

REGISTERED CHARITY NUMBER: 1134028

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020  
FOR  
FERNDOWN PAROCHIAL CHURCH COUNCIL**

Paget Reid York  
96 Castle Lane West  
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**FERNDOWN PAROCHIAL CHURCH COUNCIL**

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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## **FERNDOWN PAROCHIAL CHURCH COUNCIL**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020**

The Trustees present their report with the financial statements for the charity for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2019), Financial Reporting Standard 102 'Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities Act 2011 and the Church Accounting Regulations 2006.

#### **Status**

St Mary's is the local 'Church of England' church, led and managed by the Parochial Church Council (PCC) which in turn is chaired by the incumbent of the church, Rev Sarah Pix. The PCC is given a mandate to further the work of the mission of the church in its worship and witness. Our stated aim is 'Transformation through Jesus'. This is done in many ways, some of which are described in the following pages.

#### **OBJECTIVES AND ACTIVITIES**

Vision Statement: Transformation through Jesus

St Mary's can best be described as a family rather than an organisation, and as such, its aim and objectives are really relational. The Trustees have identified ten values which underpin our work and method of operation which reflect this: Encountering Jesus, Celebration: a worshipping people, Kingdom Living; People of Faith; People of the Word and Spirit; Praying People; Equipping the Saints; Relational: Loving and Serving People; People Set Free. These values recognise our core objectives of growing and encouraging those who belong to St Mary's, equipping them to live the Christian life day to day, and reaching out with the Good News and love of Jesus to our community in a desire to demonstrate the goodness of God. These are still well summarised by the following three aims:

1. To be rooted in Jesus through worship, prayer, bible study, small groups, and public worship that is offered in a variety of styles.
2. Growing up to maturity in Jesus through discipleship, pursuing the Presence of God, service, sacrificial giving, and leadership development.
3. Reaching Out with Jesus through our welcome and witness. The quality of our love, care and relationships is key to extending God's Kingdom in this locality. We believe that the Good News of Jesus is good news for everyone, and that in Him all the solutions to the deepest needs of humanity can be found and so we intentionally share Him.

#### **Public Benefit**

Throughout this report we have illustrated the impact we are having on the local community. We exist to benefit the wider community but a by-product of this objective is that we benefit those that join us and are gathered in to the Church who in turn multiply the impact on the wider public. The PCC have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. The following information demonstrates this duty and measurement of impact as a pro-active part of managing the Charity.

The trustees regularly review our aims, objectives and activities of the charity and communicate this to the PCC body as a whole at least on an annual basis. The trustees have considered the Charity Commission's general guidance on public benefit and its supplementary guidance on the advancement of religion for the public benefit.

## FERNDOWN PAROCHIAL CHURCH COUNCIL

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

#### ACHIEVEMENT AND PERFORMANCE

This year has been different from any other - that hardly needs to be said, as the impact of the Coronavirus pandemic has swept through the nation cause loss and disruption. So this report will be rather different from previous ones.

In 2020 we chose the following Bible verse for the year:

"Let the peace of Christ rule in your hearts, since as members of one body you were called to peace. And be thankful. Let the message of Christ dwell among you richly as you teach and admonish one another with all wisdom through psalms, hymns, and songs from the Spirit, singing to God with gratitude in your hearts. And whatever you do, whether in word or deed, do it all in the name of the Lord Jesus, giving thanks to God the Father through him."

Colossians Chapter 3, Verses 15-17

The year began with relative normality, although reports of a flu-like virus taking hold in China and beyond were concerning. In our services we began a series called 'Awakening' which was a call to action to the people of God. It couldn't have been more timely with regard to what was to follow! We ran The Bible Course for the whole church, attracting over 100 participants. By February, we were watching as Italy struggled to contain cases of coronavirus, and then suddenly lockdown was upon us. St Mary's Church doors were closed to the public for the first time ever, as all our services stopped with immediate effect. However, the Church has never been about the building, but about the people, and although our regular gatherings and activities are very precious and life-giving to our members and the wider community, the Church is more than just that. The Church is the people of God living out the mission of God in the world, and so the Church was very much still open, with a vital part to play in supporting the most vulnerable in our community. In order to ensure continued good governance, and to be able to react swiftly to an ever-changing environment, we took the decision to move to fortnightly Standing Committee Meetings rather than full PCCs. This gave us the ability to be fleet-footed as we assessed our priorities.

Within the first week of Lockdown, we moved our services online - first using Facebook as the platform and then extending to Youtube as well. It was a steep learning curve to grow the skills to do this, but the staff team worked together, and particularly our Youth and Worship Pastor, Mike Orman began to produce really good quality online services, that attracted people far beyond our own local congregation. These services have evolved and developed through the year, and we regularly have people joining us from the far reaches of Scotland, Uganda, Zambia, Cyprus and France. What looked like a disaster, became an opportunity for us to expand our borders! That is so God! Also within the first few days of lockdown we began to support those who were shielding, elderly or immobile offering shopping and prescription pick up. Because of our wonderful congregation we were able to mobilise very quickly in this service, and quickly became the point of call for local community workers and doctors surgeries, until other services were established. We developed a system to insure that everything was done safely and applying safeguarding principles. Over the course of the year we regularly served around 100 households in this way, and many of our team went the extra mile with Easter gifts and other thoughtful gestures.

It was particularly difficult to not be able to gather for the usual Easter celebrations that are at the heart of the Christian year. But we produced good online offerings, and delivered around 80 Easter eggs to members of our congregation who were isolating. Many of us stood at our gates on Easter Morning and sang Thine be the Glory to declare the resurrection in our community!

