



*Annual report and financial statements
of the Parochial Church Council
for the year ending
31 December 2025*



*Foster Lane
London EC2V 6HH*

Responsibilities of the Parish Church Council

Under the Church Representation Rules, the Parochial Church Council ('the Council') is required to prepare an annual report on its proceedings and on the activities of the Parish generally. It is also required to prepare a financial statement for the financial year that gives a true and fair view of the state of affairs of the Parish at the end of the financial year and of its income and expenditure for that period. These are both presented herein for the year ended 31st December 2024. The Council agreed this report at its meeting on 16th March 2025.

The Council is responsible for keeping proper accounting records, for taking reasonable steps to safeguard the assets of the Parish and to prevent and detect fraud and other irregularities. The Council confirms that suitable accounting policies have been used and applied consistently; that the financial statements have been prepared on a going concern basis; and that reasonable and prudent judgements and estimates have been made in the preparation of the financial statements. By order of the Council,

The image shows two handwritten signatures in blue ink. The signature on the left is 'Paul Kennedy' and the signature on the right is 'Richard Batchelor'. Both signatures are written in a cursive, flowing style.

Paul Kennedy

Richard Batchelor

Rector

Treasurer

March 2026

Activities of the Parochial Church Council during 2025

The parish of St. Vedast remains committed to making God's word known to the people and businesses, both ancient and modern of the City of London. The church provides regular Sunday morning and weekday lunchtime services throughout the year. The church and courtyard are open every day for the benefit of the City's residents, workers and visitors from near and far seeking to worship, find a quiet space or just to look around our historic and beautiful building.

2025 has been another busy year for St Vedast and its various communities in both church and hall not to mention our very special courtyard. At our Epiphany service, we were pleased to welcome the Lord Mayor, Alastair King who joined us for Mass confirming the ongoing link between the parish and the Corporation of the City of London. The Livery companies continued to attend St Vedast for numerous services including the Worshipful Company of Wax Chandlers Candlemas service, the Worshipful Companies of Fanmakers, Engineers, Turners and the Worshipful Company of Woolmen held election services and the Worshipful Company of Goldsmiths attended for their Prime Warden Service

Election Day services were held for the Worshipful Companies of Saddlers, Pewterers,, Wax Chandlers, Cordwainers and the Worshipful Company of Plaisterers held their Robing Service. The Worshipful Company of Fanmakers also held a rum tasting event. These various traditional services in the Livery calendar

continue the link between the companies and St Vedast which has been ongoing in many cases for centuries.

Parish Candlemas was celebrated with the lighting of candles in the courtyard at the start of Mass and a few days later we were delighted to welcome the Dean of St Paul's Cathedral, the Very Reverend Andrew Tremlett as guest preacher at our St Vedast Day Choral Evensong. As usual, this was a splendid occasion with the church full with congregants from both the weekday and Sunday services, friends and representative from the Livery Companies.

The Dean was the first of our guest speakers this year as in March we welcomed Mother Adrian Dannhauser from the Church of the Incarnation, Madison Avenue, our link parish in New York who both presided and preached. She also talked about her interesting book, "Ask me for a blessing" prompting a lively discussion over post Mass coffee.



Later in the year, Father Michael Foley from Christ Episcopal Church Coronado, California, a friend of Fr Robert preached at St Vedast while visiting the UK.

Our Lent discussion this year led by Michael McClure focused on “Jung and Religion” not an easy subject but the well prepared talk led to a thoughtful discussion enjoyed by all those present. As usual on Palm Sunday, we joined the donkey led procession at St Ann and St Agnes and on reaching St Vedast the procession lingered as a very happy donkey called Charlie was first given a Franciscan blessing by Fr Paul and then fed a basket of carrots by Cristian which attracted the attention of several passers by.



After the Mass on Good Friday, fortified by homemade Hot Cross Buns, we watched the film of “Conclave”, fortuitous timing as we were well prepared to follow procedures of the Holy See when a conclave took place for real following the sad death of Pope Francis not long after.

At the Easter Sunday service, we were joined by Fr James Titley from St Lawrence Jewry. The service started in the courtyard with the lighting and blessing of two Pascal candles, one for each church and with individual candles lit, we processed into church. The service was well attended with regular attendees and visitors filling the pews.

Changes took place at the Annual Parochial Church Meeting when due to increasing family and work commitments, James Olley resigned as church warden. James had served as church warden for five years. Cristian Riquelme-Faunbez has taken on the mantle and with his usual enthusiasm has already made his mark. His formal admission took place at the Church Wardens' Admission ceremony which took place at St Martin's Ludgate conducted by the Archdeacon, Fr Luke Miller.



