts falling due after one year	(34,310)	-	-	(34,310)
		860,099	96,479	489,331	1,445,909

Designated funds

Included in unrestricted funds are the following designated funds:

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Property funds –				
St Michaels	6,866	590	700	6,756
Christ the King	21,899	747	150	22,496
St Paul's	12,200	1,400	-	13,600
Holy Cross	2,336	-	-	2,336
Choir fund	4,333	748	-	5,081
Sunday School	3,441	594	-	4,036
Computer				
Equipment	-	1,000	-	1,000
Memorial Fund	-	550	-	550
Other	1,301	-	-	1,301
	52,376	5,629	850	57,155

Property funds

Funds have been set aside for the upkeep of St Michael and All Angels, Christ the King Churches, St Paul's and Holy Cross.

Choir fund

The fund is to be used for the expense incurred by the Choir of St Michael and All Angels.

Sunday School Funds

The funds have been set aside to help cover the expenses of the each of the Churches.

Other

Other funds have been set aside to assist in the running costs of fellowship groups

15 Control

The charity is controlled by the members of the Council.

Accounts

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

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PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

LEGAL AND ADMINISTRATIVE INFORMATION

Council members	(During the year ended 31 December 2020 and to date)	
Clergy:	Revd Richard Reeve	(Rector)
	Revd Dave Wills	(Team Vicar St Paul's) (Appointed 28 February 2021)
	Revd Simon Douglas	(Team Vicar Holy Cross and Christ the King)
	Revd Allen Roberts	(Assistant Curate)
	Revd Cath Leighton	(Assistant Curate)
Parish Wardens:	Andrew Graham	
	Mark Cadwallader	
Diocesan Synod:	Cyril Randles	
	Barbara Gollings	

The other members of the PCC elected at the Annual Parochial Meeting on 27 September 2020 have been:

From the Readers / Lay Ministers:	Stella Salt	(St Michael's)
	Dorothy Clayton	(St Paul's)
	Mark Cadwallader	(Holy Cross)
From St Michael's:	Phil Deeming	
	Peter Stevens	
	Jon Preece	
	Paul Holt	
	Paula Timmins	
	Roberta Evans	
	Caroline Bayley	
	Tony Cotton	
From Christ the King:	David Parsons	
	Dawn Parsons	
	Margaret Perry	
	David Jacques	
	Jasmine Eldon	
	Iggy Peters	
From St Paul's:	Dot Clayton	
	Greta Lowe	
	Susan Hughes	
	Marion Burns	
	Ron McTurk	
	Eddie Baker	
	Bridget Campbell	
From Holy Cross:	Rita Ash	
	Carole Page	
	Janet Pugh	
	Mike Spragg	
	Pat Brown	

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

LEGAL AND ADMINISTRATIVE INFORMATION

Chairman	Revd R Reeve
Treasurer	Mr A Cotton
Secretary	Mr Keith McQuillen
Charity Number	1134030
Principal address	Church Cottage Church Road Tettenhall Wolverhampton West Midlands WV6 9AJ
Independent Examiner	C Cooper FCA Chartered Accountant 80 Codsall Road Tettenhall Wolverhampton West Midlands WV6 9QP
Bankers	Lloyds Bank Plc 37 Queen Square Wolverhampton West Midlands WV1 1TQ Santander UK plc Brindle Road Bootle Merseyside G1R 0AA Barclays Bank Plc 18 Queen Square Wolverhampton West Midlands WV1 1DS The Co-Operative Bank Plc P.O. Box 250 Skelmersdale WN8 6WT
Investment managers	CCLA Investment Management Ltd 80 Cheapside London EC2V 6DZ

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

COUNCIL MEMBERS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

The council members present their report and accounts for the year ended 31 December 2020.

The legal and administrative information set out on page 1 -2 forms part of this report.

The accounts have been prepared in accordance with the accounting policies set out in note 2 to the accounts and comply with the charity's governing documents, applicable law and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

The Health and Safety Policy and its implementation are regularly monitored by the Parish Health and Safety Committee, and each Church has representatives. It is considered that as long as these policies are followed, the risk to both members and users of church facilities is minimised as far as is practicable. The Health and Safety Committee also has general oversight on all non-financial areas of risk.

There is a Safeguarding Coordinator, and a Safeguarding Officer for each Church. DBS checks are made on all those likely to have contact with children and vulnerable adults. Appropriate training in Safeguarding is provided. It is considered that the risk has been minimised as far as is practicable.

