



Section A

Independent Examiner's Report

Report to the trustees

Charity Name

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF BARKING

On accounts for the year ended

31-December-2024

Charity no
(if any)

1134027

Set out on pages

5 - 7

Responsibilities and basis of
report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 December 2024.

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

Independent examiner's
statement

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Michael Lomotey

Date: 08-05-2025

Name: MICHAEL LOMOTEY

Relevant professional
qualification(s) or body (if any):

Association of Chartered Certified Accountants

Address: Fred Michael & Co Ltd

12 Town Quay Wharf, Abbey Road, Barking, Essex IG11 7BZ

England

St. Margaret's Church, Barking - Annual Report of the Parochial Church Council (PCC) for the Year Ended 31 December 2024

Administrative information

The PCC is a registered charity with the Charity Commission namely Parochial Church Council of the Ecclesiastical Parish of Barking

Charity No 1134027

St Margaret's Church is located in the Abbey Ward of London Borough of Barking & Dagenham and draws members from the four local authority wards in Barking (Abbey, Eastbury, Gascoigne and Thames).

Registered Address - The Broadway, North Street, Barking IG11 8AS

Telephone No - 020 8594 2932

email: office@stmargaretschurchbarking.com

website: www.stmargaretschurchbarking.com

PCC members who served at any time from 1 January 2024 to 31 December 2024 are:

Revd. Mark Adams

Revd Cecelia Morkeh-Yamson Pelligrin

Yetunde Aguda

Glory Ozoemelam

Dorathy Opara

Cynthia Adams

Babajide Aina

Folashade Fagbemi

Carol Brabender

Irene Earwaker

David Jarvis

Olufunso Martins

Lola Sanwo

Joelraj Soundrapandian

Kanayo Omo

Jebaraj Soundrapandian

Hilton Idahosa

Ubalda Gaston-Roe

Nick Roe

Susan Lancaster-Marvin

Revd. Mark Adams is incumbent vicar and Chairman of the PCC.

Structure, governance and management

The PCC is made up of Clergy, Reader, Church Wardens and elected members from the church. Working under the National Church Representation Rules, all church members are encouraged to register on the Church Electoral Roll and to stand for election to the PCC.

The PCC operates under the chairmanship of the vicar, its constitution provides representation from the whole membership of the church. The PCC oversees the life and work of the church and is responsible for the financial management and maintenance of the church buildings.

The PCC holds 4 scheduled meetings in a year but can also convene extra special meetings if and when there is need. There are committees that cater for the different facets of the Church's administration, these committees meet as and when required and report back to the PCC.

Objectives and Activities

The parish aims to promote love and worship of God in the community through acts of worship drawn from the Book of Common Prayer and the Church of England's Common Worship. The Gospel of Christ is proclaimed in the parish as recorded in the Holy Scriptures, embodied in the traditions of the Church and day to day living.

The PCC is committed to being an inclusive community where all are welcome regardless of age, race or way of life. Also the parish provides a welcoming place of worship to all Christians irrespective of their point in the journey of faith.

The parish gives pastoral ministry to the London Borough of Barking & Dagenham by holding services with the Mayor and Councillors on both Civic and Remembrance Sundays.

Review of the Year 2024

Church Attendance

There were 183 names listed on the Parish Electoral Roll in 2024

PCC Report

The PCC in the course of the year promoted the mission of the church in the parish through the range of worship services offered in the church and a variety of other spiritually benefitting activities.

There were 6 PCC meetings during the year at which the following were discussed:

- . Vestry Elections
- . Finance and Church Fabric
- . Sub Committee Reports
- . Deanery Synod Reports
- . School Governing Reports
- . Church worship

The year 2024 saw the introduction and implementation of new initiatives in addition to the regular things done in the parish.

The Health & Safety Charter and Safeguarding policies were updated and firmly integrated into the parish structure.

The church centre went through a complete change starting with redecoration and right through to the structure of services provided and the management.

The erstwhile tenancy at the church property, 48 Sunningdale Avenue, was terminated, the property comprehensively renovated and handed to a new management company in an assured tenancy scheme.