Bell Sunday in May saw a stream of visitors visit the bell tower to inspect the tower and the bells. Ringing Master, Thomas Lawrance and other ringers gave demonstrations and talks about the bells and bell ringing which led to several enquiries about becoming bell ringers.



May also saw St Vedast and Fr Paul receive a mention in the court section of The Telegraph newspaper following the marriage of Jeffrey and Juliet Mountevans' son Julian. Several other couples also chose St Vedast for their nuptials albeit with less fanfare.

Parish secretary, Claire Beale generously marked her birthday with a post Mass party where all were invited to partake of sandwiches, cake and wine sitting the sunshine in the courtyard. The courtyard was also the venue for the annual parish barbeque. Over forty people attended to enjoy both meat and veggie options accompanied by a variety of vibrant salads prepared by many members of the

congregation and amazing desserts, home made by Nell. Thanks too must go to Paula Kennedy who performed sterling service standing over the barbeque, cooking for hours. As usual, the sun shone encouraging people to linger and chat.

The courtyard was also the place to be for the post ordination reception of Doris Barrera-Torrico. Doris has for some time been a familiar face at St Vedast both before commencing her theological studies and during them. Doris has been supported by Fr Paul throughout this time and it was a moving occasion to see her ordained as a deacon at Southwark Cathedral. Doris has obtained a position as an assistant curate at St Peter's church in Walworth but still keeps in touch. Doris was presented with a Stole and Pastoral Book to mark the occasion.



It has been another eventful year for Fr Paul. In August, he returned to Ukraine as part of an humanitarian mission with the Worshipful Company of Woolmen. Three

ambulances and a four wheel drive vehicle each full of medical supplies were driven across Europe into Ukraine to be taken to the front line. A talk was given at St Vedast about this essential work on his return. Fr Paul also been appointed Chaplain to the Sheriff of London, Alderman Robert Hughes-Penney. The rôle requires Fr Paul to wear a tricorn hat on certain occasions in addition to his pastoral duties.

The then Bishop of Stepney, the Rt Revd Dr Joanne Grenfell presided over a service where four candidates were confirmed. She commented that it was lovely to see two mothers and their daughters be confirmed together. The church was full of their supporters, a truly unique occasion.

Further celebrations took place when John Hill marked sixty years at St Vedast. John has held various positions at St Vedast including treasurer and Churchwarden. John remains an active member of the PCC. John was presented with a framed drawing of St Vedast done by our resident artist, Claire Beale.



Sadly, at the end of October, Pat Tapsell, a longstanding and much loved member of the St Vedast Family died. Pat had been attending for more years than she could remember and despite a difficult journey and various health problems was a regular attendee. Pat loved to show off her church and regularly invited friends to attend both services and social events. Her funeral was at St Vedast where members of her family were joined by the congregation. A reception took place after the service at Haz, very appropriate as Pat loved to go over the road to Haz for lunch after Mass.

Advent was as usual very busy with Carol services and a visit from Bishop Stephen and Rossie who joined us for Parish breakfast. The parish Advent Evening took the topic: "A reflection on place". There were Carol services for the Parish Clerks of St Nicholas, Bryanston School, DLA Piper, Bristol Alumni, Moorfields Eye Charity, the Swahili Community, the Ward of Bread Street Club and the Worshipful Companies of Fanmakers, Plaisterers, Engineers, Wax Chandlers, Saddlers, Cutlers, and Goldsmiths.

The Parish Carols saw the church full of visitors who joined us for the reception in the Rectory that followed the service. Midnight Mass was very busy with around 180 people attending, some who have been before and others amazed to see how special the church is for the first time.

In addition to the four confirmations, there were eight weddings, a Wedding Blessing, three baptisms, a Memorial Service and a funeral.

In September the Archdeacon's visitation took place. Such visitations are supposed to take place every three years but it has been a little longer since we were last visited. Fr Luke spoke separately with Fr Paul, and Fr Robert, then with the administrator, the treasurer, the church wardens and finishing with the PCC. A report was subsequently received and any recommendations acted on.

Throughout 2025, the Standing Committee met when required and the Annual Parochial Church Meeting took place as did four meetings of the Parochial Church Council to ensure our statutory obligations are met. Erica Olley resigned as

Safeguarding officer and Paula Campos, our administrator has taken on the post and has completed the required training. Safeguarding training has also been done by the church wardens and other members of the Parochial Church Council as required by the Diocese. A revision of the electoral roll fell due and was undertaken.