Objectives and Activities

The primary object of the PCC, working in conjunction with the DCCs and the Ministry Team, is the promotion of the Gospel of Our Lord Jesus Christ according to the doctrines and practices of the Church of England.

Each Church determines its own Mission and Charitable Giving Policy.

The four churches are committed to working together with one another and share lay and ordained ministry.

The four churches have together provided a year-long Encounter group to nurture children in their Christian faith and prepare them for confirmation. A parish-wide strategy for adult Christian education is in operation.

There is a shared ministry across the parish in relation to baptisms, weddings and funerals.

In setting our objectives and planning our activities the Council Members have given careful consideration to the duty in Section 17 (5) of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

Risk management

The trustees are responsible for the management of the risks faced by the charity. Risks are identified, assessed and controls are established throughout the year. A formal review of the risk management procedure is undertaken on an annual basis. The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Achievements and performance

During the year 2020, considerable restrictions were in place due to the Coronavirus Pandemic. This led to the cancellation or postponement of most weddings and reduction in the number of funerals in church. In the early part of the pandemic many of the local branches of funeral directors were closed and severe restrictions were in place for attendance at funerals. These factors may account for a reduction in the number of funerals we were asked to conduct. For most of the year we were unable (not permitted) to conduct baptisms.

Funerals at St Michael's:19 , at Christ The King:1, at Holy Cross:2, at Crematoria:55, at Danescourt:4.

Weddings at St Michael's:3.

Baptisms at St Michael's:5 at Christ The King:1, at Holy Cross:2

Confirmations in the Parish: NIL.

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

COUNCIL MEMBERS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

In 2020, the activities of the four Churches were very much curtailed due to the Coronavirus Pandemic. The Churches were closed for public worship from to...

In response to the pandemic, we began to offer daily prayer on Facebook (with Morning, Evening and Night Prayer each day) and a Eucharist on Facebook, on Sundays and Principal Feasts and Holy Days. These online services were organized on a parish-wide basis and involved clergy and lay people from the four churches. It was encouraging to see regular members of our congregations as well as other people from the locality and beyond, joining in prayer and worship together online.

Like many across society we began to become more familiar with communication technology and many of our activities continued using video conferencing (eg with Zoom, Teams or WhatsApp). This included meetings of the PCC and DCCs.

Our "Encounter" youth group, began to meet on Zoom and included a scheme to develop young leaders. Activities for fellowship and study continued online.

A weekly online "Sunday School" was broadcast on Facebook for children.

Parish Memorial Services were held online to which bereaved families were invited.

We were aware that a number of members of our congregations are not able to access activities and communication online and so a fortnightly notice booklet, including the script of a sermon, was distributed by volunteers to members of the congregations who could not receive notices by email.

St. Michael's has a ministry in part derived from its position in the community. As well as offering regular public worship, it is a focus for baptisms, weddings and funerals served by the clergy and the laity. In addition to the services themselves there is significant work in marriage and baptism preparation and bereavement support. Two memorial services are held annually to which the recently bereaved are invited.

A pastoral team meets regularly to coordinate pastoral care in the parish, including ministry in care homes, visiting the sick, baptism and bereavement support and support for the local Food Bank. The pastoral committee continued to meet monthly on Zoom and some Care Home services took place using Teams.

Church members are involved in work as governors and volunteers in three church schools (both primary and secondary). The church regularly hosts worship for St Michael's (primary school) and The King's (secondary) School and Tettenhall College. These activities could not continue through the year and contributions were made by the clergy to online worship and the provision of resources to the schools.

The church has a variety of youth, children's and adult groups and activities. A team of Sunday School teachers provide Christian education to children during the Sunday morning services. St Michael's has taken an active part in Christian Education and Nurture in the Parish.

Teams from the congregation undertake pastoral visiting and conduct worship in the residential care homes in the parish (although these activities were curtailed in 2020). We have provided regular support for the Chaplaincy at New Cross Hospital for many years but due to changing needs of the chaplaincy in the hospital, this came to an end in 2020. Members of the congregation are active in local community neighborhood groups.

The Parish Centre in Upper Street, adjacent to Tettenhall village, accommodates Tettenhall Library, and is used by a variety of Church and community groups and serves the whole age range. A drop in Café operates weekly from the Parish Centre offering companionship and support (curtailed due to the pandemic).

