

St. Margaret's Church, Barking - Annual Report of the Parochial Church Council (PCC) for the Year Ended 31 December 2022

Administrative information

The PCC is a registered charity with the Charity Commission namely Parochial Church Council of the Ecclesiastical Parish of Barking

Charity No 1134027

St Margaret's Church is located in the Abbey Ward of London Borough of Barking & Dagenham and draws members from the four local authority wards in Barking (Abbey, Eastbury, Gascoigne and Thames).

Registered Address - The Broadway, North Street, Barking IG11 8AS

Telephone No - 020 8594 2932

email: office@stmargaretschurchbarking.com

website: www.stmargaretschurchbarking.com

PCC members who served at any time from 1 January 2022 to 31 December 2022 are:

Revd. Mark Adams

Cynthia Adams

Babajide Aina

Folashade Fagbemi

Chika Nduku

Carol Brabender

Andrew Earwaker

Irene Earwaker

David Jarvis

Kunle Olaifa

Lola Sanwo

Joelraj Soundrapandian

Kanayo Omo

Jebaraj Soundrapandian

Hilton Idahosa

Ubalda Gaston-Roe

Nick Roe

Susan Lancaster-Marvin

Revd. Mark Adams is incumbent vicar and Chairman of the PCC.

Structure, governance and management

The PCC is made up of Clergy, Reader, Church Wardens and elected members from the church. Working under the National Church Representation Rules, all church members are encouraged to register on the Church Electoral Roll and to stand for election to the PCC.

The PCC operates under the chairmanship of the vicar, its constitution provides representation from the whole membership of the church. The PCC oversees the life and work of the church and is responsible for the financial management and maintenance of the church buildings.

The PCC holds 4 scheduled meetings in a year but can also convene extra special meetings if and when there is need. There are committees that cater for the different facets of the Church's administration, these committees meet as and when required and report back to the PCC.

Objectives and Activities

The parish aims to promote love and worship of God in the community through acts of worship drawn from the Book of Common Prayer and the Church of England's Common Worship. The Gospel of Christ is proclaimed in the parish as recorded in the Holy Scriptures, embodied in the traditions of the Church and day to day living.

The PCC is committed to being an inclusive community where all are welcome regardless of age, race or way of life. Also the parish provides a welcoming place of worship to all Christians irrespective of their point in the journey of faith.

The parish gives pastoral ministry to the London Borough of Barking & Dagenham by holding services with the Mayor and Councillors on both Civic and Remembrance Sundays.

Review of the Year 2021

Church Attendance

There were 183 names listed on the Parish Electoral Roll in 2021

PCC Report

The PCC in the course of the year promoted the mission of the church in the parish through the range of worship services offered in the church and a variety of other spiritually benefitting activities.

There were five PCC meetings during the year at which the following were discussed:

- . Vestry Elections
- . Finance and Church Fabric

- . Sub Committee Reports
- . Deanery Synod Reports
- . School Governing Reports
- . Church worship

A more robust safeguarding policies were introduced aided by an officer who comes in weekly to update the safer recruitment process.

The church developed a new website and has been experiencing an increased social media presence.

Over the year, a contract was awarded for urgent repairs needed on the Bell Tower. The church joined in celebrating the Queen's Platinum Jubilee and hosted a civic service to mark the passing away of her late Majesty Queen Elizabeth II.

In general, the church continued to grow in all aspects and going through a revival spiritually.

Financial Review

The lifting of the coronavirus pandemic restrictions had a positive impact on offerings and other income.

In 2022, incoming resources were £54,600 (£45,417 in 2021). Offerings increased by £7,732 (26%). Expenses increased by £13,710 (18%) to £89,832 (£76,122 in 2021). Of the £89,832 total expenses, parish share was £52,008 (58%)

A deficit of £35,232 for the year 2022 (£30,706 in 2021)

Details of receipts, payments, and balances held in all the funds are in the financial statements.

Conclusion

In 2022, life finally returned to normal after two years of pandemic and with the first full year of a new vicar, growth and revival began in St Margarets Church and is giving a hope for the future.

Many thanks to all the volunteers who work so hard to make the parish a welcoming place of worship and fellowship. We appreciate all the people that continue to give offerings and donations to the church but would also like to reach out for more help and support in maintaining the fabric of St, Margaret's - A place of Great History and Heritage.

May God in His infinite grace and mercy continue to grant us the will and devotion to serve Him and bring His light to our community.