At the beginning of the first Lockdown, the Rector began writing a Daily Word of Encouragement which was distributed to everyone on our mailing list. Soon we were hearing about how people were sending these on to others and we were receiving requests to be added to the distribution list. They now go far beyond the bounds of our own church family. There was a short break in these publications when we were able to meet again in person, but they were quickly reinstated but this time with a team of over 50 people drawn from the congregation writing the content. It has been great to hear from a wide variety of people, giving a scriptural basis for hope in dark days. These have been provided in hard copy to those without internet access on a weekly basis. Members of our congregation have gladly hand delivered some in order to reduce our costs. Currently, it is sent to over 480 people electronically, and 75 receive a hard copy.

Keeping those who are not online connected has been one of our greatest challenges. One of the joys for me has been to see how people have just quietly gone about loving and serving others, finding ways to stay connected, to reach out to friends and neighbours, offering their time and love. Many of our small groups have adapted meeting on zoom or calling around members.

## **FERNDOWN PAROCHIAL CHURCH COUNCIL**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020**

We worked hard to engage our youth and young families through Lockdown, but that has been challenging. Although we have given out lots of resources to encourage faith at home, and put on monthly All-age Zoom services (in person when allowed), the take up has not been as good as we would have liked. We also ran Parenting for Faith online. The best way that we have found to keep connected has been through phoning around, and our Children's Pastors, Emma Taylor and Ann Scouse have done an excellent job in this.

We regularly run the Alpha Course, a Christian basics course, at St Mary's and although we were keen to do this again, we were concerned about how effective it would be online. However, we had a very successful course where we learnt to much about how to use the technology! Other meetings, including prayer meetings moved to Zoom, and after our online Sunday services we began a 'Zoom Coffee Time' to gather for conversation and prayer.

Remembrance Day is a big event at St Mary's with standing room only at the service. Like everything else this year, we have to rethink our mode of operation, and we produced an online service that was circulated to our own members, the local British Legion and the council. Our Mayor read as part of the service, and a bugler played the Last Post.

For Christmas, we had to think outside of the box yet again, and as well as putting together an online nativity and other special services we produced a 'Christingle in a Box'. Nearly 300 boxes were distributed to our local CofE school and other local families for them to join in with activities and on online Christingle Service on Christmas Eve.

One of the first aspects of our work to take a pause was our Community Cafe, The Beacon. Many expressed their disappointment that this community hub could not continue to function. And many other of our regular activities were forced to pause, or to change their format. The leaders of our very popular Open Doors ministry to older people began producing a fantastic monthly newsletter for members. We also produced other newsletters to keep people in touch and to share good news stories and other hope-filled content.

We are very grateful to our incredibly committed staff team who work so hard and to all our Church Members who give so generously to support the work of St Mary's. A tremendous amount of effort went in to our work over this year - being very flexible in the way that we worked, dealing with high levels of uncertainty and ongoing uncertainty, ministering to those that have experienced loss in many ways (including bereavement ministry) and also preparing the building for covid-safe gatherings once we were free to do so.

#### **FINANCIAL REVIEW**

The Standing Committee took the decision early on to suspend our Parish Share payments to the Diocese - there was so much uncertainty to contend with. We were able to make close to 70% of our overall contribution by the end of the year. However, we have seen a dramatic decrease in our regular income over the course of the year. Apart from offerings made during in-person services, other income streams have been affected. The Cafe was unable to operate, and room hire stopped entirely. We have seen the faithfulness of God to us many times at St Mary's and 2020 was no different. We reduced our costs as far as we were able, and furloughed some staff, taking advantage of the Government Scheme. To honour our furloughed staff, we agreed to make up their income from furlough so that they received 100% of their normal salary. And we received an anonymous donation towards the end of the year which has enabled us to continue our excellent work with congregation and community.

With regards to the pension funding, the church and staff are contributing 4% each to the pension scheme for all those that are eligible. Due to the PCC decision at the start of the pension scheme to implement the full 8% instead of phasing the pension in over a few years there should only be the increases in future years linked to the salary increases or new eligible staff being employed.

#### **Reserves policy**

Reserves policy is to manage the general fund so that, under normal conditions, there is at least one month's worth of annual budgeted expenditure kept available as "general unallocated funds" to make sure our payments to the Diocese, staff salaries and other outgoings are never a cause for concern.

In order to fund our future plans and on-going commitments, the PCC recognises the need to make every effort to maintain free reserves equal to one month's budgeted expenditure.

## **FERNDOWN PAROCHIAL CHURCH COUNCIL**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020**

#### **FUTURE PLANS**

##### **Short term**

The PCC and staff team gather regularly to seek God's guidance, and to discern His priorities for us going forward. This has been a year of going back to the basics of our Mission, and prayerfully discerning how best to continue reaching out to the people of Ferndown.

At the time of writing we are slowly emerging from Lockdown. It is again a time of great change, and great need. Some of the ways in which we are looking to help Ferndown navigate this 'Recovery phase' are listed here:

- The Listening Table - a place at the Beacon Cafe for people to come to process some of their experiences of the past year.
- A service to celebrate Key Workers
- The Bereavement Course will be run
- A memorial service for those that have lost loved-ones
- A Parish-wide letter informing the Community of opportunities for connecting
- Alpha

With the anonymous gift we received, we are upgrading our audio-visual facilities to allow live-streaming and other digital content.

We are also excited to be welcoming a new Curate, Oli Fricker and his family, in June.

##### **Medium Term**

A major review of our activities to consider what needs to be resurrected, what has had its time and what new vision is bubbling up. Reviewing our pattern of services in light of changes through Covid.