The church building is used for concerts and charitable activities through the year and provides welcome social and refreshment space after services (curtailed in 2020).

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

In addition to public worship **Christ the King** offers a ministry of pastoral care through informal visiting, monthly healing services and Prayer Guild, also opportunities for faith development, through adult study groups and participation in Encounter, the parish-wide course for young people. A regular program of social and fundraising events for all ages provides a welcome to a wide network of local people and the church buildings are used every day of the week by community groups, including pre-school playgroup and nursery, Mums and Toddlers, Guides, Brownies and Rainbows, School of Dance, Yoga, Slimming World, Keep Fit and a monthly Board Games day. The building is also used as a polling station for both local and national elections. The current and future focus of our work is to upgrade and enhance our buildings to provide better facilities for worship and community use in line with our vision statement: "Celebrating God's love at the heart of our community."

During the year **St Paul's** offered public worship every Sunday morning. Social and fund-raising events were provided for the church family, friends and the wider community of all ages. Christian education and nurture were provided through Sunday School, Bible Study and Lent groups, and through participation in Encounter, the Parish Confirmation course and other Parish groups. St Paul's supports Rainbows, Brownies and Guides Packs and a Stay & Play group. The ongoing partnership in mission with St Paul's CofE (VA) Primary School included sharing in acts of worship on Sunday occasions and during school time, and involvement by members of the church as School Governors. St Paul's chapel, hall and Oasis café space were used by a variety of community groups throughout the year. The Oasis Café is open every week day and Saturday mornings as a community café. The cafe is operated as a private business under licence from the church. St Paul's receives income from this in the form of a licence fee. During the year worship in church and many of the activities were unable to continue. Communication to the congregation and contacts was continued through a regular newsletter along with pastoral care for the congregation. A number of online groups for prayer and bible study took place and when allowed a socially distanced group met outdoors for conversation and fellowship.

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

COUNCIL MEMBERS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

The ministry of **Holy Cross** is centred on its position at the heart of the community of Bilbrook. In addition to offering regular public worship, the church is engaged in the opportunities offered through the pastoral events of baptisms and funerals. This work is also supported by an active pastoral team, who offer pastoral visiting, including home communion, bereavement ministry, and biannual memorial services.

The church is active in the two schools within the district, with governors and volunteers engaging in the life of Lane Green First School and Bilbrook Church of England Middle School. The church regularly hosts the schools for services at key points in the year, as well as for enrichment of the Religious Studies curriculum and clergy lead a termly Eucharist in the middle school. The middle school is federated with Codsall High School and Perton Middle School, and there is also opportunity for involvement in those schools. The church also has a wide variety of groups and activities for Christian education and nurture, through a teenage nurture group, a youth group, a summer holiday club, and also through Bible Study, and parish wide groups, including those preparing for confirmation. The church also has a full social and fundraising calendar.

Worship Patterns

The regular pattern of Worship at **St. Michael's** is:

Sunday	8.00am	Holy Communion
	10.30am	Parish Communion
	6.30pm	Evensong (or other evening service)
Wednesday	10.30am	Holy Communion

The Eucharist is also celebrated on Principal Feasts and Holy Days

The regular pattern of Worship at **Christ the King** is:

Sunday	8.30am [2 nd only]	Holy Communion
	10.00am	Family Communion
	6.30pm [3 rd only]	Healing Service
Wednesday	9.30am	Holy Communion

The regular pattern of Worship at **St. Paul's** is:

Sunday	10.30am	Worship Together
--------	---------	------------------

2nd Sunday of the month is an all-age Service of the Word, Eucharist other Sundays.

The regular pattern of Worship at **Holy Cross** is:

Sunday	9am (1 st and 3 rd)	Holy Communion
	10.45am	Holy Communion (except 1 st Sunday 10.45am Praise Service)
Monday	12noon	Holy Communion
Thursday	9.30am	Holy Communion

Morning Prayer is as follows;

Monday	8.30 am	St Michaels
Tuesday	8.30 am	St Michaels
Thursday	8.30am	St Michaels

Worship was suspended for most of the year in accordance with Church of England and Governmental instructions arising from the Covid 19 pandemic.