Attendance took place at the meetings of the City Deanery which take place three times a year. There was also attendance at the Annual Meeting of the Sheriffs and Records fund, one of the recipients of our charitable donations.

Use of the church and hall by various groups continues to expand. Several choirs used the church and hall for rehearsals and/or performances including the Diversity choir, City Chamber choir, Dechert LLP singers, Roza Hirtzel Choir, Concord Singers, Godwine choir, City Showtunes orchestra, the Bailey Consort Voces 8, Apollo 5, and Stile Antico. Musicians also used the church and piano for practice, rehearsals, concerts and recitals.

St Paul's Cathedral held services including Mass and Evening prayers at St Vedast who also hosted the London Ministry experience scheme. The St Vedast prayer group, St Scolastica meets on the first Monday of every month and the group continues to thrive and grow. The prayer group was established at St Vedast on 10 February 2025, the feast day of St Benedict's twin sister St Scholastica, after whom it was named. It is aimed at those wishing to explore a deeper understanding of the shared monastic life of prayer and contemplation. With just a few members at the

outset, numbers have reached about twelve with at least six participating at the monthly prayer cycle and discussions on religious themes.

AA groups and Al-anon continued to be regular occupants of the hall together with the Ward of Cheap Club, Bank Speakers and Energy Yoga. A Muslim Prayer Group continues to use the hall for Friday Prayers. Father Moses and the Swahili church also use the church regularly for services. These groups continue to be part of our wider ministry and we value them as part of our community.

Bellringing

Numbers are still well below pre-covid levels, but the competence of the band has steadily increased. An 'Open Day' on 'Bell Sunday' in May attracted the attention of 40 visitors, one of whom has now signed up to learn.

Alternative practices were held at St Giles Cripplegate and at Fulham in December to accommodate extra Christmas services at St Vedast. The band also augmented a practice at Stepney, where numbers are also now critically low, enabling them to once again ring all 10 bells.

Quarter peals were rung for the Lady Mayor's Show, and to mourn Pope Francis.

Visiting bands rang quarter peals to mark the retirement of the chief Executive of the Saddlers, and for the Ancient Society of College Youths' dinner day. The tower also hosted visiting bands from Somerset and Kent, the Fire Guild and the Medical Guild.

A more unusual display of skills was occasioned by a visit to the Formula 1 Arcade in 1 New Change, despite one member driving half-way round the track in the wrong direction. A more traditional 'Blew' trip in July gathered 18 ringers, past and present, to visit Blewbury Water Gardens, the Rajah's Well and Gray's Court tudor mansion in Oxfordshire. This may be the last of our 'colour' trips, the first being Greensted Green some 30 years ago, as we have finally run out of colours.



Fabric and Glebe

Final adjustments were made to the new lighting scheme which was installed during the re-decoration of the nave last year.

To comply with the latest health and safety regulations an additional venting system was installed in the boiler room.

Planning for the restoration of our organ in 2026 was undertaken and numerous applications made to relevant funds for grants towards the works.

Fund raising within our church community raised the funds needed to restore the fountain in the churchyard. Work will take place early in 2026.

The old noticeboard on the south wall of the church was replaced and updated.

Finance

Running costs were contained to a 3.2% increase over 2024. Income increased or was stable from all sources - an 8% uplift over the previous year. Expenditure on the fabric included a first instalment on the organ renovation to be undertaken in 2026. We had to redeem some of our reserves to cover this cost, while grant applications were slow to produce results.

The separate bank account held to manage St Anne and St Agnes restoration funds was closed and the balance invested in shares assigned to future works in the church.

Electoral Roll

The number on the roll is 56.