Appointing a new full-time Children and Families Pastor

Writing a Digital Strategy about how to engage best with our online congregations.

Revamping our Small Groups by looking at their effectiveness and offering, to increase capacity to receive more members.

Training Church Members in Practicing the Presence of Christ, and operating in the gifts of the Spirit in order to equip for living as Christians in the World.

Assessing the way in which the Benefice works together to see how St Mary's along with All Saints can be effective in building the Kingdom in a more united way.

##### **Longer term**

We will continue to prayerfully reflect on the needs of our community in order to decide on ongoing ministry priorities. At some point a review of our Vision will be undertaken. These may include growing our provision of youth work and adding a baptistery for adult baptism in the Chancel.

## **FERNDOWN PAROCHIAL CHURCH COUNCIL**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The PCC is the legal entity that is responsible for the leadership of the church. It works within the Anglican framework provided by Salisbury Diocese. The PCC is made up of the Team Rector, Team Vicar, Church Wardens, Assistant Curate and other elected lay members of the church, each heading up a department or sphere of church life.

The Annual Meeting of Parishioners and Annual Parochial Church Meeting (for church members) give a natural place for any issue to be openly discussed, and gives the legal framework for the election of Church Wardens and lay members who serve on the PCC.

The PCC meets monthly to oversee different activities and, where possible, discerns those whom God is calling to serve in the various "heads of department" roles such as mission, children's work, outreach, finance, fabric and the Beacon Project etc. Having been elected at the Annual Meetings (see above) they then have a duty to report back to the PCC and keep it informed as to how they manage the responsibilities, including budgets, delegated to them. With regard to finances, the PCC decides on the salaries of their employees, and also on the charges for letting out our premises. As a PCC our decision-making is fairly unusual in so far as changes are only made where unanimity is reached at the meetings.

Day to day management of the Church takes place through a variety of means, but especially through the ministries of its appointed leaders: the Team Rector, Team Vicar, Assistant Curate (when one is in place), Church Wardens, Operations Manager, Church Secretary, Children's and Families Pastor, Worship and Youth Pastor and Treasurer. We have a Café Manager overseeing the work of the Beacon Café.

#### **Volunteers**

Unpaid volunteers contribute a large amount in terms of time to the work of the PCC, including working in the office, cafe, church services, children's work and visiting. The value of this time is considered too hard to quantify and not included as income in the charity accounts.

#### **Recruitment and training of trustees**

Individuals with particular gifts and passions are approached and asked to consider standing, but then elections are held at the APCM, where others could stand against them. The appointed trustees are deemed to possess the appropriate abilities and experience required. From 2017 all Trustees will be DBS checked, and the recently agreed Safer Recruitment process will be used in recruitment of new Trustees. All trustees are considered to be highly experienced and skilled individuals. Training is provided where necessary.

#### **Risk assessment**

All adults working with children have been cleared with the DBS (formerly CRB) or their forms are being processed at the moment. We have a new Parish Safeguarding Representative who is working closely with those involved in working with vulnerable adults to insure that they also have the relevant DBS checks. We now have a list of authorised First Aiders who are regular church members to cover the main acts of public worship on Sundays and many of our mid-week ministries. In 2016 we installed a defibrillator as a public service and a number of church members have been trained in its proper use. Risk Assessment issues are addressed at the monthly PCC meetings or its Standing Committee, and appropriate action or precautions put in place depending on the level of risk.

In connection with the building fabric and premises during the year, the following aspects have duly been undertaken.

- Annual inspection of lightening protection system
- Annual inspection and testing of gas powered heating installations
- Annual testing of portable electrical appliances
- Annual maintenance of fire safety equipment

The Café had an Environmental Health Inspection and received a 5\* rating.

#### **Financial controls**

Invoices are authorised and signed off by two members of the PCC if over £1,000 and/or the Operations Manager. Under £1,000 only one PCC member or Operations Manager authorises the invoices. The treasurer pays the invoices. There is a further check done other than the Treasurer who checks the reconciliation report to the bank statements and signs the reconciliation report.

**FERNDOWN PAROCHIAL CHURCH COUNCIL**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2020**

The CAF Bank account has on-line facilities. All on-line payments require the authorisation of a second person. All cheques issued require two signatures.

An annual budget is agreed by the PCC and is monitored throughout the year. The monthly management accounts are considered by the PCC members at their bi-monthly meetings.

Bank Statements are sent direct to the Parish Office and passed on to the Treasurer.

Regular backups of Finance Co-ordinator are held in a Clouds supplier and Donation Co-ordinator backups are sent to the treasurer for safe keeping. These are the primary computer programs used for accounting purposes.



**FERNDOWN PAROCHIAL CHURCH COUNCIL**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1134028

**Principal address**

St Mary's Church Hall  
Church Road  
Femdown  
Dorset  
BH22 9EU

**Trustees**

Rev. S Pix  
D Howshall  
M Orman  
P Chabala  
R Jobbins  
D White  
A Scouse  
G Tyler  
M Belbin  
R Broadley  
S Deall  
RA Loader  
K Scarfe  
O Chappell (appointed 13.10.20)  
A Thornton (appointed 23.11.20)

The Trustees of the Charity are identical to the members of the Parochial Church Council (PCC). There are presently 15 positions on the PCC, including Rector, Associate Minister, two Church Wardens, Treasurer, Secretary, and 'heads of department' for various spheres of Christian Ministry in the Church. The trustees who have served during the year and since the year end are shown.

**Key management personnel**

T A Nicholls - Administration      P Craddock - Cafe manager.