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

COUNCIL MEMBERS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of Tettenhall Regis it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by: -

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers: and
- Promoting Christian values, and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

Financial review

The principal funding source is from voluntary donations and legacies together with rental income and investment income. There has been a significant reduction in amounts collected at services due to the necessary Covid restrictions, though we have been pleased to receive some special donations. For the same reason, gross fee income was reduced by £38,487. The results for the year are helped greatly by the waiving of 1½ months Parish Share by the Diocese.

The Statement of Financial Activities on page 11 shows gross income for the year of £240,576 and expenditure of £247,215. Reserves stand at £1,424,434 in total consisting of £484,180 restricted funds, £78,372 Endowment funds, £52,376 designated funds and £809,506 of unrestricted funds.

Of the £809,506 of unrestricted funds, £797,250 are held as property assets; they are therefore not available to be used to pay expenses or to repay the loans which are owed.

Reserves policy

The trustees have established a policy whereby unrestricted funds not invested in fixed assets, are held at a level which equates to approximately three months of unrestricted wages and indirect expenditure, taking account of potential risks and contingencies that may arise from time to time. The policy is reviewed annually by the Trustees and Management Committee. The present level of reserves required is assessed at £68,000. The trustees will endeavour to build up free reserves to the ideal level by means of annual operating surpluses. The trustees also aim to maintain reserves of £60,000 at the bank. The actual level of cash reserves is approximately £53,541. It is foreseen that the continuing issues arising from Covid-19 will result in a substantial call on reserves.

Asset cover for funds

Note 14 sets out an analysis of the assets attributable to the various funds. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

Investment policy

The charity has the power to make any investment which the Council see fit. The Council's investment policy is that funds held in reserves shall be invested to provide a good return with a minimum of risk. Cash reserves are invested as required, who provides a good service and a reasonable return.

Structure, governance and management

The Parish of **Tettenhall Regis** has four centers of worship. The Parish Church of St Michael and All Angels in Church Road, Tettenhall, the Church of Christ the King, Pendeford Avenue, Aldersley, the Church of St Paul, Whitburn Close, Pendeford and the Parish Church of Holy Cross, Bilbrook Road, Bilbrook. The Rector is Revd. Richard Reeve and the Parish Office is in Church Cottage, Church Road, Tettenhall WV6 9AJ

The Parish has a Team Ministry Mandate and a Scheme made under Section 18 of the Church Representation Rules which sets out the structure of Tettenhall Regis PCC.

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

COUNCIL MEMBERS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is registered with the Charity Commission. PCC members act as trustees. All of the council members serving during the year are listed on page 1. New council members (i.e. trustees) are members of the congregation and people with very strong local background. All are elected at our Annual General Meeting, but occasionally serve on a co-opted basis beforehand.

All new trustees are provided with the following:

- History and background information
- A copy of the previous year's accounts and report
- A copy of the last PCC minutes

Their role and responsibilities are set out to all members at the first meetings of the newly constituted PCC and DCCs. Training for Church wardens is offered by the Diocese and the outgoing wardens have responsibility for briefing the new appointments.

The TC James Trust and the Tettenhall Education Trust (the Kingswood Fund) are established for the benefit of the Parish, as detailed in the accounts.

While much of the day to day activity is delegated to the four District Church Councils (DCC), the PCC retains ultimate responsibility, exercised by receiving reports from each DCC at each PCC.

There is a standing committee to meet where necessary, consisting of the Rector and Team Vicars, the three Treasurers, and the Parish and District Wardens. There is a Parish Stewardship and Finance Committee which meets regularly to monitor and advise on the management of Parish finances. Other committees meet at appropriate times.

The PCC has adopted policies on Health and Safety and Child Protection.

Reference and administrative information

Details are included on pages 1 and 2.

Future

We will continue to develop links with the wider community by offering space for community activities and improving that space, we will continue to encourage participation and leadership from Church members in such activities.

We will continue to support and develop our contribution to education and Christian spiritual development at all levels: through schools by providing chaplaincy, governance and voluntary support of Church and community schools, through children's and youth education in Church Groups (e.g. Sunday School's, Encounter, Youth Groups and Uniformed Organizations) and by a program of adult Christian education and nurture and through ongoing training for those engaged in active ministry (Ministry Team and other lay leaders), through nurturing vocations to ordained ministry and continued ministerial training, for ordains and newly ordained.