Financial Review

In 2024, incoming resources were £68,093 (£68,948 in 2023). Offerings increased by £8,353 (20%). Expenses increased by £11,145 (17%) to £75,890 (£64,845 in 2023). Salaries and increased church upkeep (up 276%) responsible for the increase in expenses

A deficit of £7,797 was recorded for the year 2024 (Surplus of £4,203 in 2023).

Details of receipts, payments, and balances held in all the funds are in the financial statements.

Conclusion

Many thanks to all the volunteers who work so hard to make the parish a welcoming place of worship and fellowship. We appreciate all the people that continue to give offerings and donations to the church but would also like to reach out for more help and support in maintaining the fabric of St, Margaret's - A place of Great History and Heritage.

May God in His infinite grace and mercy continue to grant us the will and devotion to serve Him and bring His light to our community.

Emmanuel Fagbemi

PCC Charity Officer
October, 2024

Parish of Barking
Statement of Financial Activities for the period ended 31 December 2024

	St Margaret's - Unrestricted Funds								St Margaret's - Restricted Funds				St Margaret's - Endowment Funds	St Margaret's Centre - Unrestricted Funds	Total
	General Reserve	48 Sunningdale Avenue Fund	Children & Youth Workers' Fund	Church Repairs - Bell Tower + Others	Music Director Fund	Housing Fund	Projects Fund	Security Fund	Choir Fund	Church Memorial Fund	Flower Fund	Organ Fund	Lake Bequest Fund	General Reserve	
Incoming resources	68,093	-	33,500	10,000	10,000	7,125	9,000	-	554	590	60	5,020	777	25,174	169,893
Resources expended	75,890	-	5,001	16,164	11,410	41,869	7,424	-	849	435	-	1,412	-	25,333	185,786
Surplus/(Deficit)	(7,797)	-	28,499	(6,164)	(1,410)	(34,744)	1,576	-	(295)	155	60	3,608	777	(159)	(15,893)
Transfers between funds	81,758	-	-	-	-	(59,074)	-	-	-	-	-	-	-	-	22,684
Movement for the year	73,961	-	28,499	(6,164)	(1,410)	(93,818)	1,576	-	(295)	155	60	3,608	777	(159)	6,791
Balances b/fwd 01.01.2024	(73,564)	165,000	19,770	88,055	1,410	128,175	-	489	295	4,569	222	(3,608)	15,997	45,385	392,195
Balances c/fwd 31 December 2024	397	165,000	48,270	81,891	0	34,356	1,576	489	-	4,724	282	-	16,774	45,226	398,985

Parish of Barking
2024 Accounts in compliance with Charities Act 2011

	Incoming resources	Resources expended	Surplus/ (Deficit)	Transfers between funds	Movement for the year	Balances b/fwd at 1 January 2024	Balances c/fwd at 31 December 2024
St Margaret's							
General Reserve	68,093	75,890	(7,797)	81,758	73,961	(73,564)	397
48 Sunningdale Avenue Fund			-		-	165,000	165,000
Children & Youth Workers' Fund	33,500	5,001	28,499		28,499	19,770	48,270
Church Memorial Fund	590	435	155		155	4,569	4,724
Church Repairs - Bell Tower + Others	10,000	16,164	(6,164)		(6,164)	88,055	81,891
Music Director Fund	10,000	11,410	(1,410)		(1,410)	1,410	0
Housing Fund	7,125	41,869	(34,744)	(59,074)	(93,818)	128,175	34,356
Projects Fund	9,000	7,424	1,576	-	1,576	-	1,576
Security Fund		-	-		-	489	489
Total Unrestricted Funds	138,308	158,192	(19,884)	22,684	2,800	333,903	336,703
Choir Fund	554	849	(295)		(295)	295	-
Flower Fund	60	-	60		60	222	282
Organ Fund	5,020	1,412	3,608		3,608	(3,608)	-
Total Restricted Funds	5,633	2,261	3,373	-	3,373	(3,090)	282
Lake Bequest Fund	777	-	777		777	15,997	16,774
Total Endowment Funds	777	-	777	-	777	15,997	16,774
St Margaret's Total	144,719	160,453	(15,734)	22,684	6,950	346,809	353,759
St Margaret's Centre							
General Reserve	25,174	25,333	(159)	-	(159)	45,385	45,226
St Margaret's Centre Total	25,174	25,333	(159)	-	(159)	45,385	45,226
Barking Parish Total	169,893	185,786	(15,893)	22,684	6,791	392,195	398,985