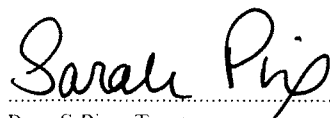
**Independent Examiner**

James Robert Paget BA(Hons) FCCA  
Paget Reid York  
96 Castle Lane West  
Bournemouth  
Dorset  
BH9 3JU

**Bankers**

CAF Bank Limited, 25 Kings Hill Avenue, Kings Hill, West Malling, ME19 4JQ  
The CBF Church of England deposit fund, 80 Cheapside, London, EC2V 6DZ

Approved by order of the board of trustees on 26th May 2021 and signed on its behalf by:



Rev. S Pix - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
FERNDOWN PAROCHIAL CHURCH COUNCIL**

**Independent examiner's report to the trustees of Ferndown Parochial Church Council**

I report to the charity trustees on my examination of the accounts of Ferndown Parochial Church Council (the Trust) for the year ended 31 December 2020.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of \_ which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Robert Paget BA(Hons) FCCA  
Paget Reid York  
96 Castle Lane West  
Bournemouth  
Dorset  
BH9 3JU

Date: ..... 29/7/2021 .....

**FERNDOWN PAROCHIAL CHURCH COUNCIL**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	Unrestricted funds £	Restricted fund £	31.12.20 Total funds £	31.12.19 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	3	367,952	13,214	381,166	402,693
<b>Charitable activities</b>	5				
Church work		64,480	-	64,480	176,555
Investment income	4	1	-	1	1
Other income	6	22,633	-	22,633	-
<b>Total</b>		<u>455,066</u>	<u>13,214</u>	<u>468,280</u>	<u>579,249</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	7				
Church work		358,580	9,177	367,757	472,935
<b>NET INCOME</b>		<u>96,486</u>	<u>4,037</u>	<u>100,523</u>	<u>106,314</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		36,080	12,853	48,933	(57,381)
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>132,566</u></u>	<u><u>16,890</u></u>	<u><u>149,456</u></u>	<u><u>48,933</u></u>

The notes form part of these financial statements


**FERNDOWN PAROCHIAL CHURCH COUNCIL**

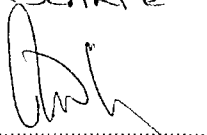
**BALANCE SHEET  
31 DECEMBER 2020**

	Notes	Unrestricted funds £	Restricted fund £	31.12.20 Total funds £	31.12.19 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	13	-	-	-	1,645
<b>CURRENT ASSETS</b>					
Stocks	14	1,081	-	1,081	775
Debtors	15	6,928	-	6,928	3,500
Cash at bank and in hand	16	136,419	19,399	155,818	66,022
		<u>144,428</u>	<u>19,399</u>	<u>163,827</u>	<u>70,297</u>
<b>CREDITORS</b>					
Amounts falling due within one year	17	(11,862)	(2,509)	(14,371)	(23,009)
<b>NET CURRENT ASSETS</b>		<u>132,566</u>	<u>16,890</u>	<u>149,456</u>	<u>47,288</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>132,566</u>	<u>16,890</u>	<u>149,456</u>	<u>48,933</u>
<b>NET ASSETS</b>		<u><u>132,566</u></u>	<u><u>16,890</u></u>	<u><u>149,456</u></u>	<u><u>48,933</u></u>
<b>FUNDS</b>	18				
Unrestricted funds				132,566	36,080
Restricted funds				16,890	12,853
<b>TOTAL FUNDS</b>				<u><u>149,456</u></u>	<u><u>48,933</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26th May 2021 and were signed on its behalf by:

  
S Pix - Trustee

  
~~C Jones~~ - Trustee  
K SCARFE

  
R Broadley - Trustee

The notes form part of these financial statements

## FERNDOWN PAROCHIAL CHURCH COUNCIL

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

#### 1. STATUTORY INFORMATION

St Mary's is the local 'Church of England' church in Ferndown, Dorset, led and managed by the Parochial Church Council (PCC), the unincorporated registered UK charity, which in turn is chaired by the incumbent of the church, Rev Sarah Pix. The PCC is the legal entity that is responsible for the leadership of the church. It works within the Anglican framework provided by Salisbury Diocese.

Principal address: St Mary's Church Hall, Church Road, Ferndown, Dorset BH22 9EU.

The accounts are presented in pound sterling (£) and rounded to the nearest £1.

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2019), Financial Reporting Standard 102 'Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities Act 2011 and the Church Accounting Regulations 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

VAT is charged on Café sales and food provided for venue hire.

##### **Donated services and facilities**

Donated services or facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market: a corresponding amount is then recognised in expenditure in the period of receipt. Donated fixed assets are recorded at fair value. The time of volunteers is not recognised.

##### **Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

## FERNDOWN PAROCHIAL CHURCH COUNCIL

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

#### 2. ACCOUNTING POLICIES - continued

##### **Expenditure**

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred. VAT is claimable on vatable Café related expenditures.

##### **Allocation of support costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, repairs and maintenance costs, finance etc which supports the charity's activities. All support costs are deemed to relate to the charitable activity of the charity, any costs related to other income methods are deemed to be immaterial.

Governance costs are those support costs incurred to meet the statutory and constitutional requirements of the charity.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Tangible fixed assets**

###### Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by Charities Act 2011 Section 10(2)(c). No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC and which requires a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement is written off as expenditure in the SOFA and separately disclosed.

###### Other Fixtures, Fittings & Office Equipment

Equipment used within the church premises is recorded at cost and depreciated on a straight-line basis over 4 years, apart from the digital organ which is depreciated over 10 years. Individual items of equipment with a purchase price of £5,000 or less are written off when the asset is acquired.

