

FERNDOWN PAROCHIAL CHURCH COUNCIL

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024



10 Bridge Street
Christchurch
Dorset
BH23 1EF

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FERNDOWN PAROCHIAL CHURCH COUNCIL

COMPANY INFORMATION

Trustees	Mr D Howshall	
	Mrs Diane French	
	Rev Oliver Fricker	
	Mr Barry Robertson	
	Mr Simon Wagstaff	
	Mrs Suzanne Sanderson	
	Mr David Jobbins	
	Rev Dominic Meering	
	Mr Larry Austin	
	Mrs Mary Tyler	
	Mrs S Broadley	(Appointed 14 May 2024)
	Mr E Stuart	(Appointed 14 May 2024)
	Mrs L Howard	(Appointed 14 May 2024)
Charity number	1134028	
Principal address	St Marys Church Hall Church Road Ferndown Dorset United Kingdom BH22 9EU	
Independent examiner	TC Group 10 Bridge Street Christchurch Dorset BH23 1EF	

FERNDOWN PAROCHIAL CHURCH COUNCIL

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016) and the Church Accounting Regulations 2006.

Objectives and activities

Status

St Mary's is the local 'Church of England' church, led and managed by the Parochial Church Council (PCC) which in turn is chaired by the incumbent of the church, Rev Dominic Meering. The PCC is given a mandate to further the work of the mission of the church in its worship and witness. This is done in many ways, some of which are described in the following pages.

Vision Statement: Transformation through Jesus

The Vision is Jesus. In other words, the vision of the church is to know Jesus as well as we can, be the people that he calls us to be, and follow his call in every aspect of our lives. This is deliberately a wide and comprehensive vision – to take any smaller subset of Jesus' call to us is too small a vision.

In practice, all our activities will have elements of the following three broad overlapping dimensions.

1. UP – An unashamed focus on God. This might include all forms of Christian worship, prayer and bible study, all the time pursuing the presence of Jesus, seeking to be the people God calls us to be, and desiring that God is glorified. It includes making challenges choices to give with our time, energy, and finances for God's glory.
2. IN – A deliberate, an ongoing investment in our relationships with each other. This might include a wide range of gatherings which strengthen relationships and encourage each other in our faith and Christian living. It includes using our resources to equip and build-up each other and includes pastoral care within the church membership.
3. OUT – An intentional focus, on living out our faith to partner with God in his mission to the world. This might include personal evangelism, giving pastoral care and welcome to the wider community, engaging in supporting social needs (local and international), and care for the environment.

Through these dimensions we seek to grow in maturity in our faith, and partner with God in his good work in the world.

FERNDOWN PAROCHIAL CHURCH COUNCIL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Public Benefit

Throughout this report we have illustrated the impact we are having on the local community. We exist to benefit the wider community but a by-product of this objective is that we benefit those that join us and are gathered in to the Church who in turn multiply the impact on the wider public. The PCC have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. The following information demonstrates this duty and measurement of impact as a proactive part of managing the Charity.

The trustees regularly review our aims, objectives and activities of the charity and communicate this to the PCC body as a whole at least on an annual basis. The trustees have considered the Charity Commission's general guidance on public benefit and its supplementary guidance on the advancement of religion for the public benefit.

Volunteers

Unpaid volunteers contribute a large amount in terms of time to the work of the PCC, including working in the office, cafe, church services, childrens work and visiting. The value of this time is considered too hard to quantify and not included as income in the charity accounts.

FERNDOWN PAROCHIAL CHURCH COUNCIL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance

St Mary's Church Ferndown is called to be a community of people who know and love Jesus, and to follow his purposes for us in Ferndown in each season.

Above all, we are a community of believers seeking to worship Jesus as Lord, who died on the cross and rose from the dead, and receive his offer of forgiveness and invitation into a life filled with every spiritual blessing.

We are a community seeking to serve and bless each other and those around us in the name of Jesus.

St Mary's Church and site includes a place of Christian worship, built circa 1933, a church Hall, and a suite of function rooms, offices, and a vibrant café which serves the local community.

The current activity of the church, cantered around the person and call of Jesus, could be described as falling under the following twelve broad and overlapping areas.

