

St. Margaret's Church, Barking - Annual Report of the Parochial Church Council (PCC) for the Year Ended 31 December 2023

Administrative information

The PCC is a registered charity with the Charity Commission namely Parochial Church Council of the Ecclesiastical Parish of Barking

Charity No 1134027

St Margaret's Church is located in the Abbey Ward of London Borough of Barking & Dagenham and draws members from the four local authority wards in Barking (Abbey, Eastbury, Gascoigne and Thames).

Registered Address - The Broadway, North Street, Barking IG11 8AS

Telephone No - 020 8594 2932

email: office@stmargaretschurchbarking.com

website: www.stmargaretschurchbarking.com

PCC members who served at any time from 1 January 2022 to 31 December 2022 are:

Revd. Mark Adams

Cynthia Adams

Babajide Aina

Folashade Fagbemi

Carol Brabender

Yetunde Aguda

Glory Ozoemelam

Dorothy Opara

Irene Earwaker

David Jarvis

Andrew Weston

Olufunsho Martins

Lola Sanwo

Joelraj Soundrapandian

Kanayo Omo

Jebaraj Soundrapandian

Hilton Idahosa

Ubalda Gaston-Roe

Nick Roe

Susan Lancaster-Marvin

Revd. Mark Adams is incumbent vicar and Chairman of the PCC.

Structure, governance and management

The PCC is made up of Clergy, Reader, Church Wardens and elected members from the church. Working under the National Church Representation Rules, all church members are encouraged to register on the Church Electoral Roll and to stand for election to the PCC.

The PCC operates under the chairmanship of the vicar, it's constitution provides representation from the whole membership of the church. The PCC oversees the life and work of the church and is responsible for the financial management and maintenance of the church buildings.

The PCC holds 4 scheduled meetings in a year but can also convene extra special meetings if and when there is need. There are committees that cater for the different facets of the Church's administration, these committees meet as at when required and report back to the PCC.

Objectives and Activities

The parish aims to promote love and worship of God in the community through acts of worship drawn from the Book of Common Prayer and the Church of England's Common Worship. The Gospel of Christ is proclaimed in the parish as recorded in the Holy Scriptures, embodied in the traditions of the Church and day to day living.

The PCC is committed to being an inclusive community where all are welcome regardless of age, race or way of life. Also the parish provides a welcoming place of worship to all Christians irrespective of their point in the journey of faith.

The parish gives pastoral ministry to the London Borough of Barking & Dagenham by holding services with the Mayor and Councillors on both Civic and Remembrance Sundays.

Review of the Year 2023

Church Attendance

There were 183 names listed on the Parish Electoral Roll in 2023

PCC Report

The PCC in the course of the year promoted the mission of the church in the parish through the range of worship services offered in the church and a variety of other spiritually benefitting activities.

There were Six PCC meetings during the year at which the following were discussed:

- . Vestry Elections
- . Finance and Church Fabric
- . Sub Committee Reports
- . Deanery Synod Reports
- . School Governing Reports
- . Church worship

2023 had a positive start with repair work commencing on the Bell Tower. There was a significant improvement in the safeguarding policies and new charters on Health & Safety, Confidentiality and Complaints Procedure were introduced.

The church said goodbye to Andrew Earwaker our erstwhile organist upon his ordination and a new Director of Music, Ayo Ajayi, was appointed. Following from the appointment of the Director of Music, the church choir was re-formed and is adding a new dimension to worship.

A new course titled 'Being With' was launched in the year and ran over a period of Ten weeks with plans to continue in successive years

The Church joined Citizens UK to amplify her presence in the community alongside other organisations.

In a continued effort to improve the finances of the church, a Parish Giving Scheme was launched during the year to provide wider options for those wishing to give directly from their bank and this can be gift-aided.

The Breakfast Club which was halted as a result of the Covid pandemic got reinstated in the year and continues to serve the needy in the local community

The church welcomed Jennie, our Vicar Mark's new wife, herself a Vicar to the family of St Margaret's.

Financial Review

In 2023, incoming resources were £68,948 (£54,600 in 2022). Offerings increased by £4,540 (12%). Expenses decreased by £25,087 (28%) to £64,745 (£89,832 in 2022) The reduction in expenses was largely due to reduced Parish Share £30,099 (£52,008 in 2022)

A deficit of £35,232 for the year 2022 (£30,706 in 2021)

Details of receipts, payments, and balances held in all the funds are in the financial statements.

Conclusion

Many thanks to all the volunteers who work so hard to make the parish a welcoming place of worship and fellowship. We appreciate all the people that continue to give offerings and donations to the church but would also like to reach out for more help and support in maintaining the fabric of St, Margaret's - A place of Great History and Heritage.