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted general funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

Designated funds are unrestricted funds ear marked for a particular purpose by the PCC.

Restricted funds are funds received in order to be used for specific purposes.

Specific funds are shown in note 18.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of Church members.

# **FERNDOWN PAROCHIAL CHURCH COUNCIL**

## **NOTES TO THE FINANCIAL STATEMENTS - continued** **FOR THE YEAR ENDED 31 DECEMBER 2020**

### **2. ACCOUNTING POLICIES - continued**

#### **Debtors**

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid after taking account of any discounts due.

#### **Cash at bank and in hand**

Cash at bank and cash in hand includes cash and cash held in instant access current and deposit accounts.

#### **Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

### **3. DONATIONS AND LEGACIES**

	Unrestricted Funds		Restricted	31.12.20	31.12.19
	General	Designated	Funds		
	£	£	£	£	£
Envelope scheme	9,430	-	-	9,430	16,856
Gift Aid tax recoverable	41,723	-	-	41,723	56,899
General church collections	7,022	-	26	7,048	28,599
Regular giving	162,947	-	8,750	171,697	205,786
<u>Other donations &amp; collections</u>					
The Beacon Project donations	-	-	+-	-	63,962
Alpha donations	-	-	-	-	1,107
Capital/refurbishment donations	-	-	-	-	4,518
Christmas services collections	-	-	395	395	1,908
Harvest collection	-	-	907	907	1,494
Thursday service collection	-	-	-	-	-
Other donations	119,368	-	3,136	122,504	18,711
	<u>340,490</u>	<u>-</u>	<u>13,214</u>	<u>353,704</u>	<u>399,840</u>
Grants	10,200	-	-	10,200	-
Legacies	17,262	-	-	17,262	2,853
	<u>367,952</u>	<u>-</u>	<u>13,214</u>	<u>381,166</u>	<u>402,693</u>

Fund details relating to restricted donations are shown in note 18.

There were no donated goods or services during the year.

**FERNDOWN PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**4. INVESTMENT INCOME**

	Unrestricted Funds		Restricted	31.12.20	31.12.19
	General	Designated	Funds		
	£	£	£	£	£
Bank interest	1	-	-	1	1
	<u>1</u>	<u>-</u>	<u>-</u>	<u>1</u>	<u>1</u>

**5. INCOME FROM CHARITABLE ACTIVITIES**

	Unrestricted Funds		Restricted	31.12.20	31.12.19
	General	Designated	Funds		
	£	£	£	£	£
<u>Cafe</u>					
Cafe sales	38,852	-	-	38,852	118,672
Cafe room services sales	1,472	-	-	1,472	5,866
	<u>40,324</u>	<u>-</u>	<u>-</u>	<u>40,324</u>	<u>124,538</u>
Fees (see note 22)	1,700	-	-	1,700	6,724
Bookstall sales	765	-	-	765	742
Room hire	10,753	-	-	10,753	30,846
Soul survivor	-	-	-	-	5,194
Tearfund	-	-	-	-	361
Open Doors	972	-	-	972	2,551
Men's Group	-	215	-	215	1,584
Lighthouse Club	211	-	-	211	
Other event income	9,540	-	-	9,540	4,015
	<u>64,265</u>	<u>215</u>	<u>-</u>	<u>64,480</u>	<u>176,555</u>

There were no donated goods or services in the year.

Unpaid volunteers contribute a large amount in terms of time to the work of the PCC, including working in the office, cafe, church services, childrens work and visiting. The value of this time is considered too hard to quantify and not included as income in the charity accounts.

**6. OTHER INCOME**

	Unrestricted Funds		Restricted	31.12.20	31.12.19
	General	Designated	Funds		
	£	£	£	£	£
Covid-19 Job Retention scheme grants	22,633	-	-	22,633	-
	<u>22,633</u>	<u>-</u>	<u>-</u>	<u>22,633</u>	<u>-</u>



**FERNDOWN PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**7. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 8) £	Grant funding of activities (see note 9) £	Support costs (see note 10) £	Totals £
Church work	<u>277,087</u>	<u>31,391</u>	<u>59,279</u>	<u>367,757</u>