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

COUNCIL MEMBERS' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

We will continue to offer regular public Christian worship to Almighty God in the traditions of the Church of England. To facilitate this our worship will be regularly reviewed and ministers responsible will continue in a life of prayer and undertake ministerial training within the Parish Ministry Team and as it is available in the Diocese and wider Church. We will continue to develop our ministry to the Church and the wider community through ministry at baptisms, weddings and funerals with the aid of the weddings project and by pastoral care before and after baptisms and funerals through collaboration of Lay and Ordained Ministers.

To facilitate ongoing developments and mission within the parish we encourage those who support the church to review their giving regularly. We aim to communicate effectively about the mission of the parish and to be open about its income and expenditure. We are seeking ways to develop a fundraising strategy which will widen our support base

The Council Members are satisfied with the performance of the Charity's investments, bearing in mind market conditions prevailing.

On behalf of the board of Council members



.....
Rev. R. Reeve (Chairman)

Dated 11 April 2021

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

INDEPENDENT EXAMINER'S REPORT TO THE COUNCIL MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

I report to the trustees on my examination of the accounts of Parochial Church Council of Tettenhall Regis for the year ended 31 December 2020, which are set out on pages 10 to 23.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
GP Morgan
ACMA, CGMA, Chartered Management Accountant

Dated 11 April 2021

242 Henwood Road
Tettenhall
Wolverhampton
WV6 8NZ

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2020 £	Total 2019 £
INCOME AND ENDOWMENTS						
Voluntary income	3 (a)	140,124	10,066	-	150,190	176,536
Activities from generating funds	3 (b)	6,525	176	-	6,701	9,261
Income from Investments	3 (c)	49,600	12,613	-	62,213	77,296
Church Activities	3 (d)	21,407	65	-	21,472	63,216
Other income	3 (e)	-	-	-	-	242
TOTAL INCOME		217,656	22,920	-	240,576	326,551
EXPENDITURE						
Cost of raising funds	4 (b)	312	-	-	312	1,721
Church activities	4 (a)	232,105	14,798	-	246,903	347,008
TOTAL EXPENDITURE		232,417	14,798	-	247,215	348,729
NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS		(14,761)	8,122	-	(6,639)	(22,178)
NET GAINS ON INVESTMENTS	9	1,016	(1,802)	5,038	4,252	45,010
NET INCOME/EXPENDITURE		(13,745)	6,320	5,038	(2,387)	22,832
TRANSFER BETWEEN FUNDS		(100)	100	-	-	-
NET MOVEMENT IN FUNDS		(13,845)	6,420	5,038	(2,387)	22,832
Total funds brought forward		875,727	477,760	73,334	1,426,821	1,403,988
Total funds carried forward		861,882	484,180	78,372	1,424,434	1,426,820

The unrestricted funds at 31 December 2020 include £52,376 (2019: £ 50,247), which the Council Members have designated for specific purposes.

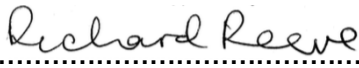
The notes on pages 12 to 23 form part of these accounts.

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

BALANCE SHEET AS AT 31 DECEMBER 2020

		2020		2019	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	8		967,250		967,700
Investments	9		311,080		314,978
			1,278,330		1,282,678
Current assets					
Debtors	10	17,285		25,465	
Cash at bank and in hand		187,385		175,834	
		204,670		201,299	
Creditors: amounts falling due within one year	11	(24,016)		(21,331)	
Net current assets			180,654		179,968
Total assets less current liabilities			1,458,984		1,462,646
Creditors: amounts falling after one year	12		(34,550)		(35,826)
Net Assets			1,424,434		1,426,820
Funds					
Restricted funds	13	484,180		477,758	
Endowment funds		78,372		73,334	
			562,552		551,092
Unrestricted funds					
Designated funds	14	52,376		50,247	
Other unrestricted funds		809,506		825,481	
			861,882		875,728
			1,424,434		1,426,820

The accounts were approved by the Council Members on 11 April 2021


.....
Rev R Reeve (Chairman)


.....
AC Cotton

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 Funds of the charity

Restricted funds represent a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund. The charity has the following restricted funds:

Rhona Griffiths Legacy fund

The fund is to be used for the upkeep of St Michael and All Angels Church.

Rhona Griffiths Residue fund

The fund is to be used for the upkeep of the properties of St Michael and All Angels Church.

Swindley Trust

The fund was to be used to subsidise the costs of the Parish Centre, but in 2006 the trustees transferred the funds of the trust to the Parochial Church Council, to be used for the same purpose.