- Worship
- Children, Youth and Families
- Seniors
- Pastoral Care and Discipleship
- Mission, Evangelism and Outreach
- Building Community in Ferndown
- Prayer
- The Beacon Café
- Environmental responsibility
- Fabric
- Finances
- Admin and operations

Dom Meering

Team Rector

FERNDOWN PAROCHIAL CHURCH COUNCIL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Financial review

In year 2024 we had a surplus of £313.5k overall, this was down mainly to the 'Giving Day' in August where over £270k was given. We also had a surplus to the church budget and the Café Budget as well as legacy worth £20k that went into the 'Capital Fund'.

In line with what we reported last year in 2024 we split the church income and expenditure from the café due to the confusion in 2023 regarding the income/sales. This has worked out well and the PCC have been able to focus much easier on the 2 sets of budgets.

The Donations in the 'Giving Day' we kept out of the budgeted church income as it would have distorted the figures and put it into the 'Capital Fund' where it has been earmarked for projects around the church e.g. solar panels (completed in the early part of 2025), loft insulation (completed in early 2025), new heating system for the church, reorganising the church layout, flooring, secondary double glazing, updating the sound and vision equipment as funds permit. Quotes are being sought for these projects and the expectation is that all will be completed in 2025.

FERNDOWN PAROCHIAL CHURCH COUNCIL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Reserve Policy

Reserves have been agreed at a minimum of the equivalent to one months expenditure. The amount will vary from year to year, dependent on the level of expenditure at that time. The purpose of the reserve is to ensure that the church can meet its obligations to staff, the Diocese and other general day to day expenses. The trustees are in support of this decision.

Designated Funds have been identified for the following:

Mission – 10% of our voluntary donations received is allocated to the Mission Fund, 90% of that amount is split between agreed Mission Partners and the residual amount is kept in the fund for the Mission Team to distribute as and when a specific need occurs.

Capital – 1% of our income is transferred into the capital fund for use on projects at the PCC's discretion.

Men's group – this is a self-funding ministry providing various activities aimed at Men.

Women's group – works in a similar way to the Men's group.

Ukraine – this group has obtained small grants to enable them to provide support to Ukrainian refugees who have been placed in our local area.

ECO Group – self funding group who promote an environmentally friendly ethos throughout the church and look at improving the church's environmental impact.

Open Doors – self funding ministry group aimed at older people and others providing a short service, light refreshments and company of the group.

Free Reserves currently stand at £149,815.

The trustees are currently investigating possible future uses for the additional reserve funds, such as:

- Solar panels (grant application pending)
- Part time admin member of staff
- Children and families worker
- Café assistant
- New phone system
- Epos system for the café
- New screen in church

Risk assessment

All adults working with children have been cleared with the DBS (formerly CRB) or their forms are being processed at the moment. We have a new Parish Safeguarding Representative who is working closely with those involved in working with vulnerable adults to ensure that they also have the relevant DBS checks. We now have a list of authorised First Aiders who are regular church members to cover the main acts of public worship on Sundays and many of our mid-week ministries. In 2016 we installed a defibrillator as a public service and a number of church members have been trained in its proper use. Risk Assessment issues are addressed at the monthly PCC meetings or its Standing Committee, and appropriate action or precautions are put in place depending on the level of risk.

In connection with the building fabric and premises during the year, the following aspects have duly been undertaken.

- Annual inspection of lightening protection system
- Annual inspection and testing of gas powered heating installations
- Annual testing of portable electrical appliances
- Annual maintenance of fire safety equipment

The Café had an Environmental Health Inspection and received a 5* rating.

FERNDOWN PAROCHIAL CHURCH COUNCIL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Financial controls

Invoices are authorised and signed by two members of the finance team if over the £1,000 threshold. Under £1,000 only one member needs to authorise the invoices. The Treasurer pays all payments and the Finance Administrator counter signs all payments except Direct Debits/Standing Orders as they are ongoing.

The Finance Administrator makes reconciliations monthly, and the reports produced by the Treasurer for the PCC showing Actual against Budget for the month and Year to date as well as the Balance of all Funds that sit outside of the budget.

FERNDOWN PAROCHIAL CHURCH COUNCIL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management

The PCC is the legal entity that is responsible for the leadership of the church. It works within the Anglican framework provided by Salisbury Diocese. The PCC is made up of the Team Rector, Team Vicar, Church Wardens, Assistant Curate and other elected lay members of the church, each heading up a department or sphere of church life.