**FERNDOWN PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**8. DIRECT COSTS OF CHARITABLE ACTIVITIES**

<b>Church work</b>	<b>Unrestricted Funds</b>		<b>Restricted Funds</b>	<b>31.12.20</b>	<b>31.12.19</b>
	<b>General</b>	<b>Designated</b>			
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<u>Ministry</u>					
Diocesan share	111,713	-	-	111,713	161,425
Rector's expenses	1,100	-	-	1,100	986
Associate minister expenses	701	-	-	701	633
Worship Pastor's salary, pension & expenses	31,967	-	-	31,967	31,340
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	145,481	-	-	145,481	194,384
<u>Children &amp; Youth work</u>					
Children's expenses	126	-	-	126	453
Children's workers salaries, pensions & expenses	17,814	-	-	17,814	23,546
Youth/Pathfinder expenses	143	-	-	143	19
Outreach	1,511	-	-	1,511	2,163
Training	648	-	-	648	1,896
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	20,242	-	-	20,242	28,077
<u>Church &amp; grounds</u>					
Church cleaner salary	3,593	-	-	3,593	3,488
Church running expenses & upkeep	10,044	-	-	10,044	12,222
Refurbishment	-	970	-	970	6,948
Quinquennial repairs	-	-	-	-	-
Church grounds upkeep	914	-	-	914	2,258
Beacon complex running costs	9,678	655	3,248	13,581	15,935
Beacon complex cleaner salaries	11,328	-	-	11,328	14,840
Sound & vision costs	862	-	-	862	281
Worship/Sound desk costs	1,389	-	-	1,389	1,186
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	37,808	1,625	3,248	42,681	57,158
<u>Cafe</u>					
Cafe cost of sales	17,574	-	-	17,574	43,800
Cafe salaries & pensions	26,732	-	-	26,732	28,640
Cafe & kitchen maintenance	5,018	-	-	5,018	2,969
Card machine & internet costs	1,189	-	-	1,189	1,846
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	50,513	-	-	50,513	77,255
<u>Other</u>					
Bookstall expenses	541	-	-	541	852
Catering expenses	700	-	-	700	4,180
Men's Group	-	152	-	152	749
Marriage preparation	419	-	-	419	331
Advertising	389	-	-	389	435
Open doors	138	-	-	138	557
Alpha expenditure	-	-	-	-	558
Tear Fund	-	-	-	-	361
Soul survivor	-	-	-	-	5,904
Pastoral	338	-	-	338	49
Lighthouse Club	187	-	-	187	-
Other events expenses	10,391	-	-	10,391	4,592
Sundry	3,270	-	-	3,270	4,470
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	16,373	152	-	16,525	23,038

**FERNDOWN PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**8. DIRECT COSTS OF CHARITABLE ACTIVITIES - continued**

Loan interest	-	-	-	1,604
Depreciation	1,645	-	-	1,650
	<u>272,062</u>	<u>1,777</u>	<u>3,248</u>	<u>277,087</u>
	<u><u>272,062</u></u>	<u><u>1,777</u></u>	<u><u>3,248</u></u>	<u><u>277,087</u></u>

**9. GRANTS PAYABLE**

	Unrestricted Funds		Restricted Funds	31.12.20	31.12.19
	General	Designated			
	£	£	£	£	£
<b>Grants to institutions</b>					
Missionary committee - tithe	-	21,690	-	21,690	26,325
Missionary donations	-	3,721	-	3,721	1,593
Charities and Church societies	56	-	5,924	5,980	3,737
	<u>56</u>	<u>25,411</u>	<u>5,924</u>	<u>31,391</u>	<u>31,655</u>
	<u><u>56</u></u>	<u><u>25,411</u></u>	<u><u>5,924</u></u>	<u><u>31,391</u></u>	<u><u>31,655</u></u>

Missionary committee grants of £25,411 (2019:£27,918) comprise the "tithe" of 10% of unrestricted general giving including distributions to the Bible Society, European Christian Mission, Christian Pastoral Aid Society, Mission Direct, and Gina Forbes (in respect of her work with the Roma community in Romania), in equal measure on a monthly basis and the balance was granted to various smaller causes by the Mission Team. Other grants of £5,980 (2019:£3,737) were from specific appeals, donations & collections and were sent to the relevant Relief and Development Agencies and Charitable Causes. Grants are paid to relief agencies and societies both locally and overseas in furtherance of the PCC's objects. Support costs associated with grant making activities are deemed too small to quantify.

**10. SUPPORT COSTS**

	Management		Governance		Totals
	£		£		£
Church work	<u>56,679</u>		<u>2,600</u>		<u>59,279</u>
	<u><u>56,679</u></u>		<u><u>2,600</u></u>		
	Unrestricted Funds		Restricted Funds	31.12.20	31.12.19
	General	Designated			
	£	£	£	£	£
<u>Management</u>					
Office salaries & pensions	50,243	-	-	50,243	49,694
General office expenses	6,431	-	5	6,436	6,020
	<u>56,674</u>		-	56,679	55,714
<u>Governance</u>					
Examiner fee	2,600	-	-	2,600	2,400
	<u>59,274</u>	-	5	59,279	58,114
	<u><u>59,274</u></u>	<u><u>-</u></u>	<u><u>5</u></u>	<u><u>59,279</u></u>	<u><u>58,114</u></u>

All support costs are deemed to relate to the charitable activity of the charity, any costs related to other income methods are deemed to be immaterial.

**FERNDOWN PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**11. TRUSTEES' REMUNERATION AND BENEFITS**

A Scouse, trustee, was paid £6,272 (2019: £6,211) gross salary for her role as childrens worker.

M Orman, trustee, was paid £29,377 (2019: £28,801) gross salary and £926 (2019: £907) employer pension for his role as Pastor.

**Trustees' expenses**

Expenses of £2,703 were refunded to 4 trustees (2019: £933 to 4 trustees) in the year, for travel, stationery, books, repairs, equipment and other general expenses incurred on church related activities in the year.

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	324,313	78,380	402,693
<b>Charitable activities</b>			
Church work	171,000	5,555	176,555
Investment income	1	-	1
<b>Total</b>	495,314	83,935	579,249
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Church work	462,933	10,002	472,935
<b>NET INCOME</b>	32,381	73,933	106,314
<b>Transfers between funds</b>	70,851	(70,851)	-
<b>Net movement in funds</b>	103,232	3,082	106,314
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	(67,152)	9,771	(57,381)
<b>TOTAL FUNDS CARRIED FORWARD</b>	36,080	12,853	48,933

**FERNDOWN PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**13. TANGIBLE FIXED ASSETS**

	Fixtures & equipment £
<b>COST</b>	
At 1 January 2020 and 31 December 2020	37,186
<b>DEPRECIATION</b>	
At 1 January 2020	35,541
Charge for year	1,645
At 31 December 2020	37,186
<b>NET BOOK VALUE</b>	
At 31 December 2020	-
At 31 December 2019	1,645

