

## **PCC Secretary's Report for 2024 APCM**

Holy Trinity has been in a vacancy since the 2023 APCM. During that time we have been extremely fortunate in having the support of Reverend Ed Tildesley who took many of our 8 and 10am service. I would like to record our sincere thanks to Ed for his commitment to HT during that time.

Our churchwardens Trudi Shaw and Philippa Walker are to be particularly commended for their continuing service to Holy Trinity with the enormous amount of work that they perform to keep the church running smoothly.

There is much which goes on behind the scenes in church and I would like to thank everyone who gives their time and financial contributions to Holy Trinity.

In May last year we were delighted to learn that Rev Canon Juliet Stephenson would be appointed as our new vicar. Her licensing took place on the 28<sup>th</sup> September and we were pleased to welcome her and her family to Holy Trinity at a very special service.

Since then Juliet has brought new energy and amazing ideas to the church which we all appreciate. It is a delight to see children coming and enjoying their time in church. She has established excellent relations with Holy Trinity school which is to be greatly welcomed.

Updating has been made to the vicarage and it is good to see that this is now a welcoming place for us all.

We also welcome Juliet's husband, Phil, who has brought his many talents to the church. I must also mention Brody who regularly attends the 10am service. It is a delight to see him and his enthusiastic welcome to everyone.

The PCC are Trustees of the church and comprise the vicar, two churchwardens, two deanery synod members and up to nine elected members which undertake the roles of finance officer, safeguarding, administration, minute recording and events. I would like to thank all the members in these roles for their commitment to the PCC. We have met 9 times during the year to address the business of Holy Trinity.

With Juliet at the helm we look forward with optimism for the future of Holy Trinity.

## Financial Review 2023

The year has been a mixed year for the church with the first nine months seeing the continuation of an Interregnum and the latter three months seeing the arrival of a new vicar the Revd Juliet Stephenson.

During the interregnum period church membership and regular giving began to stabilise rather than fall as in the previous year. The arrival of the Revd Juliet saw an increase in services, the welcome arrival of new faces and the renewed hope of growth in attendance and giving for the future. This has been supported in 2024 with the introduction of the 'Parish Giving' scheme.

Fund raising during the year was up by £5,000 on the previous year and grants were received from Dorset Historic Churches for the repair of the Warrior Window £7,500 and £10,000 from the Erskine Muton Trust towards the electrical rewiring of the church which has been completed during quarter 1 2024. Investment drawdowns from the ST Nicholas Fund for the electrics and final building works are included within drawdown receipts for 2023. Vat amounting to £18,705 relating to building works costs was successfully recovered through the Listed Places of Worship Grant Scheme.

Running costs were carefully monitored and managed during the year along with a robust authorisation process in place for ad hoc expenditure. This enabled Holy Trinity to balance build up reserves in the General Fund. We were not in a position to pay the full parish share and as advised previously by the Archdeacon paid a token sum of £5,950 (£1,200 in 2022) towards the £58,494 requirement. Plans have been put in place to gradually improve payments from 2024 onwards. Our parish share for 2024 is £59,663.92 a 2% increase.

At the end of the year there remained invested St Nicholas funds of £210,550 earmarked for future building improvements. It would be advisable for this to be held in reserve if possible and for the interest receipts to be utilised where needed. It is therefore anticipated that the 2024 project which is already underway for a servery and accessible toilets will be largely covered by grant applications.

There is a strong core team in place at Holy Trinity Church and with the Revd Juliet as its helm Holy Trinity Church is showing signs of growth. It has a brighter outlook and this will lead to a stronger financial position going forward.

Jennifer Keates

Treasurer

**Receipts and Payments for the year ending December 2023**

	Unrestricted	Restricted	Total	Previous Year
<b><u>Receipts</u></b>				
<b><u>Voluntary Receipts</u></b>				
SO/DD's	12,715	540	13,255	13,255
Envelopes	4,966	0	4,966	4,176
Plate	2,899	0	2,899	2,382
Contactless	319	0	319	199
Gift aid tax rcd	4,198	135	4,333	6,108
Baptism/weddings/funerals	3,627	0	3,627	222
Marriage certificate fee	0	0	0	0
Wedding Band Fee	0	0	0	50
Baptism Certificate	0	0	0	112
Donations to Vicar	130	0	130	780
Flower Fund	215	0	215	0
Other Donations	2,729	30	2,759	191
From Sowter Investment	0	0	0	638
Sudan/Ukraine Donations	368	0	368	325
	32,167	705	32,872	28,439
<b><u>Fundraising</u></b>				
Events	4,437	0	4,437	0
Christingle	0	0	0	0
Other Activities	256	0	256	29
Magazine Box	172	0	172	189
Tea & Coffee	540	0	540	181
	5,405	0	5,405	398
<b><u>Interest</u></b>	245	29,797	30,042	27,686
<b><u>Grants</u></b>	335	17,500	17,835	0
<b><u>Other Receipts</u></b>				
Sales	0	0	0	0
Fees	1,980	0	1,980	953
VAT Rebate	0	18,705	18,705	44,312
Insurance Claim	0	6,738	6,738	0
Reordering	0	0	0	2,322
	1,980	25,443	27,423	47,588
Investment Drawdown	0	94,000	94,000	20,000
<b>Total Receipts</b>	<b>40,132</b>	<b>167,445</b>	<b>207,577</b>	<b>124,111</b>