The Annual Meeting of Parishioners and Annual Parochial Church Meeting (for church members) give a natural place for any issue to be openly discussed, and gives the legal framework for the election of Church Wardens and lay members who serve on the PCC.

The PCC meets monthly to oversee different activities and, where possible, discerns those whom God is calling to serve in the various "heads of department" roles such as mission, children's work, outreach, finance, fabric and the Beacon Project etc. Having been elected at the Annual Meetings (see above) they then have a duty to report back to the PCC and keep it informed as to how they manage the responsibilities, including budgets, delegated to them. With regard to finances, the PCC decides on the salaries of their employees, and also on the charges for letting out our premises. As a PCC our decision-making is fairly unusual in so far as changes are only made where unanimity is reached at the meetings.

Day to day management of the Church takes place through a variety of means, but especially through the ministries of its appointed leaders: the Team Rector, Team Vicar, Assistant Curate (when one is in place), Church Wardens, Church Secretary, Children's and Families Pastor, Worship and Youth Pastor and Treasurer. We have a Café Manager overseeing the work of the Beacon Café.

The Trustees of the Charity are identical to the members of the Parochial Church Council (PCC). There are presently 16 positions on the PCC, including Rector, Associate Minister, two Church Wardens, Treasurer, Secretary, and 'heads of department' for various spheres of Christian Ministry in the Church.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr D Howshall	
Rev P Chabala	(Resigned 5 August 2024)
Mrs Diane French	
Mrs Sarah Collins	(Resigned 14 May 2024)
Mr Alan Field	(Resigned 14 May 2024)
Mr Michael Raven	(Resigned 14 May 2024)
Rev Oliver Fricker	
Mrs Vera Waters	(Resigned 14 May 2024)
Mr Barry Robertson	
Mr Simon Wagstaff	
Mrs Suzanne Sanderson	
Mr David Jobbins	
Rev Dominic Meering	
Mr Larry Austin	
Mrs Mary Tyler	
Mrs S Broadley	(Appointed 14 May 2024)
Mr E Stuart	(Appointed 14 May 2024)
Mrs L Howard	(Appointed 14 May 2024)

FERNDOWN PAROCHIAL CHURCH COUNCIL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Individuals with particular gifts and passions are approached and asked to consider standing, but then elections are held at the APCM, where others could stand against them. The appointed trustees are deemed to possess the appropriate abilities and experience required. From 2017 all Trustees will be DBS checked, and the recently agreed Safer Recruitment process will be used in recruitment of new Trustees. All trustees are considered to be highly experienced and skilled individuals. Training is provided where necessary.

Key management personnel

S Michelo - Cafe manager

The trustees' report was approved by the Board of Trustees.

Rev Dominic Meering

Trustee

Dated: 22 July 2025

FERNDOWN PAROCHIAL CHURCH COUNCIL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FERNDOWN PAROCHIAL CHURCH COUNCIL

I report to the trustees on my examination of the financial statements of Ferndown Parochial Church Council (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants (ACCA), which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

James Paget FCCA

TC Group

10 Bridge Street

Christchurch

Dorset

BH23 1EF

Dated: 23 July 2025

FERNDOWN PAROCHIAL CHURCH COUNCIL

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds general 2024	Unrestricted funds designated 2024	Restricted funds 2024	Total 2024	Unrestricted funds general 2023	Unrestricted funds designated 2023	Restricted funds 2023	Total 2023
		£	£	£	£	£	£	£	£
Income from:									
Donations and legacies	3	579,794	20,000	4,750	604,544	293,107	27,496	16,849	337,452
Charitable activities	4	209,098	6,624	-	215,722	182,211	8,389	3,040	193,640
Investments	5	334	-	18	352	231	-	27	258
Total income		789,226	26,624	4,768	820,618	475,549	35,885	19,916	531,350
Expenditure on:									
Charitable activities	6	451,230	39,115	16,728	507,073	447,704	50,877	16,098	514,679
Total expenditure		451,230	39,115	16,728	507,073	447,704	50,877	16,098	514,679
Net income/(expenditure)		337,996	(12,491)	(11,960)	313,545	27,845	(14,992)	3,818	16,671
Transfers between funds		(252,105)	254,427	(2,322)	-	(22,087)	22,431	(344)	-
Net movement in funds	9	85,891	241,936	(14,282)	313,545	5,758	7,439	3,474	16,671