**14. STOCKS**

	Unrestricted Funds		Restricted Funds	31.12.20	31.12.19
	General	Designated			
	£	£	£	£	£
Cafe stock held	1,081	-	-	1,081	775

**15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	Unrestricted Funds		Restricted Funds	31.12.20	31.12.19
	General	Designated			
	£	£	£	£	£
Debtors	3,761	-	-	3,761	2,360
Prepayments & accrued income	3,167	-	-	3,167	1,140
	6,928	-	-	6,928	3,500

**16. CASH AT BANK AND IN HAND**

	Unrestricted Funds		Restricted Funds	31.12.20	31.12.19
	General	Designated			
	£	£	£	£	£
Cash at bank	89,331	46,788	19,399	155,218	65,722
Cash in hand	300	-	-	300	300
	89,631	46,788	19,399	155,818	66,022

**FERNDOWN PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	Unrestricted Funds		Restricted Funds	31.12.20	31.12.19
	General	Designated			
	£	£	£	£	£
Creditors	944	-	-	944	3,345
Accruals & deferred income	3,500	-	-	3,500	3,500
VAT	5,032	-	-	5,032	7,164
Taxation and social security	1,939	-	-	1,939	2,441
Pension	447	-	-	447	534
Fees due to Diocese	-	-	2,509	2,509	6,025
	<u>11,862</u>	<u>-</u>	<u>2,509</u>	<u>14,371</u>	<u>23,009</u>

**18. MOVEMENT IN FUNDS**

	At 1.1.20	Net movement in funds	Transfers between funds	At 31.12.20
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	16,175	123,460	(53,857)	85,778
Total designated funds	<u>19,905</u>	<u>(26,974)</u>	<u>53,857</u>	<u>46,788</u>
	36,080	96,486	-	132,566
<b>Restricted funds</b>				
Total restricted funds	<u>12,853</u>	<u>4,037</u>	<u>-</u>	<u>16,890</u>
<b>TOTAL FUNDS</b>	<u>48,933</u>	<u>100,523</u>	<u>-</u>	<u>149,456</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	454,852	(331,392)	123,460
Total designated funds	<u>214</u>	<u>(27,188)</u>	<u>(26,974)</u>
	455,066	(358,580)	96,486
<b>Restricted funds</b>			
Total restricted funds	<u>13,214</u>	<u>(9,177)</u>	<u>4,037</u>
<b>TOTAL FUNDS</b>	<u>468,280</u>	<u>(367,757)</u>	<u>100,523</u>

**FERNDOWN PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**18. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
<b>Unrestricted funds</b>				
General fund	(89,606)	(14,648)	120,429	16,175
Total designated funds	22,454	47,029	(49,578)	19,905
	<u>(67,152)</u>	<u>32,381</u>	<u>70,851</u>	<u>36,080</u>
<b>Restricted funds</b>				
Total restricted funds	9,771	73,933	(70,851)	12,853
	<u>9,771</u>	<u>73,933</u>	<u>(70,851)</u>	<u>12,853</u>
<b>TOTAL FUNDS</b>	<u>(57,381)</u>	<u>106,314</u>	<u>-</u>	<u>48,933</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	364,168	(378,816)	(14,648)
Total designated funds	131,146	(84,117)	47,029
	<u>495,314</u>	<u>(462,933)</u>	<u>32,381</u>
<b>Restricted funds</b>			
Total restricted funds	83,935	(10,002)	73,933
	<u>83,935</u>	<u>(10,002)</u>	<u>73,933</u>
<b>TOTAL FUNDS</b>	<u>579,249</u>	<u>(472,935)</u>	<u>106,314</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
<b>Unrestricted funds</b>				
General fund	(89,606)	108,812	66,572	85,778
Total designated funds	22,454	20,055	4,279	46,788
	<u>(67,152)</u>	<u>128,867</u>	<u>70,851</u>	<u>132,566</u>
<b>Restricted funds</b>				
Total restricted funds	9,771	77,970	(70,851)	16,890
	<u>9,771</u>	<u>77,970</u>	<u>(70,851)</u>	<u>16,890</u>
<b>TOTAL FUNDS</b>	<u>(57,381)</u>	<u>206,837</u>	<u>-</u>	<u>149,456</u>

**FERNDOWN PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**18. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	819,020	(710,208)	108,812
Total designated funds	131,360	(111,305)	20,055
	<hr/>	<hr/>	<hr/>
	950,380	(821,513)	128,867
<b>Restricted funds</b>			
Total restricted funds	97,149	(19,179)	77,970
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>1,047,529</u>	<u>(840,692)</u>	<u>206,837</u>