Statement of financial activities for the year ended 31 December 2025					
	Note	Unrestricted Funds	Restricted Funds	TOTAL 2025	TOTAL 2024
		£	£		
INCOMING RESOURCES					
Voluntary income	2(a) 5(a)	51,782	-	51,782	122,283
Activities for generating funds	2(b)	142,237	-	142,237	134,861
Income from investments	2(c) 5(c)	15,146	-	15,146	14,911
Gross income from church activities	2(d)	3,026	-	3,026	1,424
Other incoming resources	2(e) 4(e) 5(e)	93,940	-	93,940	31,407
Transfer from SASA account		7,433	-	7,433	-00
TOTAL INCOMING RESOURCES		313,565	-	313,565	304,885
RESOURCES USED					
Church activities	3(a), 6(a)	290,126	-	290,126	225,713
Generation of voluntary income	3(b)	-	-	-	-
Fund-raising costs	3(c)	2,817	-	2,817	2,225
Transferred to Investments			-	-	65,000
TOTAL RESOURCES USED		292,943	-	292,943	292,938
NET INCOMING/(OUTGOING) RESOURCES		20,622	-	20,622	11,947
Gains on investments (unrealised)		-	-	-	19,571
Adjustment re 2024 purchase of CBF Investment Fund		-60,000			60,000
Loss on investments (realised)		-1,372	-	-	-
Losses on investments (unrealised)		-10,952	-	-	-
NET MOVEMENT IN FUNDS		-51,701	-	-51,701	91,518
Balances brought forward at 1 January		789,032		789,032	697,513
Balances carried forward at 31 December		737,331	-	737,331	789,032

Balance sheet as at 31 December 2025				
	Note	2025		2024
General Fund	2,3	18,224		2,796
Fabric Fund	5,6	1,206		6,852
Organ Fund	7	-		-
Future Capital Fund	4,14	682,364		751,524
St Anne and St Agnes Fund		35,536		27,859
		737,331		789,031
Represented by:				
Central Board of Finance of the Church of England				
Deposit accounts		80,827		77,098
12828.25 Income shares : CBF Investment Fund	8	340,949		355,147
280.97 accumulation shares : CBF Investment Fund	8	35,635		27,858
68329.61 shares : CBF Property Fund	8	98,745		91,791
668.097 M & G Charifund Income Units	8	11,542		9,837
Bank Balance : CAF Bank Main		31,270		22,810
Cash	8	-		-
Debtors and prepayments	9	-		-
Creditors and deferred income`	10	-		-
		598,968		584,542
Held in trust by the London Diocesan Fund:				
7,769.03 Income shares : CBF Investment Fund	8	138,363		204,489
		138,363		204,489
		737,331		789,031

Notes to the financial statements
The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the SORP (Statement of Recommended Practice) 2005.
The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.
Funds
Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on the fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis. Unrestricted funds are general funds which can be used for PCC ordinary purposes.
Incoming resources
Planned giving, collections and donations are recognised when received. Tax refunds are recognised for the tax year in which they are received - one year in arrears. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.
Resources expended
Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and accounted for gross.
Fixed assets
Consecrated and benefice property is not included in the accounts in accordance with s.77 of the Charities Act 2011. Movable church furnishings held by the rector and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired before 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. No individual item purchased subsequently has cost more than £1,000 so all such expenditure has been written off when incurred.
Investments are valued at market value as at 31st December.

Notes to the financial statements for the year ended 31 December 2025				
GENERAL FUND				
	Unrestricted Funds	Restricted Funds	2025	2024
2. INCOMING RESOURCES	£	£	£	£
2(a) Voluntary income				
Planned giving:				
Gift Aid donations	15,757	-	15,757	15,093
Alms (including candle and publicatio	9,852	-	9,852	9,862
Donations	14,961	-	14,961	12,285
Income tax recovered	5,812	-	5,812	5,736
Grants - City Deanery Fund	1,000	-	1,000	2,680
Sundry donations	-	-	-	-
	47,382	-	47,382	45,657
2 (b) Activities for generating funds				
Parish rate	70,251	-	70,251	66,638
Church Hall lettings etc.	27,362	-	27,362	24,827
Glebe Fees	44,625	-	44,625	43,396
	142,237	-	142,237	134,861
2 (c) income from investments				
Future Capital Fund : Dividends and interest				
including tax recoverable	15,146	-	15,146	14,911
	15,146	-	15,146	14,911
2 (d) Gross income from church activities				
Service fees	2,654	-	2,654	880
Hospitality	372	-	372	544
	3,026		3,026	1,424
2 (e) Other incoming resources				
City Parochial Charities	986	-	986	986
Bequests	27,985	-	27,985	20,540
	28,971	-	28,971	21,526
TOTAL INCOMING RESOURCES	236,763	-	236,763	218,378