	YTD Unrestricted	YTD Restricted	YTD Total	FY Last Year
<b><u>Payments</u></b>				
<b><u>Service Activity Costs</u></b>				
Servers	0	0	0	0
Choir Bursaries	0	0	0	0
Choir Other	0	0	0	0
Sunday School	0	0	0	109
Singing Lessons	0	0	0	210
Handbell Lessons	0	0	0	0
Piano Lessons	0	0	0	210
Organist weddings etc	325	0	325	0
Organist ex gratia payment	0	0	0	570
Organist monthly fee	4,650	0	4,650	3,400
Organ Service and repairs	1,912	0	1,912	198
RSCM Fees	127	0	127	110
CCLI Licences	0	0	0	308
Copyright Fees	331	0	331	0
Assign of Statutory Fees	0	0	0	193
Casual Duty Fees	0	0	0	366
Verger Fees	75	0	75	25
Fee Refund	0	0	0	0
Youth Worker	0	12,567	12,567	15,146
LLM Expenses	0	22	22	0
Ministry	572	0	572	463
Wine candles etc	842	0	842	571
Flowers	160	0	160	28
Miscellaneous	834	0	834	130
Interim Clergy Fees	2,274	470	2,744	1,430
Vicar Expenses	650	0	650	881
Gift to Vicar	200	0	200	780
	12,952	13,059	26,011	25,127
<b><u>Office and Publicity costs</u></b>				
Printing/Photocopying	1,037	0	1,037	522
Postage	0	0	0	0
Stationery	7	0	7	274
Pew Sheets	527	0	527	443
Telephone/broadband	471	0	471	987
Website	0	555	555	325
Magazine	178	0	178	85
Publicity	552	0	552	45
Subscriptions	179	0	179	388
Card Machine	5	0	5	31
IT	0	0	0	339
Equipment	298	0	298	192
	3,253	555	3,808	3,631

Charity No. 1134026  
Holy Trinity Church with St Nicholas

<u>Utility Costs</u>				
Gas	1,402	0	<b>1,402</b>	<b>2,595</b>
Electricity	1,034	0	<b>1,034</b>	<b>955</b>
Water	163	0	<b>163</b>	<b>102</b>
	<b>2,599</b>	<b>0</b>	<b>2,599</b>	<b>3,652</b>
<u>Building Costs</u>				
Insurances	3,844	3,844	<b>7,688</b>	<b>7,055</b>
Cleaning and Admin	81	58	<b>139</b>	<b>3,098</b>
Pidgeon Removal	0	830	<b>830</b>	<b>0</b>
Gardening & minor repairs	19	585	<b>604</b>	<b>422</b>
Fabric R & M	0	8,523	<b>8,523</b>	<b>620</b>
Heating Repairs	0	5,028	<b>5,028</b>	<b>0</b>
Passage Gates	0	1,148	<b>1,148</b>	<b>0</b>
Electrical Repairs	0	318	<b>318</b>	<b>0</b>
Quinquennial Repairs	0	103,447	<b>103,447</b>	<b>47,621</b>
Reordering	0	1,997	<b>1,997</b>	<b>6,156</b>
	<b>3,945</b>	<b>125,779</b>	<b>129,724</b>	<b>64,972</b>
<u>Charitable Giving</u>	<b>1,017</b>	<b>0</b>	<b>1,017</b>	<b>735</b>
<u>Fundraising inc publicity</u>	<b>889</b>	<b>0</b>	<b>889</b>	<b>0</b>
<u>Governance Costs</u>				
Audit & Accountancy Costs	190	0	<b>190</b>	<b>1,151</b>
Other Professional Fees	0	0	<b>0</b>	<b>0</b>
	<b>190</b>	<b>0</b>	<b>190</b>	<b>1,151</b>
<u>Parish Share</u>	<b>5,950</b>	<b>0</b>	<b>5,950</b>	<b>1,200</b>
Total Payments	<b>30,796</b>	<b>139,393</b>	<b>170,189</b>	<b>100,469</b>
<b>Net Receipts</b>	<b>9,336</b>	<b>28,052</b>	<b>37,388</b>	<b>23,642</b>