FERNDOWN PAROCHIAL CHURCH COUNCIL

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Unrestricted funds		Unrestricted funds designated		Restricted funds	Total	Unrestricted funds general		Unrestricted funds designated	Restricted funds	Total
	2024	£	2024	£	2024	£	2024	£	2023	£	2023
Notes											
Reconciliation of funds:											
Fund balances at 1 January 2024	63,924		29,820		24,421	118,165	58,166		22,381	20,947	101,494
Fund balances at 31 December 2024	149,815		271,756		10,139	431,710	63,924		29,820	24,421	118,165

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

FERNDOWN PAROCHIAL CHURCH COUNCIL

BALANCE SHEET

AS AT 31 DECEMBER 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	12		-		1,977
Current assets					
Stocks	13	1,600		1,600	
Debtors	14	58,593		18,478	
Cash at bank and in hand		390,596		120,292	
		<u>450,789</u>		<u>140,370</u>	
Creditors: amounts falling due within one year	15	<u>(19,079)</u>		<u>(24,182)</u>	
Net current assets			431,710		116,188
Total assets less current liabilities			<u>431,710</u>		<u>118,165</u>
The funds of the charity					
Restricted income funds	16	10,139		24,421	
Unrestricted funds - general	18	149,815		63,924	
Unrestricted funds - designated	17	271,756		29,820	
		<u>431,710</u>		<u>118,165</u>	

The financial statements were approved by the trustees on 22 July 2025

Mr Barry Robertson
Trustee

Rev Dominic Meering
Trustee

FERNDOWN PAROCHIAL CHURCH COUNCIL**STATEMENT OF CASH FLOWS****FOR THE YEAR ENDED 31 DECEMBER 2024**

		2024		2023	
	Notes	£	£	£	£
Cash flows from operating activities					
Cash generated from operations	23		269,952		6,419
Investing activities					
Investment income received		352		258	
		<hr/>		<hr/>	
Net cash generated from investing activities			352		258
Net cash used in financing activities			-		-
			<hr/>		<hr/>
Net increase in cash and cash equivalents			270,304		6,677
Cash and cash equivalents at beginning of year			120,292		113,615
			<hr/>		<hr/>
Cash and cash equivalents at end of year			390,596		120,292
			<hr/> <hr/>		<hr/> <hr/>

1 Accounting policies

Charity information

St Mary's is the local 'Church of England' church in Ferndown, Dorset, led and managed by the Parochial Church Council (PCC), the unincorporated registered UK charity, chaired by the incumbent of the church. The PCC is the legal entity that is responsible for the leadership of the church. It works within the Anglican framework provided by Salisbury Diocese.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016) and the Church Accounting Regulations 2006. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Donated services or facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt. Donated fixed assets are recorded at fair value. The time of volunteers is not recognised.

Income from grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

VAT is charged on Cafe sales and food provided for venue hire and income derived from this is shown net of VAT.

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred. VAT is claimable on vatable Cafe related expenditures.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, repairs and maintenance costs, finance etc which supports the charity's activities. All support costs are deemed to relate to the charitable activity of the charity, any costs related to other income methods are deemed to be immaterial.

Governance costs are those support costs incurred to meet the statutory and constitutional requirements of the charity.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Other Fixtures, Fittings & Office Equipment

Equipment used within the church premises is recorded at cost and depreciated on a straight-line basis over 4 years, apart from the digital organ which is depreciated over 10 years. Individual items of equipment with a purchase price of £5,000 or less are written off when the asset is acquired.

Freehold land is not depreciated.