Notes to the financial statements for the year ended 31 December 2025				
GENERAL FUND	Unrestricted Funds	Restricted Funds	TOTAL 2025	TOTAL 2024
3. RESOURCES USED	£	£		
3 (a) Church Activities				
Missionary and Charitable Giving				
Overseas	4,500	-	4,500	5,500
Home	5,000	-	5,000	5,000
	9,500	-	9,500	10,500
Ministry : Contribution to Diocesan	65,500	-	65,500	62,000
Other ministry costs	933	-	933	2,572
Church running and maintenance	15,453	-	15,453	14,932
Salaries and fees	33,493	-	33,493	31,777
Church Maintenance - cleaning	8,300	-	8,300	8,231
Stationery, printing and postage	2,765	-	2,765	1,755
Organist and choir	20,720	-	20,720	20,434
Hospitality	1,442	-	1,442	1,469
Bank charges	56	-	56	65
Examination fee	1,350	-	1,350	1,320
Sundries	-	-	-	-
	159,512	-	159,512	155,055
3 (b)				
Stewardship envelopes	-	-	-	-
	-	-	-	-
3 (c) Fund-raising costs				
Rate collection expenses	2,817	-	2,817	2,225
TOTAL RESOURCES USED	162,330	-	162,330	157,280
FUTURE CAPITAL FUND	Unrestricted Funds	Restricted Funds	TOTAL 2025	TOTAL 2024
	£	£	£	£
4(e) Other incoming resources	3,506	-	3,506	3,997
TOTAL INCOMING RESOURCES	3,506	-	3,506	3,997
4(f) Resources used	-	-		-
TOTAL RESOURCES USED	-	-	-	-

Notes to the financial statements for the year ended 31 December 2025										
8. Gains and losses in investments (realised and unrealised)										
The development of St Vedast's portfolio of investments has been detailed in previous annual reports.										
Some investments are held directly by the PCC and others held in trust on its behalf by the London Diocesan Fund.										
£7,334 was added to the St Anne and St Agnes Fund. £59,000 was withdrawn from the LDF holding in CBF Investment Fund.										
Dividends from the CBF Property Fund were accumulated in that fund.										
St Vedast Investments	Fund	Fund reference	Units at 31.12.24	Value at 31.12.24	Addition / Withdrawal	Units at 31.12.25	Price at 31.12.25 pence	Value at 31.12.25	Unrealised Gain/(Loss) 2025 £	Realised gain / (loss)
CBF Investment Fund income shares	FCF	CB3029348	1539.23	355,147		1539.23	2219.83	340,949	-14,198	
CBF Property Fund	FCF	CB3029347	75685.44	91,791		79,703.57	123.89	98,745	6,953	
CBF Investment Fund accumulation shares	SASA	CB3029346	443.87	27,858		443.87	6202.96	27,533	-325	
CBF Investment Fund accumulation shares: add: on 7/4/25	SASA	CB3029346	-	-	7,433	130.608	6202.96	8,102	669	
M&G Charifund	FCF	24016252	668	9,837		668	1727.54	11,542	1,705	
Held in trust by London Diocesan Fund										
CBF Investment Fund income shares	FCF	123001471S	6233	144,118		6233	2219.83	138,363	-5,755	
CBF Investment Fund income shares: disposal 22/08/25	FCF	123001471S	2611	60,371		-	2259.7	-	-	-1,372
				689,123				625,233	-10,952	-1,372

The United Parishes of St Vedast-alias-Foster					
Notes to the financial statements for the year ended 31 December 2025					
9. Debtors and pre-payments					
		2025		2024	
Sundry debtor		-		-	
		-		-	
10. Creditors and Deferred Income					
Sundry creditor		-		-	
		-		-	
11. Depreciation					
The Council has never had occasion to capitalise expenditure.					
12. Reserves Policy					
It is PCC policy to maintain in liquid form a balance of unrestricted funds (if possible) equivalent to approximately six months' unrestricted payments to cover emergency situations that may arise from time to time. On 31 December 2025 the total of such funds was around £80,000, just above the desired target.					

The United Parishes of St Vedast-alias-Foster			
Income and Expenditure accounts			
GENERAL FUND	2025		2024
Income			
Church Rates	70,251		66,638
Collections	9,852		9,862
Donations	14,961		12,285
Gift-Aided Stewardship Giving	15,757		15,093
Tax recovered	5,812		5,736
Voluntary receipts	116,633		109,614
City Parochial Charities	986		986
Interest received on investments	16,140		14,911
Letting of church and parish room	27,362		24,827
Glebe revenue	44,625		43,396
Bequests	27,985		20,540
City Deanery Fund : Grant	1,000		2,680
Hospitality	372		544
Service fees	2,654		880
	237,757		218,378