Organ Fund

The fund is to be used for maintenance or renovation of the organ in St Michael and All Angels Church.

Tettenhall Charities

The fund is to be used for the relief of poverty within the parish of Tettenhall Regis.

Harold Cavers Memorial

The income of the fund is to be used for making grants towards the development of Christian vocation and ministry in the parish but the family has now indicated that, in future, capital could be used for purposes of benefit to the parish.

Bells Appeal

The fund is to be used for the maintenance or restoration of the bells at St Michael and All Angels Church.

EM Fox Legacy

The fund is to be used for educational purposes among children and young people in the parish.

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

1 Funds of the charity (continued)

Christ the King Building fund

The fund is to be used for the maintenance of the Church at Christ the King.

Blakeley Green House

The funds to be used to support the tenants of the home through activities, Christian worship and pastoral care

Tettenhall War Memorial Fund

The fund is to be used to assist with the renovation of the memorial at St Michaels Church.

Discretionary Fund (Hardship Fund)

The fund is to be used at the discretion of the clergy to support parishioners in need.

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established. A transfer is made each year from endowment funds in respect of surplus income for the year.

The Charity has the following endowment funds:

Endowment funds

Tettenhall Turner Estate
Tettenhall Regis Tildesley (churchyard and graves maintenance)
Tettenhall Regis 1521 (church repairs or insurance)
Tettenhall Regis Deakin
Tettenhall Regis Forrester
Tettenhall Regis Millington (churchyard maintenance)
Tettenhall Regis Butler
Tettenhall Regis Hodgetts
Tettenhall Regis Kingswood – this fund was established from the sale of Kingswood School. The trustees have appointed the income to the PCC for use for education work in the parish

Designated funds

Designated funds comprise funds which have been set aside at the discretion of the Council Members for specific purposes. The purposes and uses of the designated funds are set out in the notes to the accounts.

Unrestricted funds

Unrestricted funds are available for use at the discretion of the Council Members in furtherance of the general objectives of the charity.

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

2 Accounting policies

Charity information

Parochial Church Council of Tettenhall Regis is a corporate body established by the Church of England.

2.1 Accounting convention

The PCC is public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCC's and with the Regulations' "true and fair view" provisions, it is also the first year that they have been prepared under FRS102 (2016) as the applicable accounting standard and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP (FRS102)). The date of transition to FRS102 was 1 January 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS102.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include investment at fair value. The principal accounting policies adapted are set out below.

2.2 Incoming resources

Rental income and legacies are recognised as income when receivable.

Fees for weddings and funerals are recognised as income when receivable.

Donations and sponsorship money is taken into account when received.

All grants and voluntary income are recognised as income when receivable, as long as they are capable of financial measurement.

Investment income is credited to the accounts when received net of management fees in accordance with the normal practice of investment managers.

2.3 Resources expended

Expenditure is accounted for as incurred and includes any VAT which cannot be fully recovered.

Parish share is accounted for when payable.

Charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Costs of generating funds comprise fundraising costs.

Grant expenditure is accounted for when paid.

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

2.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, as follows:

Plant and equipment	10% p.a. on a straight line basis
Individual items under	£100 are not capitalised

No depreciation is charged on the freehold properties since, in the opinion of the Council Members, the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. In view of this, the Council Members carry out an annual impairment review of these properties. Consecrated and benefice property is not included in the accounts under s.10 (2) (a) of the Charities Act 2011.

2.5 Leasing and hire purchase commitments

Rentals paid under operating leases are charged against income on a straight line basis over the period of the lease.

2.6 Investments

Quoted investments are initially recognised at their transaction value and subsequently measured at their fair value, as at the year-end date.

Gains/losses arising on revaluation are charged to the respective funds.

Gains/losses arising on disposal are charged to the funds immediately on disposal.