Emmanuel Fagbemi

PCC Charity Officer

October 2022

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PARISH OF BARKING**

Independent examiner's report to the Trustees of THE PARISH OF BARKING

I report to the charity trustees on my examination of the accounts of The Parish of Barking for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of The Parish Of Barking (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of The Parish Of Barking are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael Lomotey. FCCA
Fred Michael & Co Ltd
216 High Road
Chadwell Heath
Essex RM6 6LS
Date: 28 April 2023

Parish of Barking

2022 Accounts in compliance with Charities Act 1993

| | Incoming resources | Resources expended | Surplus/ (Deficit) | Transfers between funds | Movement for the year | Balances b/fwd at 1 January 2022 | Balances c/fwd at 31 December 2022 |
|-----------------------------------|-----------------------|-----------------------|-----------------------|----------------------------|--------------------------|-------------------------------------|---------------------------------------|
| St Margaret's | | | | | | | |
| General Reserve | 54,600 | 89,832 | (35,232) | | (35,232) | (42,535) | (77,767) |
| 48 Sunningdale Avenue Fund | | | - | | - | 165,000 | 165,000 |
| Children & Youth Workers' Fund | - | - | - | | - | 20,054 | 20,054 |
| Church Memorial Fund | - | - | - | | - | 4,274 | 4,274 |
| Church Repairs - Bell Tower | 1,123 | 28,557 | (27,434) | | (27,434) | 132,479 | 105,044 |
| Housing Fund | 16,775 | 3,788 | 12,987 | - | 12,987 | 99,393 | 112,380 |
| Security Fund | | - | - | | - | 489 | 489 |
| Total Unrestricted Funds | 72,497 | 122,177 | (49,680) | - | (49,680) | 379,153 | 329,473 |
| Choir Fund | - | - | - | | - | 1,033 | 1,033 |
| Flower Fund | - | - | - | | - | 222 | 222 |
| Organ Fund | - | 1,456 | (1,456) | | (1,456) | (1,538) | (2,993) |
| Total Restricted Funds | - | 1,456 | (1,456) | - | (1,456) | (282) | (1,738) |
| Lake Bequest Fund | 761 | 3,396 | (2,634) | | (2,634) | 17,866 | 15,231 |
| Total Endowment Funds | 761 | 3,396 | (2,634) | - | (2,634) | 17,866 | 15,231 |
| St Margaret's Total | 73,259 | 127,028 | (53,770) | - | (53,770) | 396,736 | 342,966 |
| St Margaret's Centre | | | | | | | |
| General Reserve | 27,217 | 25,018 | 2,199 | - | 2,199 | 48,925 | 51,124 |
| St Margaret's Centre Total | 27,217 | 25,018 | 2,199 | - | 2,199 | 48,925 | 51,124 |
| Barking Parish Total | 100,476 | 152,047 | (51,571) | - | (51,571) | 445,660 | 394,090 |

Parish of Barking**Balance Sheet as at 31 December 2022**

| | 2022 | | 2021 | |
|------------------------------------|---------|----------------|---------|----------------|
| | £ | £ | £ | £ |
| Non-current Assets | | | | |
| 48 Sunningdale Avenue | 165,000 | | 165,000 | |
| Office and Kitchen Equipment | 1,664 | | 3,700 | |
| | | 166,664 | | 168,700 |
| Current Assets | | | | |
| Barclays Bank - Community Account | 124,061 | | 161,040 | |
| CBoF Investment A/c | 81,513 | | 86,920 | |
| CBoF Investment A/c - Lake Bequest | 25,580 | | 28,976 | |
| CBoF Deposit Account | 27,910 | | 27,548 | |
| Petty Cash | 534 | | 559 | |
| Prepayments | 4,401 | | 4,026 | |
| | 263,999 | | 309,069 | |
| Current Liabilities | | | | |
| Other Creditors | 5,130 | | 1,126 | |
| Diocesan Fees | 460 | | - | |
| Mens' Night | 100 | | 100 | |
| Ladies Breakfast Bar | 40 | | 40 | |
| Mission Giving | 30,842 | | 30,842 | |
| | 36,573 | | 32,109 | |
| Net Current Assets | | 227,426 | | 276,961 |
| TOTAL ASSETS | | 394,090 | | 445,660 |
| Financed by: | | | | |
| 48 Sunningdale Avenue Fund | | 165,000 | | 165,000 |
| Children & Youth Worker's Fund | | 20,054 | | 20,054 |
| Choir Fund | | 1,033 | | 1,033 |
| Church Memorial Fund | | 4,274 | | 4,274 |
| Church Repair Fund - Bell Tower | | 105,044 | | 132,479 |
| Flower Fund | | 222 | | 222 |
| General Reserve Fund | | (26,644) | | 6,389 |
| Housing Fund | | 112,380 | | 99,393 |
| Lake Bequest Fund | | 15,231 | | 17,866 |
| Organ Fund | | (2,993) | | (1,538) |
| Security Fund | | 489 | | 489 |
| | | 394,090 | | 445,660 |