The United Parish of Saint Vedast-alias-Foster			
GENERAL FUND		2025	2024
Expenditure			
Clergy		933	2,572
Hospitality		1,442	1,469
Lay staff salaries and fees		33,493	31,777
Liturgical expenses		1,311	953
Organist and choir		20,720	20,434
Rate collection expenses		2,817	2,225
Stationery, printing and postage		2,765	1,755
Sundries		1,406	1,385
Utilities		13,751	13,751
Household / Flowers		390	228
Cleaning		8,300	8,231
Publicity		-	-
Charitable donations		9,500	10,500
		96,830	95,280
London Diocesan Fund (LDF) Quota		65,500	62,000
		162,330	157,280
Excess of income over expenditure		75,427	61,098
Transfer to Fabric Fund		-60,000	-
Income outstanding at year end		-	-
Transfer to Future Capital Fund		-	-60,000
Opening balance		2,796	1,698
Closing balance		18,224	2,796

The United Parish of Saint Vedast-alias-Foster			
FABRIC FUND	2025		2024
Income			
City Churches Grant Committee grant	-		42,300
Donations	500		31,500
Donations for organ	3,900		2,826
Donations for St Mary Staining access works	-		-
Interest on CBF Deposit Account	-		-
Sale of CBF Investment Fund shares	59,000		-
VAT reclaimed	1,568		5,884
	64,968		82,510
Expenditure			
Insurance	123		123
Organ	94,303		1,333
Architect's fees	7,080		4,620
Bells : maintenance	-		-
Minor repairs to church and courtyard			
Routine repairs and maintenance	7,663		10,097
Furniture and equipment - other	-		4,774
Noticeboards	12,678		-
Nave redecoration	2,195		5,180
Exceptional repairs	6,572		3,562
Tower and West Wall	-		38,676
St A & St A maintenance	-		2,293
	130,613		70,658
Excess of income over expenditure	-65,646		11,852
Valuation of investments (gain/loss)	-		-
Loss on Investments realised	-		-
Transfer from Organ Fund	-		-
Transfer from General Fund	60,000		-
Transfer to St A & St A Fund	-		-5,000
Opening balance	6,852		-
Closing balance	1,206		6,852

The United Parish of Saint Vedast-alias-Foster			
ORGAN FUND	2025	2024	
Income	£	£	
Interest receivable	-	-	
	-	-	
Expenditure			
Transfer to Fabric Fund			
Transfer to Future Capital Fund	-	-	
	-	-	
Excess of income over expenditure			
Opening balance	-	-	
Closing balance	-	-	
FUTURE CAPITAL FUND	2025	2024	
Income			
Interest on CBF Deposit Account	3,506	3,997	
	3,506	3,997	
Expenditure			
Adjustment	-	-	
	-	-	
Excess of income over expenditure	3,506	3,997	
Valuation of investments - gain/(loss)	-11,295	73,568	
Transfer from General Fund	-	-	
(Loss)/Profit on investments realised	-1,372	-	
Adjustment re 2024 purchase of CBF Investment Fund	-60,000	-	
Opening balance	751,525	673,960	
Closing balance	682,364	751,525	
ST ANNE & ST AGNES FUND	2025	2024	
Income			
Transfer from Refurbishment Fund	7,334	5,000	
Valuation of investments (gain/loss)	343	1,003	
Opening balance	27,859	21,855	
Closing balance	35,536	27,859	

The United Parish of Saint Vedast-alias-Foster					
ST ANNE & ST AGNES REFURBISHMENT FUND					
		£		£	
		2025		2024	
Income					
Interest		-		15	
		-		15	
Expenditure					
CBF Investment Fund shares		7,334		60	
		7,334		60	
Excess of income over expenditure		-7,334		-45	
Opening balance		7,334		7,380	
Closing balance		-		7,334	

Report of the independent examiner to the PCC members of the united parishes of St Vedast-alias-Foster

This report on the accounts of the PCC for the year ended 31 December 2025, which are set out on pages 17-28 is in respect of an examination carried out under the Church Accounting Regulations 2006 and the Charities Act 2011 ('the Act').

Respective responsibilities of the PCC and Examiner

The Charity's trustees consider that an audit is not required for this year under the section 144(2) of the Act and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under sections 145 of the Act;
- Follow procedures laid down in the general directions given by the Charity Commissioners section 145(5)(b) of the Act; and
- State whether particular matters have come to my attention

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with s130 of the 2011 Act; or to prepare accounts, which accord to those accounting records have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



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