### Movement In Cash Funds Report for year ending December 2023

	Dec-22	Income	Exp	Xfrs	Gains/(lo:	Dec-23
	£	£	£	£	£	£
<b>General</b>	6,230	40,132	-30,796	-540		15,027
<b>Fabric</b>	73,776	145,538	-123,197	445		96,562
<b>Misc Res</b>	5		0	-5		0
<b>Morrice</b>	421	1,412	-1,047			786
<b>Reorder</b>	-16,277		-1,997			-18,274
<b>Sidney Groves</b>	52,512	17,924	-12,567	100		57,969
<b>Sowter</b>	5,248	2,570	-585			7,233
	<b>121,915</b>	<b>207,577</b>	<b>-170,189</b>	<b>0</b>	<b>0</b>	<b>159,303</b>

### Movement in Restricted Investments Report for year ending December 2023

Fund	Dec-22	Drawdowns	Gains/Losses	Dec-23
	£	£	£	£
Chamberlaine COIF	26,029	-5,000	2,908	23,937
Morrice CBF	47,230		4,444	51,674
Quibell CBF	8,201		772	8,973
Sidney Groves CBF	159,093		14,968	174,061
Sidney Groves CBF	381,935		35,934	417,868
Sidney Groves CBF	37,186		3,499	40,685
Sowter Trust COIF	86,023		7,586	93,609
St Nicholas CBF	278,240	-89,000	21,310	210,550
	<b>1,023,937</b>	<b>-94,000</b>	<b>91,420</b>	<b>1,021,357</b>

## Notes to the Financial Statements

### Accounting Policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the SORP 2005.

As receipts for the year amounted to less than £250,000 the financial statements have been prepared on a receipts and payments basis. These have been reviewed by an Independent examiner whose report is attached.

### Funds

Holy Trinity does not have any **endowment funds**.

**Unrestricted funds** are classed as general funds which can be used for PCC ordinary purposes.

**Restricted funds** represent a) income from trusts which may be expended only on those restricted objects provided in the terms of the trust or bequest, and b) donations or grants received for a specific object or invited by the PCC for a specific object. These funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund. All investments are invested separately and interest applied accordingly.

### Incoming resources

All income is recognised when it is receivable and accounted for gross. Gift Aid for the last quarter and for small donations made during the year were not claimed and received until Quarter 1 2024.

### Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. All other expenditure is recognised when it is incurred and is accounted for gross.

### Fixed assets

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual item has cost more than £2,500 so all such expenditure has been written off when incurred.

Investments are valued at market value as at 31<sup>st</sup> December.

# Holy Trinity Church, Weymouth

Registered Charity No. 1134026

**Independent Examiner's Report to the trustees / members of Holy Trinity Church,  
Weymouth, Parochial Church Council**

**I report on the accounts for the year ended 31 December 2023 which are set out on pages  
and of the financial report.**

**Respective responsibilities of trustees and examiner**

**The charity's trustees consider that the audit is not required for this year under section  
43(2) of the Charities Act 1993(the Act) and that an independent examination is needed. It  
is my responsibility to:**

- examine the accounts (under section 43 of the Act)**
- to follow the procedures laid down in the General Directions given by the Charity  
Commission (under section 43(7)(b) of the Act), and**
- to state whether particular matters have come to my attention.**


## **Basis of independent examiner's report**

**My examination was carried out in accordance with the General Directions given by the  
Charity Commission. An examination includes a review of the accounting records kept by  
the charity and a comparison of the accounts with those records. It also includes  
considering any unusual items or disclosures in the accounts, and seeking explanation from  
you as trustees concerning any such matters. The procedures undertaken do not provide all  
the evidence that would be required in an audit, and consequently no opinion is given as to  
whether the accounts present a "true and fair" view and the report is limited to those  
matters set out in the statement below..**

## **Independent examiner's statement**

**In the course of my examination, no matter has come to my attention:**

- (1) which gives me reasonable cause to believe that in, any material respect, the  
requirement:**
  - to keep accounting records in accordance with section 41 of the Act; and to  
prepare accounts which accord with the accounting records and comply with  
the requirements of the 1993 have not been met; or**
- (2) to which in my opinion, attention should be drawn in order to enable a proper  
understanding of the accounts to be reached.**



**Sheila Stewart AICB**

**21 Westcliff Road, Portland, Dorset. DT5 2HW**

**Date:** 29th February 2024