Dedicated (not consecrated) land and buildings and movable church furnishings

No value is placed on moveable church furnishings held since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement is written off as expenditure in the SOFA and separately disclosed.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

FERNDOWN PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

3 Donations and legacies

	Unrestricted funds general 2024 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	574,794	20,000	4,750	599,544	288,107	27,496	16,849	332,452
Employment allowance	5,000	-	-	5,000	5,000	-	-	5,000
	579,794	20,000	4,750	604,544	293,107	27,496	16,849	337,452
Donations and gifts								
Envelope scheme	-	-	-	-	95	-	-	95
Gift aid recoverable	98,864	-	-	98,864	46,560	-	-	46,560
General church collections	21,337	-	-	21,337	20,921	-	-	20,921
Regular giving	217,329	-	2,340	219,669	201,167	9,966	2,407	213,540
Harvest collections	-	-	-	-	-	-	678	678
Other donations	237,264	20,000	1,731	258,995	19,364	17,530	6,135	43,029
Christmas service collections	-	-	679	679	-	-	7,629	7,629
	574,794	20,000	4,750	599,544	288,107	27,496	16,849	332,452

There were no donated goods or services during the year.

FERNDOWN PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

4 Charitable activities

	Charitable Activities 2024 £	Charitable Activities 2023 £
Cafe sales	154,641	133,470
Room hire	45,344	35,696
Other income - Youth work, weddings, funerals, groups & events	15,737	24,474
	<u>215,722</u>	<u>193,640</u>
Analysis by fund		
Unrestricted funds - general	209,098	182,211
Unrestricted funds - designated	6,624	8,389
Restricted funds	-	3,040
	<u>215,722</u>	<u>193,640</u>

5 Income from investments

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Interest receivable	334	18	352	231	27	258
	<u>334</u>	<u>18</u>	<u>352</u>	<u>231</u>	<u>27</u>	<u>258</u>

FERNDOWN PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

6 Charitable activities	Ministry	Children & youth work	Church & grounds	Cafe	Other	Total 2024	Total 2023
	2024 £	2024 £	2024 £	2024 £	2024 £	2024 £	2023 £
Staff costs	38,085	2,233	-	40,593	-	80,911	97,036
Depreciation and impairment	-	-	-	-	1,977	1,977	1,978
Diocesan share/Children's expenses/Upkeep/Cost of sales/Bookstall	166,066	1,162	14,242	64,706	-	246,176	249,967
Rector's/-/Refurbishment/-/Catering expenses	2,307	-	-	-	4,008	6,315	3,272
Assoc' minister/Outreach/Grounds/Maintenance/Open Doors expenses	1,348	1,714	1,707	21,663	-	26,432	26,197
Pastoral expenses/Beacon running/Card machine & internet/	696	-	24,309	1,809	-	26,814	26,475
Worship equipment	-	-	2,432	-	-	2,432	8,228
Marriage prep	-	-	-	-	5,208	5,208	8,082
Men's group	-	-	-	-	7,284	7,284	6,828
Sundry	-	-	-	-	99	99	379
	208,502	5,109	42,690	128,771	18,576	403,648	428,442
Grant funding of activities (see note 7)	31,739	-	-	-	-	31,739	31,677
Share of support costs (see note 8)	67,607	-	-	-	-	67,607	50,660
Share of governance costs (see note 8)	4,079	-	-	-	-	4,079	3,900
	311,927	5,109	42,690	128,771	18,576	507,073	514,679

FERNDOWN PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

6 Charitable activities	(Continued)						
	Ministry	Children & youth work	Church & grounds	Cafe	Other	Total 2024	Total 2023
	2024	2024	2024	2024	2024	£	£
Analysis by fund							
Unrestricted funds - general	280,087	5,109	33,473	121,184	11,377	451,230	447,704
Unrestricted funds - designated	30,739	-	204	973	7,199	39,115	50,877
Restricted funds	1,101	-	9,013	6,614	-	16,728	16,098
	311,927	5,109	42,690	128,771	18,576	507,073	514,679

FERNDOWN PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

6	Charitable activities	(Continued)				
For the year ended 31 December 2023						
	Ministry	Children & youth work	Church & grounds	Cafe	Other	Total 2023
	£	£	£	£	£	£
Staff costs	35,358	24,223	1,435	36,020	-	97,036
Depreciation and impairment	-	-	-	-	1,978	1,978
Diocesan share/Children's expenses/Upkeep/Cost of sales/Bookstall	166,066	3,504	23,642	56,755	-	249,967
Rector's/-/Refurbishment/-/ Catering expenses	1,192	-	-	-	2,080	3,272
Assoc' minister/Outreach/ Grounds/Maintenance/Open Doors expenses	1,848	1,883	1,983	20,470	13	26,197
Pastoral expenses/Beacon running/Card machine & internet/	438	-	24,584	1,453	-	26,475
Worship equipment	-	-	8,228	-	-	8,228
Marriage prep	-	-	-	-	8,082	8,082
Men's group	-	-	-	-	6,828	6,828
Sundry	-	-	-	-	379	379
	204,902	29,610	59,872	114,698	19,360	428,442