May God in His infinite grace and mercy continue to grant us the will and devotion to serve Him and bring His light to our community.

Emmanuel Fagbemi

**PCC Charity Officer
October 2023**



Section A

Independent Examiner's Report

Report to the trustees

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF BARKING

On accounts for the year ended

31-December-2023

Charity no
(if any)

1134027

Set out on pages

2 - 5

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 December 2023.

Responsibilities and basis of
report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

Independent examiner's
statement

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

05/05/2024

Name:

MICHAEL LOMOTEY

Relevant professional
qualification(s) or body (if any):

FCCA

Address:

FRED MICHAEL & CO LTD

FFO F17 Ceme Innovation Centre

Marsh Way, Rainham, England, RM13 8EU

Parish of Barking

2023 Accounts in compliance with Charities Act 1993

	Incoming resources	Resources expended	Surplus/ (Deficit)	Transfers between funds	Movement for the year	Balances b/fwd at 1 January 2023	Balances c/fwd at 31 December 2023
St Margaret's							
General Reserve	68,948	64,745	4,203		4,203	(77,767)	(73,564)
48 Sunningdale Avenue Fund			-		-	165,000	165,000
Children & Youth Workers' Fund	-	283	(283)		(283)	20,054	19,770
Church Memorial Fund	295	-	295		295	4,274	4,569
Church Repairs - Bell Tower	-	16,989	(16,989)		(16,989)	105,044	88,055
Music Director Fund	10,000	8,591	1,410		1,410	-	1,410
Housing Fund	17,100	1,305	15,795	-	15,795	112,380	128,175
Projects Fund	-	-	-	-	-	-	-
Security Fund		-	-		-	489	489
Total Unrestricted Funds	96,343	91,913	4,430	-	4,430	329,473	333,903
Choir Fund	-	738	(738)		(738)	1,033	295
Flower Fund	-	-	-		-	222	222
Organ Fund	737	1,352	(615)		(615)	(2,993)	(3,608)
Total Restricted Funds	737	2,089	(1,353)	-	(1,353)	(1,738)	(3,090)
Lake Bequest Fund	766	-	766		766	15,231	15,997
Total Endowment Funds	766	-	766	-	766	15,231	15,997
St Margaret's Total	97,846	94,002	3,843	-	3,843	342,966	346,809
St Margaret's Centre							
General Reserve	28,189	33,928	(5,738)	-	(5,738)	51,124	45,385
St Margaret's Centre Total	28,189	33,928	(5,738)	-	(5,738)	51,124	45,385
Barking Parish Total	126,035	127,930	(1,895)	-	(1,895)	394,090	392,195

Parish of Barking
Balance Sheet as at 31 December 2023

	2023		2022	
	£	£	£	£
Non-current Assets				
48 Sunningdale Avenue	165,000		165,000	
Book Cupboard & Shelves	-		-	
Office and Kitchen Equipment	1,296		1,664	
		166,296		166,664
Current Assets				
Barclays Bank - Community Account	103,741		124,061	
CBoF Investment A/c	86,914		81,513	
CBoF Investment A/c - Lake Bequest	28,008		25,580	
CBoF Deposit Account	28,805		27,910	
Debtors - General	10,000		0	
Debtors - Income Tax Recoverable	-		-	
Petty Cash	546		534	
Prepayments	4,693		4,401	
Stocks	-		-	
	262,706		263,999	
Current Liabilities				
Other Creditors	6,714		5,130	
Christ Church	-		-	
Diocesan Fees	-		460	
HMRC	(890)		-	
Mens' Night	100		100	
Ladies Breakfast Bar	40		40	
Mission Giving	30,842		30,842	
St Patrick's	-		-	
	36,807		36,573	
Net Current Assets		225,899		227,426
TOTAL ASSETS		392,195		394,090
Financed by:				
48 Sunningdale Avenue Fund	165,000		165,000	
CDBF Fund	-		-	
Children & Youth Worker's Fund	19,770		20,054	
Choir Fund	295		1,033	
Christ Church Fund	-		-	
Church Memorial Fund	4,569		4,274	
Church Repair Fund - Bell Tower	88,055		105,044	
Diocesan Fees	-		-	
Music Director Fund	1,410		-	
Flower Fund	222		222	
General Reserve Fund	(28,179)		(26,644)	
Housing Fund	128,175		112,380	
Improvement Fund	-		-	
Mission Oppprtunity Fund	-		-	
Lake Bequest Fund	15,997		15,231	
Organ Fund	(3,608)		(2,993)	
Projects Fund	-		-	
Refurbishment fund	-		-	
Security Fund	489		489	
St Patrick's Fund	-		-	
Youth Club Fund	-		-	
		392,195		394,090