# FERNDOWN PAROCHIAL CHURCH COUNCIL

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

### 18. MOVEMENT IN FUNDS - continued

#### Funds breakdown

	At 01.01.20 £	Incoming resources £	Resources expended £	Transfers £	At 31.12.20 £
<b>Unrestricted funds</b>					
<b>General fund</b>	16,175	454,851	331,391	(53,857)	85,778
<u>Designated funds:</u>					
Missionary fund	3,566	-	25,411	22,615	770
Cafe sales fund	10,019	-	-	(10,019)	-
AV fund	-	-	-	35,000	35,000
Quinquennial fund	2,000	-	-	-	2,000
Building fund	-	-	-	-	-
Capital/refurbishment fund	3,485	-	1,626	6,261	8,120
Mens Group fund	835	215	152	-	898
	<u>19,905</u>	<u>215</u>	<u>27,189</u>	<u>53,857</u>	<u>46,788</u>
	36,080	455,066	358,580	-	132,566
<b>Restricted funds</b>					
The Beacon Project (see below )	10,706	8,750	3,253	-	16,203
Young people fund	-	-	-	-	-
Agency fee income	-	-	-	-	-
Choir fund	204	-	-	-	204
Tearfund	-	-	-	-	-
Soul Survivor	-	-	-	-	-
Sudan fund	-	-	-	-	-
Christmas services fund	1,943	395	1,891	-	447
Harvest fund	-	907	897	-	10
Missionary fund	-	3,136	3,136	-	-
Other collection fund	-	26	-	-	26
	<u>12,853</u>	<u>13,214</u>	<u>9,177</u>	<u>-</u>	<u>16,890</u>
	<u>48,933</u>	<u>468,280</u>	<u>367,757</u>	<u>-</u>	<u>149,456</u>

#### **Restricted Funds**

**Beacon Project Fund** - the extension of the hall and linking to the church, 'The Beacon Project' opened in December 2015. The funds continues to provide financing for further costs when they occur. Beacon Fund building costs are to be expensed and not capitalised in accordance with the accounting policy on Consecrated Land and Buildings (note 2).

**Christmas Service Fund** - Money collected at various Christmas services to go to a nominated charity or agency.

#### **Designated Funds**

**Missionary Fund** - Money set aside by the PCC, at present 10% of unrestricted voluntary giving, for distribution to agencies or charities at home and abroad and other smaller requests.

**Quinquennial Fund** - Money set aside by the PCC to enable repairs to the church that have been reported by the diocesan surveyor on their 5 yearly inspection.

#### **Funds by asset**

Funds breakdown by assets and liabilities are shown on the balance sheet and related notes.

## FERNDOWN PAROCHIAL CHURCH COUNCIL

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

#### 19. OTHER FINANCIAL COMMITMENTS

There were no capital or funding commitments at the balance sheet date.

Lease commitments for a photocopier total £268 per quarter for 5 years from January 2020.

#### 20. RELATED PARTY DISCLOSURES

##### Diocese of Salisbury

A Diocesan quota of £111,713 (2019: £161,425) was paid by the charity in the year. The April to July 2020 payments were not made in the year due to Covid-19. There were no outstanding amounts at the year end.

Donations from Trustees who served during the year totalled £16,940 (2019: £18,065)

#### 21. ULTIMATE CONTROLLING PARTY

The Church Council is controlled by its Trustees.

#### 22. RESOURCES HELD ON BEHALF OF A THIRD PARTY

The PCC collects fees for the provision of marriage and funeral services on behalf of the Diocese, of which the PCC is entitled to a share. The PCCs' share only is shown in the SOFA (note 5). Total fees received for the year on behalf of the Diocese was £4,301 (2019: £10,416). At the balance sheet date £2,509 (2019: £6,025) remains held by the PCC and is shown under restricted funds on the balance sheet (note 15).

**FERNDOWN PAROCHIAL CHURCH COUNCIL**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2020**

	31.12.20 £	31.12.19 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	-	1
Donations	381,166	402,692
	<hr/> 381,166	<hr/> 402,693
<b>Investment income</b>		
Deposit account interest	1	1
<b>Charitable activities</b>		
Church work	64,480	176,555
<b>Other income</b>		
Covid-19 Job Retention Scheme grants	22,633	-
	<hr/> 468,280	<hr/> 579,249
<b>Total incoming resources</b>		
 <b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Cafe cost of sales	17,574	43,800
Cafe manager salary & pension	26,732	28,640
Cafe & kitchen maintenance	5,018	2,969
Card machine & internet costs	1,189	1,846
Ministry - Diocesan share	111,713	161,425
Ministry - Rector's expenses	1,100	986
Ministry - Associate Minister expenses	701	633
Childrens' expenses	126	453
Childrens' workers salaries & expenses	17,814	23,546
Youth/Pathfinders expenses	143	19
Outreach	1,511	2,163
Training	648	1,896
Church cleaner salary	3,593	3,488
Church running expenses & upkeep	10,044	12,222
Refurbishment	970	6,948
Church grounds upkeep	914	2,258
Church hall cleaner salary	11,328	14,840
Beacon complex running costs	13,581	15,935
Sound & vision	862	281
Worship/Sound desk	1,389	1,186
Bookstall expenditure	541	852
Catering expenses	700	4,180
Open doors	138	557
Pastoral	338	49
Ministry - Worship Pastor salary	31,967	31,340
Advertising	389	435
Carried forward	261,023	362,947

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**FERNDOWN PAROCHIAL CHURCH COUNCIL**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2020**

	31.12.20 £	31.12.19 £
<b>Charitable activities</b>		
Brought forward	261,023	362,947
Alpha expenditure	-	558
Tear Fund expenditure	-	361
Marriage preparation	419	331
Soul survivor expense	-	5,904
Men's group	152	749
Other events expenses	10,391	4,592
Lighthouse club	187	-
Sundry	3,270	4,470
Depreciation of fixtures & equipment	1,645	1,650
Loan interest	-	1,604
Grants to institutions	31,391	31,655
	<hr/> 308,478	<hr/> 414,821
<b>Support costs</b>		
<b>Management</b>		
Office salaries	50,243	49,694
General office expenses	6,436	6,020
	<hr/> 56,679	<hr/> 55,714
<b>Governance costs</b>		
Examiner fee	2,600	2,400
	<hr/> 367,757	<hr/> 472,935
<b>Net income</b>	<hr/> <hr/> 100,523	<hr/> <hr/> 106,314

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