Parish of Barking

Balance Sheet as at 31 December 2024

	St Margaret's Church @ Dec 2024		St Margaret's Church @ Dec 2023		St Margaret's Centre @ Dec 2024		St Margaret's Centre @ Dec 2023		Total @ Dec 2024		Total @ Dec 2023	
	£	£	£	£	£	£	£	£	£	£	£	£
Non-current Assets												
48 Sunningdale Avenue	165,000		165,000						165,000		165,000	
Book Cupboard & Shelves	-		-						-		-	
Office and Kitchen Equipment	-		-		756		1,296		756		1,296	
		165,000		165,000		756		1,296		165,756		166,296
Current Assets												
Barclays Bank - Community Account	46,986		75,057		34,900		28,684		81,886		103,741	
CBoF Investment A/c	49,689		48,577		40,372		38,337		90,060		86,914	
CBoF Investment A/c - Lake Bequest	28,649		28,008						28,649		28,008	
CBoF Deposit Account	30,333		28,805						30,333		28,805	
Debtors - General	31,321		33,857		(31,321)		(23,857)		(0)		10,000	
Debtors - Income Tax Recoverable	6,410		-						6,410		-	
Petty Cash	-		-		100		546		100		546	
Prepayments	2,959		3,026		1,706		1,667		4,665		4,693	
Stocks	-		-						-		-	
	196,347		217,329		45,758		45,377		242,104		262,706	
Current Liabilities												
Other Creditors	1,192		5,427		1,288		1,288		2,480		6,714	
Christ Church	-		-						-		-	
Diocesan Fees	-		-						-		-	
HMRC	3,171		(890)						3,171		(890)	
Mens' Night	100		100						100		100	
Ladies Breakfast Bar	40		40						40		40	
Mission Giving	3,084		30,842						3,084		30,842	
St Patrick's	-		-						-		-	
	7,587		35,520		1,288		1,288		8,875		36,807	
Net Current Assets		188,759		181,809		44,470		44,089		233,229		225,899
TOTAL ASSETS		353,759		346,809		45,226		45,385		398,985		392,195
Financed by:												
48 Sunningdale Avenue Fund	165,000		165,000						165,000		165,000	
CDBF Fund	-		-						-		-	
Children & Youth Worker's Fund	48,270		19,770						48,270		19,770	
Choir Fund	-		295						-		295	
Christ Church Fund	-		-						-		-	
Church Memorial Fund	4,724		4,569						4,724		4,569	
Church Repair Fund - Bell Tower + Others	81,891		88,055						81,891		88,055	
Diocesan Fees	-		-						-		-	
Music Director Fund	-		1,410						-		1,410	
Flower Fund	282		222						282		222	
General Reserve Fund	397		(73,564)		45,226		45,385		45,623		(28,179)	
Housing Fund	34,356		128,175						34,356		128,175	
Improvement Fund	-		-						-		-	
Mission Opportunity Fund	-		-						-		-	
Lake Bequest Fund	16,774		15,997						16,774		15,997	
Organ Fund	-		(3,608)						-		(3,608)	
Projects Fund	1,576		-						1,576		-	
Refurbishment fund	-		-						-		-	
Security Fund	489		489						489		489	
St Patrick's Fund	-		-						-		-	
Youth Club Fund	-		-						-		-	
	353,759		346,809		45,226		45,385		398,985		392,195	

Declarations

The trustees declare that they have approved the trustees' report on pages 2 - 4

Signed by two trustees on behalf of the charity's trustees

Signature(s)





Full name(s)

REID MARK ADAMS

S. Lancaster Martin

Position (e.g. Chair, Trustee, etc.)

VICAR - CHAIR

Secretary

Date

7 MAY 2025

7th May 2025