3	Incoming Resources	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2020	Total 2019
		£	£	£	£	£
3 (a)	Voluntary income					
	Planned giving: Gift aid donations	82,085	-	-	82,085	88,038
	Tax recoverable	22,456	-	-	22,456	20,372
	Collections (open plate)	3,945	370	-	4,315	15,609
	Donations, appeals, etc.	31,638	9,696	-	41,334	46,971
	Parish share forgiven	-	-	-	-	5,546
		140,124	10,066	-	150,190	176,536

In 2019, £2,298 of the donations and appeals was attributable to restricted income funds

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

3	Incoming Resources (continued)	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2020	Total 2019
3 (b)	Activities for generating funds					
	General Fund-raising	6,525	176	-	6,701	9,261
		6,525	176	-	6,701	9,261

In 2019, £1,055 of the activities for generating funds was attributable to restricted income funds

3 (c)	Income from investments					
	Parish Centre and Church					
	Hall receipts	26,244	-	-	26,244	47,716
	Property Rents	20,234	7,296	-	27,530	23,517
	Dividends and interest including tax recoverable	3,122	5,317	-	8,439	6,063
		49,600	12,613	-	62,213	77,296

In 2019, £10,737 of income from investments was attributable to restricted income funds, and £nil was in respect of endowment funds.

3 (d)	Church activities					
	Weddings and Funeral fees	19,251	65	-	19,316	57,738
	Church Magazine receipts	2,156	-	-	2,156	1,256
	Youth education	-	-	-	-	4,222
		21,407	65	-	21,472	63,216

In 2019, £nil of the church activities was attributable to restricted income funds

3 (e)	Other incoming resources					
	Insurance receipts	-	-	-	-	242

In 2019, £nil of the other incoming resources was attributable to restricted income funds

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

4	RESOURCES EXPENDED	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2020 £	Total 2019 £
4 (a)	Church activities					
	Missionary and charitable giving					
	Home and Overseas	3,764	319		4,083	8,283
	Youth education	-	-	-	-	4,766
	Baptism Ministry	-	-	-	-	456
	Uniformed groups	-	-	-	-	230
	Local charities	-	270	-	270	877
		3,764	589	0	4,353	14,612
	Ministry: Diocesan parish share	145,820	1,500		147,320	164,103
	Fees for weddings and funerals	12,073	-	-	12,073	37,834
	Clergy working expenses	4,769	-	-	4,769	6,184
	Clergy housing	84	-	-	84	160
	Church workers' wages/fees	8,752	-	-	8,752	9,770
	Organist fees	1,199	-	-	1,199	6,564
	Church maintenance	11,503	5,587	-	17,090	18,144
	Church insurance	6,634	-	-	6,634	6,481
	Church light and heat	15,856	-	-	15,856	14,964
	Sanctuary expenses	917	250	-	1,167	2,583
	Church magazine costs	681	-	-	681	1,618
	Printing & stationery	4,591	-	-	4,591	6,441
	Photocopier rental	-	-	-	-	1,334
	Parish Centre	4,413	-	-	4,413	14,615
	Property costs	559	2,480	-	3,039	26,142
	Church cottage expenses	3,747	3,500	-	7,247	8,722
	Bank charges	1,410	57	-	1,467	285
	Depreciation	350	100	-	450	450
	Retreat weekends	774	735	-	1,509	916
	Sundry expenses	4,209	-	-	4,209	5,086
		232,105	14,798	-	246,903	347,008

In 2019, £8,411 of the expenditure on church activities was attributable to expenditure from restricted funds.

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

4	RESOURCES EXPENDED	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2020 £	Total 2019 £
4 (b)	Raising Funds					
	Stewardship envelopes	312	-	-	312	371
	General fund raising costs	-	-	-	-	1,350
		312	-	-	312	1,721

In 2019 the cost of raising funds was £371 of which £Nil was expenditure from restricted funds.

5 Council Members

None of the Council members (or any persons connected with them) received any remuneration during the year. Payments totalling £4,769 (2019 £6,184) were made to 4 (5) council members in respect of travelling and out of pocket expenses reimbursed.

6	Employees	2020 No.	2019 No.
	Number of employees		
	The average monthly number of employees during the year was:		
	Administrator	1	1
		1	1
	Employment costs	£	£
	Wages and salaries	7,962	9,770

There were no employees whose annual emoluments were £60,000 or more.

7 Taxation

In the opinion of the Council Members, all income of the charity in the year is outside the scope of income tax, corporation tax or VAT.

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

8	Tangible fixed assets	As at 1 January 2020 £	Additions £	Revaluations £	Disposals £	As at 31 December 2020 £
	Cost					
	Freehold Property	965,000	-	-	-	965,000
	Equipment	4,500	-	-	-	4,500
	Café Equipment	11,333	-	-	-	11,333
		<u>980,833</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>980,833</u>
		As at 1 January 2020 £	Charge for the year £	Revaluations £	Disposal adjustment £	As at 31 December 2020 £
	Depreciation					
	Freehold Property	-	-	-	-	-
	Equipment	1,800	450	-	-	2,250
	Café Equipment	11,333	-	-	-	11,333
		<u>13,133</u>	<u>450</u>	<u>-</u>	<u>-</u>	<u>13,583</u>
	Net book values					£
	At 31 December 2020					<u>967,250</u>
	At 31 December 2019					<u>967,700</u>

All fixed assets are used for direct charitable purposes.