FERNDOWN PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

6 Charitable activities	(Continued)			
Grant funding of activities (see note 7)	31,677	-	-	31,677
Share of support costs (see note 8)	50,660	-	-	50,660
Share of governance costs (see note 8)	3,900	-	-	3,900
	291,139	29,610	114,698	514,679
Analysis by fund				
Unrestricted funds - general	260,002	29,610	104,313	447,704
Unrestricted funds - designated	27,214	-	10,385	50,877
Restricted funds	3,923	-	-	16,098
	291,139	29,610	114,698	514,679

FERNDOWN PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

7 Grants payable

	Ministry 2024 £	Ministry 2023 £
Grants to institutions:		
Missionary committee - tithe	30,739	27,813
Missionary donations	1,000	3,864
	<u>31,739</u>	<u>31,677</u>

8 Support costs

	Support costs £	Governance costs £	2024 Support costs £	Governance costs £	2023 £
Staff costs	46,842	-	46,842	-	37,013
Accountancy - independent examination	-	4,079	4,079	-	3,900
General office expenses	20,765	-	20,765	13,647	13,647
	<u>67,607</u>	<u>4,079</u>	<u>71,686</u>	<u>50,660</u>	<u>54,560</u>
Analysed between Charitable activities	<u>67,607</u>	<u>4,079</u>	<u>71,686</u>	<u>50,660</u>	<u>54,560</u>

9 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>1,977</u>	<u>1,978</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

10 Trustees

Trustees' expenses

Expenses of £5,468 were refunded to 7 trustees (2023: £11,696 to 11 trustees) in the year, for travel, stationery, books, repairs, equipment and other general expenses incurred on church related activities in the year.

During the year a trustee received remuneration of £26,593 including employer pension contributions. This is in accordance with guidance for PCC's allowing salaries payable for trustees in the best interests of the charity, under written agreement, decided without that trustee present, where the trustees are satisfied they have followed the "duty of care" set out in the Trustee Act 2000 and that only a minority of trustees benefit.

11 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	7	8
	=====	=====

Employment costs

	2024	2023
	£	£
Wages and salaries	127,753	134,049
	=====	=====

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

There were no employees whose annual remuneration was more than £60,000.

FERNDOWN PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

12 Tangible fixed assets

	£
Cost	
At 1 January 2024	45,097
	<hr/>
At 31 December 2024	45,097
	<hr/>
Depreciation and impairment	
At 1 January 2024	43,120
Depreciation charged in the year	1,977
	<hr/>
At 31 December 2024	45,097
	<hr/>
Carrying amount	
At 31 December 2023	1,977
	<hr/> <hr/>

13 Stocks

	2024	2023
	£	£
Finished goods and goods for resale	1,600	1,600
	<hr/> <hr/>	<hr/> <hr/>

14 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	57,019	16,242
Other debtors	348	1,184
Prepayments and accrued income	1,226	1,052
	<hr/>	<hr/>
	58,593	18,478
	<hr/> <hr/>	<hr/> <hr/>

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid after taking account of any discounts due.

FERNDOWN PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

15 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	5,947	5,752
Trade creditors	3,174	7,934
Other creditors	5,908	6,446
Accruals and deferred income	4,050	4,050
	<u>19,079</u>	<u>24,182</u>

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Balance at 1 January 2024	Incoming resources	Resources expended	Transfers	Balance at 31 December 2024
	£	£	£	£	£
The Beacon Project	12,624	2,358	(8,884)	-	6,098
Christmas services fund	7,756	2,410	(7,844)	(2,322)	-
Youth fund	3,040	-	-	-	3,040
Mission other - Turkey appeal	1,001	-	-	-	1,001
	<u>24,421</u>	<u>4,768</u>	<u>(16,728)</u>	<u>(2,322)</u>	<u>10,139</u>

Beacon Project

Funds to enhance the development and maintenance of the Beacon Complex which comprises of the Café, Hall, Foyer area, Beacon Room, Office, Venue 1, The Spring, Kitchen, Toilets and Storage Rooms.