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

9	Fixed asset investments	Quoted Investments £
	Market value at 1 January 2020	314,978
	Realisation of investments	(8,150)
	Net gains on revaluations and disposals (see below)	4,252
		311,080
	Market value at 31 December 2020	
	Historical cost:	
	At 31 December 2020	168,900
	At 31 December 2019	168,900
	The historical cost values have been estimated since they are not readily available.	
		£
	Net gain on revaluations and disposals	
	Revaluation gain	4,252
	Investments at fair value comprise:	
		Capital at
		31 December 2020
		(%)
	UK Equities	72
	Fixed interest	28
		100

All of the investments are readily realisable.

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

10	Debtors	2020 £	2019 £
	Tax refunds due	11,283	14,370
	Debtors for rent and services	2,573	3,856
	Prepayments and accrued income	3,429	7,239
		17,285	25,465
11	Creditors: amounts falling due within one year	2020 £	2019 £
	Trade creditors	20,958	18,273
	Parish loan advance	3,058	3,058
		24,016	21,331
12	Creditors: amounts falling due after one year	2020 £	2019 £
	T C James Loan– St Michaels	25,000	25,000
	Parish loan advance	9,550	10,826
		34,550	35,826

The above loans bore interest at 1% above bank base rate and are unsecured.

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

13	Restricted funds	Movement in funds			Balance at 31 December 2020 £
		Balance at 1 January 2020 £	Incoming resources £	Resources expended £	
	Rhona Griffiths legacy fund	5,078	2	-	5,080
	Rhona Griffiths residue fund	178,494	10,182	9,566	179,110
	Rhona Griffiths legacy fund CBF units	139,290	9,578	-	148,868
	Swindley Trust	74,083	2,127	11,381	64,829
	Organ Fund	13,644	106	263	13,487
	Tettenhall Charities	476	370	285	561
	Harold Cavers Memorial	15,969	302	735	15,536
	Bells Appeal	5,593	-	5	5,588
	EM Fox Legacy	3,822	-	4	3,818
	Blakeley Green House	26,890	136	1,829	25,197
	Tettenhall War Memorial	5,272	9,500	9	14,763
	Christ the King Building fund	8,150	196	2,000	6,346
	Discretionary fund	767	-	-	767
	Memorials fund	230	-	-	230
		477,758	32,499	26,077	484,180

PAROCHIAL CHURCH COUNCIL OF TETTENHALL REGIS

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

14	Analysis of net assets between funds	Unrestricted funds £	Endowment funds £	Restricted funds £	Total £
	Fund balances at 31 December 2020 are represented by:				
	Tangible fixed assets		-		
		797,250		170,000	967,250
	Investments	21,140	78,372	211,568	311,080
	Current assets	102,058	-	102,612	204,670
	Creditors:				
	amounts falling due within one year	(24,016)	-	-	(24,016)
	amounts falling due after one year	(34,550)	-	-	(34,550)
		861,882	78,372	484,180	1,424,434

Designated funds

Included in unrestricted funds are the following designated funds:

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Transfers between funds £	Balance at 31 December 2020 £
Property funds –		317	-	-	6,866
St Michaels	6,549				
Christ the King	22,839	66	1,006	-	21,899
St Paul's	10,200	-	-	2,000	12,200
Holy Cross	2,296	40	-	-	2,336
Choir fund	3,936	397	-	-	4,333
Sunday School		315	-	-	3,441
funds	3,126				
Other	1,301	-	-	-	1,301
	50,247	1,135	1,006	2,000	52,376

Property funds

Funds have been set aside for the upkeep of St Michael and All Angels, Christ the King Churches, St Paul's and Holy Cross.

Choir fund

The fund is to be used for the expense incurred by the Choir of St Michael and All Angels.

Sunday School Funds

The funds have been set aside to help cover the expenses of the each of the Churches.

Other

Other funds have been set aside to assist in the running costs of fellowship groups

15 Control

The charity is controlled by the members of the Council.