Christmas Services Fund

An annual appeal for a specific cause agreed by the PCC, gifts are separate from the rest of the church giving, gifts go via the church bank accounts, but are given in their entirety to the chosen cause.

Harvest Fund

As per the Christmas fund.

Youth Fund

To be used for youth activities, groups and other needs related to youth within the church.

Mission Fund

This restricted fund is for special collections made for specific causes that are outside our regular Mission giving, usually to support a one off urgent need such as an earthquake appeal.

FERNDOWN PAROCHIAL CHURCH COUNCIL**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2024****17 Unrestricted funds - Designated**

These are unrestricted funds which are material to the charity's activities.

	Movement in funds				
	Balance at 1 January 2024	Incoming resources	Resources expended	Transfers	Balance at 31 December 2024
	£	£	£	£	£
Mission fund	1,257	-	(30,739)	57,543	28,061
Capital/refurbishment fund	24,632	20,000	(204)	196,647	241,075
Men's group	1,557	1,183	(1,342)	(1,398)	-
Women's group	1,224	1,690	(1,298)	-	1,616
Ukraine support group	180	1,020	(780)	-	420
ECO group	132	817	(3,779)	2,830	-
Open Doors	838	1,914	(973)	(1,195)	584
	<u>29,820</u>	<u>26,624</u>	<u>(39,115)</u>	<u>254,427</u>	<u>271,756</u>

Mission

10% of our voluntary donations received is allocated to the Mission Fund, 90% of that amount is split between agreed Mission Partners and the residual amount is kept in the fund for the Mission Team to distribute as and when a specific need occurs.

Capital

1% of our income is transferred into the capital fund for use on projects at the PCC's discretion.

Men's group

This is a self-funding ministry providing various activities aimed at Men.

Women's group

Works in a similar way to the Men's group as a self-funding ministry providing various activities for Women.

Ukraine

This group has obtained small grants to enable them to provide support to Ukrainian refugees who have been placed in our local area.

ECO Group

Self funding group who promote an environmentally friendly ethos in throughout the church and look at improving the churches environmental impact.

Open Doors

Self funding ministry group aimed at older people and others providing a short service, light refreshments and company of the group.

FERNDOWN PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
General funds	63,924	789,226	(451,230)	(252,105)	149,815
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
General funds	58,166	475,549	(447,704)	(22,087)	63,924
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

19 Analysis of net assets between funds

	Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:				
Current assets/(liabilities)	149,815	271,756	10,139	431,710
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	149,815	271,756	10,139	431,710
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:				
Tangible assets	1,977	-	-	1,977
Current assets/(liabilities)	61,947	29,820	24,421	116,188
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	63,924	29,820	24,421	118,165
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

FERNDOWN PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

20 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024	2023
	£	£
Within one year	3,990	3,990
Between two and five years	5,852	9,843
	<hr/>	<hr/>
	9,842	13,833
	<hr/>	<hr/>

21 Events after the reporting date

During the year it was proposed that after an approach, an external charity fund grant be accepted as a restricted fund for the purposes of discreet personal financial support for vulnerable persons. After the balance sheet date, a new "Care Fund" was established as a restricted fund with £1,465 received.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

22 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

	Donations from trustees		Diocese of Salisbury - Diocesan Quota	
	2024	2023	2024	2023
	£	£	£	£
Entities with control, joint control or significant influence over the charity	251,590	20,955	166,066	166,066
	<u>251,590</u>	<u>20,955</u>	<u>166,066</u>	<u>166,066</u>

23 Cash generated from operations

	2024	2023
	£	£
Surplus for the year	313,545	16,671
Adjustments for:		
Investment income recognised in statement of financial activities	(352)	(258)
Depreciation and impairment of tangible fixed assets	1,977	1,978
Movements in working capital:		
(Increase) in debtors	(40,115)	(6,479)
(Decrease) in creditors	(5,103)	(5,493)
Cash generated from operations	<u>269,952</u>	<u>6,419</u>

24 Analysis of changes in net funds

The charity had no material debt during the year.